

P B S D & ASSOCIATES
Chartered Accountants
**Head Office : Plot No. 1407/9200,
DGM Residency, Satya Bihar, NH -16,
Rasulgarh, Bhubaneswar – 751 010.**

**Branch Office : 6E, Lala Lajpat Rai Sarani,
3rd Floor,
Kolkata – 700 020**

INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF: PS GROUP REALTY PRIVATE LIMITED
(FORMERLY : PS GROUP REALTY LIMITED)**

Report on the Financial Statements

We have audited the accompanying financial statements of **PS GROUP REALTY PRIVATE LIMITED (FORMERLY : PS GROUP REALTY LIMITED)** ("the company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, the financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018 and its Profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we attached "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B" and
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Ref No. 27.2 to the financial statements.
 - ii. The Company did not have any long- term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There are no amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place : Kolkata

Dated :



14 SEP 2018

For. P B S D & ASSOCIATES
Chartered Accountants
Firm Registration No.322152E

Basudeb Adhya

BASUDEB ADHYA

Partner

Membership No. 051161

P B S D & ASSOCIATES

Chartered Accountants

*Head Office : Plot No. 1407/9200,
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**PS GROUP REALTY PRIVATE LIMITED
(FORMERLY : PS GROUP REALTY LIMITED)**

**Annexure A to independent Auditor's Report
Referred to in Paragraph 1 under the heading of "Report on Other Legal and
Regulatory Requirements of our report of even date on the financial statements:**

- (i) (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The fixed assets have been physically verified by the management at reasonable intervals; and no material discrepancies were noticed on such verification.
- (c) The Company has Immovable Properties held as fixed Assets and also as investments in its own name.
- (ii) (a) Physical verification of inventory has been conducted at reasonable intervals by the management.
- (b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of the business.
- (c) The company is maintaining proper records of inventory and no material discrepancies were noticed on such physical verification.
- (iii) The Company has not granted any loans secured or unsecured, to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clause (iii) of paragraph 3 of the Order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) In our opinion and according to the information given to us the company has not accepted deposits from public, within the meaning of the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 of the Act and the rules framed there under. Accordingly, the provisions of clause (v) of paragraph 3 of the Order are not applicable to the Company.
- (vi) In our opinion maintenance of cost records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act. Accordingly, the provisions of clause (vi) of paragraph 3 of the Order are not applicable to the Company.



(vii) (a) The company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Service tax, duty of Customs, duty of Excise, Value added tax, cess and other material statutory dues with the appropriate authorities. Wherever applicable and there are no such outstanding due as at 31st March, 2018 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues outstanding of Income Tax/Sales Tax/ Service Tax / duty of Custom/ duty of Excise, value added tax or cess on account of any dispute other than the following :

Name of the Statute	Nature of Dues	Amount under dispute not yet deposited (Rs.)	Period to which the amount relates	Forum where dispute is pending
West Bengal Sales Tax Act	Sales Tax Demand	22108/-	1994-95	Honourable High Court, Kolkata
West Bengal Sales Tax Act	Sales Tax Demand	203702/-	1995-96	Honourable High Court, Kolkata
West Bengal Sales Tax Act	Sales Tax Demand	148104/-	1996-97	Honourable High Court, Kolkata
West Bengal Sales Tax Act	Sales Tax Demand	199673/-	1997-98	Honourable High Court, Kolkata
West Bengal Sales Tax Act	Sales Tax Demand	1065718/-	2000-01	Honourable High Court, Kolkata
Income Tax Act	Income Tax Demand	9595345/-	2013-14	Appellate Tribunal of Income Tax, Kolkata

(viii) According to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to financial institution or banks.

(ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) but has obtained term loans during the year. Term Loans have been applied for the purpose for which they were obtained.

(x) According to the information and explanations given to us no material fraud by the company or on the company by its officers or employees has been noticed or reported during the year.

(xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandate by the provisions of Section 197 read with Schedule V to the Act.



- (xii) The Company is not a Nidhi Company. Accordingly, the provisions of clause (xii) of paragraph 3 of the Order are not applicable to the Company.
- (xiii) The company has complied with Section 177 during the applicable period and has also complied with Section 188 of the Companies Act, 2013 for all transactions with the related parties and the details have been disclosed in the Financial Statements, as required by applicable accounting standards.
- (xiv) According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause (xiv) of paragraph 3 of the Order are not applicable to the Company.
- (xv) According to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) According to the information and explanations given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act.

Place : Kolkata

Dated :

14 SEP 2018



For. **P B S D & ASSOCIATES**
Chartered Accountants
Firm Registration No.322152E

Basudeb Adhya

BASUDEB ADHYA

Partner

Membership No. 051161

P B S D & ASSOCIATES

Chartered Accountants

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**TO THE MEMBERS OF: PS GROUP REALTY PRIVATE LIMITED
(FORMERLY : PS GROUP REALTY LIMITED)**

Annexure - B to the Auditors' Report

**Report on the Internal Financial Controls under Clause (i) of
Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of PS Group Realty Private Limited ("the Company") as of 31 March 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Kolkata

Dated :

11 4 SEP 2018



For. P B S D & ASSOCIATES

Chartered Accountants

Firm Registration No.322152E

Basudeb Adhya

BASUDEB ADHYA

Partner

Membership No. 051161

BALANCE SHEET AS AT 31ST MARCH, 2018

EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	167,095,400	167,095,400
Reserves and surplus	3	1,553,644,231	1,224,601,936
		1,720,739,631	1,391,697,336
Non-current liabilities			
Long-term borrowings	4	381,796,601	288,893,439
Deferred tax liabilities (Net)	5	48,937,601	15,865,577
Other long term liabilities	6	106,314,551	86,359,551
		537,048,753	391,118,567
Current liabilities			
Short-term borrowings	7	2,129,266,694	1,465,617,379
Trade payables	8	1,026,682,576	672,647,480
Other current liabilities	9	828,640,120	858,199,847
Short-term provisions	10	28,432,194	12,149,068
		4,013,021,584	3,008,613,774
Total		6,270,809,968	4,791,429,677
ASSETS			
Non-current assets			
Fixed assets	11		
Tangible assets		795,414,010	286,124,468
Intangible assets		4,390,829	1,710,020
Non-current investments	12	1,778,147,358	1,569,148,752
Long-term loans and advances	13	18,973,950	1,075,286
		2,596,926,147	1,858,058,526
Current assets			
Inventories	14	1,311,354,279	810,889,860
Trade receivables	15	565,865,032	307,015,469
Cash and bank balances	16	12,601,128	30,154,250
Short-term loans and advances	17	1,072,625,709	1,242,801,888
Other current assets	18	711,437,673	542,509,684
		3,673,883,821	2,933,371,151
Total		6,270,809,968	4,791,429,677
Significant Accounting Policies	1		

The Notes referred to above & 27 to 32 form an integral part of the financial statements

In terms of our report of even date attached.
For P B S D & ASSOCIATES
Chartered Accountants
(FIRM REG. NO. 322152E)

Basudeb Adhya
(BASUDEB ADHYA)
Partner
Membership No. 051161

Kolkata
Dated

Pradip Chopra
PRADIP KUMAR CHOPRA
CHAIRMAN & MANAGING DIRECTOR
Din-00425171

Ravi Kumar Dugar
RAVI KUMAR DUGAR
EXECUTIVE DIRECTOR (FINANCE)
Din-01549253

Varun Kohli
VARUN KOHLI
Company Secretary
Membership No. A40117

Surendra Kumar Dugar
SURENDRA KUMAR DUGAR
MANAGING DIRECTOR
Din-00424900

Shreelal Mohta
SHREELAL MOHTA
CFO
Din-00432027



11 4 SEP 2018

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2018

INCOME			
Revenue from operations	19	2,709,197,468	1,704,774,454
Share of profit from investment in partnership firms & LLPs (net)		192,578,169	119,553,956
Other income	20	198,662,585	129,470,683
Total Revenue (I)		3,100,438,222	1,953,799,093
EXPENSES			
Cost of land, construction and development expenses	21	2,751,316,261	1,586,425,346
Change in inventories of finished goods, stock-in-trade and work-in-progress	22	(511,522,840)	(302,398,142)
Employee benefits expenses	23	110,731,709	57,323,739
Finance costs	24	272,318,844	236,396,393
Depreciation and amortization	25	27,342,036	13,133,303
Other expenses	26	57,710,939	57,430,665
Total Expenses (II)		2,707,896,949	1,648,311,304
Profit before tax (I) - (II)		392,541,273	305,487,789
Tax expenses			
Current tax		45,039,100	61,000,000
Deferred tax		33,072,024	3,564,121
MAT credit		(16,854,311)	-
Earlier year		(332,835)	714,446
Profit after tax for the year		331,617,295	240,209,222
Significant Accounting Policies	1		
EARNINGS PER EQUITY SHARE OF Rs. 10/EACH	27.10		
Basic		19.85	14.38
Diluted		19.85	14.38

The Notes referred to above & 27 to 32 form an integral part of the financial statements

In terms of our report of even date attached.
For P B S D & ASSOCIATES
Chartered Accountants
(FIRM REG. NO. 322152E)

Pradip
PRADIP KUMAR CHOPRA
CHAIRMAN & MANAGING DIRECTOR
Din-00425171

Surendra
SURENDRA KUMAR DUGAR
MANAGING DIRECTOR
Din-00424900

Basudeb Adhya
(BASUDEB ADHYA)
Partner
Membership No. 051161

Ravi
RAVI KUMAR DUGAR
EXECUTIVE DIRECTOR (FINANCE)
Din-01549283

Shreelal
SHREELAL MOHTA
CFO
Din-00432027

Kolkata
Dated

Varun
VARUN KOHLI
Company Secretary
Membership No. A40117

14 SEP 2018



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

Particulars	Year Ended 31/03/2018 (Rupees)	Year Ended 31/03/2017 (Rupees)
A Cash Flow From Operating Activities		
Net Profit before tax	392,541,273	305,487,789
Adjustments for:		
Depreciation and amortization	27,342,036	13,133,303
Provision for employee benefits	20,304,636	7,316,769
Interest income	(108,929,849)	(116,841,024)
Interest expenses	262,365,607	228,972,656
Profit on sale of Fixed Assets	(88,651,351)	-
Net gain on sale of investments	-	(5,238,100)
Share of (Profit) from investment in partnership firms & LLPs	(192,578,169)	(80,147,090)
Operating profit before working capital changes	312,394,183	313,277,437
Changes in working capital:		
Increase/(decrease) in trade payables	354,035,096	386,604,711
Increase/(decrease) in other long term liabilities	19,955,000	1,798,100
Increase/(decrease) in other current liabilities	(29,559,727)	(239,812,278)
Decrease/(Increase) in trade receivables	(258,849,563)	(16,818,778)
Decrease/(Increase) in inventories	(500,464,419)	(343,624,390)
Decrease/(Increase) in long-term loans and advances	(1,044,353)	22,246,886
Decrease/(Increase) in short-term loans and advances	196,938,245	(95,015,296)
Decrease/(Increase) in other current assets	(168,927,989)	(296,840,159)
Cash generated from (used in) operation	(75,523,527)	(268,183,767)
Direct taxes paid	(71,412,220)	(73,810,396)
Net cash flow from/(used in) operating activities	(146,935,747)	(341,994,163)
B Cash Flow From Investment Activities		
Purchase of fixed assets	(553,640,201)	(54,183,181)
Proceeds from sale of investments	-	5,623,100
Decrease/(Increase) in investments	(208,998,606)	(175,168,755)
Proceeds from sale of Fixed Assets	99,078,000	-
Share of profit from firms	192,578,169	119,553,956
Interest received	106,178,393	114,285,067
Decrease/(Increase) Fixed Deposit (maturity over 3 months)	-	8,301,594
Net cash from/(used in) investment activities	(364,804,245)	18,411,781
C Cash Flow From Financing Activities		
Increase/(decrease) in long-term borrowings	92,903,162	(39,533,856)
Increase/(decrease) in short-term borrowings	663,649,315	517,326,172
Interest paid	(262,365,607)	(228,972,656)
Net cash from (used in) financing activities	494,186,870	248,819,660
Net Increase in Cash & Cash Equivalents (A+B+C)	(17,553,122)	(74,762,722)
Cash & cash equivalents at the beginning of the year	21,299,981	96,062,703
Cash & cash equivalents at the end of the year	3,746,859	21,299,981

In terms of our report of even date
For P B S D & ASSOCIATES
Chartered Accountants
(FIRM REG. NO. 322152E)

Rasudeb Adhya
(BASUDEB ADHYA)

Partner
Membership No. 051161

Kolkata
Dated

Pradip Chopra
PRADIP KUMAR CHOPRA
CHAIRMAN & MANAGING DIRECTOR
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Shreelal Mohta
SHREELAL MOHTA
CFO
Din-00432027

14 SEP 2018



Depreciation/Amortisation

Depreciation/Amortisation is provided on Straight line Method (SLM) based on the useful life of the assets as prescribed in Schedule II of the Companies Act, 2013. Depreciation on assets sold / added during the year is recognized on a pro-rata basis.

Intangible assets are amortised over the best estimate of its useful lives on a straight line basis.

Impairment of assets

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life. A previously recognized impairment loss is increased or reversed depending on changes in circumstances. However the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.

1.6 Investments

Investments are long term (unless otherwise stated) and are stated at cost, except in cases where provision is considered necessary.

1.7 Inventories

Direct expenses like land cost, site labour cost, materials used for project construction, general expenses specifically for the respective project like, insurance, design and technical assistance and construction overheads are taken as the contract cost of the respective project and in case of site office, the site overhead costs are taken as contract cost.

- (a) Work-in-Progress represent the cost incurred in respect of unsold area of the Real Estates Development Projects.
- (b) Stock of Plots and Apartments, classified as stock in trade, are valued at cost or net realizable value whichever is lower.
- (c) Building Materials purchased & consumed are charged to the project's work in progress. Unconsumed materials are valued at cost or net realisable value whichever is lower.

1.8 Taxes on income:

Tax expense comprises of current and deferred tax

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Deferred Taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier year.

Deferred tax is measured based on the tax rates and the tax laws, enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Handwritten signatures and initials:
 [Signature] [Initials: R] [Signature]



1.9 Provisions, Contingent Liabilities and Contingent Assets

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent Liabilities are disclosed in the Notes.

Contingent assets are not recognised in the financial statements.

1.10 Employee Benefits

Retirement Benefits in the form of provident fund is a defined contribution Scheme and the contributions are charged to the Statement Profit & Loss of the period when the contributions to the provident fund are due.

Liability towards gratuity is provided and funded with an Insurance company on the basis of year end actuarial valuation.

Liabilities towards leave entitlements & accrual Bonus to employees have been quantified by the management as on the date of Balance Sheet and are provided in the accounts.

1.11 Borrowing Cost

Borrowing cost attributable to the individual projects have been treated as project cost and added to work-in-progress. Other borrowing costs are charged to Statements of Profit & Loss in the year in which they are incurred.

1.12 Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Significant estimates used by the management in the preparation of these financial statements include computation of percentage completion for projects in progress, project cost, revenue and saleable area estimates. Any revision to accounting estimates is recognised prospectively.

P. S. R. O. U. P. *R* *realt*



Notes to financial statements for the year ended 31 March 2018

PARTICULARS	As at 31.03.2018 (Rs.)	As at 31.03.2017 (Rs.)
2 SHARE CAPITAL		
Authorised capital 25460000 (31 March 2017: 25460000) equity shares of Rs.10/- each	<u>254,600,000</u>	<u>254,600,000</u>
Issued, Subscribed and fully Paid-up capital 16709540 (31 March 2017: 16709540) equity shares of Rs.10/- each	<u>167,095,400</u>	<u>167,095,400</u>
Total issued, subscribed and fully paid-up share capital	<u>167,095,400</u>	<u>167,095,400</u>

Reconciliation of the shares outstanding at the beginning and at the end of the reporting period
Equity shares

	March 31, 2018		March 31, 2017	
	No. of Shares	Amount in Rs	No. of Shares	Amount in Rs
At the beginning of the period	<u>16709540</u>	<u>167,095,400</u>	<u>16709540</u>	<u>167,095,400</u>
At the end of the year	<u>16709540</u>	<u>167,095,400</u>	<u>16709540</u>	<u>167,095,400</u>

Details of shareholders holding more than 5% shares in the company

	March 31, 2018		March 31, 2017	
	No. of Shares	% holding in the class	No. of Shares	% holding in the class
Equity shares of Rs. 10 each fully paid				
Surendra Kumar Dugar	3963700	23.72%	3963700	23.72%
Santosh Kumar Dugar	2150000	12.87%	2150000	12.87%
Pradip Kumar Chopra	2099300	12.56%	2099300	12.56%
Madhu Dugar	1309200	7.84%	1309200	7.84%
Ravf Kumar Dugar	1257385	7.52%	1257385	7.52%
Daulat Finlease Private Limited	1555000	9.30%	1555000	9.30%
Saurav Dugar	1033870	6.19%	1033870	6.19%
Gaurav Dugar	1033000	6.18%	1033000	6.18%

The Company has only one class of equity shares having a par value of Rs. 10 per share, ranking pari-pasu
Each holder of equity shares is entitled to one vote per share.

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PARTICULARS	As at 31.03.2018 (Rs.)	As at 31.03.2017 (Rs.)
3. RESERVES & SURPLUS		
Securities premium account		
Balance as per the last financial statements	109,290,500	109,290,500
Closing balance	<u>109,290,500</u>	<u>109,290,500</u>
General reserve		
Balance as per the last financial statements	375,000,000	375,000,000
Add: amount transferred from surplus balance in the statement of profit and loss	-	-
Closing balance	<u>375,000,000</u>	<u>375,000,000</u>
CSR reserve Fund		
Balance as per the last financial statements	4,545,000	2,670,000
Add: amount transferred from surplus balance in the statement of profit and loss	4,503,560	2,725,000
Less: Spent during the year by way of contribution	(2,575,000)	(850,000)
Closing balance	<u>6,473,560</u>	<u>4,545,000</u>
Surplus in statement of profit and loss		
Opening balance	735,766,436	498,282,214
Add: Profit for the year	331,617,295	240,209,222
Appropriations		
Transfer to CSR reserve	(4,503,560)	(2,725,000)
Closing balance	<u>1,062,880,171</u>	<u>735,766,436</u>
Total reserves and surplus	<u>1,553,644,231</u>	<u>1,224,601,936</u>

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PARTICULARS	As at	As at
	31.03.2018 (Rs.)	31.03.2017 (Rs.)
4 LONG -TERM BORROWINGS		
(A) Term loans from Banks		
From AXIS Bank - III (secured)	3,598,088	5,786,763
From ICICI Bank - II (secured)	37,923,731	33,496,900
From Standard Chartered Bank (secured)	124,905,218	-
(B) Term loans for Vehicles		
(a) from Banks		
From HDFC Bank - II (secured by specific vehicle)	1,614,824	3,383,675
From HDFC Bank - III (secured by specific vehicle)	-	1,836,066
(b) from others		
From Bajaj Finance Limited - I (secured)	85,345,520	96,100,072
From Bajaj Finance Limited - II (secured)	5,929,380	6,506,338
From Bajaj Finance Limited - III (secured)	45,000,000	-
(C) Unsecured loans		
Loan from related parties	77,479,840	141,783,625
	<u>381,796,601</u>	<u>288,893,439</u>

Loan from AXIS Bank - III

Term loan from bank was taken during the financial year 2010-11. Above loan carries interest @ base rate plus 3.25% p.a. and loan is repayable in 104 monthly instalments along with interest. The loan is secured by exclusive charge in the form of hypothecation of entire lease receipts presently occupied by Avon Beauti Product India Pvt. Ltd. of the commercial unit of the office cum showroom spaces in the ground floor premises no. 238A, A.J.C Bose road, Kolkata - 700020. Commonly known as "PS PLUSH" admeasuring 1711 Sq. Ft. with three covered and four open parking spaces and equitable mortgage of the above property as collateral security and personal guarantee of the executive directors.

Loan from ICICI Bank - II

Term loan from bank was taken during the financial year 2015-16. Above loan carries interest @ base rate plus 1.30% p.a. and loan is repayable in 84 monthly instalments along with interest. The loan is secured by equitable mortgage of 6th and 7th floor of The Premises Address, 1002 EM Bypass, Kolkata - 700046, ward no. - 66, P.S. - Pragati Maidan,

Loan from Standard Chartered

Term loan from bank was taken during the financial year 2017-18. Above loan carries interest @ MCLR rate plus 0.50% p.a. and loan is repayable in 180 monthly instalments along with interest. The loan is secured by equitable mortgage of entire ground floor, 2nd floor to 5th floor of the premises no 1002 EM Bypass, Kolkata - 700046, ward no. - 66, P.S. - Pragati Maidan,

Loan from Bajaj Financial Limited - I

Term loan from Bajaj Financial Limited was taken during the financial year 2014-15. Above loan carries interest @ FFR 11.50% p.a. and loan is repayable in 132 monthly instalments along with interest. The loan is secured by equitable mortgage of Aakash Tower, Ground Floor, unit no. GF 1 & GF 2 & First Floor, unit no. 1A, 1B & 1C, premises no 781, Anandpur, ward no. - 108, P.S. - Tiljala, Kolkata - 700107. and personal guarantee of chairman and managing directors.

Loan from Bajaj Financial Limited - II

Term loan from Bajaj Financial Limited was taken during the financial year 2016-17. Above loan carries interest @ FFR 10.30% p.a. and loan is repayable in 120 monthly instalments along with interest. The loan is secured by equitable mortgage of Aakash Tower, Ground Floor, unit no. GF 2 & Ground Floor, unit no. 7A, 7th Floor, premises no 781, Anandpur, ward no. - 108, P.S. - Tiljala, Kolkata - 700107. and personal guarantee of chairman and managing directors.

Loan from Bajaj Financial Limited - III

Term loan from Bajaj Financial Limited was during the financial year 2017-18. Above loan carries interest @ FFR 10.50% p.a. and loan is repayable in 132 monthly instalments along with interest. The loan is secured by equitable mortgage of Aakash Tower, unit no. GF2, Ground Floor & unit no. 7A, 7th Floor, unit no. GF1 & GF2, Ground Floor, unit No. 1A, 1B & 1C of the 1st Floor, premises no 781, Anandpur, ward no. - 108, P.S. - Tiljala, Kolkata - 700107. and personal guarantee of chairman and managing directors.

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PARTICULARS	As at 31.03.2018 (Rs.)	As at 31.03.2017 (Rs.)
5 DEFERRED TAX LIABILITIES (NET)		
Deferred tax liability		
Impact of difference between tax depreciation and depreciation charged for the financial reporting	57,217,056	20,070,126
	<u>57,217,056</u>	<u>20,070,126</u>
Deferred tax asset		
Impact of expenditure charged to the statement of profit and loss in the current year at year end remaining outstanding allowed for tax purposes on payment basis	8,279,455	4,204,549
	<u>8,279,455</u>	<u>4,204,549</u>
Deferred tax liability (net)	<u>48,937,601</u>	<u>15,865,577</u>
6 OTHER LONG -TERM LIABILITIES		
Security and other deposit	36,314,551	16,359,551
Advance others	70,000,000	70,000,000
	<u>106,314,551</u>	<u>86,359,551</u>
7 SHORT -TERM BORROWINGS (Repayable on demand)		
Secured		
Overdraft from AXIS bank - I	321,641,938	321,137,811
Overdraft from AXIS bank - II	258,718,760	-
Unsecured		
Loan from related parties	3,760,333	24,780,858
Loan from Bodies Corporates	1,545,145,663	1,119,698,710
	<u>2,129,266,694</u>	<u>1,465,617,379</u>
Overdraft from AXIS bank - I		
(a) Overdraft is secured by equitable mortgage of property at 1st floor and 2nd floor at premises no 43A, Sarat Bose Road, Bhowanipore, Kolkata - 700020 and PS Space, 11th floor, unit no 1101, Block 1, at 1/1A, Mahendra Roy Lane , PS & PO Topsia, Dist - 24 Parganas (South), Kolkata - 700046 and personal guarantee of the executive directors. The cash credit is repayable on demand and carries interest @ base rate plus 3.00% p.a.		
(b) Extension of equitable mortgage of leased area admeasuring 1711 Sq. Ft. in the ground floor of PS Plush along with 3 covered and 4 open car parking at premises no. 238 - A AJC Bose Road, Kolkata -70020.		
(c) Additional security equitable mortgage of commercial unit admeasuring 23149 Sq. Ft. (Ground & 1st floor) at Mouza - Atghora Touzi No. 172, JL No 1, PS: Rajarhat, North Parganas and personal guarantee of the executive directors.		
Overdraft from AXIS bank - II		
(a) Overdraft is Exclusive charge by way of EM on project leasehold land measuring about 3.04 acres at premises no. 225B AJC Bose Road, Kolkata - 700020 and personal guarantee of the executive directors. The cash credit is repayable on demand and carries interest @ MCLR plus 2.25% p.a.		
(b) Exclusive charge by way of Hypothecation of current assets (including receivables to the extent of developers share) pertaining to the extant project, both present & future.		
(c) Charge on customer advances/receivables/sale proceeds (to the extent developers share) of the project.		
8. TRADE PAYABLE		
Trade payables for contractors/suppliers/others	1,026,682,576	672,647,480
	<u>1,026,682,576</u>	<u>672,647,480</u>
9 OTHER CURRENT LIABILITIES		
Current maturities of long-term borrowing	33,309,878	139,257,415
Advance from customer	238,340,649	58,096,170
Unrecognised revenue against demand raised on customers	109,404,453	189,669,584
Advance from related parties	247,369,414	255,737,093
Advance from others	32,350,000	39,350,000
Payable to co-owners	22,740,511	55,675,225
Security and other deposit	111,642,999	82,382,674
Statutory dues payable	15,661,988	15,171,876
Other liabilities	17,820,228	22,859,810
	<u>828,640,120</u>	<u>858,199,847</u>

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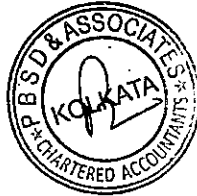
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PARTICULARS	As at	As at
	31.03.2018 (Rs.)	31.03.2017 (Rs.)
10 SHORT TERM PROVISIONS		
Provision for employee benefits		
Provision for bonus	9,228,933	2,944,092
Provision for leave benefits	4,467,312	1,611,006
Provision for gratuity	14,735,949	7,593,970
	<u>28,432,194</u>	<u>12,149,068</u>

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11 FIXED ASSETS

Particulars	GROSS BLOCK (AT COST)			DEPRECIATION			NET BLOCK			
	As at 01.04.2017	Additions	Disposals/Adjus tment	As at 31.03.2018	Upto 01.04.2017	for the year	Aadjustment	Upto 31.03.2018	As at 31.03.2018	As at 31.03.2017
i										
TANGIBLE ASSETS										
OFFICE PREMISES	197,018,835	426,147,004	15,757,317	607,408,522	27,898,857	6,342,681	(6,397,278)	27,844,260	579,564,262	169,119,978
SHOWROOM	63,654,700	-	3,901,166	59,753,534	3,024,764	867,521	-	3,892,285	55,861,249	60,629,936
COMPUTER	9,254,232	15,308,223	-	24,562,455	7,137,088	4,503,701	-	11,640,789	12,921,666	2,117,144
OFFICE EQUIPMENT	27,818,841	9,017,455	-	36,836,296	10,382,044	4,994,596	-	15,376,640	21,459,656	17,436,797
FURNITURE & FIXTURES	15,163,588	23,287,009	3,458,368	34,992,229	6,998,827	2,732,970	(2,391,759)	7,340,038	27,652,191	8,164,761
VEHICLES	45,260,760	-	-	45,260,760	24,505,187	4,519,360	-	29,024,547	16,236,213	20,755,573
PLANT & MACHINERY	6,762,317	75,363,677	-	82,125,994	587,121	1,384,957	-	1,972,078	80,153,916	6,175,196
CONSTRUCTION EQUIPMENTS AND TOOLS	2,505,390	-	-	2,505,390	794,252	158,675	-	952,927	1,552,463	1,711,138
ELECTRIC EQUIPMENTS	16,328	-	-	16,328	2,383	1,551	-	3,934	12,394	13,945
Total	367,454,991	549,123,368	23,116,851	893,461,508	81,330,523	25,506,012	(8,789,037)	98,047,498	795,414,010	286,124,468
ii										
INTANGIBLE ASSETS										
COMPUTER SOFTWARE	5,095,006	4,516,833	-	9,611,839	3,384,986	1,836,024	-	5,221,010	4,390,829	1,710,020
Total	5,095,006	4,516,833	-	9,611,839	3,384,986	1,836,024	-	5,221,010	4,390,829	1,710,020
Grand Total	372,549,997	553,640,201	23,116,851	903,073,347	84,715,509	27,342,036	(8,789,037)	103,268,508	799,804,839	287,834,488

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12 NON CURRENT INVESTMENTS (AT COST - NON TRADE)

NAME OF THE COMPANY	Face Value	Quantity	As at 31.03.2018		As at 31.03.2017	
			Rupees	Quantity	Rupees	Quantity
EQUITY SHARES - QUOTED						
(long term, non trade, fully paid up)						
Pioneer Embroideries Ltd.	10	10000	91,090	10000	91,090	
Central Bank of India	10	373	38,046	373	38,046	
(Market Value CY Rs. 313416 , PY Rs. 515001)						
TOTAL (A)			129,136		129,136	
NAME OF THE COMPANY	Face Value	Quantity	As at 31.03.2018		As at 31.03.2017	
			Rupees	Quantity	Rupees	Quantity
EQUITY SHARES UNQUOTED						
(long term, non trade, fully paid up)						
(In Other Companies)						
ABS Vanijya Pvt. Ltd.	10	32700	327,000	32700	327,000	
Aakash Libra Lights Pvt. Ltd.	10	0	-	257238	1,543,428	
Enamour Developers Pvt. Ltd.	10	1900	19,000	1900	19,000	
Magnolia Properties Pvt. Ltd.	100	3300	330,000	3300	330,000	
Manjushree Properties Pvt. Ltd.	10	7100	71,000	7100	71,000	
Mas Investment & Finance Consultants Pvt. Ltd.	10	3330	166,500	3330	166,500	
NPR Infosystem Pvt. Ltd.	10	57750	57,750	57750	57,750	
Naban Commercial Pvt. Ltd.	10	0	-	1800	18,000	
Neelamber Hi-Rise Pvt. Ltd.	10	1800	18,000	1800	18,000	
P. S. Adhunik Buildings Pvt. Ltd.	10	1500	15,000	1500	15,000	
P. S. Advertising & Marketing Pvt. Ltd.	10	9100	91,000	9100	91,000	
P. S. Apartment Pvt. Ltd.	10	67100	671,000	67100	671,000	
P. S. Infrodev Pvt. Ltd.	10	1900	19,000	1900	19,000	
P. S. Properties Developers Pvt. Ltd.	10	1900	19,000	1900	19,000	
P. S. Quality Nirman Pvt. Ltd.	10	1900	19,000	1900	19,000	
P. S. Facilities & Maintenance Pvt. Ltd.	10	7500	75,000	7500	75,000	
Progressive Land Development Co. Pvt. Ltd.	10	355	785,500	355	785,500	
Reproscan (India) Pvt. Ltd.	100	6500	2,575,000	6500	2,575,000	
Rameshwara Estates Pvt. Ltd.	10	233300	2,333,000	233300	2,333,000	
Yeo Fah Tannery Pvt. Ltd.	10	971	2,521,750	971	2,521,750	
Seven Eighty One Anandpur Maint. Service Pvt. Ltd.	10	1447	14,470	0	-	
TOTAL (B)			10,127,970		11,674,928	
Partnership Firms			375,384,361		230,407,151	
(Trade Investment -long term)						
TOTAL (C)			375,384,361		230,407,151	
Investment in LLP			1,392,505,891		1,051,194,093	
(Trade Investment -long term)						
TOTAL (D)			1,392,505,891		1,051,194,093	
Immovable Properties -In Land			-		275,743,444	
(long term, non trade)						
TOTAL (E)			-		275,743,444	
TOTAL INVESTMENT (A+B+C+D +E)			1,778,147,358		1,569,148,752	

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PARTICULARS	As at 31.03.2018 (Rs.)	As at 31.03.2017 (Rs.)
13 LONG - TERM LOANS & ADVANCES (Unsecured, considered good)		
Security deposit	2,119,639	1,075,286
MAT credit available	16,854,311	-
	<u>18,973,950</u>	<u>1,075,286</u>
14 INVENTORIES		
Stock of materials	71,572,947	82,631,368
Stock-in-trade (finished Properties)	6,421,308	6,421,308
Work-in-progress (Valued at cost and as certified by the Management)	1,233,360,024	721,837,184
	<u>1,311,354,279</u>	<u>810,889,860</u>
15 TRADE RECEIVABLES (Unsecured, considered good unless stated otherwise)		
Outstanding for a period exceeding six months	39,776,455	26,445,296
Outstanding for a period less than six months	526,088,577	280,570,173
	<u>565,865,032</u>	<u>307,015,469</u>
16 CASH & BANK BALANCES		
a. Cash & Cash equivalents		
Cash in hand (As certified by the Management)	124,820	216,369
Cheques in hand	241,713	5,475,353
Balance with banks On current accounts	3,380,326	15,608,259
	<u>3,746,859</u>	<u>21,299,981</u>
b. Others bank balances		
Deposits with original maturity of more than 12 months	8,854,269	8,854,269
	<u>8,854,269</u>	<u>8,854,269</u>
	<u>12,601,128</u>	<u>30,154,250</u>
17 SHORT TERM LOAN & ADVANCES (Unsecured, considered good)		
Loans	252,700,031	175,856,943
Advance others	30,367,434	26,213,393
Advance against project	789,558,244	1,040,731,552
	<u>1,072,625,709</u>	<u>1,242,801,888</u>
18 OTHER CURRENT ASSETS		
Interest accrued on fixed deposits	2,039,538	1,511,037
Unbilled Receivable	486,105,587	378,496,591
Receivable from co-owners	9,452,878	6,958,684
Retention money receivables	-	10,764,261
Other receivables	117,779,988	79,506,227
Income tax refundable	33,865,759	28,020,528
Income tax advance and TDS, net of Provision for Income Tax	26,373,120	5,510,396
Security deposit	35,789,714	31,710,871
Income Tax (Seized Amount)	31,089	31,089
	<u>711,437,673</u>	<u>542,509,684</u>

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PARTICULARS	Year ended 31.03.2018 (Rs.)	Year ended 31.03.2017 (Rs.)
19 REVENUE FROM OPERATIONS		
Sale of flats & space	2,604,438,090	1,637,625,048
Rent received	42,019,786	40,930,500
Other operational income	62,739,592	26,218,906
	<u>2,709,197,468</u>	<u>1,704,774,454</u>
20 OTHER INCOME		
Interest from partnership firms	78,873,548	96,744,993
Interest from others	30,056,301	27,114,612
Profit on Sale of Fixed Assets	88,651,351	-
Liabilities no longer required written back	-	47,861
Profit on sale of non current investment	-	5,238,100
Miscellaneous income	1,081,385	325,117
	<u>198,662,585</u>	<u>129,470,683</u>

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PARTICULARS	Year ended 31.03.2018 (Rs.)	Year ended 31.03.2017 (Rs.)
21 COST OF LAND, CONSTRUCTION AND DEVELOPMENT EXPENSES		
Consideration & expenses for land purchase	122,428,284	1,837,016
Land converted from investments to inventory at cost	275,743,444	-
Construction & development expenses	971,156,163	917,404,925
Land owner revenue share	1,381,988,370	667,183,405
	<u>2,751,316,261</u>	<u>1,586,425,346</u>
22 CHANGE IN INVENTORIES		
Inventories at the beginning of the year		
Work-in-progress	721,837,184	418,172,760
Stock-in-trade (finished goods)	6,421,308	7,687,590
	<u>728,258,492</u>	<u>425,860,350</u>
Inventories at the end of the year		
Work-in-progress	1,233,360,024	721,837,184
Stock-in-trade (finished goods)	6,421,308	6,421,308
	<u>1,239,781,332</u>	<u>728,258,492</u>
(Increase)/decrease in inventories	<u>(511,522,840)</u>	<u>(302,398,142)</u>
23 EMPLOYEE BENEFITS EXPENSE		
Salary, wages, bonus and exgratia	95,944,175	47,872,251
Contribution to provident fund	2,384,126	2,096,801
Contribution to ESIC	716,345	322,388
Gratuity expenses	7,141,979	4,372,677
Staff insurance	2,294,020	1,559,167
Staff welfare	2,251,064	1,100,455
	<u>110,731,709</u>	<u>57,323,739</u>
24 FINANCE COSTS		
Interest on term loans	27,226,953	52,107,118
Interest on overdraft from banks	34,116,183	30,280,551
Interest to related party	40,525,467	21,422,497
Interest others	160,497,004	125,162,490
Brokerage and commission	9,026,167	7,401,661
Other finance & processing charges	927,070	22,076
	<u>272,318,844</u>	<u>236,396,393</u>
25 DEPRECIATION AND AMORTISATION		
Depreciation on Tangible assets	25,506,012	12,052,529
Amortisation on Intangible assets	1,836,024	1,080,774
	<u>27,342,036</u>	<u>13,133,303</u>

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PARTICULARS	Year ended 31.03.2018 (Rs.)	Year ended 31.03.2017 (Rs.)
26 OTHER EXPENSES		
Rates and taxes	5,718,238	5,371,148
Business promotion	3,730,220	6,074,373
Bank charges	189,328	815,543
Motor vehicle expenses	4,604,148	2,820,101
Repairs and maintenance - Building	5,367,011	2,455,163
Repairs and maintenance - Plant & Machinery	360,807	395,243
Repairs and maintenance - Others	5,352,311	8,967,408
Legal and professional expenses	12,176,567	12,415,527
Miscellaneous expenses	1,213,846	847,911
Postage and telegram	142,373	129,740
Printing and stationery	1,933,044	786,434
P F and EDELIS administration charges	209,005	151,340
Publicity and advertisement	943,095	783,594
News paper and periodicals	27,310	16,932
Telephone charges	3,613,195	2,631,950
Electricity charges	4,371,450	1,858,346
Insurance	877,675	853,140
Travelling and conveyance	1,974,564	7,841,855
Donation and subscription	876,064	601,153
Rent paid	-	200,000
Staff Training expenses	1,126,699	10,487
Website expenses	1,555,825	183,915
Internet & Broadband expenses	1,048,164	919,362
Payment to Auditor		
As Audit fee	240,000	240,000
As Tax audit fee	60,000	60,000
	<u>57,710,939</u>	<u>57,430,665</u>

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27 Notes to Financial Statements:

27.1 Previous year figures have been regrouped and reclassified wherever necessary to make them comparable.

27.2 Contingent liabilities

Contingent liabilities not provided for

- a) Towards sales tax Rs 16,39,305/- PY (Rs 16,39,305/-). A stay order for which has been obtained from Honourable Kolkata High Court at Kolkata.
- b) Rs. 95,95,345/- PY (Nil) towards Income Tax for which departmental appeal is pending with Appellate Tribunal of Income Tax, Kolkata.

27.3 Guarantees issued by the Company

Guarantees issued by the Company on behalf of partnership Firm & Others jointly with others Rs 128.34 Crore (PY Rs. 206.88 (Crore)).

(All the Guarantees are provided along with other co-owners /partners of the project)

27.4 Impairment of Assets:

Pursuant to Accounting Standard (AS 28)-Impairment of Assets issued by Institute of Chartered Accountant of India, the Company assessed its fixed assets for impairment as at March 31, 2018 and concluded that there has been no significant impaired fixed assets that needs to be recognized in the books of accounts.

27.5 Segment Reporting:

The Company is mainly engaged in the business of Real estate development and construction of Properties and Projects and therefore segment reporting, as defined in Accounting Standard 17, does not apply.

27.6 Earning in Foreign Currency (On accrual basis)

	<u>2017-18</u>	<u>2016-17</u>
Export on F.O.B. basis	Nil	Nil

27.7 Expenditure in Foreign exchange

	<u>2017-18</u>	<u>2016-17</u>
	(Rs)	(Rs)
Travelling, Professional & Other Expenses	102,703,359	31,321,478

27.8 Value of imports calculated on CIF basis

	<u>2017-18</u>	<u>2016-17</u>
	(Rs)	(Rs)
Material	Nil	Nil

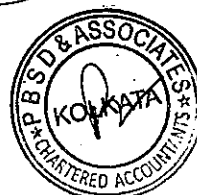
27.9 Investments

Income from partnership is on long term trade investment and Income from dividend is on long term Non trade Investment.

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27.10 Earnings per Shares

- (a) Basic and Diluted Earnings per shares are calculated by dividing the net profit attributable to the ordinary shareholders by the weighted average number of ordinary shares outstanding during the year.
- (b) The following reflects the income and share data used in the computation of Basic Diluted Earnings per Shares.

	31.03.2018	31.03.2017
Amount used as the numerator		
Net profit attributable to the ordinary Shareholders for Basic & Diluted Earnings per shares.	Rs 331617295	Rs 240209222
No. of Ordinary Shares used as denominator		
Weighted average number of ordinary Shares in issue applicable to Basic Earnings per shares	16709540	16709540
Earning Per Shares - Basic	19.85	14.38
No. of Ordinary Shares used as denominator		
Weighted average number of ordinary Shares in issue applicable to Diluted Earnings per shares	16709540	16709540
Earning Per Shares - Diluted	19.85	14.38

27.11 Balances under sundry receivables, sundry payables, deposits, loan and advances payable/receivable are subject to confirmation and reconciliation.

27.12 During the year under review, the Company has converted to immovable property held as investments amounting to Rs. 275743444 to inventories at cost. Same are included under cost of land, construction and development expenses.

27.13 The figures have been rounded off to nearest rupee.

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27.14 Related Party Disclosures (As identified by the Management)

A) Name of Related Parties and Description of Relationship

(i) Related Parties

- 1) Sherwood Estate Developers
- 2) Golden Home Developers
- 3) P. S. Srijan Height Developers
- 4) P. S. Srijan Projects
- 5) P. S. Srijan Enclave
- 6) P. S. Srijan Conclave
- 7) P. S. Khetawat Developers
- 8) P. S. Vinayak Ventures
- 9) Sylvan Estate Developers
- 10) SKY View Developers
- 11) PMB Maintenance
- 12) Elixir

(ii) LLP Partnership Firms

- 1) Badu Road Developers LLP
- 2) Raintree Enclave LLP
- 3) Reproscon Tech Park LLP
- 4) Neelanchal Realtors LLP
- 5) P S Srijan Real Venture LLP
- 6) P S Srijan Developers LLP
- 7) P S Srijan Realty LLP
- 8) P S Group Properties LLP
- 9) P S Merlin Developers LLP
- 10) P S Unipon Garment Park LLP
- 11) P S Srijan Estate LLP
- 12) P S Vinayak Complex LLP
- 13) P S Vinayak Smartcity LLP
- 14) P S Primarc Projects LLP
- 15) Trinity Infra Park LLP
- 16) ASPS Developers LLP
- 17) Sherwood Realty LLP
- 18) Marq Plaza LLP
- 19) P K C & Associates LLP
- 20) Zen Promoters LLP
- 21) 380 Realty Solutions LLP
- 22) Hazelton Highrise LLP
- 23) P S Vinayak Homes LLP
- 24) Anusaran Vanijya LLP
- 25) Daivesh Viniyog LLP
- 26) Goldmine Commercial LLP
- 27) Jupiter Dealers LLP
- 28) Minolta Agencies LLP
- 29) Platnum Vyapaar LLP
- 30) Presidency Traders LLP
- 31) Zoom Vincom LLP
- 32) Planet Vanijya LLP
- 33) Aakash Libra Lights LLP
- 34) Ztest Complex LLP
- 35) Nabhan Commercial LLP

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III) Key Management Personnel

- 1) Mr. Pradip Kumar Chopra
- 2) Mr. Surendra Kumar Dugar
- 3) Mr. Ravi Kumar Dugar
- 4) Mr. Arun Kumar Sancheti
- 5) Mr. Gaurav Dugar
- 6) Mr. Shree Lal Mohta
- 7) Mr. Varun Kohli

IV) Relative of Key Management Personnel

- 1) Mr. Saurav Dugar
- 2) Mr. Santosh Kumar Dugar
- 3) Mr. Prashant Chopra
- 4) Mrs. Pratiti Chopra
- 5) Mrs. Madhu Dugar

V) Entities where significant influence exist

- 1) Daulat Finlease Pvt. Ltd.
- 2) Deer Gold Dealers Pvt. Ltd.
- 3) Mesco Marketing Pvt. Ltd.
- 4) Rimjhim Vanijya Pvt. Ltd.
- 5) P S Magnum
- 6) P S Inns Pvt. Ltd.
- 7) I Lead Foundation
- 8) Sancheti Projects Pvt. Ltd.

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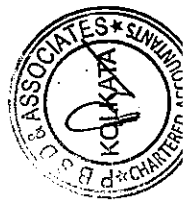
B) Related Party Transactions & Balances

Nature of Transaction	Partnership Firms/LLP		Key Management Personnel		Relative of Key Management Personnel		Entities where significant influence exist	
	2018	2017	2018	2017	2018	2017	2018	2017
Interest Received	78,873,548	96,744,993	-	-	-	-	-	-
Loan Taken	-	-	187,200,000	131,120,272	-	-	171,650,000	166,900,000
Loan Repayment	-	-	266,200,000	70,405,740	-	-	195,841,919	144,438,323
Interest Paid	20,672,568	5,056,577	16,329,128	13,804,200	-	-	3,523,771	2,561,720
Advance Received	234,396,645	345,308,613	-	-	-	-	-	-
Advance Repayment	207,785,199	339,545,174	-	-	-	-	-	-
Salary Paid	-	-	27,067,290	16,425,000	9,450,000	11,400,000	-	-
Sale of Shares	-	-	-	-	-	999,000	-	4,624,100
Rent Received	2,250,000	6,098,993	271,164	252,816	632,672	589,394	-	1,712,667
Brokerage Received	7,606,873	2,495,282	-	-	-	-	3,075,053	853,312
Brokerage Paid	13,458,956	1,027,280	-	-	-	-	3,203,910	334,734
Sale of Materials	779,165	-	-	-	-	-	-	-
Purchase of Fixed Assets	247,562,571	-	-	-	-	-	-	-
Paid for Expenses/ Services	12,798,382	22,900,000	-	-	-	-	300,000	-
Receivable against Rent	870,000	6,891,861	53,330	25,986	124,330	34,596	-	1,935,302
Payable towards Expenses/ Services	18,651,989	5,571,254	-	-	-	-	-	116,086
Payable towards Construction	-	-	-	-	-	-	1,840,943	21,727,725
Balance of Advance Received at the end of the year	247,369,414	255,737,093	-	-	-	-	-	-
Balance of Loan Taken at the end of the year	-	-	77,479,840	141,783,625	-	-	3,760,333	24,780,868

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Accounting Standard 18: Related Party Disclosure

Details of Unsecured Loan During the year (2017-18)

Key Managerial Personnel

	Loan Taken	Loan Repayment Including Interest	Interest Paid	Outstanding at the end
Pradip Kumar Chopra	108,700,000.00	142,100,000.00	6,199,098.00	33,620,073.00
Ravi Kumar Dugar	32,500,000.00	72,900,000.00	9,449,808.00	37,119,843.00
Surendra Kumar Dugar	46,000,000.00	51,200,000.00	680,222.00	6,739,924.00
	187,200,000.00	266,200,000.00	16,329,128.00	77,479,840.00

Details of Unsecured Loan During the year (2016-17)

Key Managerial Personnel

	Loan Taken	Loan Repayment Including Interest	Interest Paid	Outstanding at the end
Pradip Kumar Chopra	23,700,000.00	8,000,000.00	6,765,467.00	61,440,885.00
Ravi Kumar Dugar	54,685,136.00	20,105,740.00	6,115,117.00	69,015,016.00
Surendra Kumar Dugar	52,735,136.00	42,300,000.00	923,616.00	11,327,724.00
	131,120,272.00	70,405,740.00	13,804,200.00	141,783,625.00

Unsecured Loans from Related Party as on 31.03.2018

Entities where Significant Influence exist

	Loan Taken	Loan Repayment Including Interest	Interest Paid	Outstanding at the end
Daulat Finlease Pvt. Ltd.	34,000,000.00	34,763,087.00	251,834.00	-
Deer Gold Dealers Pvt. Ltd.	68,650,000.00	71,435,184.00	831,639.00	-
Mesco Marketing Pvt. Ltd.	69,000,000.00	69,643,648.00	472,288.00	-
SANCHETI PROJECTS PVT.LTD	-	20,000,000.00	1,968,010.00	3,760,333.00
	171,650,000.00	195,841,919.00	3,523,771.00	3,760,333.00

Unsecured Loans from Related Party as on 31.03.2017

Entities where Significant Influence exist

	Loan Taken	Loan Repayment Including Interest	Interest Paid	Outstanding at the end
Daulat Finlease Pvt. Ltd.	94,100,000.00	94,206,912.00	699,684.00	536,436.00
Deer Gold Dealers Pvt. Ltd.	25,000,000.00	23,216,863.00	281,746.00	2,036,709.00
Mesco Marketing Pvt. Ltd.	27,000,000.00	27,014,548.00	259,041.00	218,589.00
SANCHETI PROJECTS PVT.LTD	20,800,000.00	-	1,321,249.00	21,989,124.00
	166,900,000.00	144,438,323.00	2,561,720.00	24,780,858.00

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Details of Interest Received
Partnership Firm/LLP

	Partnership Firm (2017-18)	Partnership Firm (2016-17)
-P S Khetawat Developers	642,743.00	1,565,236.00
-Sylvan Estate Developers	548,959.00	821,454.00
-P S Vinayak Complex LLP	12,336,057.00	4,981,808.00
-P S Vinayak Venture	4,839,918.00	4,479,468.00
-P S Vinayak Smartcity LLP	993,370.00	578,630.00
-P S Primarc Projects LLP	12,714,280.00	7,809,979.00
-Hazelton Highrise LLP	655,622.00	339,736.00
-Reproscan Tech Park LLP	23,843,335.00	59,346,477.00
-PKC & Associates LLP	343,718.00	-
-ASPS Developers LLP	2,805,693.00	274,233.00
-Trinity Infrapark LLP	7,612,261.00	3,205,581.00
-Marq Plaza LLP	-	510,205.00
-P S Srijan Conclave	-	3,000,023.00
-PS Vinayak Homes LLP	1,416,301.00	338,546.00
-SKY View Developers	7,824,373.00	6,518,006.00
-P. S. Unipon Garment Park	216,274.00	57,008.00
-Raintree Enclave LLP	-	2,353,647.00
-P. S. Merlin Developers LLP	-	564,956.00
-P. S. Srijan Enclave	1,210,300.00	-
-Daivesh Viniyog LLP	16,217.00	-
-Anusaran Vanijya LLP	31,264.00	-
-380 Realty Solutions LLP	364,035.00	-
-PNB Maintenance	128,253.00	-
-ZEN Promoters LLP	330,575.00	-
	78,873,548.00	96,744,993.00

Details of Interest Paid
Partnership Firm/LLP

	Partnership Firm/LLP (2017-18)	Partnership Firm/LLP (2016-17)
PS Srijan Estate LLP	13,264,309.00	5,056,577.00
PS Merlin Developers LLP	7,408,259.00	-
	20,672,568.00	5,056,577.00

Details of Brokerage Paid (FY 2017-18)
Partnership Firm/LLP

	Brokerage	Partnership Firm/LLP	KMP (Insignificant)
380 Realty Solutions LLP	13,458,956.00	13,458,956.00	-
P S Inns Pvt Ltd	3,203,910.00	-	3,203,910.00
	16,662,866.00	13,458,956.00	3,203,910.00

Details of Brokerage Paid (FY 2016-17)
Partnership Firm/LLP

	Brokerage	Partnership Firm/LLP	KMP (Insignificant)
380 Realty Solutions LLP	1,027,280.00	1,027,280.00	-
P S Inns Pvt Ltd	334,734.00	-	334,734.00
	1,362,014.00	1,027,280.00	334,734.00

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Details of Expenses/Services Paid (FY 2017-18)

Expense/Service	Partnership Firm/Unit	KMP's Significant balance
380 Realty Solutions LLP	12,798,382.00	-
Lead Foundation	300,000.00	300,000.00
	13,098,382.00	300,000.00

Details of Expenses/ Services Paid (FY 2016-17)

Expense/Service	Partnership Firm
380 Realty Solutions LLP	22,900,000.00
	22,900,000.00

Details of Advance as on 31.03.2018

Advance Received	Advance Repayment	Outstanding amount
PS Srijan Estate LLP	189,075,042.00	153,025,961.00
P S Srijan Projects	-	-
Golden Home Developers	-	-
PS Merlin Developers LLP	-	9,360,966.00
Marq Plaza LLP	-	-
P K C & Associates LLP	45,321,603.00	45,398,272.00
Goldmine Commercial PVT LTD	-	-
Aakash Libra Lights LLP	-	-
Planet Vanijya PVT LTD	-	-
	234,396,645.00	207,785,199.00
		247,369,414.00

Details of Advances as on 31.03.2017

Advance Received	Advance Repayment	Outstanding amount
PS Srijan Height Developers	-	124,000,000.00
PS Srijan Estate LLP	270,675,263.00	201,870,174.00
P S Srijan Projects	-	4,500,000.00
Golden Home Developers	-	2,175,000.00
PS Merlin Developers LLP	74,633,350.00	7,000,000.00
Marq Plaza LLP	-	-
Goldmine Commercial PVT LTD	-	-
Platinum Vyapaar PVT LTD	-	-
Planet Vanijya PVT LTD	-	-
P K C & Associates LLP	-	-
	345,308,613.00	339,545,174.00
		255,737,093.00

Receivable against Rent as on 31.03.2018

Relative of KMP	KMP	Partnership Firm
Madhu Dugar	71,000.00	-
Pratiti Chopra	53,330.00	-
Ravi Kumar Dugar	-	53,330.00
Sky View Developers	-	-
	124,330.00	53,330.00
		870,000.00

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Receivable against Rent as on 31.03.2017

	Relative of KMP	KMP	Partnership Firm	KMP has Significant Influence
Madhu Dugar	34,596.00	-	-	-
Ravi Kumar Dugar	-	25,986.00	-	-
P S Srijan Estate LLP	-	-	758,944	-
P S Srijan Realventure LLP	-	-	6,132,917	-
P S Magnum	-	-	-	1,935,302
	34,596.00	25,986.00	6,891,861.00	1,935,302.00

Payable towards Expenses/Service

	Partnership Firm/ LLP (31.03.2018)	Partnership Firm/ LLP (31.03.2017)
380 Realty Solutions LLP	18,651,989.00	5,571,254.00
	18,651,989.00	5,571,254.00

Payable towards Brokerage as on 31.03.2017

	KMP has Significant Influence
P S Inns Pvt Ltd	116,086.00
	116,086.00

Payable against Construction

	KMP has Significant Influence as on 31.03.2018	KMP has Significant Influence as on 31.03.2017
Rimjhim Vanijya Pvt. Ltd.	1,000,000.00	1,000,000.00
Sanheti Projects Pvt. Ltd.	840,943.00	20,727,725.00
	1,840,943.00	21,727,725.00

Details of Rent Received (FY 2017-18)

	Relative of KMP	KMP	Partnership Firm	KMP has Significant Influence
Madhu Dugar	361,008.00	-	-	-
Ravi Kumar Dugar	-	271,164.00	-	-
Pratiti Chopra	271,664.00	-	-	-
SKY View Developers	-	-	2,250,000.00	-
	632,672.00	271,164.00	2,250,000.00	

Details of Rent Received (FY 2016-17)

	Relative of KMP	KMP	Partnership Firm	KMP has Significant Influence
Madhu Dugar	336,578.00	-	-	-
Ravi Kumar Dugar	-	252,816.00	-	-
Pratiti Chopra	252,816.00	-	-	-
P S Srijan Estate LLP	-	-	671,633.00	-
P S Srijan Realventure LLP	-	-	5,427,360.00	-
P S Magnum	-	-	-	1,712,657
	589,394.00	252,816.00	6,098,993.00	1,712,657.00

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Details of Sale of Stores(Materials) FY 2017-18

	Partnership Firm
P S SRIJAN REAL VENTURE LLP	18,078.00
P S SRIJAN ESTATE LLP	185,586.00
SKY VIEW DEVELOPERS	92,489.00
P S SRIJAN CONCLAVE	46,829.00
P S SRIJAN ENCLAVE	436,183.00
	779,165.00

Details of Purchase of Fixed Assets (FY 2017-18)

	Partnership Firm
P S SRIJAN REAL VENTURE LLP	4,861,722.00
P S SRIJAN Enclave	242,700,849.00
	247,562,571.00

Details of Brokerage Received (FY 2017-18)

	Partnership Firm	KMP has Significant influence
P S Srijan Conclave	407,793.00	-
SKY View Developers	1,460,148.00	-
P S Srijan Realventure LLP	151,636.00	-
P S Magnum	-	3,075,053.00
P S Srijan Estate LLP	5,587,296.00	-
	7,606,873.00	3,075,053.00

Details of Brokerage Received (FY 2016-17)

	Partnership Firm	KMP has Significant influence
P S Magnum	-	853,312.00
P S Srijan Conclave	810,195.00	-
P S Srijan Realventure LLP	218,956.00	-
P S Srijan Estate LLP	1,466,131.00	-
	2,495,282.00	853,312.00

Details of Sale of Shares (FY 2016-17)

	Relative of KMP	KMP has Significant Influence
Daulat Finlease Pvt. Ltd.	-	2,404,300.00
Mesco Marketing Pvt Ltd	-	306,800.00
Deer Gold Dealers Pvt. Ltd.	-	1,913,000.00
Saurav Dugar	999,000.00	-
	999,000.00	4,624,100.00

Directors Salary : Remuneration to Key Managerial Personnel

	FY 2017-18	FY 2016-17
Surendra Kumar Dugar	4,800,000.00	3,600,000.00
Ravi Kumar Dugar	4,800,000.00	3,600,000.00
Pradip Kumar Chopra	4,800,000.00	3,600,000.00
Arun Kumar Sancheti	3,600,000.00	2,400,000.00
Gaurav Dugar	4,050,000.00	-
Varun Kohli	682,290.00	-
Shree Lal Mohta	4,335,000.00	3,225,000.00
	27,067,290.00	16,425,000.00

Salary : Relatives of Key Managerial Personnel

	FY 2017-18	FY 2016-17
Saurav Dugar	4,050,000.00	4,050,000.00
Gaurav Dugar	-	4,050,000.00
Prashant Chopra	1,350,000.00	600,000.00
Santosh Kumar Dugar	4,050,000.00	2,700,000.00
	9,450,000.00	11,400,000.00

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28 (A) Details of Investment in partnership firm

	Profit sharing ratio (%)	2018 Amount of Investment in capital	Profit sharing ratio (%)	2017 Amount of Investment in capital
In Sherwood Estate Developers				
P S Group Realty Private Limited	17.50%	175,000	17.50%	175,000
B P Knitpro (India) Limited	3.00%	30,000	3.00%	30,000
Dhumaboti Griha Nirman Pvt. Ltd	10.00%	100,000	10.00%	100,000
Harsh Vardhan Patodia	3.75%	37,500	3.75%	37,500
Kheda Merchandise Pvt. Ltd.	3.00%	30,000	3.00%	30,000
Nibha Estates Pvt. Ltd.	3.00%	30,000	3.00%	30,000
Pradip Kumar Chopra	3.00%	30,000	3.00%	30,000
Raj Vardhan Patodia	3.75%	37,500	3.75%	37,500
Regent Hirise Pvt. Ltd.	7.50%	75,000	7.50%	75,000
Santosh Kumar Dugar	2.25%	22,500	2.25%	22,500
Shristi Merchandise Pvt. Ltd.	3.00%	30,000	3.00%	30,000
Ayush Poddar	5.00%	50,000	5.00%	50,000
Srijan Realty Pvt. Ltd.	25.00%	250,000	25.00%	250,000
Surendra Kumar Dugar	2.25%	22,500	2.25%	22,500
Trammel Commercial Pvt. Ltd.	3.00%	30,000	3.00%	30,000
Devashish Poddar	5.00%	50,000	5.00%	50,000
	100.00%	1,000,000	100.00%	1,000,000
In Golden Home Developers				
P S Group Realty Private Limited	15.00%	75,000	15.00%	75,000
Pradip Kumar Chopra	10.00%	50,000	10.00%	50,000
Santosh Kumar Dugar	10.00%	50,000	10.00%	50,000
Srijan Realty Pvt. Ltd.	25.00%	125,000	25.00%	125,000
Surendra Kumar Dugar	10.00%	50,000	10.00%	50,000
Pawan Kumar Agarwal	10.00%	50,000	10.00%	50,000
Vinod Kumar Agarwal	10.00%	50,000	10.00%	50,000
Reproscan Tech Park LLP	10.00%	50,000	10.00%	50,000
	100.00%	500,000	100.00%	500,000
In P S Srijan Height Developers				
P S Group Realty Private Limited	50.00%	500,000	50.00%	500,000
Srijan Realty Pvt. Ltd.	10.00%	100,000	10.00%	100,000
Pawan Kumar Agarwal	10.00%	100,000	10.00%	100,000
Ramnaresh Agarwal	10.00%	100,000	10.00%	100,000
Shyam Sunder Agarwal	10.00%	100,000	10.00%	100,000
Vinod Kumar Agarwal	10.00%	100,000	10.00%	100,000
	100.00%	1,000,000	100.00%	1,000,000
In Sylvan Estates Developers				
P S Group Realty Private Limited	27.75%	277,500	27.75%	277,500
Sancheti Highrise Pvt. Ltd.	9.25%	92,500	9.25%	92,500
Regent Highrise Pvt. Ltd.	15.00%	150,000	15.00%	150,000
Amitabh Kejriwal	4.00%	40,000	4.00%	40,000
Abhimanyu Maheshwari	4.00%	40,000	4.00%	40,000
Canopy Projects Limited	25.00%	250,000	25.00%	250,000
Patcorp Construction Pvt. Ltd.	15.00%	150,000	15.00%	150,000
	100.00%	1,000,000	100.00%	1,000,000
In P S Srijan Projects				
P S Group Realty Private Limited	50.00%	500,000	50.00%	5,000,000
Srijan Realty Pvt. Ltd.	50.00%	500,000	50.00%	5,000,000
	100.00%	1,000,000	100.00%	10,000,000
In P S Srijan Enclave				
P S Group Realty Private Limited	48.00%	480,000	48.00%	480,000
Srijan Realty Pvt. Ltd.	48.00%	480,000	48.00%	480,000
Repro Scan Tech Park LLP	4.00%	40,000	4.00%	40,000
	100.00%	1,000,000	100.00%	1,000,000
In P S Srijan Conclave				
P S Group Realty Private Limited	22.00%	220,000	22.00%	220,000
Srijan Realty Pvt. Ltd.	50.00%	500,000	50.00%	500,000
Gaurav Dugar	7.00%	70,000	7.00%	70,000
Ravi Kumar Dugar	7.00%	70,000	7.00%	70,000
Saurav Dugar	7.00%	70,000	7.00%	70,000
Prashant Chopra	7.00%	70,000	7.00%	70,000
	100.00%	1,000,000	100.00%	1,000,000



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	Profit sharing ratio (%)	2018 Amount of investment In capital	Profit sharing ratio (%)	2017 Amount of investment In capital
In P S Khetawat Developers				
P S Group Realty Private Limited	50.00%	500,000	50.00%	500,000
Khetawat Properties Limited	50.00%	500,000	50.00%	500,000
	100.00%	1,000,000	100.00%	1,000,000
In SKY View Developers				
P S Group Realty Private Limited	37.50%	1,125,000	37.50%	1,125,000
Angira Sales Pvt. Ltd.	2.50%	75,000	2.50%	75,000
Arjun Kulkarni	5.00%	150,000	5.00%	150,000
Bhumi Vinimay Pvt. Ltd.	2.50%	75,000	2.50%	75,000
Devkripa Vanijya Pvt. Ltd.	2.50%	75,000	2.50%	75,000
Mukund Kulkarni	5.00%	150,000	5.00%	150,000
Priyankur Kulkarni	5.00%	150,000	5.00%	150,000
Ratna Mukund Kulkarni	5.00%	150,000	5.00%	150,000
Srijan Realty Pvt. Ltd.	30.00%	900,000	30.00%	900,000
Trio Trend Pvt. Ltd.	5.00%	150,000	5.00%	150,000
	100.00%	3,000,000	100.00%	3,000,000
In P S Vinayak Ventures				
P S Group Realty Private Limited	50.00%	500,000	50.00%	500,000
Kyal Developers Pvt. Ltd.	50.00%	500,000	50.00%	500,000
	100.00%	1,000,000	100.00%	1,000,000
In ELIXIR				
(no fixed capital as such)				
Aspirations Developers Private Limited	5.00%	-	5.00%	-
Aspirations Hirise Private Limited	5.00%	-	5.00%	-
Aspirations Properties Private Limited	5.00%	-	5.00%	-
Emerald Enclave Private Limited	5.00%	-	5.00%	-
Suhana Developers Private Limited	5.00%	-	5.00%	-
Goldmine Vincom Private Limited	5.00%	-	5.00%	-
Nilratan Vincom Private Limited	5.00%	-	5.00%	-
P S Group Realty Private Limited	5.00%	-	5.00%	-
Pradip Kumar Chopra	6.50%	-	6.50%	-
Santosh Kumar Dugar	6.50%	-	6.50%	-
Surendra Kumar Dugar	12.00%	-	12.00%	-
Wellside Properties Private Limited	35.00%	-	35.00%	-
	100.00%	-	100.00%	-
In PMB Maintenance				
(no fixed capital as such)				
P S Group Realty Private Limited	31.25%	-	31.25%	-
Arun Kumar Sancheti (HUF)	5.51%	-	5.51%	-
Sukhmani Promoters Private Limited	11.08%	-	11.08%	-
Sukhmani Villa Private Limited	11.08%	-	11.08%	-
Imperial Mansion Private Limited	11.08%	-	11.08%	-
BMD Technology Private Limited	30.00%	-	30.00%	-
	100.00%	-	100.00%	-

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28 (B) Details of investment in LLP partnership firm

	Profit sharing ratio (%)	2018 Amount of investment in capital	Profit sharing ratio (%)	2017 Amount of investment in capital
In Badu Road Developers LLP				
P S Group Realty Private Limited	27.50%	275,000	27.50%	275,000
P S Inns Pvt. Ltd.	7.50%	75,000	7.50%	75,000
Dream Properties Pvt. Ltd.	12.50%	125,000	12.50%	125,000
NPR Developers Pvt. Ltd.	12.50%	125,000	12.50%	125,000
Reproscan Techpark LLP	5.00%	50,000	5.00%	50,000
Srijan Realty Pvt. Ltd.	27.50%	275,000	27.50%	275,000
Lansdown Medicals Pvt. Ltd.	7.50%	75,000	7.50%	75,000
	100.00%	1,000,000	100.00%	1,000,000
In Raintree Enclave LLP				
P S Group Realty Private Limited	33.33%	500,000	33.33%	500,000
Allworth Trdecorn Pvt Ltd.	16.66%	250,000	16.66%	250,000
Lingraj Overseas Pvt. Ltd.	16.67%	250,000	16.67%	250,000
Srijan Realty Pvt. Ltd.	33.34%	500,000	33.34%	500,000
	100.00%	1,500,000	100.00%	1,500,000
In P S Srijan Real Venture LLP				
P S Group Realty Private Limited	41.00%	410,000	41.00%	410,000
Sancheti Projects Pvt. Ltd.	5.00%	50,000	5.00%	50,000
Srijan Realty Pvt. Ltd.	10.00%	100,000	10.00%	100,000
Gaurav Dugar	1.00%	10,000	1.00%	10,000
Pawan Kumar Agarwal	10.00%	100,000	10.00%	100,000
Pradip Kumar Chopra	1.00%	10,000	1.00%	10,000
Ramnaresh Agarwal	10.00%	100,000	10.00%	100,000
Ravi Dugar	0.50%	5,000	0.50%	5,000
Santosh Kumar Dugar	0.50%	5,000	0.50%	5,000
Shyam Sunder Agarwal	10.00%	100,000	10.00%	100,000
Surendra Kumar Dugar	1.00%	10,000	1.00%	10,000
Vinod Kumar Agarwal	10.00%	100,000	10.00%	100,000
	100.00%	1,000,000	100.00%	1,000,000
In Reproscan Tech Park LLP				
P S Group Realty Private Limited	15.00%	75,000	15.00%	75,000
P S Inns Pvt. Ltd.	10.00%	50,000	10.00%	50,000
Reproscan India Pvt. Ltd.	10.00%	50,000	10.00%	50,000
Pradip Kumar Chopra	5.00%	25,000	5.00%	25,000
Surendra Kumar Dugar	5.00%	25,000	5.00%	25,000
Madhu Dugar	5.00%	25,000	5.00%	25,000
Ravi Kumar Dugar	5.00%	25,000	5.00%	25,000
Srijan Realty Pvt. Ltd.	45.00%	225,000	45.00%	225,000
	100.00%	500,000	100.00%	500,000
In Neelanchal Realtors LLP				
P S Group Realty Private Limited	15.00%	150,000	15.00%	150,000
Sattva Developers Pvt. Ltd.	35.00%	350,000	35.00%	350,000
Salarpuria Properties Pvt. Ltd.	35.00%	350,000	35.00%	350,000
Srijan Realty Private Limited	15.00%	150,000	15.00%	150,000
	100.00%	1,000,000	100.00%	1,000,000
In P S Srijan Developers LLP				
P S Group Realty Private Limited	44.55%	2,475,000	44.55%	2,475,000
Srijan Realty Pvt. Ltd.	44.55%	2,475,000	44.55%	2,475,000
Praful Nahata	5.00%	25,000	5.00%	25,000
Anand Nahata	5.00%	25,000	5.00%	25,000
Reproscan Techpark LLP	0.90%	50,000	0.90%	50,000
	100.00%	5,050,000	100.00%	5,050,000
In Trinity Infra Park LLP				
P S Group Realty Private Limited	30.00%	450,000	30.00%	450,000
Srijan Realty Pvt. Ltd.	30.00%	450,000	30.00%	450,000
Reproscan Tech Park LLP	6.67%	100,000	6.67%	100,000
Patcrop Construction Pvt. Ltd.	33.33%	500,000	33.33%	500,000
	100.00%	1,500,000	100.00%	1,500,000



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	2018 Profit sharing ratio (%)	2018 Amount of Investment In capital	2017 Profit sharing ratio (%)	2017 Amount of Investment In capital
In P S Srijan Realty LLP				
P S Group Realty Private Limited	27.00%	225,000	27.00%	225,000
Anita Agarwal	8.00%	62,481	8.00%	62,481
Maya Agarwal	2.78%	20,852	2.78%	20,852
Mini More	2.77%	20,777	2.77%	20,777
Renuka Agarwal	8.00%	62,481	8.00%	62,481
Smita More	2.78%	20,852	2.78%	20,852
Sumit Agarwal	8.00%	62,557	8.00%	62,557
Praful Kumar Nahata	3.33%	-	3.33%	-
Anand Kumar Nahata	3.33%	-	3.33%	-
Aungkor Trade Link Private Limited	1.00%	-	1.00%	-
Reproscan Techpark LLP	6.01%	50,000	6.01%	50,000
Srijan Realty Pvt Ltd.	27.00%	225,000	27.00%	225,000
	100.00%	750,000	100%	750,000
In ASPS Developers LLP				
P S Group Realty Private Limited	22.50%	202,500	22.50%	202,500
Alcove Construction Pvt. Ltd.	10.00%	90,000	10.00%	90,000
Amar Nath Shroff	10.00%	90,000	10.00%	90,000
Ajay Kumar Shroff	10.00%	90,000	10.00%	90,000
Archana Shroff	10.00%	90,000	10.00%	90,000
Yashaswi Shroff	10.00%	90,000	10.00%	90,000
Arun Kumar Sancheti	2.50%	22,500	2.50%	22,500
Mahabir Prasad Agarwai	9.00%	81,000	9.00%	81,000
Mittu Agarwal	9.00%	81,000	9.00%	81,000
Subham Buildwell Pvt. Ltd.	7.00%	63,000	7.00%	63,000
	100.00%	900,000	100.00%	900,000
In P S Primarc Projects LLP				
P S Group Realty Private Limited	60.00%	600,000	60.00%	600,000
Primarc Projects Pvt. Ltd.	40.00%	400,000	40.00%	400,000
	100.00%	1,000,000	100.00%	1,000,000
In Sherwood Realty LLP				
P S Group Realty Private Limited	33.33%	200,000	33.33%	200,000
Srijan Realty Pvt Ltd.	33.33%	200,000	33.33%	200,000
Regent Hirise Pvt. Ltd.	33.33%	200,000	33.33%	200,000
	100.00%	600,000	100.00%	600,000
In P S Vinayak Complex LLP				
P S Group Realty Private Limited	45.00%	900,000	45.00%	900,000
Arun Kumar Sancheti	5.00%	100,000	5.00%	100,000
Kayal Developers Pvt. Ltd.	30.00%	600,000	30.00%	600,000
Zircon Dealers Pvt. Ltd.	10.00%	200,000	10.00%	200,000
Hallmark Tradecom Pvt. Ltd.	10.00%	200,000	10.00%	200,000
	100.00%	2,000,000	100.00%	2,000,000
In P S Vinayak Smartcity LLP				
P S Group Realty Private Limited	50.00%	500,000	50.00%	500,000
Kayal Developers Pvt. Ltd.	50.00%	500,000	50.00%	500,000
	100.00%	1,000,000	100.00%	1,000,000
In Marq Plaza LLP				
P S Group Realty Private Limited	45.00%	450,000	45.00%	450,000
Arun Kumar Sancheti	5.00%	50,000	5.00%	50,000
Dipak Kumar Agarwal	25.00%	250,000	25.00%	250,000
Raj Kumar Agarwal	25.00%	250,000	25.00%	250,000
	100.00%	1,000,000	100.00%	1,000,000
In P S Group Properties LLP				
P S Group Realty Private Limited	90.00%	90,000	90.00%	90,000
Praful Kumar Nahata	5.00%	5,000	5.00%	5,000
Anand Kumar Nahata	5.00%	5,000	5.00%	5,000
	100.00%	100,000	100.00%	100,000



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	2018 Profit sharing ratio (%)	2018 Amount of investment in capital	2017 Profit sharing ratio (%)	2017 Amount of investment in capital
In P S Srijan Estate LLP				
P S Group Realty Private Limited	24.17%	483,300	24.17%	483,300
P S Inns Pvt. Ltd.	2.50%	50,000	2.50%	50,000
Sancheti Projects Pvt. Ltd.	2.96%	59,200	2.96%	59,200
Srijan Realty Pvt. Ltd.	29.63%	592,500	29.63%	592,500
Kamlesh Agarwal	10.19%	203,750	10.19%	203,750
Kusum Devi Agarwal	10.19%	203,750	10.19%	203,750
Samit Agarwal	10.19%	203,750	10.19%	203,750
Manoj Gupta	10.19%	203,750	10.19%	203,750
	100.00%	2,000,000	100.00%	2,000,000
In P S Merlin Developers LLP				
P S Group Realty Private Limited	26.67%	133,350	26.67%	133,350
Merlin Projects Limited	60.00%	300,000	60.00%	300,000
Arun Kumar Sancheti	13.33%	66,650	13.33%	66,650
	100.00%	500,000	100.00%	500,000
In P K C & Associates LLP				
P S Group Realty Private Limited	18.54%	600,000	18.54%	600,000
Madhu Duga	9.32%	293,650	9.32%	293,650
Pradip Kumar Chopra	10.81%	350,000	10.81%	350,000
Santosh Kumar Dugar	7.55%	244,350	7.55%	244,350
Surendra Kumar Dugar	12.98%	420,000	12.98%	420,000
Ravi Kumar Dugar	12.82%	415,000	12.82%	415,000
Gaurav Dugar	9.78%	316,700	9.78%	316,700
Saurav Dugar	8.65%	288,000	8.65%	288,000
Prashant Chopra	6.18%	200,000	6.18%	200,000
Pratiti Chopra	3.37%	109,000	3.37%	109,000
	100.00%	3,236,700	100.00%	3,236,700
In Zen Promoters LLP				
P S Group Realty Private Limited	33.34%	333,400	33.34%	333,400
Srijan Realty Pvt. Ltd.	33.33%	333,300	33.33%	333,300
Lombard Dist. Pvt. Ltd.	2.00%	20,000	2.00%	20,000
Bishan M Agarwal	11.50%	115,000	11.50%	115,000
Kishan M Agarwal	11.50%	115,000	11.50%	115,000
Rahul Chokhany	8.33%	83,300	8.33%	83,300
	100.00%	1,000,000	100.00%	1,000,000
In P S Vinayak Homes LLP				
P S Group Realty Private Limited	51.00%	510,000	51.00%	510,000
Kyal Developers Private Limited	8.00%	80,000	8.00%	80,000
Rahul Kyal	8.00%	80,000	8.00%	80,000
Umesh Kyal	8.00%	80,000	8.00%	80,000
Priti Kyal	5.00%	50,000	5.00%	50,000
Sakhshi Kyal	5.00%	50,000	5.00%	50,000
Sweta Kyal	5.00%	50,000	5.00%	50,000
Uma Kyal	5.00%	50,000	5.00%	50,000
Seema Kyal	5.00%	50,000	5.00%	50,000
	100.00%	1,000,000	100.00%	1,000,000
In 380 Realty Solutions LLP				
P S Group Realty Private Limited	90.00%	450,000	90.00%	450,000
Gaurav Dugar	2.50%	12,500	2.50%	12,500
Prashant Chopra	2.50%	12,500	2.50%	12,500
Santosh Kumar Dugar	2.50%	12,500	2.50%	12,500
Surendra Kumar Dugar	2.50%	12,500	2.50%	12,500
	100.00%	500,000	100.00%	500,000

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	2018 Profit sharing ratio (%)	2018 Amount of investment in capital	2017 Profit sharing ratio (%)	2017 Amount of investment in capital
In Hazelton Highrise LLP				
P S Group Realty Private Limited	16.58%	165,800	16.58%	165,800
Anant Dugar	2.50%	25,000	2.50%	25,000
Juneja Highrise LLP	50.25%	502,600	50.25%	502,600
Kamal Kumar Dugar	5.58%	55,800	5.58%	55,800
Rishabh Dugar	3.00%	30,000	3.00%	30,000
Shyam Dugar	2.50%	25,000	2.50%	25,000
Shreyans Dugar	3.00%	3,000	3.00%	3,000
Srijan Realty Pvt. Ltd.	16.58%	165,800	16.58%	165,800
	100.00%	973,000	100.00%	973,000
In P S Unipon Garments Park LLP				
P S Group Realty Private Limited	50.00%	250,000	50.00%	250,000
P S Inns Private Limited	50.00%	250,000	50.00%	250,000
	100.00%	500,000	100.00%	500,000
In Anusaran Vanliya LLP				
P S Group Realty Private Limited	19.00%	19,000	19.00%	19,000
Gaurav Dugar	20.00%	20,000	20.00%	20,000
Prashant Chopra	61.00%	61,000	61.00%	61,000
	100.00%	100,000	100.00%	100,000
In Dalvesh Vinlyog LLP				
P S Group Realty Private Limited	19.00%	19,000	19.00%	19,000
Gaurav Dugar	20.00%	20,000	20.00%	20,000
Ravi Kumar Dugar	61.00%	61,000	61.00%	61,000
	100.00%	100,000	100.00%	100,000
In Goldmine Commercial LLP				
P S Group Realty Private Limited	18.75%	36,000	18.75%	36,000
Madhu Dugar	34.37%	66,000	34.37%	66,000
Pratiti Chopra	17.19%	33,000	17.19%	33,000
Santosh Kumar Dugar	20.31%	39,000	20.31%	39,000
Surendra Kumar Dugar	6.25%	12,000	6.25%	12,000
Pradip Kumar Chopra	3.13%	6,000	3.13%	6,000
	100.00%	192,000	100.00%	192,000
In Jupiter Dealers LLP				
P S Group Realty Private Limited	18.75%	36,000	18.75%	36,000
Madhu Dugar	34.37%	66,000	34.37%	66,000
Pratiti Chopra	17.19%	33,000	17.19%	33,000
Santosh Kumar Dugar	20.31%	39,000	20.31%	39,000
Surendra Kumar Dugar	6.25%	12,000	6.25%	12,000
Pradip Kumar Chopra	3.13%	6,000	3.13%	6,000
	100.00%	192,000	100.00%	192,000
In Minolta Agencies LLP				
P S Group Realty Private Limited	18.75%	36,000	18.75%	36,000
Madhu Dugar	34.37%	66,000	34.37%	66,000
Pratiti Chopra	17.19%	33,000	17.19%	33,000
Santosh Kumar Dugar	3.12%	6,000	3.12%	6,000
Surendra Kumar Dugar	6.25%	12,000	6.25%	12,000
Pradip Kumar Chopra	3.12%	6,000	3.12%	6,000
Rachita Dugar	17.20%	33,000	17.20%	33,000
	100.00%	192,000	100.00%	192,000

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	2018 Profit sharing ratio (%)	2018 Amount of investment in capital	2017 Profit sharing ratio (%)	2017 Amount of investment in capital
In Platinum Vyapaar LLP				
P S Group Realty Private Limited	18.75%	36,000	18.75%	36,000
Madhu Dugar	34.37%	66,000	34.37%	66,000
Pratiti Chopra	17.19%	33,000	17.19%	33,000
Santosh Kumar Dugar	20.31%	39,000	20.31%	39,000
Surendra Kumar Dugar	6.25%	12,000	6.25%	12,000
Pradip Kumar Chopra	3.13%	6,000	3.13%	6,000
	100.00%	192,000	100.00%	192,000
In Presidency Traders LLP				
P S Group Realty Private Limited	18.75%	36,000	18.75%	36,000
Madhu Dugar	34.37%	66,000	34.37%	66,000
Pratiti Chopra	17.19%	33,000	17.19%	33,000
Santosh Kumar Dugar	3.12%	6,000	3.12%	6,000
Surendra Kumar Dugar	6.25%	12,000	6.25%	12,000
Pradip Kumar Chopra	3.12%	6,000	3.12%	6,000
Rachita Dugar	17.20%	33,000	17.20%	33,000
	100.00%	192,000	100.00%	192,000
In Zoom Vincom LLP				
P S Group Realty Private Limited	18.75%	36,000	18.75%	36,000
Madhu Dugar	34.37%	66,000	34.37%	66,000
Pratiti Chopra	17.19%	33,000	17.19%	33,000
Santosh Kumar Dugar	20.31%	39,000	20.31%	39,000
Surendra Kumar Dugar	6.25%	12,000	6.25%	12,000
Pradip Kumar Chopra	3.13%	6,000	3.13%	6,000
	100.00%	192,000	100.00%	192,000
In Planet Vanllya LLP				
P S Group Realty Private Limited	18.75%	36,000	18.75%	36,000
Madhu Dugar	34.37%	66,000	34.37%	66,000
Pratiti Chopra	17.19%	33,000	17.19%	33,000
Santosh Kumar Dugar	20.31%	39,000	20.31%	39,000
Surendra Kumar Dugar	6.25%	12,000	6.25%	12,000
Pradip Kumar Chopra	3.13%	6,000	3.13%	6,000
	100.00%	192,000	100.00%	192,000
In Nabhan Commercial LLP				
P S Group Realty Private Limited	18.00%	41,000	0.00%	-
Gaurav Dugar	41.00%	18,000	0.00%	-
Saurav Dugar	41.00%	41,000	0.00%	-
	100.00%	100,000	0.00%	-
In Aakash Libra Lights LLP				
P S Group Realty Private Limited	43.04%	2,472,380	0.00%	-
Gaurav Dugar	1.74%	100,000	0.00%	-
Prashant Chopra	1.74%	100,000	0.00%	-
Ravi Dugar	1.74%	100,000	0.00%	-
Saurav Dugar	1.74%	100,000	0.00%	-
GNB Motors Private Limited	19.54%	1,122,370	0.00%	-
Shristi Developers Private Limited	19.15%	1,100,000	0.00%	-
Krishi Realty Private Limited	11.31%	650,000	0.00%	-
	100.00%	5,744,750	0.00%	-
In Ztest Complex LLP				
P S Group Realty Private Limited	65.00%	650,000	0.00%	-
Gaurav Dugar	15.00%	150,000	0.00%	-
Prashant Chopra	7.50%	75,000	0.00%	-
Rachita Dugar	7.50%	75,000	0.00%	-
Sunita Sancheti	5.00%	50,000	0.00%	-
	100.00%	1,000,000	0.00%	-

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29 Disclosure as per section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 (As certified by the management) .

The company has not received any intimation from "suppliers" regarding status under the Micro Small and Medium Enterprises Development Act 2006 and hence disclosures, if any, relating to amount unpaid as at the year end together interest paid/payable as required under the said act have not been furnished.

30 Corporate Social Responsblities (CSR)

CSR Expenditure

Disclosure in respect of CSR expenditure is as follows

	For the year Ended 31.03.2018 (Rs)	For the year Ended 31.03.2017 (Rs)
a) Gross amount required to be spent by the Company during the year	45,03,560	27,25,000
b) Amount spent during the year	27,25,000	8,50,000

31 The Company was converted into Private Limited Company w.e.f 24.10.2017.

32 Other information pursuant to paragraph 5 of part II of Schedule III to the Companies Act, 2013 : nil (PY : nil)

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