

M/S PRASAD CASTINGS & BUILDCON LLP  
8TH FLOOR, ROOM NO- 8A, JAIN CENTRE, 34A, METCALFE STREET, G C AVENUE, KOLKATA

**Balance Sheet as on 31st March 2018**

Liabilities	Sch	Amount	Assets	Sch	Amount
Capital Account	1	2,15,100.00	Fixed Assets	3	6,21,548.00
Partner's Current Account		-70,679.00	Closing Stock		2,02,25,190.80
Unsecured Loans From Others		2,12,75,000.00	Cash at Bank		28,09,846.50
Current Liabilities	2	22,87,399.30	Cash in Hand		50,235.00
<b>Total</b>		<b>2,37,06,820.30</b>	<b>Total</b>		<b>2,37,06,820.30</b>

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS 8

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For B A S & CO. LLP  
Chartered Accountants  
(Registration No. 323347E)

*Ayush Goel*

CA Ayush Goel, FCA, DISA  
Designated Partner  
Membership No.: 303536  
Place: Kolkata  
Date: 30.08.2018



For, PRASAD CASTINGS & BUILDCON LLP

*Kartickey Goenka*

DESIGNATED PARTNER  
Kartickey Goenka  
Partner

For, PRASAD CASTINGS & BUILDCON LLP

*Satyendra Pasari*

DESIGNATED PARTNER  
Satyendra Pasari  
Partner

**Profit & Loss for the year Ending 31st March 2018**

Particulars	Sch	Amount	Particulars	Sch	Amount
To Purchases	5	1,93,42,461.80	By Closing Stock	4	2,02,25,190.80
To Audit Fee		15,000.00			
To Direct Expenses	6	95,500.00			
To Rates and Taxes		2,150.00			
To Site Related Expenses	7	7,01,561.00			
To Salaries and Wages		59,000.00			
To Professional fees to others		5,500.00			
To General Expenses		4,018.00			
		-			
		2,02,25,190.80			2,02,25,190.80
		-			
Total		-	Total		-

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For B A S & CO. LLP

Chartered Accountants

(Registration No. 323347E)

*Ayush Goel*

CA Ayush Goel, FCA, DISA

Designated Partner

Membership No.: 303536

Place: Kolkata

Date: 30.08.2018



For M/S PRASAD CASTINGS & BUILDCON LLP

For, PRASAD CASTINGS & BUILDCON LLP

For, PRASAD CASTINGS & BUILDCON LLP

*Kartickey Goenka*  
 Kartickey Goenka  
 Partner

*Satyendra Pasari*

Satyendra Pasari  
 DESIGNATED PARTNER  
 Partner

M/S PRASAD CASTINGS & BUILDCON LLP  
8TH FLOOR, ROOM NO- 8A, JAIN CENTRE, 34A, METCALFE STREET, G C AVENUE, KOLKATA

(F.Y. 2017-18)

Capital A/c as on 31st March 2018

Schedule: 1

Dr

Particulars	Kishan Lal Pasari	Kartickey Goenka	Satyendra Pasari	Shital Pasari	Sandip Pasari	Vinod Kumar Baid	Mangal Baid	Bimla Poddar
To Balance C/F	13,500.00	15,000.00	6,750.00	6,750.00	13,350.00	18,000.00	18,000.00	20,000.00
Total	13,500.00	15,000.00	6,750.00	6,750.00	13,350.00	18,000.00	18,000.00	20,000.00

Cr

Particulars	Kishan Lal Pasari	Kartickey Goenka	Satyendra Pasari	Shital Pasari	Sandip Pasari	Vinod Kumar Baid	Mangal Baid	Bimla Poddar
By Balance B/F	13,500.00	15,000.00	6,750.00	6,750.00	13,350.00	18,000.00	18,000.00	20,000.00
Total	13,500.00	15,000.00	6,750.00	6,750.00	13,350.00	18,000.00	18,000.00	20,000.00

Dr

Particulars	Sakuntala Devi Poddar	Neelam Goenka	Jitendra Goenka	Shradha Lohia	Manju Goenka	Jyoti Goenka	Satyam Goenka	Santosh Devi Baid
To Balance C/F	6,750.00	9,000.00	4,500.00	13,500.00	18,750.00	10,000.00	10,000.00	17,750.00
Total	6,750.00	9,000.00	4,500.00	13,500.00	18,750.00	10,000.00	10,000.00	17,750.00

Cr

Particulars	Sakuntala Devi Poddar	Neelam Goenka	Jitendra Goenka	Shradha Lohia	Manju Goenka	Jyoti Goenka	Satyam Goenka	Santosh Devi Baid
By Balance B/F	6,750.00	9,000.00	4,500.00	13,500.00	18,750.00	10,000.00	10,000.00	17,750.00
Total	6,750.00	9,000.00	4,500.00	13,500.00	18,750.00	10,000.00	10,000.00	17,750.00

Dr

Particulars	Navratan Mal Pasari
To Balance C/F	13,500.00
Total	13,500.00

Particulars	Navratan Mal Pasari
By Balance B/F	13,500.00
Total	13,500.00

For, PRASAD CASTINGS & BUILDCON LLP

DESIGNATED PARTNER

Cr



For, PRASAD CASTINGS & BUILDCON LLP

RENAVATAN MAL PASARI

*Basari*

Current Capital A/c as on 31st March 2018

Particulars	Kishan Lal Pasari	Kartickey Goenka	Satyendra Pasari	Shital Pasari	Sandip Pasari	Vinod Kumar Baid	Mangal Baid	Bimla Poddar
To Balance B/F	4,438.64	4,926.33	2,219.32	2,219.32	4,389.17	5,915.83	5,915.83	6,573.15
Total	4,438.64	4,926.33	2,219.32	2,219.32	4,389.17	5,915.83	5,915.83	6,573.15

Dr

Particulars	Kishan Lal Pasari	Kartickey Goenka	Satyendra Pasari	Shital Pasari	Sandip Pasari	Vinod Kumar Baid	Mangal Baid	Bimla Poddar
By Balance C/F	4,438.64	4,926.33	2,219.32	2,219.32	4,389.17	5,915.83	5,915.83	6,573.15
Total	4,438.64	4,926.33	2,219.32	2,219.32	4,389.17	5,915.83	5,915.83	6,573.15

Cr

Particulars	Sakuntala Devi Poddar	Neelam Goenka	Jitendra Goenka	Shradha Lohia	Manju Goenka	Jyoti Goenka	Satyam Goenka	Santosh Devi Baid
To Balance B/F	2,219.32	2,954.38	1,477.19	4,438.64	6,163.21	3,286.57	3,286.57	5,831.02
Total	2,219.32	2,954.38	1,477.19	4,438.64	6,163.21	3,286.57	3,286.57	5,831.02

Dr

Particulars	Sakuntala Devi Poddar	Neelam Goenka	Jitendra Goenka	Shradha Lohia	Manju Goenka	Jyoti Goenka	Satyam Goenka	Santosh Devi Baid
By Balance C/F	2,219.32	2,954.38	1,477.19	4,438.64	6,163.21	3,286.57	3,286.57	5,831.02
Total	2,219.32	2,954.38	1,477.19	4,438.64	6,163.21	3,286.57	3,286.57	5,831.02

Cr

Particulars	Navratan Mal Pasari
To Balance B/F	4,424.51
Total	4,424.51

Particulars	Navratan Mal Pasari
By Balance C/F	4,424.51
Total	4,424.51



For, PRASAD CASTINGS & BUILDCON LLP

DESIGNATED PARTNER

Cr

For, PRASAD CASTINGS & BUILDCON LLP

DESIGNATED PARTNER

Dr

M/S PRASAD CASTINGS & BUILDCON LLP  
8TH FLOOR, ROOM NO- 8A, JAIN CENTRE, 34A, METCALFE STREET, G C AVENUE, KOLKATA

## Schedule for Current Liabilities

Schedule : 2

Particulars	Amounts
Others payable	18,300.00
TDS Payable	900.00
Sundry Creditors	22,43,199.30
Advance From Party	25,000.00
<b>Total</b>	<b>22,87,399.30</b>

## Schedule for Fixed Assets

Schedule : 3

Particulars	Amounts
Land	6,21,548.00
<b>Total</b>	<b>6,21,548.00</b>

## Schedule for Closing Stock

Schedule : 4

Particulars	Amounts
Stock-in-progress	2,02,25,190.80
<b>Total</b>	<b>2,02,25,190.80</b>

## Schedule for Purchases

Schedule : 5

Particulars	Amounts
Trf from Company on conversion	1,43,82,097.50
Purchases	49,60,364.30
<b>Total</b>	<b>1,93,42,461.80</b>

## Schedule for Direct Expenses

Schedule : 6

Particulars	Amounts
Contractor	95,500.00
<b>Total</b>	<b>95,500.00</b>

## Schedule for Site Related Expenses

Schedule : 7

Particulars	Amounts
Conveyance	6,654.00
Misc Expenses	6,747.00
Professional Fees	30,000.00
Power and Fuel	1,29,665.00
Printing and Stationery	5,350.00
Repairs and Maintenance	22,800.00
Staff Welfare	5,00,000.00
Tea and Tiffin	345.00
<b>Total</b>	<b>7,01,561.00</b>



For, PRASAD CASTINGS & BUILDCON LLP

*Uday Chandra*  
DESIGNATED PARTNER

For, PRASAD CASTINGS & BUILDCON LLP

*Prasad*  
DESIGNATED PARTNER

M/S PRASAD CASTINGS & BUILDCON LLP  
8TH FLOOR, ROOM NO- 8A, JAIN CENTRE, 34A, METCALFE STREET, G C AVENUE, KOLKATA

**Annexure for Cash at Bank**

Particulars	Amounts
Central Bank of India (A/C No : 3154799719)	26,339.50
ICICI Bank Ltd (A/C No : 330405000315)	25,000.00
ICICI Bank Ltd (A/C No : 330405000228)	27,58,507.00
<b>Total</b>	<b>28,09,846.50</b>

**Annexure for Unsecured Loans From Others**

Particulars	Amounts
Anmol Advisors Pvt Ltd	2,00,000.00
Anvi Projects Pvt Ltd	22,50,000.00
Chhatarpati Sales Agency Pvt Ltd	35,00,000.00
Modern Surgical Equipments Pvt Ltd	6,00,000.00
P G Commercial Pvt Ltd	21,00,000.00
Puspak Commodities Pvt Ltd	25,00,000.00
Rangoli Agencies Pvt Ltd	5,25,000.00
Respect Projects Pvt Ltd	10,00,000.00
Rotoman Vintrade Pvt Ltd	6,00,000.00
Shivshakti Barter Pvt Ltd	1,25,000.00
Shristi Investment Pvt Ltd	20,00,000.00
Skyblue Suppliers Pvt Ltd	1,25,000.00
SRP Estate Pvt Ltd	45,00,000.00
Tanushree Promoters Pvt Ltd	12,50,000.00
<b>Total</b>	<b>2,12,75,000.00</b>

**Annexure for Sundry Creditors**

Particulars	Amounts
Point Survey	29,250.00
Nandi Enterprise	2,36,193.30
S K Builders	1,46,956.00
Sudip Adhikary	45,000.00
T K Builders and Hardware	35,000.00
Trans Concrete Pvt Ltd	17,50,800.00
<b>Total</b>	<b>22,43,199.30</b>

**Annexure for Advance From Party**

Particulars	Amounts
Kishan Lal Pasari	11,000.00
Satyendra Pasari	14,000.00
<b>Total</b>	<b>25,000.00</b>

**Annexure for Rates and Taxes**

Particulars	Amounts
Trade Licence	2,150.00
<b>Total</b>	<b>2,150.00</b>



For, PRASAD CASTINGS & BUILDCON LLP

*Uday Chatterjee*  
DESIGNATED PARTNER

For, PRASAD CASTINGS & BUILDCON LLP

*Uday Chatterjee*  
DESIGNATED PARTNER

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**Annexure for Salaries and Wages**

Particulars	Amounts
Staff Salary	59,000.00
<b>Total</b>	<b>59,000.00</b>

**Annexure for Professional fees to others**

Particulars	Amounts
Company Auditor Fees	3,000.00
Professional Fees	2,500.00
<b>Total</b>	<b>5,500.00</b>

**Annexure for General Expenses**

Particulars	Amounts
Interest on TDS	1,805.00
Bank Charges	1,416.00
ROC Fees	800.00
Round off	-3.00
<b>Total</b>	<b>4,018.00</b>

**Annexure for Others payable**

Particulars	Amounts
Audit Fees Payable - LLP	15,000.00
Rahul Deb Mondal	3,300.00
<b>Total</b>	<b>18,300.00</b>

For, PRASAD CASTINGS & BUILDCON LLP

*[Signature]*  
DESIGNATED PARTNER



For, PRASAD CASTINGS & BUILDCON LLP

*[Signature]*  
DESIGNATED PARTNER

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8TH FLOOR, ROOM NO- 8A, JAIN CENTRE, 34A, METCALFE STREET, G C AVENUE, KOLKATA

**M/S PRASAD CASTINGS & BUILDCON LLP**

**"Schedule 8"**

**Significant Accounting Policies**

(i) **Basis of accounting:**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified by The Institute of Chartered Accountants of India (ICAI).

The financial statements have been prepared under the historical cost convention on accrual basis.

(ii) **Revenue Recognition:**

- a. Revenue from sale of goods is recognized on transfer of risks and ownership to the buyer subject to reasonable certainty of its collection.
- b. Revenue from sale of services is recognized as and when services are completed.
- c. Any other items of income are recognized as and when right to receive arises.

(iii) **Fixed Assets:**

Fixed assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

(iv) **Depreciation:**

Depreciation on Fixed Assets is provided as per Income Tax Act following written down value method.

(v) **Inventories:**

Inventories are valued following FIFO method as under:

- |                |   |                                       |
|----------------|---|---------------------------------------|
| a. Inventories | : | Lower of cost or net realizable value |
| b. Scrap       | : | At net realizable value.              |

(vi) **Borrowing Costs:**

Borrowing costs are interest and other costs incurred in connection with the borrowing of funds. The borrowing costs that are directly attributable to the acquisition,



For, PRASAD CASTINGS & BUILDCON LLP

*[Signature]*  
DESIGNATED PARTNER

For, PRASAD CASTINGS & BUILDCON LLP

*[Signature]*  
DESIGNATED PARTNER



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construction or production of a qualifying asset are capitalised as part of the cost of that asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to profit and loss account.

(vii) Taxes on Income:

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

(viii) Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- a. Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- b. Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

In terms of Our Separate Audit Report of Even Date Attached.

For B A S & CO. LLP  
Chartered Accountants  
Registration No. 323347E/E300008

*Ayush Goel*

(CA Ayush Goel, FCA, DISA)  
Designated Partner

Membership No. 303536

Place:- Kolkata

Date:- 30.08.2018



For M/S Prasad Castings & Buildcon LLP

For, PRASAD CASTINGS & BUILDCON LLP

*[Signature]*  
DESIGNATED PARTNER

For, PRASAD CASTINGS & BUILDCON LLP

*[Signature]*  
DESIGNATED PARTNER