

DIRECTORS REPORT

Dear Members

Your Director have pleasure in presenting Annual Report together with the audited statement of Accounts of your Company for the financial year ended March 31, 2019.

FINANCIAL HIGHLIGHT

Particulars	Year ended 31 st March 2019	Year ended 31 st March 2018
Turnover	20,9360,364.00	19,77,11,174.00
Profit/(Loss) before taxation	1,52,77,608.00	1,65,96,565.00
Less: Tax Expenses	42,09,590.00	54,98,565.00
Profit/(Loss) after tax	1,10,68,018.00	1,10,97,999.00
Add: Balance B/F from the previous year	3,82,80,693.00	2,71,82,694.00
Balance profit/(Loss) C/F to the next year	4,93,48,711.00	3,82,80,693.00

DIVIDEND

In order to conserve the resources, the Directors have thought it to be prudent to not to propose any dividend for the financial year ended March 31, 2019.

TRANSFER TO RESERVES

No Amount was transferred to the reserves during the financial year ended 31st March, 2019.

WEB LINK OF ANNUAL RETURN

The Company doesn't have any website.

MEETING OF THE BOARD OF DIRECTORS

During the financial year ended 31st March, 2019, 6(Six) Meeting of the Board of Directors of the Company was held as follows:

No.of Meeting Held

First
Second
Third
Fourth
Five
Six

Date of Meeting Held

25th June, 2018
02nd Sep, 2018
29th Sep, 2018
07th Dec, 2019
12th Feb, 2019
28th March, 2019



The names of member of the Board, their attendance at the Board meeting are as under as follows:

S.No	Name of Director	Number of Meeting Attended
1)	Harish Kumar Rohra	6
2)	Yogesh Rohra	6
3)	Sonu Rohra	6

RESULTS OF BUSINESS OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS

During the year under review, the Company has achieved a turnover of Rs 20,93,60,364/- /-against Rs.19,77,11,174/- during the previous year. The net Profit after tax during the year has been Rs.1,10,68,018/- as against the net profit of Rs. 1,10,97,999./ in the previous year. The work in Company's major projects a is going on in full swing and its result will be reflected in the next financial year.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

LOANS, GUARANTEES AND INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 - Company has not given any loans, guarantee or have made any investment or securities provided.

PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED

Company has not given any Loans or investment made or guarantee/ security given or provided.

EXTRACT OF ANNUAL RETURN

The extract of Annual Return in form no. MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2019 is annexed hereto as Annexure 'A' and forms part of this report.

RELATED PARTY TRANSACTIONS

No Related party transactions made during the financial year ended 31st March, 2019 & therefore, the provisions of section 188 of the Companies Act, 2013 were not attracted. Thus, disclosure in form AOC-2 is not required.



CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING & OUTGO:

Conservation of Energy, Technology Absorption

The particulars as required under the provisions of section 134(3) (m) of the companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

DEPOSITS

The Company has neither accepted or taken any deposits, within the meaning of Companies Act, 2013, during the year ended 31st March, 2019

RISK MANAGEMENT

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate / control the probability and/ or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of properly defined framework. The major risks have been identified by the Company and its mitigation process/ measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the under review, such control were tested and no reportable material weakness in the design or operation were observed. Cost of Flat Purchase - Prafullo Mondal

DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

There has been no changes in the constitution of Board during the year under review i.e. the structure of the Board remain the same.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatory required to appoint any whole time KMPs.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES COMPANIES

The Company does not have any subsidiary, joint Venture or an Associate Company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operation in future.



**DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE
(PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013**

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

BOARDS COMMENT ON THE AUDITOR'S REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory.

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) in the preparation of the annual accounts for the year ended 31st March, 2019, the Company has followed the applicable accounting standards and there are no material departures from the same.
- (b) the Directors have selected such account policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2019 and of the profit and loss of the company for the period.
- (c) the Director have taken proper and sufficient care of the maintenance of adequate accounting records in accordance with the provision of the companies act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the Directors have prepared the annual account on a 'going concern' basis;
- (e) the Company being unlisted, sub clause (e) of section 134(3) of the companies act, 2013 pertaining to laying down internal financial controls is not applicable to the company;
- (f) the Directors have devised proper systems to ensure compliance with the provision of all applicable law and that such system are adequate and operating effectively.

INTERNAL FINANCIAL CONTROLS

The Company being a private company, so the said disclosure is not applicable on our Company.



ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledge gratefully the shareholders for their support and confidence reposed on the Company.

For and on behalf of the Board of Directors

ROHRA DEVELOPERS PVT LTD.

ROHRA DEVELOPERS PVT. LTD

 Director

Harish Kumar Rohra

Director
DIN:02588416

ROHRA DEVELOPERS PVT. LTD

 Director

Yogesh Rohra

Director
DIN: 03075632

Place : Kolkata

Date : 30th June, 2019



D. BHOWRANI & CO.

Chartered accountants

1, BRITISH INDIAN STREET ROOM NO.607, KOLKATA 700069 Tel: 30220822 Cell: 9830153118
Email: dbhowranico@rediffmail

To,

THE MEMBERS OF
ROHRA DEVELOPERS PRIVATE LIMITED
KOLKATA.

Report on the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of M/s Rohra Developers Private Limited ("the Company") which comprises the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its profit/loss for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Key Audit Matters

Key audits matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statement of the current period. These matters were addressed in the context of our audit of the financial statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key Audit matters as per SA 701, There are no key audit matters which requires to be reported..

Information other than the financial statements and auditor's report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's report including annexure to board's report, business responsibility report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibilities is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements.

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls' that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The boards of directors are also responsible for overseeing the company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- >. Identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatements resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- >. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the companies act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- >. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by management.
- >. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concerns.
- >. Evaluate the overall presentation, structure and content of the financial statement, including the disclosures, and whether the financial statements represent the underlying transaction and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independences, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describes these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In case of the Balance Sheet, of the state of affairs of the company as at March 31,2019;
- b) In case of Profit & Loss Account, of the Surplus for the year ended on that date.

Report on other legal and regulatory requirements

The provisions of the companies { Auditor's report} order, 2016 {" the order}, issued by the central government of India in terms of sub section {11} of section 143 of the companies act, 2013 , since in our opinion and according to the information and explanations given to us, the said order is applicable to the Company and is given separately in (Annexure-A).

As required by section 143(3) of the act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account [and with the returns received from branches not received from us];
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.

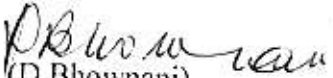


f. Since the company's turnover as per last audited financial statements is less than Rs. 50 Crores and its borrowings from banks and financial institution at any time during the year is less than Rs. 25 Crores, the company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls; and

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

1. The Company has disclosed the impact of pending litigations on its financial position in its financial statements
2. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts; and
3. The Company has no amounts, required to be transferred, to the investor education and protection fund by the company.

For D Bhowani & Co.
Chartered Accountants
Firm Reg.No: 314083E


(D.Bhowani)
Proprietor
Membership No: 051593



Place: Kolkata

Date: 30th June, 2019

Annexure A” to the Independent Auditors’ Report

- i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- (c) The title deeds of immovable properties are held in the name of the company.
- ii) Company’s main business is of real estate developers and all its inventories are in work in- process. Hence no physical verification is required.
- iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- vii) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2019 for a period of more than six months from the date on when they become payable.
- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- viii) In our opinion and according to the information and explanations given to us, the Company has



not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.

- ix) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- x) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- xi) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- xiii) In our opinion all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For D. BHOWNANI & CO.
CHARTERED ACCOUNTANTS
Firm Regd. No. 314083E

Place: Kolkata

Date: 30th June, 2019




(D. Bhowhani)
Proprietor

Membership number: 051593

ROHRA DEVELOPERS PVT. LTD.

Balance Sheet as at 31-03-2019

Particulars	Note No.	As at 31 March, 2019 Amount in Rs.	As at 31 March, 2018 Amount in Rs.
<u>EQUITY AND LIABILITIES</u>			
Shareholder's Funds			
Share capital	2.1	2,500,000	2,500,000
Reserves and surplus	2.2	49,348,711	38,280,693
Share Application Money		-	-
Non Current Liabilities			
Long Term Borrowings	2.3	-	2,989,392
Other Long Term Liabilities	2.4	355,492,872	277,952,263
Current Liabilities			
Trade Payable	2.5	40,007,646	19,553,927
Other Current Liabilities	2.6	6,368,627	1,548,116
Short-term Provision	2.7	23,427,873	12,558,006
TOTAL		477,145,729	355,382,398
<u>ASSETS</u>			
<u>Non-current assets</u>			
<u>Fixed Assets</u>			
Investment	2.8	6,516,697	6,542,697
Long-term Loans & Advances	2.9	14,619,000	14,374,000
Other Non Current Asset	2.10	-	76,488,599
Deferred Tax Assets	2.11	50,108	7,985,321
<u>Current Assets</u>			
Inventories	2.12	295,687,726	211,314,212
Receivables	2.13	3,642,053	2,447,794
Cash and Bank Balances	2.14	23,764,476	27,135,737
Short Term Loans and Advances	2.15	27,069,049	9,043,627
TOTAL		477,145,729	355,382,398
Significant accounting policies and notes on accounts forming part of the financial statements.	1 & 3		

ROHRA DEVELOPERS PVT. LTD.

In terms of our report of even date

Amir Khan
Director

DIRECTOR

ROHRA DEVELOPERS PVT. LTD.

Joginder Kohli
Director

DIRECTOR

Place: Kolkata

Date: 30/06/2019

For D Bhowani & CO.

Chartered Accountants

Firm Reg. No. 314083E

D. Bhowani
(D. Bhowani)

Proprietor

M. No. 051593



ROHRA DEVELOPERS PVT. LTD.

Statement of Profit and Loss for the period ended 31-03-2019

Particulars	Note	For the year ended 31 March, 2019	For the year ended 31 March, 2018
A. CONTINUING OPERATIONS			
INCOME			
Revenue from operations	2.16	206,834,977	192,850,219
Other Income	2.17	2,525,387	4,860,955
Total revenue		209,360,364	197,711,174
EXPENSES			
Direct Project Expenses	2.18	252,640,445	140,197,579
Changes in Inventories	2.19	(84,373,514)	28,793,209
Employee benefits expense	2.20	18,385,988	-
Depreciation	2.8	167,559	133,081
Other expenses	2.21	7,262,277	4,384,329
Total expenses		194,082,755	173,508,198
Profit/(Loss) before tax		15,277,608	24,202,976
Less: Tax expenses			
Current tax		4,209,287	4,572,685
for earlier years			921,180
Deferred Tax /liabilities		303	4,700
Profit/(Loss) for the year		11,068,018	18,704,411
Basic & Diluted earnings per share (of Rs. 10 each)	2.22	44.27	74.82
Significant accounting policies and notes on accounts forming part of the financial statements.	2.3		

In terms of our report of even date.

ROHRA DEVELOPERS PVT. LTD.

Handwritten Signature
Director

DIRECTOR

For D Bhowhani & CO.
Chartered Accountants
Firm Reg. No. 314083E

ROHRA DEVELOPERS PVT. LTD.

Handwritten Signature
Director

DIRECTOR

Handwritten Signature
D. Bhowhani
Proprietor
M. No. 051593

Place: Kolkata

Date: 30/06/2019



ROHRA DEVELOPERS PRIVATE LIMITED

Notes to Financial Statements for the year ended 31st March, 2019

1. Significant Accounting Policies

I) Basis of preparation:

The financial statement of the company are prepared on an accrual basis under the Historical Cost Convention, in accordance with the Generally Accepted Accounting Principles (GAAP) applicable in India, complying all the material aspects with the Accounting Standards notified under the Companies Act, 2013.

II) Use of Estimates : the preparation of financial statements in conformity with the GAAP requires estimates and assumptions that affect the reported amount of assets and liabilities on the date of Financial statements and the reported amount of revenues and expenses during the reported period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized

III) Inventories are stated at cost, which includes all costs incurred in bringing the inventories to their present location and conditions.

IV) Revenues are recognized on transfer of significant risk and rewards of ownership to the buyers or on extinguishment of rights in project.

V) Current / Non Current: All assets & liabilities are presented as Current & Non Current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013 and accordingly the company has ascertained its normal operating cycle as 12 months for the purpose of Current /Non Current classification of assets and liabilities.

VI) Previous year's figure have been regrouped/rearranged or reclassified in accordance to the provisions of revised schedule III to the Companies Act, to make it comparable with the figures of current year.



ROHRA DEVELOPERS PRIVATE LIMITED

Notes forming Part of the Financial Statement for the Year ended 31st March, 2019

	As at 31-Mar-19 Amount in Rs.	As at 31-Mar-18 Amount in Rs.
Note 2.1		
Share capital		
i) Authorised		
2,50,000 (P.Y. 2,50,000) equity shares of Rs.10/- each	2,500,000	2,500,000
	2,500,000	2,500,000
Issued, subscribed and paid-up capital(Fully Paid Up)		
2,50,000 (P.Y. 2,50,000) equity shares of Rs.10/- each, fully paid-up	2,500,000	2,500,000
	2,500,000	2,500,000

ii) Reconciliation of the number of shares

a) Equity Shares of Rs 10/- each	As at 31-03-2019	
	Nos.	Amount
At the beginning of the year	250,000	2,500,000
Issued/(cancelled) during the year	-	-
Closing Balance	250,000	2,500,000

b) Terms/rights attached to equity shares

The company has only one class of equity shares having per value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

c) Subscribed and paid-up share capital includes :

Equity shareholder holding more than 5% of equity shares

Name of the shareholder	As at 31-03-2019 No. of shares	As on 31.03.2018 No. of shares
	Harish Rohra	101,000
Sonu Rohra	101,000	101,000
Yogesh Rohra	48,000	48,000
	250,000	250,000
	As at 31-Mar-19	As at 31-Mar-18
Note 2.2		
Reserves and surplus		
Surplus/(deficit) in statement of profit & loss		
Opening balance	38,280,693	27,182,694
Add: Profit/(Loss) for the year	11,068,018	11,097,999
Closing balance	49,348,711	38,280,693



ROHRA DEVELOPERS PRIVATE LIMITED

Notes forming Part of the Financial Statement for the Year ended 31st March, 2019 contd.

	As at 31-Mar-19 Amount in Rs.	As at 31-Mar-18 Amount in Rs.
Note 2.3		
Long Term Borrowings		
Loan from Directors		2,989,392
Vehicle Loans	-	-
TOTAL	-	2,989,392
Note 2.4		
Other Long Term Liabilities		
Advance received against Flat Booking	355,492,872	277,952,263
TOTAL	355,492,872	277,952,263

Note 2.5		
Trade Payable		
Sundry Creditors	40,007,646	19,553,927
TOTAL	40,007,646	19,553,927
Note 2.6		
Other Current Liabilities		
Remuneration Payable	1,032,892	
TDS Collected at Source	5,335,735	1,527,484
<i>Others</i>		20,632
TOTAL	6,368,627	1,548,116
Note 2.7		
Short Term Provision		
Provision for Income tax	15,965,669	4,572,685
GST Transition Provision (Contra)	3,232,662	7,985,321
Provisions Other	20,256	
Provision for Income Tax 2018-19	4,209,287	
TOTAL	23,427,873	12,558,006
Note 2.9		
Long term loans & advances		
Advance against land purchase/ JV agreement	105,796,619	76,488,599
TOTAL	105,796,619	76,488,599
Note 2.10		
Other Non Current Assets		
Others- GST transition (Contra)	-	7,985,321
TOTAL	-	7,985,321



ROHRA DEVELOPERS PVT. LTD.

Notes forming Part of the Financial Statement for the Year ended 31st March, 2019

Note 2.8

Particulars	Fixed Assets				NET BLOCK	
	Gross Block As on 1.4.2018	Addition / Deletion	Total 31.3.2019	DEPRECIATION As on 1.4.2018 for the year 31.3.2019	As on 31.3.2019	As on 31.3.2018
Building	6,104,007	-	6,104,007	-	6,104,007	6,104,007
Furniture	10,900		10,900	7,689	2,486	3,211
Machinery	114,150		114,150	72,892	33,832	41,258
CCTV	48,680		48,680	32,039	13,646	16,641
Scooter		68,560	68,560	-	50,851	-
Printer		73,000	73,000	-	44,311	-
Testing Equipment	33,280		33,280	20,323	10,625	12,957
Motor Car	1,367,411		1,367,411	80,284	240,850	321,134
Computer	53,035		53,035	9,546	16,091	43,489
	7,731,463	141,560	7,873,023	1,188,767	6,516,697	6,542,697
Previous Year	7,689,143	42,320	7,731,463	1,055,686	1,188,767	6,542,697



ROHRA DEVELOPERS PRIVATE LIMITED

Notes forming Part of the Financial Statement for the Year ended 31st March, 2019 contd.

	As at 31-Mar-19 Amount in Rs.	As at 31-Mar-18 Amount in Rs.
Note 2.11		
Deferred Tax Assets	50,411.00	50,411
Adjustment for the Year	303	
	50,108	50,411
Note 2.12		
Inventories		
(Value At lower of cost or net realisable value)		
Closing Stock	295,687,726	211,314,212
TOTAL	295,687,726	211,314,212
Note 2.13		
Receivables (considered good)	3,642,053	2,447,794
	3,642,053	2,447,794
Note 2.14		
Cash and Cash Equivalents		
Cash in hand	83,757.56	287,604
Balances with banks in current accounts	14,655,718.90	16,223,133 #
Fixed Deposit in HDFC Bank Ltd	-	10,000,000
Liquid Deposits	9,025,000.00	625,000
TOTAL	23,764,476	27,135,737
Note 2.15		
Short Term Loans and Advances		
Advances against materials & services	522,922.5	2,621,536.0
Advance Income Tax & TDS & others	20,106,223.6	3,262,328.0
Service Tax & GST	6,111,272.0	3,128,180.0
Others	-	31,582.5
Interest Receivable	328,631.0	
TOTAL	27,069,049	9,043,627



ROHRA DEVELOPERS PRIVATE LIMITED

Notes forming Part of the Financial Statement for the Year ended 31st March, 2019

	For the year ended March 31, 2019	For the year ended March 31, 2018
Note 2.16		
<u>Revenue from operations</u>		
Sales of Flat	206,834,977	192,628,592
Work Done	-	221,627
TOTAL	206,834,977	192,850,219
Note 2.17		
<u>Other Income</u>		
a) Other non-operating income		
Bank Interest received	2,130,169.50	846,432
Rent received	-	
Maintenance Charges	-	3,498,661
Other Miscellaneous	395,217.00	515,862
TOTAL	2,525,386.50	4,860,955
Note 2.18		
<u>Direct Project Expenses</u>		
Material Purchase	133,289,627	74,098,309
Construction and Other Expense	119,350,818	66,099,270
TOTAL	252,640,445	140,197,579
Note 2.19		
<u>Change in Inventories</u>		
Opening stock/ work in progress	211,314,212	240,107,421
Closing stock/ work in progress	295,687,726	211,314,212
Net (Increase)/Decrease in stock	(84,373,514)	28,793,209
Note 2.20		
<u>Employee Benefits expenses</u>	18,385,988	7,606,412
TOTAL	18,385,988	7,606,412



ROHRA DEVELOPERS PRIVATE LIMITED

Notes forming Part of the Financial Statement for the Year ended 31st March, 2019

	For the year ended March 31, 2019	For the year ended March 31, 2018
Note 2.21		
Other expenses		
Advertisement Expense	734,922	427,729
Audit Fees	60,000	60,000
Bank Charges	2,864	4,908
Motor Car Expenses	201,185	35,752
General Expenses	165,628	140,048
Software Expenses	2,850	9,450
Legal & Professional service charges	302,750	1,062,082
Telephone Expenses	98,196	4,601
Rates & Taxes	2,550	-
Printing & Stationery	191,310	35,080
Maintenance Expenses	1,785,888	102,820
Website Development Expenses	15,050	15,050
Sales Promotion	-	64,500
Goods & Service tax discount	40,018	1,569,184
Swachh Bharat Cess	-	8,229
Service tax & GST	56,108	844,896
Commission on Flat Brokerages	3,450,506	
Late fee filing of TDS Returns & Income Tax Exp	152,451	
TOTAL	7,262,277	4,384,329
Note 2.22		
Earnings Per Share (EPS)		
Basic & Diluted		
Net Profit/(loss) for the year	11,068,018	11,097,999
Net Profit/(loss) for the year attributable to equity share holders	11,068,018	11,097,999
Weighted adverage Number of equity share	250,000	250,000
Earning per share	44.27	44.39



Notes to Financial Statements for the year ended 31st March, 2019 (CONTD.)

Note 3.1 - Contingent Liabilities not provided for - NIL (Previous Year- NIL).

Note 3.2 - Segment Reporting

The Company is engaged in one segment that is the development of real estate property.

Note 3.4 - Related Party Disclosure :

The Company has made the following transactions with the related parties as defined in Accounting Standard 18 of Standard Accounting Rules by ICAI.

a) <u>Name of the Related parties</u>	<u>Nature of Relations</u>
Harish Rohra	Director
Sonu Rohra	Director
Yogesh Rohra	Director

b) <u>Transaction with the Related Parties</u>	<u>Current Year</u>	<u>Previous Year</u>
Loan from Director Rs.	Nil	29,89,392/-
Director's Remuneration Rs.	1,70,00,000/-	62,40,000/-

Note 3.5- Auditors remuneration

	<u>Current Year</u>	<u>Previous Year</u>
Audit Fees	60,000/-	60,000/-


NOTE 3.6- Previous year's figure have been regrouped / rearranged & reclassified to make them more comparable with the current year's figure.

In terms of our report of even date

Place : Kolkata

Date: 30th June, 2019

ROHRA DEVELOPERS PVT. LTD

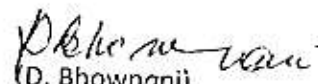

Director

DIRECTOR

ROHRA DEVELOPERS PVT. LTD


DIRECTOR

For D.Bhownani & Co.
Chartered Accountants
Firm Regd. No. 314083E


(D. Bhownani)
Proprietor

Membership No.051593



ROIHRA DEVELOPERS PRIVATE LIMITED

Annexure - A

Depreciation as per I.T. Act as at 31st March 2019

		Opening as at 01-04-2017	Additions For more than 182 days	For 182 less than 182 days	Deduction	Depreciation	W.D.V. as on 31-03-2018
Construction Equipment	15%	66,805			-	10,021	56,784
Furniture & Fixture	10%	6,436			-	644	5,792
CCTV	40%	3,271				1,308	1,963
Computer	40%	25,338				10,135	15,203
Printer	40%	73,000				29,200	43,800
Scooter	15%	68,560				10,284	58,276
Motor car	15%	713,797				107,070	606,727
TOTAL		957,207	-		-	168,662	788,546

Rohra Developers Pvt Ltd
for the year ended 31.03.2019

Defered Tax

Depreciation as per book	167559
Depreciation as per IT	168662
	<u>-1103</u>
Defered Tax liability	303
Add : Defered Tax Assets B/f	50410.93
	50108
	303