

Memo: PL/2021/WBHIRA/02A

Date: 01.03.2021

DECLARATION

I, **MOHAMAD MOKIM SARDAR**, the Director of **PROMISED LAND INFRADEVELOPERS PVT LTD**, son of LATE MOHAMAD MAJID SARKAR, aged 41 year, duly authorized by the promoter of the proposed project do hereby solemnly declare that the developer company has been registered on 10.07.2019 and that the annual turnover details has been furnished for the year 2019-20 only.

That the statements made by me above all true and correct.

For Promised Land Infradevelopers Pvt. Ltd.

Md Mokim Sardar
Director

Mohamad Mokim Sardar

Director

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	AAKCP6564F		
Name	PROMISED LAND INFRADEVELOPERS PRIVATE LIMITED		
Address	299/38,, HATIARA SARIF, KOLKATA, KOLKATA, WEST BENGAL, 700157		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	975775721311220
Taxable Income and Tax details	Current Year business loss, if any	1	11472
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
	(+)/Tax Payable /(-)Refundable (6-7)	8	0
Dividend Tax Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)/Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)/Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 31-12-2020 14:31:55 from IP address 122.176.64.168 and verified by

SAYANTAN GHOSH

having PAN BABPG8779G on 31-12-2020 14:31:55 from IP address 122.176.64.168 using

Digital Signature Certificate (DSC).

DSC details: 1455419CN=Capricorn CA 2014.2.5.4.51=#0131647352c56494b41532044454550204255494e44494e47.STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
PROMISED LAND INFRADEVELOPERS PRIVATE LIMITED
Report on the Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of M/s PROMISED LAND INFRADEVELOPERS PRIVATE LIMITED ("the Company") which comprises the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss, (statement of changes in equity), and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and Loss for the year ended on that date.

BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITY OF MANAGEMENT FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as



S.K. Patni & Associates

Chartered Accountant

a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained upto the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

•Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be bear on our independence, and were applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company

As required by Section 143 (3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31-Mar-2020 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31-Mar-2020 from being appointed as a director in terms of section 164(2) of the Act.
- f. As the Company is a Private Company which has turnover less than rupees fifty crores as per latest audited financial statement or which has aggregate borrowings from banks or financial institutions or any body corporate at any point of time during the financial year less than rupees twenty five crores, clause (i) of the sub-section (3) of the section 143 of the act is not applicable to the Company.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended is not applicable to the company.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - As informed to us the Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - The provision relating to transferring any amounts to the Investor Education and Protection Fund is not applicable to the company during the year.

Place: Kolkata

Dated: 5th December 2020



For S.K. Patni & Associates
Chartered Accountants
Firm Registration No. 323085E

Proprietor

Membership No. 057339

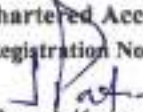
UDIN:20057339AAABBU2012

PROMISED LAND INFRADEVELOPERS PRIVATE LIMITED

Balance Sheet as at 31st March, 2020

	Note	As on 31.03.2020
I. Equity and Liabilities		
(1) Share Holders' Funds		
(a) Share Capital	"1"	400,000.00
(b) Reserves & Surplus	"2"	(11,472.00)
(2) Current Liabilities		
(a) Short Term Borrowings	"3"	600,000.00
(a) Other Current Liabilities	"4"	21,000.00
Total		1,009,528.00
II. Assets		
(1) Current Assets		
(a) Inventories	"5"	860,000.00
(a) Cash and Cash Equivalents	"6"	139,528.00
(b) Other Current Assets	"7"	10,000.00
Notes on Accounts	"9"	1,009,528.00

As per our report of even date attached
for S.K.Patni & Associates
Chartered Accountants
(Registration No: 323085E)


(Suresh Kumar Patni)
Proprietor

UDIN- 20057339AAABBU202
Kolkata

Dated: 05/12/2020



For Promised Land InfraDevelopers Private Limited

MD. MOKIM IMRAN

Director

Director

PROMISED LAND INFRADEVELOPERS PRIVATE LIMITED

Statement of Profit & Loss Account for the Period ended 31st March, 2020

	Note	2020
I. Revenue from Operation		-
II. Other Income		-
Total Revenue (a)		-
III. Expenses		
Other Administrative expenses	"8"	11,472.00
Total Expenses (b)		11,472.00
IV. Profit before tax	(a-b)	(11,472.00)
V. Tax Expenses		
1. Current Tax		-
2. Deferred Tax		-
VI. Profit/(Loss) for the period		(11,472.00)
VII. Earning per equity share:		
(1) Basic		(0.29)
(2) Diluted		(0.29)

As per our report of even date attached
for S.K.Patni & Associates
Chartered Accountants
(Registration No: 323085E)



S Pat
(Suresh Kumar Patni)

Proprietor

UDIN- 20057339 AAABBU 2012

Kolkata

Dated: 05/12/2020

For Promised Land InfraDevelopers Private Limited

MD MOKIM SAMAN UBEIN SHAMEE

Director

Director

PROMISED LAND INFRADEVELOPERS PRIVATE LIMITED*Notes Forming Integral Part of the Balance Sheet and Profit and Loss as on 31st March, 2020***Note "1"****Share Capital****Authorised**

Equity Shares of ` 10 each

Issued, Subscribed & fully Paid up

Equity Shares of ` 10 each

31.03.2020	
No. of Shares	Amount (₹)
100,000	1,000,000.00
100,000	1,000,000.00
40,000	400,000.00
40,000	400,000.00

Details of rights, preferences and restrictions attaching to each class of shares:

Equity shares:

The par value of Equity shares is Rs. 10 per share. Each holder of equity shares is entitled to one vote per share at General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion

Note 1(i)**Reconciliation of the shares outstanding at the beginning and at the end of the reporting period****Equity Shares**

At the beginning of the year

Changes During the period

Outstanding at the end of the period

2019-2020	
No. of Shares	Amount (₹)
-	-
40,000	400,000.00
40,000	400,000.00

Note 1(ii)**Details of Shareholders holding more than 5% shares in the company****Name of Shareholder**

MOHAMAD MOKIM SARDAR

TUHIN AHMED

SAIKH ATAUR RAHAMAN

SAYANTAN GHOSH

Equity Shares	
31.03.2020	
No. of Shares held	% of Holding
10000	25%
10000	25%
10000	25%
10000	25%



For Promised Land InfraDevelopers Private Limited

Md Mokim Sardar *Tuhin Ahmed*

Director

Director

PROMISED LAND INFRADEVELOPERS PRIVATE LIMITED

Note "2"	
Reserve & Surplus	
Profit & Loss Account B/F	-
Add: Profit & Loss of current period	(11,472.00)
	(11,472.00)
Note "3"	
Short Term Borrowings	
Loan From Directors	600,000.00
	600,000.00
Note "4"	
Other Current Liabilities	
O/s Audit fees	11,000.00
O/S Preliminary Exp	10,000.00
	21,000.00
Note "5"	
Inventories	
Chapna (WIP)	800,000.00
Kalikapur Projects (WIP)	60,000.00
	860,000.00
Note "6"	
Cash & Cash equivalent	
Cash in hand	-
Cash at bank	139,528.00
	139,528.00
Note "7"	
Other Current Assets	
Preliminary Expenses	10,000.00
	10,000.00
Note "8"	
Other Administrative Expenses	
Bank Charges	472.00
Audit Fees	11,000.00
	11,472.00



For Promised Land InfraDevelopers Private Limited

Md Mokim Saman *Ushirashm*

Director

Director

