

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	OLIVIA DEVELOPERS PRIVATE LIMITED			AAACO8795R		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-6	
	5/3					
	Road/Street/Post Office	Area/Locality		Status Pvt Company		
	DESHPRIYA PARK EAST	DESHAPRIYA PARK				
	Town/City/District	State	Pin/ZipCode	Aadhaar Number/Enrollment ID		
	KOLKATA	WEST BENGAL	700029			
	Designation of AO(Ward/Circle)	ITO WD 30(4)/WNG/W/130/04		Original or Revised ORIGINAL		
	E-filing Acknowledgement Number	343548591241018		Date(DD/MM/YYYY) 24-10-2018		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	1187
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	1190
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	314
	5	Interest and Fee Payable			5	3
	6	Total tax, interest and Fee payable			6	317
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	0
			c	TCS	7c	0
d			Self Assessment Tax	7d	320	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	320	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		0	10	463
		Others		463		

This return has been digitally signed by SUDHA KANKARIA in the capacity of DIRECTOR
having PAN AFXP8163Q from IP Address 122.163.86.15 on 24-10-2018 at KOLKATA
Dsc SI No & issuer 13700477CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

OLIVIA DEVELOPERS PRIVATE LIMITED

DIRECTORS' REPORT

TO

THE MEMBERS

Your Directors have pleasure in submitting their Twelfth Annual Report together with the Audited Accounts of the Company for the year ended 31st March, 2018.

FINANCIAL HIGHLIGHTS

	31.03.2018	31.03.2017
	Rs.	Rs.
Profit before Depreciation & Tax	1650	12134
Depreciation	-	9060
Profit before Tax	1650	3074
<u>Tax Expenses:</u>		
Current Tax	463	925
Deferred Tax	-	-
Income tax for earlier year	(1430)	1450
Profit for the year	2617	699
Profit as per last Financial Statement	(15409)	(16108)
Profit carried to Balance Sheet	(12793)	(15409)

DIVIDEND

In view of Brought forward losses, the Directors do not recommend any dividend for the year ended 31st March, 2018.

BUSINESS OPERATIONS

There is no change in the nature of business of Company.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

There is no change in directors during the year.

However, Mr. Sanjoy Chowdhury were appointed as Additional Directors w.e.f. 24.08.2018 pursuant to section 160 of the Companies Act, 2013, they hold their office till the date of forthcoming Annual General Meeting. Notices have been received from shareholders proposing their names for appointment as Directors.

OLIVIA DEVELOPERS PVT. LTD


Director

OLIVIA DEVELOPERS PVT. LTD


Director

DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134 (3) (c) of the Companies Act, 2013 your Directors state that:

- (i) In the preparation of the annual accounts, the applicable accounting standard had been followed along with proper explanation relating to material departures.
- (ii) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the Company for that period.
- (iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (iv) The directors had prepared the annual accounts on a going concern basis.
- (v) The directors had devised proper systems to ensure compliance with the provisions of all year.

COMMENTS ON AUDITORS REPORT

The Statutory Auditors have not given any qualification, reservation or made any adverse remarks or disclaimer in their audit Report. The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

The Company is not required to obtain Secretarial Audit Report pursuant to section 204 of the Companies Act, 2013.

AUDITORS

At the 8th Annual General Meeting held on 30.09.2014, the members had appointed Pugalía & Associates, Chartered accountants having Firm registration No 326539E as the statutory auditors of the Company for a period of 5 years upto the Annual General meeting to be held in 2019. They have confirmed that they are not disqualified from continuing as Auditors of the Company.

EXTRACT OF ANNUAL RETURN (FORM NO MGT – 9)

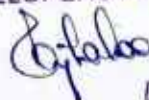
The details forming part of the extract of the Annual Return in Form MGT – 9 is provided as Annexure 'A' to this Report.

RELATED PARTY TRANSACTIONS

The Company has not entered into any contract or arrangement with related parties referred in the section (1) of section 188 of the companies Act 2013 during the year under review.

NUMBER OF MEETINGS OF THE BOARD AND GENERAL MEETINGS

OLIVIA DEVELOPERS PVT. LTD


Director

OLIVIA DEVELOPERS PVT. LTD


Director

These Particulars are given in Annexure – 'B' forming part of this Report.

SIGNIFICANT AND MATERIAL ORDERS BY REGULATORS

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

DETAILS OF FRAUDS RPORTED BY AUDITORS

No frauds were reported by the auditor to the Board during the year under review

ACKNOWLEDGEMENT

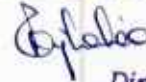
Your Directors would like to express their sincere appreciation for the cooperation received from the Customers and Members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed service by the Company's staff.

Place: Kolkata

Date:30.08.2018

For and on behalf of Board of Directors

OLIVIA DEVELOPERS PVT. LTD



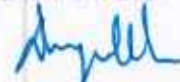
Director

Rajiv Kankaria

Director

DIN: 00315569

OLIVIA DEVELOPERS PVT. LTD



Director

DevyankKankaria

Director

DIN: 03181501

ANNEXURE 'B'

OLIVIA DEVELOPERS PRIVATE LIMITED

PARTICULARS OF BOARD MEETINGS HELD DURING THE YEAR ENDED 31ST MARCH, 2018.

S.No	Date of Meeting	Rajiv Kankaria	Devyank Kankaria	Sudha Kankaria	Olivia Chowdhury
1	12 th May, 2017	Present	Present	Present	Present
2	23 rd June, 2017	Present	Present	Present	Present
3	1 st September, 2017	Present	Present	Present	Present
4	2 nd September, 2017	Present	Present	Present	Present
5	31 st October, 2017	Present	Present	Present	Present
6	10 th January, 2018	Present	Present	Present	Present
7	31 st March, 2018	Present	Present	Present	Present

PARTICULARS OF GENERAL MEETINGS HELD DURING THE LAST THREE FINANCIAL YEARS

S.No	Financial Year	Extra-ordinary General Meeting	Annual General Meeting
1.	2015-2016	No EGM Held	30.09.2015
2.	2016-2017	No EGM Held	30.09.2016
3.	2017-2018	No EGM Held	30.09.2017

OLIVIA DEVELOPERS PVT. LTD


Director

OLIVIA DEVELOPERS PVT. LTD


Director

Independent Auditors' Report

To the Members of **OLIVIA DEVELOPERS PRIVATE LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **OLIVIA DEVELOPERS PRIVATE LIMITED** ('the Company'), which comprise the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility.

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, An audit also

includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) In the case of Balance Sheet, of the state of affairs of the Company as at 31 March 2018:
- ii) In the case of Statement of Profit & Loss, Profit for the year ended on that date:
- iii) In the case of Cash Flow Statement, the cash flows for the year ended 31st March, 2018

Report on Other Legal and Regulatory Requirements

1. As required by the Companies Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013 (herein after referred to as the 'order'), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure "A", a statement on the matters specified in paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. on the basis of the written representations received from the directors as on 31 March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018 from being appointed as a director in terms of Section 164 (2) of the Act;

- f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B'; and
- g. with respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
- i. the Company has disclosed the impact of pending litigations on its financial position in its financial statements
 - ii. the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contract
 - iii. there has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. The Company has provided requisite disclosure in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on the audit procedures and relying on the management representation we report that the disclosures are in accordance with the books of accounts maintained by the Company and as produced to us by the management - Refer Note No. 16.

135, JESORE ROAD
Kolkata-700055

Dated: 30th August'2018

For Pugalia & Asscoaites,
Chartered Accountants



(Sandeep Pugalia)
Partner
M. No: 063139

OLIVIA DEVELOPERS PRIVATE LIMITED
Annexure A to the Independent Auditors' Report
(Referred to in our report of even date)

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March, 2018, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including Quantitative details and situation of fixed assets.
(b) As explained to us, all the fixed assets have been physically verified by the management at the year end. No discrepancies were noticed on such physical verification.
(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) There is no closing stock as on 31st March, 2018.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the Register maintained under section 189 of the Companies Act, 2013 during the year under review.
- (iv) The Company has not given any loan during the year in contravention of Section 185 of the Companies Act, 2013.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) (a) The Company is generally regular in depositing undisputed statutory dues including, Income-Tax, Sales-Tax, Customs Duty, Excise Duty, Service Tax cess and other statutory dues applicable to it with the appropriate authorities.
(b) The Company has no undisputed outstanding statutory dues as on 31st March, 2018 which has become payable for a period exceeding six months.
- (viii) According to information and explanations given by the management, we are of the opinion has not defaulted in repayment of dues to a financial institution.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.
- (x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practice in India and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, either noticed or reported during the year, nor we have been informed of such case by the management.

- (xi) The Company has complied with the applicable provisions for the managerial remuneration paid during the year.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company.
- (xiii) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statement and according to the information and explanations given by the management, transactions with the related parties are in compliance with section 177 and 188 of the Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
- (xiv) The Company has not made any preferential allotment or private placement of shared or fully or partly convertible debentures during the year under review.
- (xv) According to the information and explanations given to us and based on our examinations of the records of the Company, the Company has not entered into non-cash transactions with directors or person connected with him.
- (xvi) According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company.

135, JESSORE ROAD
Kolkata-700055

Dated: 30th August' 2018

For Pugalia & Asscoaites,
Chartered Accountants


(Sandeep Pugalia)
Partner
M. No: 063139

OLIVIA DEVELOPERS PRIVATE LIMITED
Annexure B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of subsection 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **Olivia Developers Private Limited** (the company') as of 31 March 2018 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have, a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

135, JESSORE ROAD
KOLKATA 700055

Dated: 30th August' 2018

For Pugalia & Asscoaites,
Chartered Accountants



(Sandeep Pugalia)
Partner
M. No: 063139

OLIVIA DEVELOPERS PRIVATE LIMITED

CIN:U45200WB2006PTC112166

5/3,DESHAPRIYA PARK EAST,KOLKATA-700029

BALANCE SHEET AS AT 31ST MARCH, 2018

Particulars	Note No.	As at 31st March, 2018		As at 31st March, 2017	
I EQUITY AND LIABILITIES					
(1) Shareholders' Funds	2	20,00,000		20,00,000	
Share Capital	3	(12,793)	19,87,207	(15,409)	19,84,591
Reserves and Surplus					
(2) Non-Current Liabilities	4	1,80,06,950		57,51,545	
Secured Loans	5	6,42,70,454	8,22,77,404	5,94,67,140	6,52,18,686
Unsecured Loans					
(3) Current Liabilities	6	90,13,470		70,58,821	
Other Current Liabilities	7	463	90,13,933	2,360	70,61,181
Short Term Provisions					
TOTAL			9,32,78,544		7,42,64,457
II ASSETS					
(1) Non-Current Assets	8				
Fixed Assets		46,90,999	46,90,999	48,97,699	48,97,699
Tangible Assets					
(2) Current Assets	9	17,173		16,710	
Investment	10	8,12,97,118		6,56,28,191	
Project Work In Progress	11	2,02,688		5,96,993	
Cash and Bank Balances	12	70,70,565	8,85,87,545	31,24,864	6,93,66,758
Other Current assets					
TOTAL			9,32,78,544		7,42,64,457
Significant Accounting Policies	1			(0.10)	

Notes on Financial Statements are integral part of Financial Statements

As per our annexed Report of even date.

For Pugalia & Associates
Chartered Accountants

(Sandeep Pugalia)
Partner
M.No : 063139

135, Jessore Road
Kolkata - 700055

Dated: 30th August' 2018



For and on Behalf of the Board
OLIVIA DEVELOPERS PVT. LTD

(Signature)
(Signature)
DIRECTORS

Director

OLIVIA DEVELOPERS PRIVATE LIMITED

CIN:U45200WB2006PTC112166

5/3,DESHAPRIYA PARK EAST,KOLKATA-700029

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2018

Particulars	Note No.	2017-18		2017-18	
INCOME					
Revenue from operations		-	-	-	-
Other Income	13	66,463	66,463	56,656	56,656
Total Revenue			66,463		56,656
Expenses:					
Depreciation and Amortization Expenses	14	-	-	-	9,060
Other Expenses	15	-	64,813	-	44,522
Total Expenses			64,813		53,582
Profit before tax			1,650		3,074
Tax Expenses					
Current Tax			463		925
Income tax for Earlier year			(1,430)		1,450
Profit for the year			2,617		699
Earning Per Equity Share (Nominal Value of Share Rs.10)			0.01		0.02
Basic one diluted					
Significant Accounting Policies	I				

Notes on Financial Statements are integral part of Financial Statements

As per our annexed Report of even date.

For Pugalia & Associates
Chartered Accountants

(Sandeep Pugalia)
Partner
M.No : 063139

135, Jessore Road
Kolkata - 700055

Dated: 30th August' 2018



For and on Behalf of the Board
OLIVIA DEVELOPERS PVT. LTD

[Signature]
[Signature]
DIRECTORS

Director

OLIVIA DEVELOPERS PRIVATE LIMITED

CIN:U45200WB2006PTC112166

NOTES ON FINANCIAL STATEMENTS

1 SIGNIFICANT ACCOUNTING POLICIES

a BASIS OF PREPARATION OF FINANCIAL STATEMENT

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (India GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

The Financial statements are prepared on accrual basis under the historical cost convention.

b USE OF ESTIMATES

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

c FIXED ASSETS

Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent expenditures related to an item of Tangible Assets are added to its book value only if they increase the benefits from the existing assets beyond its previously assessed standard of performance.

d DEPRECIATION/AMORTIZATION

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down Value (WDV). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

e IMPAIRMENT OF ASSETS

The Carrying amount of the assets are reviewed at each balance sheet date. An asset is treated as impaired when the carrying cost of the assets exceeds its recoverable value. An Impairment loss is charged when the asset is identified as impaired.

g BORROWING COST

Borrowing Cost that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing cost are charged to revenue.

g TAXES ON INCOME

Provision for income Tax is made on the basis of estimated taxable income for the period at current rates. Tax expenses comprise both Current Tax and Deferred Tax at the applicable enacted or substantively enacted rates. Current Tax represent the amount of income tax payable/recoverable in respect of taxable income/loss for the reporting period. Deferred Tax represent the effect of timing difference between taxable income and accounting income for the reporting period that originating in one year and are capable of reversal in one or more subsequent year.

h PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the Notes. Contingent Assets are neither recognized nor disclosed in the Financial Statements.

i REVENUE RECOGNITION

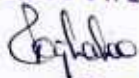
All expenses and income to the extent considered payable and receivable respectively, unless otherwise stated, are accounted for on an accrual basis. Revenue is recognized to the extent that it is probable that the economic benefit will flow to the Company and the revenue can be reliably measured.

Revenue from sale of goods is recognized when the significant risk and reward of ownership of the goods have passed to the buyer. Sales are disclosed net of quality claims and rebates.

k Segment Reporting Policies

The Company has identified Construction as its sole operating segment and same has been treated as the primary segment.

OLIVIA DEVELOPERS PVT. LTD


Director



OLIVIA DEVELOPERS PVT. LTD


Director

OLIVIA DEVELOPERS PRIVATE LIMITED

CIN:U45200WB2006PTC112166

2018

2017

NOTES ON FINANCIAL STATEMENTS

2 SHARE CAPITAL

Capital Structure

(a) Authorized

190000 Equity Shares of Rs. 10 each
10 Equity Shares of Rs. 10000 each

19,00,000
1,00,000
20,00,000

19,00,000
1,00,000
20,00,000

(b) Issued, Subscribed and Fully Paid-up

190000 Equity Shares of Rs. 10 each
10 Equity Shares of Rs. 10000 each

19,00,000
1,00,000
20,00,000

19,00,000
1,00,000
20,00,000

(c) Reconciliation of number of shares

No of Shares at the beginning of the year for Rs. 10
No of Shares at the beginning of the year for Rs. 10000
Add : Shares issued during the year
No of Shares at the end of the year

1,90,000
10
1,90,010

1,90,000
10
1,90,010

(d) Particulars of Equity Shareholders holding more than 5% Shares at Balance Sheet date

CLASS A Particulars	As at 31.03.2018		As at 31.03.2017	
	No of Shares Held	% holding	No of Shares Held	% holding
Olivia Chowdhury	47,500	25.00%	47,500	25.00%
Sudha Kankaria	86,805	45.69%	86,800	45.68%
Sanjay Chowdhury	47,500	25.00%	47,500	25.00%
	<u>1,81,805</u>	<u>95.69%</u>	<u>1,81,800</u>	<u>95.68%</u>
CLASS B				
Sanjay Chowdhury	5	50.00%	5	50.00%
Sudha Kankaria	5	50.00%	5	50.00%
	<u>10</u>	<u>100.00%</u>	<u>5</u>	<u>50.00%</u>

(e) The Company has only one class of issued shares i.e. Equity Shares having par value of Rs. 10/- per share. Each holder of Equity Shares is entitled to one vote per share and equal right for dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after payment of all preferential amounts in proportion to their shareholding.

3 RESERVE AND SURPLUS

Surplus/deficit in the Statements of Profit or Loss

Opening balance
Add profit for the year
Balance at the end of the year

(15,409)
2,617
(12,793)

(16,108)
699
(15,409)

4 SECURED LOAN

From Bank

1,80,06,950
1,80,06,950

57,51,545
57,51,545

5 UNSECURED LOAN

From Companies
From Shareholders
From Partnership Firm

-
3,67,17,889
2,75,52,565
6,42,70,454

1,35,97,010
3,38,28,092
1,20,42,038
5,94,67,140

6 OTHER CURRENT LIABILITIES

Advances from Customer against Booking
Bank Overdraft
Other Advances
TDS Payable
Liabilities For Expenses

79,63,869
4,64,588
5,00,185
5,179
79,649
90,13,470

69,73,069
12,484
6,034
67,234
70,58,821

7 SHORT TERM PROVISIONS

Provision for Taxation

463
463

2,360
2,360

9 INVESTMENT

Investments in Partnership Firm

Shri Bhomiaji Aia

17,173
17,173

16,710
16,710

10 PROJECT WORK-IN-PROGRESS

Project at Madarat, Baruipur
Project at Madarat Baruipur (27 Katha)
Project at Amtala Land

6,46,44,194
81,76,651
84,76,273
8,12,97,118

4,84,92,926
86,60,988
84,74,277
6,56,28,191

OLIVIA DEVELOPERS PVT. LTD

B. Baboo
Director



OLIVIA DEVELOPERS PVT. LTD

Arjun
Director

OLIVIA DEVELOPERS PRIVATE LIMITED

CIN:U45200WB2006PTC112166

11 CASH AND BANK BALANCES

Cash and Cash Equivalents:

Cash in Hand (as certified)

1,71,362

5,95,993

Bank Balances:

In Current Account

31,326

1,000

2,02,688

5,96,993

12 OTHER CURRENT ASSETS

Security Deposit

1,164

1,164

Duties & Taxes

10,98,101

-

Sundry Advances

59,71,300

31,23,700

70,70,565

31,24,864

13 OTHER INCOME

Service Charges

66,000

56,400

Profit from Partnership Firm

463

256

66,463

56,656

14 DEPRECIATION AND AMORTISATION EXPENSES

Preliminary Expenses W/off

-

9,060

-

9,060

15 OTHER EXPENSES

Establishment Expenses

Filing Fees

990

1,495

Rent paid

24,000

24,000

Misc. Expenses

5,214

84

Car Insurance

18,200

-

Rates & taxes

2,500

4,400

Bank Charges

7,910

-

Professional Fees

-

8,543

Audit Fees

6,000

6,000

64,813

44,522

16 IMPAIRMENT OF ASSETS

There is no impairment of Assets during the year

17 Balances of Sundry Debtors, Creditors, Loans and Advances are subject to confirmation/reconciliation from the respective parties. The management however does not expect any material variations.

18 As a matter of prudence and in view of uncertainty of Profit in future, deferred tax assets has not been accounted for the year ended 31st, March, 2018.

19 In the opinion of the Board of Directors, the Current Assets, Loans, Advances and Deposits are approximately of the value stated. The

20 There are no Micro and Small Enterprises to which the Company owes dues. This information as required under Micro, Small and Medium Enterprises Development Act' 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

21 Previous years figures have been regrouped and recasted wherever found necessary to confirm current years classification.

As per our annexed Report of even date

For Pugalia & Associates
Chartered Accountants

(Sandeep Pugalia)
Partner
M.No : 063139

135, Jessore Road
Kolkata 700055



Dated: 30th August' 2018

For and on Behalf of the Board
OLIVIA DEVELOPERS PVT. LTD

[Signature]

[Signature]

DIRECTORS

Director

OLIVIA DEVELOPERS PRIVATE LIMITED

Particulars	GROSS BLOCK				Depreciation			Net Block		
	Cost as at 01.04.2017	Addition during the year	Sale During the year	Cost as at 31.03.2018	Upto 31.03.2017	For the Year	Adjustment *	Upto 31.03.2018	As at 31.03.2018	As at 31.03.2017
Tangible Assets										
Land at Syed Amir Ali Avenue	42,41,515	13,440	-	42,54,955	-	-	-	-	42,54,955	42,41,515
Air Condition	24,800	-	-	24,800	17,359	-	678	18,037	6,763	7,441
Motor Car	1,35,000	-	-	1,35,000	1,28,250	-	-	1,28,250	6,750	6,750
Mobile Set	14,500	-	-	14,500	11,497	-	2,453	13,950	550	3,003
Mobilo SMT Car	9,45,700	-	-	9,45,700	4,74,937	-	1,62,577	6,37,514	3,08,186	4,70,763
OMNI Ambulance	3,13,872	-	-	3,13,872	1,49,118	-	51,659	2,00,777	1,13,095	1,64,754
Printer	14,000	-	-	14,000	10,527	-	2,773	13,300	700	3,473
TOTAL	56,89,387	13,440	-	57,02,827	7,91,688	-	2,20,140	10,11,828	46,90,999	48,97,699
Previous Year	56,21,375	68,012	-	56,89,387	4,32,185	-	3,68,503	7,91,688	48,97,699	51,98,190

* Depreciation during the year have been transferred to Project Work in Progress

OLIVIA DEVELOPERS PVT. LTD

[Signature]
Director



OLIVIA DEVELOPERS PVT. LTD

[Signature]
Director

Name	: OLIVIA DEVELOPERS PRIVATE LIMITED	Asst Year	: 2018-2019
Status	: Company		
Sub Status	: Company - Domestic private ltd	Prev Year	: 2017-2018
Address	: 5/3, DESHPRIYA PARK EAST, DESHAPRIYA PARK, KOLKATA-700029, WEST BENGAL	PAN	: AAAC08795R
WARD	: ITO WD 30(4)/WNG/W/130/04	CIN	: U45200WB2006PTC112166
E-mail	: raj_kankaria@hotmail.com	DOI	: 18-Dec-2006
MobileNo	: 9830972548	Filing Due Date	: 31-Oct-2018
ITR Form	: ITR - 6	Res. Status	: Resident
		Return Filed	: Original

STATEMENT OF TOTAL INCOME

SOURCES OF INCOME

I INCOME FROM BUSINESS/PROFESSION

I.1 Business :

Net Profit before Tax -(where regular books of accounts maintained) :

1650

Deductions

Exempted Income included

Share of income from firm(s)-PROFIT FROM PARTNERSHIP FIRM :

463

463

TOTAL DEDUCTIONS-P3

Income From Business/Profession - B1 - (P1+P2-P3) :

463

1187

Income From Business/Profession (B1) :

GROSS TOTAL INCOME

1187

1187

Total Deductions

Nil

TOTAL INCOME

TOTAL INCOME(rounded off) :

1187

TAX ON TOTAL INCOME

Total Tax :

1190

Add: Cess :

298

TAX,SURCHARGE AND CESS

9

307

MAT U/s 115JB : Refer annexure No. - 1 :

Edu. Cess on MAT U/s 115JB :

305

Total MAT U/s 115JB :

9

TAX PAYABLE

314

Add: Interest u/s 234A :

314

LESS : PREPAID TAXES

3

Self Assessment Tax Payable :

Round Off :

317

Balance Tax Payable / (Refund Due) :

320

Less: Self Assessment Tax Paid :

320

Balance Tax Payable / (Refund Due)

320

0

Exempt Income

Nature + Section

A) Included in Computation

1) Share of income from firm(s) OTH

Amount

463

Total

463

Bank Account Details

Account Number	: 301701010600011
Type Of Account	: Current
IFSC Code	: UBIN0552453
Bank Name	: Union Bank of India
Bank Account Number Verified	: Yes

For Additional Bank Account Details Refer Annexure

Place : KOLKATA
Date : 24/10/2018

Assessee /
Authorised Signatory