

Phone no: +91-96410-41754

# HEMANT D AGARWAL & ASSOCIATES

## Chartered Accountants

Milestone Building, Office No - 12B Opp. Bhaktinagar Thana,

Checkpoint, Sevoke Road, Siliguri - 734001



*Audit Report & Statement of accounts for the year  
ended 31.3.2018*

*M/8 GOURISUT PROJECTS PRIVATE LIMITED*


SRI KRISHNA COMPLEX, 1ST FLOOR, 16, SARADAMONI ROAD,  
ASHRAMPARA, SILIGURI- 734001, WEST BENGAL

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2018-19**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name GOURISUT PROJECTS PRIVATE LIMITED		PAN AAECG9018M		
	Flat/Door/Block No SRI KRISHNA COMPLEX,	Name Of Premises/Building/Village 1ST FLOOR, 16, SARADAMONI ROAD, ASHRAMPARA		Form No. which has been electronically transmitted ITR-6	
	Road/Street/Post Office	Area/Locality 1ST FLOOR, 16, SARADAMONI ROA			
	Town/City/District SILIGURI	State WEST BENGAL	Pin/ZipCode 734001	Status Pvt Company	
	Designation of AO(Ward/Circle) WARD 39(1), MIDNAPUR			Original or Revised ORIGINAL	
	E-filing Acknowledgement Number 290654551120918		Date(DD/MM/YYYY) 12-09-2018		
	1	Gross total income	1	0	
	2	Deductions under Chapter-VI-A	2	0	
	3	Total Income	3	0	
	3a	Current Year loss, if any	3a	25186	
4	Net tax payable	4	0		
5	Interest and Fee Payable	5	0		
6	Total tax, interest and Fee payable	6	0		
7	Taxes Paid	a	Advance Tax	7a	0
		b	TDS	7b	0
		c	TCS	7c	0
		d	Self Assessment Tax	7d	0
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	0
8	Tax Payable (6-7e)	8	0		
9	Refund (7e-6)	9	0		
10	Exempt Income	Agriculture			
		Others			

This return has been digitally signed by AKASH AGARWAL in the capacity of DIRECTORhaving PAN AJHPA9125G from IP Address 103.51.222.218 on 12-09-2018 at SILIGURIDoc No & Issuer 2477367252677085145CN=SafeScript sub-CA for RCAL Class 2 2014,OU=Sub-CA,O=Shy Technologies Limited,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**Gourisut Projects Pvt. Ltd.  
  
Director

Name : M/s GOURISUT PROJECTS PRIVATE LIMITED  
 CIN : U45400WB2012PTC185466  
 Address(O) : SRI KRISHNA COMPLEX, 1ST FLOOR, 16, SARADAMONI ROAD, ASHRAMPARA, 1ST FLOOR, 16, SARADAMONI ROA, SILIGURI, WEST BENGAL-734001, Phone No :9679197777  
 EMail Id :ashish.srpl@gmail.com  
 Mobile No. : 9679197777  
 Permanent Account No : AAECG9018M Date of Incorporation : 04/09/2012  
 Status : Private Limited Resident Status Resident  
 Previous year : 2017-2018 Assessment Year : 2018-2019  
 Ward/Circle : WARD 39(1), MIDNAPUR/39 Return : ORIGINAL  
 Nature of Business or Profession : PURCHASE, SALE AND LETTING OF LEASED BUILDINGS (RESIDENTIAL AND NON RESIDEN - 07001

### Computation of Total Income

Income Heads	Income Before Set off	Income After Set off
Income from House Property	0	0
Income From Business or Profession	-25186	0
Income from Capital Gains	0	0
Income from Other Sources	0	0
<b>Gross Total Income</b>		<b>0</b>
<b>Less : Deduction under Chapter VIA</b>		<b>0</b>
<b>Total Income</b>		<b>0</b>
<b>Rounding off u/s 288A</b>		<b>0</b>
<b>Income Taxable at Special Rate</b>		<b>0</b>

#### TAX CALCULATION

Tax Payable	0
Amount Payable	0
<b>Tax Rounded Off u/s 288 B</b>	<b>0</b>

#### COMPREHENSIVE DETAIL

#### Income from Business & Profession Details

<b>BUS-1</b>		<b>0</b>
Net Profit As Per P&L A/c	-25186	
Add: Items inadmissible for Separate Consideration	0	
Depreciation Separately Considered	0	
Depreciation Allowed as Per IT Act	0	
<b>Total of Business &amp; Profession</b>		<b>0</b>

#### Current year Losses Carry Forward

Nature of Loss	Asses. Year	Loss C/F
Business Income(Ordinary)	2018-2019	25186

#### Set off & Carry Forward of Losses

Nature of Loss	Asses. Year	Loss B/F	Loss Setoff	Amount C/F	Can not C/F
Business(Ordinary)	2013-2014	6791	0	6791	0
Business(Ordinary)	2014-2015	7368	0	7368	0
Business(Ordinary)	2015-2016	10694	0	10694	0
Business(Ordinary)	2016-2017	6026	0	6026	0

*Ashish Srpl*  
 Director

Business(Ordinary)	2017-2018	18916	0	18916	0
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Jurisdiction: Return for Asst. Year: 2017-2018 filed with Ward: WARD 39(1), MIDNAPUR on 21/09/2017 vide receipt No. 218032741210917

Return Filing Due Date : 30/09/2018

Return Filing Section : 139(1)

Interest Calculated Upto : 12/09/2018

Details of Bank Accounts :

No of Bank Account :- 1

Sr.No.	IFS Code	Name & Branch	Account No.	Type
1	ORBC0100587	ORIENTAL BANK OF COMMERCE-SEVOKE ROAD, SILIGURI	05871131003193	Current

Verified By : AKASH AGARWAL

Gourisat Projects Pvt. Ltd.



Director

## GOURISUT PROJECTS PRIVATE LIMITED

REGN. OFF.: SRI KRISHNA COMPLEX, 1ST FLOOR, 16, SARADAMONI ROAD,  
ASHRAMPARA, SILIGURI-734001, WEST BENGAL  
CIN: U45400WB2012PTC185466

### DIRECTORS' REPORT

To the Members,

Your Directors have pleasure in submitting their 6<sup>th</sup> Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2018.

#### 1. Financial Results.

The Company's financial performance for the year under review along with previous year's figures is given hereunder:

(In Rs.)			
S. No.	Particulars	2017-18	2016-17
1	Income for the year	-	-
2	Expenditure for the year excluding Depreciation and Amortization Exp	25186	18916
3	Profit or Loss before Depreciation and Amortization Exp.	(25186)	(18916)
4	Less: Depreciation and Amortization Exp	-	-
5	Profit or Loss after Depreciation and Amortization Exp. But before Tax.	(25186)	(18916)
6	Less: Current Tax	-	-
7	Profit or Loss After Tax	(25186)	(18916)

#### 2. Dividend.

In view of loss incurred during the year under review and losses of earlier years, your Directors do not recommend any dividend during the year under review.

#### 3. Transfer of Unclaimed Dividend to Investor Education and Protection Fund.

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

#### 4. Review of Business Operations and Future Prospects.

Your Directors wish to present the details of Business operations done during the year under review:

- Production and Profitability - Nil
- Sales - Nil
- Marketing and Market environment - Nil
- Future Prospects including constraints affecting due to Government policies - NIL

#### 5. Material Changes and Commitment If Any Affecting the Financial Position Of The Company Occurred Between the End of The Financial Year To Which This Financial Statement Relate and the Date of the Report

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate on the date of this report.

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GOURISUT PROJECTS (P) LTD.

*Ashish Agal*  
DIRECTOR

GOURISUT PROJECTS (P) LTD.

*Raj Kish Agal*  
DIRECTOR/S

## GOURISUT PROJECTS PRIVATE LIMITED

REGN. OFF.: SRI KRISHNA COMPLEX, 1ST FLOOR, 16, SARADAMONI ROAD,  
ASHRAMPARA, SILIGURI-734001, WEST BENGAL  
CIN: U45400WB2012PTC185466

### 6. Conservation Of Energy, Technology Absorption, Foreign Exchange Earnings And Outgo

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. The total Foreign Exchange Inflow was NIL and Outflow was Rs NIL during the year under review.

### 7. Statement Concerning Development And Implementation Of Risk Management Policy of the Company

The Company does not have any Risk Management Policy as the element of risk threatening the Company's existence is very minimal.

### 8. Details Of Policy Developed And Implemented By The Company On It Corporate Social Responsibility Initiatives

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

### 9. Particulars Of Loans, Guarantees Or Investments Made Under Section 186 Of The Companies Act, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

### 10. Particulars Of Contracts Or Arrangements Made With Related Parties.

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

### 11. Explanation Or Comments On Qualifications Reservations Or Adverse Remarks Or Disclaimers Made By The Auditors And The Practicing Company Secretary in Their Reports

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

### 12. Company's Policy Relating To Directors Appointment, Payment of Remuneration and Discharge of Their Duties.

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

### 13. Annual Return

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure 1 and is attached to this Report (MGT-9).

Ph: +9679197777; Email id: ashish.srpl@gmail.com

GOURISUT PROJECTS (P) LTD.

Akash Agard

DIRECTOR

GOURISUT PROJECTS (P) LTD.

Bikash Agard

DIRECTOR/S

## GOURISUT PROJECTS PRIVATE LIMITED

REGN. OFF.: SRI KRISHNA COMPLEX, 1ST FLOOR, 16, SARADAMONI ROAD,  
ASHRAMPARA, SILIGURI-734001, WEST BENGAL  
CIN: U45400WB2012PTC185466

### 14. Number of Board Meetings Conducted During The Year Under Review.

The Company had conducted 5 (five) Board meetings dated 12<sup>th</sup> April, 2017; 14<sup>th</sup> July, 2017; 22<sup>nd</sup> July, 2017, 27<sup>th</sup> November, 2017 and 21<sup>st</sup> March, 2018 during the financial year under review.

### 15. Directors Responsibility Statement.

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) Appropriate accounting policies have been selected and applied consistently, and have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company for the financial year 2017-2018

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### 16. Subsidiaries, Joint Ventures and Associate Companies

The Company does not have any Subsidiary, Joint venture or Associate Company.

### 17. Deposits

The Company has neither accepted nor renewed any deposits during the year under review.

### 18. Directors

Ashish Agarwal has been appointed on 14.07.2017.

### 19. Declaration of Independent Directors.

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

### 20. Statutory Auditors.

M/s Hemant D Agarwal & Associates, Chartered Accountants, having its office at Siliguri were appointed as Statutory Auditors for a period of 5(Five) years in the Annual General Meeting held on 30<sup>th</sup> Sep, 2014 Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013. As required by the provisions of the Companies Act, 2013, their appointment should be ratified by the members each year at the AGM. Accordingly, requisite resolution forms part of the notice convening the AGM.

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GOURISUT PROJECTS (P) LTD.

*Ashish Agarwal*  
DIRECTOR/S

GOURISUT PROJECTS (P) LTD.

*Bikash Agarwal*  
DIRECTOR/S

## GOURISUT PROJECTS PRIVATE LIMITED

REGN. OFF.: SRI KRISHNA COMPLEX, 1ST FLOOR, 16, SARADAMONI ROAD,  
ASHRAMPARA, SILIGURI-734001, WEST BENGAL  
CIN: U45400WB2012PTC185466

### 21. Disclosure of Composition of Audit Committee and Providing Vigil Mechanism.

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

### 22. Shares

#### A. Buy Back Of Securities.

The Company has not bought back any of its securities during the year under review.

#### B. Sweat Equity.

The Company has not issued any Sweat Equity Shares during the year under review.

#### C. Bonus Shares.

No Bonus Shares were issued during the year under review.

#### D. Employees Stock Option Plan.

The Company has not provided any Stock Option Scheme to the employees.

### 23. Acknowledgements

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of Board of Directors

Gourisut Projects Pvt. Ltd.

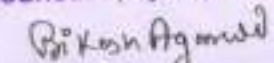
  
Aakash Agarwal

Director

Director

DIN - 06526817

Gourisut Projects Pvt. Ltd.

  
Bikash Agarwal

Director

Director

DIN: 06525933

Place: Siliguri

Date: 31/08/2018

Ph: +9679197777; Email id: ashish.srpl@gmail.com



**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**  
**As on financial year ended on 31.03.2018**  
**Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company**  
**(Management & Administration) Rules, 2014.**

**I. REGISTRATION & OTHER DETAILS:**

1. CIN	U45400WB2012PTC185466
2. Registration Date	04/09/2012
3. Name of the Company	GOURISUT PROJECTS PRIVATE LIMITED
4. Category/Sub-category of the Company	Company Limited by Shares Indian Non-Government Company
5. Address of the Registered office & contact details	SRI KRISHNA COMPLEX, 1ST FLOOR, 16, SARADAMONI ROAD, ASHRAMPARA, Siliguri- 734001, West Bengal Email: ashish.srpl@gmail.com M. No.: +91-9679197777;
6. Whether listed company	Unlisted
7. Name, Address & contact details of the Registrar & Transfer Agent, if any.	Nil

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)**

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Construction and Real Estate Business	45400	100

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/	% to total turnover of the
1	<b>Not Applicable</b>		
2			
3			

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**  
**Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year [As on 1-April-2017]				No. of Shares held at the end of the year [As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) <b>Indian</b>									
a) individual/		80,000	80,000	80%		80,000	80,000	80%	NIL

GOURISUT PROJECTS (P) LTD.  
*Ashish Agard*  
 DIRECTOR/S

GOURISUT PROJECTS (P) LTD.  
*Priyank Agard*  
 DIRECTOR/S

HUF									
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp.									
e) Banks / FI									
f) Any other									
<b>Total</b>	80,000	80,000	80%		80,000	80,000	80%	NIL	
<b>shareholding of Promoter (A)</b>									
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
<b>Sub-total (B)(1):-</b>	80,000	80,000	80%		80,000	80,000	80%	NIL	
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in	20,000	20,000	20%		20,000	20,000	20%	NIL	

GOURISUT PROJECTS (P) LTD.

*Atul Aggarwal*  
DIRECTOR

GOURISUT PROJECTS (P) LTD.

*Bis Kash Agarwal*  
DIRECTOR

excess of Rs 1 lakh									
c) Others (specify)									
Non Resident Indians									
Overseas Corporate Bodies									
Foreign Nationals									
Clearing Members									
Trusts									
Foreign Bodies - D R									
Sub-total (B)(2):-		20,000	20,000	20%		20,000	20,000	20%	NIL
Total Public Shareholding (B)+(B)(1)+(B)(2)		20,000	20,000	20%		20,000	20,000	20%	NIL
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)		1,00,000	1,00,000	100%		1,00,000	1,00,000	100%	NIL

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Kiran Agarwal	10000	10	Nil	10000	10	Nil	Nil
2	Mukesh Agarwal	10000	10	Nil	10000	10	Nil	Nil
3	Pradip Kumar Agarwal	10000	10	Nil	10000	10	Nil	Nil
4	Santosh Devi Agarwal	30000	30	Nil	30000	30	Nil	Nil
5	Sweetey Agarwal	20000	20	Nil	20000	20	Nil	Nil

GOURISUT PROJECTS (P) LTD.

Akash Agard  
DIRECTOR

GOURISUT PROJECTS (P) LTD.

Bir Kesh Agard  
DIRECTOR

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):				
	At the end of the year				

no change

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	20000	20	20000	20
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):				
	At the end of the year			20000	20

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	80000	80	80000	100
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):				
	At the end of the year			80000	80

GOURISUT PROJECTS (P) LTD.

Akash Agwal

GOURISUT PROJECTS (P) LTD.

Brijesh Agwal  
DIRECTOR'S

V) **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount		8825833		8825833
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>		8825833		8825833
<b>Change in Indebtedness during the financial year</b>				
* Addition				
Loan taken		80000		80000
Interest on Loan		972227		972227
* Reduction				
Loan repaid				
TDS on Loan		(97224)		(97224)
<b>Net Change</b>		955003		955003
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount		8905833		8905833
ii) Interest due but not paid		875003		875003
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>		9780836		9780836

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-**

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		----	----	----	---	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission - as % of profit - others, specify...					
5	Others, please specify					
	Total (A)					
	Ceiling as per the Act					

Not Applicable

GOURISUT PROJECTS (P) LTD.  
Akshay Agard  
DI

GOURISUT PROJECTS (P) LTD.  
Bijesh Agard  
DIRECTORS

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	---	
1	Independent Directors					
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (1)					
2	Other Non-Executive Directors					
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

Not Applicable

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify				
	Total				

Not Applicable

GOURISUT PROJECTS (P) LTD.  
*Adesh Agrawal*  
 DIRECTOR/S

GOURISUT PROJECTS (P) LTD.  
*Prakash Agrawal*  
 DIRECTOR/S

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty			<b>Not Applicable</b>		
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty			<b>Not Applicable</b>		
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty			<b>Not Applicable</b>		
Punishment					
Compounding					

GOURISUT PROJECTS (P) LTD.  
*Akash Agal*  
 DIRECTORS

GOURISUT PROJECTS (P) LTD.  
*Priyankh Agal*

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF GOURISUT PROJECTS PRIVATE LIMITED  
PAN NO- AAECG9018M

**Report on Financial Statement**

We have audited the accompanying financial statements of GOURISUT PROJECTS PRIVATE LIMITED, which comprise the Balance Sheet as at 31st March 2018, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's responsibility for the Financial Statements**

The Company's management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and the financial performance of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act 2013. The responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

**Auditor's responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement of the financial





statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We are also responsible to conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2018, and
- ii) In the case of the Statement of Profit and Loss, the loss of the company for the year ended on that date,

Report on other Legal and Regulatory requirements

This report does not include a statement on the matter specified in paragraph 3 and 4 of the companies (Auditor's Report) Order 2016, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account as required by the law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, and the Statement of Profit and Loss, dealt with by this report are in agreement with the books of account.
- (d) In our opinion, the Balance Sheet, and the Statement of Profit and Loss, comply with the Accounting Standards prescribed under Section 133 of the Act
- (e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is



# HEMANT D AGARWAL & ASSOCIATES

## Chartered Accountants



disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164(2) of the Companies Act 2013.

- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"
- (g) With respect to the other matters to be included in the Auditor's Report in Accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Hemant D Agarwal & Associates  
Chartered Accountants  
FRN: 327484E



Hemant D Agarwal & Associates  
*Suman Churiwal*  
Partner

CA SUMAN CHURIWAL  
PARTNER

Membership Number: 301306

Place: Siliguri  
Date: 31/08/2018

**Annexure – A to the Auditors' Report**

**Report on the Internal Financial Controls under Clause (i) of Sub- section 3 of Section 143 of the Companies Act,2013 ("The Act")**

We have audited the internal financial controls over financial reporting of GOURISUT PROJECTS PRIVATE LIMITED ("the Company") as of 31<sup>st</sup> March 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the

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# HEMANT D AGARWAL & ASSOCIATES

## Chartered Accountants



preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Hemant D Agarwal & Associates  
Chartered Accountants

FRN: 327484E

Hemant D Agarwal & Associates

*Suman Churiwal*  
Partner

CA SUMAN CHURIWAL

PARTNER

Membership Number: 301306



Place: Siliguri

Date: 31/08/2018

**GOURISUT PROJECTS PRIVATE LIMITED**

SRI KRISHNA COMPLEX, 1ST FLOOR, 16, SARADAMONI ROAD, ASHRAMPARA

SILIGURI- 734001, WEST BENGAL

U45400WB2012PTC185466

Ph: +91-9679197777; Email: ashish.srpl@gmail.com

Balance Sheet as at 31st March, 2018

Particulars	Note No	As at 31.03.2018	As At 31.03.2017
<b>I. EQUITY AND LIABILITY</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	3	1,000,000.00	1,000,000.00
(b) Reserves and Surplus	4	(99,981.00)	(74,795.00)
(c) Money received against share warrants			
<b>(2) Share application money pending allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long term provisions			
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings	5	9,780,836.00	8,825,833.00
(b) Trade payables			
(c) Other current liabilities	6	8,500.00	8,500.00
(d) Short-term provisions	7	97,224.00	88,387.00
Total		10,786,579.00	9,847,925.00
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed assets</b>			
(i) Tangible assets	14	-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
<b>(b) Non-current investments</b>			
<b>(c) Deferred tax assets (net)</b>			
<b>(d) Long term loans and advances</b>			
<b>(e) Other non-current assets</b>			
<b>(2) Current assets</b>			
<b>(a) Current investments</b>			
(b) Inventories	8	10,689,817.00	9,545,826.00
(c) Trade receivables		-	-
(d) Cash and cash equivalents	9	62,442.00	302,099.00
(e) Short-term loans and advances			
(f) Other current assets	10	34,320.00	-
Total		10,786,579.00	9,847,925.00

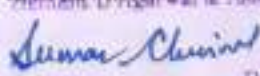
Significant Accounting Policies

The accompanying notes are an integral part of the Financial Statements

In terms of our Report of even date

Hemant D Agarwal &amp; Associates

Chartered Accountants

FRN : 327484E  
Hemant D Agarwal & Associates

CA Suman Churiwal - PARTNER

Mem. No. : 301306

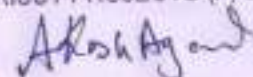
Place: Siliguri

Date: 31.08.2018



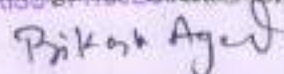
For and on behalf of the Board

GOURISUT PROJECTS (P) LTD.



DIRECTOR/S

Bikash Agarwal - Directors- DIN - 06525933



Aakash Agarwal - Director - DIN - 06526817

**GOURISUT PROJECTS PRIVATE LIMITED**


SRI KRISHNA COMPLEX, 1ST FLOOR, 16, SARADAMONI ROAD, ASHRAMPARA

SILIGURI- 734001, WEST BENGAL

U45400WB2012PTC185466

Ph: +91-9679197777; Email: ashish.srpl@gmail.com

Profit and Loss statement for the year ended 31st March, 2018

Particulars	Note No	As at 31.03.2018	As At 31.03.2017
I. Revenue from operations		-	-
II. Other Income		-	-
III. Total Revenue (I +II)		-	-
<b>IV. Expenses:</b>			
Cost of materials consumed		-	-
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	8	(1,143,991.00)	(883,879.00)
Employee benefit expense		-	-
Financial costs	8	972,227.00	883,879.00
Depreciation and amortization expense		-	-
Other expenses	11	196,950.00	18,916.00
Total Expenses		25,186.00	18,916.00
V. Profit before exceptional and extraordinary items and tax (III - IV)		(25,186.00)	(18,916.00)
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		(25,186.00)	(18,916.00)
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		(25,186.00)	(18,916.00)
X. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
XI. Profit(Loss) from the period from continuing operations (VII - VIII)		(25,186.00)	(18,916.00)
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		(25,186.00)	(18,916.00)
XVI. Earning per equity share:	12		
(1) Basic		(0.25)	(0.19)
(2) Diluted			
Significant Accounting Policies	1		
The accompanying notes are an integral part of the Financial Statements			
In terms of our Report of even date Hemant D Agarwal & Associates Chartered Accountants FRN : 327484E Hemant D Agarwal & Associates <i>Suman Churiwal</i> Partner CA Suman Churiwal - PARTNER Mem. No. : 301306 Place: Siliguri Date: 31.08.2018		For and on behalf of the Board Gourisut Projects Pvt. Ltd. <i>Bikash Agarwal</i> Director Bikash Agarwal - Directors- DIN - 06525933 Gourisut Projects Pvt. Ltd. <i>Aakash Agarwal</i> Director Aakash Agarwal-Director-DIN-06526817	

**GOURISUT PROJECTS PRIVATE LIMITED**

SRJ KRISHNA COMPLEX, 1ST FLOOR, 16, SARADAMONI ROAD, ASHRAMPARA

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Notes forming part of the Financial Statements

3.SHARE CAPITAL	As at 31.03.2018		As At 31.03.2017	
	Number	Rs.	Number	Rs.
a) Authorised, Issued, Subscribed and Paid-up Share Capital				
Authorised Equity Shares of Rs.10/-each	100,000	1,000,000.00	100,000	1,000,000.00
Issued, Subscribed & Paid-up Share Capital Equity Shares of Rs.10/-each fully paid up	100,000	1,000,000.00	100,000	1,000,000.00
Total	100,000	1,000,000.00	100,000	1,000,000.00

## b) Reconciliation of the number of shares outstanding:

Particulars	As at 31.03.2018		As At 31.03.2017	
	Number	Rs.	Number	Rs.
Equity Shares outstanding at the beginning of the year	100,000	1,000,000.00	100,000	1,000,000.00
Equity Shares issued during the year				
Equity Shares outstanding at the end of the year	100,000	1,000,000.00	100,000	1,000,000.00

**TERMS & RIGHTS ATTACHED TO EQUITY SHARES**

The company has only one class of equity shares having per value of Rs. 10/- per share. Each holder of equity share is entitled to one vote per share. In the event of Liquidation of the company, the holders of equity Shares will be entitled to receive the released value of the assets of the company remaining after payment of all preferential dues. The distribution will be in proportion to the number of equity shares held by the share holders.

Particulars	As at 31.03.2018		As At 31.03.2017	
	Number	Rs.	Number	Rs.
Shares held by Holding/ ultimate holding Company/ or their subsidiaries/ associates	NIL		NIL	

**Gourisut Projects Pvt. Ltd.**

Bikash Agarwal

Bikash Agarwal - Directors- DIN - 06525933 **Director****Gourisut Projects Pvt. Ltd.**

Ashish Agarwal

Ashish Agarwal-Director- DIN - 06526817 **Director**

c) Shareholders holding more than 5% shares of the Company

Name of Shareholder	As at 31.03.2018		As At 31.03.2017	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
KIRAN AGARWAL	10,000	10.00%	10,000	10.00%
MUKESH AGARWAL	10,000	10.00%	10,000	10.00%
PRADIP KUMAR AGARWAL	10,000	10.00%	10,000	10.00%
SANTOSH DEVI AGARWAL	30,000	30.00%	30,000	30.00%
SWEETY AGARWAL	20,000	20.00%	20,000	20.00%
KISHAN KUMAR AGARWAL	20,000	20.00%	20,000	20.00%
Total	100,000	1.00	100,000	1.00

Particulars	As at 31.03.2018		As At 31.03.2017	
	Number	Rs.	Number	Rs.
than cash, Bonus Shares issued and shares bought back during the period of 5 years immediately preceeding the reporting date.	NIL		NIL	



**Gourisut Projects Pvt. Ltd.**

*Bikash Agarwal*

**Director**

Bikash Agarwal - Directors- DIN - 06525933

**Gourisut Projects Pvt. Ltd.**

*Aakash Agarwal*

**Director**

Aakash Agarwal-Director-DIN-06526817



**GOURISUT PROJECTS PRIVATE LIMITED**SRI KRISHNA COMPLEX, 1ST FLOOR, 16, SARADAMONI ROAD, ASHRAMPARA  
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**Notes Forming Part of Balance Sheet & Profit/Loss Account**

4. RESERVES AND SURPLUS	As at 31.03.2018	As At 31.03.2017
	Rs.	Rs.
Opening Balance	(74,795.00)	(55,879.00)
Add : Net Profit / (Net Loss) for the Current Year	(25,186.00)	(18,916.00)
Closing Balance	(99,981.00)	(74,795.00)
Total	(99,981.00)	(74,795.00)

5. SHORT TERM BORROWINGS - PAYABLE ON DEM	As at 31.03.2018	As At 31.03.2017
	Rs.	Rs.
<i>Unsecured Loan from Directors</i>		
Aakash Agarwal	808,150.00	735,351.00
Ashish Agarwal	30,000.00	
Kiran Agarwal	1,304,004.00	1,186,537.00
Mukesh Agarwal	1,304,004.00	1,186,537.00
Pradip Kumar Agarwal	440,472.00	400,794.00
Santosh Devi Agarwal	2,282,006.00	2,076,439.00
Sweety Agarwal	2,256,824.00	2,006,894.00
<i>Unsecured Loan from Corporate</i>		
Fidus Finance Private Limited	1,355,376.00	1,233,281.00
	9,780,836.00	8,825,833.00

6. OTHER CURRENT LIABILITIES	As at 31.03.2018	As At 31.03.2017
	Rs.	Rs.
<i>Other Payable</i>		
Audit Fees Payable	8,500.00	8,500.00
	8,500.00	8,500.00

7. SHORT TERM PROVISIONS	As at 31.03.2018	As At 31.03.2017
	Rs.	Rs.
<i>Duties &amp; Taxes</i>		
TDS on Interest on Unsecured Loan	97,224.00	88,387.00
	97,224.00	88,387.00

8. INVENTORIES	As at 31.03.2018	As At 31.03.2017
	Rs.	Rs.
Opening Balance	9,545,826.00	8,661,947.00
Add: Architectural Service	35,400.00	
Consultancy fees	50,000.00	
LUCG expenses	55,364.00	
Site Plan fees	7,000.00	
Soil Testing work	24,000.00	
Financial Costs	972,227.00	883,879.00
Closing Balance	10,689,817.00	9,545,826.00

9. CASH AND CASH EQUIVALENTS	As at 31.03.2018	As At 31.03.2017
	Rs.	Rs.
Oriental Bank of Commerce A/c No. 05871131003193	14,371.00	190.00
Cash in hand ( As certified by the Management)	48,071.00	301,909.00
	62,442.00	302,099.00

10. OTHER CURRENT ASSETS	As at 31.03.2018	As At 31.03.2017
	Rs.	Rs.
Advance to Creditor	30,000.00	-
<i>Duties &amp; Taxes</i>		
CGST	2,160.00	
SGST	2,160.00	-
	34,320.00	-



11. OTHER EXPENSES	As at 31.03.2018	As At 31.03.2017
	Rs.	Rs.
Payment to Auditors (Refer details below)	8,500.00	8,500.00
Architectural Service	35,400.00	
Consultancy fees	50,000.00	
LUCG expenses	55,364.00	
Site Plan fees	7,000.00	
Soil Testing work	24,000.00	
Professional Fees	1,200.00	6,200.00
ROC expenses	1,200.00	1,200.00
Membership Subscription	11,800.00	-
1/5th Preliminary Expenses	-	2,234.00
Bank Charges	2,486.00	782.00
	196,950.00	18,916.00

	As at 31.03.2018	As At 31.03.2017
a. Audit Fees	2,500.00	2,500.00
b. For taxation Matters	-	-
c. For Company Law Matters	-	-
d. For Other Services - Filing Fees	-	-
	2,500.00	2,500.00

12. Earning Per Shares	As at 31.03.2018	As At 31.03.2017
	Rs.	Rs.
Net Profit as per Profit & Loss A/c	(25,186.00)	(18,916.00)
Number of Equity Shares at the Year end	100,000.00	100,000.00
Weighted Average number of Equity Shares for Calculating Basic EPS	100,000.00	100,000.00
Basic Earning Per Share	(0.25)	(0.19)

Calculation of Weighted Average number of equity Shares		
Balance at the Beginning of the Year	100,000.00	100,000.00
Issue of Shares for Cash on 31/03/2018		
Balance at the Beginning of the Year	100,000.00	100,000.00
Balance at the end of the Year	100,000.00	100,000.00
Weighted average number of shares	100,000.00	100,000.00

12. RELATED PARTY DISCLOSURE	
KEY MANAGERIAL PERSONNEL	Aakash Agarwal
	Bikash Agarwal
	Sweety Agarwal
	Kiran Agarwal
	Mukesh Agarwal
	Pradip Kumar Agarwal
	Santosh Devi Agarwal
	Ashish Agarwal (appointed on 14/07/2017)
RELATIVES OF KEY MANAGERIAL PERSONNEL	
ASSOCIATES	



NATURE OF TRANSACTION	MANAGERIAL PERSONNEL	ASSOCIATES	RELATIVES OF KEY MANAGERIAL PERSONNEL
unsecured loan outstanding 808150/-	Aakash Agarwal	NIL	NIL
unsecured loan outstanding 30000/-	Ashish Agarwal	NIL	NIL
unsecured loan outstanding 1304004/-	Kiran Agarwal	NIL	NIL
unsecured loan outstanding 1304004/-	Makesh Agarwal	NIL	NIL
unsecured loan outstanding 440472/-	Pradip Kumar Agarwal	NIL	NIL
unsecured loan outstanding 2282006/-	Santosh Devi Agarwal	NIL	NIL
unsecured loan outstanding 2256824/-	Sweety Agarwal	NIL	NIL



For and on behalf of the Board

**Gourisut Projects Pvt. Ltd.**

*Bikash Agarwal*

Bikash Agarwal - Directors-DIN-06525933

**Gourisut Projects Pvt. Ltd.**

*Aakash Agarwal*

Aakash Agarwal-Director-DIN-06526817

**GOURISUT PROJECTS PRIVATE LIMITED**  
 SRI KRISHNA COMPLEX, 1ST FLOOR, 16, SARADAMONI ROAD, ASHRAMPARA  
 SILIGURI- 734001, WEST BENGAL

U45400WB2012PTC185466  
 Ph: +91-9679197777; Email: ushish.srpl@gmail.com

13. FIXED ASSETS	Gross Block			Accumulated Depreciation			Net Block			
	Balance as at 1 April 2017	Additions	Disposals	Balance as at 31 March 2018	Balance as at 1 April 2017	Eliminated on disposal of asset	Depreciation charge for the year	Balance as at 31 March 2018	Balance as at 1 April 2018	Balance as at 31 March 2017
	Rs.	Rs.		Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
Tangible Assets										
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-	-	-
Previous Year	-	-	-	-	-	-	-	-	-	-



**Gourisut Projects Pvt. Ltd.**  
*Bikash Agarwal*  
 Director  
 Bikash Agarwal - Directors- DIN - 06525933

**Gourisut Projects Pvt. Ltd.**  
*Aulash Agarwal*  
 Director  
 Aulash Agarwal-Director-DIN-06526817

## GOURISUT PROJECTS PRIVATE LIMITED

REGN. OFF.: SRI KRISHNA COMPLEX, 1ST FLOOR, 16, SARADAMONI ROAD,  
ASHRAMPARA, SILIGURI-734001, WEST BENGAL  
CIN: U45400WB2012PTC185466

Notes forming part of the financial statements:

Note	Particulars
1	<b>Corporate information</b> GOURISUT PROJECTS PRIVATE LIMITED is a private limited company incorporated in India under the provisions of the Companies Act 1956 and amendments related to Companies Act, 2013.
2	<b>Significant accounting policies</b> The Company is a small and Medium Sized Company as defined in the General instructions in respect of Accounting Standards notified under the companies (Accounting Standards Rules, 2006 (as amended). Accordingly, the Company has complied with the Accounting Standards as applicable to a small and Medium Sized Company.
2.01	<b>Basis of accounting and Preparation of financial statements</b> The financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India ( Indian GAAP) to comply with the Accounting Standards notified under the companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.
2.02	<b>Use of estimates</b> The Preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumption considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

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### 2.03 Inventories

Inventories are valued at cost or net realizable value whichever is lower.

### 2.04 Depreciation and amortization

The company does not have any fixed assets and hence question of providing depreciation does not arise.

### 2.05 Earnings per Share

Basic earnings per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. However the Company being a small and Medium Sized Company, as defined in the Notification, does not disclose diluted earnings per share (both including and excluding extraordinary items).

### 2.06 Taxes on income

Provision for taxation is made for both current and deferred taxes. Current tax is provided on the basis of estimated taxable income in accordance with the Income Tax Act, 1961 using the applicable tax rates and laws.

Deferred tax assets and liabilities arising on account of timing difference and which are capable of reversal in subsequent Periods are recognized using the tax rates and tax laws that have been enacted or substantively enacted as soon on the Balance sheet date.

Deferred Tax Assets are recognized and carried forward only if there is a virtual certainty that they will be realized and carried reviewed for the appropriateness of their respective carrying values at each Balance sheet date.

