

AROKYA NIWAS PRIVATE LIMITED

Regd. Office.: Godrej Genesis Building, 2nd Floor, Block EP & GP,
Sector-V, Salt Lake Electronics Complex, Kolkata-700 091
CIN-U70102WB2013PTC195383
Phone : (033) 4004-9900

NOTICE OF THE ANNUAL GENERAL MEETING

Notice is hereby given that the next Annual General Meeting of the members of AROKYA NIWAS PRIVATE LIMITED will be held at "Godrej Genesis Building" 2nd Floor, Block - EP & GP, Sector-V, Salt Lake Electronics Complex, Kolkata-700 091, the registered office of the company on **Saturday, the 29th day of September, 2018** at 11.30 A.M. to transact following business.

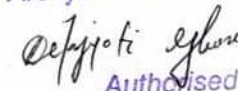
ORDINARY BUSINESS:

1. To receive, consider and adopt the audited statement of accounts for the year ended 31st March 2018 and the reports of the directors and auditors thereon.
2. To re-appoint Shri Salil Chaudhuri as Director, who retires by rotation at the conclusion of this meeting and being eligible, offers himself for re-appointment.
3. To re-appoint Auditors to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting and to fix the total remuneration payable to the Auditors. The retiring auditor M/s Manabendra Bhattacharyya & Co. Chartered Accountants are eligible and offers themselves for re-appointment.

By order of the board

Place : Kolkata
Dated: 24th day of Aug. 2018


Salil Chaudhuri
Director

Aroky Niwas Private Limited

Authorised Signatory

BOARD REPORT

To

The Members,

The Directors have pleasure in submitting the Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2018.

FINANCIAL RESULTS

The Company's financial performances for the year under review along with previous year's figures are given hereunder:

PARTICULARS	YEAR ENDED	YEAR ENDED
	31.03.2018	31.03.2017
Sales for the year	38,40,958/-	-
Other Income	-	-
Total Income	38,40,958/-	-
Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation	14,45,462/-	-6,481/-
Less: Financial expenses	93,98,533/-	-
Operating profit before Preliminary expenses, Depreciation & Taxation	-79,53,071/-	-6,481/-
Less: Depreciation & Preliminary expenses written off	-	-
Profit before Taxation	-79,53,071/-	-6,481/-
Less : Provision for Taxation	-	-
Profit after Taxation	-79,53,071/-	-6,481/-
Less: Transferred to Statutory Reserve	-	-
PAT transferred to General Reserve	-	-
Add: Balance brought forward	-2,34,138	-2,27,657
Deferred Tax Asset of earlier year	-	-
Balance transferred to General Reserve	-	-
Balance transferred to Balance Sheet	-81,87,209	-2,34,138

Arokya Niwas Private Limited

Dipjyoti Ghose
 Authorised Signatory

DIVIDEND

No Dividend was declared for the current financial year due to insufficient profit.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your Directors wish to present the details of Business operations done during the year under review:

- Production and Profitability
- Sales
- Marketing and Market environment
- Future Prospects including constraints affecting due to Government policies.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO.

The provisions of Section 134 (m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There was no loan, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report in not applicable to the Company.

Aroky Niwas Limited

Debjyoti Ghose

Authorised Signatory

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

ANNUAL RETURN

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 is annexed as Annexure 1.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had 06 (Six) Board meetings during the financial year under review.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134 (5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:-

- a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit/loss of the company for that period;
- c) the directors to the best of their knowledge & ability have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

DEPOSITS

The Company has not accepted any deposit during the year under review. No deposit remained unpaid or unclaimed as the end of the year and there has not been any default in repayment of deposit or payment of interest during the year.

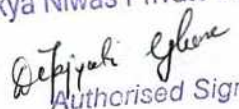
DIRECTORS

All the Retiring Director who got re-elected/reappointed during the year under review.

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.


Arokya Niwas Private Limited


Authorised Signatory

STATUTORY AUDITORS

M/s Manabendra Bhattacharyya & Co., Chartered Accountants, were appointed as Statutory Auditors for a period of 1 year in the Annual General Meeting held on 29/09/2017. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177(8) of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

CHANGES IN SHARE CAPITAL

During the Financial Year 2017-2018, there is increase in Authorised Share Capital of the company

SHARES

- a) Buy Back of Securities - The Company has not bought back any of its securities during the year under review.
- b) Sweat Equity - The Company has not issued any Sweat Equity Shares during the year under review.
- c) Bonus Shares - No Bonus Shares were issued during the year under review.
- d) Employees Stock Option - The Company has not provided any Stock Option Scheme to the employees.

ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Date : 24.08.2018

Place : Kolkata



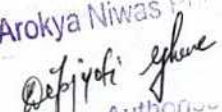
Sall Chaudhuri

Director



Dipjyoti Ghose

Director

Aroky Niwas Private Limited

Authorised Signatory

Manabendra Bhattacharyya & Co.

Chartered Accountants

REGN NO: 302030E

PROPRIETOR :

AMIT BHATTACHARJEE

M.Com, A.I.C.W.A, F.C.A

"RAJA CHAMBERS"

4, KIRAN SANKAR ROY ROAD

1st Floor, KOLKATA – 700 001

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS
TO THE MEMBERS OF AROKYA NIWAS PRIVATE LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of AROKYA NIWAS PRIVATE LIMITED which comprise the Balance Sheet as at 31st March 2018, the Statement of Profit and Loss and a Summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards under section 133 of the Act, read the rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



Arokya Niwas Private Limited

Debjyoti Ghose

Aud. *Debjyoti Ghose* signatory

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluation the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principle generally accepted in India:

- i. In the case of the balance sheet, of the state of affairs of the Company as at 31st March 2018; and
- ii. In the case of the statement of profit and loss, of the profit for the year ended on that date;

Report on Other Legal and Regulatory Requirements

1. The matters, as required by the Companies (Auditor's Report) order, 2017 ("the Order"), issued by the Government of India in terms of section (11) of section 143 of the Act, and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanation given to us, we give in the Annexure a statement on the matters specified in the said order.
2. As required by section 143(3) of the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit:
 - b. In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of those books.
 - c. The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts.
 - d. In our opinion, aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on 31st March 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2018, from being appointed as a director in terms of Section 164(2) of the Act.
 - f. In our opinion and to the best of our information and according to the explanations given to us there is no other matters which need to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014.



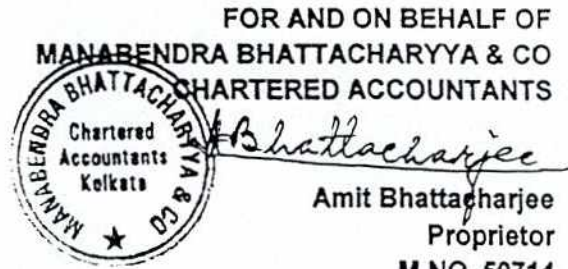
Aroky Niwas Private Limited

Debjyoti Ghose

Authorised Signatory

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies(Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- I. The company does not have any pending litigations which would impact its financial position.
- II. The company did not have any long- term contracts including derivative contracts for which there were any material foreseeable losses.
- III. There were on amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



Amit Bhattacharjee
Proprietor
M.NO. 50714
F.R. No. 302030E

Place : Kolkata
Date : 24/08/2018

Arokya Niwas Private Limited
Dipjyoti Ghose
Authorised Signatory

Manabendra Bhattacharyya & Co.

Chartered Accountants

REGN NO: 302030E

PROPRIETOR :

AMIT BHATTACHARJEE

M.Com, A.I.C.W.A, F.C.A

"RAJA CHAMBERS"

4, KIRAN SANKAR ROY ROAD

1st Floor, KOLKATA – 700 001

ANNEXURE A

Re. AROKYA NIWAS PRIVATE LIMITED

Referred to in paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our reports of even date.

1. In our opinion and according to the information and explanations given to us, we report that,
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b) All fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
2.
 - a) The inventory has been physically verified during the year by the management at reasonable intervals.
 - b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its activities.
 - c) The company is maintaining proper records of inventory. No material discrepancies were noticed on verification between the physical stock and the book records.
3. The Company has not granted loans to parties covered in the register maintained under Section 189 of the Act. Hence, the question of receipt of the principal amount and interest, whether reasonable steps for recovery of principal and interest does not arise.
4. In our opinion and according to the information and explanations given to us, we report that there are adequate internal control systems commensurate with the size of the company and the nature of its business with regard to purchase of inventory, fixed assets and for the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal controls system.
5. Based on our scrutiny of the company's records and according to the information and explanations given to us, in our opinion, the company has not accepted any deposits under the provisions of section 73 to 76 of the Act and the rules made there under.
6. According to the information and explanations given to us, the company is not engaged in the activity as mentioned in sub-section (1) of section 148 of the Act. Hence, in our opinion, no comment on maintenance of cost records under section 148(1)(d) is required.
7.
 - a) The company is regular in depositing undisputed statutory including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, GST, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities. There were no undisputed amounts payable in respect of income tax, sales tax, wealth tax, GST, service tax, custom duty, excise duty, cess and any other statutory dues with the appropriate authorities were outstanding as at 31st March, 2018 for a period of more than six months from the date they became payable.

Aroky Niwas Private Limited

Debjoti Ghose
Authorised Signatory



- b) As informed, there are no disputed dues of income tax, sales tax, wealth tax, GST, service tax, custom duty, excise duty, cess and any other statutory dues.
- c) The Company have no dues which need to transfer to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 2013 and rules made thereunder.
8. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
9. According to the records of the company and the information and explanations provided by the management, the company has not given any guarantee for loans taken by others from bank or financial institutions.
10. According to the records of the company and the information and explanations provided by the management, the company has not obtained any term loans:
11. Based upon the audit procedures performed and information and explanations given to us, we report that no fraud on or by the company has been noticed or reported during the course of our audit.

For ManabendraBhattacharyya & CO.
CHARTERED ACCOUNTANTS



A. Bhattacharjee

(Amit Bhattacharjee)
PROPRIETOR
Membership No.50714
F.R. No: 302030E

Place: Kolkata
Dated: 24/08/2018

Aroky Niwas Private Limited

Supriya Ghose
Authorised Signatory

Manabendra Bhattacharyya & Co.

Chartered Accountants

REGN NO: 302030E

PROPRIETOR :

"RAJA CHAMBERS"

4, KIRAN SANKAR ROY ROAD

1st Floor, KOLKATA – 700 001

AMIT BHATTACHARJEE

M.Com, A.I.C.W.A, F.C.A

"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of Arokya Niwas Private Limited

Report on the Internal Financial Controls under Clause (i) of Sub-Section 143 of the Companies Act, 2013("the Act")

We have audited the internal financial controls over financial reporting of ("the Company") as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls:

The Company's management is responsible for establishing and maintaining internal financial controls based on ["the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India".]These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operation effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors Responsibility:

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Arokya Niwas Private Limited

Supriya Ghose

Authorized Signatory



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over financial Reporting:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting included those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedure may deteriorate.

Opinion:

In our opinion, the Company has in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on [the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India].

Place: Kolkata
Dated: 24/08/2018



Manabendra Bhattacharyya & CO.
CHARTERED ACCOUNTANTS

Amit Bhattacharjee
(Amit Bhattacharjee)
PROPRIETOR

Membership No. 50714

F.R. No: 302030E

Arokyaniwas Private Limited
Arokyaniwas Ghose
Authorised Signatory

AROKYA NIWAS PRIVATE LIMITED

Regd. Office : 'GODREJ GENESIS BUILDING', 2ND FLOOR,BLOCK EP & GP, SEC-V
SALT LAKE CITY, KOLKATA-700 091
CIN:U70102WB2013PTC195383

Balance Sheet as at 31st March, 2018

Particulars	Note No.	As at 31 March, 2018	As at 31 March, 2017
		Amount (in Rs)	Amount (in Rs)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	1,00,000	1,00,000
(c) Reserves and surplus	2	-	-
		1,00,000	1,00,000
2 Non-current liabilities			
(a) Long-term borrowings from banks;		-	-
(b) from other parties	3	2,39,62,860	5,00,00,000
		2,39,62,860	5,00,00,000
3 Current liabilities			
(a) Trade Payables	4	1,15,51,569	28,66,748
(b) Other current liabilities	5	1,53,07,541	23,43,223
		2,68,59,110	52,09,971
TOTAL		5,09,21,970	5,53,09,971
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets		-	-
		-	-
(b) Other non-current assets	6	37,53,404	3,11,30,443
		37,53,404	3,11,30,443
2 Current assets			
(a) Trade Receivable	7	49,768	-
(b) Advance to Supplier	8	2,94,000	-
(c) Cash and cash equivalents	9	28,194	42,726
(d) Project Under Construction	10	3,86,09,395	2,39,02,664
(e) Miscellaneous Expenditure (To the extent not written off or adjusted)		-	-
		3,89,81,357	2,39,45,390
Debit Balance of Profit & Loss A/C		81,87,209	2,34,138
TOTAL		5,09,21,970	5,53,09,971
See accompanying notes forming part of the financial statements			

As per our report of even date
For and on behalf of

For and on behalf of the Board

MANABENDRA BHATTACHARYYA & CO.
CHARTERED ACCOUNTANTS



AMIT BHATTACHARJEE
PROPRIETOR
M. NO. 50714
F.R.NO. 302030E

Salil Chaudhuri
Salil Chaudhuri
Director

Dipjyoti Ghose
Dipjyoti Ghose
Director

Place : KOLKATA
Dated : 24.08.2018

Arokya Niwas Private Limited
Dipjyoti Ghose
Authorised Signatory

AROKYA NIWAS PRIVATE LIMITED

Regd. Office : 'GODREJ GENESIS BUILDING' , 2ND FLOOR,BLOCK EP & GP, SEC-V

SALT LAKE CITY, KOLKATA-700 091

CIN:U70102WB2013PTC195383

Statement of Profit and Loss for the year ended 31st March, 2018			
Particulars	Note No.	For the year ended 31 March, 2018	For the year ended 31 March, 2017
		Amount (in Rs)	Amount (in Rs)
A CONTINUING OPERATIONS			
1 Revenue from operations (gross)	11	38,40,958	-
Others Income			-
Total revenue		38,40,958	-
2 Expenses			
(a) Cost of Sales	10	23,64,324	
(d) Employee benefits expense	13	350	-
(e) Finance costs	14	93,98,533	-
(f) Depreciation and amortisation expense		-	-
(g) Other expenses	15	30,822	6,481
Total expenses		1,17,94,029	6,481
3 Profit / (Loss) before exceptional and extraordinary		(79,53,071)	(6,481)
4 Exceptional items		-	-
5 Profit / (Loss) before extraordinary items and tax		(79,53,071)	(6,481)
6 Extraordinary items		-	-
7 Profit / (Loss) before tax		(79,53,071)	(6,481)
8 Tax expense:			
(a) Current tax expense for current year		-	-
(b) Deferred Tax expense		-	-
9 Profit / (Loss) from continuing operations		(79,53,071)	(6,481)
10 Earnings per share (of Rs 10/- each):			
(a) Basic & Diluted EPS		(7.87)	(0.01)

As per our report of even date
For and on behalf of

For and on behalf of the Board

MANABENDRA BHATTACHARYYA & CO.
CHARTERED ACCOUNTANTS



AMIT BHATTACHARJEE
PROPRIETOR
M. NO. 50714
F.R.NO. 302030E

Place : KOLKATA
Dated : 24.08.2018

Sallu Chaudhuri
Sallu Chaudhuri
Director

Dipjyoti Ghose
Dipjyoti Ghose
Director

Dipjyoti Ghose
Arokya Niwas Private Limited
Dipjyoti Ghose
Authorised Signatory

AROKYA NIWAS PRIVATE LIMITED
Notes On Financial Statements For the Year ended 31st March 2018

1 SHARE CAPITAL

Particulars	As at 31 March, 2018		As at 31 March, 2017	
	Number of shares	Amount (In Rs)	Number of shares	Amount (In Rs)
Authorised Share Capital :				
Equity Shares of Rs. 10 each	10,000	1,00,000	10,000	1,00,000
Issued, Subscribed and fully Paid up shares:				
Equity Shares of Rs. 10 each	-	-	-	-
TOTAL	10,000	1,00,000	10,000	1,00,000

1.1 The details of Shareholders holding more than 5% shares :

Name of the Shareholder	As at 31 March, 2018		As at 31 March, 2017	
	No of Shares	% held	No of Shares	% held
Sanjoy Kumar Ghosh	9500	95%	9500	95%
Shubhasree Ghosh	500	5%	500	5%
	10000		10000	

1.2 The Reconciliation of the number of Shares outstanding is set out below :

Particulars	As at 31st March 2018	As at 31st March 2017
	No of Shares	No of Shares
Equity Shares at the beginning of the period	10,000	10,000
Add: Shares issued during the year	-	-
Less: Shares bought back during the year	-	-
Add: Other movements during the year	-	-
Outstanding at the end of the period	10,000	10,000


2 RESERVE AND SURPLUS

Particulars	As at 31st March 2018		As at 31st March 2017	
	Amount (In Rs)	Amount (In Rs)	Amount (In Rs)	Amount (In Rs)
General Reserve				
As per last Balance Sheet		-		-
Surplus/(Deficit) in the Statement of Profit & Loss				
Balance as per last financial statement	-	-2,34,138	-	-2,27,657
Profit for the year		-79,53,071		-6,481
TOTAL		-81,87,209		-2,34,138

3 LONG TERM BORROWINGS

Particulars	As at 31st March 2018	As at 31st March 2017
	Amount (In Rs)	Amount (In Rs)
From other parties;		
MHFC LIMITED	2,39,62,860	5,00,00,000
TOTAL	2,39,62,860	5,00,00,000




 Arokya Niwas Private Limited
 Dipjyoti Ghosh
 Authorised Signatory

4 Current Liabilities

Particulars	As at 31st March 2018	As at 31st March 2017
	Amount (In Rs)	Amount (In Rs)
Trade Payables	1,15,51,569	28,66,748
Total	1,15,51,569	28,66,748

5 Other Current Liabilities

Particulars	As at 31st March 2018	As at 31st March 2017
	Amount (In Rs)	Amount (In Rs)
Current Liabilities	1,02,49,833	2,20,253
Int. Payable on MHFC Loan	50,57,708	-
Real Estate Application Money	-	21,22,970
Total	1,53,07,541	23,43,223

6 Others Non Current Assets

Particulars	As at 31st March 2018	As at 31st March 2017
	Amount (In Rs)	Amount (In Rs)
Input Tax Credit	27,12,404	7,25,409
Security Deposit	41,000	25,000
Non Current Assets	10,00,000	3,03,80,034
Total	37,53,404	3,11,30,443

7 TRADE RECEIVABLE

Particulars	As at 31st March 2018	As at 31st March 2017
	Amount (In Rs)	Amount (In Rs)
Trade receivables	49,768	-
Total	49,768	-

8 ADVANCE TO SUPPLIER

Particulars	As at 31st March 2018	As at 31st March 2017
	Amount (In Rs)	Amount (In Rs)
Advance to Supplier	2,94,000	-
Total	2,94,000	-

9 CASH AND CASH EQUIVALENT

Particulars	As at 31st March 2018	As at 31st March 2017
	Amount (In Rs)	Amount (In Rs)
Bank Balances		
SBI Bank	21,783	36,204
UBI Bank	6,186	6,297
Cash in Hand	225	225
TOTAL	28,194	42,726



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Arokyia Niwas Private Limited
Authorized Signatory

10 Project Under Construction (PUC / Inventory)

Particulars	As at 31st March 2018	As at 31st March 2017
	Amount (In Rs)	Amount (In Rs)
Opening PUC	2,39,02,664	2,39,02,664
Add. Transferred from :		
Material Purchase	49,62,397	-
Direct Project Expenses	8,59,920	
Land & Land Development	1,12,48,738	
	4,09,73,719	2,39,02,664
Less.		
Cost of Sales (as Certified)	23,64,324	
Closing PUC	3,86,09,395	2,39,02,664

11 REVENUE FROM OPERATION

Particulars	As at 31st March 2018	As at 31st March 2017
	Amount (In Rs)	Amount (In Rs)
Other Operating Income		
Sales	38,40,958	-
TOTAL	38,40,958	-

12 Purchases of stock-in-trade

Particulars	As at 31st March 2018	As at 31st March 2017
	Amount (In Rs)	Amount (In Rs)
Purchase	49,62,397	-
Less.		
Transferred to Project Under Construction (PUC)	49,62,397	
TOTAL	-	-

13 EMPLOYEE BENEFITS EXPENSES

Particulars	As at 31st March 2018	As at 31st March 2017
	Amount (In Rs)	Amount (In Rs)
Staff Welfare	350	0
Salary, Bonus & Leave Pay	0	0
TOTAL	350	0

14 FINANCE COST

Particulars	As at 31st March 2018	As at 31st March 2017
	Amount (In Rs)	Amount (In Rs)
Bank Charges	1,112	-
Interest on MHFC Loan	93,97,421	-
TOTAL	93,98,533	-



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Debjyoti Ghose
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15 OTHER EXPENSES

Particulars	As at 31st March 2018	As at 31st March 2017
	Amount (In Rs)	Amount (In Rs)
Direct Project Expenses :		
Electric Expenses (Nabadwip)	2,550	-
Professional Fees	3,09,204	-
Freight Charges	2,50,000	-
Advertisement	1,35,000	-
House Rent	24,000	-
General Expenses	1,39,166	-
	8,59,920	-
Transferred to Project Under Construction (PUC)	-8,59,920	-
Land Development Expenses	1,12,48,738	
Transferred to Project Under Construction (PUC)	-1,12,48,738	-
Audit Fees	1,500	1,500
Conveyance	8,945	2,481
Duty & Taxes	2,500	2,500
Printing & Stationery	777	-
Trade License Fees	17,100	-
TOTAL	30,822	6,481

(1) Payments to the auditors comprises (net of service tax input credit, where applicable):

As auditors - statutory audit	1,500	1,500
For company law matters		
Total	1,500	1,500



De. Ghose

Arokyo K. Ghose
Debjyoti Ghose
 Authorised Signator

Note 1

ACCOUNTING POLICIES AND NOTES FORMING PART OF THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

A. SIGNIFICANT ACCOUNTING POLICIES

- 1 Account of the company are prepared on accrual basis and according to the accepted accounting principles.
- 2 The presentation of financial statements requires estimates and assumption to be made that effect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenue and expenses during the reporting period. The difference between the actual and the estimate and recognised in the period in which the result are known/materialised.
- 3 Fixed assets are stated at historical cost comprising of purchase price, duties and taxes thereon, installation charges etc.
- 4 Inventories of goods traded, work in progress material are valued at lower of cost or market value. Cost of finished goods & work in progress is determined by taking materials, labour cost. Stocks of components received under warranties not valued.
- 5 Sales comprise as per invoice less sales tax and other charges and are inclusive of excise duty and replacements.
- 6 Preliminary and pre-operation expenses are being amortized over a period of ten years.
- 7 Depreciation has been provided as per the provisions of the Income tax Act, 1961 on written down value basis. All depreciation rates are different from as prescribe in the Companies Act, 1956 and are as under:
Computers @ 60%

B. NOTES OF ACCOUNTS

	Current Year Amt (Rs)	Previous Year Amt (Rs)
1 Sundry Creditors includes:	0	0
Due to company in which Director is interested		
Other liabilities includes:		
Due to company in which Director is interested	0	0
2 Unsecured loans includes :		
Loan taken from the company in which Director is interested	0	0

3 (i) Opening stock, Purchases, Sales and Closing stock of goods traded:
CURRENT YEAR (2017-2018)

	Opening Stock		Purchase		Sales		Closing Stock	
	Qty	Value	Qty	Value	Qty	Value	Qty	Value
Total		-		-				-

PREVIOUS YEAR (2016-2017)

	Opening Stock		Purchase		Sales		Closing Stock	
	Qty	Value	Qty	Value	Qty	Value	Qty	Value
Total		-		-				-



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Arokya Niwas Private Limited
Debjyoti Ghose
Authorised Signatory

	Current Year Amount (Rs)	Previous Year Amount (Rs)
(ii) Value of Imports C.I.F basis:	-	-
Raw materials		
(iii) Expenditure in foreign currency:	-	-
Development Expenses		
(iv) Remuneration to auditors#	-	-
(a) as auditor	1,500	1,500
(b) as adviser	-	-
taxation matters	-	-
companies law matters	-	-
other consultancy	-	-

- The Company has not received any intimation from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure, if any, relating to amount unpaid as at the year end together with interest paid / payable as required under the said act, have not been given.
- The debit / credit balances of Trade Payables, Trade Receivables and Short / Long Term Loans & Advances are subject to reconciliation / confirmation, although confirmations have been sent after the close of the year. In the opinion of the management, there shall be no material impact on the financial statements of any adjustments, if any, arising on such confirmation / reconciliation.
- Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure. Information as per para 4A of part II of schedule VI to Companies Act, 1956 are not applicable to the company.

**SIGNATURE TO SCHEDULES 1 TO 11 FORMING PART OF THE BALANCE SHEET AND
THE PROFIT AND LOSS ACCOUNT**

As per our report of even date

For and on behalf of

MANABENDRA BHATTACHARYYA & CO.
CHARTERED ACCOUNTANTS

Amit Bhattacharjee
AMIT BHATTACHARJEE
PROPRIETOR
M. NO. 50714
F.R.N. No. 302030E
Place : KOLKATA
Dated : 24.08.2018



For and on behalf of

Salil Chaudhuri
Salil Chaudhuri
Director

Dipjyoti Ghose
Dipjyoti Ghose
Director

Arokyia Niwas
Dipjyoti Ghose
Authorized Signatory