

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year

2015-16

Provide the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

COMPUTATION OF INCOME AND TAX THEREON

Name <b>CANCON CONSTRUCTIONS</b>			PAN <b>AAIFC1661K</b>		
Flat/Door/Block No <b>SALTA</b>	Name Of Premises/Building/Village <b>ROYPARA</b>		Form No. which has been electronically transmitted <b>ITR-5</b>		
Road/Street/Post Office <b>P.O.-GOPALPUR</b>	Area/Locality <b>P.S.-AIRPORT</b>				
Town/City/District <b>KOLKATA</b>	State <b>WEST BENGAL</b>	Pin <b>700135</b>	Status <b>Firm</b>	Aadhaar Number	
Designation of AO(Ward/Circle) <b>ITO WD 53(3)</b>			Original or Revised <b>ORIGINAL</b>		
I-filing Acknowledgement Number <b>843765961300915</b>		Date(DD/MM/YYYY) <b>30-09-2015</b>			
1	Gross total income	1	1841848		
2	Deductions under Chapter-VI-A	2	0		
3	Total Income	3	1841850		
3a	Current Year loss, if any	3a	0		
4	Net tax payable	4	569132		
5	Interest payable	5	55200		
6	Total tax and interest payable	6	624332		
7	Taxes Paid	a	Advance Tax	7a	0
		b	TDS	7b	0
		c	TCS	7c	0
		d	Self Assessment Tax	7d	624332
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	624332
8	Tax Payable (6-7e)	8	0		
9	Refund (7e-6)	9	0		
10	Exempt Income	Agriculture		10	
		Others			

This return has been digitally signed by DEBASIS BISWAS in the capacity of PARTNER

having PAN AJHPB3184C from IP Address 122.163.33.129 on 30-09-2015 at KOLKATA

Dsc SI No & issuer 1752157CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

**M/S CUNCUN CONSTRUCTIONS**  
**BAZETARAF, P.O.-SIKHARPUR, P.S.-RAJARHAT,**  
**DISTRICT NORTH 24 PARGANAS, KOLKATA-700136**

**Balance Sheet As At 31.03.2015**

	Schedule No.	As At 31.03.2015	
		Rs.	P.
<b>SOURCES OF FUNDS</b>			
1) Partner's Capital	1	5,857,459.00	
2) Unsecured Loans	2	2,700,000.00	
<b>Total</b>		<b>8,557,459.00</b>	
<b>APPLICATION OF FUNDS</b>			
1) Fixed Assets	3	555,177.00	
<b>2) Current Assets, Loans &amp; Advances</b>			
a) Current Assets	4	38,546,100.61	
<b>(A)</b>		<b>38,546,100.61</b>	
<b>LESS :</b>			
Current Liabilities & Provisions			
a) Current Liabilities	5	30,543,818.61	
<b>(B)</b>		<b>30,543,818.61</b>	
Net Current Assets	<b>(A - B)</b>	8,002,282.00	
<b>Total</b>		<b>8,557,459.00</b>	

CUNCUN CONSTRUCTIONS  
*Debanjan Prasad*  
 Partner

For: JAYKISHAN  
 Chartered Accountants  
 FRN. 309005E

*Ritesh Agarwal*  
 CA RITESH AGARWAL  
 PARTNER  
 No. 062410

CUNCUN CONSTRUCTIONS  
*Debanjan Prasad*  
 Partner

CUNCUN CONSTRUCTIONS  
*Tapasi Biswas*  
 Partner

**M/S CUNCUN CONSTRUCTIONS**  
**BAZETARAF, P.O.-SIKIHARPUR, P.S.-RAJARHAT,**  
**DISTRICT NORTH 24 PARGANAS, KOLKATA-700136**

**Profit & Loss Account For The Year Ended 31.03.2015**

	Schedule No.	Year ended 31.3.2015	
		Rs.	P.
<b>INCOME</b>			
Sale of Flats		45,951,421.00	
Other Income		1,060,000.00	
Cancellation Charges		176,812.00	
<b>TOTAL</b>		47,188,233.00	
<b>EXPENSES</b>			
Purchase of Flats		2,670,450.00	
Cost of Construction		38,884,162.07	
Operating & Administrative Expenses	6	3,659,399.90	
Depreciation	3	132,373.00	
<b>TOTAL</b>		45,346,384.97	
Profit Before Tax		1,841,848.03	
Less : Provision For Taxation			
Income Tax		569,131.00	
		1,272,717.03	
<u>Profit After Tax Transferred to WIP at Sunplaza</u>		1,272,717.03	
Debashish Biswas		636,358.51	
Tapasi Biswas		636,358.52	
		1,272,717.03	

CUNCUN CONSTRUCTIONS

*Debashish Biswas*

Partner

For S JAYKISHAN  
Chartered Accountants  
FRN. 309005E

*Ritesh Agarwal*

CA RITESH AGARWAL  
PARTNER  
M No. 06

CUNCUN CONSTRUCTIONS

*Debashish Biswas*

Partner

CUNCUN CONSTRUCTIONS

*Tapasi Biswas*

Partner

M/S CANCUN CONSTRUCTIONS  
 BAZETARAF, P.O.-SIKHAHPUR, P.S.-RAJARHAT,  
 DISTRICT NORTH 24 PARGANAS, KOLKATA-700136

PAN: AAJFC1661K  
 DOI: 14/05/2012

Schedules forming part of the Accounts for the year ended 31.03.2015

Schedules - 1 : Partners' Capital Account

Sl. No.	Name of The Partners	Opening Balances		Fresh Introduction		Remuneration		Interest on Capital		Net Profit		Withdrawal		Closing Balances	
		Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.
1	Debasis Biswas	482,035.49		3,255,000.00		42,000.00		89,805.00		636,358.51		2,227,480.00		2,277,719.00	
2	Tapasi Biswas	2,420,005.48		700,000.00		42,000.00		262,356.00		636,358.52		480,980.00		3,579,740.00	
	TOTAL	2,902,040.97				84,000.00		352,161.00		1,272,717.03		2,708,460.00		5,857,459.00	



CANCUN CONSTRUCTIONS  
*Debasis Biswas*  
 Partner

CANCUN CONSTRUCTIONS  
*Tapasi Biswas*  
 Partner

CANCUN CONSTRUCTIONS  
*Debasis Biswas*  
 Partner

**M/S CUNCUN CONSTRUCTIONS**  
**BAZETARAF, P.O.-SIKHARPUR, P.S.-RAJARIHAT,**  
**DISTRICT NORTH 24 PARGANAS, KOLKATA-700136**

Schedules annexed to & forming part of the Accounts for the period ended 31.03.15

Particulars	As At 31.03.2015	
	Rs.	P.
<b>Schedule : 2 : UNSECURED LOANS</b>		
Klinton Biswas	200,000.00	
Bivash Chatterjee	500,000.00	
Unique Property Management & Development Pvt. Ltd.	2,000,000.00	
	2,700,000.00	
<b>Schedule : 4 : CURRENT ASSETS</b>		
<b>Work-in-Progress</b>		
WIP at Klinton Tower	6,044,000.00	
WIP at Sparsha	1,120,260.00	
WIP at Irish	845,316.00	
WIP at Block A C D	4,357,464.00	
WIP at Mina Khandekar	323,858.00	
WIP at Md. Nassiruddin Ali	443,727.00	
WIP at Sabed Ali & Saket Ali	8,430.00	
WIP at Anayra Hossain	50,000.00	
WIP at Unitech	8,591,116.00	
WIP at Jugal Kishor Mondal	713,075.00	
<b>Deposits:</b>		
Deposit against Office	60,000.00	
Deposit with Cable TV	2,500.00	
Vodafone East Ltd	3,300.00	
<b>Loans &amp; Advances</b>	11,462,210.00	
<b>Sundry Debtors</b>	4,205,446.00	
<b>Cash &amp; Bank Balances:</b>		
Cash in Hand	301,354.43	
Cash at Bank	14,044.18	
	38,546,100.61	
<b>Schedule : 5 : CURRENT LIABILITIES &amp; PROVISIONS</b>		
Advance received against Project	16,633,290.00	
Sundry Creditors	6,040,397.90	
Service Tax Payable	809,016.16	
Cheques Overdrawn	51,459.55	
Liabilities for Expenses	2,350,690.00	
Deposits Received	335,905.00	
TDS Payable	8,938.00	
Provision for Income Tax	569,131.00	
R D Developer	2,249,000.00	
S. D Developer	1,495,991.00	
	30,543,818.61	

CUNCUN CONSTRUCTIONS  
*Deban Mishra*  
 Partner

CUNCUN CONSTRUCTIONS  
*Deban Mishra*  
 Partner

CUNCUN CONSTRUCTIONS  
*Tapas Mondal*  
 Partner



**SCHEDULE : 3 FIXED ASSETS AS ON 31.3.2015**

Particulars	Written Down Value As On 1.04.2014		Addition during the Year Upto 6 Months		Deduction during the Year	Written Down Value As On 31.03.2015		Depreciation As On 31.03.2015		Written Down Value As On 31.03.2015	
	Rs.	P.	Rs.	P.		Rs.	P.	Rs.	P.	Rs.	P.
Furniture & Fixture	199,996.00					258,426.00		22,921.00		235,505.00	
EPBX Intercom	11,335.00		2,000.00			13,335.00		1,334.00		12,001.00	
Fan	1,947.50					1,947.50		195.00		1,752.50	
Air Conditioner	21,930.00			31,450.00		53,380.00		5,648.00		47,732.00	
CCTV Camera	39,350.00					39,350.00		5,903.00		33,447.00	
Xerox Machine	44,178.75					44,178.75		6,627.00		37,551.75	
Generator	46,297.80					46,297.80		6,945.00		39,352.80	
Television Set	21,460.00					21,460.00		3,219.00		18,241.00	
Induction Cooker			2,190.00			2,190.00		329.00		1,861.00	
Mobile Phone			11,700.00			11,700.00		1,755.00		9,945.00	
Computer & Peripherals	14,160.00		48,878.00			195,285.00		77,497.00		117,788.00	
<b>Total</b>	<b>400,654.95</b>		<b>64,768.00</b>			<b>687,550.05</b>		<b>132,373.00</b>		<b>555,177.00</b>	



CANCUN CONSTRUCTIONS  
*Debam Majumdar*  
 Partner

CANCUN CONSTRUCTIONS  
*Debam Majumdar*  
 Partner

CANCUN CONSTRUCTIONS  
*Tapasi Baidya*  
 Partner

M/s CANCUN CONSTRUCTIONS  
 CANCUN CONSTRUCTION, SALUA, ROYPARA, P.O.-GOPALPUR, P.S.-AIRPORT, KOLKATA,  
 WEST BENGAL-700135  
 9831087264  
 AAIFC1661K  
 Partnership Firm  
 2014-2015  
 ITO WD 53(3)/53  
 BUILDERS - 401 (REAL ESTATE)

Date of Incorporation : 14/05/2012  
 Resident Status Resident  
 Assessment Year : 2015-2016  
 Return : ORIGINAL

### Computation of Total Income

Income Heads	Income Before Set off	Income After Set off
Income from House Property	0	0
Income From Business or Profession	1841848	1841848
Income from Capital Gains	0	0
Income from Other Sources	0	0
<b>Gross Total Income</b>		<b>1841848</b>
Less : Deduction under Chapter VIA		0
<b>Total Income</b>		<b>1841848</b>
Rounding off u/s 288A		0
Income Taxable at Normal Rate	1841850	0
Income Taxable at Special Rate	0	0

### TAX CALCULATION

Tax at Normal Rates	552555	552555
Total Tax		11051
Add : Education Cess		563606
Total		5526
Add : Secondary & Higher Education Cess		569132
Total		55200
Add : Interest u/s 234B	34146	
34146[6M]+0[0M]		
u/s 234C	21054	
( 5121+10242+5691)		
Less: Tax Deposited u/s 140A		624332
Amount Payable		0
<b>Tax Rounded Off u/s 288 B</b>	<b>0</b>	

**COMPREHENSIVE DETAIL**

**Income from Business & Profession Details**

<b>BUS-1</b>		<b>1841848</b>
Net Profit As Per P&L A/c		
<u>Add: Items Inadmissible/for Separate Consideration</u>		1841848
Depreciation Separately Considered		568533
Remuneration Paid to Partners as per P & L in Term of Partnership deeds	132372	
Interest Paid to Partners as per P & L in Term of Partnership deeds	84000	
Sub Total		<u>2410381</u>
<u>Less: Items Admissible/for Separate Consideration</u>		<u>132372</u>
Depreciation Allowed as Per IT Act	132372	
Income From BUS-1		<u>2278009</u>
<b>Total</b>		<u>2278009</u>
Less: Allowable Intt. u/s 40b		<u>352161</u>
<b>Balance</b>		<u>1925848</u>
<b>Book Profit For Allowable Remuneration</b>	<b>1925848</b>	
(After notional set off of unabsorbed depreciation of Rs. 0)		
Remuneration Calculation		84000
90 % of First 300000	270000	
60 % of Remaining	975509	
Max Remuneration Allowable	1245509	
But Restricted to	84000	
<b>Total Income From Business &amp; Profession</b>		<b>1841848</b>
<b>Total of Business &amp; Profession</b>		<b>1841848</b>

**Details : Tax Deposited u/s 140A**

Bank and Branch	BSR Code	Dated	ChallanNo.	Amount
ICICI BANK-UTTAM NAGAR	6390340	30/09/2015	53852	624332

**Partner's Allowable Remuneration & Interest**

Name of Partner	Profit Ratio	Interest	Remu.	Share Profit
DEBASIS BISWAS	50	89805	42000	515433
TAPASI BISWAS	50	262356	42000	515434
<b>Total</b>		<b>352161</b>	<b>84000</b>	<b>1030867</b>

Return Filing Due Date : 30/09/2015

Return Filing Section : 139

Interest Calculated Upto : 30/09/2015