

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year  
**2016-17**

(Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUDDA), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature)

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name <b>M/TANUJI SHEELERS PRIVATE LIMITED</b>			PAN <b>AATCSM78C</b>	
Flat/Door/Block No <b>4TH FLOOR</b>	Name Of Premises/Building/Village <b>DIMOND PRESTIGE</b>		Form No. which has been electronically transmitted <b>ITR-4</b>	
Road/Street/Post Office <b>41A</b>	Area/Locality <b>L.J.C. ROSE ROAD</b>			
Town/City/District <b>KOLKATA</b>	State <b>WEST BENGAL</b>	Pin <b>700007</b>	Status <b>Pvt Company</b>	Aadhaar Number
Designation of AO/Ward/Circle <b>(TU WARD 33)</b>			Original or Revised <b>ORIGINAL</b>	

COMPARISON OF INCOME AND TAX THEREON

E-filing Acknowledgement Number <b>4756049100016</b>		Date(DD/MM/YYYY) <b>30-09-2016</b>			
1	Gross total income	1	0		
2	Deductions under Chapter VI-A	2	0		
3	Total Income	3	0		
3a	Current Year loss, if any	3a	00000		
4	Net tax payable	4	0		
5	Interest payable	5	0		
6	Total tax and interest payable	6	0		
7	Taxes Paid	a	Advance Tax	Ta	0
		b	TDS	Tb	0
		c	PCS	Tc	0
		d	Self Assessment Tax	Td	0
		e	Total Taxes Paid (Ta+Tb+Tc+Td)	Te	0
8	Tax Payable (6-7e)	8	0		
9	Refund (7e-6)	9	0		
10	Exempt Income	Agriculture		10	
		Others			

This return has been digitally signed by SSABAD KUMAR DEOLIA in the capacity of DIRECTOR having PAN ADDFDR210D from IP Address 103.197.82.142 on 30-09-2016 at KOLKATA

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**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

Name: **M/S SUTAMITI SHELTERS PRIVATE LIMITED**  
 CIN: **L45400WB2012PTC196188**  
 Address(O): **4TH FLOOR, DIMOND PRESTIGE, 41A, A.J.C. ROSE ROAD, KOLKATA, WEST BENGAL-700017**  
 Address(R): **4TH FLOOR, DIMOND PRESTIGE, 41A A.J.C. ROSE ROAD, KOLKATA, WEST BENGAL-700017**

Permanent Account No.: **AATCS8819C** Date of Incorporation: **07/06/2012**  
 Status: **Private Limited** Resident Status: **Resident**  
 Previous year: **2015-2016** Assessment Year: **2016-2017**  
 Ward/Code: **ITO WARD T(3)T** Return: **ORIGINAL**  
 Nature of Business or Profession: **Builders - 401 (REAL ESTATE DEVELOPMENT)**

### Computation of Total Income

Income Heads	Income Before Set off	Income After Set off
Income from House Property	0	0
Income from Business or Profession	-83842	0
Income from Capital Gains	0	0
Income from Other Sources	0	0
<b>Gross Total Income</b>		<b>0</b>
Less : Deduction under Chapter VIA		<b>0</b>
<b>Total Income</b>		<b>0</b>
Rounding off u/s 288A		<b>0</b>
Income Taxable at Special Rate		<b>0</b>

### TAX CALCULATION

Tax Payable	0
Amount Payable	0
Tax Rounded Off u/s 288 B	0

### COMPREHENSIVE DETAIL

Income from Business & Profession Details		
Net Loss As Per P&L A/c		0
Add/less Inadmissible/for Separate Consideration	-83842	0
Depreciation Separately Considered	0	0
<b>Total of Business &amp; Profession</b>		<b>0</b>

### Current year Losses Carry Forward

Nature of Loss	Asses. Year	Loss C/F		
Business Income/Ordinary	2015-2017	83842		

### Set off & Carry Forward of Losses

Nature of Loss	Asses. Year	Loss B/F	Loss Setoff	Amount C/F	Can not C/F
Business/Ordinary	2015-2016	84276	0	84276	0

Return Filing Due Date : **30/09/2016**  
 Due Date Extended upto : **17/10/2016**  
 Interest Calculated Upto : **30/09/2016**

Return Filing Section :  
 Modification No : **325199/2016ITA-4**



**DEEKI BIJAY & CO.**  
Chartered Accountants

213C Jabokum House, 34 Chittaranjan Avenue, Kolkata - 700 012  
Phone: 933-2212 1110, E mail: [dn.agrawal@dbcca.co.in](mailto:dn.agrawal@dbcca.co.in)

**Independent Auditors' Report**

To  
**The Members of**  
**Satanuli Shelters Private Limited**  
**Report on the Financial Statements**

We have audited the accompanying financial statements of **Satanuli Shelters Private Limited**, ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss and Cash flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements that give a true and fair view in order to design



audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31<sup>st</sup>, 2016 and its loss and its cash flows for the year ended on that date.

### Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) order, 2016 ("the order"), issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act 2013, we give in the "Annexure A" statement on the matters specified in paragraph 3 and 4 of the order, to the extent applicable.

2. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors of the Company as on March 31, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2016, from being appointed as a director in terms of sub-section (2) of section 164 of Companies Act, 2013.
- f) With respect to the adequacy of the internal financial control over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure-B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.



- ii. The Company did not have any long-term contracts including derivatives contracts as at 31<sup>st</sup> March, 2016 for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



**For DEOKI BIJAY & CO.**  
Chartered Accountants  
Firm Regn. No. 313105E

(CA. D. N. AGRAWAL)  
Partner  
Mem. No. 051157

Place: Kolkata

Dated: the 3<sup>rd</sup> day of September, 2016

## Annexure A to the Independent Auditor's Report

Referred to in paragraph 1 of our Report of even date on the financial statements of the Sutanuti Shelters Private Limited for the year ended 31<sup>st</sup> March 2016.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- i. a) The details regarding maintaining proper records showing full particulars including quantitative details and situation of fixed assets are not applicable to the company.  
b) The Company has no immovable properties; hence, content on this clause of the said order is not applicable.
- ii. As explained to us, physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed on such verification.
- iii. According to the information and explanations given to us the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Hence, clause (iii) (a), (b) and (c) of the said order are not applicable.
- iv. According to the information and explanations given to us the Company has not given any Loans, Guarantees, and Security as per provisions of section 185 and 186 of the Act. The company has investments in other body corporates and as per the information and explanation given to us and based on our examination of the records of the Company, the company has complied with provisions of section 185 and 186 of the Act.
- v. According to the information and explanations given to us the Company has not accepted any deposits from the public.
- vi. Maintenance of cost records is not specified by the Central Government under sub section (1) of section 148 of Companies Act, 2013 and hence this clause is not applicable to the Company.
- vii. a) According to the records of the Company and as per the information and explanations given to us, it has been regular in depositing undisputed statutory dues like Income Tax and other statutory dues, to the extent applicable with the appropriate authorities. The provisions related to Sales Tax, Value Added Tax, Cess, Provisions of Provident fund, Employees State Insurance, Duty of Custom, Duty of Excise are not applicable to the Company.  
b) According to information and explanations given to us, no Statutory dues remaining outstanding on account of any dispute.
- viii. On the basis of records examined by us and the information and explanations given to us the Company has no borrowing from financial institutions, Banks



and debenture holders. Hence, comment on this clause of the said order is not applicable.

- ix. The Company has not raised any money by way of initial public offer or further public offer or term loan during the year. Hence, this clause is not applicable.
- x. During the course of our examination of the books and record of the Company, carried out in accordance with the generally accepted audit practice in India, and according to the information and explanation given to us, we have neither come across instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such by the management.
- xi. According to the information and explanations given to us, no managerial remuneration has been paid by the Company, so provision of section 197 of companies act, 2013 is not applicable to the Company.
- xii. The Company is not a Nidhi Company and hence this clause is not applicable to the Company.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, the company has complied with provisions of section 177 and 188 of the Companies Act, 2013 in relation to all transactions entered into with the related parties and the details have been disclosed, as required by the applicable accounting standards, in the financial statements.
- xiv. As per information & explanations given to us, the Company has not made any preferential allotment or private placement of shares nor fully partly convertible debentures during the year under review; as such provisions of section 42 of the Companies Act, 2013 are not applicable to the company.
- xv. To the best of our knowledge and belief and as per the information and explanation given to us, the Company has not entered into any non cash transactions with directors or persons connected with him.
- xvi. The Company is not registered under section 45-IA of the Reserve Bank of India Act, 1934.



For **DEEKI BIJAY & CO.**  
Chartered Accountants  
Firm Regn. No. 3131056

(**CA. D. N. AGRAWAL**)  
Partner  
Mem. No. 051157

Place: Kolkata

Dated: the 03<sup>rd</sup> day of September, 2016



**DEOKI BIJAY & CO.**

Chartered Accountants

213C Jabakusum House, 34 Chittaranjan Avenue, Kolkata - 700 012

Phone: 033-2212 1110, E mail: de.agrawal@dbcca.co.in

**Annexure B to the Independent Auditors' Report**

Referred to in paragraph 2(f) of our Report of even date on the financial statements of the Sutanuti Shelters Private Limited for the year ended 31<sup>st</sup> March 2016.

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Sutanuti Shelters Private Limited ("the Company"), as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India" (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The





procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial Statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were commensurate with the nature of the business of the Company and operating effectively as at March 31, 2016, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For **DEEKI BIJAY & CO.**

Chartered Accountants  
Firm Regn. No. 31360SE



*Chopra*

(CA.D.N.AGRAWAL)

Partner

Memb. No. 051157

Place: Kolkata

Dated: the 3<sup>rd</sup> day of September, 2016

## SUTANUTI SHELTERS PRIVATE LIMITED

Notes to financial statements as at and for the year ended March 31, 2016

### 1. GENERAL INFORMATION

Sutanuti Shelters Private Limited (the 'Company'), is incorporated as Private Limited Company at Kolkata, State of West Bengal. The Company is primarily engaged in business of commercial, Residential and civil Construction.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

#### a) Basis of Accounting and preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The Financial Statements have been prepared on accrual basis under the Historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those followed in the previous year.

#### b) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles (Indian GAAP) requires management to make judgements, estimates and assumptions that affect the reported amount of assets and liabilities and disclosures of contingent liabilities and the reported Income and Expenses during the Year. The Management believes that the estimates used in the preparation of the Financial statements are prudent and reasonable. Actual results could differ from these estimates and the difference between the actual results and estimates are recognized as and when, the results are known / materialized.

#### c) Revenue Recognition

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and it can be reliably measured. Revenue to the extent considered receivable, unless specifically stated to be otherwise, are accounted for on mercantile basis.

#### d) Fixed Assets

Fixed Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The Cost of Fixed assets comprises its purchase price, borrowing cost, and any other cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

#### e) Investments

Investments, that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as non-current investments. Current investments are stated at lower of cost and fair value. Non-current investments are carried individually at cost. However, provision for diminution in value of non current investment is made only if such decline other than temporary.

#### f) Inventories

Land and plots other than area transferred to constructed properties at commencement of construction are valued at lower of cost/approximate average cost/les revalued on conversion to stock and net realizable value. Cost includes land (including development rights and land



# SUTANUTI SHELTERS PRIVATE LIMITED

## Notes to financial statements as at and for the year ended March 31, 2014

under agreements to purchases) acquisition cost, borrowing cost, estimated internal development cost and external development charges.

The Construction work in progress is valued at lower of cost or net realizable value. Cost includes cost of land, development right, rates & taxes, construction cost, registration expenses, other direct expenditure, allocated overhead and other incidental expenses.

Finished Stock of completed projects and stock in trade of units is valued at lower of cost or market value.

### **g) Retirement and Other Employee Benefits**

Company provides for retirement benefits on estimated basis.

### **h) Foreign Currency Transaction**

Transactions in foreign currencies are accounted for at the exchange rate prevailing on the date of transaction. The loss or gain thereon and also on the exchange differences on settlement of the foreign currency transactions during the year are recognized as income or expenses and are adjusted to the Statement of Profit and Loss.

#### **Initial Recognition**

(a) Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

#### **Conversion**

(b) Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

#### **Exchange differences**

(c) All other exchange differences are recognized as income or as expenses in the period in which they arise.

### **i) Government Grants**

Government grants available to the enterprise are considered for inclusion in account where such benefits have been earned or it is reasonably certain that ultimate collection will be made. Other Government grants including incentives etc. are credited to the Statement of Profit and Loss or deducted from the related expenses.

### **j) Borrowing Costs**

Borrowing costs that are directly attributable to the acquisition / construction of a qualifying asset are capitalized as part of the cost of such asset till the time it is ready for intended use. Other borrowing costs are recognized as expenses, in the Period in which they are incurred.

### **k) Taxation**

Tax expenses consist of current and deferred tax. Current Tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income-tax Act, 1961



Sutaneti Shelters Pvt. Ltd.  
Balance Sheet as at March 31, 2016

		(Amount in Rs.) As at March 31, 2016	(Amount in Rs.) As at March 31, 2015
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share Capital	3	7,000,000	7,000,000
Reserves and Surplus	4	(941,158)	(857,316)
		<b>6,058,842</b>	<b>6,142,684</b>
<b>Non-Current Liabilities</b>			
Long Term Borrowings	5	32,482,750	18,265,992
<b>Current Liabilities</b>			
Other Current Liabilities	6	2,276,500	972,029
<b>TOTAL</b>		<b>41,420,092</b>	<b>25,380,615</b>
<b>ASSETS</b>			
<b>Current Assets</b>			
Inventory	7	30,241,588	17,771,751
Cash and Bank Balances	8	103,488	448,894
Short Term Loans and Advances	9	10,660,000	7,760,000
Other Current Asset	10	135,016	-
		<b>41,420,092</b>	<b>25,980,615</b>
<b>TOTAL</b>		<b>41,420,092</b>	<b>25,980,615</b>

Significant Accounting Policies 2  
Notes on Financial Statements are integral part of the financial statements

As per our Report of even date

For and on behalf of Board of Directors

For DEOKI BIJAY & CO.  
Chartered Accountants  
Firm Regn. No. 313100E



(CA. D. N. Agrawal)  
Partner  
Membership No. 051157



Kolkata

Dated : the 3rd day of September , 2016



(Binay Kr. Drolia)  
Director  
DIN - 06865830



(Binay Kr. Drolia)  
Director  
DIN - 01359015

Satanul Shelters Pvt. Ltd.  
Statement of Profit & Loss for the year ended March 31, 2016

	Note	(Amount in Rs.) Year ended March 31, 2016	(Amount in Rs.) Year ended March 31, 2015
<b>Expenses</b>			
Other expenses	11	83,842	64,076
<b>Total Expenses</b>		<b>83,842</b>	<b>64,076</b>
<b>Profit (Loss) before Tax</b>		<b>(83,842)</b>	<b>(64,076)</b>
<b>Tax expense</b>			
Current tax		-	-
Total tax expense		-	-
<b>Profit (Loss) for the year</b>		<b>(83,842)</b>	<b>(64,076)</b>
<b>Earnings per equity share</b>	12	<b>(0.11)</b>	<b>(0.08)</b>
(Nominal value of Rs. 10/- each) Basic & Diluted			
Significant Accounting Policies	3		
Notes on Financial Statements are integral part of the financial statements.			

As per our Report of even date

For and on behalf of Board of Directors

For DEEKI BIJAY & CO.

Chartered Accountants  
Firm Regn. No. 310105E

*(Signature)*

(CA. D. N. Agtawal)

Partner

Membership No. 051157

Kolkata

Dated : the 3rd day of September , 2016



*(Signature)*

(Binay Kr. Dholak)

Director

DIN - 00565830

*(Signature)*

(Shanku Kr. Dholak)

Director

DIN - 01358215

**Satanul Systems Pvt. Ltd.**  
**CASH FLOW STATEMENT (Indirect Method)**  
**FOR THE YEAR ENDED 31ST MARCH 2020**

	31st March, 2020	31st March, 2019
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
NET PROFIT BEFORE TAX & EXTRAORDINARY ITEMS	(53,842)	(94,075)
ADJUSTMENTS FOR -		
Interest Paid	-	-
OPERATING EXPENSES BEFORE WORKING CAPITAL CHANGES	(53,842)	(94,075)
ADJUSTMENTS FOR -		
Inventories	(12,469,837)	(2,742,269)
Other Current Liabilities	1,308,471	800,964
Short Term Advances	(3,100,000)	(2,150,000)
Other Current Asset	(720,018)	(14,298,353)
CASH GENERATED FROM OPERATIONS	(14,482,274)	(4,056,261)
Good Taxes Paid	-	-
NET CASH FLOW FROM OPERATING ACTIVITIES	(14,482,274)	(4,056,261)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
NET CASH FLOW FROM INVESTING ACTIVITIES	-	-
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Paid	-	-
Equity Shares	-	-
From Long Term Unsecured Loan	14,216,848	4,239,734
NET CASH FLOW FROM FINANCING ACTIVITIES	14,216,848	4,239,734
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	(265,376)	183,475
Cash & Cash Equivalents (Opening Balance)	448,884	265,391
Cash & Cash Equivalents (Closing Balance)	183,488	448,866

Note: 1. The Cash Flow Statement has been prepared under the indirect method as set out in Accounting standard (AS) 3 "Cash Flow Statement" as specified in the Companies (Accounting Standard) Rules, 2006.

As per our Report of even date

For and on behalf of the Board of Directors

For DEDEI BIJAY & CO.  
 Chartered Accountants  
 Firm Regn No. 313105E  
  
 (CA D NAGARAJ)  
 Partner  
 Membership No. 051157



  
 (Braj Sr. Doshi)  
 Director  
 DIN - 00000000

  
 (Shree Mr. Doshi)  
 Director  
 DIN - 01366018

Kolkata

Dated: 16<sup>th</sup> 3rd day of September, 2019

3 SHARE CAPITAL

	As at March 31, 2018	As at March 31, 2017
<b>a) Authorized</b>		
10,00,000 Equity shares of Rs. 10/- each	10,000,000	10,000,000
	<u>10,000,000</u>	<u>10,000,000</u>
<b>b) Issued, Subscribed and paid-up</b>		
7,60,000 Equity shares of Rs. 10/- each fully paid-up	7,600,000	7,600,000
	<u>7,600,000</u>	<u>7,600,000</u>
<b>c) Warrants attached to equity shares</b>		

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amount in proportion to the number of equity shares held by the shareholders.

a) Shares held by the holding company/ the ultimate holding company and/or their subsidiaries/ associates

The Company do not have any holding co.

b) Details of shareholders holding more than 1% shares in the Company

	March 31, 2018		March 31, 2017	
	No. of shares	% holding	No. of shares	% holding
Equity shares of Rs. 10/- each fully paid up				
Shree Kumar Datta	207,000	27.24%	207,000	27.24%
B. N. Ghosh	158,500	20.86%	158,500	20.86%
Shree K. Kumar Datta	298,500	39.14%	298,500	39.14%

c) Reconciliation of no. of shares and amount outstanding is set out below:-

	March 31, 2018		March 31, 2017	
	No. of shares	Amount	No. of shares	Amount
Shares outstanding at the beginning of the year	760,000	7,600,000	760,000	7,600,000
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the close of the year	<u>760,000</u>	<u>7,600,000</u>	<u>760,000</u>	<u>7,600,000</u>

4 RESERVES AND SURPLUS

	As at March 31, 2018	As at March 31, 2017
Surplus in the Statement of Profit and Loss		
Balance as at the beginning of the year	(847,114)	(700,340)
Profit/(Loss) for the year	858,842	(54,576)
Balance as at the end of the year	<u>(2,269,136)</u>	<u>(805,486)</u>

5 LONG TERM BORROWINGS

	Non-Current Portion March 31, 2018	Non-Current Portion March 31, 2017
Unsecured		
Loan from body corporates*	29,000,000	57,840,000
Loan from Director	800,000.00	800,000.00
Others	2,160,750.00	-
Total	<u>31,960,750</u>	<u>58,640,000</u>

\* Unsecured loan is not repayable within 12 months and carry interest @ 8% p.a



## Solanari Shelters Pvt. Ltd.

Notes to Financial Statements as at and for the year ended March 31, 2018

(Amount in Rs.)

	As at March 31, 2018	As at March 31, 2017
<b>4. OTHER CURRENT LIABILITIES</b>		
Statutory Payables	342,361	142,363
Other Liabilities	200,842	83,851
Sundry Creditors for excess of cheque issued over bank balance	1,835,517	778,035
<b>Total</b>	<b>2,378,720</b>	<b>912,229</b>
<b>7. INVENTORIES</b>		
Construction Stock in Progress	30,241,588	17,771,751
<b>Total</b>	<b>30,241,588</b>	<b>17,771,751</b>
<b>8. CASH AND BANK BALANCES</b>		
Cash and cash equivalents		
Balances with banks in Current Accounts	-	-
Cash in hand	483,488	448,854
<b>Total</b>	<b>483,488</b>	<b>448,854</b>
<b>9. SHORT TERM LOANS AND ADVANCES</b>		
Secured, considered good unless stated otherwise		
Advances against Land	8,180,000	7,750,000
Advances against Expense	1,670,000	10,000
<b>Total</b>	<b>9,850,000</b>	<b>7,760,000</b>
<b>10. OTHER CURRENT ASSETS</b>		
Security Deposit(CR&C)	135,018	-
<b>Total</b>	<b>135,018</b>	<b>-</b>
<b>11. OTHER EXPENSES</b>		
Advertisement	50,500	-
Bank Charges	5,998	2,120
Consultancy Fees	-	16,000
Compliance Fees	-	2,000
Conveyance	4,125	-
Electric Charges	18,558	-
Filing Fees	2,285	16,000
Interest	775	-
Payment to Auditors - Audit Fees (Refer below)	17,280	22,158
Printing & Stationery	53,051	-
Professional Tax	7,500	-
Trade License	3,800	3,800
<b>Total</b>	<b>83,842</b>	<b>64,078</b>
<b>Expenses to Auditor</b>		
Audit Fees	17,280	17,108
Other Matter	-	5,858
	<b>17,280</b>	<b>22,966</b>
<b>12. EARNINGS PER SHARE</b>		
Profit for the year	183,842	(54,276)
Number of Shares	760,000	760,000
Face Value Per Share	10	10
<b>Earnings Per Share</b>	<b>0.11</b>	<b>(0.07)</b>





## Sudhant Shelters Pvt. Ltd.

Notes to Financial Statements as at and for the year ended March 31, 2018

	As at March 31, 2018	As at March 31, 2017
13. CAPITAL AND OTHER COMMITMENTS	NIL	NIL
14. CONTINGENT LIABILITIES NOT PROVIDED FOR	NIL	NIL
15. CF VALUE OF IMPORTS	NIL	NIL
16. CONSUMPTION OF IMPORTED RAW MATERIAL, STORES & SPARES.	NIL	NIL
17. EARNINGS IN FOREIGN EXCHANGE	NIL	NIL
18. EXPENDITURE IN FOREIGN CURRENCY	NIL	NIL

19 As per information available with the company, there are no suppliers covered under Micro, small & Medium Enterprise Development Act 2006. As a result no interest provision/payment have been made by the company to such creditors, if any, and no disclosure thereof is made in this accounts.

20 Land purchased is for the purpose of construction thereon and to sale the property as stock. Hence entire cost is treated as inventory.

## 21 RELATED PARTY DISCLOSURES

## (A) Key Management Personnel

Binay Kumar Drota  
Manoj Kumar Drota  
S. N. Ghosh

## (B) Relative of Key Management Personnel

Suman Drota  
Miy Drota  
Aparna Ghosh

## (C) Enterprises over which Key Management Personnel has Significant Influence

See Director  
Selcon Enterprises  
Drota Trading Co.  
Drota Exports Pvt. Ltd.  
Drota Mining  
Aparna Construction

## Transaction with A

Loan taken from KMF Ltd		1,800,000
Advance outstanding at year end (DR)	1,800,000	1,800,000
Loan outstanding at year end (CR)	800,000	800,000

## Transaction with C

Advance given for purchase of land		1,800,000
Advance outstanding at year end (DR)	1,800,000	1,800,000

22 Previous year's figures have been regrouped / rearranged wherever considered necessary

As per our Report of even date

For DEEPA BIJAY & CO.  
Chartered Accountants  
Firm Regn. No. 311708E



(S.N. Ghosh)  
Partner  
Membership No. 051167

Kolkata

Dated : the 3rd day of September, 2018



For and on behalf of Board of Directors



(Binay K. Drota)  
Director  
DIN - 08558630



(Manoj K. Drota)  
Director  
DIN - 01258015

## SUTANUTI SHELTERS PRIVATE LIMITED

### Notes to financial statements as at and for the year ended March 31, 2018

after taking into consideration benefits admissible under the Income-tax Act, 1961. Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax Assets are recognized only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets will be realized.

#### l) Earnings per Share

Basic Earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

#### m) Provisions and Contingencies

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Contingent liabilities are not provided for and are disclosed by way of notes.



# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year  
**2017-18**

(Where the date of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature)

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

COMPLETION OF INCOME AND TAX TABLE

Name <b>SUNSHINE SHELTERS PRIVATE LIMITED</b>			PAN <b>AAATCS009C</b>		
Flat/Door/Block No <b>4TH FLOOR</b>	Name Of Premises/Building/Village <b>DIMOND PRESTIGE</b>		Form No. which has been electronically transmitted <b>ITR-5</b>		
Road/Street/Post Office <b>41A</b>	Area/Locality <b>A.J.C.ROSE ROAD</b>				
Town/City/District <b>KOLKATA</b>	State <b>WEST BENGAL</b>	Pin/Zip Code <b>700017</b>	State / Post Company  Andhaar Number/Enrollment ID		
Designation of AG/Ward/Circle) <b>ITO WARD 7(3)</b>			Original or Revised <b>ORIGINAL</b>		
E-filing Acknowledgement Number <b>37683611316308</b>		Date(DD/MM/YYYY) <b>30-03-2018</b>			
1	Gross total income	3	4040759		
2	Deductions under Chapter VI-A	2	0		
3	Total Income	3	4040759		
3a	Current Year loss, if any	3a	0		
4	Net tax payable	4	129672		
5	Interest payable	5	28594		
6	Total tax and interest payable	6	158264		
7	Taxes Paid	a	Advance Tax	7a	0
		b	TDS	7b	0
		c	TCS	7c	0
		d	Self Assessment Tax	7d	158264
		e	Total Taxes Paid (a+b+c+d)	7e	158264
8	Tax Payable (6-7e)	8	0		
9	Refund (7e-8)	9	0		
10	Exempt Income	10	Agriculture Others		

This return has been digitally signed by BINAY KUMAR DEBOLLA in the capacity of DIRECTOR  
 having PAN ACDPE0129A from IP Address 117.198.28.158 on 31-03-2018 at KOLKATA  
 Doc. No. & Issue: 18089031-18-Master/Self-CA for Class 2 Individual 2014-2018-Certifying Authority/Pre-Master Consumer Services Limited-C-18

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

Name	M/s SUTARUTI SHELTERS PRIVATE LIMITED		
CIN	U40409WB2012PTC198198		
Address(O)	4TH FLOOR, DIFOND PRESTIGE, 41A, A.J.C.BOSE ROAD, KOLKATA, WEST BENGAL-700017		
Address(R)	4TH FLOOR, DIFOND PRESTIGE, 41A A.J.C. BOSE ROAD, KOLKATA, WEST BENGAL-700017		
Permanent Account No.	AATCS0519C	Date of Incorporation	07/08/2012
Status	Private Limited	Resident Status	Resident
Previous year	2016-2017	Assessment Year	2017-2018
Ward/Circle	150 WARD T33/T	Return	ORIGINAL
Nature of Business or Profession	BUILDERS - 401 (ENGAGED IN CONSTRUCTION BUSINESS)		

### Computation of Total Income

Income Heads	Income Before Set off	Income After Set off
Income from House Property	0	0
Income From Business or Profession	4489037	4341719
Income from Capital Gains	0	0
Income from Other Sources	0	0
<b>Gross Total Income</b>		<b>4341719</b>
Less : Deduction under Chapter VIA		0
<b>Total Income</b>		<b>4341719</b>
Rounding off u/s 288A		4341720
Income Taxable at Normal Rate		4341720
Income Taxable at Special Rate		0

### TAX CALCULATION

Tax at Normal Rates (20%)	1250099		
<b>Total Tax as per other provisions of the IT Act</b>	<b>MAF Prev</b>	<b>Normal Prev</b>	
Tax payable u/s 115J(i)	828583	1250099	
Add : Surcharge(if applicable)	0	0	
<b>Total</b>	<b>828583</b>	<b>1250099</b>	
Add : Education Cess	16572	25002	
Add : Secondary & Higher Education Cess	5305	12501	
<b>Total</b>	<b>850460</b>	<b>1287602</b>	
Higher of the above two			1287602
Add : Interest			285942
u/s 234A	0		
6840(50%+0.5%)	3420		
u/s 234B	155016		
155016(10%+20%)	0		
u/s 234C	65468		
( 5438+17505+29176+12968)			
<b>Less : Tax Deposited u/s 140A</b>			<b>1823614</b>
<b>Amount Payable</b>			<b>0</b>
<b>Tax Rounded Off u/s 288 B</b>			<b>0</b>

### COMPREHENSIVE DETAIL

#### Income from Business & Profession Details

SUTARUTI SHELTERS PRIVATE LIMITED	4341719
Net Profit As Per P&L A/c	4489037

Income Inadmissible for Separate

Computation

Depreciation Separately Considered

Total of Business & Profession

Set-off of Business(Ordinary) Loss 2016-2018

Set-off of Business(Ordinary) Loss 2016-2017

0

Nil/ed

Nil/ed

440937

64276

82842

Details : Tax Deposited u/s 166A

Bank and Branch	BSR Code	Dated	ChallanNo.	Amount
CANARA BANK-	034365	29/03/2018	06232	1582814

Set off & Carry Forward of Losses

Nature of Loss	Asses. Year	Loss B/P	Loss Setoff	Amount C/F	Can not C/F
Business(Ordinary)	2016-2018	64276	64276	0	0
Business(Ordinary)	2016-2017	82842	82842	0	0

Return Filing Due Date : 30/09/2017

Due Date Extended upto : 07/11/2017

Interest Calculated Upto : 31/03/2018

Return Filing Section :

Notification No :

325/270/2017/ITA-II

Verified By : DINAY KUMAR DROLIA



**DEOKI BIJAY & CO.**  
Chartered Accountants

213C Jyotikasan House, 34 Chittaranjan Avenue, Kolkata - 700 012  
Phone: 2212 1110, E mail: deokinagruwal@rediffmail.com

**Independent Auditors' Report**

**To the Members of  
SUTANUTI SHELTERS PRIVATE LIMITED**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **SUTANUTI SHELTERS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2017, and the Statement of Profit and Loss for the year then ended and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial



Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017, and its profits, for the year ended on that date.

### Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) order, 2016 ("the order"), issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act 2013, is not applicable to the Company for the year under audit.
2. As required by section 143(3) of the Act, we report that:
  - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c) the balance sheet, and the statement of profit and loss, dealt with by this Report are in agreement with the books of account;
  - d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e) on the basis of written representations received from the directors of the Company as on 31<sup>st</sup> March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2017, from being appointed as a director in terms of sub-section (2) of section 164 of the Act; and



f) with respect to the other matters to be included in the Auditor's Report in accordance with the rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has no pending litigations on its financial position in its financial statements.
- ii. The Company did not have any long-term contracts including derivatives contracts as at March 31, 2017 for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. The Company did not have any holdings or dealings in Specified Bank Notes during the period from 8<sup>th</sup> November, 2016 to 30<sup>th</sup> December, 2016 – refer note 29 to the financial statements.

For DEEKI BIJAY & CO.  
Chartered Accountants  
Firm Regn. No. 313105E



A handwritten signature in black ink, appearing to read "C.A.D.N. Agrawal".

(C.A.D.N. Agrawal)  
Partner  
Mem. No. 051157

Place: Kolkata

Date: the 3<sup>rd</sup> day of Sept, 2017



**Sutanuti Shelters Pvt. Ltd.**  
**Balance Sheet as at March 31, 2017**

	Note	(Amount in Ra.) As at March 31, 2017	(Amount in Ra.) As at March 31, 2016
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share Capital	3	76,00,000	76,00,000
Reserves and Surplus	4	22,51,609	(9,41,158)
		<u>98,51,609</u>	<u>66,58,842</u>
<b>Non-Current Liabilities</b>			
Long Term Borrowings	5	3,10,84,283	3,24,82,750
		<u>3,10,84,283</u>	<u>3,24,82,750</u>
<b>Current Liabilities</b>			
Trade Payables	6	15,07,373	-
Other Current Liabilities	7	1,29,26,538	22,78,500
Short Term Provisions	8	12,98,870	-
		<u>1,57,32,780</u>	<u>22,78,500</u>
		<u>5,66,66,672</u>	<u>4,14,20,092</u>
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Long Term Loans and Advances	9	15,58,337	-
		<u>15,58,337</u>	<u>-</u>
<b>Current Assets</b>			
Inventory	10	4,71,69,840	3,02,41,588
Cash and Bank Balances	11	5,37,947	1,83,488
Short Term Loans and Advances	12	73,24,029	1,08,60,000
Other Current Asset	13	58,519	1,28,018
		<u>5,81,08,335</u>	<u>4,14,20,092</u>
		<u>5,66,66,672</u>	<u>4,14,20,092</u>

Significant Accounting Policies 2

Notes on Financial Statements are integral part of the financial statements

As per our report of even date

For DECKI BIJAY & CO.  
 Chartered Accountants  
 Firm Regn. No. 313105E

(CA. D. N. Agrawal)  
 Partner  
 Membership No. 091157

Kolkata  
 Dated: the 3<sup>rd</sup> of September, 2017



For and on behalf of Board of Directors  
 For SUTANUTI SHELTERS PVT. LTD.

*(Signature)*  
 Director / Authorized Signatory  
 (Binay Kr. Datta)  
 Director

For SUTANUTI SHELTERS PVT. LTD.

*(Signature)*  
 Director / Authorized Signatory  
 (Sneha Nath Ghosh)  
 Director  
 DIN-03183085

**Sutanuti Shelters Pvt. Ltd.**  
**Statement of Profit & Loss for the year ended March 31, 2017**

	Note	(Amount in Rs.) Year ended March 31, 2017	(Amount in Rs.) Year ended March 31, 2016
<b>Income</b>			
Revenue from Operations	14	82,65,159	-
Other Income	15	20,130	-
		<u>82,85,289</u>	<u>-</u>
<b>Expenses</b>			
Cost of land, plots, Constructed Properties and development rights	16	32,30,914	-
Employee Benefit expense		-	-
Finance Costs	17	3,51,732	-
Other Expenses	18	2,13,000	83,842
		<u>37,95,652</u>	<u>83,842</u>
<b>Total Expenses</b>			
		<u>37,95,652</u>	<u>83,842</u>
<b>Profit/(Loss) before Tax</b>		<u>44,89,637</u>	<u>(83,842)</u>
<b>Tax expense</b>			
Current tax		12,99,870	-
<b>Total tax expense</b>		<u>12,99,870</u>	<u>-</u>
		<u>31,89,767</u>	<u>(83,842)</u>
<b>Profit/(Loss) for the year</b>			
		<u>31,89,767</u>	<u>(83,842)</u>
<b>Earnings per equity share</b>	19	4.28	(5.11)
[Nominal value of Rs. 10/- each] Basic & Diluted			

Significant Accounting Policies 2  
 Notes on Financial Statements are integral part of the financial statements

As per our Report of even date

For DEOKI BIJAY & CO.  
 Chartered Accountants  
 Firm Regn. No. 31705E

(CA. D. N. Agrawal)  
 Partner  
 Membership No. 651157

Kolkata  
 Dated: the 3<sup>rd</sup> of September, 2017



For and on behalf of Board of Directors  
 For SUTANUTI SHELTERS PVT. LTD.

*[Signature]*  
 Director / Authorized Signatory  
 (Binay Kr. Deokia)  
 Director  
 DIN - 06585830

For SUTANUTI SHELTERS PVT. LTD.

*[Signature]*  
 Director / Authorized Signatory  
 (Binendra Nath Ghosh)  
 Director  
 DIN-03183085

# SUTANUTI SHELTERS PRIVATE LIMITED

Notes to financial statements as at and for the year ended March 31, 2017

## 1. GENERAL INFORMATION

Sutanuti Shelters Private Limited (the "Company"), is incorporated as Private Limited Company at Kolkata, State of West Bengal. The Company is primarily engaged in business of builder of commercial, Residential and civil Construction.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

### a) Basis of Accounting and preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The Financial Statements have been prepared on accrual basis in accordance with the generally accepted accounting principles in India. The Accounting policies have been consistently applied by the Company.

All assets and liabilities have been classified as current or non-current wherever applicable as per the operating cycle of the Company as per the guidance as set out in schedule III to the Companies Act, 2013.

### b) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles (Indian GAAP) requires management to make judgements, estimates and assumptions that affect the reported amount of assets and liabilities and disclosures of contingent liabilities and the reported Income and Expenses during the Year. The Management believes that the estimates used in the preparation of the Financial statements are prudent and reasonable. Actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

### c) Revenue Recognition

(i) Revenue from constructed properties for all projects is recognized in accordance with the provisions of Accounting Standard (AS) 9 on Revenue Recognition, read with Revised Guidance Note issued by Institute of Chartered Accountants of India ("ICAI") on "Accounting for Real Estate Transactions (Revised 2012)". Revenue is computed based on the "percentage of completion method" and on the percentage of actual project costs incurred thereon to total estimated project cost, subject to such actual cost incurred being 25 percent or more of the total estimated project cost.

As per this Guidance Note, the revenue have been recognized on percentage of completion method and on the percentage of actual project costs incurred thereon to total estimated project cost, provided all of the following conditions are met at the reporting date:

- required critical approvals for commencement of the project have been obtained;
- atleast 25% of estimated construction and development costs (excluding land cost) has been incurred;
- atleast 25% of the saleable project area is secured by the Agreements to sell/ application forms (containing salient terms of the Agreement to sell); and
- atleast 10% of the total revenue as per agreement to sell are realized in respect of these agreements.



## SUTANUTI SHELTERS PRIVATE LIMITED

Notes to financial statements as at and for the year ended March 31, 2017

Revenue is recognized in accordance with the term of duly executed, agreements to sell application forms (containing salient terms of agreement to sell). Estimated project cost includes cost of land/ development rights, borrowing costs, overheads, estimated construction and development cost of such properties. The estimates of the saleable area and costs are reviewed periodically and effect of any changes in such estimates is recognised in the period in which such changes are determined. However, when the total project cost is estimated to exceed total revenues from the project, loss is recognized immediately.

(i) Income from interest is accounted for on time proportion basis taking into account the amount outstanding and the applicable rate of interest.

(ii) Dividend income is recognised when the right to receive is established by the reporting date.

(iv) Service receipts, income from forfeiture of properties and interest from customers under agreement to sell is accounted for on accrual basis except in cases where ultimate collection is considered doubtful.

(v) Sale of development rights is recognised in the financial year in which the agreements of sale are executed and there exists no uncertainty in the ultimate collection of consideration from buyers.

### d) Fixed Assets

Fixed Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The Cost of Fixed assets comprises its purchase price, borrowing cost, and any other cost directly attributable to bringing the asset to its working condition for its intended use.

Building/specific identifiable portions of building, including rented equipment are capitalized when the Construction is substantially complete or upon receipt of the occupancy certificate, whichever is earlier.

### e) Investments

Investments are classified as non-current or current, based on management's intention at the time of purchase. Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as non-current investments.

Trade investments are the investments made for or to enhance the Company's business interests.

Current investments are stated at lower of cost and fair value determined on an individual investment basis. Non-current investments are stated at cost and provision for diminution in their value, other than temporary, is made in the financial statements.

### f) Inventories

Inventories are valued as under:

Land and plots other than area transferred to construction work-in progress of constructed properties at the commencement of construction are valued at lower of cost/approximate average cost/less revalued on conversion to stock and net realizable value. Cost includes land (including development rights and land) under agreements to purchase) acquisition cost, borrowing cost, estimated internal development cost and internal development charges.



# SUTANUTI SHELTERS PRIVATE LIMITED

Notes to financial statements as at and for the year ended March 31, 2017

Construction work-in-progress of constructed properties includes the cost of land (including development rights and land under agreements to purchase), internal development costs, external development charges, construction costs, registration expenses, rates & taxes, other direct expenditure, overheads, borrowing cost, development/ construction materials and is valued at lower of cost/ estimated cost and net realizable value.

Development rights represents amount paid under agreement to purchase land/ development rights and borrowing cost incurred by the Company to acquire irrevocable and exclusive licenses/ development rights in identified land and constructed properties, the acquisition of which is at an advanced stage.

Finished Stock of completed projects and stock in trade of units is valued at lower of cost or market value.

## g) Cost of Revenue

(i) Cost of constructed properties, estimated internal development costs, external development charges, borrowing costs, rates & taxes, other direct expenditure overheads, construction costs and development/ construction materials, which is charged to the statement of profit and loss based on the revenue recognized as per accounting policy no. - c (i) above, in consonance with the concept of matching costs and revenue. Final adjustment is made upon completion of the specific project.

## h) Retirement and Other Employee Benefits

Company provides for retirement benefits on estimated basis.

## i) Foreign Currency Transaction

Transactions in foreign currencies are accounted for at the exchange rate prevailing on the date of transaction. The loss or gain thereon and also on the exchange differences on settlement of the foreign currency transactions during the year are recognized as income or expenses and are adjusted to the Statement of Profit and Loss.

## Initial Recognition

(a) Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

## Conversion

(b) Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

## Exchange differences

(c) All other exchange differences are recognized as income or as expenses in the period in which they arise.

## j) Government Grants



# SUTANUTI SHELTERS PRIVATE LIMITED

Notes to financial statements as at and for the year ended March 31, 2017

Government grants available to the enterprise are considered for inclusion in account where such benefit have been earned or it is reasonably certain that ultimate collection will be made. Other Government grants including incentives etc. are credited to the Statement of Profit and Loss or deducted from the related expenses.

## k) Borrowing Costs

Borrowing costs that are directly attributable to the acquisition / construction of a qualifying asset are capitalized as part of the cost of such asset till the time it is ready for intended use. Other borrowing costs are recognized as expenses in the Period in which they are incurred.

## l) Taxation

Tax expense for the year comprises current income tax and deferred tax. Current income tax is determined in respect of taxable income with deferred tax being determined as the tax effect of timing differences representing the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period(s). Such deferred tax is quantified using rates and laws enacted or substantively enacted as at the end of the financial year.

## m) Earnings per Share

Basic Earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

## n) Provisions and Contingencies

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Contingent liabilities are not provided for and are disclosed by way of notes.









**14 REVENUE FROM OPERATION**

	As at March 31, 2017	As at March 31, 2016
Revenue from Operations	82,84,358	-
<b>Total</b>	<b>82,84,358</b>	<b>-</b>

**15 OTHER INCOME**

	As at March 31, 2017	As at March 31, 2016
Discount Recd.		
Misc Income	9,350	-
<b>Total</b>	<b>9,350</b>	<b>-</b>

**16 COST OF MATERIAL CONSUMED**

	As at March 31, 2017	As at March 31, 2016
Cost of land, plots, constructed properties and development rights		
<b>Total</b>	<b>32,30,914</b>	<b>-</b>

**17 FINANCE COST**

	As at March 31, 2017	As at March 31, 2016
Interest on Unsecured Loan	3,81,733	-
<b>Total</b>	<b>3,81,733</b>	<b>-</b>

**18 OTHER EXPENSES**

	As at March 31, 2017	As at March 31, 2016
Advertisement		10,500
Bank Charges		5,998
Professional/Consultancy Fees	4,321	
Conveyance Expenses	27,601	
General Expense	16,392	4,125
Electric Expense	23,990	
Filing Fees		18,558
Interest Expense	1,300	3,285
Payment to Auditors ( Refer note below )	1,409	775
Printing & Stationery	25,000	17,250
Professional Tax	2,845	13,651
Rates & Taxes	2,500	7,500
Supervising Expenses	1,848	
Trade Licence Fees	1,00,000	
<b>Total</b>	<b>1,73,908</b>	<b>83,842</b>

**Payment to Auditors**

Audit Fees	25,000	17,250
<b>Total</b>	<b>25,000</b>	<b>17,250</b>

**19 EARNINGS PER SHARE**

	As at March 31, 2017	As at March 31, 2016
Profit for the year	31,92,787	(53,842)
Number of Shares	7,00,000	7,00,000
Face Value Per Share	10	10
Earnings Per Share	4.20	(0.17)



**Sutanti Shelters Pvt. Ltd.**

Notes to Financial Statements as at and for the year ended March 31, 2017

	As at March 31, 2017	As at March 31, 2016
26. CAPITAL AND OTHER COMMITMENTS	Nil	Nil
27. CONTINGENT LIABILITIES NOT PROVIDED FOR	Nil	Nil
28. CF VALUE OF IMPORTS	Nil	Nil
29. CONSUMPTION OF IMPORTED RAW MATERIAL, STORES & SPARES	Nil	Nil
30. EARNINGS IN FOREIGN EXCHANGE	Nil	Nil
31. EXPENDITURE IN FOREIGN CURRENCY	Nil	Nil

26. As per information available with the company, there are no suppliers covered under Micro, small & Medium Enterprise Development Act 2006. As a result no interest provision/payment have been made by the company to such creditors, if any and no disclosure thereof is made in this accounts.

**27 RELATED PARTY DISCLOSURES**

Disclosures in respect of Accounting Standard - 18 "Related Party Disclosures" as specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2004 as amended.

**(A) Key Management Personnel**

Mr. Binay Kumar Datta - Director  
Mr. Sharan Kumar Datta - Director  
Mr. S. N. Ghosh - Director

**(B) Relative of Key Management Personnel**

Ms. Suman Datta - Wife of Mr. Binay Kumar Datta  
Ms. Nita Datta - Wife of Mr. Sharan Kumar Datta  
Ms. Aparna Ghosh - Wife of Mr. S.N Ghosh

**(C) Enterprises over which Key Management Personnel has Significant Influence**

**Self/Closest**

Sutanti Enterprises  
Datta Trading Co.  
Datta Exports Pvt. Ltd.  
Datta Knitting  
Aparna Construction

**Transaction with A**

Loan outstanding as at year end (INR)	1,00,000	1,00,000
---------------------------------------	----------	----------

28. Previous year's figures have been regrouped / rearranged wherever considered necessary.

29. Details of Specified Bank Notes ("SBN") held and transacted during the period from 08th November, 2016 to 30th December, 2016:

Particulars	INR	OTHER	TOTAL
Closing cash in hand as on 08.11.2016	-	10,000	10,000
(-) Withdrawal from Banks	-	10,000	10,000
(+) Permitted Receipts	-	1,000	1,000
(-) Permitted Payments	-	1,00,710	1,00,710
(-) Amount deposited in Banks	-	-	-
Closing cash in hand as on 31.12.2016	-	1,104	1,104

As per our Report of even date

For DEEPI BIHARY & CO.

Chartered Accountants

Firm Regn. No. 313/002



(CA. D. N. Agrawal)

Partner

Membership No. 051157

Kolkata

Dated: the 3rd September, 2017



For and on behalf of Board of Directors

For SUTANTI SHELTERS PVT. LTD.

  
(Binay Kumar Datta)

Director / Authorized Signatory

Date - 08/09/2017

For SUTANTI SHELTERS PVT. LTD.

  
(Sharan Kumar Datta)

Director / Authorized Signatory

Date - 08/09/2017

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

(Where the date of the Return of Income in Form ITR-1 (SARVA), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6/ITR-7 transmitted electronically with digital signature)

Assessment Year  
**2018-19**

PERSONAL INFORMATION AS PER DATE OF ELECTRONIC SUBMISSION	Name <b>MUTANUTI SREELATHA PRIVATE LTD</b>		PAN <b>AATCS109C</b>		
	Flat/Block No <b>41A, 4TH FLOOR</b>	Name Of Premises/Building/Village <b>BENDRO PRESTIGE</b>		Form No. which has been electronically transmitted <b>ITR-4</b>	
	Road/Street/Post Office <b>A J C BOSE ROAD</b>	Area/Locality <b>KOLKATA</b>		State - Post Country <b>WEST BENGAL</b>	
	Town/City/State <b>KOLKATA</b>	State <b>WEST BENGAL</b>	Pin/Zip Code <b>700017</b>	Auditor Number/Empanelment ID	
	Designation of AO/Ward/Circle <b>WARD 7(3), KOLKATA</b>			Original or Refined <b>ORIGINAL</b>	
	E-filing Acknowledgement Number <b>3000070700</b>		Date(DD/MM/YYYY) <b>27-10-2018</b>		
	1 Gross total income		1	240000	
	2 Deductions under Chapter VI-A		2	0	
	3 Total Income		3	240000	
	3a Current Year loss, if any		3a	0	
4 Tax less payable		4	40700		
5 Interest and Fee Payable		5	1548		
6 Total tax, interest and Fee payable		6	42248		
7 Taxes Paid					
		a Advance Tax	7a	00000	
		b TDS	7b	37181	
		c ITD	7c	0	
		d Self Assessment Tax	7d	48969	
		e Total Taxes Paid (7a+7b+7c+7d)		86150	
8 Tax Payable (6-7e)		8	0		
9 Refund (7e-6)		9	0		
10 Exempt Income		Aggression Others			

This return has been digitally signed by **SURENDRA NATH GHOSH** in the capacity of **DIRECTOR**  
 Having PAN **A00P0327AA**, Res. P. Address **47/1, 1st FLOOR, 27-10-2018, KOLKATA**  
 Doc. ID No & Issue **300000010004011820-Sub/Egyp sub-CA for ITR-4 Class 2 2018-19-Sub-CA-D-64 Technology Limited-C-09**

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

CSE NO. : 441  
 NAME OF ASSESSEE : SUTANUTI SHELTERS PRIVATE LTD  
 PAN : AAFC088940  
 OFFICE ADDRESS : #1A, 4TH FLOOR, DIAMOND PRESTIGE, A J C BOSE ROAD, KOLKATA, KOLKATA, WEST BENGAL, 700017  
 STATUS : PUS NOT INT ASSESSMENT YEAR : 2018 - 2019  
 WARD NO : WARD 703, KOLKATA FINANCIAL YEAR : 2017 - 2018  
 S.O.I. : 07082013  
 EMAIL ADDRESS : shayindia@vsnl.in  
 NATURE OF BUSINESS : PROMOTER & DEVELOPER  
 STOCK VALUATION METHOD : COST  
 METHOD OF ACCOUNTING : MARKS/STILE  
 NAME OF BANK : SARNATAKA BANK LIMITED  
 MICR CODE : 70002014  
 IFSC CODE : SAAR0000080  
 ADDRESS : KOLKATA-A, J C BOSE ROAD  
 ACCOUNT NO : 147000100019801  
 RETURN : ORIGINAL (FILING DATE) : 27/10/2018 & NO. : 349337/1271916

**COMPUTATION OF TOTAL INCOME**

**PROFITS AND GAINS FROM BUSINESS AND PROFESSION**

2412661

SUTANUTI SHELTERS PRIVATE LIMITED  
 PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT  
 ADD : INTEREST ON TAX

2126172  
 + 386389  
 2412561

**GROSS TOTAL INCOME**

2412561

**TOTAL INCOME**

2412561

TOTAL INCOME ROUNDED OFF US 250A

2412560

**COMPUTATION OF TAX ON TOTAL INCOME**

TAX ON RS. 2412560 @ 18%

434261  
 434261

ADD: EDUCATION CESS @ 2%

86852

ADD: SECONDARY AND HIGHER EDUCATION CESS @ 1%

43426

TAX AS PER NORMAL PROVISIONS

564510

**CALCULATION OF BOOK PROFIT US 115A**

NET PROFIT AS SHOWN IN THE PROFIT AND LOSS ACCOUNT

1491860

ADD: INCOME TAX

674710

TAX @ 18.5% ON BOOK PROFIT OF RS. 2166570 US 115A

401815

ADD: EDUCATION CESS @ 2%

80363

ADD: SECONDARY AND HIGHER EDUCATION CESS @ 1%

40181

HIGHER OF (621364 OR 408141)

621360

**LESS TAX DEDUCTED AT SOURCE**

10% ON SALE OF IMMOVABLE PROPERTY

27730

600630

**LESS ADVANCE TAX**

3350218 - 33508 - 747132017

335000

266030

**ADD INTEREST PAYABLE**

INTEREST US 23AA

3008

INTEREST US 23AB

21448

INTEREST US 23AC

21558

44990

TAX ROUNDED OFF US 250A

44990

**LESS SELF ASSESSMENT TAX US 146A**

CAROLIA BANK, 247 ANANDAR 5TH BLOCK - 624048 - 00077 - 27/10/2018

44990

44990

TAX PAYABLE

NIL

**Tax Credit for MAT Paid under section 115UB against Tax Liability**

A.Y.	Normal Tax Liability	Tax Liability us 115UB	Tax Payable by the Assessee	Additional Tax Liability	Excess FTC Utilised for MAT Provision	Credit us 115UBA Utilised	Credit Lapsed	Credit Available for Carry Forward
2018-19	621360	408181	621360	-	-	-	-	-



### **Independent Auditor's Report**

To the Members of

**SUTANUTI SHELTERS PRIVATE LIMITED**

#### **Report on the Financial Statements**

We have audited the accompanying financial statements of M/S SUTANUTI SHELTERS PRIVATE LIMITED which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

**For S K GOSWAMI & ASSOCIATES**

Chartered Accountants

Firm Registration No. 126794C

  
(Sanjay Kumar Sahas)

Partner

Membership Number: 060792

Date: 24.08.2018

# SUTANUTI SHELTERS PRIVATE LIMITED

45A, A.J.C. BOSE ROAD, KOLKATA-700017  
BALANCE SHEET AS AT 31ST MARCH, 2018

	Note	As at 31st March, 2018	As at 31st March, 2017
		(₹)	(₹)
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			
Share Capital	2	7,600,000	7,600,000
Reserves and Surplus	3	3,703,189	2,251,609
<b>Non-Current Liabilities</b>			
Long Term Borrowings	4	21,800,000	31,094,283
<b>Current Liabilities</b>			
Trade Payables	5	1,281,348	1,507,372
Other Current Liabilities	6	18,046,070	12,502,538
Short-Term Provisions	7	674,712	1,296,870
<b>Total</b>		<b>58,705,192</b>	<b>56,668,672</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
<b>Current Assets</b>			
Inventories	8	47,560,074	47,189,840
Trade Receivable	9	-	-
Cash and Cash equivalents	10	480,185	537,947
Short-term loans and advances	11	5,322,933	8,938,885
<b>Total</b>		<b>58,705,192</b>	<b>56,668,672</b>

The accompanying notes to 1 to 11 are an integral part of financial statements

For S K JOSHWAMI & ASSOCIATES  
Chartered Accountants  
Firm Reg. No. 210288

For and on Behalf of Board  
For SUTANUTI SHELTERS PVT. LTD. For SUTANUTI SHELTERS PVT. LTD.

  
SANKAR K. SAHA  
Partner

  
Binay K Drolla  
Director (DIN 06501830)

  
B N Ghosh  
Director (DIN 03183095)

Membership No. 163792

Kolkata  
the 14th Day of Aug, 2018

# SUTANUTI SHELTERS PRIVATE LIMITED

41A, A.I.C. BOSE ROAD, KOLKATA 700017

STATEMENTS OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2018

	Note	For the Year Ended 31st March, 2018	For the Year Ended 31st March, 2017
<b>Revenue:</b>		(₹)	(₹)
Revenue from operations	12	27,818,118	8,265,179
Other income	13	37,543	20,140
<b>Total Revenue</b>		<b>27,855,661</b>	<b>8,285,319</b>
<b>Expenses:</b>			
Cost of Land, plots, Constructed Properties	14	27,995,083	3,730,934
Changes in inventories of finished goods, work in progress and Stock in Trade	15	(712,294)	-
Employee Benefits Expense	16	326,844	-
Interest & Financing Charges	17	2,171,737	351,732
Other Administrative Expenses	18	454,560	213,006
<b>Total Expenses</b>		<b>29,159,980</b>	<b>4,305,672</b>
<b>Profit before Tax</b>		<b>2,128,272</b>	<b>4,489,637</b>
<b>Tax expense:</b>			
Current Tax		674,712	1,796,870
Short-Term Provision		-	-
<b>Profit / (Loss) for the year</b>		<b>1,453,560</b>	<b>2,692,767</b>
<b>Earning per equity share (Face Value Rs. 10 each)</b>	19		
(1) Basic		0.15	0.20
(2) Diluted		0.15	0.20

The accompanying notes to 1 to 19 are an integral part of financial statements

For S K SODHAI & ASSOCIATES

Chartered Accountants

Firm Reg. No. - 240444

SAHAR K. SAHA,

Partner

Membership No. - 63792

For SUTANUTI SHELTERS PVT. LTD.

For and on behalf of Board

For SUTANUTI SHELTERS PVT. LTD.

*(Signature)*  
Director Authorized Signatory

Ninay An Duttal

Director (DIN 06540810)

*(Signature)*  
Director Authorized Signatory

S N Ghosh

Director (DIN 01183055)

Kolkata

The 24th Day of Aug, 2018





# SUTANUTI SHELTERS PRIVATE LIMITED

Notes on Financial Statement for the Year ended 31st March, 2018

**Note : 8 Inventories**

(Valued at lower of Cost or Net Realizable value)

	₹	₹
	As at 31st March, 2018	As at 31st March, 2017
Construction in Progress	47,900,074	47,189,840
<b>Total</b>	<b>47,900,074</b>	<b>47,189,840</b>

**Note : 9 Trade Receivables**

	₹	₹
	As at 31st March, 2018	As at 31st March, 2017
Outstanding for more than six months (Unsecured, Considered Good)	-	-
Others (Unsecured, Considered Good)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note : 10 Cash & Cash Equivalent**

	₹	₹
	As at 31st March, 2018	As at 31st March, 2017
Cash in hand	539,464	482,509
Bank Balance	(19,179)	10,412
<b>Total</b>	<b>480,285</b>	<b>492,921</b>

**Note : 11 Short Term Loans and Advances**

	₹	₹
	As at 31st March, 2018	As at 31st March, 2017
(Unsecured and Considered Good)		
Advance to others	3,164,596	7,880,548
Advance to Joint Venture & Associates	158,337	1,408,000
Security Deposit	5,321,888	158,337
<b>Total</b>	<b>9,044,821</b>	<b>9,446,885</b>



- 33 Section-wise details of deductions, if any, admissible under Chapter VI-A or Chapter III (Section 15A, Section 15AA) : **No**

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfill the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circulars, etc. issued in this behalf.
NA	NA

- 34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-DB, if yes please furnish:

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (9) and (8)
1	2	3	4	5	6	7	8	9	10
CAL5316278	184C	Payments to contractor	11256728	11256728	11256728	112566	0	0	0
CAL5316278	184A	Interest other than interest on securities	2126587	2126587	2126587	212658	0	0	0
CAL5316278	184J	Fees for professional or technical services	491778	491778	491778	491778	0	0	0

- b Whether the assessee is required to furnish the statement of tax deducted or tax collected, if yes please furnish the details: **Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
CAL5316278	Form 26Q	15/03/2017	31/03/2017	Yes	
CAL5316278	Form 26Q	15/10/2017	31/10/2017	Yes	
CAL5316278	Form 26Q	15/01/2018	29/01/2018	Yes	
CAL5316278	Form 26Q	31/03/2018	15/05/2018	Yes	

- c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7), if yes, please furnish:

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment
NA	NA	NA	NA
NA	NA	NA	NA



39. In the case of a trading concern, give quantitative details of principal items of goods traded:

Item Name	Unit	Opening stock	Purchase during the previous year	Sale during the previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil

39. In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products:

(A) Raw materials

Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during previous year	Sales during previous year	Closing Stock	Yield of finished product	% of yield	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Finished products

Item Name	Unit	Opening stock	Purchase during the previous year	Quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(C) By products

Item Name	Unit	Opening stock	Purchase during the previous year	Quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

39. In the case of Domestic Company, details of tax on distributed profits under section 115-C in the following form:-

Total amount of distributed profits	Amount of reduction as referred to in section 115-C(1A)(i)	Amount of reduction as referred to in section 115-C(1A)(ii)	Total tax paid thereon	Amount	Dates of payment
Nil	Nil	Nil	Nil	Nil	Nil

A. Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (a) of clause (22) of section 2, if yes, please furnish the following details:-

Amount received	Date of receipt
Nil	Nil

37. Whether any cost audit was carried out. ?  No

38. Whether any audit was conducted under the Central Excise Act, 1944. ?  No

39. Whether any audit was conducted under section 72A of the Finance Act, 1954 in relation to valuation of taxable services, Finance Act 1954 in relation to valuation of taxable service as may be reported/identified by the auditor. ?  No

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year		Preceding previous year		
Total turnover of the assessee		27319118			Nil
Gross profit/turnover	2864532	27319118	53.42	Nil	Nil
Net profit/turnover	2125272	27319118	7.73	Nil	Nil
Stock-in-trade turnover	47962674	27319118	175.34	Nil	Nil
Material consumed/Finished goods produced	Nil	Nil	Nil	Nil	Nil

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth Tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

Whether the assessee is required to furnish statement in Form No.01 or Form No. 01A or Form No. 01B, if yes, please furnish: **No**

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/transactions which are required to be reported	If not, please furnish list of the details/transactions which are not reported
Nil	Nil	Nil	Nil	Nil	Nil

43. Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 280: **No**

If yes, please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil	Nil	Nil	Nil

44. Break-up of total expenditure of entities registered or not registered under the GST: **NA**

(This Clause is applicable from 1st April 2019)

Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
	Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
Nil	NA	NA	NA	NA	NA

For S K GOSWAMI AND ASSOCIATES  
Chartered Accountants



Sanjay Kumar Saha

(Partner)

M. No. : 663792  
FRN : 02162948

Date : 24/06/2018  
Place : Kolkata

50286 Chowdhury Pata Street, Halishahar-741104 West Bengal

- k) As per information available with the company there are no Micro, Small and Medium Enterprises, to whom the Companies owes dues, which are outstanding for more than forty five days as at 31<sup>st</sup> March 2018. Information are required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company.
- l) Figures of the previous year has been re-arranged, re-classified and/or re-grouped whenever considered necessary.
- m) In the opinion of the Board, the Current assets, Loans and Advances are approximately of the value stated and realizable in the ordinary course of business.
- n) Figures have been rounded off to the nearest rupees.

For SUTANUTI SHELTERS PVT. LTD.

*Bimay Kr Droidia*  
 Director / Authorized Signatory

**Bimay Kr Droidia**

**(DIRECTOR)**

**DIN-06565830**

**Kolkata**

**The 24<sup>th</sup> day of Aug, 2018**

For SUTANUTI SHELTERS PVT. LTD.

*Birendra Nath Ghosh*  
 Director / Authorized Signatory

**Birendra Nath Ghosh**

**(DIRECTOR)**

**DIN-03183095**

