

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year

2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PAN		
	USASHI REALSTATES PRIVATE LIMITED			AAFCD0790C		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form Number.	ITR-6	
	2/5/1					
	Road/Street/Post Office	Area/Locality		Status Pvt Company		
	,ANANTADEV MUKHERJEE LANE	HOWRAH				
	Town/City/District	State	Pin/ZipCode	Filed u/s		
	HOWRAH	WEST BENGAL	711102	139(1)-On or before due date		
Assessing Officer Details (Ward/Circle)			WARD 10(1), KOLKATA			
e-filing Acknowledgement Number			242964991311019			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	920743
	2	Total Deductions under Chapter-VI-A			2	0
	3	Total Income			3	920740
	3a	Deemed Total Income under AMT/MAT			3a	105662
	3b	Current Year loss, if any			3b	0
	4	Net tax payable			4	239398
	5	Interest and Fee Payable			5	21141
	6	Total tax, interest and Fee payable			6	260539
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	77343
			c	TCS	7c	0
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	77343	
8	Tax Payable (6-7e)			8	183200	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

Income Tax Return submitted electronically on 31-10-2019 17:52:05 from IP address 202.78.237.19 and verified by

RATNA ROY having PAN BYRPR5033A on 31-10-2019 17:52:05 from IP address 202.78.237.19 using **Digital Signature Certificate (DSC)**

DSC details: 16279563CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

FORM NO. 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of USASHI REAL STATES PRIVATE LIMITED 594/, DAKSHIN DARI ROAD, VIP, KOLKATA, WEST BENGAL, 700048 AAFCD0790C was conducted by Us PRASANTA KUMAR ROYBARMAN AND ASSOCIATES in pursuance of the provisions of the COMPANIES Act, and We annex here to a copy of Our audit report dated 30/10/2019 along with a copy each of

- the audited Profit and loss account for the period beginning from 01/04/2018 to ending on 31/03/2019
- the audited balance sheet as at, 31/03/2019 ; and
- documents declared by the said act to be part of, or annexed to, the Profit and loss account and balance sheet.

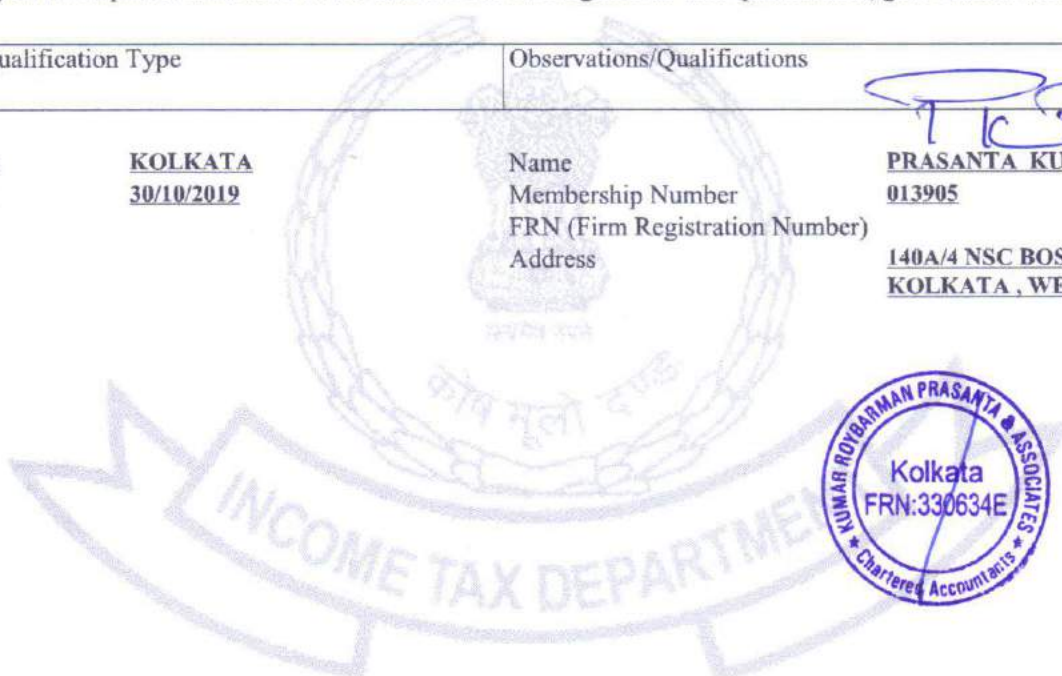
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In Our opinion and to the best of Our information and according to examination of books of account including other relevant documents and explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any.

Where any of the requirement in the Form is answered in the Negative or with qualification, give reasons therefor

Sl No.	Qualification Type	Observations/Qualifications
Place	<u>KOLKATA</u>	Name
Date	<u>30/10/2019</u>	Membership Number
		FRN (Firm Registration Number)
		Address

PRASANTA KUMAR ROYBARMAN
013905
140A/4 NSC BOSE ROAD, KOLKATA,
KOLKATA, WEST BENGAL, 700092



FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee	USASHI REAL STATES PRIVATE LIMITED						
2	Address	594/ DAKSHIN DARI ROAD , VIP , KOLKATA , WEST BENGAL , 700048						
3	Permanent Account Number (PAN)	AAFCD0790C						
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same	No						
	Sl No.	Type	Registration Number					
5	Status	Company						
6	Previous year from	01/04/2018 to 31/03/2019						
7	Assessment Year	2019-20						
8	Indicate the relevant clause of section 44AB under which the audit has been conducted							
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted						
	1	Clause 44AB(b)-Gross receipts of profession exceeding specified limits						
9 a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?							
	S.No.	Name					Profit Sharing Ratio (%)	
	1							
9 b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.							
	S.No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks	
10 a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).							
	S.No.	Sector			Sub Sector		Code	
	1	REAL ESTATE AND RENTING SERVICES			Other real estate/renting services n.e.c		07005	
10 b	If there is any change in the nature of business or profession, the particulars of such change							
	S.No.	Business	Sector	SubSector		Code		
11 a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed							
	S.No.	Books prescribed						
	1	BANK BOOK, PURCHASE & SALES REGISTER, GENERAL LEDGER						
11 b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above							
	S.No.	Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode	
	1	BANK BOOK, PURCHASE & SALES REGISTER, GENERAL LEDGER	594/ DAKSHIN DARI ROAD		KOLKATA	WEST BENGAL	700048	
11 c	List of books of account and nature of relevant documents examined. Same as 11(b) above							
	Books Examined							
	BANK BOOK, PURCHASE & SALES REGISTER, GENERAL LEDGER							
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).							
	S.No.	Section					Amount	
	Nil							
13 a	Method of accounting employed in the previous year				Mercantile system			
13 b	Whether there has been any change in the method of accounting employed vis-à-vis the method employed in							
	No							



	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).		No

13 e If answer to (d) above is in the affirmative, give details of such adjustments.

S.No.	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)
	Total			

13 f Disclosure as per ICDS.

S.No.	ICDS	Disclosure
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14 a Method of valuation of closing stock employed in the previous year.

14 b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: No

	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)
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15 Give the following particulars of the capital asset converted into stock-in-trade

S.No.	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade
	Nil			

16 Amounts not credited to the profit and loss account, being:-

16 a The items falling within the scope of section 28

S.No.	Description	Amount
	Nil	

16 b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods and Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned

S.No.	Description	Amount
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16 c Escalation claims accepted during the previous year

S.No.	Description	Amount
	Nil	

16 d Any other item of income

S.No.	Description	Amount
	Nil	

16 e Capital receipt, if any

S.No.	Description	Amount
	Nil	

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

S.No.	Details of property	Address Line 1	Address Line 2	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
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18 Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

S.No.	Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percentage)	Opening WDV / Actual(A)	Additions					Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A +B-C-D)
				Purchase Value (1)	CENT VAT (2)	Change in Rate of Ex-change (3)	Subsidy/ Grant (4)	Total Value of Purchases (B) (1+2+3+4)			
1	Plant & Machinery @ 40%	40%	3410490	0	0	0	0	0	0	1364196	2046294
2	Furnitures & Fittings @ 10%	10%	2343789	0	0	0	0	0	0	234379	2109410
3	Intangible Assets @ 25%	25%	253815	0	0	0	0	0	0	63454	190361

* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page

19 Amounts admissible under sections :

S.No.	Section	Amount debited to profit and loss	Amounts admissible per the provisions of the Income-tax Act, 1961 and also if any specified under
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Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.

Nil

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

S.No.	Description	Amount
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20 b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

S.No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
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Nil

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Capital expenditure

S.No.	Particulars	Amount in Rs.
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Personal expenditure

S.No.	Particulars	Amount in Rs.
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Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

S.No.	Particulars	Amount in Rs.
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Expenditure incurred at clubs being entrance fees and subscriptions

S.No.	Particulars	Amount in Rs.
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Expenditure incurred at clubs being cost for club services and facilities used.

S.No.	Particulars	Amount in Rs.
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Expenditure by way of penalty or fine for violation of any law for the time being force

S.No.	Particulars	Amount in Rs.
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Expenditure by way of any other penalty or fine not covered above

S.No.	Particulars	Amount in Rs.
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Expenditure incurred for any purpose which is an offence or which is prohibited by law

S.No.	Particulars	Amount in Rs.
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(b) Amounts inadmissible under section 40(a):-

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode
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(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted
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(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode
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(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
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(iii) as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode
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(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in



S.No.	Section	Nature of liability	Amount
	Nil		
(State whether sales tax, goods and services Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profits and loss account.)		No	
27	a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts	No
		CENVAT/ITC	Amount
		Opening Balance	Treatment in Profit and Loss/Accounts
		Credit Availed	
		Credit Utilized	
		Closing/Outstanding Balance	
27	b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-	
		S.No.	Type
		Particulars	Amount
		Prior period to which it relates (Year in yyyy-yy format)	
		Nil	
28		Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia)	
		S.No.	Name of the person from which shares received
		PAN of the person, if available	Name of the company from which shares received
		CIN of the company	No. of Shares Received
		Amount of consideration paid	Fair Market value of the shares
		Nil	
29		Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viiib). If yes, please furnish the details of the same	
		S.No.	Name of the person from whom consideration received for issue of shares
		PAN of the person, if available	No. of Shares
		Amount of consideration received	Fair Market value of the shares
		Nil	
A(a)		Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56?	
A(b)		If yes, please furnish the following details:	
		S.No.	Nature of income:
		Amount (in Rs.)	
B(a)		Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56	
B(b)		If yes, please furnish the following details:	
		S.No.	Nature of income:
		Amount (in Rs.)	
30		Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)	
		S.No.	Name of the person from whom amount borrowed or repaid on hundi
		PAN of the person, if available	Address Line 1
		Address Line 2	City or Town or District
		State	Pin code
		Amount borrowed	Date of Borrowing
		Amount due including interest	Amount repaid
		Date of Repayment	
		Nil	
A(a)		Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92BF, has been made during the previous year.	
A(b)		If yes, please furnish the following details:	
		S.No.	Under which clause of sub-
		Amount (in Rs.)	Whether the excess of money available
		If yes, whether the excess	If the amount is in excess of Rs.
		Expected date of repatriation	



	primary adjustment is made		required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	within the prescribed time.	been repatriated within the prescribed time				
B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B					No			
B(b)	If yes, please furnish the following details:								
	S.No. Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.	Details of interest expenditure carried forward as per sub-section (4) of section 94B:				
				Assessment Year	Amount(in Rs.)				
				Assessment Year	Amount(in Rs.)				
	Nil								
C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year.(This Clause is kept in abeyance till 31st March, 2020)					No			
C(b)	If yes, please furnish the following details:								
	S.No.	Nature of the impermissible avoidance arrangement		Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement					
31 a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-								
	S.No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number(if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
	Nil								
31 b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-								
	S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.		
	Nil								
(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)									
31 b(a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account :-								
	S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if transaction	Nature of transaction	Amount of Receipt	Date of receipt		



				assessee) of the Payer					
31	b(b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-							
		S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of Receipt			
31	b(c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year :-							
		S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Nature of transaction	Amount of Payment	Date of Payment	
31	b(d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-							
		S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment			
(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)									
31	c	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—							
		S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
		Nil							
31	d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—							
		S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year			
		Nil							
31	e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—							
		S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an			



account payee bank draft during the previous year.

Nil

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or any deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available

S.No.	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed (give reference to relevant order)		Remarks
				Amount as assessed	Order U/S and Date	
Nil						

32 b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. **No**

32 c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. **No**

If yes, please furnish the details below

32 d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year **No**

If yes, please furnish details of the same

32 e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73 **No**

If yes, please furnish the details of speculation loss if any incurred during the previous year

33 Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA) **No**

S.No.	Section	Amount
Nil		

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish **No**

S.No.	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
Nil										

34 b Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, Please furnish the details: **No**

S.No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	If not, please furnish list of details/ transactions which are not reported
Nil						

34 c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish **No**

S.No.	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.
Nil			

35 a In the case of a trading concern, give quantitative details of principal items of goods held

S.No.	Item Name	Unit	Opening stock	Purchases	Sales during	Closing stock	Shortage/excess.
Kolkata							

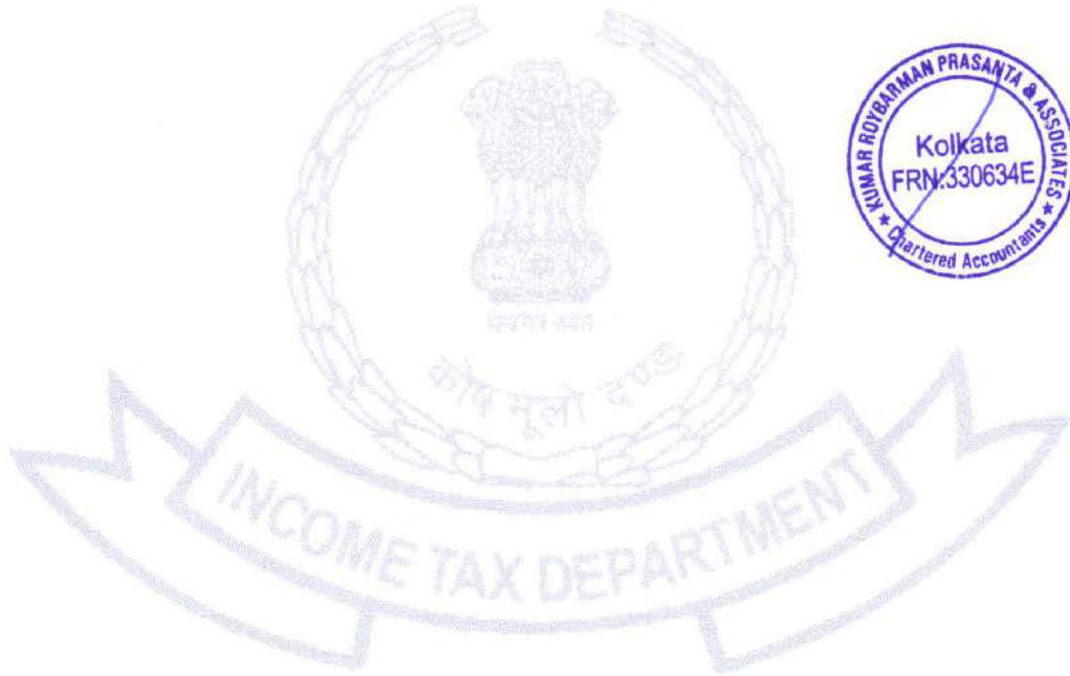


						previous year	previous year					
Nil												
35	b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-										
35	bA	Raw materials :										
		S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage/excess, if any
Nil												
35	bB	Finished products :										
		S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any		
Nil												
35	bC	By products :										
		S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any		
Nil												
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-											
	S.No.	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	(e) Date of Payment with Amounts		Dates of payment				
Nil												
A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2											No
A(b)	If yes, please furnish the following details:											
	S.No.	Amount received (in Rs.)					Date of receipt					
37	Whether any cost audit was carried out											Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor											
38	Whether any audit was conducted under the Central Excise Act, 1944											Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor											
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor											Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor											
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:											
No	Particulars	Previous Year					Preceding previous Year					
a	Total turnover of the assessee	6620459					0					
b	Gross profit / Turnover	105662	6620459	1.60 %		0 %						
c	Net profit / Turnover	203830	6620459	3.08 %		0 %						
d	Stock-in-Trade / Turnover		6620459	0.00 %		0 %						



Total of Furnitures & Fittings @ 10%		0
Intangible Assets @ 25%		
Total of Intangible Assets @ 25%		0

Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Plant & Machinery @ 40%			
Total of Plant & Machinery @ 40%			0
Furnitures & Fittings @ 10%			
Total of Furnitures & Fittings @ 10%			0
Intangible Assets @ 25%			
Total of Intangible Assets @ 25%			0



USASHI REALSTATES PRIVATE LIMITED

Address: 86 GOLAGHATA ROAD, JAMUNA APARTMENT, KOLKATA 700048

CIN : U45400WB2013PTC198195

BALANCE SHEET AS AT 31st MARCH 2019

PARTICULARS	NOTES	AS AT	AS AT
		31.03.2019	31.03.2018
		(Amount In INR)	(Amount In INR)
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	2,500,000.00	2,500,000.00
(b) Reserves and surplus	3	(12,693,646.09)	(12,887,577.00)
2 Share application money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings	4	51,811,660.60	48,500,000.00
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities	5	490,210,160.00	455,344,265.00
(d) Long-term provisions			
4 Current liabilities			
(a) Trade payables	6	88,294,962.29	66,834,491.00
(b) Short term borrowing	7	-	45,205,811.00
(c) Other current liabilities	8	2,472,475.00	6,673,124.00
(d) Short-term provisions		-	
TOTAL		622,595,612.00	612,170,114.00
II. ASSETS			
1 Non-current assets			
(a) Fixed assets	9	3,862,836.37	5,888,093.00
(i) Tangible assets			
(ii) Intangible assets			
(iii) Capital work-in-progress			
(b) Non-current investments			
(c) Deferred tax assets (net)		115,740.75	
(d) Long-term loans and advances			
(e) Other non-current assets			
2 Current assets			
(a) Current Investment			
(b) Inventories/ Contract WIP	10	482,683,055.00	430,657,936.00
(c) Trade receivables			
(d) Cash and cash equivalents	11	1,366,855.00	63,215,111.00
(e) Short-term loans and advances	12	26,864,368.00	29,849,298.00
(f) Other current assets	13	107,702,757.00	82,559,676.00
TOTAL		622,595,612.00	612,170,114.00
Significant Accounting Policies & other notes	1	-	

The notes to accounts above form an integral part of Balance Sheet

AUDITOR'S REPORT

As per our separate report of even date attached.

For KUMAR ROYBARMAN PRASANTA AND ASSOCIATES

Chartered Accountants

Registration No. - 330634E



PRASANTA KUMAR ROYBARMAN

Membership No. 013905

140A/4, N S C Bose Road, Kolkata- 700092

Date: 30/10/2019

UDIN: 19013905AAAEBZ3024



USASHI REALSTATES PRIVATE LIMITED

Address: 86 GOLAGHATA ROAD, JAMUNA APARTMENT, KOLKATA 700048

CIN : U45400WB2013PTC198195

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2019

PARTICULARS	NOTES	AS AT	AS AT
		31.03.2019 (Amount In INR)	31.03.2018 (Amount In INR)
INCOME			
Revenue from operations			-
Other income	14	6,620,459.00	8,003,969.00
Total Revenue		6,620,459.00	8,003,969.00
EXPENSES			
Purchase of stock in trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	15	3,300,288.00	10,765,551.00
Finance costs		-	-
Depreciation and amortization expense	9	2,145,257.63	2,428,951.00
Other expenses	16	1,069,251.00	4,182,308.00
Total Expenses		6,514,796.63	17,376,810.00
Profit before exceptional and extraordinary items and tax		105,662.37	(9,372,841.00)
Exceptional items		-	-
Profit before extraordinary items and tax		105,662.37	(9,372,841.00)
Extraordinary Items		-	-
Profit before tax		105,662.37	(9,372,841.00)
Tax Expense:			
- Income Tax Paid for earlier years		-	-
- Current tax		27,472.22	-
- Deferred tax		115,740.75	-
Profit (Loss) for the period		193,930.91	(9,372,841.00)
Earnings per equity share:			
(1) Basic		0.78	(37.49)
(2) Diluted		0.78	(37.49)
Significant Accounting Policies & other notes	1		

The notes to accounts above form an integral part of Profit and Loss A/c

AUDITOR'S REPORT

As per our separate report of even date attached.

For and Behalf of the Board

For KUMAR ROYBARMAN PRASANTA AND ASSOCIATES

Chartered Accountants

Registration No. - 330634E


PRASANTA KUMAR ROYBARMAN
 Membership No. 013905
 140A/4, N S C Bose Road, Kolkata- 700092
 Date: 30/10/2019
 UDIN: 19013905AAAEBZ3024



1 SIGNIFICANT ACCOUNTING POLICIES:-

(a) Basis of Preparation of Financial Statements:

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

(b) Use of estimates :

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

(c) Valuation of Inventories:

Inventory of Raw Material is valued at lower of cost or net realizable value in compliance with the requirement of Accounting Standards 2 (AS-2) issued by The Institute of Chartered Accountants of India.

(d) Fixed Assets and Depreciation:

During the year under the review there is no Fixed Assets Maintained by the client. Hence AS-10 not applicable to client

(e) Revenue Recognition:

All the Income and Expenditure items having material bearing on the financial statements are recognized on accrual basis. Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

(f) Investments

Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.

Investment properties are carried individually at cost less accumulated depreciation and impairment, if any. Investment properties are capitalised and depreciated (where applicable) in accordance with the policy stated for Tangible Fixed Assets. Impairment of investment property is determined in accordance with the policy stated for Impairment of Assets.

(g) Borrowing Cost:

According to Accounting Standard 16 (AS-16) issued by the Institute of Chartered Accountants of India, Borrowing Cost that is attributable to the acquisition or construction of qualifying assets is capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

(h) Segment Reporting:

Since the Company operates in a single segment Accounting Standard (AS) 17- "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.

(i) Related Party Disclosure:

Key Management Personnel

Particulars	Current Year 31.03.2019	Previous Year 31.03.2018
	Value of Transaction	Value of Transaction
Remuneration to Key Management Personnel	-	-
Loan from Key Management Personnel	-	-

(j) Earning per Share:

According to Accounting Standard 20 (AS-20) issued by the Institute of Chartered Accountants of India, earning considered in ascertaining basis EPS of the company comprises the net profit after tax. The number of shares used in computing basis EPS is the weighted average of shares outstanding.

Particulars	Current Year 31.03.19	Previous Year 31.03.18
Profit attributable to the Shareholders (Rs.)		
Basic/Weighted average number of Equity Shares outstanding during the year		
Nominal value of Equity Shares (Rs.)		
Basic/Diluted Earning per Shares (Rs.)		



(k) Taxes on Income:

(1) Provision for Current Tax is being made after taking into consideration benefits admissible to the Company under the provisions of the Income Tax Act, 1961.

(2) Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

(3) Deferred tax assets and liabilities are recognised by computing the tax effects on timing differences which arise during the year and reverse in the subsequent periods. Deferred tax assets are recognised only to the extent that there is a reasonable certainty that future taxable income will be available against which such deferred tax assets can be realised.

(4) The existence of carry forward of losses under tax laws is strong evidence that future taxable income may not be available. Therefore, the enterprise does not recognise deferred tax assets due to lack of virtual certainty supported by convincing evidence that sufficient taxable income will be available against which such deferred tax assets can be realised.

(5) The deferred tax assets created only to the extent that it has timing differences the reversal of which will result in sufficient income or there is other convincing evidence that sufficient taxable income will be available against which such deferred tax assets can be realised. In this case there is no such strong evidence available that future taxable income may be reversal which will result in sufficient income or there is other convincing evidence that sufficient taxable income will be available against which such deferred tax assets can be realised.

(l) Provision and Contingencies:

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle Unabsorbed Losses.

(m) Contingent Liability & Commitments (to the extent not provided for)

Contingent Liabilities

Commitments

Estimated amount of contracts remaining to be executed on capital account and not provided for

Total (Rs.)

	Current Year	Previous Year
Contingent Liabilities	NIL	NIL
Commitments	NIL	NIL
Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL
Total (Rs.)	NIL	NIL

(n) Auditors' Remuneration:

Auditor's Remuneration includes:

(i) Audit Fees

(ii) Tax Audit Fees

(iii) Company Law Matters

Total (Rs.)

	Current Year	Previous Year
(i) Audit Fees	10,000.00	-
(ii) Tax Audit Fees	-	-
(iii) Company Law Matters	-	-
Total (Rs.)	10,000.00	-

(o) Other Notes

(i) Balances of Sundry Debtors, Creditors and Advances as at 31st March, 2019 are subject to confirmation, wherever required.

(ii) Based on and to the extent of information obtained from suppliers regarding their status as Micro, Small or Medium enterprises under Micro, Small or Medium Enterprises Development Act, 2006, there are no amounts due to them as at the end of the year. In the absence of information from creditors of their status, the amount due to small and micro enterprises is not ascertainable.

(iii) The financial statements for the year ended 31st March 2019 had been prepared as per Companies Act, 2013. Accordingly, the previous year figures have also been regrouped / reclassified wherever necessary to correspond with the confirm to this year's classification/disclosure.

For and Behalf of the Board

Place : Kolkata

Date : 30/06/2019



NOTES FORMING PART OF BALANCE SHEET

NOTE 2

SHARE CAPITAL

AUTHORISED

250000 Equity Shares of Rs. 10/- each

ISSUED, SUBSCRIBED AND PAID UP

250000 Equity Shares of Rs. 10/- each

	AS AT 31.03.2019 (Amount In INR)	AS AT 31.03.18 (Amount In INR)
	2,500,000.00	-
	2,500,000.00	-
	2,500,000.00	-
	2,500,000.00	-

a) Rights, preference & restrictions attached to shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each shareholder is eligible for one Vote per Share.

In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the cos, after distribution of all preferential amounts, in proportion of their shareholding.

b) Details of shares in the company held by each shareholder holding more than 5% shares:

Name of Shareholder	AS AT 31.03.19		AS AT 31.03.18	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Total			0.00%	0.00%

NOTE 3

RESERVES & SURPLUS

Surplus

Opening Balance

(+) Net Profit/(Net Loss) for the current year

Closing Balance

	AS AT 31.03.2019 (Amount In INR)	AS AT 31.03.18 (Amount In INR)
	(12,887,577.00)	(3,434,087.00)
	193,930.91	(9,453,490.00)
	(12,693,646.09)	(12,887,577.00)

NOTE 4

LONG TERM BORROWING

Bank O/d

TOTAL

	51,811,660.60	48,500,000.00
	51,811,660.60	48,500,000.00

NOTE 5

OTHER LONG TERM LIABILITIES

Advance Against Flat Booking 17-18

Advance Against Flat Booking 18-19

Happy Nest +King Town+ King Town

Exotica

TOTAL

229862747

9567438

	250,779,975.00	200,779,975.00
	239,430,185.00	254,564,290.00
	490,210,160.00	455,344,265.00

NOTE- 6

TRADE PAYABLES

SUNDRY Creditors

TOTAL

	AS AT 31.03.2019 (Amount In INR)	AS AT 31.03.18 (Amount In INR)
	88,294,962.29	66,834,491.00
	88,294,962.29	66,834,491.00

NOTE- 7

SHORT TERM BORROWINGS

Loan From Group Company

Evania infrastructure pvt Ltd

	AS AT 31.03.2019 (Amount In INR)	AS AT 31.03.18 (Amount In INR)
	-	45,205,811.00
	-	45,205,811.00



NOTE:9 Fixed Assets

Sr. No	Particulars	Rate	Gross Block			Depreciation			Net Block			
			Value at the beginning	Addition during the year	Deducti on during the year	Value at the end	Depreciation at the beginning	Depreciation during the year	Depreciation at the end	WDV as on 31.03.2019	WDV as on 31.03.2018	
1	Tangible Assets											
	Office Equipment	45.07%	2,798,786.00	70,000.00	-	2,868,786.00	1,009,424.00	838,014.45	1,847,438.45	1,021,347.55	1,789,362.00	
	Furniture & Fixxture	25.51%	4,116,109.00	-	-	4,116,109.00	1,772,320.00	597,900.57	2,370,220.57	1,745,888.43	2,343,789.00	
	Computer & servers	39.30%	3,215,548.00	50,000.00	-	3,265,548.00	1,756,364.00	593,109.31	2,349,473.31	916,074.69	1,459,184.00	
	Vehicles	39.30%	88,700.00	-	-	88,700.00	46,756.00	16,483.99	63,239.99	25,460.01	41,944.00	
	SUB-TOTAL		10,219,143.00	120,000.00	-	10,339,143.00	4,584,864.00	2,045,508.33	6,630,372.33	3,708,770.67	5,634,279.00	
2	Intangible Assets -owned											
	Softwares	39.30%	423,025.00	-	-	423,025.00	169,210.00	99,749.30	268,959.30	154,065.71	253,815.00	
	SUB-TOTAL		423,025.00	-	-	423,025.00	169,210.00	99,749.30	268,959.30	154,065.71	253,815.00	
	GRAND TOTAL		10,642,168.00	120,000.00	-	10,762,168.00	4,754,074.00	2,145,257.63	6,899,331.63	3,862,836.37	5,888,094.00	



NOTE- 8**OTHER CURRENT LIABILITES**

DUTIES&TAXES

AUDIT FEES PAYABLE

SALARY PAYABLE

OTHER PAYABLE

TOTAL**NOTE- 10****WORK IN PROGRESS**

KING TOWN

PRINCE TOWER& PLATINUM

KING TOWN

EXOTICA

OTHER WORK IN PROGRESS

TOTAL**NOTE- 11****CASH & CASH EQUIVALENTS**

CASH IN HAND

CASH AT BANK

FIXED DEPOSITS

TOTAL**NOTE- 12****SHORT TERM LOANS & ADVANCES**

LOANS & ADVANCES

PRELIMINARY EXPENSE

LESS: written off during the year

TOTAL**NOTE- 13****OTHER CURRENT ASSTES**

ADVANCES

INVESTMENT IN EVANIE

INVESTMENT IN LAND

ADVANCES IN LAND

GST- CASH

GST -CREDIT

SECURITY DEPOSITS

TDS 16-17

TDS 17-18

TDS 18-19

TOTAL

	AS AT 31.03.2019 (Amount In INR)	AS AT 31.03.18 (Amount In INR)
DUTIES&TAXES	202,000.00	2,536,264.00
AUDIT FEES PAYABLE	25,000.00	25,000.00
SALARY PAYABLE	225,225.00	1,150,956.00
OTHER PAYABLE	2,020,250.00	2,960,904.00
TOTAL	2,472,475.00	6,673,124.00
KING TOWN	45,037,003.00	192,749,582.00
PRINCE TOWER& PLATINUM	75,586,356.00	
KING TOWN	16,309,590.00	
EXOTICA	51,653,250.00	237,908,354.00
OTHER WORK IN PROGRESS	294,096,856.00	
TOTAL	482,683,055.00	430,657,936.00
CASH IN HAND	914,823.00	895,650.00
CASH AT BANK	452,032.00	3,843,220.00
FIXED DEPOSITS	-	58,476,241.00
TOTAL	1,366,855.00	63,215,111.00
LOANS & ADVANCES	26,864,368.00	29,849,298.00
PRELIMINARY EXPENSE		
LESS: written off during the year		
TOTAL	26,864,368.00	29,849,298.00
ADVANCES	13,038,280.00	13,724,506.00
INVESTMENT IN EVANIE	80,000.00	80,000.00
INVESTMENT IN LAND	54,279,860.00	
ADVANCES IN LAND	30,983,639.00	66,123,965.00
GST- CASH		365,364.00
GST -CREDIT		1,042,844.00
SECURITY DEPOSITS	9,245,778.00	843,538.00
TDS 16-17		
TDS 17-18		
TDS 18-19	75,200.00	379,459.00
TOTAL	107,702,757.00	82,559,676.00



NOTES FORMING PART OF PROFIT & LOSS ACCOUNT

NOTE - 14	AS AT	AS AT
OTHER INCOME	31.03.2019	31.03.2018
	(Amount In INR)	(Amount In INR)
Interest income		
Interest on FD	309,648.00	3,794,595.00
Cancellation charges	4,630,311.00	4,209,374.00
Misc receipts	1,680,500.00	
TOTAL	6,620,459.00	8,003,969.00
NOTE-15	AS AT	AS AT
EMPLOYEE BENEFITS EXPENSES	31.03.2019	31.03.2018
	(Amount In INR)	(Amount In INR)
Salaries and Bonus	2,548,643.00	9,118,684.00
Staff welfare Expenses	89,589.00	681,453.00
Employer Cont To PF	431,663.00	574,057.00
Employer Cont To ESI	230,393.00	391,357.00
TOTAL	3,300,288.00	10,765,551.00
NOTE- 16	AS AT	AS AT
OTHER EXPENSES	31.03.2019	31.03.2018
	(Amount In INR)	(Amount In INR)
Bank charges		186,473.00
Audit fees	10,000.00	50,000.00
Interest on Overdraft	944,901.00	3,698,611.00
Interest on TDS		247,224.00
Professional fee	15,000.00	
Printing & Stationery		
Rent	90,000.00	
ROC filing fee		
Interest on GST	9,350.00	
TOTAL	1,069,251.00	4,182,308.00

