

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name ASTER VINIMAY PRIVATE LIMITED			PAN AAGCA6346N	
	Flat/Door/Block No 50,	Name Of Premises/Building/Village			Form No. which has been electronically transmitted ITR-6
	Road/Street/Post Office SUBURBAN SCHOOL ROAD	Area/Locality BHAWANIPORE			
	Town/City/District KOLKATA	State WEST BENGAL	Pin 700025	Status Pvt Company	
	Designation of AO(Ward/Circle) CENTRAL CIR 4(4) KOLKATA			Original or Revised ORIGINAL	
	E-filing Acknowledgement Number 667040001170317		Date(DD/MM/YYYY) 17-03-2017		
	1	Gross total income	1	74784	
	2	Deductions under Chapter-VI-A	2	0	
	3	Total Income	3	74780	
	3a	Current Year loss, if any	3a	0	
4	Net tax payable	4	23107		
5	Interest payable	5	0		
6	Total tax and interest payable	6	23107		
7	Taxes Paid	a Advance Tax	7a	0	
		b TDS	7b	107976	
		c TCS	7c	0	
		d Self Assessment Tax	7d	0	
		e Total Taxes Paid (7a+7b+7c +7d)			7e
8	Tax Payable (6-7e)	8	0		
9	Refund (7e-6)	9	84870		
10	Exempt Income	Agriculture			
		Others			

This return has been digitally signed by RAM KUMAR KEDIA in the capacity of DIRECTORhaving PAN AFCPK8373B from IP Address 45.123.12.155 on 17-03-2017 at KOLKATADsc SI No & issuer I664147CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

ASTER VINIMAY PRIVATE LIMITED

50, SUBURBAN SCHOOL ROAD KOLKATA 700025

CIN :U51109WB2006PTC111765

DETAILS OF SHARES HOLDERS

NAME OF THE SHAREHOLDERS	FATHERS/ HUSBAND NAME	TYPE OF SHARE	NO OF SHARES	ADDRESS
SMRITI KEDIA	ASHOK KUMAR KEDIA	EQUITY	5000	50, SUBURBAN SCHOOL ROAD, KOLKATA-700025
RAJIV AGARWAL	AMARCHAND AGARWAL	EQUITY	500	10/1 ALIPORE PARK ROAD KOLKATA 700027
TIRUPATI VANCON PVT LTD		EQUITY	4500	1, ROWDON STREET, KOLKATA 700017

10000

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FOR ASTER VINIMAY PRIVATE LIMITED

R.K. Kedia

DIRECTOR

00164625 RAM KUMAR KEDIA

KAMLESH AGARWAL

CHARTERED ACCOUNTANT

91,94,96, G.T.Road, Howrah - 711 106

☎ 2675-1998

Independent Auditor's Report

To the Members of

ASTER VINIMAY PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying Standalone financial statements of **ASTER VINIMAY PRIVATE LIMITED**, which comprise the Balance Sheet as at March 31, 2016, and Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these Standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the



audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2016, and its profit for the year ended on that date.

Report On Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 (the Order) issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid Standalone financial statements comply with Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

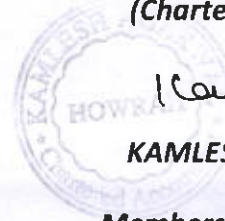


- e. On the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act;
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls refer to our separate Report in "Annexure B" and.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
1. The Company does not have any pending litigations which would impact its financial position.
 2. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: HOWRAH

Date: 30/08/2016

For, KAMLESH AGARWAL
(Chartered Accountants)



Kamlesh Agarwal

KAMLESH AGARWAL

Membership No.- 060551

ASTER VINIMAY PVT.LTD

Balance Sheet as at 31st March, 2016

Particulars	Note No	31/03/2016 Rs.	31/03/2015 Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	1,00,000.00	1,00,000.00
(b) Reserves and Surplus	3	(1,09,004.98)	(90,921.48)
(2) Share application money pending allotment			
(3) Current Liabilities			
(a) Short term borrowings	4	4,36,71,820.00	2,75,47,254.00
(b) Trade Payables		2,00,85,418.00	79,53,713.22
(c) Other current liabilities	5	9,27,30,111.00	4,45,22,063.60
Total		15,64,78,344.02	8,00,32,109.34
II.Assets			
(1) Non-current assets			
(a) Fixed Assets		1,57,298.00	2,29,450.00
(2) Current assets			
(a) Inventories	6	14,86,46,900.00	7,70,16,242.00
(b) Cash and bank balances	7	57,27,903.38	21,90,525.34
(c) Short Term Loans & Advances	8	18,38,266.64	5,79,300.00
(d) Other current assets		1,07,976.00	16,592.00
Total		15,64,78,344.02	8,00,32,109.34

Summary of significant accounting policies

1

The Accompanying notes are an integral part of the financial statements
As per our report of even date

For KAMLESH AGARWAL
Chartered Accountant

For and on behalf of the Board of Directors

Kamlesh Agarwal

(Kamlesh Agarwal)
Proprietor
Membership No. - 060551

ASTER VINIMAY PVT. LTD.

A. K. Chelvi

Authorised Signatory / Director

Place - Kolkata
Date - August 30, 2016

ASTER VINIMAY PVT. LTD.

Arun Kumar
Authorised Signatory / Director

ASTER VINIMAY PVT.LTD
Statement of Profit and Loss for the year ended 31st March, 2016

Particulars	Note No	31/03/2016 Rs.	31/03/2015 Rs.
I. Revenue from operations			
II. Other Income	9	1,50,943.00	1,88,025.00
III. Total Revenue (I + II)		1,50,943.00	1,88,025.00
IV. Expenses:			
Cost of Materials Purchased	10	6,63,31,361.67	5,48,72,864.75
Changes in inventory of work in process	11	(7,16,30,658.00)	(5,95,73,818.00)
Depreciation		1,30,787.00	53,637.00
Other expenses	12	42,14,695.83	45,12,094.07
Interest Cost		10,99,731.00	3,38,736.00
Total Expenses		1,45,917.50	2,03,513.82
V. Profit before exceptional and extraordinary items and	(III - IV)	5,025.50	(15,488.82)
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		5,025.50	(15,488.82)
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		5,025.50	(15,488.82)
X. Tax expense:			
(1) Current tax		23,109.00	-
(2) Previous Years		-	-
(3) Deferred tax		-	-
XI. Profit(Loss) from the period from continuing	(VII-VIII)	(18,083.50)	(15,488.82)
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		(18,083.50)	(15,488.82)
XVI. Earning per equity share:	13		
(1) Basic		(1.81)	(1.55)
(2) Diluted		(1.81)	(1.55)

Summary of significant accounting policies

1

The Accompanying notes are an integral part of the financial statements
As per our report of even date

For KAMLESH AGARWAL
Chartered Accountant

Kamlesh Agarwal
(Kamlesh Agarwal)
Proprietor
Membership No. - 060551



Place - Kolkata
Date - August 30, 2016

For and on behalf of the Board of Directors

ASTER VINIMAY PVT. LTD.

Arumukh
Authorised Signatory / Director

ASTER VINIMAY PVT. LTD.

Arumukh
Authorised Signatory / Director

ASTER VINIMAY PVT.LTD

Notes to financial statements for the year ended 31 March 2016

1. SIGNIFICANT ACCOUNTING POLICIES**ACCOUNTING CONVENTION**

The Accompanying Financial Statements are prepared under historical cost convention and in accordance with the companies Act, 2013 and in all material aspects with applicable Accounting Standards issued by the Institute of Chartered Accountants of India

REVENUE RECOGNITION

The company follows the mercantile system of accounting and recognizes Income & Expenditure on accrual basis.

INVESTMENTS

Long term Investments are stated at cost less provision for diminution in value other than temporary, if any.

TAXATION

- a) Provision for Taxation has been made in accordance with the Income Tax Laws prevailing for the relevant assessment years.
- b) Deferred Tax arising from Timing differences between book and tax profits is accounted for under the liability method, at the tax rates that have been enacted or substantively enacted after the balance sheet date to extent that the timing difference are expected to crystallize as deferred tax charges/ benefit in the profit and loss account and as deferred tax assets/ liabilities in the Balance Sheet.

CONTINGENCIES AND EVENTS OCCURRING AFTER BALANCE SHEET DATE

Events occurring after the date of the Balance Sheet, which provide further evidence of conditions that existed at the Balance Sheet date or that arose subsequently, are considered upto the date of approval of accounts by the Board of Directors, where material.

PROVISIONS, CONTINGENTS LIABILITIES AND CONTINGENT ASSETS

Contingent liabilities, if material, are disclosed by way of notes, contingent assets are not recognized or disclosed in the financial statements. A provision is recognized when an enterprise has a present obligation as a result of past event(s) and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation(s), in respect of which a reliable estimate can be made for the amount of obligation.

2. SHARE CAPITAL

Share Capital	31/03/2016		31/03/2015	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Authorised				
Equity Shares of Rs.10 each	20,000.00	2,00,000.00	20,000.00	2,00,000.00
Issued, subscribed and fully paid up shares				
Equity Shares of Rs.10 each	10,000.00	1,00,000.00	10,000.00	1,00,000.00
Total	10,000.00	1,00,000.00	10,000.00	1,00,000.00

a. Reconciliation of shares outstanding at the beginning and at the end of the reporting period

Particulars	31/03/2016		31/03/2015	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Shares outstanding at the beginning of the year	10,000.00	1,00,000.00	10,000.00	1,00,000.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000.00	1,00,000.00	10,000.00	1,00,000.00

b. Terms / rights attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share. The Company has not declared any dividend on equity shares for the financial year 2015-16. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Shares held by holding / ultimate holding company and / or their subsidiaries / associates

NIL Equity Shares (Previous year - NIL) are held by the holding company.

d. Details of shareholders holding more than 5% shares in the Company

Name of Shareholder	31/03/2016		31/03/2015	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Smriti Kedia	5,000	50.00%	5,000	50.00%
Rajiv Agarwal	500	5.00%	500	5.00%
Tirupati Hitech Pvt.Ltd	4,500	45.00%	4,500	45.00%

ASTER VINIMAY PVT. LTD.

Authorised Signatory / Director

ASTER VINIMAY PVT. LTD.

Authorised Signatory / Director

ASTER VINIMAY PVT.LTD

Notes to financial statements for the year ended 31 March 2016

e. Aggregate no. of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:

Particulars	31/03/2016	31/03/2015
Equity Shares :		
Fully paid up pursuant to contract(s) without payment being received in cash	NIL	NIL
Fully paid up by way of bonus shares	NIL	NIL
Shares bought back	NIL	NIL

As per records of the Company, including its register of shareholders / members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

3. RESERVES AND SURPLUS

Particulars	31/03/2016	31/03/2015
	Amount (Rs.)	Amount (Rs.)
a. Securities Premium Account		
Opening Balance	-	-
Add : Securities premium credited on Share issue	-	-
Less : Premium Utilised for various reasons	-	-
Premium on Redemption of Debentures	-	-
For Issuing Bonus Shares	-	-
Closing Balance	-	-
b. Surplus / (deficit) in the statement of profit and loss		
Balance as per last financial statement	(90,921.48)	(75,432.66)
(+) Net Profit/(Net Loss) For the current year	(18,083.50)	(15,488.82)
(-) Transfer from reserves	-	-
Closing Balance	(1,09,004.98)	(90,921.48)
Total	(1,09,004.98)	(90,921.48)

4. SHORT TERM BORROWINGS

Particulars	31/03/2016	31/03/2015
	Amount (Rs.)	Amount (Rs.)
Unsecured		
Loans & Advances from related parties	3,40,58,036.00	2,32,79,178.00
loan and advances from others	96,13,784.00	42,68,076.00
Total	4,36,71,820.00	2,75,47,254.00

5. OTHER CURRENT LIABILITIES

Particulars	31/03/2016	31/03/2015
	Amount (Rs.)	Amount (Rs.)
Service Tax Payable	5,25,216.00	2,75,536.60
Professional Tax payable	-	6,270.00
TDS payable	-	15,690.00
Flat Advance	9,12,69,689.00	4,32,24,009.00
Salary Payable	-	63,260.00
Outstanding Audit Fees	10,000.00	26,800.00
Security Deposit payable	9,02,097.00	9,02,097.00
Outstanding liability	-	8,401.00
Provision for income tax	23,109.00	-
Total	9,27,30,111.00	4,45,22,063.60

7. INVENTORIES

Particulars	31/03/2016	31/03/2015
	Amount (Rs.)	Amount (Rs.)
Work in Progress	14,86,46,900.00	7,70,16,242.00
Total	14,86,46,900.00	7,70,16,242.00

8. CASH AND BANK BALANCES

Particulars	Current	
	31/03/2016	31/03/2015
Cash and cash equivalents		
Balances with Banks		
- on current accounts	53,61,128.88	19,21,463.34
- on fixed deposit accounts		
Cash in hand	3,66,774.50	2,69,062.00
	57,27,903.38	21,90,525.34

ASTER VINIMAY PVT. LTD.

N. K. D. S. U.

Authorised Signatory / Director

ASTER VINIMAY PVT. LTD.

Authorised Signatory / Director

ASTER VINIMAY PVT LTD

SCHEDULE - 6 :: FIXED ASSETS

	Rate of Dep	Gross Block			Depreciation			Net Block			
		Opening Balance	Addition during the year	Deletion during the year	Closing Balance	Opening Balance	For the year	Closing Balance	Closing Balance	Closing Balance	
Air Conditioner	13.91%	81,250.00	-		81,250.00	12,232.00	31,106.00	43,338.00	37,912.00	69,018.00	
Computer	40.00%	67,616.00	29,801.00		97,417.00	27,877.00	42,116.00	69,993.00	27,424.00	39,739.00	
Furniture	18.10%	60,200.00	-		60,200.00	14,128.00	11,928.00	26,056.00	34,144.00	46,072.00	
FTA System	13.91%	83,822.00	28,834.00		1,12,656.00	9,201.00	45,637.00	54,838.00	57,818.00	74,621.00	
Total		2,92,888.00	58,635.00	-	3,51,523.00	63,438.00	1,30,787.00	1,94,225.00	1,57,298.00	2,29,450.00	
Previous Year		1,41,555.00	1,51,333.00	-	2,92,888.00	9,801.00	53,637.00	63,438.00	2,29,450.00	1,31,754.00	
									Capital Work-in-progress	-	-
									Grand Total	1,57,298.00	2,29,450.00



ASTER VINIMAY PVT. LTD.

R. M. M. M.

Authorised Signatory / Director

ASTER VINIMAY PVT. LTD.

Arun Kumar

Authorised Signatory / Director

ASTER VINIMAY PVT.LTD

Notes to financial statements for the year ended 31 March 2016

9. SHORT TERM LOANS & ADVANCES

Particulars	31/03/2016	31/03/2015
	Amount (Rs.)	Amount (Rs.)
Unsecured		
Loans & Advances to related parties	3,60,036.00	3,59,336.00
Loans & Advances to other parties	14,78,230.64	2,19,964.00
Total	18,38,266.64	5,79,300.00

10. OTHER INCOME

Particulars	31/03/2016	31/03/2015
	Amount (Rs.)	Amount (Rs.)
Interest Income	29,796.00	1,64,885.00
Legal fees recd	-	23,140.00
Cancellation charges	63,297.00	-
nomination charges	57,850.00	-
Total	1,50,943.00	1,88,025.00

11. COST OF MATERIAL CONSUMED

Particulars	31/03/2016	31/03/2015
	Amount (Rs.)	Amount (Rs.)
Materials purchased & Land Development	5,04,29,503.84	4,31,42,574.75
Professional fees	5,79,730.00	15,98,058.00
Labour charges	1,48,90,705.83	1,01,10,557.00
Legal Expenses	940.00	4,000.00
Municipality expenses & Fees	1,850.00	17,675.00
Conversion expenses	32.00	-
electricity expenses	4,28,600.00	-
Total	6,63,31,361.67	5,48,72,864.75

12. Changes in inventory of finished goods, stock in trade and work in process

Particulars	31/03/2016	31/03/2015
	Amount (Rs.)	Amount (Rs.)
Opening Stock:		
Work in Process	7,70,16,242.00	1,74,42,424.00
Finished Goods	-	-
Closing Stock:		
Work in Process	14,86,46,900.00	7,70,16,242.00
Finished goods	-	-
Total	(7,16,30,658.00)	(5,95,73,818.00)

13. OTHER EXPENSES

Particulars	31/03/2016	31/03/2015
	Amount (Rs.)	Amount (Rs.)
Payment to Auditor - refer below	10,000.00	10,000.00
Bank Charges	5,584.26	7,462.00
Fuel Expenses	76,219.00	76,725.00
Filing Fees	4,544.00	1,615.00
Salary & Bonus	19,38,989.00	13,00,678.00
Conveyance Expenses	22,374.00	14,070.47
Business Promotion expenses	41,000.00	2,64,425.00
Advertisement	5,79,610.00	16,76,154.60
General Expenses	42,166.00	14,914.47
Repar & Maintenance	5,285.00	9,333.53
Printing & Stationary	24,363.00	40,924.00
Postage & Courier	39.00	265.00
Telephone Expenses	37,730.00	24,090.00
Interest on Profession Tax & service tax	44,658.51	520.00
Security service charges	5,05,880.00	4,45,789.00
Brokerage	7,00,000.00	4,86,228.00
Rates & Taxes	5,083.50	2,500.00
Subscription & Donation	65,401.00	1,36,400.00
computer expenses	40,125.00	-
Facilitation charges	14,000.00	-
ST SBC Expenses	51,644.56	-
Total	42,14,695.83	45,12,094.07

**ASTER VINIMAY PVT. LTD.**

R. K. K. K. K.

Authorised Signatory / Director

ASTER VINIMAY PVT. LTD.

Arun K. K.

Authorised Signatory / Director

ASTER VINIMAY PVT LTD

DEPRECIATION AS PER IT ACT

	Rate of Dep	Gross Block				For the year	Net Block
		Opening Balance	Addition during the year	Deletion during the year	Closing Balance		Closing Balance
Air Conditioner	15.00%	66,815.00	-		66,815.00	10,022.00	56,793.00
Computer	60.00%	22,750.00	29,801.00		52,551.00	31,531.00	21,020.00
Furniture	10.00%	51,471.00	-		51,471.00	5,147.00	46,324.00
FTA System	15.00%	69,935.00	28,834.00		98,769.00	14,327.00	84,442.00
Total		1,23,615.00	58,635.00	-	2,69,606.00	61,027.00	2,08,579.00

ASTER VINIMAY PVT. LTD.

R. U. U. U. U.

Authorised Signatory / Director

ASTER VINIMAY PVT. LTD.

Arun Kumar

Authorised Signatory / Director



ASTER VINIMAY PRIVATE LIMITED

50, SUBURBAN SCHOOL ROAD KOLKATA 700025 CIN No.U51109WB2006PTC111765

DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2015-2016

To,
The Members,

Your directors have pleasure in presenting their Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2016.

Financial Highlights

During the year under review, performance of your company.

PARTICULARS	2015-16	2014-15
Income	150943	188025
Expenditure	145918	203514
Balance Brought Forward From Previous Year	(-) 90921	(-) 75432
Add : Tax Expenses	23109	
Less: Adjustment relating to fixed assets	-	-
Balance Carried To Balance Sheet	(-) 109005	(-) 90921

Dividend

Your Directors regret to recommend declaration of any dividend for the year.

Amounts Transferred to Reserves

Due to the loss incurred during the year, NIL amount is proposed to be transferred to the General Reserve.

State of Company's Affairs and Future Outlook

The Company did not earn any income this year and has reported loss in the current financial year. The Company has invested its funds in property. The property market is not faring well at present. But your directors are optimistic for the future.

Material Changes Affecting the Financial Position of the Company

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

Details of significant & material orders passed by the regulators or courts or tribunals

No significant & material orders have been passed by any regulator or court or tribunal against the Company.

Details of Subsidiary, Joint Venture or Associates

The Company does not have Associate Companies.

Statutory Auditors

Kamlesh Agarwal, Chartered Accountants, have been appointed as statutory auditors of the Company at the last Annual General Meeting for a period of a year subject to ratification by members at every consequent Annual General Meeting. Therefore, ratification of appointment of Statutory Auditors is being sought from the members of the Company at the ensuing Annual General Meeting.

Auditors Report

The observation made in the Auditor's Report read together with relevant notes thereon are self-explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013.

Share Capital

The paid up Equity Share Capital as on March 31, 2016 was Rs.100000. During the year under review the Company has not issued any shares or any convertible instruments.

Extract of Annual Return

The extract of Annual Return, in format MGT 9, for the Financial Year 2015-16 has been enclosed with this report.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

The provision of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign inflow or outflow during the year under review.

Corporate Social Responsibility (CSR) Policy

The provisions of Section 135 of the Companies Act, 2013 related to Corporate Social Responsibility is not applicable to the Company.

Number of Board Meetings

During the Financial Year 2015-16, Board meetings were held.

Particulars of Loan, Guarantees and Investments under Section 186

The details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are not applicable to the Company.

Related Parties Transactions

The details of the transactions with related parties as defined under Section 188 of the Companies Act, 2013 are given in the notes to the Financial Statements.

Risk Management Policy

Your company recognizes the importance of risk management, and has invested in people, process and technologies to effectively mitigate the above risks.

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

1. in the preparation of the annual accounts for the financial year ended 31st March, 2016, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2016 and of the profit /loss of the Company for that period;
3. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. the directors had prepared the annual accounts on a going concern basis;
5. that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.
6. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

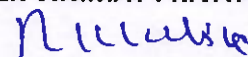
Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients and others associated with the Company for their support

Place : Kolkata
Date: August 30, 2016

For and on behalf of the Board of Directors

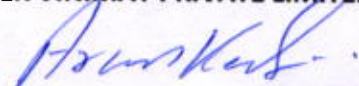
FOR ASTER VINIMAY PRIVATE LIMITED



DIRECTOR

DIN : 00164625 RAM KUMAR KEDIA

FOR ASTER VINIMAY PRIVATE LIMITED



DIRECTOR

DIN : 00329923 ARUN KUMAR KEDIA

Sub-total (B)(1):-									
2. Non-Institutions									
a) Bodies Corp.									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others (specify)									
Non Resident Indians									
Overseas Corporate Bodies									
Foreign Nationals									
Clearing Members									
Trusts									
Foreign Bodies - D R									
Sub-total (B)(2):-									
Total Public Shareholding (B)=(B)(1)+ (B)(2)									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)		10000	10000	100%		10000	10000	100%	NIL

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	RAJIV AGARWAL	500	5	0	500	5	0	0
2	TIRUPATI VANCOM PVT LTD	4500	45	0	4500	45	0	0
3	SMRITI KEDIA	5000	50	0	5000	50	0	0

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	10000	100	10000	100
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity):	NIL	NIL	NIL	NIL
	At the end of the year	10000	100	10000	100

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	500	5	500	5
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL	NIL	NIL	NIL
	At the end of the year	500	5	500	5

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/ accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year	-	-	-	-
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		----	----	----	---	
1	Gross salary	-	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-	-	-
5	Others, please specify	-	-	-	-	-
	Total (A)	-	-	-	-	-
	Ceiling as per the Act	-	-	-	-	-

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	---	
1	Independent Directors	-	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
2	Other Non-Executive Directors	-	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

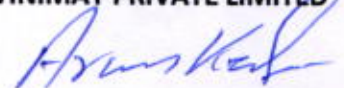
C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority (RD / NCLT/ COURT)	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

FOR ASTER VINIMAY PRIVATE LIMITED



DIRECTOR

00164625 RAM KUMAR KEDIA / 00329923 ARUN KUMAR KEDIA