

**INDEPENDENT AUDITORS' REPORT**

To the Members of Godavari Niwas Private Limited

**REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS**

**Qualified Opinion**

We have audited the financial statements of Godavari Niwas Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2019, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except of the matter described in the *Basis for Qualified Opinion* section of our report, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its profit for the year ended on that date.

**Basis for Qualified Opinion**

Company has not shown any turnover in GST return, however turnover of ₹ 76,22,800/- shown in books of accounts, accordingly GST on such turnover, less input tax credit (if any) not shown/paid by the company.

Had the impact of above qualification been considered, total profit for the year ended 31<sup>st</sup> March, 2019 would have been reduced by uncertain amount of interest on GST; penalty, if any imposed by GST Department, overstatement of net worth as on 31<sup>st</sup> March, 2019 by such uncertain amount of interest and penalty, if any imposed by GST Department, understatement Current liabilities by GST on such turnover less input tax credit (if any), uncertain amount of interest and penalty, if any imposed by GST Department.

We have conducted our audit of the financial statements in accordance with Standards on Auditing (SAs), as specified under section 143(10) of the Act.

Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

**Other Information**

The Company's Board of Directors is responsible for other information. The other information comprises the information in the Director's Report along with its Annexures and Financial Highlights, but does not include the financial statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact.

We have nothing to report in this regard.

#### **Responsibility of Management for the Financial Statements**

The Company's Board of Directors is responsible for matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for The Audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate Internal Financial Controls with reference to one Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the one Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the one Financial Statements, including the disclosures, and whether the one Financial Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is not applicable on the company since it fulfills all the following conditions.

- A private company which is not holding or subsidiary company of a public company, and
- A private company having a paid up capital and reserve and surplus not more than ₹ 1 crore as on the balance sheet date, and
- A private company which does not have total borrowing exceeding ₹ 1 crore from any bank and financial institution at any point of time during the financial year, and
- A private company which does not have total revenue exceeding ₹ 10 crore during the financial year.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- b) The Balance Sheet, and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- c) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- d) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164(2) of the Act.
- e) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - (i) The Company does not have any pending litigations which would impact its financial position.
  - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Singh amar & Co.  
Chartered Accountants  
Firm's Registration Number: 323128E



Amiar Singh  
(Proprietor)

Membership Number: 057770

Place: Kolkata

Date: 29/06/2019

**GODAVARI NIWAS PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH, 2019**

Particulars	Note No.	As at 31 <sup>st</sup> March' 2019		As at 31 <sup>st</sup> March' 2018	
		RS.	P.	RS.	P.
<b>A EQUITY AND LIABILITIES:</b>					
<b>1 Shareholders' funds</b>					
(a) Share capital	1 ✓	7,37,000.00		7,37,000.00	
(b) Reserves and surplus	2 ✓	(21,21,164.05)		(22,54,490.08)	
		<b>(13,84,164.05)</b>		<b>-15,17,490.08</b>	
<b>2 Share application money pending allotment</b>					
		<b>4,05,000.00</b>		<b>4,05,000.00</b>	
<b>3 Non-current liabilities</b>					
(a) Deferred Tax liability		113.00		-	
		<b>113.00</b>		<b>-</b>	
<b>4 Current liabilities</b>					
(a) Short-term borrowings	3 ✓	82,99,000.00		49,28,000.00	
(b) Trade Payable	4 ✓	18,13,664.28		19,37,468.00	
(c) Other current liabilities	5 ✓	40,96,502.00		24,21,502.00	
(c) Short-term provisions	6 ✓	60,600.00		23,774.00	
		<b>1,42,69,766.28</b>		<b>93,10,744.00</b>	
<b>TOTAL</b>		<b>1,32,90,715.23</b>		<b>81,98,253.92</b>	
<b>B ASSETS:</b>					
<b>1 Non-current assets</b>					
<b>(a) Fixed assets</b>					
i) Tangible Assets	7 ✓	3,52,994.00		3,53,448.00	
		<b>3,52,994.00</b>		<b>3,53,448.00</b>	
(b) Deferred Tax Asset	8	-		128.17	
		-		<b>128.17</b>	
<b>2 Current assets</b>					
(a) Inventories	9	1,12,35,200.00		69,85,200.00	
(b) Cash and cash equivalents	10	1,49,804.23		56,731.75	
(c) Short-term loans and advances	11	15,52,717.00		8,02,746.00	
		<b>1,29,37,721.23</b>		<b>78,44,677.75</b>	
<b>TOTAL</b>		<b>1,32,90,715.23</b>		<b>81,98,253.92</b>	
See accompanying notes forming part of the financial statements		-		-	

In terms of our report attached.

For, SINGH AMAR & Co.

Chartered Accountants

FRN. 323128E



(AMAR SINGH)

M.NO.057770

Place : Kolkata

Date: 29/06/2019

For and on behalf of the Board of Directors

Raj Kumar Singh

Rajkumar Singh, Director  
(DIN: 03378064)

Santosh Kumar Singh  
Santosh Kumar Singh, Director  
(DIN: 01855732)

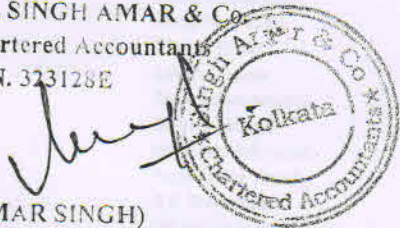
**GODAVARI NIWAS PRIVATE LIMITED**

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2019**

Sl. No.	Particulars	Note No.	For the year ended 31 <sup>st</sup> March, 2019		For the year ended 31 <sup>st</sup> March, 2018	
			Rs.	P.	Rs.	P.
1	Revenue from operations		76,22,800.00	-	-	-
2	Other Income		-	-	-	-
3	<b>Total Revenue (1+2)</b>		<b>76,22,800.00</b>	-	-	-
	<b>Expenses :</b>					
	changes in stock ✓	12	(42,50,000.00)	-	(40,48,680.00)	-
	Cost of Material Consumed ✓		-	-	33,36,633.00	-
	Depreciation and amortization expense ✓	13	454.00	-	581.00	-
	Employee Benefit Expenses ✓	14	5,82,000.00	-	5,36,000.00	-
	Other Expenses	15	1,11,01,178.80	-	23,48,051.25	-
4	<b>Total Expenses :</b>		<b>74,33,632.80</b>	-	<b>21,72,585.25</b>	-
5	Profit Before prior period item		1,89,167.20	-	(21,72,585.25)	-
6	Prior period item		-	-	50.57	-
7	Profit after P.P.I. But before exceptional and extraordinary items and tax (5-6)		1,89,167.20	-	(21,72,534.68)	-
8	Exceptional Items		-	-	-	-
9	Profit before extraordinary items and tax (7-8)		1,89,167.20	-	(21,72,534.68)	-
10	Extraordinary Items		-	-	-	-
11	Profit before tax (9-10)		1,89,167.20	-	(21,72,534.68)	-
12	<b>Tax Expenses:</b>					
	(i) Current tax		55,600.00	-	-	-
	(ii) Current tax expense relating to prior years		-	-	-	-
	(ii) Deferred Tax		241.17	-	(26.31)	-
13	Profit (Loss) for the period from continuing operations (11-12)		1,33,326.03	-	(21,72,508.37)	-
14	Profit/(Loss) from discontinuing operations		-	-	-	-
15	Tax expense of discontinuing operations		-	-	-	-
16	Profit/(Loss) from Discontinuing Operatons (after tax)(14-15)		-	-	-	-
17	Profit (Loss) for the period		<b>1,33,326.03</b>	-	<b>(21,72,508.37)</b>	-
18	Earnings per equity share :					
	(I) Basic & Diluted		1.81	-	(29.48)	-
	See accompanying notes to the financial statements					

In terms of our report attached.

For, SINGH AMAR & Co.  
Chartered Accountants  
FRN. 323128E



(AMAR SINGH)  
M.NO.057770

Place : Kolkata

Date: 29/06/2019

For and on behalf of the Board of Directors

*Raj Kumar Singh*

Rajkumar Singh, Director  
(DIN: 03378064)

*Santosh Kumar Singh*

Santosh Kumar Singh, Director  
(DIN: 01855732)

**GODAVARI NIVAS PRIVATE LIMITED**  
**NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2019**

FOR THE YEAR ENDED 31.03.2019		FOR THE YEAR ENDED 31.03.2018	
RS.	P.	RS.	P.
10,00,000.00		10,00,000.00	
<u>10,00,000.00</u>		<u>10,00,000.00</u>	
7,37,000.00		7,37,000.00	
<u>7,37,000.00</u>		<u>7,37,000.00</u>	

**NOTE - 1 : SHARE CAPITAL:**

**Authorised**

1,00,000 Equity Shares of Rs. 10/- each  
(P.Y.: 1,00,000 Equity Shares of Rs. 10/- each)

**Issued, Subscribed & Paid-Up**

73,700 Equity Shares of Rs. 10/- each fully paid up in cash  
(P.Y.: 73,700 Equity Shares of Rs. 10/- each fully paid up in cash)

**NOTE -1.1: DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% SHARES:**

Name of Shareholders	As at 31-Mar-2019.		As at 31-Mar-2018.	
	No. of Shares	% held	No. of Shares	% held
Shanti Singh	22,500	30.53	22,500	30.53
Shobha Singh	15,000	20.35	15,000	20.35
Reena Singh	15,000	20.35	15,000	20.35
Pawan Kumar Singh	15,000	20.35	15,000	20.35

**NOTE -1.2: Reconciliation of the number of Shares outstanding is set out below:**

Particulars	No. of Shares	No. of Shares
Equity shares at the beginning of the year	73,700	73,700
<b>Add:</b> Shares Issued during the year	-	-
<b>Less:</b> Shares Cancelled	-	-
Equity shares at the end of the year	<u>73,700</u>	<u>73,700</u>

**NOTE - 2 : RESERVE & SURPLUS:**

**Share Premium Reserve:**

As per last year

2,70,000.00	2,70,000.00
<u>2,70,000.00</u>	<u>2,70,000.00</u>

**Profit & Loss Account:**

As per last year

**Add:** Profit/ (Loss) for the year

**Add:** Deferred Tax Adjustment

**Add:** Rectification of D.T.Liabilities

(25,24,490.08)	(3,77,384.00)
1,33,326.03	(21,72,508.37)
-	51.29
-	25,351.00
<u>(23,91,164.05)</u>	<u>(25,24,490.08)</u>
<u>(21,21,164.05)</u>	<u>(22,54,490.08)</u>

**NOTE - 3: SHORT TERM BORROWINGS:**

**Unsecured Loans:**

**Loan From Related Parties**

Raj Kumar Singh	20,62,000.00	22,12,000.00
Sanjay Singh	-	4,54,000.00
Shankar Nirman Pvt Ltd	58,25,000.00	14,50,000.00
Shobha Singh	4,12,000.00	4,12,000.00
From Others	-	4,00,000.00
	<u>82,99,000.00</u>	<u>49,28,000.00</u>

**NOTE - 4 : Trade Payable**

Baba Baijnath	-	41,475.00
Bahadur Yadav	1,50,000.00	
Basab Ranjan Khan	92,637.80	1,27,090.00
Bhola Nath Pusty	1,50,000.00	
Electro Sound	1,23,400.00	1,23,400.00
Lakshi Cement	6,17,790.00	1,28,500.00
Shree Laxmi Marble	92,648.48	41,953.00
Subrata Mallick	1,55,000.00	5,70,500.00
Mangalam Sanitation	2,72,635.00	
Fagu Charan Nayak	31,300.00	
S.P. Enterprises	1,28,253.00	
Others Trade Payble	-	9,04,550.00
	<u>18,13,664.28</u>	<u>19,37,468.00</u>



GODAVARI NIVAS (P.) LTD.  
*Raj Kumar Singh*  
DIRECTOR.

GODAVARI NIVAS (P.) LTD.  
*Santosh Kumar Singh*  
DIRECTOR.

**GODAVARI NIWAS PRIVATE LIMITED**  
**NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2019**

	FOR THE YEAR ENDED 31.03.2019		FOR THE YEAR ENDED 31.03.2018	
	RS.	P.	RS.	P.
<b>NOTE - 5 : OTHER CURRENT LIABILITIES:</b>				
<i>For Expenses &amp; Other</i>				
Auditors fees payable				
Salary Payable	10,000.00		10,000.00	
Shree. Ganeshji	-		42,000.00	
Smt. Laxmiji	1.00		1.00	
<b>Directors Remuneration Payable:</b>	1.00		1.00	
-Santosh Singh				
<b>Advance Received From Parties</b>	-		70,000.00	
B. Bhushan (HUF)				
Dr. Ashish Malaotra Shop 1	2,00,000.00		2,00,000.00	
Gopal Sharma Shop No.5	-		3,11,000.00	
Kaushik Gayen	1,75,000.00		1,75,000.00	
Lalita Devi Agarwal & Usha Agarwal	1,75,000.00		1,75,000.00	
Nerupama Mullick (shop-16)	3,84,500.00		3,84,500.00	
Nilam Pandey	1,74,000.00		1,74,000.00	
Om Prakash Agarwal	2,00,000.00		2,00,000.00	
Om Prakash Jaiswal	1,75,000.00		1,75,000.00	
Prakash Mittal	1,75,000.00		1,75,000.00	
Raj Kumar Gupta	1,75,000.00		1,75,000.00	
Deva Sen	1,55,000.00		1,55,000.00	
	20,98,000.00			
	<b>40,96,502.00</b>		<b>24,21,502.00</b>	
<b>NOTE - 6 : SHORT TERM-PROVISIONS:</b>				
Provision for Income Tax	55,600.00		18,774.00	
Provision for Legal Charges	5,000.00		5,000.00	
	<b>60,600.00</b>		<b>23,774.00</b>	
<b>NOTE - 7 : FIXED ASSETS</b>				
Tangible Assets				
(Details as per annexure)	3,52,994.00		3,53,448.00	
	<b>3,52,994.00</b>		<b>3,53,448.00</b>	
<b>Note-8: Defered Tax Assets:</b>				
Opening Balance Of Pervious Year				
Add: Tax On Timing Difference Of Previous year	128.17		51.29	
Add: Tax on Timing Difference for Current Year	-		50.57	
Transferred to Defered Tax Liabilities	-		26.31	
	(128.17)			
	-		128.17	
<b>NOTE - 9 : INVENTORIES:</b>				
(As taken, valued & certified by the Directors)				
Valued at estimated cost				
Work in Progress	1,12,35,200.00		69,85,200.00	
	<b>1,12,35,200.00</b>		<b>69,85,200.00</b>	
<b>NOTE - 10 : CASH &amp; CASH EQUIVALENTS:</b>				
Cash in hand (As Certified by the Directors)				
<b>Balance with Scheduled Bank:</b>				
<b>In current Account</b>	1,45,778.48		44,280.00	
	4,025.75		12,451.75	
	<b>1,49,804.23</b>		<b>56,731.75</b>	



GODAVARI NIWAS (P.) LTD.  
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*Santosh Kumar Singh*  
DIRECTOR.



**GODAVARI NIVAS PRIVATE LIMITED**  
**NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2019**

FOR THE YEAR ENDED 31.03.2019		FOR THE YEAR ENDED 31.03.2018	
RS.	P.	RS.	P.

**NOTE - 11 : SHORT-TERM LOANS & ADVANCES:**

(Unsecured, Considered Good)  
 (Advance recoverable in cash or in kind or value to be received)

**Advance to Land Lord (For Joint Venture)**

Arun Kumar Bhattacharya		5,00,000.00
Anamika Das	4,00,000.00	1,00,000.00
Avik Bhattacharya	5,00,000.00	1,00,000.00
Sumitra Bhattacharya	5,00,000.00	1,00,000.00
Lakhi Iron Steel	1,49,971.00	
MAT Credit Entitlement	2,746.00	2,746.00
	<u>15,52,717.00</u>	<u>8,02,746.00</u>



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**GODAVARI NIWAS PRIVATE LIMITED**  
**NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2019**

	FOR THE YEAR ENDED 31.03.2019		FOR THE YEAR ENDED 31.03.2018	
	RS.	P.	RS.	P.
<b>NOTE - 12 : CHANGES IN INVENTORIES:</b> (As taken, valued & certified by the Directors)				
opening stock				
Valued at estimated cost	69,85,200.00		29,36,520.00	
Work in Progress				
	(1,12,35,200.00)		(69,85,200.00)	
	<u>(42,50,000.00)</u>		<u>(40,48,680.00)</u>	
<b>NOTE - 13 : DEPRECIATION &amp; AMORTIZATION:</b> Depreciation (See Annexure 6)				
	454.00		581.00	
	<u>454.00</u>		<u>581.00</u>	
<b>NOTE - 14 : Employee Benefit Expenses</b>				
Directors Remuneration				
- Santosh Singh				
Salary	3,42,000.00		3,42,000.00	
	2,40,000.00		1,94,000.00	
	<u>5,82,000.00</u>		<u>5,36,000.00</u>	
<b>NOTE - 15 : OTHER EXPENSES:</b>				
Accounting Charges	24,000.00		24,000.00	
Auditor Remuneration	10,000.00		10,000.00	
Bank Charges	16,586.00		1,246.25	
Filing Fees	6,500.00		-	
Legal & Professional Fees	10,000.00		5,000.00	
Power & Fuel	1,02,132.00		1,05,368.00	
Corporation charges	1,10,000.00		-	
Electrical Works	2,50,000.00		2,46,548.00	
Labour charges	13,91,507.00		8,24,000.00	
Lifting & Shifting Charges	2,17,700.00		90,755.00	
Rent for Land Lord	1,26,800.00		1,26,800.00	
dhalai work	27,98,926.00		-	
DPR expenses	3,75,000.00		-	
Tools & Equipment	2,300.00		52,684.00	
Brick work	4,26,000.00		6,41,000.00	
Earth work	2,50,000.00		35,200.00	
Hard ware work	47,635.00		1,20,000.00	
Lobour charges for structure dimolition	45,000.00		-	
Land revenue charges	84,600.00		-	
Sanatory Items	4,80,163.00		-	
Brokerages	40,000.00		-	
Paint and colours	1,89,400.00		-	
Grill and gates	8,12,637.00		-	
Door Frem	2,16,773.00		-	
Other Material Purchases	1,99,545.80		-	
pipe work	96,300.00		65,450.00	
Professional fees for engineering works	88,000.00		-	
Donation	29,000.00		-	
Marble and Tiles	7,67,354.00		-	
P.Tax	2,500.00		-	
Travelling Expenses	30,000.00 ✓		-	
Sanction fees	18,49,570.00		-	
Trade licence	5,250.00		-	
	<u>1,11,01,178.80</u>		<u>23,48,051.25</u>	



GODAVARI NIVAS (P.) LTD.  
*Raj Kumar Singh*  
 DIRECTOR.

GODAVARI NIVAS (P.) LTD.  
*Santosh Kumar Singh*  
 DIRECTOR.

## GODAVARI NIWAS PRIVATE LIMITED

### NOTES FORMING PARTS OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2019

**1 Corporate Information:**

"GODAVARI NIWAS PRIVATE LIMITED" (The Company), incorporated on the 26th day of July, 1995, is engaged in the business of construction of Residential Flats & Buildings. The Registered Office of the company is located at 4, Gopinath C. Lane, Howrah - 711101. The present directors of the company are Shri Santosh Kumar Singh, Shri Rajkumar Singh and Shri Punit Singh.

**2 Significant accounting policies:**

**2.1 Basis of accounting and preparation of financial statements**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the mandatory Accounting Standards as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

**2.2 Use of estimates**

The preparation of the financial statements in conformity with Indian GAAP, requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

**2.3 Inventories**

Inventories are valued as under:

WIP -At estimated cost.

**2.4 Depreciation and amortisation**

Depreciation on asset has been provided on the basis of useful lives at the rates and in the manner prescribed under Schedule II to the Companies Act, 2013.

**2.5 Revenue recognition**

There is no revenue during the year.

**2.6 Tangible fixed assets**

Fixed assets, are carried at cost less accumulated depreciation.

**2.7 Taxes on income**

- a During the year ended 31.03.2018 company incurred losses so that there is no provision for taxes for such financial year.
- b Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting assets relate to the same taxable entity and same taxation authority.
- c Minimum Alternate Tax ("MAT") credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income-tax during the specified period. In the year in which the MAT credit becomes eligible to be recognised as an asset, the said asset is created by way of a credit to the statement of profit and loss. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income-tax during the specified period.

Current and deferred tax for the year: Current and deferred tax are recognised in Statement of Profit and Loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

**2.8 Provisions and contingencies**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

In terms of our report attached.



GODAVARI NIWAS (P.) LTD.

*Raj Kumar Singh*  
DIRECTOR.

GODAVARI NIWAS (P.) LTD.

*Santosh Kumar Singh*  
DIRECTOR.

**GODAVARI NIVAS PRIVATE LIMITED**

**SCHEDULES FORMING PART OF THE BALANCE SHEET  
AS AT 31ST MARCH, 2019**

**NOTE - 6: FIXED ASSETS**

PARTICULARS	GROSS BLOCK					DEPRECIATION					NET BLOCK				
	AS ON 01-Apr-18		ADDITIONS/ (DEDUCTIONS)		TOTAL	AS ON 01-Apr-18		FOR THE YEAR		AS ON 31-Mar-19		AS ON 31-Mar-19		AS ON 31-Mar-18	
	Rs.	P.	Rs.	P.		Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.
Land	3,51,000.00		-		3,51,000.00							3,51,000.00			3,51,000.00
Computer	66,150.00		-		66,150.00	66,124.00		16.00		66,140.00		10.00		26.00	
Vibrator Machine	17,608.00		-		17,608.00	15,429.00		394.00		15,823.00		1,785.00		2,179.00	
Trolley Van	3,000.00		-		3,000.00	2,757.00		44.00		2,801.00		199.00		243.00	
<b>TOTAL</b>	<b>4,37,758.00</b>		<b>-</b>		<b>4,37,758.00</b>	<b>84,310.00</b>		<b>454.00</b>		<b>84,764.00</b>		<b>3,52,994.00</b>		<b>3,53,448.00</b>	
<b>PREVIOUS YEAR</b>	<b>4,37,758.00</b>		<b>-</b>		<b>4,37,758.00</b>	<b>82,952.00</b>		<b>777.00</b>		<b>83,729.00</b>		<b>3,53,448.00</b>		<b>3,54,806.00</b>	

GODAVARI NIVAS (P.) LTD.

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*Santosh Kumar Singh*

DIRECTOR.



GODAVARI NIWAS PRIVATE LIMITED

PARTICULARS OF DEPRECIATION ALLOWABLE AS PER THE INCOME TAX ACT, 1961  
IN RESPECT OF EACH ASSET OR BLOCK OF ASSETS DURING THE YEAR ENDED 31ST MARCH, 2019

PARTICULARS	RATE OF DEPRECIATION	W.D.V. AS ON 01-Apr-18		ADDITIONS (DEDUCTIONS)		DEPRECIATION		W.D.V. AS ON 31-Mar-19	
		Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.
Land	-	3,51,000.00	-	-	-	-	-	3,51,000.00	-
Computer	40%	4.00	-	-	-	2.00	-	2.00	-
Vibrator Machine	15%	2,547.00	-	-	-	382.00	-	2,165.00	-
Trolly Van	15%	313.00	-	-	-	47.00	-	266.00	-
<b>Total</b>		<b>3,53,864.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>431.00</b>	<b>-</b>	<b>3,53,433.00</b>	<b>-</b>

GODAVARI NIVAS (P.) LTD.

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GODAVARI NIVAS (P.) LTD.

*Sambhul Kumar Singh*  
DIRECTOR.



GODAVARI NIWAS PRIVATE LIMITED

CIN: U70101WB1995PTC073148

4 GOPINATH CHONGDER LANE  
HOWRAH - 711 101

PAN/GIR AACCG0277A  
Status Pvt. Ltd. Company  
DOB 26-Jul-95

A.Y. 2019-20  
P.Y. 2018 -19

Statement of Computation of Taxable Income

	<u>Amount</u>
<b>I. <u>INCOME FROM BUSINESS / PROFESSION</u></b>	
Net Profit/ (Loss) as per Profit & Loss Account	1,89,167
<u>Add</u> : Depreciation as per Companies Act	454
	1,89,621
<u>Less</u> : Depreciation as per Income Tax Act	431
<b>Gross Total Income</b>	1,89,190
<b>Net Total Income</b>	1,89,190
Tax on Total Income @ 25%	47,298
Add: Education cess @ 4%	1,892
	49,189
Add: Interest u/s 234	6,405
	55,594
	55,590
Less: Self Assesment Tax Paid	55,600
	(10.00)

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