

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year
2020-21**

PAN	AASFB5900A		
Name	BISWAS INFRACON LLP		
Address	128, GOBINDPUR, RAGHUNATHPUR, BASIRHAT, NORTH 24 PGS, WEST BENGAL, 743428		
Status	Firm	Form Number	ITR-5
Filed w/s	139(1)-On or before due date	e-Filing Acknowledgement Number	255934401130221
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		50297830
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	50297830
	Net tax payable	4	17576074
	Interest and Fee Payable	5	750109
	Total tax, interest and fee payable	6	18326183
	Taxes Paid	7	18326188
(*) Tax Payable /(-) Refundable (6-7)	8	-10	
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(*) Tax Payable /(-) Refundable (11-12)	13	0
Accrued Income & Tax Detail	Accrued Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(*) Tax Payable /(-) Refundable (17-18)	19	0

Income Tax Return submitted electronically on 13-02-2021 15:32:02 from IP address 122.163.72.75 and verified by BARIK BISWAS

having PAN AHYPB7479F on 13-02-2021 15:32:02 from IP address 122.163.72.75 using

Digital Signature Certificate (DSC).

DSC details: 17579050(N-e-Mudhra Sub CA for Class 2 Individual 2014)OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

M/S BISWAS INFRACON LLP
VIII - 128 GOBINDAPUR GOBINDAPUR, RAGHUNATHPUR
24 PGS NORTH - 743 428, WEST BENGAL, INDIA

LLPIN:AA1-1785

PART I - FORM OF BALANCE SHEET

BALANCE SHEET AS ON 31-03-2020

Particulars		Note No.	31st March, 2020	31st March, 2019
1		2	3	4
I.	EQUITY AND LIABILITIES			
1	Partners' funds			
	(a) Partner's Contribution	1	50,000,000.00	1,000,000.00
	(b) Reserves and surplus	2	52,659,718.77	18,819,173.96
2	Share application money pending allotment		-	-
3	Non-current liabilities			
	(a) Long-term borrowings	3	110,707,804.36	192,396,804.36
	(b) Deferred tax liabilities (Net)	4	344,150,000.00	288,950,000.00
	(c) Other Long Term Liabilities			
	(d) Long-term provisions			
4	Current liabilities			
	(a) Short-term borrowings			
	(b) Trade payables			
	(A) Total Outstanding dues of Micro Enterprises and Small Enterprises; and			
	(B) Total Outstanding dues of Creditors Other than Micro Enterprises and Small Enterprises;	6	30,628,862.16	9,298,902.39
	(c) Other current liabilities	6A	1,513,800.00	1,290,300.00
	(d) Short-term provisions	7	18,220,565.11	15,056,514.00
	TOTAL		607,880,750.40	526,811,694.71
II.	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	8	682,797.63	864,313.15
	(ii) Intangible assets			
	(iii) Capital work-in-progress			
	(iv) Intangible assets under development			
	(b) Non-current investments	9	46,771,538.00	43,050,000.00
	(c) Deferred tax assets (net)			
	(d) Long-term loans and advances	10	458,228.00	30,602,819.61
	(e) Other Non-Current Assets			
2	Current assets			
	(a) Current investments	11	364,177,284.54	338,808,128.27
	(b) Inventories	12	45,242,515.21	28,880,031.00
	(c) Trade receivables	13	70,925,264.42	52,218,727.57
	(d) Cash and cash equivalents	14	65,450,000.00	15,000,000.00
	(e) Short-term loans and advances	15	14,173,122.60	17,387,675.11
	(f) Other current assets			
	TOTAL		607,880,750.40	526,811,694.71

See accompanying notes to the financial statements in terms of our report attached

BISWAS INFRACON LLP

For Anjan Mondal

Anjan Mondal
CA Anjan Mondal
(Proprietor)
M.No. 306324



Place : Kolkata
Date : 30.12.2020

Barik Biswas Farida Begum Biswas

DESIGNATED PARTNER
BARIK BISWAS FARIDA BEGUM BISWAS
DIN - 06416503 DIN - 06756207

M/S BISWAS INFRACON LLP
VIII - 128 GOBINDAPUR GOBINDAPUR, RAGHUNATHPUR
24 PGS NORTH - 743 428, WEST BENGAL, INDIA
 LLPIN:AAI-1785
PART II - FORM OF STATEMENT OF PROFIT AND LOSS

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31.03.2020

(in `)

Particulars	Refer Note No.	31st March, 2020	31st March, 2019
I. Revenue from operations	16	652,164,115.33	509,296,326.87
II. Other income	17	23,055,645.04	21,035,837.60
III. Total Revenue (I + II)		675,219,760.37	530,332,164.47
IV. Expenses:			
Cost of materials consumed	18	583,088,802.96	711,337,864.75
Purchases of Stock-in-Trade			
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	19	(25,369,156.27)	(337,562,000.55)
Employee benefits expense	20	584,896.00	324,000.00
Finance costs	21	269,353.96	118,050.92
Depreciation and amortization expense	22	215,005.52	319,847.99
Other expenses	23	66,133,024.37	112,706,850.84
Total expenses		624,921,926.54	487,244,613.95
V. Profit before exceptional and extraordinary items and tax (III-IV)		50,297,833.83	43,087,550.52
VI. Exceptional items			
VII. Profit before extraordinary items and tax (V - VI)		50,297,833.83	43,087,550.52
VIII. Extraordinary Items			
IX. Profit before tax (VII- VIII)		50,297,833.83	43,087,550.52
X Tax expense:			
(1) Current tax		17,576,075.11	15,056,514.00
(2) Deferred tax (as per P/L)		-	-
(3) Provisions for earlier years		-	-
TOTAL		17,576,075.11	15,056,514.00
XI Profit (Loss) for the period from continuing operations (VII- VIII)		32,721,758.72	28,031,036.52
XII Profit/(loss) from discontinuing operations			
XIII Tax expense of discontinuing operations			
XIV Profit/(loss) from Discontinuing operations (after tax) (XII- XIII)			
XV Profit (Loss) for the period (XI + XIV)		32,721,758.72	28,031,036.52

See accompanying notes to the financial statements in terms of our report attached

For Anjan Mondal.
 Anjan Mondal
 CA Anjan Mondal
 (Proprietor)
 M.No. 306324

Place : Kolkata
 Date : 30.12.2020



BISWAS INFRACON LLP

Barik Biswas Farida Begum Biswas

DESIGNATED PARTNER

BARIK BISWAS FARIDA BEGUM BISWAS
 DIN - 06416503 DIN - 06756207

Biswas Infracon LLP

VIII - 128 GOBINDAPUR, GOBINDAPUR, RAGHUNATHPUR, PARGANAS NORTH, West Bengal, India - 743428

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

Particulars		Figures for the Year ended	
		3/31/2020	
		()	()
A.	Cash flows from operating activities:		
I	Net profit before taxation, and extraordinary item	51,631,625.44	
II	Adjustments for:		
	Non-Operating (Income)/Expenses	-	
	Other Non-Operating (Income)/Expenses	-	
	Provision for standard assets	-	
	Sundry Balances W/O	-	
III	Cash flow from operating activities before working capital changes (I+II)	51,631,625.44	
IV	Increase/(Decrease) in current liabilities		
	Excess Interest Paid earlier year	-	
	Short Term Borrowing	-	
	Other current liabilities	21,553,459.77	
	Short term provision	644,490.00	
V	(Increase)/Decrease in current assets		
	Short-term loans and advances	-	
	Sundry Debtors	-	
	Inventories	(25,369,156.27)	
	Trade Receivable	(16,362,484.21)	
	Other current assets	3,214,552.51	
	Short-term loans and advances	(50,450,000.00)	
VI	Cash generated from operations (III+IV+V)	(15,137,512.76)	
VII	Income tax paid/(refunded)	15,056,514.00	
VIII	Net cash flows from (used in) operating activities before extraordinary items	(30,194,026.76)	
	Proceeds from extraordinary items	-	
	Payment for extraordinary items	-	
VIII	Net cash from operating activities (VI-VII)		(30,194,026.76)
B.	Cash flows from investing activities:		
	Sales / (Purchase) of Tangible assets	-33,490.00	
	Sales / (Purchase) of Intangible assets	-	
	Loans Given		
	- Others	30,144,591.61	
	Proceeds from sale of long-term investments		
	- Others	-3,721,538.00	
	Proceeds from investments in Equity Shares	-	
	Proceeds from investments in Quoted Shares	-	
	Fixed Deposit	-	
	Interest Received	-	
	Cash advances and loans made to other parties	-	
	Cash receipts from repayment of advances and loans made to other parties	-	
	Dividend Received from Investments	-	
	Net cash used in investing activities		26,389,563.61
C.	Cash flows from financing activities:		
	Proceeds from Issuing shares	49,000,000.00	
	Proceeds from borrowings	-26,489,000.00	
	Repayments of borrowings	-	
	Dividends paid	-	
	Interest paid	-	
	Redemption, Buyback	-	
	Net cash flows from financing activities		22,511,000.00
D.	Net increase/(decrease) in cash and cash equivalents (A+B+C)		18,706,536.85
E.	Opening balance of cash and cash equivalents		52,218,727.57
F.	Closing balance of cash and cash equivalents (D+E)		70,925,264.42



NOTE 1

Details of Partners Fixed & Current Contribution in the company

1A Partners Contribution

Partners Details	Opening Balance as at 1st April, 2019	Addition During The Period	Withdrawals During the period	Closing Balance As at 31st March. 2020
Barik Biswas [Designated Partner]	500,000.00	39,500,000.00	-	40,000,000.00
Farida begum Biswas [Designated Partner]	500,000.00	9,500,000.00	-	10,000,000.00
	1,000,000.00	49,000,000.00	-	50,000,000.00

1B Partners Current Contribution

Partners Details	Addition During The Period
Barik Biswas [Designated Partner]	39,500,000.00
Farida begum Biswas [Designated Partner]	9,500,000.00
	49,000,000.00

Anjan Mondal



BISWAS INFRACON LLP

Barik Biswas Farida Begum Biswas

DESIGNATED PARTNER
BARIK BISWAS FARIDA BEGUM BISWAS
DIN - 06416503 DIN - 06756207

NOTE 2

Reserves & Surplus	31st March 2020	31st March 2019
	Amount [']	Amount [']
a. Capital Reserves		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
b. Capital Redemption Reserve		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
c. Securities Premium Account		
Opening Balance	-	-
Add : Securities premium credited on Share issue	-	-
Less : Premium Utilised for various reasons	-	-
Premium on Redemption of Debentures	-	-
For Issuing Bonus Shares	-	-
Closing Balance	-	-
d. Debenture Redemption Reserve		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
e. Revaluation Reserve		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
f. Share Options Outstanding Account		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
g. Other Reserves (Specify the nature and purpose of each)		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
h. Surplus		
Opening balance	18,819,173.96	(211,862.56)
(+) Net Profit/(Net Loss) For the current year	32,721,758.72	28,031,036.52
	51,540,932.68	27,819,173.96
(-) Drawings by partners	4,501,213.91	9,000,000.00
(+) Remuneration and Int. on Capital, IT Refund and others	5,620,000.00	-
Closing Balance	52,659,718.77	18,819,173.96

BISWAS INFRACON LLP

Anjan Mondal



Barik Biswas Farida Begum Biswas

DESIGNATED PARTNER

BARIK BISWAS FARIDA BEGUM BISWAS
DIN - 06416503 DIN - 06756207

NOTE 3

Long-Term Borrowings	31st March 2020	31st March 2019
	Amount [`]	Amount [`]
(i) Long-term borrowings shall be classified as:		
(a) Loans and advances from related parties; From Partners	110,707,804.36	192,396,804.36
Total	110,707,804.36	192,396,804.36

NOTE 4

Other Long Term Liabilities	31st March 2020	31st March 2019
	Amount [`]	Amount [`]
(i) Other Long-term Liabilities shall be classified as:		
(a) Others i. Advances from Parties [Annexure] Long-term Borrowings	344,150,000.00	288,950,000.00
Total	344,150,000.00	288,950,000.00

NOTE 5

Trade Payable	31st March 2020	31st March 2019
	Amount [`]	Amount [`]
Trade Payable	30,628,862.16	9,298,902.39
Total	30,628,862.16	9,298,902.39

NOTE 6

Other Current Liabilities	31st March 2020	31st March 2019
	Amount [`]	Amount [`]
The amounts shall be classified as:		
a. Received in advance i. As per Annexure	1,513,800.00	1,290,300.00
Total	1,513,800.00	1,290,300.00

NOTE 7

Short Term Provisions	31st March 2020	31st March 2019
	Amount [`]	Amount [`]
The amounts shall be classified as:		
(a) Others i. Provision For Income Tax ii. Other	17,576,075.11 644,490.00	15,056,514.00
Total	18,220,565.11	15,056,514.00



NOTE 8

Non-current Investments	31st March 2020	31st March 2019
i) Non-current Investments		
N.P. Laminate Oriental (H.O.)	28,550,000.00	43,050,000.00
NRG Feeds(H.O.)	4,000,000.00	
Vgreen Trading (H.O.)	11,221,538.00	
	3,000,000.00	
Total	46,771,538.00	43,050,000.00

NOTE 10

Long-Term Loans & Advances	31st March 2020	31st March 2019
	Amount [`]	Amount [`]
(i) Long-term loans and advances shall be classified as:		
(a) Security Deposits [Annexure]	458,228.00	
(c) Other loans and advances (specify nature)		30,602,819.61
i. Advance to Party		
Total	458,228.00	30,602,819.61

NOTE 11

Inventories	31st March 2020	31st March 2019
	Amount [`]	Amount [`]
(i) Inventories shall be classified as:		
(a) Stock-in-trade (in respect of goods acquired for trading)	364,177,284.54	338,808,128.27
Total	364,177,284.54	338,808,128.27

NOTE 12

Trade Receivables	31st March 2020	31st March 2019
	Amount [`]	Amount [`]
Unsecured and considered good	42,771,331.21	28,880,031.00
Subsidy Receivable	2,471,184.00	
Total	45,242,515.21	28,880,031.00

NOTE 13

Cash and Cash Equivalents	31st March 2020	31st March 2019
	Amount [`]	Amount [`]
(i) Cash and cash equivalents shall be classified as:		
(a) Balances with banks		
i. Bank of Baroda [C.A. - 3486020000599]	232,499.33	278,036.00
ii. Axis Bank [C.A. - 918020027489006]	7,818,760.85	15,132,768.48
iii. ICICI Bank [C.A. - 91405500575]	40,212,249.83	26,787,922.09
iv. Allahabad Bank [C.A. - 50439507317]	38,151.00	278,036.00
v. Bank of Baroda (Tegharia)	10,638,166.00	8,868,930.49
vi. Uco Bank(17400210001707)	1,672,989.39	
(c) Fixed Deposit	10,000,000.00	
(d) Cash on hand	312,448.02	873,034.51
(ii) Balances with banks against guarantees, shall be disclosed separately.		
i. For Bardwan Site Project		
Total	70,925,264.42	52,218,727.57



NOTE 14

Short term Loans and Advances	31st March 2020	31st March 2019
	Amount [`]	Amount [`]
(i) Short-term loans and advances shall be classified as:		
(a) Loans and advances to related parties		15,000,000.00
(b) Loans and advances to others	64,350,000.00 1,100,000.00	-
Total	65,450,000.00	15,000,000.00

NOTE 15

Other Current Assets	31st March 2020	31st March 2019
	Amount [`]	Amount [`]
[a] Balance With GST Authorities		
i. Incut Tax Credit In CGST		
ii. Incut Tax Credit In SGST		
[a] Balance With GST Authorities Duties & Taxes	1,189,753.00	1,384,747.11
[a] Balance With Revenue Authorities		
i. TDS for the Year	58,408.00	2,928.00
ii. Advance Tax	12,500,000.00	16,000,000.00
iii. Others	424,961.60	-
Total	14,173,122.60	17,387,675.11

BISWAS INFRACON LLP

Ajay Mondal



Barik Biswas Farida Begum Biswas

DESIGNATED PARTNER

BARIK BISWAS FARIDA BEGUM BISWAS

DIN - 06416503 DIN - 06756207

NOTE 16
Revenue from Operation

Particulars	31st March 2020	31st March 2019
	Amount [`]	Amount [`]
(A) In respect of a company other than a finance company revenue from operations shall disclose separately in the notes revenue from		
(a) Sale of Services;		
Export Sale		
Other Sale	586,500,006.06	496,358,980.00
Advertising Fees Received	65,664,109.27	12,937,346.87
Other Services		
i. Ad Flim & TV Production Receipt		
Less : Sales Return		
	652,164,115.33	509,296,326.87
Total	652,164,115.33	509,296,326.87

NOTE 17
Other Income

Particulars	31st March 2020	31st March 2019
	Amount [`]	Amount [`]
Other income shall be classified as:		
Interest on Income Tax Refund	20,000.00	-
Interest on SD Money	30,210.00	29,268.02
Interest on FD	300,260.00	-
Delivery Charges Received	6,478,631.29	13,492,713.00
Exchange Difference	6,733,277.76	6,558,388.29
Dividend Income		
Misc. Income	42,007.04	-
Spl Discount	63,232.15	-
Commission on service	490,373.10	-
Unloading Charges	42,268.80	-
V. Green Trading Company	2,076,072.32	-
Other Income	4,150,068.00	-
Net Gain/Loss of Investment		
Bank ch refund	8,876.71	
Discount Received	49,153.87	928,924.29
Subsidy Received (draw back)	2,471,184.00	26,449.00
Misc. Income	100,030.00	95.00
Total	23,055,645.04	21,035,837.60

NOTE 18

Purchase of stock in trade	31st March 2020	31st March 2019
	Amount [`]	Amount [`]
[a] Purchase of Stock	583,088,802.96	405,389,138.42
Less :- Purchase Return		591,744.33
Direct Expenses		
[b] Purchase of Other Goods		305948726.33
Total	583,088,802.96	711,337,864.75

Anjan Mondal



NOTE 19

Changes in Inventories of Finished Goods, WIP and stock in Trade	31st March 2020 Amount (₹)	31st March 2019 Amount (₹)
Opening Stock :-		
Work in Progress		
Semi Finish Goods		
Finished Goods	338,808,128.27	1,246,127.72
Closing Stock :-		
Work in Progress		
Semi Finish Goods		
Semi Finish Goods		
Finished Goods	364,177,284.54	338,808,128.27
(Increase)/Decrease of stock	(25,369,156.27)	(337,662,000.66)

NOTE 20

Employee Benefit Expense	31st March 2020 Amount (₹)	31st March 2019 Amount (₹)
Salary to Staff & Others	584,896.00	324,000.00
PF Contribution - Employer		
ESIC Contribution-Employer		
Bonus		
Staff Welfare Expenses(Payment for 5 National Holidays & 14 days Medical)		
Total	584,896.00	324,000.00

NOTE 21

Finance Costs	31st March 2020 Amount (₹)	31st March 2019 Amount (₹)
Finance costs shall be classified as:		
a. Bank Charges	269,353.96	118,050.92
Total	269,353.96	118,050.92

NOTE 22

Depreciation and Amortisation Expenses	31st March 2020 Amount (₹)	31st March 2019 Amount (₹)
Depreciation	215,005.52	319,847.99
Preliminary Expense W/OFF		
Total	215,005.52	319,847.99

NOTE 23

SR. No.	Other Expenses	31st March 2020 Amount (₹)	31st March 2019 Amount (₹)
	Discount Reversed	54,100.57	25,366.36
	Discount Paid		1,688.23
	Cas Rental		325,847.47
	Telephone & Internet Charges	18,269.64	12,000.00
	Freight Charges	58,249,062.00	111,686,003.50
	Hamall Expenses		30,000.00
	CNF Charges		50,000.00
	Crossing Expenses		257,400.00
	Donation & Subscription	21,149.00	18,850.00
	Late Payment Interest	30,000.00	10,000.00
	Misc. Expenses		6,016.00
	Origin Fees		4,867.28
	Printing & Stationery	75,050.00	5,000.00
	Electricity Charges	314,278.00	70,797.00
	Repair & Maintainece Exp	21,795.00	106,015.00
	Filing & Other Fees		72,000.00
	Audit Fees	25,000.00	25,000.00
	Others Exp	2,222,210.36	
	Remuneration	4,000,000.00	
	Interest on Capital	1,100,000.00	
	Packing Expense	2,070.00	
	Round Off	39.80	
	TOTAL	66,133,024.37	112,706,850.84

SR. No.	Audit Fees	31st March 2020 Amount (₹)	31st March 2019 Amount (₹)
	Payment to auditors As		
	b) For Taxation Matters	10,000.00	10,000.00
	c) For Company Law Matters	5,000.00	5,000.00
	d)For Management Services		
	e)For other Services	10,000.00	10,000.00
	f)For Reimbursement Expenses		
	TOTAL	25,000.00	25,000.00

BISWAS INFRACON LLP

Barik Biswas

Farida Begum Biswas

DESIGNATED PARTNER

BARIK BISWAS FARIDA BEGUM BISWAS
DIN - 06416503 DIN - 06756207



NOTE 8

Depreciation as per Income Tax Act, 1961

Sl. No.	Description of Assets	Cost As On March 31, 2019	GROSS BLOCK		Disposal During the year	Cost As On March 31, 2020	DEPRECIATION			NET BLOCK		Rate of Depreciation
			Addition During the year				As On March 31, 2019	For the year	Total As On March 31, 2020	As On March 31, 2019	As On March 31, 2020	
			Less Than 180 Days	More Than 180 Days								
1	Computer & Peripherals											
	Electric Goods	657,878.51	33,490.00									0.00%
	Furniture	33,710.00			691,368.51	263,151.40	164,588.84	427,740.24	394,727.11	263,628.27		40.00%
	LED TV	444,916.25			33,710.00	5,056.50	4,298.03	9,354.53	28,653.50	24,355.48		15.00%
		47,656.38			444,916.25	44,491.63	40,042.46	84,534.09	400,424.62	360,382.16		10.00%
	Total	1,184,161.14	33,490.00		1,217,651.14	319,847.99	215,005.52	534,853.51	864,313.15	682,797.63		15.00%



Bank Brijum Farida Begam Bsns