

SRI SANTOSH NANDE

ACCOUNTS FOR THE YEAR ENDED
31ST MARCH, 2019

M/S. S & N GROUP
(Proprietor : Mr. Santosh Nande)

Profit & Loss Account for the year ended 31st March, 2019

<u>PARTICULARS</u>	<u>Schedule</u>	<u>Year Ended</u> <u>31/03/2019</u> Rs.
1. <u>INCOME:</u>		
Sale of Flats	7	8,759,800
Total Income :		<u>8,759,800</u>
2. <u>EXPENDITURE:</u>		
Cost of Material Consumed	8	3,301,060
Construction Expenses	9	3,356,510
Depreciation		131,709
Other Expenses	10	1,269,734
Total Expenditure :		<u>8,059,013</u>
Profit/(Loss) for the Year		<u>700,787</u>

Place : Kolkata

Date : 28/06/2019



M/S. S & N GROUP

(Proprietor : Mr. Santosh Nande)

BALANCE SHEET AS AT 31ST MARCH, 2019

	Schedule	AS AT 31/03/2019	
		Rs.	Rs.
SOURCES OF FUNDS:			
1) PROPRIETOR'S CAPITAL ACCOUNT	1		3,278,199
2) LOAN FUNDS	2		1,554,857
		TOTAL:	<u>4,833,056</u>
APPLICATION OF FUNDS:			
1) <u>FIXED ASSETS:</u>	3		
a) Gross Block		866,287	
b) Less : Depreciation		<u>131,709</u>	
c) Net Block			734,578
2) <u>CURRENT ASSETS, LOANS & ADVANCES :</u>			
a) Inventories		3,218,000	
b) Sundry Debtors		3,226,985	
c) Cash & Bank Balances	4	879,300	
d) Loans & Advances	5	<u>2,898,794</u>	
		<u>10,223,079</u>	
<u>Less : Current Liabilities & Provisions</u>	6		
Current Liabilities		6,124,601	
		<u>6,124,601</u>	
Net Current Assets			4,098,478
		TOTAL:	<u>4,833,056</u>

Place : Kolkata

Date : 28/06/2019



M. No. 051467

M/S. S & N GROUP

(Proprietor : Mr. Santosh Nande)

SCHEDULE - 3

FIXED ASSETS

Description	Rate of Depn. (%)	Gross Block			Depreciation For the Year	NET BLOCK
		As on 01/04/18	Additions within 6 months	Additions after 6 months		
		Rs.	Rs.		Rs.	Rs.
a) <u>Tangible Assets</u>						
Furniture & Fixture	10	84,754	-	-	8,475	76,279
Computer	40	21,961	-	-	8,784	13,177
Motor Cycle	15	38,762	-	-	5,814	32,948
Motor Car	15	715,665	-	-	107,350	608,315
TOTAL ::		861,142	-	-	130,423	730,719
b) <u>Intangible Assets</u>						
Computer Software	25	5,145	-	-	1,286	3,859
TOTAL ::		866,287	-	-	131,709	734,578



M/S. S & N GROUP
(Proprietor : Mr. Santosh Nande)

SCHEDULE - 1

	As At 31/03/2019
<u>PROPRIETOR'S CAPITAL ACCOUNT :</u>	Rs.
Opening Balance	1,949,592
Add : Paid during the year	850,000
Add : Profit/(Loss) for the year	700,787
	<u>3,500,379</u>
Less : Drawings	222,180
	<u><u>3,278,199</u></u>

SCHEDULE - 2

LOAN FUND :

Secured Loan :

From HDFC Bank (Car Loan)	173,322	
" ICICI Bank (Car Loan)	<u>181,535</u>	354,857

Unsecured Loan :

From Others		1,200,000
		<u><u>1,554,857</u></u>



M/S. S & N GROUP
(Proprietor : Mr. Santosh Nande)

SCHEDULE - 7

	Year Ended 31/03/2019 <u>Rs.</u>
SALES	
Sale of Flats & Garages	<u>8,759,800</u>

SCHEDULE - 8

<u>COST OF MATERIAL CONSUMED</u>	
Stock at beginning of the year	2,960,000
<u>Add : Purchases</u>	<u>3,559,060</u>
	6,519,060
<u>Less : Stock at the end of the year</u>	3,218,000
TOTAL	<u>3,301,060</u>

SCHEDULE - 9

<u>CONSTRUCTION EXPENSES :</u>	
Labour Charges	2,860,640
Site Expenses	<u>495,870</u>
	<u>3,356,510</u>



M/S. S & N GROUP
(Proprietor : Mr. Santosh Nande)

SCHEDULE - 10

	Year Ended 31/03/2019
	Rs.
<u>OTHER EXPENSES :</u>	
Advertisement	3,550
Bank Charges	43,394
Brokerage & Commission	55,300
Business Promotion	95,800
Accounting Charges	20,000
Legal Expenses	117,480
Interest Paid	61,523
Donation & Subscription	25,000
Power & Fuel	105,810
General Expenses	25,150
Repairs & Maintenance	5,800
Rent	89,900
Registry Expenses	72,840
Salary & Wages	465,980
Staff Welfare	45,894
Travelling & Conveyance	28,870
Telephone Expenses	1,596
Misc. Expenses	5,847
TOTAL :	<u><u>1,269,734</u></u>



M/S. S & N GROUP
[Proprietor : Mr. Santosh Nande]

SCHEDULE - 4

		As At <u>31/03/2019</u>
		<u>Rs.</u>
<u>CASH & BANK BALANCES :</u>		
Cash in Hand		189,658
<u>Balances with Scheduled Banks</u>		
Bank of India	687,829	
Axis Bank	<u>1,813</u>	689,642
TOTAL :		<u><u>879,300</u></u>

SCHEDULE - 5

<u>LOANS & ADVANCES :</u>		
(Unsecured - Considered Good)		
Advances		2,840,794
Security Deposit		58,000
TOTAL :		<u><u>2,898,794</u></u>

SCHEDULE - 6

<u>CURRENT LIABILITIES :</u>		
<u>Current Liabilities :</u>		
Sundry Creditors		2,707,450
Advances		<u>3,417,151</u>
TOTAL :		<u><u>6,124,601</u></u>



Interest per month	<u>3387</u>	
Interest - 1st Year (10 months)	33870	
- 2nd Year	40643	
- 3rd Year	40643	
- 4th Year	40643	
- 5th Year	40643	
- 6th Year (2 months)	6773	<u>203215</u>

PAYABLE PER YEAR

TOTAL INTEREST PAYABLE :: 307635

	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
CAR-1	17400	20880	20880	20880	20880	3500
CAR-2	33870	40643	40643	40643	40643	6773
	<u>51270</u>	<u>61523</u>	<u>61523</u>	<u>61523</u>	<u>61523</u>	<u>10273</u>
Balance to be paid =	256365	194842	133319	71796	10273	0

CAR - 1

MARUTI WAGON R

436225

Less : Down Payment

36225

HDFC BANK LOAN

400000

EMI Rs.8407

Installment - 60

Payable

504420

Interest Payable

-104420

Interest per month

1740

Interest - 1st Year (10 months)

17400

- 2nd Year

20880

- 3rd Year

20880

- 4th Year

20880

- 5th Year

20880

- 6th Year (2 months)

3500

104420**CAR - 2**

MARUTI SWIFT VXI

559315

Less : Down Payment

140390

HDFC BANK LOAN

418925

EMI Rs.10369

Installment - 60

Payable

622140

Interest Payable

-203215

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	
Principal Repaid							
	1st yr.	2nd yr.	3rd yr.	4th yr.	5th yr.	6th Yr.	Total
	66670	80004	80004	80004	80004	13314	400000
	333330	253326	173322	93318	13314	0	
Interest Repaid							
	17400	20880	20880	20880	20880	3500	104420
							<u>504420</u>

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	
Principal Repaid							
	1st yr.	2nd yr.	3rd yr.	4th yr.	5th yr.	6th Yr.	Total
	69820	83785	83785	83785	83785	13965	418925
	349105	265320	181535	97750	13965	0	
Interest Repaid							
	33870	40643	40643	40643	40643	6773	203215

M/S. S & N GROUP
[Proprietor : Mr. Santosh Nande]

	Amount (Rs.)	Amount (Rs.)
SUNDRY DEBTOR FOR KRISNA KUNJ		
ANANT MONDAL	171,000	
GOPAL DAS	2,000	
MAHADEB DAS	10,000	
PARESH CHAND	66,000	
PRASANJIT DAS	174,000	
SUSHANTA DAS	38,800	
DEBAASHIS SARKAR (NEW)	<u>30,000</u>	491,800
SUNDRY DEBTOR FOR PARTHMA APPARTMENT		
BIPLAB SAHA	1,107,490	
DEBASHIS CHATTOPADHYAY	50,000	
DEBASHIS SARKAR	9,000	
Rita Golder-Debtors	250,000	
SAURAV GHOSH(GARAGE)	20,000	
SIPRA DEY(DEBTORS)	<u>80,000</u>	1,516,490
SUNDRY DEBTORS FOR GAYATRI NIWAS		
LAL BAHADUR PATEL	50,000	
Prakash Ray-Debtors	<u>5,000</u>	55,000
SUNDRY DEBTORS FOR PRATIVA KUNJ		
DEBASHIS SARKAR & SIKHA MONDAL	300,000	
DEB RANJAN DAS	20,000	
RAJ KUMAR JAISWAL	39,145	
RIDHI SIDHI	5,000	
SUDIP KUMAR PAL	<u>20,000</u>	384,145
SAYAN HALDER	100,000	
PRODIP GOLDER	150,000	
Rajlakshami Construction	500,000	
RENUKA CHANDA	18,000	
TARUN KUMAR SINGGHA	<u>11,550</u>	779,550
TOTAL ::		<u><u>3,226,985</u></u>

AUDITORS' REPORT

We have audited the accompanying Balance Sheet of M/s. S & N GROUP as at 31st March, 2017 and also the Statement of Profit & Loss Account of the Firm for the year ended on that date.

In our opinion, and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the firm as at 31st March, 2017, and its *profit* for the year ended on that date.

We have obtained all the information and explanations we required for the purpose of our Audit and proper books of account are maintained by the firm so far as appears from our examination of those books.

Place : Kolkata

Date :



M/S. S & N GROUP
(Proprietor : Mr. Santosh Kumar Nande)

Statement of Profit & Loss Account for the year ended 31st March, 2017

	<u>PARTICULARS</u>	<u>Schedule</u>	<u>Year Ended</u> <u>31-03-17</u> <u>Rs.</u>
1.	INCOME:		
	Sale of Flats	8	18,490,791
	Other Income	9	718,638
	Total Income :		19,209,429
2.	EXPENDITURE:		
	Cost of Material Consumed	10	9,659,307
	Construction Expenses	11	4,775,239
	Depreciation		213,662
	Other Expenses	12	3,306,462
	Travelling & Conveyance		40,145
	Total Expenditure :		17,994,815
	Profit for the Year		1,214,614

As per our Report attached
PRASANTA KUMAR ROY BARMAN
Chartered Accountants

P. K. R. 
M.No.013905



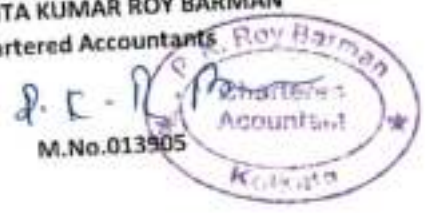
Place : Kolkata
Date :

PROPRIETOR :

M/S. S & N GROUP
 (Proprietor : Mr. Santosh Kumar Nande)
BALANCE SHEET AS AT 31ST MARCH, 2017

	Schedule	AS AT 31-03-17	
		Rs.	Rs.
SOURCES OF FUNDS:			
1) PROPRIETOR'S CAPITAL ACCOUNT	1		1,695,297
2) LOAN FUNDS	2		938,800
			<u>2,634,097</u>
		TOTAL:	
APPLICATION OF FUNDS:			
1) FIXED ASSETS:	3		
a) Gross Block		1,240,570	
b) Less : Depreciation		<u>213,662</u>	
c) Net Block			1,026,908
2) CURRENT ASSETS, LOANS & ADVANCES:			
a) Inventories	4	3,458,515	
b) Cash & Bank Balances	5	364,873	
c) Loans & Advances	6	<u>570,490</u>	
		<u>4,393,878</u>	
Less: Current Liabilities & Provisions	7		
Current Liabilities		2,786,689	
		<u>2,786,689</u>	
Net Current Assets			1,607,189
		TOTAL:	<u>2,634,097</u>

As per our Report attached
PRASANTA KUMAR ROY BARMAN
 Chartered Accountants



Place : Kolkata
 Date :

PROPRIETOR :

M/S. S & N GROUP
(Proprietor : Mr. Santosh Kumar Nande)

SCHEDULE - 3

FIXED ASSETS

Description	Rate of Deprn. (%)	Gross Block			Depreciation	NET BLOCK
		As on 01/04/16	Addition	Total as on 31/03/17	For the Year	As on 31/04/17
		Rs.	Rs.	Rs.	Rs.	Rs.
a) <u>Tangible Assets</u>						
Furniture & Fixture	10	40,850	63,784	104,634	10,463	94,171
Computer *	60	63,486	16,010	79,496	42,895	36,601
Motor Cycle	15	53,650	-	53,650	8,048	45,602
Motor Car	15	-	990,540	990,540	148,581	841,959
TOTAL ::		157,986	1,070,334	1,228,320	209,987	1,018,333
b) <u>Intangible Assets</u>						
Computer Software	60	12,250	-	12,250	3,675	8,575
TOTAL ::		170,236	1,070,334	1,240,570	213,662	1,026,908



M/S. S & N GROUP
(Proprietor: Mr. Santosh Kumar Nande)

SCHEDULE - 1

PROPRIETOR'S CAPITAL ACCOUNT:

Opening Balance
Paid during the year
• Add: Profit for the year
•
Less: Drawings

As At
31/03/2017

Rs.
711,658
627,270
1,214,614
2,553,542
858,245
1,695,297

SCHEDULE - 2

LOAN FUND:

Secured Loan:
From HDFC Bank (Car Loan)
• ICICI Bank (Car Loan)

420,350
518,450
938,800



M/S. S & N GROUP
(Proprietor : Mr. Santosh Kumar Nande)

SCHEDULE - 8

	Year Ended 31/03/2017 Rs.
SALES	
Sale of Flats & Garages	<u>18,490,791</u>

SCHEDULE - 9

OTHER INCOME :	
Safe of Building Scraps	718,294
Misc. Receipts	<u>344</u>
	<u>718,638</u>

SCHEDULE - 10

COST OF MATERIAL CONSUMED	
Stock at beginning of the year	636,283
<u>Add : Purchases</u>	<u>12,481,539</u>
	13,117,822
<u>Less : Stock at the end of the year</u>	<u>3,458,515</u>
TOTAL	<u>9,659,307</u>

SCHEDULE - 11

CONSTRUCTION EXPENSES :	
Labour Charges	4,311,882
Site Expenses	<u>463,357</u>
	<u>4,775,239</u>



M/S. S & N GROUP
(Proprietor : Mr. Santosh Kumar Nande)

SCHEDULE - 4

	As At 31/03/2017
<u>CLOSING STOCK:</u>	Rs.
Cement	350,000
Iron Rod	175,485
Sand	125,960
Bricks	250,950
Stone Chips	185,120
Land	2,371,000
	<u>3,458,515</u>

SCHEDULE - 5

<u>CASH & BANK BALANCES:</u>	
Cash in Hand	361,218
 <u>Balances with Scheduled Banks</u>	
Bank of India	3,655
 TOTAL:	<u>364,873</u>

SCHEDULE - 6

<u>LOANS & ADVANCES:</u>	
(Unsecured - Considered Good)	
Advances	512,490
Security Deposit	58,000
 TOTAL:	<u>570,490</u>

SCHEDULE - 7

<u>CURRENT LIABILITIES:</u>	
<u>Current Liabilities:</u>	
Sundry Creditors	2,290,150
Audit Fees Payable	15,000
Cheques Overdrawn (Axis Bank)	42,339
Liability for Expenses	44,200
Advances	395,000
 TOTAL:	<u>2,786,689</u>



M/S. S & N GROUP
(Proprietor : Mr. Santosh Kumar Nande)

SCHEDULE - 12

	Year Ended 31/03/2017
	Rs.
OTHER EXPENSES :	82,500
Advertisement	22,938
Bank Charges	114,700
Brokerage & Commission	401,750
Business Promotion	10,000
Accounting Charges	108,590
Legal Expenses	51,270
Interest Paid	167,700
Donation & Subscription	118,139
Power & Fuel	345,578
General Expenses	154,635
Rates & Taxes	88,400
Repairs & Maintenance	451,600
Rent	
Auditors' Remuneration :	
As Stutory Audit	10,000
„ Tax Audit	<u>5,000</u>
	15,000
Security Expenses	167,000
Registry Expenses	513,141
Salary & Wages	469,100
Staff Welfare	2,691
Telephone Expenses	2,160
Misc. Expenses	19,570
TOTAL :	<u><u>3,306,462</u></u>

