

AFFIDAVIT CUM DECLARATION

nchnai Real Estat Affidavit cum Declaration of Mr. Chirag Agarwal, S/o Mr. Mohan Kumar Agarwal, resident of Narayani Bhawan, 27 Sevoke Road, Near Nanak Complex, Sevoke Road, P.O. & P.S. Siliguri, Dist. Darjeeling, being one of the partners of M/s Panchnai Real Estate, a partnership firm, having its office address at Ambadhura, Salbari, Opposite Panchnai Enclave, P.O. Sukna, P.S. Pradhan Nagar, Dist. Darjeeling, in the State of West Bengal, duly authorsied by the promoter of the proposed project, vide their authorization dated 01st March, 2021.

I, Chirag Agarwal, S/o Mr. Mohan Kumar Agarwal, resident of Narayani Bhawan, 27 Sevoke Riad, Near Nanak Complex, Sevoke Road, P.O. & P.S. Siliguri, Dist. Darjeeling, being one of the partners of M/s Panchnai Real Estate, a partnership firm, having its office address at Ambadhura, Salbari, Opposite Panchnai Enclave, P.O. Sukna, P.S. Pradhan Nagar, Dist. Darjeeling, in the State of West Bengal, duly authorised by the promoter of the proposed project, do hereby sælemnly declare, undertake and state as under:

 That M/s B.R. Real Estate Pvt Ltd, has a legal title to the land on which the development of the proposed project is to be carried out and a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.

SOLEMNLY AFFR BEFORE ME Ramesh Pr. NOTARÝ

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24 MAR 2021

words

2. That the said land is free from all encumbrances.

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- That the time period within which the project shall be completed by promoter is 31st December, 2025.
- 4. That seventy percent of the amounts realized by promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a schedule bank to cover the cost of construction and the land cost and shall be used only for that purpose.

That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.

That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.

7. That promoter shall get the accounts audited within six months after end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

- That promoter shall take all the pending approvals on time, from the competent authorities.
- That promoter has furnished such other documents as have been prescribed by the rules and regulations made under the Act.

10. That promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

Panchnai Real Estate

Partner

Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at Siliguri, on this 24th March, 2021.

Panchnai Real Estate

Deponent

Chinag Agarwal Partner

NOTARY SILIGURA

BEFORE ME ON IDENTIFICATION