

INDEPENDENT AUDITORS' REPORT

The Members of GANGES GARDENS REALTORS PRIVATE LIMITED

Report On The Standalone Financial Statements

We have audited the accompanying financial statements of **GANGES GARDENS REALTORS PRIVATE LIMITED** ('the Company') which comprise the Balance Sheet as at 31 March, 2017, the Statement of Profit and Loss, the Cash Flow statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board Of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes a) Maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities) Selection and application of appropriate accounting policies) Making judgments and other estimates that is reasonable and prudent d) Design implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan



and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, subject to our note in Note 2(2.5) relating to As 15 on "Employee Benefits", the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017 and its profit and its cash flows for the year ended on that date.

Report On Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure A a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion, proper books of accounts, as required by law, have been kept by the Company, so far as it appears from our examination of those books.



- c. The Balance Sheet, the Statement of Profit & Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of accounts
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
- e. On the basis of written representations received from the directors of the Company as on 31st March 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2017, from being appointed as a Director in terms of Section 164(2) of the Act.
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- I The Company did not have any pending litigations to be reported upon.
- II The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- III There was no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- IV The Company has not provided certain requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Consequently we are unable to obtain sufficient and appropriate audit evidence to report whether the disclosures to the extent stated in the notes are in accordance with books of account maintained by the Company and as produced to us by the Management – refer Note 2(2.8).

For VASU & CO
Chartered Accountants
Registration No: 315042E



(Jayanta Basu)
Partner
Membership No.52710
Kolkata
Date : September 2, 2017



Annexure A to the Independent Auditor's Report of even date to the members of GANGES GARDENS REALTORS PRIVATE LIMITED, on the financial statements for the year ended 31 March 2017

Annexure A

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

- i)
 - a. The company has maintained proper records showing full particulars, including quantitative details and general location of fixed assets.
 - b. These fixed assets have been physically verified by the management during the year and no material discrepancies were noticed on such verification.
 - c. The company does not hold any immovable properties. Accordingly, the provisions of clause 3(ii)(c) of the Order are not applicable.
- ii) As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals and no material discrepancies were noticed on physical verification.
- iii) The company has granted loan, unsecured, to companies, and other parties covered in the register maintained under section 189 of the Companies Act, 2013.
 - a) The terms and conditions of the grant of such loans are not prejudicial to the company's interest
 - b) In the absence of non-stipulation of schedule of repayment of principal & payment of interest we are unable to make any specific comment on the regularity of repayment of principal & payment of related interest.
 - c) In the absence of any stipulated contracts we are unable to comment on the quantum of overdue debts. However, as per explanation of the management the company takes reasonable steps for the recovery of overdue principal and interest
- iv) In our opinion the Company has complied with the provisions of sections 185 and 186 of the Act in respect of loans, investments, guarantees and security.
- v) During the year, the Company has not accepted any deposits within the meaning of section 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.



- vi) To the best of our knowledge and according to the information given to us, the maintenance cost records has not been prescribed by the Central Government under sub section (I) of section 148 of the Act, in respect of Company's services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- vii) (a) The Company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year end for a period of more than six months from the date they became payable excepting Rs 14,53,152/- payable on account of EPF a/c and Rs 14,85,648/- payable on account of Income Tax deducted at source.
(b) There are no undisputed amounts payable in respect of income tax / sales tax / service tax/ customs duty / excise duty / value added tax / cess, which have not been deposited on account of any dispute.
- viii) The Company has not defaulted in repayment of loans or borrowings to any financial institution or a bank or Government or any dues to debenture-holders during the year.
- ix) The Company did not raise moneys by way of initial public offer or further public offer (including debt instruments). The Company had taken term loan during the year. The term loans which were raised in earlier years and are outstanding as at year end as well as those availed during the financial year were used for the purpose for which they were taken.
- x) No material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the period covered by our audit.
- xi) The Company is a private limited company and section 197 is not applicable on private limited company. Accordingly, the provisions of clause 3(xi) of the Order are not applicable.
- xii) In our opinion, the Company is not a Nidhi Company. Accordingly, the clause 3(xii) of the Order is not applicable.
- xiii) In our opinion all transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable, and the requisite details have been disclosed in the financial statements etc, as required by the applicable accounting standards.
- xiv) During the year, the Company has made preferential allotment of 4,22,500 (Pr.Yr. Nil) equity shares, at a premium, and fully paid up.
- xv) The Company has not entered into any non-cash transactions with directors or persons connected with them and hence provisions of section 192 of the Act are not applicable.



Vasu & Co
Chartered Accountant

xvi) The Company is not required to be registered under section 45- IA of the Reserve Bank of India Act, 1934.

For Vasu & Co
Chartered Accountants
FRN NO: 315042E



Jayanta Basu
Partner
Memb. No.52710
Place :Kolkata
Date : 2 September,2017



GANGES GARDEN REALTORS PRIVATE LIMITED
37A, BENTICK STREET, ROOM NO 215
KOLKATA 700059

BALANCE SHEET AS AT 31.03.2017

<u>PARTICULARS</u>	<u>Note No.</u>	<u>CURRENT YR</u>	<u>PREVIOUS YR</u>
A EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share Capital	3	87,25,000.00	25,00,000.00
(b) Reserve & Surplus	4	1360,86,372.27	494,49,322.80
Sub Total		1428,11,372.27	519,49,322.80
Share application money pending allotment			
Non- current liabilities			
(a) Long term borrowings	5	1079,21,460.46	422,44,208.05
(b) Deferred tax liabilities (net)			
(c) Other long term liabilities	6	675,87,745.15	1256,07,657.15
(d) Long term provisions			
Sub Total		1755,09,205.61	1678,51,865.20
Current liabilities			
(a) Short term borrowings	7	3051,14,432.16	3214,68,615.66
(b) Trade payables	8	794,68,793.09	720,65,206.97
(c) Other current liabilities	9	120,69,666.17	122,73,798.63
(d) Short term provisions	10	69,52,889.00	228,22,985.00
Sub Total		4036,05,780.42	4288,30,605.26
TOTAL		7219,26,358.30	6484,31,794.26
B ASSETS			
Non current assets			
(a) Fixed assets			
Tangible assets			
(b) Non current investments	11	175,97,357.00	81,49,593.39
(c) Deferred tax assets (net)	12	1,03,100.00	1,03,100.00
(d) Long term loans and advances	13	1,59,128.74	58,390.74
(e) Other non current assets	14	1250,47,252.09	940,46,005.20
Sub Total	15	33,77,330.50	20,85,350.60
Current assets			
(a) Current investments		1462,84,108.33	1044,42,439.93
(b)Inventory	16	10,00,000.00	10,00,000.00
(b.1) Work In Progress & Stock			
(b.2) inventory (Flat)	17	3555,53,146.11	3486,67,363.71
(c) Trade receivables	18	88,50,493.00	88,50,493.00
(d) Cash and cash equivalents	19	348,46,884.45	127,82,152.06
(e) Short -term loans and advances	20	774,00,863.31	643,33,687.52
(f) Other current assets	21	745,51,979.10	661,54,367.04
Sub Total		233,38,824.00	222,01,291.00
TOTAL		5756,42,189.97	5439,89,354.33
TOTAL		7219,26,358.30	6484,31,794.26

Significant Accounting Policies
Other Explanatory Notes & Information
The accompanying notes are an integral part of
the financial statements

1
2

In terms of our report attached
For Vasu & Co
Chartered Accountants
Firm Reg No: 315042E

Jayanta Basu
Partner
Memb No: 52710
Place: Kolkata
Date: September 2, 2017



For and on behalf of the Board
of Directors

Ganges Gardens Realtors Pvt. Ltd.

Rakun Bharti
Director

Ganges Gardens Realtors Pvt. Ltd.

Chandrab
Director

Statement of PROFIT and LOSS for the year ended 31 March 2017

<u>PARTICULARS</u>	<u>Note No.</u>	<u>CURRENT YR</u>	<u>PREVIOUS YR</u>
CONTINUING OPERATIONS			
Revenue from operations (Net)			
Other Income	22	1084,89,213.59	903,79,302.00
Total Income	23	100,04,415.24	83,07,378.35
		<u>1184,73,628.83</u>	<u>986,86,678.35</u>
Expenses			
(a) Cost of Flats Sold			
(b) Purchase of Materials	24	635,77,380.00	290,65,883.00
(c) Direct expenses at E Railway & Bhubaneswar	25	190,87,795.98	375,98,304.34
(d) Employee benefits expenses	26	104,38,575.61	127,25,120.00
(e) Other Expenses	27	71,41,517.34	58,12,875.00
Total	28	53,21,998.68	31,74,188.24
		<u>1058,65,247.61</u>	<u>884,74,148.68</u>
Earnings before exceptional items, extraordinary items, interest, tax, depreciation and amortisation (EBITDA)		129,08,381.22	82,12,529.77
Finance Cost	29	27,91,311.75	14,57,679.07
Depreciation and amortization expense	30	29,49,588.00	17,78,907.00
Profit / (Loss) before exceptional and extraordinary items and tax		71,67,503.47	49,77,943.70
Exceptional items			
Profit / (Loss) before extraordinary items and tax		71,67,503.47	49,77,943.70
Extraordinary items			
Profit / (Loss) before tax		71,67,503.47	49,77,943.70
Tax expenses			
(a) Current tax expense		49,06,192.00	21,14,290.00
(b) Deferred tax		(1,00,738.00)	70,549.00
Profit / (Loss) from continuing operations		23,52,049.47	27,93,104.70
Earnings per share (of Rs 10) each			
Basic		9.45	11.17
Earnings per share (excluding extraordinary items) of Rs 10 each			
Basic		9.45	11.17

Significant Accounting Policies 1
Other Explanatory Notes & Information 2
The accompanying notes are an integral part of the financial statements

In terms of our report attached
For Vasu & Co
Chartered Accountants
Firm Reg No: 315042E

Jayanta Basu
Partner
Memb No: 52710
Place: Kolkata
Date: September 2, 2017



For and on behalf of the Board
of Directors
Ganges Gardens Realtors Pvt. Ltd.
Rishu Bharti
Director

Ganges Gardens Realtors Pvt. Ltd.
Chandran Roy
Director

GANGES GARDENS REALTORS PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENT

NOTE: 1

Significant Accounting Policies

A Basis of preparation of financial statements:

The financial statements are prepared as per historical cost convention and on going concern basis and comply with the applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rules 7 of the Companies (Accounts) Rules 2014.

The Accounting Policies adopted in the preparation of Financial Statements are consistent with those of previous year.

The Company has elected to present earning before interest, tax, depreciation and amortization (EBITDA) as a separate line item on the face of the Statement of the Profit and loss. The company measures EBITDA on the basis of profit/ (loss) from continuing operations. In its measurement, the company does not include depreciation and amortization expense, finance costs and tax expense

B Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

C Fixed Assets & Capital Work in Progress:

i) Fixed Assets are recorded at cost of acquisitions / construction less accumulated depreciation and impairment losses, if any. Cost comprises of the purchase price net of Cenvat, Service Tax and Value Added Tax and any attributable cost of bringing the assets to its working condition for its intended use.

ii) All expenditure including advances given to suppliers and contractors for supply and installation of Plant and Machinery and other capital assets, including interest during the construction period if any, are accumulated and shown as capital work- in- progress.



Ganges Gardens Realtors Pvt. Ltd.

Rishabh Bharti
Director

Ganges Gardens Realtors Pvt. Ltd.

Chauhan
Director

D Depreciation / Amortisation :

- i) Depreciation on Fixed Assets is provided on Written down Value Basis as per the useful life prescribed in Schedule II of the Companies Act 2013.
- ii) Leasehold Land is amortized over the period of lease.

E Investments:

- i) Investments are classified into Current and Long Term Investments.
- ii) Current Investments are valued at lower of cost and fair value.
- iii) Long Term Investments, are stated at cost except where there is diminution in value other than temporary, in which case a provision is made to the carrying value to recognize the decline.

F Inventories:

- i) All materials and consumable stores are taken as consumed as and when purchased..
- ii) Work in process is valued at lower of cost and net realisable value.
- iii) Finished Goods are valued at lower of cost including excise payable thereon and net realisable value.

G Sales :

- i) The Company is in the business of construction of residential flats for Sales. At the year end not all the flats are complete and ready for sale. The expenses incurred (except as debited to Profit/Loss account) relating to such incomplete flats are shown under " Work- in-Progress" account.
- ii) The respective cost of flats sold is debited to Profit/Loss account.
- iii) Sales are exclusive of VAT and surcharge, if any.. Revenue is recognized and accounted when it can be reliably measured and there is reasonable certainty of their ultimate collection.

H Other Income:

Other income is mainly accounted on accrual basis, except in case of significant uncertainties.



Ganges Gardens Realtors Pvt. Ltd.

Nikhil Bhartiya
Director

Ganges Gardens Realtors Pvt. Ltd.

Chandrabh
Director

I Borrowing Cost:

- i) Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that takes necessarily substantial period of time to get ready for its intended use.
- ii) All other borrowing costs are charged to revenue.

J Taxes on Income:

- i) Provision for taxation is made on the basis of the estimated taxable income for the current accounting period in accordance with provision of the Income Tax, 1961.
- ii) In accordance with Accounting Standard 22-' Accounting for Taxes on Income', notified under the Companies (Accounting) Rules, 2014, the Deferred Tax for timing differences between the book profit and tax profit for the year is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date.
- iii) Deferred tax assets arising from temporary timing differences are recognized to the extent there is reasonable certainty that the assets will be realized in future.

K Provisions, Contingent Liabilities and Contingent Assets

- i) Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.
- ii) Contingent liability is disclosed for a) possible obligations which will be confirmed only by the future events not wholly within the control of the company or b) present obligations arising from past events when it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation can not be made.
- iii) Contingent Assets are not recognized in the financial statements.



Ganges Gardens Realtors Pvt. Ltd.

Nishu Bhatia

Director

Ganges Gardens Realtors Pvt. Ltd.

Chandrabh

Director

GANGES GARDEN REALTORS PRIVATE LIMITED
 37A, BENTICK STREET, ROOM NO 215
 KOLKATA 700069

Notes to the Financial Statements
 Note : 2

OTHER EXPLANATORY NOTES & INFORMATION

2.1 Details of shareholders holding more than 5% shares in the company

Equity shares of Rs 10 each fully paid up

Shareholder Name	Units / % holding	Units / % holding
Rajani Bhartiya	100000 / 14.86	100000 / 40
Nikhil Bhartiya	100000 / 14.86	100000 / 40
Nikhil Bhartiya	40000 / 5.94	40000 / 16
AHW Construction Pvt. Ltd	357500 / 53.15	
Lakshita Construction Pvt. Ltd	65000 / 9.66	

As per records of the company, including its register of shareholders / members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

2.2 Disclosure required under Micro, Small and Medium Enterprise Development Act, 2006

The Company has not received any information / memorandum from the suppliers (as required to be filed by Suppliers / Vendors with the notified authority under Micro, Small and Medium Enterprises Development Act, 2006), claiming their status as Micro, Small or Medium Enterprises. Consequently, the amount paid / payable together with interest paid / payable to these parties under the Act is Nil.

2.3 Disclosure as required by the Accounting Standard AS-18 relating to " Related Parties Disclosures" issued by The Institute Of Chartered Accountants Of India are as follows:

I Directors / Key Management Personnel :
 Nikunj Bhartiya : Director
 Chandan Roy : Director

II The related enterprises / persons are :

Om Prakash Bhartiya	Relative
Nikhil Bhartiya	Relative
Rajani Bhartiya	Relative
Preeti Kanoria	Relative
Aarti Ganga Construction Pvt Ltd :	Common Director
AHW Construction Pvt. Ltd	Associate company
Keshav Priya Estates Pvt Ltd :	Relative of Director is KMP
Sobhagyavardhan Nirman Pvt Ltd :	Relative of Director is KMP
Bentec Electricals & Electronics Pvt Ltd	Relative of Director holding substantial interest.
Pakhi Vincom Pvt Ltd	Relative of Director holding substantial interest.
Orient Dealcom Pvt. Ltd	Relative of Director holding substantial interest.
Kanhaiya Realtors Pvt. Ltd	Directors interested
Lakshita Construction Pvt. Ltd	Directors interested
Kishan Estates LLP	Directors are partners
CS Construction Ganges JV	Associate Company



Ganges Gardens Realtors Pvt. Ltd.

Nikhil Bhartiya

Director

Ganges Gardens Realtors Pvt. Ltd.

Chandan Roy

Director

III During the year, the following transactions were carried out with related parties in the ordinary course of business:

For the year ended 31st March

Name	Transaction	YR 2017 Amount	YR 2016 Amount
Ons Prakash Bhartiya	Advance repaid		35,00,000.00
Nikunj Bhartiya	Remuneration		36,00,000.00
Bentec Electricals & Electronics Pvt Ltd	Purchase	36,00,000.00	41,164.00
Sobhagyavardhan Nirman Pvt Ltd	Receivable		14,37,500.00
Aarti Ganga Construction Pvt Ltd	1) Advance received	9,98,820.50	8,45,730.00
	2) Advance refunded		8,45,730.00
Pakhi Vincom Pvt Ltd	Receivable		9,98,820.50
AHW Construction Pvt Ltd	1) Loan Taken		95,00,000.00
	2) Interest on Loan		85,01,258.00
	3) Loan refunded	343,62,085.50	179,81,094.00
	4) Adjustment on sale of flats	155,46,380.00	154,80,318.00
	5) Due repaid	152,76,005.00	787,77,600.00
Rajani Bhartiya	9) Shares issued	45,00,000.00	
	1) Loan refunded	8,66,512.00	9,40,888.00
	2) Interest on Loan		4,59,823.00
	3) Advance for flat		47,38,500.00
	4) Advance refunded		47,38,500.00
Kanhaiya Realtors Pvt. Ltd	Receivable	27,59,320.50	14,37,500.00
Lakshita Construction Pvt. Ltd	Advance	134,41,489.50	25,00,000.00
Kishan Estates LLP	1) Advance taken	27,00,000.00	41,51,850.00
	2) Advance refunded	10,50,000.00	34,42,650.00
Balances outstanding as at 31st March			
Preeti Kanoria-cr			
Orient Dealcom Pvt.Ltd-dr		21,34,058.00	21,34,058.00
Chandan Roy-cr		10,00,000.00	10,00,000.00
		12,10,000.00	12,10,000.00

The above related party information is disclosed to the extent such parties have been identified by the management on the basis of information available. This is relied upon by the auditors.

Secured Loans

Car Loan from HDFC Bank Ltd-Verna

The Auto loan for Verna was taken from HDFC Bank Ltd. during the financial year 2014-15. The loan is repayable in 36 Equated Monthly Instalments @ Rs 19,501/-each commencing from the month of June 2014 and concluding in May 2017.

HDB Financial Services Ltd

The 'Working Capital' finance of Rs 4 Crores availed during the financial year 2014-15 against the security of the property situated at 640 New Alipore, block- O (entire ground floor & 1st floor), New Alipore, Kolkata 700053 carrying a floating rate of interest linked to FRR currently @ 19% p.a. This loan is repayable in 120 EMI @ Rs 597243 commencing on May 2015 and ending in April 2025.

ICICI Bank-Equipment Finance-Apollo Carmix

This loan of Rs 29.80 Lacs availed in the financial year 2013-16 carries interest @ 10.52% p.a. Repayment as per agreement is over a tenure of 35 months in EMI @ Rs 99,243 ending in June 2018.

ICICI Bank-Equipment Finance-Putzmeister

This loan of Rs 19.00 Lacs availed in the financial year 2015-16 carries interest @ 10.52% p.a. Repayment as per agreement is over a tenure of 35 months in EMI @ Rs 63,275 ending in June 2018.



Ganges Gardens Realtors Pvt. Ltd.

Nikunj Bhartiya

Director

Ganges Gardens Realtors Pvt. Ltd.

Chandrabu

Director

ICICI Bank-Commercial Vehicle Loan

Five no loans availed in the financial year 2016-17 with the salient features as below:

Loan Amount (Rs)	Interest Rate	EMI No	EMI Amount (Rs)	First EMI	Last EMI Month
13,61,464	9.84% p.a.	46	35,939	January 2017	September 2020
22,31,460	9.84% p.a.	46	58,905	January 2017	September 2020
22,27,891	9.84% p.a.	46	58,811	January 2017	September 2020
22,27,891	9.84% p.a.	46	58,811	January 2017	September 2020
80,48,706			2,12,486		

ICICI Bank-Construction Equipment Loan

This loan of Rs 8.40 Lacs availed in the financial year carries interest @ 9.86 % p.a. Repayment as per agreement is over a tenure of 46 months in EMI @ Rs 22,176 ending in June 2019.

Reliance Home Finance Limited -Construction Finance

Two no loans availed in the financial year 2016-17 with the salient features as below:

Loan Amount (Rs)	Interest Rate	EMI No	EMI Amount (Rs)	wef
800,00,000	15.75% p.a.	18	48,46,842	December 2017
		44	1,04,358	June 2019
		62		
25,00,000	15.75% p.a.	18	1,51,484	December 2017
		44	3,251	June 2019
		62		
825,00,000				

EMI of both the loans terminates in January 2023.

Property at Plot No-230/2202 Khata No 412/440 P.S. Mancheswar, Rashmi Delight, Bhubaneswar is the security attached to this loan.

Axis Bank-Overdraft

Facility sanctioned Rs 700 lakhs of which Rs 100 lakhs is fund based and Rs 600 lakhs non fund based(B Guarantee) renewable on 15 July 2017. This facility is secured by the corporate guarantee of AHW Construction (P) Ltd and personal guarantees of both the Directors.

SBI-Cash Credit

Facility sanctioned Rs 1250 lakhs of which Rs 750 lakhs is fund based and Rs 500 lakhs non fund based(B Guarantee) renewable on 13 October 2017. This facility is secured by the registered mortgage of the 8 Flats at project ' Ganges Agrasain' situated at SP Bajaj Road, Howrah 711204 and Land at Hariam, PS: Rajarhat ,North 24 Pgn, West Bengal as collateral.

2.4 Figures of Sundry Debtors and Sundry Creditors are taken as per books of accounts but not confirmed by the parties concerned. In the absence of relevant information age wise segregation of Sundry Debtors as per requirement of Schedule VI is not given.

2.5 The disclosures required under Accounting Standard 15 "Employee Benefits" notified in the Companies (Accounting Standard) Rules 2006 is not relevant to the Company as informed by the management that retirement benefits are not given to the employees of the Company. Thus no actuarial valuation has been done and provided by the Company.

2.6 The Company does not have transactions covered under provisions of Accounting Standard (AS29) "Provisions, Contingent Liabilities and Contingent Assets" and hence no reporting has been made.

2.7 Transaction in Foreign currency

There has been no expenditure neither any income in foreign currency during the year (P.Y.: Nil)

2.8 Details of Specified Bank Notes held and transacted between 8 November, 2016 to 30 December, 2016

	SBN	Other Notes	Total
Closing Cash Balance as on 8.11.2016			
Add: Permitted Receipts	99,05,000.00	20,30,808.00	125,44,858.90
		1,04,800.00	1,04,800.00
Amount deposited in Bank			126,49,658.90
Closing Cash balance as on 30.12.2016 (A- B)	99,05,000.00		99,05,000.00
			27,44,658.90



Ganges Gardens Realtors Pvt. Ltd.

Subin Bharti
Director

Ganges Gardens Realtors Pvt. Ltd.

Chandrabh
Director

2.8 As per As 22 on 'Accounting for Taxes on Income' an enterprise should offset assets and liabilities representing current tax if the enterprise has a legally enforceable right to set off the recognised amount. In compliance with the Income Tax Act it is deemed the assessment of earlier financial years is complete. Thus an amount of Rs 207.76 lacs being the amount advance tax outstanding in the books has been set off against the outstanding balance in 'provision for income tax' account.

Contingent Liabilities

The Company has advanced a sum of Rs 120 Lacs for purchase of Land meant for business. A sub clause in the agreement states that liability for the Capital Gains Tax, if arises, shall be borne by the Company. Thus, there is an apparent contingent liability, on this account, amounting to Rs 16.48 Lacs [@20.6% on Rs 80 Lacs]

Previous year's figures have been rearranged / regrouped wherever necessary.

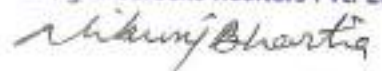
In terms of our report attached
For VASU & CO.
Chartered Accountants
Firm Reg No:315042E

Jayanta Bose
Partner
Mem No: 52710
Place: Kolkata
Date: September 2, 2017



For and on behalf of the Board
of Directors

Ganges Gardens Realtors Pvt. Ltd.



Director

Ganges Gardens Realtors Pvt. Ltd.



Director

GANGES GARDENS REALTORS PRIVATE LIMITED
37A, BENTICK STREET, ROOM NO 215
KOLKATA 700069

Notes to financial statements for the year ended 31 March, 2017

<u>PARTICULARS</u>	Note No	<u>CURRENT YR</u>	<u>PREVIOUS YR</u>
Shareholders' funds			
3.1) SHARE CAPITAL			
Authorised Capital			
7,00,000 Equity shares of Rs. 10/- each	3	70,00,000.00	25,00,000.00
Subscribed Issued & Paid up :			
6,72,500(2,50,000) Equity Shares of Rs 10/- each	3	67,25,000.00	25,00,000.00
3.2) Reconciliation of the shares outstanding at the beginning and at the end of the balance sheet date Equity Shares			
		Units / Value(Rs)	Units / Value(Rs)
As at the beginning of the period		250000 / 2500000	250000 / 2500000
Less: Bought back during the period		NIL	NIL
Add: Issued during the period for cash		422500 / 4225000	NIL
Shares outstanding at the end of the period		672500 / 67250000	250000 / 2500000
Terms / rights attached to equity shares			
The company has only one class of equity shares having a par value of Rs 10/- per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.			
During the year ended 31 March 2017, the amount of per share dividend recognized as distributions to equity shareholders was Nil (March 2016: Nil)			
In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.			
Reserve and Surplus			
Profit/Loss Account balance			
Profit/Loss Account balance			
Balance as per last financial statements	4	494,49,322.80	488,56,218.10
Less: Utilised for prior year depreciation as per provision contained in Note 7(b) of the schedule II to the Companies Act,2013		-	-
Profit / (Loss) for the year		23,62,049.47	27,93,104.70
Net Surplus / (Deficit)		518,11,372.27	494,49,322.80
Securities Premium a/c			
Balance b/f		-	-
Add: Additions during the Year		842,75,000.00	-
Balance c/f		842,75,000.00	-
Total Reserve & Surplus a/c		1360,86,372.27	-
Non Current Liabilities			
Long Term Borrowings			
Secured			
Car loan from HDFC Bank Ltd --- Verna	5	38,498.27	2,55,905.10
HDB Financial Services Ltd		355,37,843.85	380,96,094.55
ICICI Bank--Apollo Carmix		13,89,219.50	23,76,800.00
ICICI Bank-Putzmeister		8,65,382.30	15,15,407.40
ICICI Bank-Machinery Loans		84,73,009.50	-
Reliance Home Finance Ltd.		304,87,433.00	-
Axis Bank-Overdraft		88,76,824.30	-
SBI--Cash Credit		212,33,351.74	-
		1079,21,480.46	422,44,208.05



Ganges Gardens Realtors Pvt. Ltd.

Rishabh Bharti

Director

Ganges Gardens Realtors Pvt. Ltd.

Chandrabhan

Director

Other Long Term Liabilities			
<u>Advance against Flat Booking</u>	6		
Related Party			
Others			88,99,068.00
<u>Advance against JV</u>		651,97,745.15	1163,18,599.15
Related Party			
Others (ARC Agencies Pvt. Ltd)		10,00,000.00	10,00,000.00
Security Deposit (Rent)		10,00,000.00	10,00,000.00
		3,90,000.00	3,90,000.00
		<u>675,87,745.15</u>	<u>1256,07,657.15</u>
Current liabilities			
Short Term Borrowings	7		
Loans from Miscellaneous Parties	Refer note below		
AHW Construction Pvt.Ltd(loan)		2570,38,174.25	2699,56,148.25
Merlin Projects Ltd		341,55,445.91	467,92,267.41
Rajani Bhatia		14,47,282.00	
Chandan Roy		26,41,898.00	35,10,200.00
Nikunj Bhatia		12,10,000.00	12,10,000.00
Director Remuneration payable		59,04,549.00	
		27,17,290.00	
		<u>3051,14,432.16</u>	<u>3214,66,615.66</u>
Short Term borrowings from Miscellaneous Parties are essentially at interest rates varying from 8% to 12% and are unsecured.			
Trade Payables			
<u>Sundry creditors for goods</u>	8		
Related Party			
Others		5,35,790.00	5,35,790.00
<u>Sundry creditors for others</u>		283,67,951.89	281,54,509.10
Related Party		271,23,561.70	299,36,597.67
		234,41,489.50	134,38,310.00
		<u>794,68,793.09</u>	<u>720,65,206.97</u>
Other Current Liabilities	9		
Advance Received			
TDS payable			37,76,353.00
Outstanding Liabilities		73,89,436.09	44,94,655.09
Service Tax Payable		6,38,190.00	1,20,190.00
Provident Fund Payable		17,20,085.00	16,03,735.00
WCT Payable		14,53,152.00	14,53,152.00
Advance refundable		8,88,803.08	1,16,713.54
			7,09,000.00
		<u>120,69,666.17</u>	<u>122,73,796.63</u>
Short Term Provisions	10		
Provision for Income Tax			
Opening Balance		228,22,985.00	207,08,695.00
Less: Paid / Adjusted		207,76,288.00	
Add: for the year		49,06,192.00	21,14,290.00
		<u>69,52,869.00</u>	<u>228,22,985.00</u>
Non Current Assets			
Fixed Assets	11		
Tangible assets	(as per schedule attached)		
		<u>175,97,357.00</u>	<u>61,49,593.39</u>
Non Current Investment	12		
Reliance Life Insurance			
		<u>1,03,100.00</u>	<u>1,03,100.00</u>
Deferred Tax Asset (net)	13		
Balance b/f		58,390.74	1,28,939.74
Adjusted in P/L account		1,00,738.00	(70,549.00)
Balance of		<u>1,59,128.74</u>	<u>58,390.74</u>



Ganges Gardens Realtors Pvt. Ltd.

Nikunj Bhatia

Director

Ganges Gardens Realtors Pvt. Ltd.

Chandan Roy

Director

Long Term Loans & Advances		
Bimcom India		
Bijoy Narayan Ghosh	35,00,000.00	35,00,000.00
Binod Rai -Kings Road	4,00,000.00	4,00,000.00
Dulal Dey	8,00,000.00	8,00,000.00
Advance against land -Apanjan	9,00,000.00	9,00,000.00
Advance against office	3,00,000.00	3,00,000.00
Advance against land - Hind Motor	14,51,000.00	14,51,000.00
Advance against land - Haridas Daw Road	233,17,938.00	233,17,938.00
Advance against land - Rani Rashmoni Road	10,00,000.00	10,00,000.00
Advance against land - Behala	3,00,000.00	3,00,000.00
Advance against land - B.L. Sahe Road	31,10,000.00	27,10,000.00
Advance against land - Merlin Ganges		222,63,922.00
Galaxy barter private ltd	217,20,742.50	
Animesh kr singh - advance on joint venture a/c	5,00,000.00	5,00,000.00
Arun kr singh - advance on joint venture a/c	75,00,000.00	75,00,000.00
Jai Metadi Nirman P Ltd - advance on joint venture a/c	39,00,000.00	39,00,000.00
Vinod Singh - advance on joint venture a/c	11,00,000.00	11,00,000.00
Suresh pandey HUF	25,00,000.00	20,00,000.00
R Ginodia & Co	6,25,000.00	6,25,000.00
Sensitive Vinimay Pvt Ltd	1,00,000.00	1,00,000.00
Sobhagyavardhan Nirman Pvt. Ltd	5,00,000.00	5,00,000.00
Jai Shanker Singh / Amit Kumar singh	27,59,320.50	17,62,500.00
Advance against Property - Harsh V. Agarwal	41,30,381.20	41,30,381.20
Maa Bhawani Construction	120,00,000.00	120,00,000.00
Security Deposit- CESU BCDD II	10,36,810.00	10,36,810.00
Deven Sharma - Loan	39,179.00	39,179.00
C S Construction -Ganges JV		1,46,775.00
AHW Construction (P) Ltd	246,47,560.39	
JBA Impex (P) Ltd	10,00,000.00	
Shree Ganesh Stock (P) Ltd	5,50,000.00	
Loans to related party	26,00,000.00	
	27,59,320.50	17,62,500.00
	<u>1250,47,252.09</u>	<u>940,48,005.20</u>
Other Non Current Assets		
TDS	15	
		33,77,330.60
		<u>20,85,350.60</u>
Current Assets		
<u>Current Investments</u>		
Unquoted 1,00,000 equity shares in Orient Dealcom Pvt. Ltd @ Rs 10 per share	16	
		10,00,000.00
		<u>10,00,000.00</u>
Work in progress		
Work in progress & Stock in Hand	17	
		3565,53,146.11
		<u>3486,67,363.71</u>
Trade Receivable		
<u>Unsecured and considered good</u>		
More than Six month	18	
Less than Six Month		27,45,912.00
		322,00,972.45
		<u>127,82,152.06</u>
		<u>349,46,884.45</u>
		<u>127,82,152.06</u>
Cash and cash equivalents		
Balances with Bank	19	
On current account		
United Bank Of India		14,226.01
HDFC Bank - Stephen House		1,05,026.30
HDFC Bank - Eastern Railway		17,13,287.23
HDFC Bank - a/c collection		10,64,779.83
ICICI Bank - Railway a/c		51,020.05
Canara Bank - BBSR		40,000.00
Axis Bank -Eastern Railway		6,26,745.07
SBI- (a/c 2003)-Eastern Railway		575.00
SBI- (a/c 8577)-Eastern Railway		50,000.00
Other Bank balance		7,62,167.00
Fixed Deposit		2,014.00
Interest on FD (Receivable)		1,49,827.52
Cash in hand (as taken and certified by the Director)		10,632.50
		645,50,308.00
		892,19,691.00
		66,54,545.03
		26,63,869.49
		28,65,515.90
		110,31,941.90
		<u>774,00,863.31</u>
		<u>843,33,687.52</u>



Ganges Gardens Realtors Pvt. Ltd.

Director

Ganges Gardens Realtors Pvt. Ltd.

Director

Short Term Loans & Advances	20		
Unsecured & considered good			
Advances with Suppliers / Others			
<u>Advance/Loans to Related Parties & Others</u>		400,09,265.36	286,98,931.00
Kishan Estate LLP			
AHW Construction Pvt.Ltd		17,80,280.00	
Nikunj Bharti		191,99,183.50	
Other Parties		29,80,000.00	
Advance Income Tax		74,77,900.00	145,00,000.00
Service Tax refundable			207,76,288.00
Input VAT balance		8,88,631.00	19,04,652.00
Provident Fund		18,36,404.24	2,73,499.04
		3,80,335.00	
		<u>745,51,979.10</u>	<u>661,54,367.04</u>
Other Current Assets	21		
Prepaid Insurance		1,00,555.00	31,418.00
Prepaid Road Tax		35,165.00	97,786.00
Prepaid Maintenance Charge		10,782.00	10,782.00
EMD		230,60,518.00	220,61,325.00
Branch Kalyani		1,31,804.00	
		<u>233,38,824.00</u>	<u>222,01,291.00</u>
Revenue from Operation	22		
Sale Of Flats/ Car parking			
Income from JV-(C S Construction-Ganges JV)		665,51,316.00	330,00,501.00
Contract Work Income			
Less :- Contract Work Expenses		<u>338,41,805.00</u>	
		<u>321,87,538.00</u>	
		14,74,267.00	
<u>Work Certified</u>			
<u>Other Operating Income</u>		338,28,691.39	573,78,801.00
Sale of Material --Eastern Railway			
		48,14,839.20	
		<u>1084,69,213.59</u>	<u>903,79,302.00</u>
Other Income	23		
Rent Income			
Interest Income		7,63,000.00	7,60,000.00
Miscellaneous receipt /refund		31,94,018.00	
Interest on Fixed Deposit		1,69,843.00	218513.42
Insurance Claim received		58,62,953.54	43,04,563.49
Scrap Sales Receipt- BBSR			5,01,005.44
Profit On Sale Of Car		4,600.79	5,23,294.00
		<u>100,04,415.24</u>	<u>63,07,376.35</u>
Expenses	24		
Cost of Flats Sold			
<u>Purchase of Materials</u>	25	<u>635,77,360.00</u>	<u>290,65,883.00</u>
Purchase			
		190,87,795.98	375,96,304.34
		<u>190,87,795.98</u>	<u>375,96,304.34</u>
Direct Expenses	26		
Miscellaneous Material Purchase			
Borewell Work		14,79,521.00	
Excavation Work			94,000.00
Direct Labour Expenses			20,21,344.00
Fuel & Lubricant		76,17,977.00	78,39,203.00
Survey Expenses			8,15,730.00
Architect Fees		91,571.00	2,83,335.00
Security Service		6,16,923.00	
Documentation Fee		39,000.00	
Electrical Expenses		25,300.00	
Making Charges		2,47,259.80	24,999.00
Pumping Charges			2,10,275.00
Transportation Charges			13,670.00
		3,19,024.01	14,22,364.00
		<u>104,38,575.81</u>	<u>127,25,120.00</u>
Employee benefits expense	27		
Directors Remuneration			
Salary		36,00,000.00	31,20,000.00
Staff Welfare expenses		29,67,132.00	18,82,224.00
Employee Provident Fund		2,53,605.34	3,79,507.00
		13,40,780.00	7,30,944.00
		<u>71,41,517.34</u>	<u>59,12,875.00</u>



Ganges Gardens Realtors Pvt. Ltd. Ganges Gardens Realtors Pvt. Ltd.

Nikunj Bharti
Director

Chandrabh
Director

Other Expenses			
Electricity Charges		1,03,550.00	2,81,695.00
Road tax		62,801.00	-
Insurance charges		1,31,502.95	71,033.00
Repairs & Maintenance		59,026.10	4,60,474.00
Interest on Income Tax		8,68,946.00	51,972.00
Interest on Service Tax			4,240.00
Audit fees			1,15,000.00
Filing fees		1,15,500.00	4,500.00
Additional Filing Fees			17,000.00
General Expenses		16,325.00	90,058.00
Printing & stationery		38,332.00	-
CREDAI Membership fees			34,090.00
Travelling & Conveyance		11,75,467.00	1,41,573.00
Hire Charges		84,000.00	1,20,500.00
House Rent		78,900.00	1,97,100.00
Rent Machine		1,32,989.00	
Plutimizer Expenses			1,78,994.00
Security Charges		5,84,985.00	3,92,133.00
Communication Expenses		50,022.58	2,34,936.85
Interest & Penalty payment			45,849.60
Printing & Stationery			48,933.00
Medical Expenses			26,798.00
Legal Expenses		1,500.00	30,245.00
Consultancy Fee		12,38,000.00	5,88,100.00
Professional Fee		1,45,999.00	
Brokerage Expense		1,00,000.00	
Donation & Subscription		18,000.00	
Miscellaneous Expenses		1,98,351.68	41,940.79
Sundry balance w/off		1.39	1.00
Payments to Auditor		<u>53,21,966.68</u>	<u>31,74,166.24</u>
Statutory Audit Fees			
Tax Audit Fees			
		<u>88,500.00</u>	<u>66,250.00</u>
		<u>29,500.00</u>	<u>26,750.00</u>
		<u>1,18,000.00</u>	<u>1,15,000.00</u>

Finance Cost			
Prepayment Charges			
Bank Charges			
Interest on OD at SBI-E Railway		1,93,335.58	31,865.08
Interest on Car Loan		3,15,594.00	
Insurance on Loan		16,802.17	50,372.63
Processing Fee on Loan			2,25,410.00
Interest on Loan			38,840.00
		<u>22,65,780.00</u>	<u>11,11,181.36</u>
		<u>27,91,311.75</u>	<u>14,57,879.07</u>
		<u>29,49,566.00</u>	<u>17,78,907.00</u>
		<u>29,49,566.00</u>	<u>17,78,907.00</u>

Depreciation and amortization expenses

Depreciation



Ganges Gardens Realtors Pvt. Ltd.

Mukund Bharti

Director

Ganges Gardens Realtors Pvt. Ltd.

Chandrabh

Director

GANGES GARDENS REALTORS PRIVATE LIMITED
37A, BENTICK STREET, ROOM NO 215
KOLKATA 700069

ACCOUNTING YEAR 2016-2017

Schedule to NOTE 11

DESCRIPTION	GROSS BLOCK		UP TO 01.04.2015	DEPRECIATION		TOTAL UPTO 31.3.2015	NET BLOCK	
	COST OF 01.04.2015	ADDITIONS		DELETION	COST AS AT 31.3.2015		Adjustment for Disposal	Adjustment with R/Surplus
COMPUTER	2,40,204	1,25,714	1,92,669	3,65,916		2,86,296	79,622	47,335
PRINTER -- Inkjet	4,810		4,521	4,810		4,521	289	289
AIR CONDITIONER	74,590		46,208	74,590		53,377	21,213	26,362
FURNITURE	2,12,892	96,800	95,921	3,09,772		1,44,572	1,65,200	1,16,971
MOBILE SET	3,01,825	39,990	2,33,187	3,41,815		2,68,531	73,084	68,438
MOTOR CAR --Others	54,14,595		41,89,690	54,14,595		45,52,550	8,62,036	12,24,895
OFFICE EQUIPMENT	4,32,887	1,87,060	1,83,723	6,29,777		3,50,825	2,78,952	2,48,964
WATER FILTER	4,975		4,659	4,975		4,659	316	316
PLANT & MACHINERY	73,81,594	119,37,656	9,65,592	153,19,250		32,02,605	161,16,645	64,16,002
TOTAL	140,67,963	123,97,330	58,18,370	264,65,293		89,57,936	175,97,367	81,49,593
PREVIOUS YEAR	60,92,671	79,75,292	41,41,463	140,67,963		56,16,370	81,49,593	
						17,75,907		



Ganges Gardens Realtors Pvt. Ltd.

Nikhil Bhartiya

Director

Ganges Gardens Realtors Pvt. Ltd.

Chandrabhag

Director

GANGES GARDENS REALTORS PRIVATE LIMITED
 37A, BENTICK STREET , ROOM NO 215
 KOLKATA 700069

Notes to financial statements for the year ended 31 March 2017

	D		
Closing balance c/f			
Ganges garden phase II			
Ganges vatika	23,75,739.91		23,75,739.91
Ganges residency phase II	6,44,000.00		6,44,000.00
Ganges enclave (Behala)	8,21,750.40		8,21,750.40
Gayatri Ganges -16/1 Arabinda Road	9,12,925.00		9,12,925.00
A/c 2 Shambu haider lane	363,55,495.85		362,09,333.85
49/ 1 Dr Abani Dutta Road	1,61,026.00		1,61,026.00
A/c Nayabad land	4,77,210.00		4,77,210.00
A/c Ganges shiva	5,82,651.00		5,82,651.00
10 Kings road	63,39,753.40		49,89,680.40
51 Kings road	163,98,148.77		163,98,148.77
Ganges Agrasain(Liluah)	2,93,964.00		2,93,964.00
Puja Ganges (hindmotor)	641,15,118.83		843,16,850.83
Haridas Dawn Road	1626,54,642.10		1593,23,826.20
Mondal Temple Road	-		123,62,942.00
B L Saha Road	1,81,228.00		1,81,228.00
Ganges Residency (Tollygunge Ph III)	63,11,894.00		56,81,894.00
Bhubaneshwar Project (HO)	15,92,742.00		1,26,742.00
B K Paul Temple Road	188,34,086.94		120,63,986.94
Mahestala	6,50,745.00		5,36,550.00
Metro project	12,77,325.00		12,77,325.00
Railway project	28,59,112.41		26,94,477.41
British India Street	7,81,139.00		2,81,947.00
Kundan Bye Lane	14,620.00		
	16,55,176.00		
Add: WIP at BBSR		D=(A+B-C)	
OP Bal c/f		3262,90,493.61	3427,14,198.71
Rashmi Delight		-	59,53,165.00
		59,53,165.00	
		90,59,710.00	
Add: WIP at Eastern Railway		150,12,875.00	59,53,165.00
Kalayani			
Kalimpong		37,10,814.00	
Rashmi Delight		19,30,199.00	
Tolly Phase III		50,73,109.50	
Vizag		17,45,000.00	
		17,90,655.00	
		142,49,777.50	
		3555,53,146.11	3486,67,363.71



Ganges Gardens Realtors Pvt. Ltd.

Rukun Bharti

Director

Ganges Gardens Realtors Pvt. Ltd.

Chandrabhushan

Director