

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER

Name DEBANGAN ESTATE PRIVATE LIMITED			PAN AAGCD3122P	
Flat/Door/Block No 11E	Name Of Premises/Building/Village		Form Number. ITR-6	
Road/Street/Post Office NORTHERN AVENUE	Area/Locality Kolkata			
Town/City/District KOLKATA	State WEST BENGAL	Pin/ZipCode 700037	Status Pvt Company Filed u/s 139(1)-On or before due date	
Assessing Officer Details (Ward/Circle)			WARD 9(1), KOLKATA	
e-filing Acknowledgement Number			186008221300919	

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income	1	0
2	Total Deductions under Chapter-VI-A	2	0
3	Total Income	3	0
3a	Deemed Total Income under AMT/MAT	3a	0
3b	Current Year loss, if any	3b	445185
4	Net tax payable	4	0
5	Interest and Fee Payable	5	0
6	Total tax, interest and Fee payable	6	0
7	Taxes Paid	a Advance Tax	7a 50000
		b TDS	7b 0
		c TCS	7c 0
		d Self Assessment Tax	7d 0
		e Total Taxes Paid (7a+7b+7c +7d)	7e 50000
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	50000
10	Exempt Income	Agriculture	10
		Others	

Income Tax Return submitted electronically on 30-09-2019 23:02:04 from IP address 223.223.151.136 and verified by ARPITA CHAKRABORTY having PAN ADLPC1683K on 30-09-2019 23:02:04 from IP address 223.223.151.136 using Digital Signature Certificate (DSC)
DSC details: 17614897CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

SWAPAN KUMAR HALDER (F.C.A)
CHARTERED ACCOUNTANT

44, TALA PARK AVENUE
KOLKATA - 700037
MOBIL No - 9830471101

=====

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF DEBANGAN ESTATE PRIVATE LIMITED

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Debangnan Estate Private Limited** which comprises the Balance Sheet as at 31st March, 2019, the Statement of Profit and Loss and a summary of the significant accounting policies and other explanatory information for the year then ended.

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required, and give a true and fair view in conformity with the Accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, the amount of its profit for the year ended on that date.

Basis of Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provision of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility, Corporate Governance and Shareholders Information. It does not include the standalone financial statements and our audit report thereon.



Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we performed, we conclude that there is material misstatement of this information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The boards of directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of the section 143 of the Companies Act, 2013 is not applicable.
2. As required by Section 143(3) of the Act, I report that:
 - (a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account and records as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;



- (e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;
- (e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2019, from being appointed as a director in terms of Section 164(2) of the Companies Act, 2013.
- (f) With respect to the adequacy of the internal controls over financial reporting of the Company and the operating effectiveness of such controls, in our opinion and to the best of our knowledge the company have adequate internal controls over financial reporting of the company.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to me :
- (i) The Company does not have any pending litigations which would materially impact its financial position;
- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

Place: Kolkata

Dated: The 29th day of June, 2019

For SWAPAN KUMAR HALDER.
CHARTERED ACCOUNTANTS



(S. K. Halder)
PROPRIETOR
M. No:058186

Balance Sheet as at 31st March, 2019

Particulars	Note No	Figures at the end of current year ended on	Figures at the end of previous year ended on
		31 03 2019	31 03 2018
	2	3	4
EQUITY AND LIABILITIES			
Shareholders' Funds			
a) Share Capital	1	100,000.00	100,000.00
b) Reserve and Surplus	2	(631,671.00)	(186,486.00)
Non-current Liabilities			
Short Term Borrowings	3	16,325,500.00	10,741,500.00
Deferred Tax Liabilities	4	-	-
Current Liabilities:			
a) Trade Payables	5	-	-
b) Other Current Liabilities	6	46,081.00	31,300.00
TOTAL		15,840,910.00	10,686,314.00
ASSETS			
Non-current Assets			
(a) Fixed Assets			
i) Tangible Assets	7	20,800.00	20,800.00
ii) Intangible	7	-	-
	8	154,749.00	875,000.00
Other Non Current Assets			
Current Assets:			
Inventories	9	15,148,233.00	7,830,000.00
Trade Receivables	10	-	-
Cash and Cash Equivalents	11	517,128.00	1,960,514.00
TOTAL		15,840,910.00	10,686,314.00

Significant Accounting Policies & 23

Notes to Balance Sheet and Statement of Profit & Loss 1 to 23

As per our Report of Even Date
For SWAPAN KUMAR HALDER
Chartered Accountants

(S.K. HALDER

Membership No 058186

Dated: The 29th day of June, 2019



FOR DEBANGAN ESTATE PRIVATE

Director

DEBABRATA CHAKRABORTY

DIN 07381973

ARPITA CHAKRABORTY

DIN 07400777

DEBANGAN ESTATE PRIVATE LIMITED

11E Northern Avenue Kolkata Kolkata WB 700037

CIN U45403WB2017PTC222359

Profit and Loss Statement for the year ended 31st March, 2019

Particulars	Note No	Figures at the	Figures at the
		end of current year ended on 31.03.2019	end of previous year ended on 31.03.2018
1	2	3	4
INCOME:			
i Revenue from operations	12		
ii Other income	13		
iii Total Revenue			
iv EXPENSES:			
Cost of materials consumed	14		
Work-in-progress and Stock-In-Trade	15		
Employee Benefits Expense	16	120,000.00	75,000.00
Finance Costs	17	1,385.00	586.00
Depreciation and Amortization Expense	7		
Other Expenses	18	323,800.00	110,900.00
Total Expenses		445,185.00	186,486.00
v Profit before exceptional and Extraordinary Item & Tax		(445,185.00)	(186,486.00)
vi Profit before Extraordinary Item & Tax (V-VI)		(445,185.00)	(186,486.00)
vii Extraordinary Item			
Profit before Tax (VII-VIII)		(445,185.00)	(186,486.00)
Tax Expenses:			
Current Tax			
Tax relating to earlier year/s			
Deferred Tax			
operations			
Profit/(Loss) for the period		(445,185.00)	(186,486.00)
Earnings per Equity Share:		(445,185.00)	(186,486.00)
		(44.52)	(18.65)
		(44.52)	(18.65)

Significant Accounting Policies & Notes to Balance Sheet and Statement of Profit & Loss

23
1 to 23

FOR DEBANGAN ESTATE PRIVATE
LIMITED
Director

DEBABRATA CHAKRABORTY
DIN 07381973

ARPITA CHAKRABORTY
DIN 07400777

As per our Report of Even Date
For DEBANGAN KUMAR HALDER
Chartered Accountants



DEBANGAN KUMAR HALDER
Membership No. 058130
Date: The 21st day of June 2019