



Certificate of Incorporation

No. 37578 CF 1984

I here by Certify that Subir Udyog Limited is this day incorporated under the Indian Companies' Act, 1956 (No. 1 of 1956) and that the Company is Limited.

Given under my hand at Calcutta this Eighth day of June One thousand nine hundred eighty four.



M. L. Sah
Registrar of Companies,
West Bengal

For SUBIR UDYOG LTD.

Sheela Varma
Director