

BALANCE SHEET AS ON 31.03.2019

LIABILITIES	AMOUNT(Rs.)	ASSETS	AMOUNT(Rs.)
<u>PARTNER'S CAPITAL A/C</u>		<u>FIXED ASSETS</u>	
<u>1) SRI. UTTAM BISWAS</u>		<u>Office Room</u>	
As per last a/c	4,23,263.00	As per last a/c	8,19,802.00
Add: Remuneration	2,00,000.00		
Add: Net Profit	41,976.00		
Add: Interest on capital	50,791.00	<u>Tools & Implements</u>	
	7,16,030.00	As per last a/c	8,630.00
Less: Drawings	2,40,000.00		
	4,76,030.00	<u>Furniture & Fixture</u>	
		As per last a/c	11,640.00
<u>2) Smt. Chandrani Roy</u>			
As per last a/c	4,23,263.00		
Add: Remuneration	2,00,000.00		
Add: Net profit	41,976.00		
Add: Interest on capital	50,791.00	<u>CURRENT ASSETS</u>	
	7,16,030.00	<u>Closing Stock</u>	
Less: Drawings	2,40,000.00	Raw Material	8,33,254.00
	4,76,030.00	Work-in-Process	17,33,285.00
			25,66,539.00
<u>3) Sri.Pankaj Mistry</u>		<u>Cash & Bank Bal</u>	
As per last a/c	4,23,263.00	Cash & Bank Bal	14,33,249.00
Add: Remuneration	2,00,000.00	(As certified by the management)	
Add: Net profit	41,976.00		
Add: Interest on capital	50,791.00		
	7,16,030.00		
Less: Drawings	2,40,000.00		
	4,76,030.00		
<u>SECURED LOAN</u>	8,18,861.00		
From Bank of Maharashtra			
<u>CURRENT LIABILITIES & PROVISIONS</u>			
Advance received from customers	25,38,940.00		
Provision for Income Tax	53,969.00		
	48,39,860.00		48,39,860.00
			48,39,860.00

M/S. NEW IDEAL ENTERPRISE

46, Sukanta Sarani, Basanti Apartment, Flat No. G-1, P.S- Haridevpur, Kolkata-700063

MANUFACTURING, PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2019

PARTICULARS	AMOUNT(Rs.)	PARTICULARS	AMOUNT(Rs.)
To, OPENING STOCK		By, Contract Executed	98,57,632.00
Raw Material	7,14,322.00		
Work-in-Process	<u>16,33,537.00</u>		
	23,47,537.00	„ Closing Stock	
		Raw Material	8,33,254.00
„ Purchase	58,62,620.00	Work-in-Process	<u>17,33,285.00</u>
„ Labour Charges	17,32,155.00		25,66,539.00
„ Carriage Inward	1,32,635.00		
„ Gross Profit	23,49,224.00		
	<u>1,24,24,171.00</u>		<u>1,24,24,171.00</u>
To, Salary	2,40,000.00	By, Gross Profit	23,49,224.00
„ Hire Charges of Machinery	72,478.00		
„ Electricity Expenses.	1,02,325.00		
„ Printing & Stationery.	5,358.00		
„ Soil Testing charges	67,457.00		
„ Legal Charges	1,70,000.00		
„ Commission paid to broker	2,40,000.00		
„ General Charges.	96,325.00		
„ Conveyance.	31,654.00		
„ Donation	30,000.00		
„ License & Taxes	1,050.00		
„ Security Guard	84,000.00		
„ Shifting Rent to Landlord.	90,000.00		
„ Audit Fees	8,500.00		
„ Telephone Charges	12,110.00		
„ Plan Fees & Expenses	67,358.00		
„ Accounting Charges	12,000.00		
„ Bank Interest & Charges	86,339.00		
„ Book Profit	9,32,270.00		
	<u>23,49,224.00</u>		<u>23,49,224.00</u>

PROFIT & LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED
31.03.2019

<u>PARTICULARS</u>	<u>AMOUNT(Rs.)</u>	<u>PARTICULARS</u>	<u>AMOUNT(Rs.)</u>
<u>To, Partner's Share of Remuneration</u>		By, Book Profit	9,32,270.00
1) Sri. Uttam Biswas	2,00,000.00		
2) Smt. Chandrani Roy	2,00,000.00		
3) Sri. Pankaj Mistry	<u>2,00,000.00</u>		
	6,00,000.00		
<u>To, Interest on Capital</u>			
1) Sri. Uttam Biswas	50,791.00		
2) Smt. Chandrani Roy	50,791.00		
3) Sri. Pankaj Mistry	<u>50,791.00</u>		
	1,52,373.00		
To, Provision for Taxation	53,969.00		
<u>To, Share of Net Profit</u>			
1) Sri. Uttam Biswas	41,976.00		
2) Smt. Chandrani Roy	41,976.00		
3) Sri. Pankaj Mistry	<u>41,976.00</u>		
	1,25,928.00		
	<u>9,32,270.00</u>		<u>9,32,270.00</u>