

Dr. PROFIT & LOSS ACCOUNT for the year ended 31st March, 2019

Cr.

Particulars	Amount(Rs)	Particulars	Amount(Rs)
To			
Opening Stock	15,944.00	By Income From Client	1,434,103.00
Material Purchase	784,950.00	,, Closing Stock	126474.00
Labour Charges	300,930.00		
Carrage inwards	5,464.00		
Office Rent	86,400.00		
Conveyance	4,618.00		
T.Licence & P. Tax	1,250.00		
Mobile Expense	2,560.00		
Printing & Stationary	2,445.00		
Postage & Stamps	1,546.00		
Donation & Advertisements	2,850.00		
Office Expenses	30,000.00		
Tea & Tiffin Exp.	2,664.00		
Accounting Charge	6,000.00		
Audit Fees	8,000.00		
Car Insurance	3,968.00		
Bank Charges	1,492.00		
Misc Exp.	4,744.00		
Depreciation	22,674.00		
Net Profit	272,078.00		
(Transfer to P&L Appropriation A/c.)			
	1,560,577.00		1,560,577.00

Sign in term our report u/s 44AB of Income Tax , 1961 even dated

Amit Mitra

Amit Mitra, Chartered Accountant
Membership No. 060694

CA. AMIT MITRA, FCA, DISA
CHARTERED ACCOUNTANT
MEMBERSHIP NO. 060694

S/O. Debashy Hazra

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as at 31st March 2019 and the Profit and loss account for the period beginning from 01/04/2018 to ending on 31/03/2019 attached herewith, of HAZRA ASSOCIATES 73,B.T.ROAD, KOLKATA, KOLKATA, WEST BENGAL, 700002 AAEFH4944G.

2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 73,B.T.ROAD, KOLKATA-700002. and 0 branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies; if any:

(b) Subject to above,-

(A) I have obtained all the information and explanations which, to the best of My knowledge and belief, were necessary for the purposes of the audit.

(B) In My opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from My knowledge and belief, were necessary for the examination of the books.

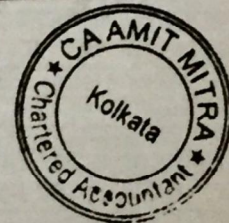
(C) In My opinion and to the best of My information and according to the explanations given to Me the said accounts, read with notes thereon, if any, give a true and fair view:-

- (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2019 ;and
- (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In My opinion and to the best of My information and according to explanations given to Me the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications
Place	KOLKATA	Name AMIT MITRA
Date	28/09/2019	Membership Number 060694
		FRN (Firm Registration Number)
		Address 5B,AKSHAY BOSE LANE., KOLKATA, WEST BENGAL, 700004

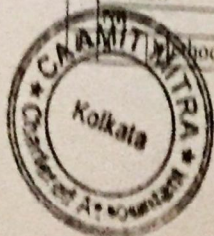


FORM NO. 3CD

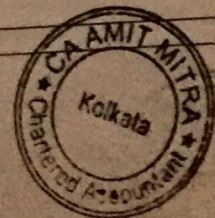
[See rule 6C(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1 Name of the assessee		HAZRA ASSOCIATES			
2 Address		73,B.T.ROAD, KOLKATA, KOLKATA, WEST BENGAL, 700002			
3 Permanent Account Number (PAN)		AAEFH4944G			
4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same		Yes			
5 Status		Registration Number			
Sl No.	Type	19AAEFH4944G1ZP			
6 Previous year from		Firm			
7 Assessment Year		01/04/2018 to 31/03/2019			
8 Indicate the relevant clause of section 44AB under which the audit has been conducted		2019-20			
9 a		If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?			
Sl No.		Name		Profit Sharing Ratio (%)	
1		Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits			
1		DEBASISH HAZRA		50	
1		HIMANISH HAZRA		50	
9 b		If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.			
Date of change		Name of Partner/Member		Type of change	Old profit sharing ratio
					New profit Sharing Ratio
					Remarks
10 a		Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).			
Sector		Sub Sector		Code	
PROFESSIONS		Interior decoration		16008	
10 b		If there is any change in the nature of business or profession, the particulars of such change			
Business		Sector		SubSector	
				Code	
11 a		Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed			
		Books prescribed			
		CASH BOOK, BANK BOOK, PURCHASE & SALES REGISTER AND ACCOUNTS MAINTAINED BY COMPUTER			
11 b		List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above			
Books maintained		Address Line 1		Address Line 2	
CASH BOOK, BANK BOOK, PURCHASE & SALES REGISTER AND ACCOUNTS MAINTAINED BY COMPUTER		73, B.T. ROAD		KOLKATA	
				City or Town or District	
				KOLKATA	
				State	
				WEST BENGAL	
				Pin Code	
				700002	
11 c		List of books of account and nature of relevant documents examined. Same as 11(b) above			
		Books Examined			
		CASH BOOK, BANK BOOK, PURCHASE & SALES REGISTER AND ACCOUNTS MAINTAINED BY COMPUTER			
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).			
		Section			
		Amount			
		Method of accounting employed in the previous year			
		Mercantile system			



13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.			No						
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.									
	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)							
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).			No						
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.									
	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)							
	Total									
13 f	Disclosure as per ICDS.									
	ICDS	Disclosure								
14 a	Method of valuation of closing stock employed in the previous year.			AT COST						
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:			No						
	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)							
15	Give the following particulars of the capital asset converted into stock-in-trade									
	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade						
	Nil									
16	Amounts not credited to the profit and loss account, being:-									
16 a	The items falling within the scope of section 28			Amount						
	Description									
	Nil									
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned			Amount						
	Description									
16 c	Escalation claims accepted during the previous year			Amount						
	Description									
	Nil									
16 d	Any other item of income			Amount						
	Description									
	Nil									
16 e	Capital receipt, if any			Amount						
	Description									
	Nil									
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:									
	Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable		
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-									
	Description of Block of Assets/Class of Assets	Rate of depreciation (In Percent- age)	Opening WDV (A)	Additions				Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
				Purchase Value (1)	MOD-VAT (2)	Change in Rate of Ex- change (3)	Subsidy/ Grant (4)			
	Plant & Machinery @ 15%	15%	139453	0	0	0	0	0	20918	118535
	Furnitures & Fittings @ 10%	10%	17558	0	0	0	0	0	1755	15803
	* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page									
19	Amounts admissible under sections :									
	S.No	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.						
	Nil									



d	Stock-in-Trade Turnover	126474	1434103	8.82%	0	1898335	0.00%
e	Material consumed/ Finished goods produced			%			%

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings

Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil					

42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? If **No** yes, please furnish

SI No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported.	If not, please furnish list of the details/ transactions which are not reported.
Nil						

43 (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 **No**

SI No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil				

A(c) If Not due , please enter expected date of furnishing the report

44 Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2020)

SI No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST			Total payment to registered entities	Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities		
Nil						

Place **KOLKATA**
Date **28/09/2019**

Name
Membership Number
FRN (Firm Registration Number)
Address

Amit Mitra
AMIT MITRA
060694

**5B,AKSHAY BOSE LANE., KOLKATA,
WEST BENGAL, 700004.**

Form Filing Details

Revision/Original Original



Addition Details(From Point No. 18)

Description of Block of Assets	SI.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of	Total Amount