

GOENKA BAHETI & ASSOCIATES
CHARTERED ACCOUNTANTS

AUDITED STATEMENT OF ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2017

Re: GRAP REALTY PRIVATE LIMITED

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate and the date of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134 (m) of the Companies Act, 2013 do not apply to the Company. There was no foreign exchange inflow or Outflow during the year under review.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the company.

EXTRACT OF ANNUAL RETURN

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 is annexed as Annexure 1.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Particulars of loans given, investments made, guarantees given and securities provided along with the purpose for which the loan or the guarantee or security is proposed to be utilized by the recipient are provided in the financial statement.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section 186 of the Companies Act, 2013 during the year under review.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

6 (Six) Board meetings were held during the financial year on the following dates;

Sl. No.	Date of Board meeting	No. of Directors Present
1	05/05/2016	2
2	01/09/2016	2
3	30/09/2016	2
4	22/12/2016	2
5	09/03/2017	2
6	29/03/2017	2

The nos. of the Board Meetings Attended by each director is given as under:

Sl. No.	Name of The Director	Nos. of Board Meeting Attended
1	ANIL KUMAR SARAF	6
2	RAJAN KUMAR ROY	6

GRAP REALTY PVT. LTD.

Rajin Kumar Roy

DIRECTOR



GRAP REALTY PVT. LTD.

Anil Kumar Saraf

DIRECTOR

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134 (5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:-

- a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the **profit/loss** of the company for that period;
- c) the directors to the best of their knowledge & ability have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

CONSOLIDATED FINANCIAL STATEMENT

In accordance with the companies Act, 2013 ("Act") and Accounting Standard AS-21 on Consolidated Financial Statements read with AS-23 on Accounting of Investments in Associates and AS-27 on Financial Reporting of Interest in Joint Ventures, your Company has prepared Consolidated Financial Statement, which forms part of the Annual Report.

Further, pursuant to section 129(3) of the Act, a statement containing the salient features of the financial statements of the subsidiaries in the prescribed form AOC-1, as Annexure - 31, has also been provided as a part of this Annual Report. The Company does not have any associate or joint venture.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

Following are the subsidiary companies of the company;

Name of the Company	Status
Gangotri Dealmark Private Limited	Wholly Owned Subsidiary
Gangotri Marcom Private Limited	Wholly Owned Subsidiary
Ganpati Marcom Private Limited	Wholly Owned Subsidiary
Puspanjali Commercial Private Limited	Wholly Owned Subsidiary
Radha Krishna Marcom Private Limited	Wholly Owned Subsidiary
Shubh Labh Marcom Private Limited	Wholly Owned Subsidiary
Tarapith Commercial Private Limited	Wholly Owned Subsidiary
Tarapith Distributors Private Limited	Wholly Owned Subsidiary
Tarapith Merchants Private Limited	Wholly Owned Subsidiary

DEPOSITS

The Company has neither accepted nor renewed any deposit during the year under review. No deposit remained unpaid or unclaimed as the end of the year and there has not been any default in repayment of deposit or payment of interest during the year.

GRAP REALTY PVT. LTD.

Rajeev Kumar Singh

DIRECTOR



Rajeev Kumar Singh

GRAP REALTY PVT. LTD.

Sanjay Kumar Singh

DIRECTOR

DIRECTORS AND KEY MANAGERIAL PERSONNEL

There was no Director who was appointed/ceased/re-elected/reappointed during the year under review. Company is not mandatorily required to appoint any whole time Key Management Personnel (KMP).

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to the Company.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

STATUTORY AUDITORS

Pursuant to the provisions of section 139 of the Companies Act, 2013 and the rules made thereunder, the current Auditors of the Company, **Goenka Baheti & Associates**, Chartered Accountants were appointed by the shareholders as the Statutory Auditors in the 6th Annual General Meeting to hold office until the conclusion of the 10th Annual General Meeting, subject to ratification by shareholders at each Annual General Meeting of the company.

The members are requested to ratify the appointment of the Statutory Auditors of the Company and to fix their remuneration for the year 2017-18.

AUDITORS' REPORT

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

The Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and has set up Committee for implementation of said policy. During the year Company has not received any complaint of harassment.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177(8) of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

CHANGES IN SHARE CAPITAL

During the year under review, the company has undertaken following transactions:

Increase in Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
Nil	Nil	Nil	Nil	Nil

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

GRAP REALTY PVT. LTD.

Rajesh Kumar Singh

DIRECTOR



GRAP REALTY PVT. LTD.

Jaijit Kumar Singh

DIRECTOR

PARTICULARS OF EMPLOYEES

Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, statement of particulars of employees has not been applicable to the company because there is no employee who is withdrawing remuneration more than 102 Lakhs per annum, more than 8.5 Lakhs per month and more than remuneration of Managing Director or Whole Time Director, if any.

ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR GRAP REALTY PRIVATE LIMITED

GRAP REALTY PVT. LTD.

Rajan Kumar Roy

DIRECTOR

RAJAN KUMAR ROY

(Director)

(DIN-07408387)

GRAP REALTY PVT. LTD.

Anil Kumar Saraf

DIRECTOR

ANIL KUMAR SARAF

(Director)

(DIN-00899268)

Place : Kolkata

Date : 21/06/2017



GOENKA BAHETI & ASSOCIATES
CHARTERED ACCOUNTANTS

30, Shiv Tolla Street, 1st Floor
 Kolkata, WEST BENGAL-700007
 Phone No: 033-22740827
 E-mail: rajat_goenka@hotmail.com

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF GRAP REALTY PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **GRAP REALTY PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31/03/2017, the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's management, as well as evaluating the overall presentation of the financial statements.



GOENKA BAHETI & ASSOCIATES
CHARTERED ACCOUNTANTS

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 Kolkata, WEST BENGAL-700007
 Phone No: 033-22740627
 E-mail: rajat_goenka@hotmail.com

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31/03/2017, and its Profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (1) of section 143 of the Companies Act, 2013, We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the cash flow statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2017 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2017 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464 (E) dated 13th Day of June, 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.



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- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management.

Date : 21/06/2017
Place : KOLKATA

FOR GOENKA BAHETI & ASSOCIATES
(Chartered Accountants)
Reg No. : 324958E



Rajat Goenka
Partner
M.No. : 061890



Annexure A
Reports under The Companies (Auditor's Report) Order, 2016 (CARO 2016) for the year ended on
31st March 2017

To,

The Members of GRAP REALTY PRIVATE LIMITED

(i) In Respect of Fixed Assets

- (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) Fixed assets have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification.
- (c) According to information and explanation given to us and on the basis of our examination of the records of the Company, no immovable properties are held in the name of the Company.

(ii) In Respect of Inventories

Physical verification of inventory has been conducted at reasonable intervals by the management.

(iii) Compliance under section 189 of The Companies Act, 2013

The Company has provided Interest free loan to its subsidiaries

- (a) In our opinion and according to the information and explanations given to us, The rate of interest and other terms and conditions for such loans are not prima facie prejudicial to the interest to the company.
- (b) The loans granted are re-payable on demand. As informed, the company has not demanded repayment of any such loan during the year, thus, there has been no default on the part of the parties to whom the money has been lent. The payment of interest has been regular.
- (c) There is no overdue amount of loans granted to companies, firms or other parties listed in the register maintained under section 189 of the companies Act, 2013.

(iv) Compliance under section 185 and 186 of The Companies Act , 2013

While doing transaction for loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

(v) Compliance under section 73 to 76 of The Companies Act, 2013 and Rules framed thereunder while accepting Deposits

The company has not accepted any Deposits.



(vi) Maintenance of cost records

The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.

(vii) Deposit of Statutory Dues

(a) The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues applicable to it.

(b) There is no dispute with the revenue authorities regarding any duty or tax payable.

(viii) Repayment of Loans and Borrowings

The company has not defaulted in repayment of dues to financial institution, bank or debenture holders.

(ix) Utilization of Money Raised by Public Offers and Term Loan For which they Raised

The Company has not applied term loans for the purposes other than for which those are raised

(x) Reporting of Fraud During the Year

Based on our audit procedures and the information and explanation made available to us no such fraud noticed or reported during the year.

(xi) Managerial Remuneration

No Managerial remuneration has been paid or provided in accordance with the provisions of section 197 read with Schedule V to the Companies Act.

(xii) Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio

As per information and records available with us The company is not Nidhi Company.

(xiii) Related party compliance with Section 177 and 188 of companies Act - 2013

All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

(xiv) Compliance under section 42 of Companies Act - 2013 regarding Private placement of Shares or Debentures

N.A



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(xv) Compliance under section 192 of Companies Act - 2013

The company has not entered into any non-cash transactions with directors or persons connected with him.

(xvi) Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act.

Place : KOLKATA
Date : 23/08/2017

FOR GOENKA BAHETI & ASSOCIATES
(Chartered Accountants)
Reg.No. 3249555



Rajat Goenka
(Partner)

Membership No : 081890



GRAP REALTY PRIVATE LIMITED
(CIN-: U70200WB2009PTC132027)

Regd Office: Metro Tower, 170, Chittaranjan Avenue, 4th Floor, Room No.4A, Kolkata-700005, WEST BENGAL

Contact No: 033-9331169619, Email: graprealty@gmail.com

Balance Sheet as on 31st March, 2017

[Amount in Rs.]

PARTICULARS	NOTE NO	CURRENT YEAR	PREVIOUS YEAR
(I) EQUITY AND LIABILITIES		-	-
(1) SHAREHOLDER'S FUNDS		-	-
(A) SHARE CAPITAL	2	1754990.00	1754990.00
(B) RESERVES AND SURPLUS	3	80441930.00	80440538.00
(C) MONEY RECEIVED AGAINST SHARE WARRANTS		-	-
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
(3) NON-CURRENT LIABILITIES		-	-
(A) LONG TERM BORROWINGS	4	120000000.00	80457152.00
(B) DEFERRED TAX LIABILITIES (NET)		-	-
(C) OTHER LONG TERM LIABILITIES		-	-
(D) LONG-TERM PROVISIONS	6	250000.00	125000.00
(4) CURRENT LIABILITIES		-	-
(A) SHORT TERM BORROWINGS	7	85691452.00	115636201.00
(B) TRADE PAYABLES	8	36050521.00	33496953.00
(C) OTHER CURRENT LIABILITIES	9	396195555.00	222754396.00
(D) SHORT-TERM PROVISIONS		-	-
TOTAL		720384448.00	514665230.00
(II) ASSETS		-	-
(1) NON-CURRENT ASSETS		-	-
(A) FIXED ASSETS		-	-
(I) TANGIBLE ASSETS	10	3438130.00	2607161.00
(II) INTANGIBLE ASSETS		-	-
(III) CAPITAL WORK-IN-PROGRESS		-	-
(IV) INTANGIBLE ASSETS UNDER DEVELOPMENT		-	-
(B) NON-CURRENT INVESTMENTS	11	900000.00	900000.00
(C) DEFERRED TAX ASSETS (NET)	5	56101.00	16752.00
(D) LONG TERM LOANS AND ADVANCES	12	221854754.00	218682629.00
(E) OTHER NON-CURRENT ASSETS		-	-
(2) CURRENT ASSETS		-	-
(A) CURRENT INVESTMENTS		-	-
(B) INVENTORIES	13	486694267.00	287329403.00
(C) TRADE RECEIVABLES		-	-
(D) CASH AND BANK BALANCES	14	3027260.00	3567021.00
(E) SHORT TERM LOANS AND ADVANCES	15	4383927.00	1462264.00
(F) OTHER CURRENT ASSETS		-	-
TOTAL		720384448.00	514665230.00

SIGNIFICANT ACCOUNTING POLICIES

3

As Per our audit report of even Date
FOR GOENKA BAHETI & ASSOCIATES
(Chartered Accountants)

(PIN : 3749588)

Rajat Goenka
Rajat Goenka
(PARTNER)

Membership No : 051890



FOR GRAP REALTY PRIVATE LIMITED

Rajan Kumar Roy
RAJAN KUMAR ROY

DIRECTOR
RAJAN KUMAR ROY
(Director)
(DIN: 07408387)

FOR GRAP REALTY PRIVATE LIMITED

Anil Kumar Saraf
ANIL KUMAR SARAF

DIRECTOR
ANIL KUMAR SARAF
(Director)
(DIN-00890268)



GRAP REALTY PRIVATE LIMITED
(CIN:- U70200WB2009PTC132027)

Regd Office: Metro Tower, 170, Chittaranjan Avenue, 4th Floor, Room No.4A, Kolkata-700006, WEST BENGAL
Contact No: 033-9331169619, Email: graprealty@gmail.com
Statement of Profit And Loss for the year ending 31st March, 2017

(Amount in Rs.)

PARTICULARS	NOTE NO	AMOUNT	CURRENT YEAR	AMOUNT	PREVIOUS YEAR
(I) REVENUE FROM OPERATIONS	16		622560.00		13550.00
(II) OTHER INCOME	17		127532.00		39928.00
(III) TOTAL REVENUE (I+II)			750092.00		53478.00
(IV) EXPENSES:					
(1) COST OF MATERIALS CONSUMED					
(2) STORES & SPARES CONSUMED					
(3) CONSTRUCTION COST OF PROJECT		199364864.00		178380377.00	
(4) CHANGES IN INVENTORIES OF FINISHED GOODS, WIP AND STOCK IN TRADE	19	(199364864.00)		(178380177.00)	
(5) EMPLOYEE BENEFITS EXPENSE					
(6) FINANCE COSTS					
(7) DEPRECIATION AND AMORTIZATION EXPENSE					
(8) OTHER EXPENSES	18	798039.00		674244.00	
TOTAL EXPENSES			798039.00		674244.00
(V) PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)			(47957.00)		(620766.00)
(VI) EXCEPTIONAL ITEMS			-		-
(VII) PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)			(47957.00)		(620766.00)
(VIII) EXTRAORDINARY ITEMS			-		-
(IX) PROFIT BEFORE TAX (VII-VIII)			(47957.00)		(620766.00)
(X) TAX EXPENSE:					
(1) CURRENT TAX			-		-
(2) DEFERRED TAX		(89349.00)		(16752.00)	
(XI) PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (IX-X)			1392.00		(604014.00)
(XII) PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS			-		-
(XIII) TAX EXPENSE OF DISCONTINUING OPERATIONS			-		-
(XIV) PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII)			-		-
(XV) PROFIT (LOSS) FOR THE PERIOD (XI+XIV)			1392.00		(604014.00)
(XVI) EARNINGS PER EQUITY SHARE:-					
(1) BASIC			0.31		(5.44)
(2) DILUTED			0.01		(3.44)

SIGNIFICANT ACCOUNTING POLICIES

3

As Per our audit report of even Date
FOR GOENKA BAHETI & ASSOCIATES

(Chartered Accountants)

FRN : 34958E

Rajat Goenka
Rajat Goenka
(PARTNER)

Membership No : 062850



FOR GRAP REALTY PRIVATE LIMITED

GRAP REALTY PVT. LTD.

Rajan Kumar Roy

DIRECTOR
RAJAN KUMAR ROY
(Director)
(DIN-07406387)

GRAP REALTY PVT. LTD.

Anil Kumar Saraf

DIRECTOR
ANIL KUMAR SARAF
(Director)
(DIN-00899268)



Place : KOLKATA
Date : 21/06/2017

GRAP REALTY PRIVATE LIMITED

(CIN: U78200WB2009PTC132027)

Regd Office: Metro Tower, 170, Chittaranjan Avenue, 4th Floor, Room No. 1A, Kolkata-700006, WEST BENGAL.

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2017

(Figures in INR)

PARTICULARS	Year ended 31st March, 2017	Year ended 31st March, 2016
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax and Exceptional /extraordinary Items	(47,957)	(620,766)
<u>Adjustments for:</u>		
Depreciation and Amortisation expense	901,865	858,987
(Profit)/Loss on sale of assets (Net)		
Finance Cost		
Interest income	127,422	(35,066)
Operating cash flow before working capital changes	981,330	203,155
<u>Adjustments for:</u>		
(Increase)/Decrease in Current Asset	-	7,537
(Increase)/Decrease in Other Non-Current Asset	-	-
(Increase)/Decrease in Trade Receivables	-	-
(Increase)/Decrease in Inventories	(199,364,864)	(378,380,178)
(Increase)/Decrease in Long Term Loans & Advances	(1,565,647)	(16,650,600)
(Increase)/Decrease in Short Term Loans & Advances	(2,912,798)	(1,397,424)
Increase/(Decrease) in Long Term Provision	125,000	125,000
Increase/(Decrease) in Short Term Provision	-	-
Increase/(Decrease) in Trade Payables	2,553,568	19,455,573
Increase/(Decrease) in Current Liabilities	173,443,159	110,600,840
Cash generated from/ (used in) Operations	(26,842,252)	(66,035,497)
Direct Taxes paid (net)	(1,515,343)	(1,010,947)
Net Cash generated from/ (used in) Operating Activities	(28,357,595)	(67,046,444)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Asset	(1,752,834)	(326,013)
(Increase)/Decrease in Investments	-	-
Interest Income	(127,422)	35,066
Net Cash generated from/ (used in) Investing Activities	(1,980,356)	(290,947)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance Costs	-	-
Proceeds/(Repayment) from Long Term Borrowings	59,542,848	59,200,702
Proceeds/(Repayment) from Short Term Borrowings	(79,844,749)	9,040,147
Net Cash generated from/ (used in) Financing Activities	29,598,099	68,240,849
Net (decrease)/increase in cash and cash equivalents (A+B+C)	(639,752)	903,458
Cash and Cash equivalents at beginning of the year	3,667,021	2,763,563
Cash and Cash equivalents at end of the year	3,027,269	3,667,021

Notes:

- The above Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard 3 on Cash Flow Statement.
- The accompanying note no. 34 forms an integral part of the financial statements.

As per our audit report of even date
FOR GOENKA BAHETI & ASSOCIATES

(Chartered Accountants)

FIN: 324955E

17/03/2017

M. No: 061890

Place: KOLKATA

Date: 21/04/2017



GRAP REALTY PVT. LTD.

Rajan Kumar Roy

RAJAN KUMAR ROY
DIRECTOR
(Director)
(DIN: 07408887)



GRAP REALTY PVT. LTD.

Anil Kumar Sarkar

ANIL KUMAR SARKAR
DIRECTOR
(Director)
(DIN: 0089268)

GRAP REALTY PRIVATE LIMITED
(CIN: U70200WB2009PTC132027)

Regd Office: Metro Tower, 170, Chittaranjan Avenue, 4th Floor, Room No.4A, Kolkata-700006, WEST BENGAL

Contact No: 033-9331169619, Email: graprealty@gmail.com

Notes to Account for the year ending 31st March, 2017

[Amount in Rs.]

1 SIGNIFICANT ACCOUNTING POLICIES

(I.) Basis of Accounting

(i) The financial statements are prepared on the historical cost convention and in accordance with the Generally Accepted Accounting Principles and the provisions of the Companies Act, 2013. The same are prepared on a going concern concept.
(ii) The Company follows generally Mercantile System of Accounting and unless specifically to be stated otherwise, the company recognises Income and Expenditure on Accrual Basis.

(II.) Property, plant and equipment

Property, plant and equipment are stated at cost of acquisition including freight, duties and expenses directly attributable to acquisition and installation but net of MODVAT credit availed on the assets.

Depreciation on property, plant and equipment has been provided on written down method based on the useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation related to project is transferred to construction cost of project.

(III.) Revaluation of Fixed Assets

No Revaluation of Fixed Assets has been done the financial Year.

(IV.) Investment

The cost of an investment includes incidental expense like brokerage, fees and duties incurred prior to acquisition.

(V.) Inventories

Valuation of Work in Progress has been done At Cost.

(VI.) Revenue Recognition

Revenue is recognised on completed contract method as it is based on results as determined when the contract is completed or substantially completed rather than on estimates which may require subsequent adjustment as a result of unforeseen costs and possible losses.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. All Direct Expenses related to Project is transferred to Construction cost of project. Interest cost has been added to construction cost of project based on capital utilisation in the specific project.

Sale of Goods

Revenue from sale of goods is recognized on passage of significant risk and reward of ownership thereof to the customers, which generally coincides with delivery and includes excise duty thereon net of returns, claims, rebates, discounts, Sales Tax, VAT etc. Sale includes export sales.

Interest

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

(VII.) Sundry Debtors

Debtors are subject to confirmation.

(VIII.) Sundry Creditors

Sundry Creditors are subject to Confirmation.

(IX.) Unsecured Loans

Unsecured Loans are subject to Confirmation.

GRAP REALTY PVT. LTD.

Rajin Kumar Roy

DIRECTOR



GRAP REALTY PVT. LTD.

Jai Kumar Das

DIRECTOR



(X.) Retirement Benefits

- a) Short term employee benefits are recognised as expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related service is rendered.
- b) Long term employee benefits are recognised as expense in the Statement of Profit and Loss for the year in which the employees have rendered services. The expenses are recognised at the present value of the amount payable determined using valuation techniques at the end of each financial year.

(XI.) Taxes on Income

Deferred Tax Assets on Unabsorbed Depreciation and Carry Forward of losses is not recognised unless there is virtual certainty that there will be sufficient future taxable income available to realise such Assets.

(XII.) Segment Reporting

Based on the guiding principles given in the Accounting standard-17 on "Segment Reporting", issued by the ICAI, the Company's primary business segment is Real Estate. Hence, the disclosure requirements of AS-17 in this regard are not applicable.

(XIII.) Contingent liability

Provisions are recognised when the Company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and reliable estimate can be made of the amount of the obligation. Contingent liabilities are disclosed when the Company has a possible obligation or a present obligation and it is probable that a cash outflow will not be required to settle the obligation. Provisions and Contingent Liabilities are revalued at each Balance sheet date.

(XIV.) Remuneration

None of the employees of the Company were in receipt of or entitled to remuneration of Rs.8500000/- or more per month or Rs.10200000/- or more per annum as the case may be.

(XV.) Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period to get ready for intended use. All other borrowing costs are charged to the Profit and Loss Statement in the period in which they are incurred.

(XVI.) Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

(XVII.) Related Party Transactions

The Company has entered into related party transactions. However, the same are not prejudicial to the interest of the Company.

(XVIII.) Earning Per Share

Basic Earnings per share are calculated by dividing the net profit/loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of equity shares outstanding during the year are adjusted for the effects for all dilutive potential equity shares.



GRAP REALTY PVT. LTD.

Rajiv Kumar Singh

DIRECTOR

GRAP REALTY PVT. LTD.

Neel Kumar Singh

DIRECTOR



2. SHARE CAPITAL

The reconciliation of the Closing amount and Opening amount of Share Capital is given as follows:

	PARTICULARS	OPENING BALANCE	ADDITIONS	DEDUCTIONS	CLOSING BALANCE
	AUTHORISED SHARE CAPITAL				
	175500 EQUITY SHARES OF RS.10.00 EACH.	1755000.00	-	-	1755000.00
	ISSUED SHARE CAPITAL				
	175499 EQUITY SHARES OF RS. 10.00 EACH.	1754990.00	-	-	1754990.00
	SUBSCRIBED AND FULLY PAID-UP CAPITAL				
	175499 EQUITY SHARES OF RS.10.00 EACH.	1754990.00	-	-	1754990.00
LESS:	CALLS UNPAID	-	-	-	-
LESS:	FORFEITED SHARES	-	-	-	-
	TOTAL	1754990.00	0.00	0.00	1754990.00

(I) LISTS OF SHAREHOLDER'S HOLDING MORE THAN 5% OF SHARES

The name of the shareholder's holding more than 5% shares as on the balance sheet date and as on 31/03/2016 is given below:

Sr No.	Name of the shareholder	No. of shares held	% of shares held
1	Lakshkar Construction Private Limited	87369	49.78
2	Gangotri Infraproperties Private Limited	87130	49.64
	Total	174499	99.42

(II) TERMS/RIGHTS, PREFERENCES AND RESTRICTIONS OF EACH CLASS OF SHARES

Sr No.	Particular
1	<p>(a) The Company has only one class of equity shares having a par value of Rs.10/- per share. The holders of the equity shares are entitled to receive dividends as declared from time to time, and are entitled to vote in proportion to their shareholding.</p> <p>(b) In the event of liquidation of the Company, the equity shareholders will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts, if any, in proportion to the number of equity shares held by the shareholders.</p> <p>(c) There are subsidiaries of the company (Refer note 11).</p> <p>(d) The company has not issued shares for a consideration other than cash or bonus shares during the immediately preceding 5 years.</p> <p>(e) During the year, the company has neither issued nor bought back any shares (equity or preference).</p>

3. RESERVES & SURPLUS

The reconciliation of the Closing amount and Opening amount of Reserves & Surplus is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	SECURITIES PREMIUM RESERVE				
	OPENING BALANCE	81094510.00		81094510.00	
ADD:	ADDITIONS	-		-	
		81094510.00		81094510.00	
LESS:	DEDUCTIONS	-	81094510.00	-	81094510.00
	SURPLUS				
	OPENING BALANCE	(653972.00)		(49958.00)	
ADD:	ADDITIONS	1392.00		-	
		(652580.00)		(49958.00)	
LESS:	DEDUCTIONS	-	(652580.00)	604014.00	(653972.00)
	TOTAL		80441930.00		80440538.00



GRAP REALTY PVT. LTD.

Rajin Kumar Roy

DIRECTOR



GRAP REALTY PVT. LTD.

Rajin Kumar Roy

DIRECTOR

4. LONG TERM BORROWINGS

The reconciliation of the Closing amount and Opening amount of Long term Borrowings is given as follows:

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
TERM LOANS FROM BANKS SECURED				
- LOAN FROM SYNDICATE BANK	120000000.00		60000000.00	
- ICICI BANK LTD. (CAR LOAN)	-		270351.00	
- ICICI AUTO LOAN (ICB)	-	120000000.00	236901.00	60457152.00
TOTAL		120000000.00		60457152.00

(I) TERMS OF REPAYMENT

The terms of the repayment of term loans and other loans are as given below:

Sr No.	Nature	Repayment Terms
1	Loan from Syndicate bank	Term - Door-to-Door - 3 years 6 months. Moratorium Period: 2 years 6 months from the date of first disbursement. The repayment shall be in 4 quarterly installments of Rs. 4.125 Cr. each. Interest to be serviced as and when due @ 12.50%.
2	Continuing Default, if any	There has been no continuing default on the balance sheet date in repayment of loan and interest.

(II) Nature, Terms & Repayment of Long Term Borrowings

Sr No.	Particular
1	Syndicate Bank Loan is secured by exclusive charge over entire land measuring 76 Cottah, 18 Chittaks of 76.50 Cottah (approx) situated at Holding No. 501/1-Jessore Road, Ward No. 21, Kolkata-700095, Moza-Shyamnagar, 11, No. 32/20, C.S. Dag No. 223,211,224,217,218,216,219,222, C.S. Khatian No. 5,6,7,11,847,733,79,844, P.S. Dum Dum, District: 24 Pgs (B) under South Dum Dum Municipality.

5. DEFERRED TAX

The reconciliation of the Closing amount and Opening amount of Deferred Tax is given as follows:

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
DEFERRED TAX ASSETS	66101.00	16752.00
TOTAL	66101.00	16752.00

6. LONG TERM PROVISIONS

The reconciliation of the Closing amount and Opening amount of Long term Provisions is given as follows:

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
GRATUITY PAYABLE	250000.00	125000.00
TOTAL	250000.00	125000.00

7. SHORT TERM BORROWINGS

The reconciliation of the Closing amount and Opening amount of Short term Borrowings is given as follows:

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
SHORT TERM BORROWING - OTHERS UNSECURED	85691452.00	115636201.00
TOTAL	85691452.00	115636201.00

(i) Details of security in respect of short term borrowings:

Sr No.	Particular
1	Unsecured borrowings are repayable on demand. Interest rate is 12% p.a.



GRAP REALTY PVT. LTD.

Rajin Kumar Das

DIRECTOR



GRAP REALTY PVT. LTD.

Pratik Kumar Das

DIRECTOR

8. TRADE PAYABLES

The reconciliation of the Closing amount and Opening amount of Trade Payables is given as follows:

PARTICULARS		CURRENT YEAR	PREVIOUS YEAR
TRADE PAYABLES		36050521.00	33496953.00
TOTAL		36050521.00	33496953.00

9. OTHER CURRENT LIABILITIES

The reconciliation of the Closing amount and Opening amount of Other Current Liabilities is given as follows:

PARTICULARS		CURRENT YEAR	PREVIOUS YEAR
CURRENT MATURITIES OF FINANCE LEASE OBLIGATIONS		457152.00	799298.00
<u>OTHER PAYABLES</u>			
- ADVANCE FROM CUSTOMERS	387322126.00	210459092.00	
- CHEQUE ISSUED BUT NOT CLEAR FROM BANK	4897719.00	6459261.00	
- CURRENT LIABILITIES - OTHER	2108401.00	3155901.00	
- STATUTORY DUES	1410157.00	1880844.00	221955098.00
TOTAL		395738403.00	222754396.00

10. NON-CURRENT INVESTMENTS

The reconciliation of the Closing amount and Opening amount of Non-current investments is given as follows:

PARTICULARS		CURRENT YEAR	PREVIOUS YEAR
TRADE INVESTMENTS IN EQUITY INSTRUMENTS		900000.00	900000.00
TOTAL		900000.00	900000.00

(I) INVESTMENTS DETAIL

The details of all the investments held in various bodies corporate are given as under:

Sr. No.	Particulars	Description	Type	Name of the Company	Nature of the Company	Number Of shares	Face Value	Partly /Fully Paid
1	Investments in Equity Instruments	At Cost	Non-Current	Gangotri Dealmark Private Limited	Subsidiaries	10000	10.00	Fully Paid
2	Investments in Equity Instruments	At Cost	Non-Current	Gangotri Marcom Private Limited	Subsidiaries	10000	10.00	Fully Paid
3	Investments in Equity Instruments	At Cost	Non-Current	Ganpati Marcom Private Limited	Subsidiaries	10000	10.00	Fully Paid
4	Investments in Equity Instruments	At Cost	Non-Current	Puspanjali Commercial Private Limited	Subsidiaries	10000	10.00	Fully Paid
5	Investments in Equity Instruments	At Cost	Non-Current	Radha Krishna Marcom Private Limited	Subsidiaries	10000	10.00	Fully Paid
6	Investments in Equity Instruments	At Cost	Non-Current	Shubh Labh Marcom Private Limited	Subsidiaries	10000	10.00	Fully Paid
7	Investments in Equity Instruments	At Cost	Non-Current	Tarapith Commercial Private Limited	Subsidiaries	10000	10.00	Fully Paid
8	Investments in Equity Instruments	At Cost	Non-Current	Tarapith Distributors Private Limited	Subsidiaries	10000	10.00	Fully Paid
9	Investments in Equity Instruments	At Cost	Non-Current	Tarapith Merchants Private Limited	Subsidiaries	10000	10.00	Fully Paid

(II) QUOTED AND UNQUOTED INVESTMENTS

The Aggregate amount of Quoted Investment is Rs. Nil (Previous Year Rs. Nil) and the aggregate amount of unquoted investments is Rs. 900000.00 (Previous Year Rs. 900000.00).



GRAP REALTY PVT. LTD.

Rajin Kumar Ray

DIRECTOR

GRAP REALTY PVT. LTD.

Sudh Kumar Ray

DIRECTOR



GRAP REALTY PRIVATE LIMITED
 [CIN :- U70200WB2009PTC132027]

Regd Office: Metro Tower, 170, Chittaranjan Avenue, 4th Floor, Room No.4A, Kolkata-700006, WEST BENGAL
 Contact No: 033-9331169619, Email: grapreality@gmail.com

FIXED ASSETS

Note No : 10

Particulars	GROSS BLOCK				NET BLOCK				
	As at April 1, 2016	Addition during the year	Debt/Adj during the year	As at March 31, 2017	Upto March 31, 2016	For the year	Debt/Adj during the year	Upto March 31, 2017	As at March 31, 2016
TANGIBLE ASSETS									
PUMP AND MACHINERY	2199590.00	0.00	0.00	2199590.00	092245.00	209901.00	0.00	962117	1297802.00
OFFICE EQUIPMENTS (E)	35880.00	0.00	0.00	35880.00	23503.00	5925.00	0.00	28796	7094.00
COMPUTERS AND DATA PROCESSING UNITS (E)	27918.00	0.00	0.00	27918.00	20705.00	6873.00	0.00	29077	2943.00
ELECTRICAL INSTRUMENTS AND EQUIPMENT (H.O)	62769.00	0.00	0.00	62769.00	17355.00	11755.00	0.00	29120	33049.00
MOTOR VEHICLES (H.O)	1025934.00	0.00	0.00	1025934.00	375340.00	203197.00	0.00	578527	647427.00
COMPUTERS AND DATA PROCESSING UNITS (H.O)	476364.00	62349.00	0.00	2197712	194450.00	76950.00	0.00	190740	58572.00
OFFICE EQUIPMENT (H.O)	102564.00	0.00	0.00	102564.00	46852.00	25170.00	0.00	71527	31042.00
MOTOR VEHICLES (H)	422916.00	0.00	0.00	422916.00	38056.00	21822.00	0.00	59958	62468.00
COMPUTERS AND DATA PROCESSING UNITS (H)	13240.00	11498.00	0.00	34338	74025.00	39645.00	0.00	113070	30268.00
FURNITURE AND FITTINGS (H.O)	69102.00	0.00	0.00	69208	14345.00	14213.00	0.00	28559	40665.00
FURNITURE AND FITTINGS (H)	71426.00	0.00	0.00	71876	14916.00	14794.00	0.00	29250	42376.00
PLANT AND MACHINERY (H)	0.00	80039.00	0.00	60039	0.00	10620.00	0.00	16620	24919.00
COMPUTERS AND DATA PROCESSING UNITS (H)	0.00	4725.00	0.00	4725	0.00	3053.00	0.00	3053	5672.00
PLANT AND MACHINERY (H)	0.00	263223.00	0.00	363323	0.00	201688.00	0.00	261688	1171535.00
(Less: TRANSFERRED TO CONSTRUCTION WIP)					(3419732)	(901865)		(3271597)	
Total	4026803	1752834	0.00	5779727	0.00	0.00	0.00	0.00	3458130
Previous Year Total	3710880	326013	0	4036893	0.00	0.00	0.00	0.00	2607161

As Per our audit report of event Date

FOR GORNIKA SAHETI & ASSOCIATES
 (Chartered Accountants)

FIN :- 324858

Rajat Gorenka
 Rajat Gorenka
 (PARTNER)



Membership No : 061890

Place : KOLKATA
 Date : 21/06/2017

FOR GRAP REALTY PRIVATE LIMITED

GRAP REALTY PVT. LTD.

Rajan Kumar Ray
 Rajan Kumar Ray
 (Director)

DIRECTOR
 RAJAN KUMAR RAY
 (Director)
 (DIN:07409387)

GRAP REALTY PVT. LTD.

Anil Kumar Saraf
 Anil Kumar Saraf
 (Director)

DIRECTOR
 ANIL KUMAR SARAF
 (Director)
 (DIN:00899258)



12. LONG-TERM LOANS AND ADVANCES

The reconciliation of the Closing amount and Opening amount of Long-term Loans and advances is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	INCOME TAX				
	UNSECURED, CONSIDERED GOOD	2966534.00		1460056.00	
LESS:	ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES	-	2966534.00	-	1460056.00
	LOANS AND ADVANCES TO RELATIVES				
	UNSECURED, CONSIDERED GOOD	195621029.00		194667113.00	
LESS:	ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES	-	195621029.00	-	194667113.00
	SECURITY DEPOSIT				
	UNSECURED, CONSIDERED GOOD	23267191.00		22555460.00	
LESS:	ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES	-	23267191.00	-	22555460.00
	TOTAL		221854754.00		218682629.00

(i) Full particulars & purpose of the long-term loans given, investment made or guarantee given or security provided

Sr No.	Particular
1.	All the loans have been given for business purposes to the subsidiaries without interest as communicated by the recipient.

13. INVENTORIES

The reconciliation of the Closing amount and Opening amount of Inventories is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	WORK-IN-PROGRESS		486694267.00		287329403.00
	TOTAL		486694267.00		287329403.00

14. CASH AND BANK BALANCES

The reconciliation of the Closing amount and Opening amount of Cash and Bank Balances is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	CASH AND CASH EQUIVALANTS				
	- BALANCES WITH BANK	2003376.00		2688141.00	
	- CASH ON HAND	205223.00	2208599.00	107669.00	2795810.00
	- OTHER BANK BALANCES ESCROW ACCOUNT	819670.00	812670.00	871211.00	871211.00
	TOTAL		3027269.00		3667021.00



GRAP REALTY PVT. LTD.

Rajin Khandas Roy

DIRECTOR

GRAP REALTY PVT. LTD.

Just Kumar Roy

DIRECTOR



15. SHORT TERM LOANS AND ADVANCES

The reconciliation of the Closing amount and Opening amount of Short term Loans and advances is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	ADVANCE TO SUPPLIERS UNSECURED, CONSIDERED GOOD	2251758.00		702393.00	
LESS:	ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES	-	2251758.00	-	702393.00
	BALANCE WITH REVENUE AUTHORITIES UNSECURED, CONSIDERED GOOD	-		756761.00	
LESS:	ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES	-		-	756761.00
	INCOME TAX UNSECURED, CONSIDERED GOOD	11975.00		3110.00	
LESS:	ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES	-	11975.00	-	3110.00
	SHORT TERM LOANS AND ADVANCES - OTHERS UNSECURED, CONSIDERED GOOD	2120194.00		-	
LESS:	ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES	-	2120194.00	-	
	TOTAL		4383927.00		1462264.00

(i) Full particulars & purpose of the short term loans given, investment made or guarantee given or security provided

Sr No.	Particulars
1	All the loans have been given for business purposes as communicated by the recipient. Interest rate @ 10%



GRAP REALTY PVT. LTD.

Rohit Kumar Ray

DIRECTOR

GRAP REALTY PVT. LTD.

Jai Kumar Das

DIRECTOR



16. REVENUE FROM OPERATIONS

The reconciliation of the Closing amount and Opening amount of Revenue from operations is given as follows:

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
REVENUE FROM:				
- OTHER OPERATING REVENUE	622560.00	622560.00	13550.00	13550.00
TOTAL		622560.00		13550.00

17. OTHER INCOME

The reconciliation of the Closing amount and Opening amount of Other Income is given as follows:

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
INTEREST INCOME		127422.00		35066.00
OTHER NON-OPERATING REVENUE		100.00		4862.00
TOTAL		127522.00		39928.00

18. OTHER EXPENSES

The reconciliation of the Closing amount and Opening amount of Other Expenses is given as follows:

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
ADVERTISEMENT EXPENSES				
- ADVERTISING & PUBLICITY EXPENSES(H.O)	4422.00	4422.00	-	-
COMMUNICATION EXPENSES				
- TELEPHONE EXPENSES	50557.00	50557.00	52926.00	52926.00
COMPUTER MAINTENANCE				
- COMPUTER MAINTENANCE	18175.00	18175.00	-	-
CONVEYANCE				
- CONVEYANCE EXPENSES	11384.00	11384.00	5964.00	5964.00
DIRECT EXPENSES				
- ADVERTISING & PUBLICITY EXPENSES(E)	443456.00		602147.00	
- ADVERTISING & PUBLICITY EXPENSES(I)	696215.00		1748692.00	
- BANK CHARGES (E)	1541.00		115.00	
- BANK CHARGES (I)	968.00		284.00	
- BROKERAGE (E)	625485.00		2746942.00	
- BROKERAGE (I)	3016852.00		1156965.00	
- CLEANING EXPENSES (I)	7900.00		-	
- CLEANING EXPENSES (M)	31000.00		-	
- CONSTRUCTION CHARGES (E)	1516314.00		8240820.00	
- CONSTRUCTION CHARGES (I)	73566.00		5000.00	
- CONSULTANCY FEE (E)	-		288500.00	
- CONSULTANCY FEE (I)	81405.00		105500.00	
- CONVEYANCE CHARGES (E)	3734.00		4306.00	
- CONVEYANCE CHARGES (I)	4968.00		8401.00	
- CONVEYANCE CHARGES (M)	-		1020.00	
- DEVELOPMENT AGREEMENT FEES (MANICKTALK)	-		75362.00	
- DIRECTOR REMUNERATION (E)	600000.00		300000.00	
- DIRECTOR REMUNERATION (I)	600000.00		300000.00	
- DONATION (I)	200112.00		-	
- DONATION (M)	3100.00		212110.00	
- ELECTRIC CHARGES (M)	40098.00		15680.00	
- ELECTRICAL INSTALLATION (E)	2868832.00		-	
- ELECTRICITY CHARGES (E)	188740.00		185416.00	
- ELECTRICITY CHARGES (I)	608960.00		856820.00	

GRAP REALTY PVT. LTD.
Rajam Kumar Prof

DIRECTOR



GRAP REALTY PVT. LTD.

Jeev Kumar Jay

DIRECTOR



- EMPLOYERS CONTRIBUTION TO EPF (E)	36364.00	27520.00
- EMPLOYERS CONTRIBUTION TO EPF (I)	128370.00	85906.00
- EMPLOYERS CONTRIBUTION TO EPF (M)	4500.00	8100.00
- EMPLOYERS CONTRIBUTION TO ESIC (E)	28790.00	32348.00
- EMPLOYERS CONTRIBUTION TO ESIC (I)	29257.00	46131.00
- EMPLOYERS CONTRIBUTION TO ESIC (M)	8570.00	10544.00
- ENTERTAINMENT EXPENSES (E)	-	32393.00
- ENTERTAINMENT EXPENSES (I)	370.00	38435.00
- GENERAL CHARGES (I)	72404.00	68562.00
- GENERAL EXPENSES (E)	20036.00	50356.00
- GENERAL EXPENSES (M)	22350.00	12850.00
- GENERATOR MAINTENANCE (I)	71500.00	-
- INSURANCE CHARGES ECO SPORT (I)	10000.00	7292.00
- INSURANCE CHARGES ON ECO SPORT (E)	10000.00	7292.00
- INSURANCE CHARGES ON MOTOR CYCLE (I)	2590.00	-
- INSURANCE CHARGES ON PROJECT	-	513782.00
IDENTITY	-	-
- INTEREST ON LOAN (ELEMENTS)	6283304.00	1799890.00
- INTEREST ON LOAN (IDENTITY)	15421394.00	12874615.00
- INTERNET CHARGES (E)	8072.00	4801.00
- INTERNET CHARGES (I)	10310.00	12955.00
- INTERNET CHARGES (M)	8126.00	-
- JOB INSURANCE PREMIUM (E)	13009.00	36638.00
- JOB MAINTENANCE CHARGES (E)	43283.00	23000.00
- JOB MAINTENANCE CHARGES (I)	71925.00	21310.00
- JOB MAINTENANCE CHARGES (M)	7688.00	-
- KIT SANCTION FEES	62000.00	-
- LABOUR CHARGES (E)	10680845.00	1172634.00
- LABOUR CHARGES (I)	992882.00	162056.00
- LABOUR CHARGES (M)	95430.00	-
- LABOUR CHARGES FOUNDATION WORK (I)	35676637.00	19338103.00
- LABOUR CHARGES OF EXTRA WORK (I)	-	447757.00
- LABOUR CHARGES PILING WORK (I)	-	4206713.00
- LEAVE ENCASHMENT (E)	22100.00	8057.00
- LEAVE ENCASHMENT (I)	67868.00	34217.00
- LEGAL EXPENSES (M)	-	6045.00
- LEGAL FEES (I)	-	10000.00
- LESS: TRANSFERRED TO CONSTRUCTION WIP	(61008638.00)	(45941208.00)
IDENTITY	-	-
- LESS: TRANSFERRED TO CONSTRUCTION WIP	(3013938.00)	(575622.00)
MANICETALA	-	-
- LESS: TRANSFERRED TO CONSTRUCTION WIP	(24661044.00)	(16880508.00)
ELEMENTS	-	-
- MEMBERSHIP FEES (I)	38125.00	228000.00
- MOTOR CAR MAINTENCE (WB-G2AG-5553) (I)	102975.00	72775.00
- MOTOR CYCLE MAINTENCE - 6252 (I)	6900.00	12900.00
- MOTOR CYCLE MAINTENCE - 0363 (I)	1650.00	6550.00
- OFFICE MAINTENANCE CHARGES (E)	3700.00	13631.00
- OFFICE MAINTENANCE CHARGES (I)	7300.00	15398.00
- OFFICE MAINTENANCE CHARGES (M)	-	16476.00
- PF ADMINISTRATIVE CHARGES (E)	4231.00	2138.00
- PF ADMINISTRATIVE CHARGES (I)	14508.00	6529.00
- PF ADMINISTRATIVE CHARGES (M)	510.00	612.00
- PLAN SANCTION FEE (IDENTITY)	(361494.00)	(270169.00)
- PLAN SANCTION FEES (ELEMENTS)	(95812.00)	20000.00



GRAP REALTY PVT. LTD.

Rajin Kumar Ray

GRAP REALTY PVT. LTD.

Jai Kumar Ray

DIRECTOR

- POSTAGE & TELEGRAPH (E)	3840.00		668.00	
- POSTAGE & TELEGRAPH (I)	8349.00		7167.00	
- PRINTING & STATIONERY (E)	14349.00		31899.00	
- PRINTING & STATIONERY (I)	7314.00		60324.00	
- PRINTING & STATIONERY (M)	-		3530.00	
- PROCESSING CHARGES FOR BANK LOAN (I)	-		1079118.00	
- PROFESSIONAL & TECHNICAL SERVICE CHARGES (E)	100000.00		-	
- PROFESSIONAL & TECHNICAL SERVICE CHARGES (I)	93574.00		1307620.00	
- PROFESSIONAL CHARGES (I)	270000.00		-	
- PROPERTY TAX (M)	679705.00		-	
- PUJA BONUS (E)	66487.00		70887.00	
- PUJA BONUS (I)	176979.00		120104.00	
- PUJA BONUS (M)	-		15000.00	
- RENT OF WALKIN TALKIE	34500.00		-	
- REPAIR & MAINTENANCE CHARGES (E)	104350.00		3114.00	
- REPAIR & MAINTENANCE CHARGES (M)	-		1800.00	
- SALARY & WAGES (E)	606066.00		558553.00	
- SALARY & WAGES (I)	2192639.00		1904354.00	
- SALARY & WAGES (M)	75000.00		180000.00	
- SECURITY CHARGES (E)	258222.00		216560.00	
- SECURITY CHARGES (I)	338457.00		404618.00	
- STAFF WELFARE (E)	10065.00		21894.00	
- STAFF WELFARE (I)	65836.00		73500.00	
- STAFF WELFARE (M)	-		16043.00	
- STORES & CONSUMABLES (E)	197961.00		66906.00	
- STORES & CONSUMABLES (I)	138630.00		66518.00	
- STORES & CONSUMABLES (M)	800.00		-	
- TESTING CHARGES (I)	9718.00		54745.00	
- TRANSPORTATION EXPENSES (E)	56850.00		-	
- TRANSPORTATION EXPENSES (I)	6755.00		-	
- UNLOADING EXPENSES (E)	24839.00		331350.00	
- UNLOADING EXPENSES (I)	8950.00		73690.00	
- WEIGHING CHARGES (I)	4600.00		6860.00	
ENTERTAINMENT				
- ENTERTAINMENT EXPENSES	1100.00	1100.00	-	-
GRATUITY				
- GRATUITY	125000.00	125000.00	125000.00	125000.00
INTEREST EXPENSES				
- INTEREST ON ESIC	2953.00		-	
- INTEREST ON V. TAX	250.00		189.00	
- INTEREST ON SERVICE TAX	476.00		45415.00	
- INTEREST PAID ON TDS	2170.00		8.00	
- LATE FINE ON P. TAX	200.00		200.00	
- PENALTY FOR LATE FILING SERVICE TAX	-	6043.00	1000.00	46812.00
LEGAL EXPENSES				
- LEGAL FEES (HO)	-	-	25828.00	25628.00
MISCELLANEOUS EXPENSES		101014.00		72571.00
OFFICE MAINTENANCE				
- OFFICE MAINTENANCE	16500.00	16500.00	19017.00	19017.00
PAYMENT TO AUDITOR				
- AUDIT FEES	115000.00	115000.00	30000.00	30000.00
PRELIMINARY EXPENSES W/O				
- PRELIMINARY EXPENSES W/O	-	-	7537.00	7537.00



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GRAP REALTY PVT. LTD.
Rajen Kumar Ray
 DIRECTOR

GRAP REALTY PVT. LTD.
Jai Kumar Jay
 DIRECTOR

PRINTING AND STATIONERY				
- PRINTING & STATIONERY (H.O)	86035.00	86035.00	50127.00	50127.00
PROFESSIONAL CHARGES & CONSULTANCY FEES				
- PROFESSIONAL CHARGES	31464.00	31464.00	39918.00	39918.00
RATES AND TAXES				
- FRINGE FEE	13700.00		2444.00	
- PROFESSION TAX	2500.00		2500.00	
- TRADE LICENSE	8850.00	19550.00	3800.00	8744.00
RENT				
- OFFICE RENT (H.O)	150000.00	150000.00	150000.00	150000.00
REPAIRS TO BUILDINGS				
- LABOUR CHARGES (H.O)			40000.00	
- REPAIR & MAINTENANCE (H.O.)	1915.00			
- REPAIR & MAINTENANCE (I)	58980.00	60895.00		40000.00
TOTAL		798039.00		674244.00

19. CHANGES IN INVENTORIES

The reconciliation of the Closing amount and Opening amount of Changes in Inventories is given as follows:

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
OPENING INVENTORY	-	-	-	-
WORK-IN-PROGRESS	287329403.00	287329403.00	108949226.00	108949226.00
CLOSING INVENTORY	-	-	-	-
WORK IN PROGRESS	486594267.00	486594267.00	287329403.00	287329403.00
(INCREASE)/DECREASE IN INVENTORIES		(199364864.00)		(178380177.00)

20. OTHER

(I) RELATED PARTY TRANSACTIONS

As per Accounting Standard (AS) 18, 'Related Party Disclosures' prescribed under the Accounting Standard Rules, the disclosures of the details of the related parties and the transactions entered with them are given below:

(ii) A. List of Related Parties

Sr No.	Nature	Name of the person
1	Subsidiary	Gangotri Desimark Private Limited
2	Subsidiary	Gangotri Marcom Private Limited
3	Subsidiary	Gangotri Marcom Private Limited
4	Subsidiary	Puspanjali Commercial Private Limited
5	Subsidiary	Heathu Krishna Marcom Private Limited
6	Subsidiary	Shubh Labh Marcom Private Limited
7	Subsidiary	Tarajith Commercial Private Limited
8	Subsidiary	Tarajith Distributors Private Limited
9	Subsidiary	Tarajith Merchants Private Limited
10	Key Management Personnel	Anil Saraf



GRAP REALTY PVT. LTD.

Rajin Kumar Roy

DIRECTOR

GRAP REALTY PVT. LTD.

Jit Kumar Roy

DIRECTOR



Jit Kumar Roy

(iii) B. List of Transactions entered with them

Sr No.	Nature of Transactions	Key Management Personnel (KMP)	Subsidiaries	Total
1	LOANS GIVEN			
	Balance as at 1st April	0.00	194667113.00	194667113.00
	Given During the Year	0.00	953916.00	953916.00
	Repaid and adjusted during the year	0.00	0.00	0.00
	Balance as at 31st March	0.00	195621029.00	195621029.00
2	Salary	1250000.00	0.00	1250000.00

(iv) PAYMENT TO AUDITOR

The following expenses are incurred on Auditor's in the following manner:

Sr No.	Particulars	Amount (Current Year)	Amount (Previous Year)
1	As an Auditor	115000.00	30000.00
	Total	115000.00	30000.00

(v) Disclosure of Specified Bank Notes

Details of specified Bank Notes (SBN) held and transacted during the period from 8th November, 2016 to 30th December, 2016:

Sr No.	Description	SBNs	Other Denomination Notes	Total
1	Closing cash in hand as on 8th November, 2016	500000.00	6720.00	506720.00
2	(+) Personal receipts	0.00	970000.00	970000.00
3	(-) Personal Payments	0.00	840450.00	840450.00
4	(-) Amount Deposited to Banks	500000.00	0.00	500000.00
5	Closing cash in hand as on 30th December, 2016	0.00	136469.00	136469.00

(vi) Figures have been regrouped and rearranged wherever found necessary.

(vii) The Company has initiated the process of identifying the suppliers who qualify under the definition of Micro and Small Enterprises, as defined under the Micro, Small and Medium Enterprises Development Act, 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as on the date of the Balance Sheet, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material.

As Per our audit report of even Date
FOR GOENKA BAMETI & ASSOCIATES
(Chartered Accountants)

IRN - 324958E

Rajat Goenka
Rajat Goenka
(PARTNER)

Membership No - 063890



Place : KOLKATA
Date : 21/05/2017

FOR GRAP REALTY PRIVATE LIMITED

Rajan Kumar Roy

DIRECTOR

RAJAN KUMAR ROY
(Director)
(DIN-07408387)

FOR GRAP REALTY PRIVATE LIMITED

Anil Kumar Saraf

DIRECTOR

ANIL KUMAR SARAF
(Director)
(DIN-00899269)

GRAP REALTY PVT. LTD.

Anil Kumar Saraf

DIRECTOR



Anil Kumar Saraf