

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	GRAP REALTY PRIVATE LIMITED			AAECP9741J		
	Flat/Door/Block No	Name Of Premises/Building/Village			Form No. which has been electronically transmitted	
	Metro Tower	170,Chittaranjan Avenue,				
	Road/Street/Post Office	Area/Locality			Status	
		4th Floor,Room No.4A				
	Town/City/District	State	Pin	Aadhaar Number		
	Kolkata	WEST BENGAL	700006			
Designation of AO(Ward/Circle)			ITO WD 9(3)	Original or Revised	ORIGINAL	
E-filing Acknowledgement Number			453525391190916	Date(DD/MM/YYYY)	19-09-2016	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	365174
	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	3110
			c	TCS	7c	0
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c+7d)	7e	3110	
8	Tax Payable (6-7e)			8	0	
9	Refund (7c-6)			9	3110	
10	Exempt Income	Agriculture			10	
		Others				

This return has been digitally signed by ANIL KUMAR SARAF in the capacity of DIRECTOR

having PAN AKTPS7086H from IP Address 115.117.169.195 on 19-09-2016 at Kolkata

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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name : M/s GRAP REALTY PRIVATE LIMITED
 Address(D) : GRAP REALTY PRIVATE LIMITED, Metro Tower, 170, Chittaranjan Avenue, 4th Floor, Room No.4A, Kolkata, WEST BENGAL-700006

Permanent Account No : AAACP9741J Date of Incorporation : 16/01/2009
 Status : Private Limited Resident Status : Resident
 Previous year : 2015-2016 Assessment Year : 2016-2017
 Ward/Circle : ITO WD 9(3)/9 Return : ORIGINAL
 Nature of Business or Profession : PROPERTY DEVELOPERS - 403 (DEVELOPERS)

Computation of Total Income

<u>Income Heads</u>	Income Before Set off	Income After Set off
Income from House Property	0	0
Income From Business or Profession	-365174	0
Income from Capital Gains	0	0
Income from Other Sources	0	0
Gross Total Income		0
Less : Deduction under Chapter VIA		0
Total Income		0
Rounding off u/s 288A		0
Income Taxable at Special Rate		0

TAX CALCULATION

Tax Payable		0
Less : TDS/TCS		3110
Assessed Tax		-3110
Amount Refundable		3110
Amount Refundable Rounded Off u/s 288 B	3110	

COMPREHENSIVE DETAIL

Income from Business & Profession Details

BUS-1		0
Net Profit As Per P&L A/c	-620766	
<u>Add: Items Inadmissible for Separate Consideration</u>	858987	
Depreciation Separately Considered	858987	
Sub Total	238221	
<u>Less: Items Admissible for Separate Consideration</u>	603395	
Depreciation Allowed as Per IT Act	603395	
Loss From BUS-1	-365174	
Total of Business & Profession		0

Deductor/Employer's Name	TAN	Section	Amount Paid	TDS Amount	Allow. Amt.
GOPAL AGARWAL HUF	AADHG7075C	194IA	1538664	15387	0
TOUCHWIN ENCLAVE PRIVATE LIMITED	AAECT4984D	194IA	2640850	26408	0
RIYANSHI REAL ESTATE PRIVATE LIMITED	AAFRC7253L	194IA	300000	3000	0
RATNA ADITYA	AAGPA8836L	194IA	1704546	17045	0
SURESH KUMAR HALAN	AASPH5168E	194IA	1099932	10999	0
SHASHI HALAN	AASPH6951R	194IA	451036	4510	0
SUMITRA HALAN	AATPH6108B	194IA	389274	3893	0
DEEPAK SINGH	ABEPS1477Q	194IA	623986	6240	0
RAJESH KUMAR LODHA	ABKPL8397A	194IA	400000	4000	0
PRIYA TEKRIWAL	ABKPT4279M	194IA	275636	2756	0
SUNITA LODHA	ABVPL9082B	194IA	288863	2889	0
SHYAM SUNDER AGARWAL	ACFPA1141B	194IA	100000	1000	0
MUKESH KUMAR ATAL	ACGPA6335A	194IA	150000	1500	0
AJAY JHAJHARIA	ACIPJ7070M	194IA	1936000	19360	0
RAKESH VERMA	ACKPV9096R	194IA	858207	8582	0
ALKA ATAL	ACNPA7771P	194IA	150000	1500	0
GOPAL PRASAD CHHAPARIA	ACNPC1344C	194IA	725359	7254	0
ANJU AGARWAL	ACQPA9962R	194IA	994167	9942	0
ARUN KUMAR AGARWAL	ACQPA9963Q	194IA	2319722	23197	0
GOPAL AGRAWAL	ACUPA0229R	194IA	220624	2206	0
RAKESH KUMAR ATAL	ADAPA1143K	194IA	150000	1500	0
SUMAN GINORIA	ADBPG6928M	194IA	600000	6000	0
PRATIMA AGARWAL	ADOPA2532J	194IA	1126900	11269	0
PANKAJ GOENKA	ADQPG6395K	194IA	454000	4540	0
SWETA CHHAPARIA	ADZPG4606L	194IA	2459122	24591	0
SNEH GINORIA	AFFPG1027A	194IA	2935020	29350	0
JAGDISH PRASAD JAJRA	AFFPJ4182B	194IA	2038726	20387	0
SURENDRA KUMAR MUNDHRA	AEJPM8507K	194IA	1761840	17618	0
RAJESH KUMAR GUPTA	AELPG5656F	194IA	2379466	23795	0
SAPNA BHUWANIA	AENPA5126Q	194IA	6146250	61462	0
ARCHANA ATAL	AEOPA6424J	194IA	150000	1500	0
SHIV KUMAR MITTAL	AEUPM7565C	194IA	763782	7638	0
ASHA DEVI MITTAL	AEUPM7707G	194IA	1915744	19157	0
SHARDA DEVI KEDIA	AEVPK7824B	194IA	800535	8005	0
KOUSHALYA DEVI MUNDHRA	AEWPM5542B	194IA	1376550	13765	0
RADHE SHYAM	AEXPS1938L	194IA	539336	5393	0
RAJAT GOENKA	AFEPG8640M	194IA	6814460	68145	0
GHANSHYAM DAS MALANI	AFJPM3176M	194IA	3353414	33534	0
VERMA	AFJPV8068B	194IA	456192	4562	0
VANDANA GOENKA	AFOPG9759H	194IA	578072	5781	0
SANGEETA DEVI	AFPPD9965D	194IA	1258728	12587	0
RAJ KUMAR KEDIA	AFRPK8692J	194IA	698147	6981	0
MOHAN LAL KHEMANI	AFSPK9585K	194IA	387259	3873	0
BIMAL KUMAR KHAITAN	AFWPK0676H	194IA	485013	4850	0
JAYSHREE GOENKA	AGCPK9347E	194IA	499913	4999	0
ABHISHEK HALAN	AHKPH3150M	194IA	400000	4000	0
RADHA MALANI	AICPM0845P	194IA	660075	6601	0
REKHA GUPTA	AJPA9012H	194IA	661310	6613	0
SANJAY KUMAR GUPTA	AIMPG1997N	194IA	273896	2739	0
MANISHA LALIT SHARMA	AJMPS1048M	194IA	200000	2000	0
RAM CHANDRA SHARMA	ALBPS1200L	194IA	1467000	14670	0
SINGHANIA	ALOPS0161M	194IA	2992500	29925	0
RICHA SHARMA	ALQP9505D	194IA	1345176	13452	0
PRITI GOENKA	AMAPG7049M	194IA	600000	6000	0
USHA DEVI SARAF	AMAPS6492A	194IA	5820444	58204	0
SWETA KAHNANI	AMFPK9479G	194IA	917799	9178	0
SANKET MITTAL	AMWPM1104D	194IA	2049874	20499	0
GOENKA	AMXPG0353P	194IA	726169	7262	0
BAL KRISHNA KHAITAN	ANTPK2372D	194IA	1756702	17567	0
KABITA KHAITAN	ANTPK7084Q	194IA	439900	4399	0
PUJA NATHANI	APXPN5416P	194IA	2441130	24411	0
JAGMOHAN MOHATA	AQCPM8436G	194IA	3276349	32763	0
PRADIPTA SAHA	AQRPS4890D	194IA	1928750	19287	0

	ATBPS0048Q	194IA	7382481	73825	0
MOHIT KHAITAN	ATZPK3581A	194IA	2504067	25041	0
VIJAY KUMAR GOEL	AUSPG4180B	194IA	2152060	21521	0
KABITA SHARMA	AWOPS4655D	194IA	1467000	14670	0
SINGH	AXNPS8256N	194IA	150000	1500	0
MAYANK AGARWAL	BQBPA2044Q	194IA	994167	9942	0
VINEETA SINGH	AXNPS8256N	194IA	200000	2000	0
SANKET MITTAL	AMWPM1104D	194IA	676480	6765	0
Total			100778664	1007784	0
KOTAK MAHINDRA BANK LIMITED	MUMK01323A	194A	31096	3110	3110
Total			31096	3110	3110

Current year Losses Carry Forward

Nature of Loss	Asses. Year	Loss C/F		
Unabsorbed Depreciation	2016-2017	365174		

Set off & Carry Forward of Losses

Nature of Loss	Asses. Year	Loss B/F	Loss Setoff	Amount C/F	Can not C/F
Unabsorbed Depreciation	2014-2015	170547	0	170547	0
Unabsorbed Depreciation	2015-2016	173251	0	173251	0

Return Filing Due Date : 30/09/2016

Return Filing Section :

Interest Calculated Upto : 19/09/2016

Verified By : ANIL KUMAR SARAF

GOENKA BAHETI & ASSOCIATES
CHARTERED ACCOUNTANTS

AUDITED STATEMENT OF ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2016

Re: GRAP REALTY PRIVATE LIMITED
(Formerly Known as Parrot Marketing Private Limited)

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF GRAP REALTY PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **GRAP REALTY PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **31/03/2016**, the Statement of Profit and Loss, the **cash flow statement** for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31/03/2016, and its Loss and it's cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the **Annexure A** statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the cash flow statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2016 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

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GOENKA BAHETI & ASSOCIATES
CHARTERED ACCOUNTANTS

30, Shiv Tolla Street, 1st Floor
Kolkata, WEST BENGAL-700007
Phone No: 033-22740627
E-mail: rajat_goenka@hotmail.com

- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Date : 01/09/2016
Place : KOLKATA

FOR GOENKA BAHETI & ASSOCIATES
(Chartered Accountants)
Reg No. :324958E



Rajat Goenka
Partner
M.No. : 061890



Reports under The Companies (Auditor's Report) Order, 2016 (CARO 2016) for the year ended on 31st March 2016

To,

The Members of GRAP REALTY PRIVATE LIMITED

(1) In Respect of Fixed Assets

(a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets

(b) Fixed assets have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification.

(c) N.A

(2) In Respect of Inventories

Physical verification of inventory has been conducted at reasonable intervals by the management.

(3) Compliance under section 189 of The Companies Act, 2013

The Company has provided Interest free loan to its subsidiaries.

(a) In our opinion and according to the information and explanations given to us, The rate of interest and other terms and conditions for such loans are not prima facie prejudicial to the interest to the company.

(b) The loans granted are re-payable on demand. As informed, the company has not demanded repayment of any such loan during the year, thus, there has been no default on the part of the parties to whom the money has been lent. The payment of interest has been regular.

(c) There is no overdue amount of loans granted to companies, firms or other parties listed in the register maintained under section 189 of the companies Act, 2013.

(4) Compliance under section 185 and 186 of The Companies Act , 2013

While doing transaction for loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

(5) Compliance under section 73 to 76 of The Companies Act, 2013 and Rules framed thereunder while accepting Deposits

The company has not accepted any Deposits.

(5) Maintenance of cost records

The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.

(7) Deposit of Statutory Dues

(a) The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues applicable to it.

(b) There is no dispute with the revenue authorities regarding any duty or tax payable.

(8) Repayment of Loans and Borrowings

The company has not defaulted in repayment of dues to financial institution, or a bank.

(9) Utilization of Money Raised by Public Offers and Term Loan For which they Raised

The Company has not applied term loans for the purposes other than for which those are raised

(10) Reporting of Fraud During the Year

Based on our audit procedures and the information and explanation made available to us no such fraud noticed or reported during the year.

(11) Managerial Remuneration

No Managerial remuneration has been paid or provided in accordance with the provisions of section 197 read with Schedule V to the Companies Act.

(12) Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio

As per information and records available with us The company is not Nidhi Company.

(13) Related party compliance with Section 177 and 188 of companies Act - 2013

All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

(14) Compliance under section 42 of Companies Act - 2013 regarding Private placement of Shares or Debentures

N.A.

(15) Compliance under section 192 of Companies Act - 2013

The company has not entered into any non-cash transactions with directors or persons connected with him.



(16) Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act

Place: KOLKATA
Date: 01/09/2016

FOR GOENKA BAHETI & ASSOCIATES
(Chartered Accountants)
Reg No: 324958E

Rajat Goenka

Rajat Goenka
(Partner)

Membership No: 061890



"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of GRAP REALTY PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of GRAP REALTY PRIVATE LIMITED ("The Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

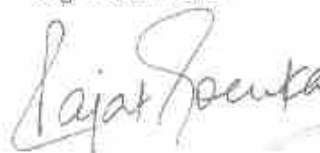
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

Date : 01/09/2016
Place : KOLKATA

FOR GOENKA BAHETI & ASSOCIATES
(Chartered Accountants)
Reg. No. :324958E



Rajat Goenka
Partner
M.No. : 061890



(Amount in Rs.)

PARTICULARS	NOTE NO	CURRENT YEAR	PREVIOUS YEAR
(I) EQUITY AND LIABILITIES		-	-
(1) SHAREHOLDER'S FUNDS		-	-
(A) SHARE CAPITAL	2	1754990.00	1754990.00
(B) RESERVES AND SURPLUS	3	80440538.00	81044552.00
(C) MONEY RECEIVED AGAINST SHARE WARRANTS		-	-
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
(3) NON-CURRENT LIABILITIES		-	-
(A) LONG TERM BORROWINGS	4	60457152.00	1256450.00
(B) DEFERRED TAX LIABILITIES (NET)		-	-
(C) OTHER LONG TERM LIABILITIES		-	-
(D) LONG-TERM PROVISIONS	6	125000.00	-
(4) CURRENT LIABILITIES		-	-
(A) SHORT TERM BORROWINGS	7	115636201.00	106596054.00
(B) TRADE PAYABLES	8	33496953.00	14041380.00
(C) OTHER CURRENT LIABILITIES	9	222754396.00	112153556.00
(D) SHORT-TERM PROVISIONS		-	-
TOTAL		514665230.00	316846982.00
(II) ASSETS		-	-
(1) NON-CURRENT ASSETS		-	-
(A) FIXED ASSETS		-	-
(i) TANGIBLE ASSETS	10	2607161.00	3140135.00
(ii) INTANGIBLE ASSETS		-	-
(iii) CAPITAL WORK-IN-PROGRESS		-	-
(iv) INTANGIBLE ASSETS UNDER DEVELOPMENT		-	-
(B) NON-CURRENT INVESTMENTS	11	900000.00	900000.00
(C) DEFERRED TAX ASSETS (NET)	5	16752.00	-
(D) LONG TERM LOANS AND ADVANCES	12	218682629.00	200572573.00
(E) OTHER NON-CURRENT ASSETS		-	-
(2) CURRENT ASSETS		-	-
(A) CURRENT INVESTMENTS		-	-
(B) INVENTORIES	13	287329403.00	108949225.00
(C) TRADE RECEIVABLES		-	-
(D) CASH AND BANK BALANCES	14	3667021.00	2763563.00
(E) SHORT TERM LOANS AND ADVANCES	15	1462264.00	513949.00
(F) OTHER CURRENT ASSETS	16	-	7537.00
TOTAL		514665230.00	316846982.00

SIGNIFICANT ACCOUNTING POLICIES:

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As Per our audit report of even Date
FOR GOENKA BAHETI & ASSOCIATES(Chartered Accountants)
FRN - 324958E

Rajat Goenka
(PARTNER)

Membership No : 061890

FOR GRAP REALTY PRIVATE LIMITED

GRAP REALTY PVT. LTD.


RAJAN KUMAR ROY
(Director)

(DIN-07408387)

GRAP REALTY PVT. LTD.


ANIL KUMAR SARAF
(Director)

(DIN-00899268)

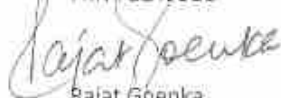
Regd Office: Metro Tower, 170, Chittaranjan Avenue, 4th Floor, Room No.4A, Kolkata-700006, WEST BENGAL
Contact No: 033-9331169619, Email: graprealty@gmail.comStatement of Profit And Loss for the year ending 31st March, 2016

(Amount in Rs.)

PARTICULARS	NOTE NO	AMOUNT	CURRENT YEAR	AMOUNT	PREVIOUS YEAR
(I) REVENUE FROM OPERATIONS	17	-	13550.00	-	-
(II) OTHER INCOME	18	-	39928.00	-	212.00
(III) TOTAL REVENUE (I+II)			53478.00		212.00
(IV) EXPENSES:					
(1) COST OF MATERIALS CONSUMED					
(2) STORES & SPARES CONSUMED					
(3) CONSTRUCTION COST OF PROJECT		178380177.00		89908701.00	
(4) CHANGES IN INVENTORIES OF FINISHED GOODS, WIP AND STOCK-IN-TRADE	20	(178380177.00)		(89908701.00)	
(5) EMPLOYEE BENEFITS EXPENSE					
(6) FINANCE COSTS					
(7) DEPRECIATION AND AMORTIZATION EXPENSE					
(8) OTHER EXPENSES	19	674244.00		137542.00	
TOTAL EXPENSES			674244.00		137542.00
(V) PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)			(620766.00)		(137330.00)
(VI) EXCEPTIONAL ITEMS			-		-
(VII) PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)			(620766.00)		(137330.00)
(VIII) EXTRAORDINARY ITEMS			-		-
(IX) PROFIT BEFORE TAX (VII-VIII)			(620766.00)		(137330.00)
(X) TAX EXPENSE:					
(1) CURRENT TAX					
(2) DEFERRED TAX		(16752.00)			
(XI) PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (IX-X)			(604014.00)		(137330.00)
(XII) PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS			-		-
(XIII) TAX EXPENSE OF DISCONTINUING OPERATIONS			-		-
(XIV) PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII)			-		-
(XV) PROFIT (LOSS) FOR THE PERIOD (XI+XIV)			(604014.00)		(137330.00)
(XVI) EARNINGS PER EQUITY SHARE:					
(1) BASIC			(3.44)		(0.78)
(2) DILUTED			(3.44)		(0.78)

SIGNIFICANT ACCOUNTING POLICIES

1

As Per our audit report of even Date
FOR GOENKA BAHETI & ASSOCIATES(Chartered Accountants)
FRN 324958E

Rajat Goenka
(PARTNER)

Membership No : 061890

GRAP REALTY PVT. LTD.


DIRECTOR
RAJAN KUMAR ROY
(Director)
(DIN-07408387)

FOR GRAP REALTY PRIVATE LIMITED

GRAP REALTY PVT. LTD.


DIRECTOR
ANIL KUMAR SARAF
(Director)
(DIN-00899268)

Place : KOLKATA

GRAP REALTY PRIVATE LIMITED

(CIN: U70200WB2009PTC132027)

Regd Office : Metro Tower, 170, Chittaranjan Avenue, 4th Floor, Room No.4A, Kolkata-700006, WEST BENGAL.

E: graprealty@gmail.com T: 9331169619

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2016

(Figures in INR)

PARTICULARS	Year ended 31st March, 2016	Year ended 31st March, 2015
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax and Exceptional /extraordinary items	(620,766)	(137,330)
Adjustments for:		
Depreciation and Amortisation expense	858,987	395,452
(Profit)/Loss on sale of assets (Net)		
Finance Cost		
Interest Income	(35,066)	(212)
Operating cash flow before working capital changes	203,155	257,910
Adjustments for:		
(Increase)/Decrease in Current Asset	7,537	7,537
(Increase)/Decrease in Other Non-Current Asset		
(Increase)/Decrease in Trade Receivables		
(Increase)/Decrease in Inventories	(178,380,178)	(89,908,701)
(Increase)/Decrease in Long Term Loans & Advances	(16,650,000)	(3,165,179)
(Increase)/Decrease in Short Term Loans & Advances	(1,397,424)	1,000,492
Increase/(Decrease) in Long Term Provision	125,000	
Increase/(Decrease) in Short Term Provision		
Increase/(Decrease) in Trade Payables	19,455,573	10,584,819
Increase/(Decrease) in Current Liabilities	110,600,840	76,862,245
Cash generated from/ (used in) Operations	(66,035,497)	(4,360,877)
Direct Taxes paid (net)	(1,010,947)	(452,219)
Net Cash generated from/ (used in) Operating Activities	(67,046,444)	(4,813,096)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Asset	(326,013)	(1,490,891)
(Increase)/Decrease in Investments		
Interest Income	35,066	212
Net Cash generated from/ (used in) Investing Activities	(290,947)	(1,490,679)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance Costs		
Proceeds/(Repayment) from Long Term Borrowings	59,200,702	14,607
Proceeds/(Repayment) from Short Term Borrowings	9,040,147	7,869,395
Net Cash generated from/ (used in) Financing Activities	68,240,849	7,884,002
Net (decrease)/increase in cash and cash equivalents (A+B+C)	903,458	1,580,227
Cash and Cash equivalents at beginning of the year	2,763,563	1,183,336
Cash and Cash equivalents at end of the year	3,667,021	2,763,563

Notes:

- The above Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard 3 on Cash Flow Statement.
- The accompanying note no. 14 forms an integral part of the financial statements.

As Per our audit report of even Date:

FOR GOENKA BAHETI & ASSOCIATES

(Chartered Accountants)

ERN - 324958E

Rajal Goenka

(PARTNER)

M. No : 061890

GRAP REALTY PRIVATE LIMITED

Rajal Goenka

RAJAN KUMAR ROY

(Director)

(DIN-07408387)

FOR GRAP REALTY PRIVATE LIMITED

Anil Kumar Saraf

ANIL KUMAR SARAF

(Director)

(DIN-00899268)

Regd Office: Metro Tower, 170, Chittaranjan Avenue, 4th Floor, Room No.4A, Kolkata-700006, WEST BENGAL

Contact No: 033-9331169619, Email: graprealty@gmail.com

Notes to Account for the year ending 31st March, 2016

(Amount in Rs.)

1 SIGNIFICANT ACCOUNTING POLICIES**(I.) Basis of Accounting**

(i) The financial statements are prepared on the historical cost convention and in accordance with the Generally Accepted Accounting Principles and the provisions of the Companies Act, 2013. The same are prepared on a going concern concept.

(ii) The Company follows generally Mercantile System of Accounting and unless specifically to be stated otherwise, the company recognises Income and Expenditure on Accrual Basis.

(II.) Fixed Assets

Fixed Assets has been stated at historical cost less depreciation.

(III.) Depreciation

Depreciation on fixed assets has been provided at Written down value method as per Companies Act, 2013. Depreciation related to project is transferred to construction cost of project.

(IV.) Revaluation of Fixed Assets

No Revaluation of Fixed Assets has been done the financial Year.

(V.) Investment

The cost of an investment includes incidental expense like brokerage, fees and duties incurred prior to acquisition.

(VI.) Inventories

Valuation of Work In Progress has been done At Cost.

(VII.) Revenue Recognition

Revenue is recognised on completed contract method as it is based on results as determined when the contract is completed or substantially completed rather than on estimates which may require subsequent adjustment as a result of unforeseen costs and possible losses.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. All Direct Expenses related to Project is transferred to Construction cost of project. Interest cost has been added to construction cost of project based on capital utilisation in the specific project.

Sale of Goods

Revenue from sale of goods is recognized on passage of significant risk and reward of ownership thereof to the customers, which generally coincides with delivery and includes excise duty thereon net of returns, claims, rebates, discounts, Sales Tax, VAT etc. Sale includes export sales.

Interest

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

(VIII.) Sundry Debtors

Debtors are subject to confirmation.

(IX.) Sundry Creditors

Sundry Creditors are subject to Confirmation.

(X.) Unsecured Loans

GRAP REALTY PVT. LTD. GRAP REALTY PVT. LTD.

Rafan Kumar Ray Jit Kumar Jax

DIRECTOR

DIRECTOR

(XI.) Retirement Benefits

- a) Short term employee benefits are recognised as expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related service is rendered.
- b) Long term employee benefits are recognised as expense in the Statement of Profit and Loss for the year in which the employees have rendered services. The expenses are recognised at the present value of the amount payable determined using valuation techniques at the end of each financial year.

(XII.) Taxes on Income

Deferred Tax Assets on Unabsorbed Depreciation and Carry Forward of losses is not recognised unless there is virtual certainty that there will be sufficient future taxable income available to realise such Assets.

(XIII.) Segment Reporting

Based on the guiding principles given in the Accounting standard-17 on "Segment Reporting", issued by the ICAI, the Company's primary business segment is Real Estate. Hence, the disclosure requirements of AS-17 in this regard are not applicable.

(XIV.) Contingent Liability

Provisions are recognised when the Company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and reliable estimate can be made of the amount of the obligation. Contingent liabilities are disclosed when the Company has a possible obligation or a present obligation and it is probable that a cash outflow will not be required to settle the obligation. Provisions and Contingent Liabilities are revalued at each Balance sheet date.

(XV.) Miscellaneous Expenditure

Preliminary Expenses have been equally amortised over a period as specified U/s.35D of the Income Tax Act,1961.

(XVI.) Remuneration

None of the employees of the Company were in receipt of or entitled to remuneration of Rs.8500000/- or more per month or Rs.10200000/- or more per annum as the case may be.

(XVII.) Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period to get ready for indented use. All other borrowing costs are charged to the Profit and Loss Statement in the period in which they are incurred.

(XVIII.) Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

(XIX.) Related Party Transactions

The Company has entered into related party transactions. However, the same are not prejudicial to the interest of the Company.

(XX.) Earnings per Share

Basic Earnings per share are calculated by dividing the net profit/loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of equity shares outstanding during the year are adjusted for the effects for all dilutive potential equity shares.

2. SHARE CAPITAL

The reconciliation of the Closing amount and Opening amount of Share Capital is given as follows:

	PARTICULARS	OPENING BALANCE	ADDITIONS	DEDUCTIONS	CLOSING BALANCE
	AUTHORISED SHARE CAPITAL				
	175500 EQUITY SHARES OF RS.10.00 EACH.	1755000.00	-	-	1755000.00
	ISSUED SHARE CAPITAL				
	175499 EQUITY SHARES OF RS.10.00 EACH.	1754990.00	-	-	1754990.00
	SUBSCRIBED AND FULLY PAID-UP CAPITAL				
	175499 EQUITY SHARES OF RS.10.00 EACH.	1754990.00	-	-	1754990.00
Less:	CALLS UNPAID	-	-	-	-
Less:	FORFEITED SHARES	-	-	-	-
	TOTAL	1754990.00	0.00	0.00	1754990.00

(I) LISTS OF SHAREHOLDER'S HOLDING MORE THAN 5% OF SHARES

The name of the shareholder's holding more than 5% shares as on the balance sheet date and as on 31/03/2015 is given below:

Sr.No.	Name of the shareholder	No. of shares held	% of shares held
1	Lakhdatar Construction Private Limited	87369	49.78
2	Gangotri Infraproperties Private Limited (Formerly Known as Pyramid Vyapaar Pvt Ltd)	87130	49.64
	Total	174499	99.42

(II) TERMS/RIGHTS, PREFERENCES AND RESTRICTIONS OF EACH CLASS OF SHARES

Sr.No.	Particular
1	<p>(a) The Company has only one class of equity shares having a par value of Re.10/- per share. The holders of the equity shares are entitled to receive dividends as declared from time to time, and are entitled to vote in proportion to their shareholding.</p> <p>(b) In the event of liquidation of the Company, the equity shareholders will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts, if any, in proportion to the number of equity shares held by the shareholders.</p> <p>(c) There are subsidiaries of the company (Refer note 11(i)).</p> <p>(d) The company has not issued shares for a consideration other than cash or bonus shares during the immediately preceding 5 years.</p> <p>(e) During the year, the company has neither issued nor bought back any shares (equity or preference).</p>

3. RESERVES & SURPLUS

The reconciliation of the Closing amount and Opening amount of Reserves & Surplus is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	SECURITIES PREMIUM RESERVE				
ADD:	OPENING BALANCE	81094510.00		81094510.00	
	ADDITIONS	-		-	
LESS:	DEDUCTIONS	81094510.00	81094510.00	81094510.00	81094510.00
	SURPLUS				
ADD:	OPENING BALANCE	(49958.00)		87372.00	
	ADDITIONS	-		-	
LESS:	DEDUCTIONS	(49958.00)		87372.00	
		604014.00	(653972.00)	137330.00	(49958.00)
	TOTAL				

4. LONG TERM BORROWINGS

The reconciliation of the Closing amount and Opening amount of Long term Borrowings is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	TERM LOANS FROM BANKS				
	SECURED				
	- ICICI BANK LTD. (CAR LOAN)	220251.00		491055.00	
	- JCB AUTO LOAN (JCB)	236901.00		765395.00	
	- LOAN FROM SYNDICATE BANK	60000000.00	60457152.00		1256450.00
	TOTAL		60457152.00		1256450.00

(I) TERMS OF REPAYMENT

The terms of the repayment of term loans and other loans are as given below:

Sr No.	Nature	Repayment Terms
1	Secured JCB Loan	Deferred payment credits are secured by respective vehicles/equipments financed under the hire purchase agreement.
2	Secured Car loan	Deferred payment credits are secured by respective vehicles/equipments financed under the hire purchase agreement.
3	Loan from Syndicate Bank	Tenor - Door-to-Door - 3 years 6 months. Moratorium Period: 2 years 6 months from the date of first disbursement. The repayment shall be in 4 quarterly installments of Rs. 4.125 Cr. each. Interest to be serviced as and when due.
4	Interest rate	The rate of Interest varies from 11% to 12.6% p.a. computed on daily basis on the actual amount utilised.
5	Continuing Default, if any	There has been no continuing default on the balance sheet date in repayment of loan and interest.

(II) Details of security in respect of Long Term Borrowings

Sr No.	Particular
1	Syndicate Bank Loan is secured by exclusive charge over entire land measuring 76 Cottah, 08 Chittaks of 76.50 Cottah (approx) situated at Holding No. 501/1-Jessore Road, Ward No. 21, Kolkata-700055, Mouza-Shyamnagar, I.L. No. 32/20, C.S. Dag No. 223,211,224,217,213,216,219,222, C.S. Khatian No. 5,6,7,11,847,733,79,844, P.S. Dum Dum, District: 24 Pgs (N) under South Dum Dum Municipality.

5. DEFERRED TAX

The reconciliation of the Closing amount and Opening amount of Deferred Tax is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	DEFERRED TAX ASSETS		16752.00		-
	TOTAL		16752.00		-

6. LONG TERM PROVISIONS

The reconciliation of the Closing amount and Opening amount of Long term Provisions is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	GRATUITY PAYABLE	125000.00	125000.00		-
	TOTAL		125000.00		-



RAJAN KUMAR ROY
Rajan Kumar Roy

GRAP REALTY PRIVATE LIMITED
Hrid Kumar Saha

DIRECTOR

7. SHORT TERM BORROWINGS

The reconciliation of the Closing amount and Opening amount of Short term Borrowings is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	SHORT TERM BORROWING - OTHERS UNSECURED	115636201.00	115636201.00	106596054.00	106596054.00
	TOTAL		115636201.00		106596054.00

(i) Details of security in respect of short term borrowings:

Sr No.	Particular
1	Unsecured borrowings are repayable on demand.

8. TRADE PAYABLES

The reconciliation of the Closing amount and Opening amount of Trade Payables is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	TRADE PAYABLES		33496953.00		14041380.00
	TOTAL		33496953.00		14041380.00

9. OTHER CURRENT LIABILITIES

The reconciliation of the Closing amount and Opening amount of Other Current Liabilities is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	CURRENT MATURITIES OF FINANCE LEASE OBLIGATIONS		799298.00		719165.00
	<u>OTHER PAYABLES</u>				
	- ADVANCE FROM CUSTOMERS	210459092.00		80984235.00	
	- CHEQUE ISSUED BUT NOT CLEAR FROM BANK	6459261.00		555940.00	
	- CURRENT LIABILITIES - OTHER	3155901.00		28775100.00	
	- STATUTORY DUES	1880844.00	221955098.00	1119116.00	111434391.00
	TOTAL		222754396.00		112153556.00

11. NON-CURRENT INVESTMENTS

The reconciliation of the Closing amount and Opening amount of Non-current Investments is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	TRADE INVESTMENTS IN EQUITY INSTRUMENTS	900000.00	900000.00	900000.00	900000.00
	TOTAL		900000.00		900000.00

GRAP REALTY PVT. LTD.
 Rajinder Kumar Ray
 DIRECTOR

GRAP REALTY PVT. LTD.
 Jitendra Kumar Singh
 DIRECTOR

GRAP REALTY PRIVATE LIMITED
(CIN : U70200WB2009PTC132027)

Regd Office: Metro Tower, 170, Chittaranjan Avenue, 4th Floor, Room No. 4A, Kolkata-700006, WEST BENGAL

Contact No: 033-9331169619, Email: graprealty@gmail.com

FIXED ASSETS

Note: 10

Particulars	GROSS BLOCK				DEPRECIATION / AMORTIZATION				NET BLOCK		
	As at April 1, 2015	Addition during the year	Dead/Adj during the year	As at March 31, 2016	Upto March 31, 2015	For the year	Dead/Adj during the year	Effect on Depn as per Co. Act 2013	Upto March 31, 2016	As at March 31, 2016	As at March 31, 2015
TANGIBLE ASSETS											
PLANT AND MACHINERY	2199999.00	0.00	0.00	2199999	448416.00	243820.00	0.00	0.00	692236	1507769.00	1751583
OFFICE EQUIPMENT	35890.00	0.00	0.00	35890	12291.00	10660.00	0.00	0.00	22951	12939.00	23599
COMPUTERS AND DATA PROCESSING UNITS	27918.00	0.00	0.00	27918	6980.00	13225.00	0.00	0.00	20205	7713.00	20938
ELECTRICAL INSTALLATIONS AND EQUIPMENT	55219.00	7550.00	0.00	62769	1512.00	15853.00	0.00	0.00	17365	45404.00	33702
MOTOR VEHICLES	1025954.00	0.00	0.90	1025954	79882.00	295458.00	0.90	0.00	375340	650614.00	946072
COMPUTERS AND DATA PROCESSING UNITS	71255.00	105108.00	0.00	176363	1461.00	107199.00	0.00	0.00	104660	71203.00	69794
OFFICE EQUIPMENT	96565.00	5999.00	0.00	102564	746.00	45306.00	0.00	0.00	46052	56512.00	95819
MOTOR VEHICLES	122326.00	0.00	0.00	122326	8390.00	29416.00	0.00	0.00	38036	84290.00	113736
COMPUTERS AND DATA PROCESSING UNITS	65754.00	66686.00	0.00	132440	807.00	73150.00	0.00	0.00	74025	58415.00	64887
FURNITURE AND FITTINGS	0.00	69244.00	0.00	69244	0.00	14346.00	0.00	0.00	14346	54898.00	0
FURNITURE AND FITTINGS	0.00	71426.00	0.00	71426	0.00	14516.00	0.00	0.00	14516	56910.00	0
Buildings	3700880	326013	0.00	4026893	560743	858987	0.00	0.00	1419732	2607183	31401
Previous Year Total	2209989	1490891	0	3700880	165293	395452	0	0.00	560745	3140135	20446

As Per our audit report of even Date
FOR GOENKA BAHETI & ASSOCIATES

(Chartered Accountants)

FRN : 324959E

Rajat Goenka
(PARTNER)

Membership No : 061890

FOR GRAP REALTY PRIVATE LIMITED

GRAP REALTY PVT. LTD.

ANIL KUMAR SARAF
(Director)

(DIN-00899268)

RAJAN KUMAR ROY
(Director)

(DIN-07408387)



(I) INVESTMENTS DETAILS

The details of all the investments held in various bodies corporate are given as under:

Sr No.	Particulars	Description	Type	Trade / Non-trade	Name of the Company	Nature of the Company	Number Of shares	Face Value	Partly Paid/Fully Paid
1	Investments in Equity Instruments	At Cost	Non-Current	Trade	Gangotri Dealmark Private Limited	Subsidiaries	10000.00	10.00	Fully Paid
2	Investments in Equity Instruments	At Cost	Non-Current	Trade	Gangotri Marcom Private Limited	Subsidiaries	10000.00	10.00	Fully Paid
3	Investments in Equity Instruments	At Cost	Non-Current	Trade	Ganpati Marcom Private Limited	Subsidiaries	10000.00	10.00	Fully Paid
4	Investments in Equity Instruments	At Cost	Non-Current	Trade	Puspanjali Commercial Private limited	Subsidiaries	10000.00	10.00	Fully Paid
5	Investments in Equity Instruments	At Cost	Non-Current	Trade	Radha Krishna Marcom Private Limited	Subsidiaries	10000.00	10.00	Fully Paid
6	Investments in Equity Instruments	At Cost	Non-Current	Trade	Shubh Labh Marcom Private Limited	Subsidiaries	10000.00	10.00	Fully Paid
7	Investments in Equity Instruments	At Cost	Non-Current	Trade	Tarapith Commercial Private Limited	Subsidiaries	10000.00	10.00	Fully Paid
8	Investments in Equity Instruments	At Cost	Non-Current	Trade	Tarapith Distributors Private Limited	Subsidiaries	10000.00	10.00	Fully Paid
9	Investments in Equity Instruments	At Cost	Non-Current	Trade	Tarapith Merchants Private Limited	Subsidiaries	10000.00	10.00	Fully Paid

(II) QUOTED AND UNQUOTED INVESTMENTS

The Aggregate amount of Quoted Investment is Rs. Nil (Previous Year Rs. Nil) and the aggregate amount of unquoted investments is Rs. 900000.00 (Previous Year Rs. 900000.00).

12. LONG-TERM LOANS AND ADVANCES

The reconciliation of the Closing amount and Opening amount of Long-term Loans and advances is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	INCOME TAX				
	UNSECURED, CONSIDERED GOOD	1460056.00		-	
LESS:	ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES	-	1460056.00	-	
	LOANS AND ADVANCES TO RELATIVES				
	UNSECURED, CONSIDERED GOOD	194667113.00		178017113.00	
LESS:	ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES	-	194667113.00	-	178017113.00
	SECURITY DEPOSIT				
	UNSECURED, CONSIDERED GOOD	22555460.00		22555460.00	
LESS:	ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES	-	22555460.00	-	22555460.00
	TOTAL		218682629.00		200572573.00

(I) Full particulars & purpose of the long-term loans given, investment made or guarantee given or security provided

Sr No.	Particular
1	All the loans have been given for business purposes to the subsidiaries without interest as communicated by the recipient.

13. INVENTORIES

The reconciliation of the Closing amount and Opening amount of Inventories is given as follows:

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
WORK-IN-PROGRESS		287329403.00		108949225.00
TOTAL		287329403.00		108949225.00

14. CASH AND BANK BALANCES

The reconciliation of the Closing amount and Opening amount of Cash and Bank Balances is given as follows:

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
CASH AND CASH EQUIVALANTS				
- BALANCES WITH BANK	2688141.00		1992920.00	
- CASH ON HAND	107669.00	2795810.00	770643.00	2763563.00
- OTHER BANK BALANCES ESCROW ACCOUNT	871211.00	871211.00	-	-
TOTAL		3667021.00		2763563.00

15. SHORT TERM LOANS AND ADVANCES

The reconciliation of the Closing amount and Opening amount of Short term Loans and advances is given as follows:

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
ADVANCE TO SUPPLIERS UNSECURED, CONSIDERED GOOD ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES	702393.00	702393.00	60000.00	60000.00
LESS:				
BALANCE WITH REVENUE AUTHORITIES UNSECURED, CONSIDERED GOOD ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES	756761.00	756761.00	1730.00	1730.00
LESS:				
INCOME TAX UNSECURED, CONSIDERED GOOD ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES	3110.00	3110.00	452219.00	452219.00
LESS:				
TOTAL		1462264.00		513949.00

16. OTHER CURRENT ASSETS

The reconciliation of the Closing amount and Opening amount of Other Current Assets is given as follows:

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
PRELIMINARY EXPENSES-CURRENT				7537.00
TOTAL		-		7537.00



GIRAP REALTY PVT. LTD.

Rajan Kumar Roy

DIRECTOR

GIRAP REALTY PVT. LTD.

Jeeil Kumar Singh

DIRECTOR

17. REVENUE FROM OPERATIONS

The reconciliation of the Closing amount and Opening amount of Revenue from operations is given as follows:

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
REVENUE FROM:				
- OTHER OPERATING REVENUE	13550.00	13550.00		-
TOTAL		13550.00		-

18. OTHER INCOME

The reconciliation of the Closing amount and Opening amount of Other Income is given as follows:

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
INTEREST INCOME		35066.00		
INTEREST ON TDS				212.00
OTHER NON-OPERATING REVENUE		4862.00		
TOTAL		39928.00		212.00

19. OTHER EXPENSES

The reconciliation of the Closing amount and Opening amount of Other Expenses is given as follows:

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
COMMUNICATION EXPENSES				
- TELEPHONE EXPENSES	52926.00	52926.00		-
CONVEYANCE				
- CONVEYANCE EXPENSES	5964.00	5964.00	6337.00	6337.00
DIRECT EXPENSES				
- ADVERTISING & PUBLICITY EXPENSES(E)	602147.00		406101.00	
- ADVERTISING & PUBLICITY EXPENSES(I)	1748692.00		2232774.00	
- BANK CHARGES (E)	115.00		6753.00	
- BANK CHARGES (I)	284.00		674.00	
- BROADBAND CHARGES (I)	-		2050.00	
- BROKERAGE (E)	2746942.00		-	
- BROKERAGE (ELEMENTS)	-		200000.00	
- BROKERAGE (I)	1156965.00		-	
- CONSTRUCTION CHARGES (E)	8240820.00		7488200.00	
- CONSTRUCTION CHARGES (I)	5000.00		43988.00	
- CONSULTANCY FEE (E)	288500.00		17500.00	
- CONSULTANCY FEE (I)	165900.00		226500.00	
- CONVEYANCE CHARGES (E)	4306.00		1060.00	
- CONVEYANCE CHARGES (I)	8401.00		3852.00	
- CONVEYANCE CHARGES (M)	1020.00		-	
- DEVELOPMENT AGREEMENT FEES (I)	-		306329.00	
- DEVELOPMENT AGREEMENT FEES (MANICKTALA)	75362.00		-	
- DEVELOPMENT FEES(I)	-		200000.00	
- DIRECTOR REMUNERATION (E)	300000.00		300000.00	
- DIRECTOR REMUNERATION (I)	300000.00		300000.00	
- DONATION (M)	212110.00		-	
- ELECTRIC CHARGES (M)	15680.00		68030.00	
- ELECTRICAL INSTALLATION (I)	-		696434.00	
- ELECTRICITY CHARGES (E)	185410.00		153310.00	
- ELECTRICITY CHARGES (I)	456820.00		8210.00	
- EMPLOYERS CONTRIBUTION TO EPF (E)	27520.00		-	
- EMPLOYERS CONTRIBUTION TO EPF (I)	85906.00		-	
- EMPLOYERS CONTRIBUTION TO EPF (M)	8100.00		-	
- EMPLOYERS CONTRIBUTION TO EPF (I)	23328.00		-	

TRAVEL EXPENSES (E)	32333.00	-
- ENTERTAINMENT EXPENSES (I)	38435.00	890.00
- FIRE & LIFE SAFETY RECOMMENDATION CHARGES (I)	-	73390.00
- GENERAL CHARGES (I)	69562.00	407.00
- GENERAL EXPENSES (E)	50356.00	78999.00
- GENERAL EXPENSES (M)	12850.00	10000.00
- INSURANCE CHARGES (JCB) (E)	-	18149.00
- INSURANCE CHARGES ECO SPORT (I)	7292.00	12309.00
- INSURANCE CHARGES ON ECO SPORT (E)	7292.00	12310.00
- INSURANCE CHARGES ON MOTOR CYCLE (I)	-	2928.00
- INSURANCE CHARGES ON PROJECT "IDENTITY"	513782.00	-
- INTEREST ON LOAN (ELEMENTS)	1799890.00	1143877.00
- INTEREST ON LOAN (IDENTITY)	12874615.00	9929839.00
- INTERNET CHARGES (E)	4801.00	2242.00
- INTERNET CHARGES (I)	12965.00	-
- JCB INSURANCE PREMIUM (E)	16638.00	-
- JCB MAINTENCE CHARGES (E)	23000.00	70832.00
- JCB MAINTENCE CHARGES (I)	21310.00	44700.00
- LABOUR CHARGES (E)	1172634.00	-
- LABOUR CHARGES (I)	162055.00	21440.00
- LABOUR CHARGES FOUNDATION WORK (I)	19338103.00	-
- LABOUR CHARGES OF EXTRA WORK (I)	447757.00	-
- LABOUR CHARGES PILLING WORK (I)	4206713.00	3457330.00
- LEAVE ENCASHMENT (E)	8057.00	-
- LEAVE ENCASHMENT (I)	34217.00	-
- LEGAL EXPENSES (M)	6045.00	-
- LEGAL FEES (I)	10000.00	-
- MEMBERSHIP FEES (I)	228000.00	-
- MOTOR CAR MAINTENCE (WB-D2AG-5553)	72775.00	6000.00
(I)		
- MOTOR CYCLE MAINTENCE - 6262 (I)	12900.00	4300.00
- MOTOR CYCLE MAINTENCE - 6363 (I)	6550.00	6120.00
- OFFICE MAINTENANCE CHARGES (E)	13631.00	14008.00
- OFFICE MAINTENANCE CHARGES (I)	15098.00	8365.00
- OFFICE MAINTENANCE CHARGES (M)	16426.00	-
- PF ADMINISTRATIVE CHARGES (E)	2138.00	-
- PF ADMINISTRATIVE CHARGES (I)	6529.00	-
- PF ADMINISTRATIVE CHARGES (M)	612.00	-
- PLAN SANCTION FEE (IDENTITY)	(270169.00)	11470000.00
- PLAN SANCTION FEES (ELEMENTS)	20000.00	2791562.00
- POSTAGE & TELEGRAPH (E)	668.00	25.00
- POSTAGE & TELEGRAPH (I)	7167.00	1300.00
- PRINTING & STATIONERY (E)	31899.00	51056.00
- PRINTING & STATIONERY (I)	60324.00	52290.00
- PRINTING & STATIONERY (M)	3630.00	-
- PROCESSING CHARGES FOR BANK LOAN (I)	1079119.00	-
- PROFESSIONAL & TECHNICAL SERVICE CHARGES (E)	-	26225.00
- PROFESSIONAL & TECHNICAL SERVICE CHARGES (I)	1307620.00	26224.00
- PUJA BONUS	-	5000.00
- PUJA BONUS (E)	70887.00	-
- PUJA BONUS (I)	120104.00	-
- PUJA BONUS (M)	15000.00	-

LEALTY PVT. LTD.
 - Kunal Roy
 DIRECTOR

SALARY & WAGES (E)	558553.00		486000.00	
- SALARY & WAGES (I)	1904354.00		750389.00	
- SALARY & WAGES (M)	180000.00		-	
- SECURITY CHARGES (E)	216560.00		155948.00	
- SECURITY CHARGES (I)	404618.00		202130.00	
- STAFF WELFARE (E)	21694.00		65850.00	
- STAFF WELFARE (I)	73500.00		7605.00	
- STAFF WELFARE (M)	16043.00		-	
- STORES & CONSUMABLES (E)	66906.00		-	
- STORES & CONSUMABLES (I)	66518.00		-	
- SUBSCRIPTION (I)	-		24500.00	
- TESTING CHARGES (I)	54745.00		-	
- UNLOADING EXPENSES (E)	331350.00		128870.00	
- UNLOADING EXPENSES (I)	73690.00		5800.00	
- WEIGHING CHARGES (I)	6860.00		1840.00	
- LESS: TRANSFERRED TO CONSTRUCTION WIP IDENTIFY	(46941208.00)		(30130907.00)	
- LESS: TRANSFERRED TO CONSTRUCTION WIP MANICKTALA	(575622.00)		(78030.00)	
- LESS: TRANSFERRED TO CONSTRUCTION WIP ELEMENTS	(16880508.00)		(13630692.00)	
ENTERTAINMENT				
- ENTERTAINMENT EXPENSES	-	-	7584.00	7584.00
GRATUITY				
- GRATUITY	125000.00	125000.00	-	-
INTEREST EXPENSES				
- INTEREST ON P.TAX	189.00		-	
- INTEREST ON SERVICE TAX	45415.00		-	
- INTEREST PAID ON TDS	8.00		-	
- LATE FINE ON P.TAX	200.00		-	
- PENALTY FOR LATE FILING SERVICE TAX	1000.00	46812.00	-	-
LEGAL EXPENSES				
- LEGAL FEES (HO)	25628.00	25628.00	-	-
MISCELLANEOUS EXPENSES		72571.00		41498.00
OFFICE MAINTENANCE				
- OFFICE MAINTENANCE	19017.00	19017.00	-	-
PAYMENT TO AUDITOR				
- AUDIT FEES	30000.00	30000.00	25000.00	25000.00
PRELIMINARY EXPENSES W/O				
- PRELIMINARY EXPENSES W/O	7537.00	7537.00	7537.00	7537.00
PRINTING AND STATIONERY				
- PRINTING & STATIONERY (H.O)	50127.00	50127.00	3130.00	3130.00
PROFESSIONAL CHARGES & CONSULTANCY FEES				
- PROFESSIONAL CHARGES	39918.00	39918.00	33500.00	33500.00
RATES AND TAXES				
- FILING FEE	2444.00		6556.00	
- PROFESSION TAX	2500.00		2500.00	
- TRADE LICENSE	3800.00	8744.00	3900.00	12956.00
RENT				
- OFFICE RENT (H.O)	150000.00	150000.00	-	-
REPAIRS TO BUILDINGS				
- LABOUR CHARGES (H.O)	40000.00	40000.00	-	-
TOTAL		674244.00		137542.00

20. CHANGES IN INVENTORIES

The reconciliation of the Closing amount and Opening amount of Changes in Inventories is given as follows:

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	OPENING INVENTORY				
	WORK-IN-PROGRESS	108949226.00	108949226.00	19040524.00	19040524.00
	CLOSING INVENTORY				
	WORK-IN-PROGRESS	287329403.00	287329403.00	108949225.00	108949225.00
	(INCREASE)/DECREASE IN INVENTORIES		(178380177.00)		(89908701.00)

21. OTHER

(I) RELATED PARTY TRANSACTIONS

As per Accounting Standard (AS) 18, "Related Party Disclosures" prescribed under the Accounting Standard Rules, the disclosures of the details of the related parties and the transactions entered with them are given below:

(II) A. List of Related Parties

Sr No.	Nature	Name of the person
1	Subsidiary	Gangotri Dealmark Private Limited
2	Subsidiary	Gangotri Marcom Private Limited
3	Subsidiary	Ganpati Marcom Private Limited
4	Subsidiary	Puspanjali Commercial Private Limited
5	Subsidiary	Radha Krishna Marcom Private Limited
6	Subsidiary	Shubh Labh Marcom Private Limited
7	Subsidiary	Tarapith Commercial Private Limited
8	Subsidiary	Tarapith Distributors Private Limited
9	Subsidiary	Tarapith Merchants Private Limited
10	Key Management Personnel	Anil Saraf

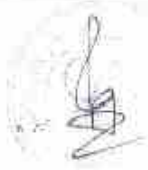
(II) B. List of Transactions entered with them

Sr No.	Nature of Transactions	Key Management Personnel (KMP)	Subsidiaries	Total
1	LOANS GIVEN			
	Balance as at 1st April	0.00	178017113.00	178017113.00
	Given During the Year	0.00	19427610.00	19427610.00
	Repaid and adjusted during the year	0.00	2777610.00	2777610.00
	Balance as at 31st March	0.00	194667113.00	194667113.00
2	Salary	650000.00	0.00	650000.00

(III) PAYMENT TO AUDITOR

The following expenses are incurred on Auditor's in the following manner:

Sr No.	Particulars	Amount (Current Year)	Amount (Previous Year)
1	As an Auditor	30000.00	25000.00
	Total	30000.00	25000.00



ANIL SARAF
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(IV) Figures have been regrouped and rearranged wherever found necessary.

(V) The Company has initiated the process of identifying the suppliers who qualify under the definition of Micro and Small Enterprises, as defined under the Micro, Small and Medium Enterprises Development Act, 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as on the date of the Balance Sheet, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material.

AS Per our audit report of even Date
FOR GOENKA BAHETI & ASSOCIATES
(Chartered Accountants)

ERN 324958E

Rajat Goenka
(PARTNER)
Membership No : 061890



GRAP REALTY PVT. LTD.


DIRECTOR
RAJAN KUMAR ROY
(Director)
(DIN-07408387)

FOR GRAP REALTY PRIVATE LIMITED

GRAP REALTY PVT. LTD.


DIRECTOR
ANIL KUMAR SARAF
(Director)
(DIN-00899268)

Place : KOLKATA
Date : 01/09/2016