

September 14, 2017

Bengal Shrachi Housing Development Ltd.
21A, Charu Chandra Avenue,
Ground Floor,
Kolkata - 700043

Re : Term Loan Facility – Rs. 50 Crs

Dear Sir,

This has reference to our discussions regarding sanctioning of a term loan facility of Rs. 50 Crs.

In this context we are pleased to attach herewith our final offer for the term loan facility of Rs. 50 Crs as per Term Sheet enclosed.

As a token of your acceptance please sign the second copy and return the same.

Kindly note that the disbursement of the term loan facility would be subject to signing of definitive documentation. Pursuant to execution of the definitive documentation for the transaction, if there is a conflict between the terms contained in this Term Sheet and the definitive documentation, the latter shall prevail.

For JM Financial Credit Solutions Limited


Shashwat Belapurkar
Chief Executive Officer

Accepted:
For Bengal Shrachi Housing Development Ltd.

Bengal Shrachi Housing Development Ltd.

 
Authorized Signatory

 
 