

**CENTRAL GOVERNMENT EMPLOYEES WELFARE HOUSING ORGANISATION  
BALANCE SHEET AS ON 31ST MARCH 2019**

(Amount in Rs.)

CORPUS/CAPITAL FUND AND LIABILITIES	SCHD.NO.	CURRENT YEAR	PREV. YEAR
CORPUS/CAPITAL FUND	I	19,00,00,000.00	19,00,00,000.00
RESERVES & SURPLUS	II	47,02,72,344.63	37,62,23,601.63
EARMARKED / ENDOWMENT FUND	III	1,35,34,461.19	1,34,19,930.19
CURRENT LIABILITIES & PROVISIONS			
A. CURRENT LIABILITIES			
MEMBERS INSTALMENTS (SCHEMES)	IV	2548,50,69,150.74	2298,64,21,101.10
SUNDRY CREDITORS/EMD/RETENTION MONEY	V	69,56,63,590.46	43,02,99,472.84
EXPENSES PAYABLE	VI	20,10,027.75	21,70,210.00
B. PROVISIONS	VII	23,52,40,924.00	31,13,37,358.00
<b>TOTAL</b>		<b>2709,16,80,498.77</b>	<b>2431,18,71,673.75</b>
ASSETS			
FIXED ASSETS	VIII	12,29,745.43	11,78,398.18
CURRENT ASSETS, LOANS, ADVANCES ETC.			
A. CURRENT ASSETS			
LANDS	IX	69,30,99,877.11	65,85,21,513.07
PROJECT EXPENSES (WIP)	X	2419,01,12,002.10	2208,11,07,942.60
CASH & BANK BALANCES	XI	187,88,89,380.37	153,22,40,408.49
CLOSING STOCK OF SALEABLE FORMS		34,118.00	55,727.00
B. LOANS, ADVANCES & OTHER ASSETS			
MOBILISATION ADVANCE	XII	1,76,49,120.00	2,23,00,000.00
DUTIES & TAXES	XIII	19,22,22,322.26	1,24,53,279.82
ADVANCES & SECURITY DEPOSITS	XIV	10,94,43,953.50	10,40,14,406.63
<b>TOTAL</b>		<b>2709,16,80,498.77</b>	<b>2431,18,71,673.75</b>
Significant Accounting Policies	XXII		
Notes on Financial Statements	XXIII		

*Ashulka*

(Ajay Shukla)  
Asstt. Accounts Officer  
CGEWHO

*bcw*

(K.C. Aggarwal)  
Assistant Director (Finance)  
CGEWHO

*R.C. Aggarwal*

(R.C. Aggarwal)  
Director (Finance)  
CGEWHO

*Bhupinder Singh*

(Bhupinder Singh)  
Chief Executive Officer  
CGEWHO

**AUDITORS REPORT:**  
As per our Audit Report of even date.  
For V P C A AND ASSOCIATES  
Chartered Accountants  
(FRN-000843N)

*Vipin Kumar*

VIPIN KUMAR  
(Partner)  
(M. No.- 086302)

Place: New Delhi

Date: 20th September, 2019



**CENTRAL GOVERNMENT EMPLOYEES WELFARE HOUSING ORGANISATION  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

(Amount Rs.)

INCOME	SCHD NO.	CURRENT YEAR	PREV. YEAR
INCOME FROM SALES/ SERVICES	XV	44,04,066.00	79,74,147.00
GRANTS/SUBSIDIES	XVI	10,00,000.00	10,00,000.00
FEES/SUBSCRIPTIONS	XVII	1,85,164.00	1,99,288.00
INTEREST	XVIII	17,64,050.75	11,09,068.00
OTHER INCOMES	XIX	2,33,749.00	25,621.00
<b>Total (A)</b>		<b>76,87,029.75</b>	<b>1,03,08,344.00</b>
EXPENDITURE			
ESTABLISHMENT EXPENSES	XX	5,31,29,238.04	6,36,32,974.16
OTHER ADMINISTRATIVE EXPENSES	XXI	1,20,46,326.60	1,16,99,916.18
DEPRECIATION (AS PER SCHEDULE VIII)	VIII	5,36,211.50	3,24,783.21
<b>Total (B)</b>		<b>6,57,11,773.14</b>	<b>7,56,47,673.55</b>
<b>EXCESS OF EXPENDITURE OVER INCOME (B-A)</b>		<b>5,81,24,743.39</b>	<b>6,53,39,329.55</b>
ALLOCATED TO PROJECTS, AS UNDER:			
A. BHUBANESWAR PHASE-II		0.00	78,81,266.71
B. GREATER NOIDA		5,04,73,759.71	4,90,67,607.62
C. CHENNAI PHASE-III		76,50,989.68	83,90,465.22
<b>TOTAL</b>		<b>5,81,24,743.39</b>	<b>6,53,39,329.55</b>
Significant Accounting Policies Notes on Financial Statements	XXII XXIII		

*Ashutosh*  
(Ajay Shukla)  
Asstt. Accounts Officer  
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(K.C. Aggarwal)  
Assistant Director (Finance)  
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*RC*  
(R.C. Agarwal)  
Director (Finance)  
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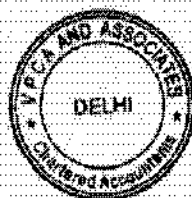
*Bhupinder Singh*  
(Bhupinder Singh)  
Chief Executive Officer  
CGEWHO

**AUDITORS REPORT:**  
As per our Audit Report of even date.  
For V P C A AND ASSOCIATES  
Chartered Accountants  
(FRN-000643N)

*Vipin Kumar*

VIPIN KUMAR  
(Partner)  
(M. No.- 086302)

Place: New Delhi  
Date: 20th September, 2019



**CENTRAL GOVERNMENT EMPLOYEES WELFARE HOUSING ORGANISATION  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2019**

**SCHEDULE I: CORPUS/CAPITAL FUND**

Particulars	(Amount -Rs)	
	Current Year	Previous Year
Balance as at the begining of the year	19,00,00,000.00	19,00,00,000.00
Add: Contribution towards Corpus / Capital Fund	0.00	0.00
Add/ (Deduct): Balance of net income/ (expenditure) transferred from the Income and Expenditure Account	0.00	0.00
<b>BALANCE AS AT THE YEAR - END</b>	<b>19,00,00,000.00</b>	<b>19,00,00,000.00</b>

**SCHEDULE II: RESERVES & SURPLUS**

Particulars	(Amount -Rs)			
	Current Year		Previous Year	
<b>1. Capital Reserve</b>				
As per last account	15,74,57,764.78		14,60,57,764.78	
Addition during the year	1,14,00,000.00		1,14,00,000.00	
Less: Deductions during the year	0.00	16,88,57,764.78	0.00	15,74,57,764.78
<b>2. Contingencies Reserve Fund</b>				
As per last account	18,88,34,587.77		18,88,34,587.77	
Addition during the year	8,06,46,743.00		0.00	
Less: Deductions during the year	0.00	26,92,83,330.77	0.00	18,88,34,587.77
<b>3. Reserve Fund Interest</b>				
As per last account	3,21,31,249.08		3,21,31,249.08	
Addition during the year	0.00		0.00	
Less: Deductions during the year	0.00	3,21,31,249.08	0.00	3,21,31,249.08
<b>TOTAL</b>		<b>47,02,72,344.83</b>		<b>37,62,23,601.83</b>

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(Ajay Shukla)  
Asstt. Accounts Officer  
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*R.C. Aggarwal*

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*Bhupinder Singh*

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Chief Executive Officer  
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**CENTRAL GOVERNMENT EMPLOYEES WELFARE HOUSING ORGANISATION  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2019**

**SCHEDULE III-EARMARKED / ENDOWMENT FUNDS**

(Amount -Rs)

Particulars	Current year	Previous Year
<b>a) Opening balance of the funds</b>		
Reserve Fund Kochi 2 Project	8,40,633.41	8,40,633.41
Reserve Fund AWES Phase-I & II Project	36,74,695.05	36,74,695.05
Reserve Fund Jaipur Phase-I Project	72,71,983.28	72,71,983.28
Reserve Fund Lucknow Phase-I Project	15,17,618.45	13,79,171.45
Reserve Fund Panchkula Phase-II Project	1,16,000.00	90,000.00
<b>TOTAL (A)</b>	<b>1,34,19,930.19</b>	<b>1,32,56,483.19</b>
<b>b) Additions in the Funds</b>		
Reserve Fund Kochi 2 Project	0.00	0.00
Reserve Fund AWES Phase-I & II Project	0.00	0.00
Reserve Fund Jaipur Phase-I Project	0.00	0.00
Reserve Fund Lucknow Phase-I Project	1,48,190.00	1,50,000.00
Reserve Fund Panchkula Phase-II Project	0.00	30,000.00
<b>TOTAL (B)</b>	<b>1,48,190.00</b>	<b>1,80,000.00</b>
<b>c) Utilisation/Expenditure towards objectives of funds</b>		
Reserve Fund Kochi 2 Project	0.00	0.00
Reserve Fund AWES Phase-I & II Project	0.00	0.00
Reserve Fund Jaipur Phase-I Project	24,380.00	0.00
Reserve Fund Lucknow Phase-I Project	9,279.00	11,553.00
Reserve Fund Panchkula Phase-II Project	0.00	5,000.00
<b>TOTAL (c)</b>	<b>33,659.00</b>	<b>16,553.00</b>
<b>d) Closing balance of the funds</b>		
Reserve Fund Kochi 2 Project	8,40,633.41	8,40,633.41
Reserve Fund AWES Phase-I & II Project	36,74,695.05	36,74,695.05
Reserve Fund Jaipur Phase-I Project	72,47,603.28	72,71,983.28
Reserve Fund Lucknow Phase-I Project	16,56,529.45	15,17,618.45
Reserve Fund Panchkula Phase-II Project	1,16,000.00	1,15,000.00
<b>NET BALANCE AS AT THE YEAR END (a+b-c)</b>	<b>1,35,34,461.19</b>	<b>1,34,19,930.19</b>

*Ashutosh*  
(Ajay Shukla)

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**CENTRAL GOVERNMENT EMPLOYEES WELFARE HOUSING ORGANISATION  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2019**

**SCHEDULE IV: MEMBERS INSTALMENTS (SCHEMES)**

PARTICULARS		CURRENT YEAR AMOUNT (RS.)	PREV. YEAR AMOUNT (RS.)
Ahmedabad Scheme	4,33,43,346.00		
Ahmedabad Scheme (CAG)	<u>13,40,22,272.00</u>	17,73,65,618.00	17,73,65,618.00
Bhubaneswar Phase-I	54,95,77,373.00		
Bhubaneswar Phase-I ( Revised )	<u>1,51,97,167.50</u>	56,47,74,580.50	56,32,02,672.50
Bhubaneswar Phase-II		86,86,23,653.50	83,48,61,298.50
Chandigarh Scheme		27,12,47,015.99	27,12,47,015.99
Chennai Phase-II Scheme		99,29,97,180.00	99,26,92,430.00
Chennai Phase-III Scheme		158,36,62,964.53	148,70,40,122.96
EPFO Scheme		22,000.00	22,000.00
Greater Noida		622,16,88,053.33	387,01,18,531.41
Gurgaon Phase -I Scheme		90,12,86,708.94	90,12,86,708.94
Gurgaon Phase-II Scheme		85,31,83,875.80	85,31,83,875.80
Hyderabad Phase-III Scheme		91,16,00,262.84	90,99,40,416.84
Jaipur Phase-II Scheme		167,47,60,444.00	167,59,56,381.00
Kharghar Scheme		100,46,25,070.64	100,44,16,070.84
Kochi Phase-I Scheme		3,94,54,151.00	3,94,54,151.00
Kolkata Phase-II		238,75,07,379.00	238,75,93,379.00
Mohali Phase-I Scheme		179,36,64,373.15	179,52,24,464.15
Mohali Phase-II Scheme		184,03,94,930.33	182,55,70,786.18
Mohali SAS Nagar Scheme		86,01,700.00	86,01,800.00
Meerut Phase-I Scheme		21,37,72,043.34	21,37,19,793.34
Noida Phase-III Scheme	96,85,11,099.00		
Noida Phase-III Scheme (Revised)	<u>14,21,539.00</u>	96,99,32,638.00	96,99,32,638.00
Noida Phase-IV Scheme		83,01,05,219.45	83,01,05,219.45
Noida Phase-V Scheme		96,67,71,083.40	96,67,71,083.40
Pune Phase-I Scheme		10,43,31,254.00	10,43,31,254.00
Pune Phase-II Scheme	29,93,45,353.00		
Pune Phase-II Scheme (Revised)	<u>39,08,736.00</u>	30,32,54,089.00	30,23,48,709.00
Visakhapatnam Scheme		11,14,000.00	11,14,000.00
Instalment CGEWHO		3,18,882.00	3,18,882.00
<b>Total</b>		<b>2548,50,59,150.74</b>	<b>2298,64,21,101.10</b>

*Ajay Shukla*  
(Ajay Shukla)  
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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2019**

**SCHEDULE V : SUNDRY CREDITORS/EMD/RETENTION MONEY**

<b>PARTICULARS</b>	<b>CURRENT YEAR AMOUNT(RS.)</b>	<b>PREV. YEAR AMOUNT(RS.)</b>
<b><u>H.O. (NEW DELHI)</u></b>		
EMD Advertisement (Nidhe Ads Consultancy Services)	0.00	2,00,000.00
Amount Refundable (Application Fees Punjab)	8,650.00	8,650.00
Amount Refundable ( Noida Ph-I Scheme)	15,83,384.59	15,83,384.59
Amount Refundable ( Noida Ph-II Scheme )	21,08,487.63	21,08,487.63
Amount Refundable Instalments	20,64,627.00	13,27,037.00
Instalment Nerul, Mumbai (Refundable)	72,088.00	72,088.00
Instalment Panchkula Phase I (Refundable)	6,174.51	6,174.51
Sundries Payable ( Completed Projects )	4,15,966.00	4,15,966.00
Sundries Payable ( Schemes)	11,97,346.00	11,97,346.00
State Cheque A/c	10,88,515.00	11,18,686.00
Security Deposit ( Simplex Concrete Piles, India Ltd.)	17,00,000.00	17,00,000.00
Suspense Escrow A/c	19,726.00	19,726.00
TDS Instalments ( Suspense)	0.00	40,13,944.38
<b>Demand Survey</b>		
Dehradun	25,57,000.00	27,71,500.00
Nagpur	36,52,500.00	40,52,500.00
Patna	35,65,000.00	36,62,000.00
Puna Phase-III	71,54,450.00	76,24,950.00
Thiruvananthapuram	23,46,000.00	23,71,500.00
<b><u>AHMEDABAD PROJECT</u></b>		
Retention Money (Lach Construction & Ind.Ltd.)	35,16,938.00	35,16,938.00
Retention Money (J.K.Cement Works )	15,498.00	15,498.00
Retention Money ( Shree Cement Ltd.)	88,543.00	88,543.00
Lach Construction & Inds Ltd	1,54,842.00	1,54,842.00
<b><u>AWES,GR.NOIDA PHASE-I PROJECT</u></b>		
Retention Money ( Era Construction (India) Ltd.)	3,03,106.00	3,03,106.00
Retention Money ( Shree Cement Ltd )	1,09,231.00	1,09,231.00
Retention Money ( Super Steel Engineering Works )	15,018.00	15,018.00
EMC (Sage Furniture & Doors)	20,000.00	20,000.00
Sege Furniture & Doors	69,347.00	69,347.00
<b><u>AWES,GR.NOIDA PHASE-II PROJECT</u></b>		
Retention Money (Era Constructions (I) Ltd.)	16,182.00	16,182.00
Retention Money (Sakand Associates)	95,000.00	95,000.00
<b><u>BANGALORE PHASE-I PROJECT</u></b>		
Retention Money (Larson & Tubro Ltd)	78,810.00	78,810.00
CCOIL	15,36,700.00	15,36,700.00
Amount Refundable ( Bangalore Scheme)	7,30,773.89	7,30,773.89
<b><u>GURGAON PHASE -II PROJECT</u></b>		
Retention Money (Vishva Shanti Builders (P) Ltd)	1,07,424.00	1,07,424.00
Retention Money (Arjan Singh & Sons )	32,356.00	32,356.00
Retention Money (JRC Gnd Engg (P) Ltd )	1,12,381.00	1,12,381.00
Retention Money ( R. S. Enterprises )	6,662.00	6,662.00
<b><u>GURGAON PHASE-I PROJECT</u></b>		
Retention Money (M/s. Viji Constructions)	49,126.00	49,126.00
Retention Money (M/s. Krishna Constructions)	1,70,699.00	1,70,699.00
<b><u>HYDERABAD PHASE-II PROJECT</u></b>		
Retention Money ( VSR Constructions )	2,77,532.00	2,77,532.00
Amount Refundable ( Hyderabad Ph-II Scheme)	7,37,264.82	7,37,264.82
Kandriya Vihar Hyderabad Ph-II Payable	2,09,854.00	2,09,854.00
<b>Carried forward</b>	<b>3,90,23,222.44</b>	<b>4,27,47,447.82</b>



PARTICULARS	CURRENT YEAR AMOUNT(RS.)	PREV. YEAR AMOUNT(RS.)
<b>Brought forward</b>	<b>3,80,33,222.44</b>	<b>4,27,47,447.82</b>
<b><u>HYDERABAD PHASE-I PROJECT</u></b>		
Retention Money (Sindhu Escorp Ltd)	78,568.00	78,568.00
Retention Money (Larsen & Tubro Ltd)	95,648.00	95,648.00
Retention Money ( Sri Venkateshwara )	10,840.00	10,840.00
Amount Refundable ( Hyderabad Ph-I Scheme)	7,20,200.50	7,20,200.50
<b><u>HYDERABAD PHASE-III PROJECT</u></b>		
Retention Money (Ambica Chennekesava Projects Ltd)	4,05,600.00	4,05,600.00
Retention Money ( JNTU)	21,000.00	21,000.00
Retention Money ( Designerz Workshop )	1,38,818.00	1,38,818.00
Retention Money ( Shivansh Infra devp.)	24,27,786.00	24,27,786.00
Ambica Chennekesava Projects Ltd	6,23,946.00	6,23,946.00
<b><u>JAIPUR PHASE-I PROJECT</u></b>		
Retention Money (Mitra Guha )	47,772.00	47,772.00
Retention Money (Kirsun Engineers Pvt. Ltd.)	58,120.00	58,120.00
Amount Refundable to Beneficiaries	2,097.00	2,097.00
Kendriya Vihar (KVAQA) Jaipur Phase-I Payable	7,148.00	7,148.00
<b><u>JAIPUR PHASE-II PROJECT</u></b>		
Retention Money (Renaissance Buildhome Pvt. Ltd.)	17,87,451.00	17,87,451.00
Retention Money ( Wapcos Ltd.)	1,88,380.00	1,88,380.00
Dinesh Kale	2,000.00	2,000.00
Kendriya Vihar (KVAQA) Jaipur Phase-II Payable	60,06,270.00	60,06,270.00
<b><u>KHARGHAR PROJECT</u></b>		
Retention Money (M/s Klassic Constructions)	3,90,279.00	3,90,279.00
Edifice Developers & Projects	94,010.00	94,010.00
Lanco Constructions Ltd	3,22,184.00	3,22,184.00
<b><u>KOCHI PHASE-I PROJECT</u></b>		
Retention Money (M/s. Anandashrami)	75,279.00	75,279.00
Retention Money (Alsa Construction & Hsg Ltd)	15,072.00	15,072.00
EMD (Alsa Construction & Hsg Ltd)	25,000.00	25,000.00
<b><u>KANPUR PROJECT</u></b>		
Retention Money (Gauri Architects)	25,289.00	25,289.00
<b><u>NOIDA PHASE-III PROJECT</u></b>		
Retention Money (Arjan Singh & Sons )	17,439.00	17,439.00
Retention Money (JRC Grid Engg (P) Ltd.)	1,27,675.00	1,27,675.00
Arjan Singh & Sons	1,48,000.00	1,48,000.00
<b><u>NOIDA PHASE-V PROJECT</u></b>		
Retention Money ( Shree Cement Ltd.)	27,000.00	27,000.00
Retention Money ( Gurcharan Singh )	81,912.00	81,912.00
Retention Money ( Jrc Grid Engineers Pvt. Ltd. )	1,76,801.00	1,76,801.00
Kendriya Vihar (KVAQA) Noida Phase-V Payable	8,810.00	8,810.00
<b><u>NOIDA PHASE-IV PROJECT</u></b>		
Retention Money (J.R.C Grid )	1,12,180.00	1,12,180.00
<b><u>PUNE PHASE-I PROJECT</u></b>		
EMD (Awali Surveyors )	100.00	100.00
Retention Money (Era Construction (I) Ltd.)	1,93,710.00	1,93,710.00
Kendriya Vihar (KVAQA) Pune Phase-I Payable	6,000.00	6,000.00
<b><u>PUNE PHASE-II PROJECT</u></b>		
Retention Money (Patki & Dadarkar)	2,54,500.00	2,54,500.00
Retention Money (Suyash Electrical Co.)	25,000.00	25,000.00
Kendriya Vihar Pune Phase-II Payable	4,37,493.00	4,37,493.00
<b>Carried forward</b>	<b>5,31,08,598.94</b>	<b>5,76,32,824.32</b>

PARTICULARS	CURRENT YEAR AMOUNT(RS.)	PREV. YEAR AMOUNT(RS.)
<b>Brought forward</b>	<b>5,31,08,698.94</b>	<b>5,78,32,824.32</b>
<b>PANCHKULA PHASE-II PROJECT</b>		
Retention Money (N.G. Constructions)	90,714.00	90,714.00
Retention Money (Ishari Engineers)	8,589.00	8,589.00
Amount Refundable to Beneficiaries	14,237.52	14,237.52
Kendriya Vihar (KVAOA) Panchkula Phase-II Payable	900.00	900.00
<b>VISAKHAPATNAM PROJECT</b>		
EMD (Turnkey Project)	10,00,000.00	10,00,000.00
Retention Money ( M/s Srico Projects )	1,94,11,271.00	1,94,11,271.00
Srico Projects Pvt. Ltd.	60,00,000.00	60,00,000.00
<b>MOHALI PHASE-I PROJECT</b>		
Kanwarj Constructions	1,98,82,765.00	1,98,82,765.00
Retention Money ( Kanwarj Constructions)	2,94,61,782.00	2,94,61,782.00
Retention Money ( Ambuja Cement Ltd )	1,24,855.00	1,24,855.00
Retention Money ( Renu Khanna & Associates )	4,60,442.00	4,60,442.00
NIT Jalandhar	9,358.00	9,358.00
Kandriya Vihar Mohali Phase-I Payable	52,32,273.00	52,32,273.00
<b>BHUBANESWAR PHASE-I PROJECT</b>		
Retention Money ( Manjeera Constructions)	37,25,187.00	37,25,187.00
Retention Money ( Credible Management)	71,861.00	71,861.00
EMD (Turnkey Project)	10,00,000.00	10,00,000.00
Manjeera Constructions	1,35,692.00	1,35,692.00
College of Engineering & Technology	13,390.00	13,390.00
Kandriya Vihar Bhubaneswar Phase-I Payable	23,219.00	23,219.00
<b>CHENNAI PHASE-II PROJECT</b>		
Retention Money (M/s Srico Projects Pvt Ltd)	1,52,15,449.00	1,52,15,449.00
Retention Money (M/s Astowix India Projects)	1,59,522.00	1,59,522.00
Srico Projects Pvt. Ltd.	1,73,768.00	1,73,768.00
<b>KOLKATA PHASE-II PROJECT</b>		
Retention Money ( P S Group Realty Ltd.)	21,99,218.00	21,99,218.00
Retention Money ( Astowix India Project Solution Pvt. Ltd.)	5,52,519.00	5,52,519.00
Kandriya Vihar Kolkata Phase-II Payable	2,35,81,527.00	2,35,49,527.00
<b>LUCKNOW PHASE-I PROJECT</b>		
Retention Money (Smart Constructions )	2,94,283.00	2,94,283.00
Retention Money (Deora Electricals)	1,23,904.00	1,23,904.00
Retention Money (Sivansh Infrastructure Dev.)	468.00	468.00
Kandriya Vihar (KVAOA) Lucknow Payable	27,398.00	27,398.00
Amount Refundable to Beneficiaries	1,98,500.00	1,98,500.00
Amount Refundable to Beneficiaries (Cancelled DU)	4,18,455.00	4,18,455.00
<b>MEERUT PHASE-I PROJECT</b>		
Retention Money ( Ratan Builders)	43,035.00	43,035.00
Retention Money (Iqbal Constructions)	2,99,946.00	2,99,946.00
Kandriya Vihar Meerut Phase-I Payable	1,02,412.00	1,02,412.00
Modern (India) Architects Pvt. Ltd.	1,26,755.00	1,26,755.00
<b>GREATER NOIDA PROJECT</b>		
Retention Money (P2 Kanwarj Constructions)	4,81,81,480.00	2,95,58,885.00
Retention Money (P3 N G Constructions)	4,53,48,100.00	1,50,29,883.00
Retention Money ( P4 JRC Grid Engineers)	7,31,02,205.00	4,01,00,198.00
Retention Money ( P5 Bahl Builders)	4,51,47,614.00	3,08,04,901.00
Retention Money (RT & Associates Pvt. Ltd.)	16,96,006.00	12,45,331.00
Security Deposit Gr. Noida P2 Kanwarj Construction	17,60,341.00	11,28,173.00
Security Deposit Gr. Noida P3 N G Construction	18,34,642.00	9,01,195.00
Security Deposit Gr. Noida P4 Jrc Grid Engineers	26,72,015.00	14,86,623.00
Security Deposit Gr. Noida P5 Bahl Builders	16,80,786.00	11,81,268.00
EMD (Beeran)	30,000.00	30,000.00
EMD Greater Noida Scheme	3,60,000.00	0.00
Kanwarj Construction	3,63,87,861.00	0.00
JRC Grid Engineers Pvt. Ltd.-P4	3,53,44,301.00	0.00
Bahl Builders Pvt. Ltd.	1,50,21,810.00	0.00
N G constructions	5,17,65,588.00	0.00
<b>Carried forward</b>	<b>54,33,83,176.46</b>	<b>30,87,81,071.84</b>



PARTICULARS	CURRENT YEAR AMOUNT(RS.)	PREV. YEAR AMOUNT(RS.)
Brought forward	54,33,83,178.46	30,87,51,071.84
<b>CHENNAI PHASE-III PROJECT</b>		
Retention Money (M/s Srico Projects Pvt Ltd)	1,82,84,623.00	38,59,305.00
EMD Chennai Phase-III Scheme	18,99,900.00	0.00
<b>MOHALI PHASE-II PROJECT</b>		
Retention Money (Kanwarji Construction Co.)	2,94,53,224.00	2,94,53,224.00
Retention Money ( G M Sapra )	0.00	3,96,161.00
Kanwarji Construction	7,39,61,378.00	7,79,49,211.00
KVAQA MOHALI PHASE-II Payable	2,06,86,076.00	0.00
<b>BHUBANESWAR PHASE-II PROJECT</b>		
Retention Money-Manjessa Constructions	87,84,871.00	97,73,193.00
Retention Money-Credible Management	1,10,340.00	1,07,307.00
<b>Total</b>	<b>69,55,63,590.46</b>	<b>43,02,99,472.84</b>

*Ashu Shukla*  
(Ajay Shukla)

Asstt. Accounts Officer  
CGEWHO

*K.C. Aggarwal*

(K.C. Aggarwal)  
Assistant Director (Finance)  
CGEWHO

*R.C. Aggarwal*

(R.C. Aggarwal)  
Director (Finance)  
CGEWHO

*Bhupinder Singh*

(Bhupinder Singh)  
Chief Executive Officer  
CGEWHO



**CENTRAL GOVERNMENT EMPLOYEES WELFARE HOUSING ORGANISATION  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2019**

**SCHEDULE VI: EXPENSES PAYABLE**

<b>PARTICULARS</b>	<b>CURRENT YEAR AMOUNT(Rs.)</b>	<b>PREV. YEAR AMOUNT(RS.)</b>
Retainership fee (Shri. A.K. Tewari)	79,467.00	79,467.00
Amount Payable(Delhi State Consumer Redressal Commission)	3,030.00	3,030.00
Amount Payable ( Imprest & Tour )	99,797.00	1,638.00
Proxix Infotech Pvt. Ltd.	27,648.00	0.00
L V Enterprises	3,363.00	0.00
Mass Management Services Pvt. Ltd.	3,47,138.00	3,04,849.00
Pay & Allowances Payable-Head Office	48,803.00	0.00
M/s JPRMS & Co., Chartered Accountants	0.00	72,900.00
Suresh & Malik Co.	70,200.00	0.00
Arvind Rattan & Co.	16,198.00	0.00
Ravinder Singh & Co.	12,960.00	0.00
Umesh Sharma & Associates	2,420.00	0.00
Hazel Mercantile Limited	0.00	48,620.00
Absterge Raastate Pvt. Ltd. (Rent-70 Janpath)	25,184.00	0.00
K.S.Tour	48,803.00	41,982.00
Iskwar Chand-Rent	0.00	1,21,968.00
VK Verma & Co.	0.00	64,800.00
<b><u>EXPENSES PAYABLE ACCOUNT</u></b>		
Honarium	10,000.00	5,000.00
Service & Maintenance	6,120.00	0.00
Medical	2,22,625.00	2,29,021.00
Travelling	84,444.00	38,340.00
Telephone	67,097.00	71,597.00
Conveyance	24,747.00	5,020.00
Postage & Stamps (Speed post)	0.00	62,319.00
Tuition Fees	7,20,310.00	9,00,441.00
Employees Welfare	3,300.00	0.00
Office Expenses	36,340.00	19,824.00
Entertainment Expenses	0.00	2,628.00
Accounting & Other Softwares	0.00	45,000.00
Printing & Stationery	29,085.00	50,766.00
Furnitures & Fixtures	13,648.75	0.00
Consultancy/Professional Fee	5,000.00	0.00
Newspaper & Magazines	1,107.00	0.00
Hindi Promotional Activity Expenses	3,500.00	0.00
CGST Delhi	1,796.50	0.00
SGST Delhi	1,796.50	0.00
IGST Delhi	900.00	0.00
<b>Total</b>	<b>12,31,816.75</b>	<b>21,70,210.00</b>

*Ashutosh*  
(Ajay Shukla)  
Asstt. Accounts Officer  
CGEWHO

*bh*  
(K.C. Aggarwal)  
Assistant Director (Finance)  
CGEWHO

*R.C. Aggarwal*  
(R.C. Aggarwal)  
Director (Finance)  
CGEWHO

*Bhupinder Singh*  
(Bhupinder Singh)  
Chief Executive Officer  
CGEWHO



**CENTRAL GOVERNMENT EMPLOYEES WELFARE HOUSING ORGANISATION  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2019**

**SCHEDULE VII: PROVISIONS**

PARTICULARS		CURRENT YEAR AMOUNT (RS.)	PREV. YEAR AMOUNT(RS.)
Gratuity		2,84,07,902.00	2,66,53,770.00
EL Encashment		1,73,54,045.00	1,71,56,988.00
Project Expenses		18,30,83,860.00	25,72,41,266.00
<b>TDS Payable</b>			
(a) Contractors	42,57,816.00		
(b) Contractors(Profesional)	92,771.00		
(c) Salary	5,52,533.00		
(d) Rent	22,176.00	49,25,095.00	91,17,702.00
GST Payable - Chennai phase-iii		0.00	5,79,778.00
PF PAYABLE		14,69,432.00	5,87,854.00
		<b>23,52,40,924.00</b>	<b>31,13,37,358.00</b>

*Ashukla*  
(Ajay Shukla)  
Asst. Accounts Officer  
CGEWHO

*K.C. Aggarwal*  
(K.C. Aggarwal)  
Assistant Director (Finance)  
CGEWHO

*R.C. Aggarwal*  
(R.C. Aggarwal)  
Director (Finance)  
CGEWHO

*Bhupinder Singh*  
(Bhupinder Singh)  
Chief Executive Officer  
CGEWHO



**CENTRAL GOVERNMENT EMPLOYEES WELFARE HOUSING ORGANISATION  
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31.03.2019**

**SCHEDULE VIII: FIXED ASSETS**

PARTICULARS	RATE OF DEP.	AMOUNT (WDV) AS ON 01/04/2018	ADDITIONS DURING 2018-2019	W.OFF/SALE DURING 2018-2019	TOTAL VALUE 31/03/2019	DEP. FOR 2018-2019	W.D.V. AS ON 31/03/2019
FURNITURES & FIXTURES	10%	4,49,036.36	38,648.75	0.00	4,87,685.11	1,22,021.29	3,65,663.82
OFFICE EQUIPMENTS	15%	3,09,679.83	32,032.00	0.00	3,41,711.83	61,983.98	2,79,727.85
COMPUTER & ACCESSORIES	40%	4,19,679.99	5,16,800.00	0.00	9,36,559.99	3,52,206.23	5,84,353.76
<b>TOTAL of Current Year</b>		<b>11,78,396.18</b>	<b>5,87,560.75</b>	<b>0.00</b>	<b>17,65,956.93</b>	<b>5,36,211.50</b>	<b>12,29,745.43</b>
<b>Previous year</b>		<b>11,64,266.39</b>	<b>3,48,913.00</b>	<b>0.00</b>	<b>15,03,179.39</b>	<b>3,24,783.21</b>	<b>11,78,396.18</b>

*Ashu*  
(Ajay Shukla)  
Asstt. Accounts Officer  
CGEWHO

*K.C. Aggarwal*  
(K.C. Aggarwal)  
Assistant Director (Finance)  
CGEWHO

*R.C. Aggarwal*  
(R.C. Aggarwal)  
Director (Finance)  
CGEWHO

*Bhupinder Singh*  
(Bhupinder Singh)  
Chief Executive Officer  
CGEWHO



**CENTRAL GOVERNMENT EMPLOYEES WELFARE HOUSING ORGANISATION  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2019**

**SCHEDULE IX: LANDS**

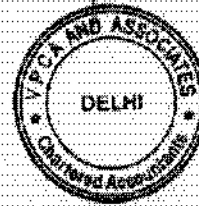
<b>PARTICULARS</b>	<b>CURRENT YEAR AMOUNT (RS.)</b>	<b>PREV. YEAR AMOUNT (RS.)</b>
<b>A. ADVANCE PAID FOR PROCUREMENT OF LANDS PENDING ANNOUNCEMENT/ALLOTMENT</b>		
(i) Meerut Ph-II	12,55,40,234.94	12,34,61,369.94
(ii) Visakhapatnam	26,36,90,875.59	22,94,95,059.55
(iii) Greater Noida Phase-II	21,52,13,517.00	12,16,49,772.00
(iv) SAS Nagar Mohali	8,55,55,249.58	8,39,15,281.58
(v) Land Greater Noida ( CGEWHO Office land)	31,00,000.00	0.00
<b>Total</b>	<b>69,30,99,877.11</b>	<b>55,85,21,513.07</b>

*Ashukla*  
(Ajay Shukla)  
Asstt. Accounts Officer  
CGEWHO

*K.C. Aggarwal*  
(K.C. Aggarwal)  
Assistant Director (Finance)  
CGEWHO

*R.C. Agarwal*  
(R.C. Agarwal)  
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**CENTRAL GOVERNMENT EMPLOYEES WELFARE HOUSING ORGANISATION  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2019**

**SCHEDULE X: PROJECT EXPENSES**

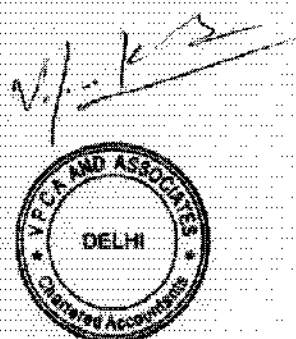
PARTICULARS	CURRENT YEAR AMOUNT (RS.)	PREV. YEAR AMOUNT (RS.)
Project Expenses Ahmedabad	18,91,15,884.83	18,91,15,884.83
Project Expenses Bhopal	1,83,545.05	1,83,545.05
Project Expenses Bhubaneswar Phase-I	55,68,74,249.57	55,68,71,901.77
Project Expenses Bhubaneswar Phase-II	70,37,01,043.72	57,99,73,858.50
Project Expenses Chandigarh	25,43,86,045.93	25,44,34,552.93
Project Expenses Chennai Ph-II	98,68,40,478.13	98,88,34,730.13
Project Expenses Chennai Ph-III	81,79,55,392.55	61,76,34,552.84
Project Expenses Coimbatore	62,837.00	62,837.00
Project Expenses Dehradun	87,812.00	87,812.00
Project Expenses Greater Noida Phase-I	539,60,67,400.06	381,08,38,164.08
Project Expenses Greater Noida Phase-II	48,74,547.07	20,09,381.79
Project Expenses Gurgaon Phase I	88,77,79,203.01	88,77,77,313.01
Project Expenses Gurgaon Phase II	79,72,68,605.28	79,72,67,371.28
Project Expenses Hyderabad Phase - III	87,94,13,137.99	87,85,88,748.56
Project Expenses Jaipur Ph-II	169,20,17,207.61	169,16,77,859.27
Project Expenses Kharghar	97,92,86,823.05	97,92,86,823.05
Project Expenses Kochi Phase-I	3,88,24,359.20	3,88,24,359.20
Project Expenses Kolkata Phase - II	233,78,53,192.93	233,70,97,123.58
Project Expenses Lucknow Ph-II	1,10,840.00	1,10,840.00
Project Expenses Madhya Pradesh	3,66,555.00	3,66,555.00
Project Expenses Meerut Phase-I	22,09,67,525.72	22,09,63,492.72
Project Expenses Meerut Phase-II	3,75,677.00	3,75,677.00
Project Expenses Mohali Phase-I	189,56,59,425.58	169,28,38,756.71
Project Expenses Mohali Phase-II	223,59,59,343.96	223,38,75,586.16
Project Expenses Mohali Phase-III	14,94,54,495.00	14,94,54,495.00
Project Expenses Navi Mumbai	2,39,827.00	2,39,827.00
Project Expenses Noida Phase-III	95,14,64,264.75	94,84,71,134.75
Project Expenses Noida Phase-IV	82,46,90,131.54	82,46,90,131.54
Project Expenses Noida Phase-V	96,36,96,341.08	96,94,78,094.23
Project Expenses Pune Phase-I	10,62,94,623.27	10,62,94,623.27
Project Expenses Pune Phase-II	30,23,82,052.91	30,23,82,052.91
Project Expenses Pune Phase-III	1,51,387.00	1,51,387.00
Project Expenses Punjab	2,91,773.00	2,91,773.00
Project Expenses SAS Nagar Mohali	2,20,83,626.44	2,20,20,607.44
Project Expenses Varanasi	3,32,469.00	3,32,469.00
Misc. Expenses Service Tax	0.00	3,608.00
<b>Total</b>	<b>2419,91,12,002.10</b>	<b>2208,11,07,942.60</b>

*Ashukla*  
(Ajay Shukla)  
Asstt. Accounts Officer  
CGEWHO

*bku*  
(K.C. Aggarwal)  
Assistant Director (Finance)  
CGEWHO

*R.C. Aggarwal*  
(R.C. Aggarwal)  
Director (Finance)  
CGEWHO

*Bhupinder Singh*  
(Bhupinder Singh)  
Chief Executive Officer  
CGEWHO





**CENTRAL GOVERNMENT EMPLOYEES WELFARE HOUSING ORGANISATION  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2019**

**SCHEDULE XI: CASH & BANK BALANCES**

<b>PARTICULARS</b>	<b>CURRENT YEAR AMOUNT(RS.)</b>	<b>PREV. YEAR AMOUNT(RS.)</b>
Canara Bank, New Delhi (H.O)	45,12,850.69	2,86,98,226.69
Cash in hand (H.O)	5,455.00	8,850.00
Canara Bank, Escrow Gr. Noida (HO)	25,04,722.50	18,45,437.39
Canarabank Bhubaneswar Phase-II (HO)	1,24,17,843.65	87,59,128.65
Canara Bank Chennai Phase-III(HO)	85,15,188.53	3,97,56,896.96
Canara Bank Gr. Noida (HO)	86,56,42,696.21	32,17,29,058.16
Canara Bank Escrow Mohali Ph-II (HO)	1,18,97,522.44	57,21,084.85
Punjab National Bank, New Delhi (H.O)	41,974.70	27,91,825.80
Canara Bank, New Delhi (H.O) (518890)	1,94,667.00	1,93,209.00
Canara Bank ( Bhubneshwar Phase-I)	3,262.00	5,125.00
Cash in hand ( Bhubneshwar Phase-I)	39.20	524.00
Canara Bank ( Bhubneshwar Phase-II)	1,34,704.45	1,65,044.45
Cash in hand ( Bhubneshwar Phase-II)	833.70	911.60
Canara Bank (Chennai Phase-II)	39,887.21	58,135.21
Cash in hand (Chennai Phase-II)	913.52	913.52
Canara Bank (Chennai Phase-III)	34,75,695.35	13,50,115.99
Cash in hand (Chennai Phase-III)	8,757.00	4,841.00
Canara Bank (Greater Noida)	14,30,046.00	11,18,452.00
Cash in Hand ( Greater Noida)	7,974.00	3,633.00
Canara Bank (Mohali Phase-I)	3,92,668.00	65,632.00
Cash in hand (Mohali Phase-I)	143.00	21.00
Canara Bank (Mohali Phase-II)	5,67,629.57	3,72,409.57
Cash in hand (Mohali Phase-II)	112.00	1,117.00
Canara Bank (Jaipur Phase-II)	999.53	1,306.53
Cash in hand (Jaipur Phase-II)	802.00	473.00
Canara Bank (Meerut Phase-I)	10,564.12	11,169.12
Cash in hand (Meerut Phase-I)	854.00	754.00
Canara Bank ( Kolkata Phase-II )	11,102.00	23,554.00
Cash in hand (Kolkata Phase-II)	3,237.00	4,714.00
<b>Deposit with bank (Fixed Deposit) - Canara Bank</b>		
(A) Canara Bank HO-18816	2,97,00,000.00	0.00
(B) Escrow Mohali	2,26,66,016.00	1,50,00,000.00
(C) Bhubaneswar Phase-II	21,16,00,000.00	20,98,93,115.00
(D) Chennai Phase-III	70,29,00,000.00	89,46,84,730.00
<b>Total</b>	<b>187,88,39,360.37</b>	<b>153,22,40,408.49</b>

*Ashutosh*

(Ajay Shukla)

Asstt. Accounts Officer  
CGEWHO

*K.C. Aggarwal*

(K.C. Aggarwal)

Assistant Director (Finance)  
CGEWHO

*R.C. Agarwal*

(R.C. Agarwal)

Director (Finance)  
CGEWHO

*Bhupinder Singh*

(Bhupinder Singh)

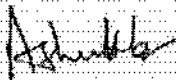
Chief Executive Officer  
CGEWHO

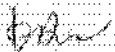


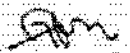
CENTRAL GOVERNMENT EMPLOYEES WELFARE HOUSING ORGANISATION  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2019


SCHEDULE XII: MOBILISATION ADVANCE

PARTICULARS	CURRENT YEAR AMOUNT (RS.)	PREV. YEAR AMOUNT (RS.)
<u>CHENNAI PHASE-III PROJECT</u> Srico Projects Pvt. Ltd.	1,76,49,120.00	2,23,00,000.00
<b>Total</b>	<b>1,76,49,120.00</b>	<b>2,23,00,000.00</b>

  
(Ajay Shukla)  
Asstt. Accounts Officer  
CGEWHO

  
(K.C. Aggarwal)  
Assistant Director (Finance)  
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(R.C. Agarwal)  
Director (Finance)  
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**CENTRAL GOVERNMENT EMPLOYEES WELFARE HOUSING ORGANISATION  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2019**

**SCHEDULE XIII: DUTIES & TAXES**

PARTICULARS	CURRENT YEAR AMOUNT(RS.)	PREV. YEA AMOUNT(RS.)
Service Tax Credit	1,51,41,669.61	0.0
Krish; Kalyan Cess Credit	0.00	0.0
TDS on Fixed Deposit Interest	61,815.00	61,815.0
TDS Instalment (Suspense)	0.00	34,39,684.5
Amount Recoverable-TDS Instalments Greater Noida	2,00,11,087.00	
Mohali Phase-II	29,48,603.12	87,55,857.4
CGST (ISD) Delhi	3,16,426.89	50,040.0
CGST Electronic Credit Ledger Delhi	1,35,113.14	10,490.4
CGST Delhi	20,275.46	0.0
CGST Bhubaneswar	12,08,981.00	0.0
CGST Chennai Phase-III	1,15,82,380.25	0.0
CGSt Electronics Credit Ledger Chennai Phase-II	99,74,150.75	0.0
CGST MOHALI PHASE-II	8,503.00	0.0
CGST MOHALI PHASE-I	-7,276.00	0.0
IGST Delhi	82,604.00	3,600.0
IGST (ISD) Delhi	48,356.00	38,348.0
IGST Mohali	2,914.00	2,914.0
IGST Credit Ledger Chennai-III	24,232.48	0.0
IGST Electronic Ledger Delhi	54,811.44	0.0
SGST Delhi	20,187.46	0.0
SGST (ISD) Delhi	3,16,426.89	50,040.0
SGST Electronic Credit Ledger Delhi	1,35,113.14	10,490.4
SGST	-7,276.00	0.0
SGST Chennai Phase-III	1,15,46,528.25	0.0
SGST Bhubaneswar	12,08,981.00	0.0
SGSt Electronics Credit Ledger Chennai Phase-III	99,74,150.75	0.0
SGST Mohali-II	8,503.00	0.0
Greater Noida	11,14,02,567.63	0.0
TDS Under GST	-40,02,661.00	0.0
Electronic Cash Ledger Chennai Phase-III	850.00	0.0
Tds on Cgst Bhubaneswar	-607.00	0.0
Tds on Sgst Bhubaneswar	-607.00	0.0
Electronic Cash Ledger A/c Delhi	984.00	0.0
Electronic Cash Ledger Greater Noida	850.00	0.0
Electronic Cash Ledger Mohali	3,704.00	0.0
<b>Total</b>	<b>19,22,22,322.26</b>	<b>1,24,53,279.8</b>

*Ashukla*  
(Ajay Shukla)  
Asstt. Accounts Officer  
CGEWHO

*K.C. Aggarwal*  
(K.C. Aggarwal)  
Assistant Director (Finance)  
CGEWHO

*R.C. Aggarwal*  
(R.C. Aggarwal)  
Director (Finance)  
CGEWHO

*Bhupinder Singh*  
(Bhupinder Singh)  
Chief Executive Officer  
CGEWHO



**CENTRAL GOVERNMENT EMPLOYEES WELFARE HOUSING ORGANISATION  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2019**

**SCHEDULE XIV: ADVANCES & SECURITY DEPOSITS**

<b>PARTICULARS</b>	<b>CURRENT YEAR AMOUNT(RS.)</b>	<b>PREV.YEAR AMOUNT(RS.)</b>
Advance - Tour (Staff)	38,000.00	73,055.00
Advance ( C.P.W.D.)	28,350.00	28,350.00
Advance ( Employees Loan )	1,25,859.00	1,39,059.00
Advance ( State Consumer Disputes Red. Commn., Delhi)	25,000.00	25,000.00
Advance ( Ahmedabad-M/s Labh Construction & Ind. Ltd )	6,00,047.00	6,00,047.00
Advance (NCDRC, New Delhi)	51,75,017.00	30,000.00
Advance ( Dist. Consumer Forum, Delhi)	25,000.00	25,000.00
Advance ( State Consumer Disputes Commission, Mumbai)	25,000.00	25,000.00
Advance ( District Consumer Forum, Jaipur)	25,000.00	25,000.00
Advance (Pushkar Singh Bajajha) Noida Phase-V	3,000.00	8,200.00
Advance ( R Shree Nagesh )	0.00	18,500.00
Amount Recoverable (Demand Survey Calcutta Ph-II)	1,500.00	1,500.00
Accrued Interest (Fixed Deposits)	2,51,33,494.28	2,62,57,916.01
PSU Connect Media Pvt. Ltd.	0.00	1,00,000.00
Security Deposit (Under Lein) Mohali Phase-I	60,23,092.92	51,23,449.08
Security Deposit (Under Lein) Greater Noida	5,43,40,493.68	5,35,50,773.89
Security Deposit -Rent (Sh. Iswar Chander)	0.00	55,000.00
Security Deposit (Zion Digital Technologies Pvt. Ltd.)	10,000.00	10,000.00
Security Deposit ( Abstrege Realstate P Ltd.-Rent)	7,92,000.00	7,92,000.00
Amount Receivable (Income Tax Refund Due)	1,23,58,994.00	1,23,58,994.00
Water Pipeline Charges Hyderabad Phase-III	13,11,620.00	14,53,620.00
Amount Recoverable Hyderabad Phase-III (Water Charges)	3,07,059.72	3,07,059.72
KVAOA Hyderabad Phase-III Payable	6,27,390.00	6,27,390.00
Amount Recoverable (Imprest & Tour)	15,000.00	8,934.00
Amount Recoverable Chennai Phase-III	640.00	640.00
TDS Recoverable	36,500.00	36,500.00
Amount Recoverable		
(a) Classic Constructions Pvt. Ltd (Navi Mumbai)	21,52,482.90	21,52,482.90
(b) Sikand Associates(TDS)	918.00	918.00
(c) JRC Grid Eng. Pvt. Ltd. (TDS)	1,524.00	1,524.00
(d) Capital Builders	1,50,000.00	1,50,000.00
(e) ITS Infosystems Pvt. Ltd.	2,150.00	2,150.00
Prepaid Expenses	1,05,821.00	12,444.00
<b>Total</b>	<b>10,94,43,953.50</b>	<b>10,40,14,406.60</b>

*Ashutosh*

(Ajay Shukla)  
Asstt. Accounts Officer  
CGEWHO

*K.C. Aggarwal*

(K.C. Aggarwal)  
Assistant Director (Finance)  
CGEWHO

*R.C. Aggarwal*

(R.C. Aggarwal)  
Director (Finance)  
CGEWHO

*Bhupinder Singh*

(Bhupinder Singh)  
Chief Executive Officer  
CGEWHO



**CENTRAL GOVERNMENT EMPLOYEES WELFARE HOUSING ORGANISATION  
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2019**

**SCHEDULE XV: INCOME FROM SALES / SERVICES**

(Amount - Rs)

Particulars	Current Year	Previous Year
<b>1. Sale of CGHO Rule Books</b>		
a) Sale of CGHO Rule Books	41,718.00	49,641.00
Total (1)	41,718.00	49,641.00
<b>2. SALE OF TENDER FORMS</b>		
a) Sale of Preq. Forms Greater Noida	0.00	22,000.00
b) Sale of Pre-Form/Tender Bhubaneswar Phase-II	40,000.00	0.00
c) Sale of Pre-Form/Tender Ghaziabad	30,000.00	0.00
d) Sale of Pre-Form/Tender Kolkatta Phase-III	30,000.00	0.00
e) Sale of Preq. Tender Greater Noida	1,89,492.00	22,320.00
Total (2)	2,69,492.00	44,320.00
<b>3. CANCELLATION CHARGES:</b>		
a) Cancellation Charges Kolkatta Ph-II	0.00	1,99,140.00
b) Cancellation Charges Bhubaneswar Ph-II	1,08,461.00	3,50,640.00
c) Cancellation Charges Gr. Noida	24,66,019.00	41,57,274.00
d) Cancellation Charges Hyderabad Ph-II	0.00	2,60,500.00
e) Cancellation Charges Chennai Phase-III	12,89,118.00	7,74,893.00
f) Cancellation Charges Mohali Ph-I	1,21,258.00	0.00
g) Cancellation Charges Mohali Ph-II	0.00	21,17,739.00
h) Cancellation Charges Jaipur Phase-II	1,08,000.00	0.00
Total (3)	40,92,856.00	76,79,986.00
<b>Grand Total(1+2+3)</b>	<b>44,04,065.00</b>	<b>79,74,147.00</b>

*Ashukla*

(Ajay Shukla)

Asstt. Accounts Officer  
CGEWHO

*K.C. Aggarwal*

(K.C. Aggarwal)

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*Bhupinder Singh*

(Bhupinder Singh)

Chief Executive Officer  
CGEWHO

*V. K. Singh*



**CENTRAL GOVERNMENT EMPLOYEES WELFARE HOUSING ORGANISATION  
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2019**

**SCHEDULE XVI: GRANTS / SUBSIDIES**

Particulars	(Amount- Rs)	
	Current year	Previous Year
Establishment Grants-In-Aid from Govt of India	10,00,000.00	10,00,000.00
<b>Total</b>	<b>10,00,000.00</b>	<b>10,00,000.00</b>

**SCHEDULE XVII: FEES / SUBSCRIPTIONS**

Particulars	(Amount- Rs)	
	Current Year	Previous Year
<b>APPLICATION FEE:</b>		
a) Application Fee Chennai Phase-II	49,845.00	98,112.00
b) Application Fee Greater Noida	1,26,564.00	88,836.00
c) Application Fee Mohali Ph-II	3,928.00	6,356.00
d) Application Fee Hyderabad Ph-III	500.00	2,200.00
e) Application Fee Meerut Phase-I	0.00	1,500.00
f) Application Fee Mohali SAS Nagar	4,326.00	2,284.00
<b>Total</b>	<b>1,85,164.00</b>	<b>1,99,288.00</b>

*Ashukla*

(Ajay Shukla)  
Asslt. Accounts Officer  
CGEWHO

*K.C. Aggarwal*

(K.C. Aggarwal)  
Assistant Director (Finance)  
CGEWHO

*R.C. Aggarwal*

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*Bhupinder Singh*

(Bhupinder Singh)  
Chief Executive Officer  
CGEWHO

*V. J. K. S.*





**CENTRAL GOVERNMENT EMPLOYEES WELFARE HOUSING ORGANISATION**  
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.3.2019**

**SCHEDULE XVIII: INTEREST:**

Particulars	(Amount-Rs)	
	Current year	Previous Year
1. Interest on Savings Accounts	12,29,637.00	11,04,520.00
2. Interest on Employee Loan	2,676.00	4,468.00
3. Interest on Fixed Deposit (HO-1681E)	5,31,537.75	0.00
<b>Total</b>	<b>17,64,050.75</b>	<b>11,09,088.00</b>

**SCHEDULE XIX: OTHER INCOME:**

Particulars	(Amount-Rs)	
	Current year	Previous Year
1. Misc Income	0.00	3,651.00
2. RTI Fees	749.00	670.00
3. Maintenance Charges (DU)	2,33,000.00	21,500.00
<b>Total</b>	<b>2,33,749.00</b>	<b>25,821.00</b>

*Ashutosh*  
 (Ajay Shukla)  
 Asstt. Accounts Officer  
 CGEWHO

*K.C. Aggarwal*  
 (K.C. Aggarwal)  
 Assistant Director (Finance)  
 CGEWHO

*R.C. Agarwal*  
 (R.C. Agarwal)  
 Director (Finance)  
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*Bhupinder Singh*  
 (Bhupinder Singh)  
 Chief Executive Officer  
 CGEWHO



**CENTRAL GOVERNMENT EMPLOYEES WELFARE HOUSING ORGANISATION  
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2019**

**SCHEDULE XX: ESTABLISHMENT EXPENSES**

Particulars	(Amount-Rs)	
	Current year	Previous Year
a) Pay & Allowances	4,71,56,871.04	5,53,56,087.16
b) Employees Welfare	2,30,783.00	1,67,750.00
c) Medical Reimbursement	9,10,317.00	8,62,280.00
d) Gratuity	30,08,590.00	56,79,417.00
e) LTC Expenses	8,00,957.00	1,91,318.00
f) Tuition fees	7,36,060.00	9,35,031.00
g) EL Encashment	1,97,657.00	4,41,091.00
<b>Total</b>	<b>5,31,29,235.04</b>	<b>6,36,32,974.16</b>

*Ashukla*  
(Ajay Shukla)

Asstt. Accounts Officer  
CGEWHO

*K.C. Aggarwal*

(K.C. Aggarwal)  
Assistant Director (Finance)  
CGEWHO

*R.C. Aggarwal*

(R.C. Aggarwal)  
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*Bhupinder Singh*

(Bhupinder Singh)  
Chief Executive Officer  
CGEWHO

*V.P. & Co.*



**CENTRAL GOVERNMENT EMPLOYEES WELFARE HOUSING ORGANISATION**  
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2019**

**SCHEDULE XXI: OTHER ADMINISTRATIVE EXPENSES:**

		(Amount-Rs)	
S.No.	Particulars	Current year	Previous Year
		19,00,571.00	10,32,970.00
1	Advertisement & Publicity Expenses	78,000.00	31,000.00
2	Audit Fee	3,895.00	10,345.00
3	Books & Periodicals	21,609.00	7,497.00
4	CGHO Rules Books	1,26,107.00	8,18,452.00
5	Consultancy / Professional Fee	1,12,982.00	66,152.00
6	Conveyance	15,300.00	1,273.00
7	Electrical Fittings	0.00	46,662.00
8	Entertainment Expenses	4,82,171.00	78,048.00
9	Hindi Promotional Expenses	16,000.00	10,000.00
10	Honarium Awards	1,729.00	5,303.00
11	Insurance	2,100.00	69,776.00
12	Legal Charges	10,31,940.00	10,31,940.00
13	License Fee (Office Premises)	13,087.00	63,613.00
14	Meeting Expenses	0.00	10,14,300.00
15	Migration Computer System Expenses	6,435.00	2,919.00
16	News Papers & Magazines	4,33,832.00	5,10,526.68
17	Office Expenses	1,35,279.00	64,563.00
18	Office Godown Expenses	0.00	4,30,952.00
19	Office Godown Rent	4,93,687.00	6,60,171.00
20	Postage & Stamps	5,00,573.00	7,88,420.00
21	Printing & Stationery	25,39,134.00	4,22,000.00
22	Rent (70 Janpath)	36,000.00	0.00
23	Retainership Fees	89,116.00	0.00
24	Renovation & Replacement	3,70,262.50	5,26,228.00
25	Service & Maintenance	5,33,481.00	5,18,093.00
26	Taxi Hire Charges	6,77,442.00	7,54,268.00
27	Telephone & Fax Charges	70,000.00	0.00
28	Training & Seminar Expenses	12,18,733.00	8,56,536.00
29	Travelling Expenses	2,07,120.00	4,71,186.00
30	Computer Softwares	0.00	4,11,918.00
31	Service Tax Paid on Other Items	402.10	3,754.50
32	Bank Charges	0.00	955.00
33	Interest Service Tax	0.00	70.00
34	Interest on TDS	3,47,550.00	4,32,588.00
35	Internet Service Charges	19,000.00	3,135.00
36	Late Fees-GST		
37	Interest Paid	98,238.00	1,01,911.00
	(i) Dabradun	1,83,405.00	1,44,691.00
	(ii) Nagpur	54,298.00	71,597.00
	(iii) Patna	2,18,376.00	1,28,642.00
	(iv) Pune Phase-III	11,563.00	43,287.00
	(v) Thiruvananthapuram	0.00	16,184.00
	(vi) EPFO		
		5,63,980.00	
	<b>Total</b>	<b>1,20,46,326.60</b>	<b>1,16,89,916.18</b>

*Ashwika*  
 (Ajay Shukla)  
 Asstt. Accounts Officer  
 CGEWHO

*K.C. Aggarwal*  
 (K.C. Aggarwal)  
 Assistant Director (Finance)  
 CGEWHO

*R.C. Agarwal*  
 (R.C. Agarwal)  
 Director (Finance)  
 CGEWHO

*Bhupinder Singh*  
 (Bhupinder Singh)  
 Chief Executive Officer  
 CGEWHO



# Central Government Employees Welfare Housing Organisation

Sixth Floor, A Wing, Janpath Bhavan, Janpath, New Delhi-110001

(Annexed to and forming part of the Income & Expenditure Account)

(For the year ended on 31st March 2019 and the Balance Sheet as at 31st March 2019)

## INFORMATION ABOUT SOCIETY

Central Government Welfare Housing Organisation established for the social welfare of the central government employees and personnel of the society (serving as well as retired/retiring) with the purpose of promoting, controlling and coordinating the development of housing at various selected stations throughout India, on 'NO-PROFIT-NO-LOSS' basis.

## 22 SIGNIFICANT ACCOUNTING POLICIES

The significant Accounting Policies followed by the Organisation are as stated below:

### 22.01 Basis of Preparation & Use of Estimates

The accounts are prepared keeping in mind the objectives of the Organisation i.e. construction of dwelling unit for the Central Government Employees on "NO PROFIT- NO LOSS" basis and to do all such things as are incidental or conducive to the attainment of these objectives.

The Financial Statements have been prepared on the historical Cost convention on accrual basis except Interest chargeable/payable to beneficiaries/contractors/schemes, leave encashment, members installments which have been recorded on cash basis. These statements have been prepared in accordance with the generally accepted accounting principles and the applicable accounting standards. The preparation required adoption of estimates and assumptions that can affect the reported amounts of revenue and expenditure and the assets and liabilities as well as the disclosure of contingent liabilities. Differences between the actual results and estimates are recognised in the year in which they become known or materialises.

### 22.02 Revenue Recognition

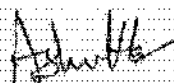
The Income/Expenditure heads are shown at net of recovery wherever there is any recovery against the respective income/expenses and accounts are prepared on accrual basis, unless stated otherwise. It is a non-profit autonomous body of Government of India constructing dwelling units for government employees on "no profit no loss" basis, hence amount/instalment collected from beneficiaries towards cost is treated as capital receipt and likewise expenditure made out for construction is treated as capital expenditure and booked as work in progress. Portion of the contribution/collection towards contingency, as per the scheme of autonomous body, is treated as capital receipt and added to Reserve and surplus.


### 22.03 Fixed Assets

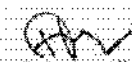
Fixed assets are stated at their original cost of acquisition including taxes, duties, freight and other incidental expenses relating to acquisition and installation of the concerned assets. The sponsorship / grant received against specific assets have been adjusted against the cost incurred for generating the respective asset.

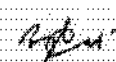
### 22.04 Depreciation

Depreciation on fixed assets is provided on written down value method in the manner prescribed under the Income Tax Act, 1961.

  
(Ajay Shukla)  
Asst. Accounts Officer

  
(K.C. Aggarwal)  
Asst. Director (Fin.)

  
(R.C. Agarwal)  
Director (Fin.)

  
(Bhupinder Singh)  
Chief Executive Officer



## Central Government Employees Welfare Housing Organisation

Sixth Floor, A Wing, Janpath Bhavan, Janpath, New Delhi-110001

(Annexed to and forming part of the Income & Expenditure Account)

(For the year ended on 31st March 2019 and the Balance Sheet as at 31st March 2019)

### 22.05 Cash and Cash Equivalent

Cash and cash equivalent comprise cash and cash on deposit with banks. The Society considers all highly liquid investments with the remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

### 22.06 Impairment of Assets

The society assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the society estimates the recoverable amount of the asset. If such recoverable amount of the asset or recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Income and Expenditure Account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

### 22.07 Investments

Investments are either classified as current or non-current on Management's intention. Current investments are carried at lower of cost and quoted/fair value. Non Current investments are carried at cost less provisions recorded to recognise any decline, other than temporary, in the carrying value of each investment.

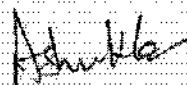
### 22.08 Inventories

The land value includes payment made for purchase of land, interest paid thereon and holding cost, i.e. interest allocated on lands held during the year.

The project expenses(WIP) includes the land cost in case of turnkey as well as other projects, contractors payment, material purchased for its constructions, finance cost & overheads allocated to the projects as per the policy and practice of the society.

### 22.09 Employee Benefits

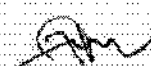
Employee Benefits such as salaries, allowances, non-monetary benefits under defined contribution plans such as provident and other funds, which fall due for payment, are charged as expense to the Income & Expenditure Account in the period in which the service is rendered. The provision for gratuity has been made as per GOI rules, at half month's salary for each completed year of service with the society in respect of head office employees who have rendered a minimum one year of service. The provision is made taking into account Basic Pay + DA.



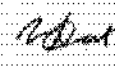
(Ajay Shukla)  
Asst. Accounts Officer



(K.C. Aggarwal)  
Asst. Director (Fin.)



(R.C. Agarwal)  
Director (Fin.)



(Bhupinder Singh)  
Chief Executive Officer



## Central Government Employees Welfare Housing Organisation

Sixth Floor, A Wing, Janpath Bhavan, Janpath, New Delhi-110001

(Annexed to and forming part of the Income & Expenditure Account)

(For the year ended on 31st March 2019 and the Balance Sheet as at 31st March 2019)

Leave Encashment is accounted for on mercantile basis from current year onwards. The provision for Leave Encashment has been made at last day's salary drawn multiplied by the accumulated earned leaves subject to a maximum of 300 earned leaves. The provision is made taking into account Basic pay + DA.

### 22.10 Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating leases. Operating lease payments are recognised as an expense in Income & Expenditure account.

### 22.11 Income tax

Income Tax and Deferred Tax Asset /Liability has not been recognised, due to the exemption available under sections 11 and 12 of the Income Tax Act, 1961.

### 22.12 Provisions, Contingent Liabilities and Contingent Assets

A provision is recognised when the society has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent Liabilities are not recognised in the financial statements. Contingent Assets is neither recognised nor disclosed in the financial statements.

### 22.13 Contingency Reserve Fund and Reserve Fund Interest

A Contingency Reserve Fund has been created by the organisation to meet unprovided/unforeseen expenditure. The fund shall be credited by charging a percentage of the cost to the beneficiaries, which is decided periodically, in respect of projects for which final payment call has been made.

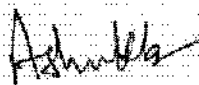
Reserve Fund Interest Account represent a portion of interest received from the members on account of delay payments etc. and such amount after adjustment of interest has been transferred to the Reserve Fund Interest Account and the balance has been adjusted with the concerned project/ repaid to the members.

### 22.14 Change in Accounting Policy


There is change in accounting policy with respect to w.r.t. accounting for Earned Leaves. The organisation has changed its method of accounting from cash basis to mercantile basis.

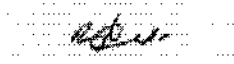
### 22.15 Other Accounting Policies


Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles.

  
(Ajay Shukla)  
Asst. Accounts Officer

  
(K.C. Aggarwal)  
Asst. Director (Fin.)

  
(R.C. Aggarwal)  
Director (Fin.)

  
(Bhupinder Singh)  
Chief Executive Officer







# Central Government Employees Welfare Housing Organisation

Sixth Floor, A Wing, Janpath Bhavan, Janpath, New Delhi-110001

(Annexed to and forming part of the Income & Expenditure Account)

(For the year ended on 31st March 2019 and the Balance Sheet as of 31st March 2019)

## 23 NOTES TO ACCOUNTS

23.01 Interest @ 5% p.a. is paid to those beneficiaries who remain on waiting list for a minimum period of 1 year and are not allotted the house.

23.02 Material purchased for the projects are debited to project expenses, for which recoveries are made from the R.A. Bills of contractors. Over all reconciliation/adjustments for the same is being done at the time of completion of the projects.

### 23.03 Value of project expenses (WIP)

The Project expenses amounting to Rs. 2419.91 crores as on 31.03.2019 pertain to the projects under execution/pending final costing. This includes the land cost in case of turnkey as well as other projects, contractors payment, material purchased, finance cost and overheads allocated to the projects.

The society has made a provision of Rs. 18.31 crores on account of project expenses this year to comply with accrual system of accounting.

### 23.04 Capital Grant

During the year no capital grant has been received from Govt. of India, however, capital grant received from the Govt. of India in previous years for investment in land and projects. The amount received has been used for the specified purpose for which it was given. The same is shown under the head "Corpus/Capital Fund" in the Balance Sheet. The accruals thereon has been included in Capital Reserve under the Head "Reserve and Surplus".

### 23.05 IMPACT OF PENDING LITIGATIONS

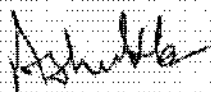
Following litigations are pending against the company:

Name of Statute	Nature of Dues	Period to which the amount relates	Amount of Tax Involved	Forum where the dispute is
The Income Tax Act	Regular Income Tax	A.Y. 2015-16	42,080,560/-	Pending with CIT (Appeals)

The Organisation is hopeful that the decision will be in its favour.

### 23.06 FOREIGN CURRENCY TRANSACTIONS

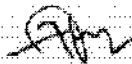
Current Year: NIL  
Previous Year: NIL



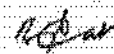
(Ajay Shukla)  
Asst. Accounts Officer



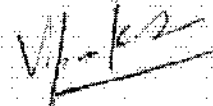
(K.C. Aggarwal)  
Asst. Director (Fin.)



(R.C. Agarwal)  
Director (Fin.)



(Bhupinder Singh)  
Chief Executive Officer





## Central Government Employees Welfare Housing Organisation

Sixth Floor, A Wing, Janpath Bhavan, Janpath, New Delhi-110001

(Annexed to and forming part of the Income & Expenditure Account)

(For the year ended on 31st March 2019 and the Balance Sheet as at 31st March 2019)

### 23.07 DISCLOSURE WITH RESPECT TO EMPLOYEES BENEFIT

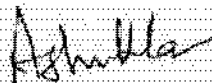
	Current Year	Previous Year
<b>(A) Defined contribution plans</b>		
Contribution to Provident Fund	45,53,690	71,72,193
	<b>45,53,690</b>	<b>71,72,193</b>
<b>(B) Gratuity</b>		
Opening Balance of Provision	2,66,53,770	2,39,00,014
Add: Provision for the Year	2,84,07,902	2,66,53,710
Less: Written off of excess provision	2,53,99,312	2,09,74,353
Less: Paid during the year	12,54,458	29,25,661
Closing Balance of Provision	<b>2,84,07,902</b>	<b>2,66,53,770</b>
<b>(C) Earned Leave</b>		<b>Current Year</b>
Total Provision		1,73,54,645
Provision pertaining to Current Year out of above		1,97,657

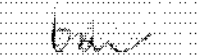
The organisation has made a provision for employee benefit towards liability of Earned Leaves for all employees as on balance sheet date as per the GOI Rules on the basis of per day Basic + DA on the date of Balance Sheet multiplied by the Earned Leaves accumulated subject to a maximum of 300 Earned Leaves.

### 23.08 Dues to Micro, Small & Medium Enterprises

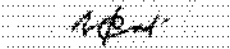
Based on the information available with the management, there are no dues outstanding to micro and small enterprises who have registered themselves under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED, 2006) as at Balance sheet date. Further, no interest during the year has been paid or is payable in terms of the MSMED Act, 2006.

23.09 A provision for Notional Interest @ 6% on the amount of Capital Grant (received from the Govt. of India initially) has been made and credited to Capital Reserve Account and such amount has been allocated to the various lands on which project has not yet commenced and the amount of this capital grant has been used to finance these lands.

  
[Ajay Shukla]  
Asst. Accounts Officer

  
[K.C. Aggarwal]  
Asst. Director (Fin.)

  
[R.C. Agarwal]  
Director (Fin.)

  
[Bhupinder Singh]  
Chief Executive Officer



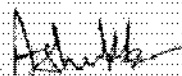
## Central Government Employees Welfare Housing Organisation

Sixth Floor, A Wing, Janpath Bhavan, Janpath, New Delhi-110001

(Annexed to and forming part of the Income & Expenditure Account)

(For the year ended on 31st March 2019 and the Balance Sheet as of 31st March 2019)

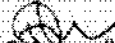
- 23.10 Although the projects at Ahmedabad, Kharghar, Chandigarh, Gurgaon Phase-I, Gurgaon Phase-II, Kochi Phase-I, Pune Phase-I, Pune Phase-II, Mohali Phase-I & II, Kolkata Phase-II, Jaipur Phase-II and Bhubaneswar Phase-II has been completed, the accounts of the projects could not be finalised pending possession not taken by some beneficiaries/final costing/processing of final bills of contractors, payment of land registration and stamp duty charges as well as registration of title deeds in favour of beneficiaries.
- 23.11 The excess of expenditure over income during the year has been charged as CGEWHO overheads to the running projects during the year in the ratio of total expenditure incurred on these projects as per the policy of the society.
- 23.12 There is no transactions with the related parties as contemplated in AS -18, related to Accounting Standard issued by The Institute of Chartered Accountants of India with respect to "Related Party Disclosures".
- 23.13 Rs. 4.00 Crores credited to bank accounts of the organisation on account of installments from beneficiaries is unreconciled till the date of finalisation of the Financial Statements due to non-availability of beneficiaries' details. However, efforts are being made to reconcile the same at the earliest.
- 23.14 There are projects wherein expenditure is more than the collections and there are projects wherein collections are more than the expenditure. Thus, the funds of the surplus projects automatically got employed for financing the deficit project. Finance cost adjustment between inter projects has been made in such cases and credited/debited to the project as per the policy of the society. The Bhubaneswar (Phase II), Chennai (Phase III) and Greater Noida Housing Projects are in surplus to the extent of Rs.285.50 Crores, Rs. 930.56 Crores and Rs. 589.58 Crores respectively. There are no projects with deficits during the year.
- 23.15 With reference to Accounting policy 22.02 and 22.13, amount/ instalment collected from beneficiaries towards cost is treated as capital receipt and likewise expenditure made out of construction is treated as capital expenditure. Portion of the contribution/collection towards contingency, as per the scheme of the autonomous body, is treated as capital receipt and added to Reserve and Surplus Account. This methodology is consistently applied as past practice by the society being a non-profit organisation working on "no profit no loss" basis. It does not have any financial impact on autonomous body.
- 23.16 In certain projects, the completion certificates obtained and possession of Dwelling Units has been handed over to the allottees, but the same have been shown as W.I.P. due to various reasons for which finalisation of the projects is pending.
- 23.17 Interest on employees loan has been charged and provided for as income of the year in which last installment of principal amount is fully recovered/repaid, as per GOI rules.
- 23.18 In the opinion of the management all the known liabilities have been provided for except otherwise stated and as on the date of Balance Sheet there is no contingent liabilities and management not anticipating for any additional provision towards contingent liabilities on account of litigation as the organisation is of the view that ultimate outcome will be in the favour of the organisation.



(Ajay Shukla)  
Asst. Accounts Officer



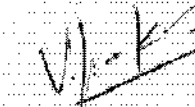
(K.C. Aggarwal)  
Asst. Director (Fin.)



(R.C. Aggarwal)  
Director (Fin.)



(Bhupinder Singh)  
Chief Executive Officer





## Central Government Employees Welfare Housing Organisation

Sixth Floor, A Wing, Janpath Bhavan, Janpath, New Delhi-110001

(Annexed to and forming part of the Income & Expenditure Account)


(For the year ended on 31st March 2019 and the Balance Sheet as at 31st March 2019)


23.19 Balances under the Heads Sundry Creditors/EMD/Retention Money, Advances, Members Installments are in accordance with the books of accounts and are subject to the confirmation with respective parties and in the opinion of the management, the current assets, loans & advances will realise a value not less than the amounts stated in the Balance Sheet, if realised in the ordinary course of business.

23.20 Previous year's figures have been regrouped/rearranged wherever found necessary to make them comparable with current figures.

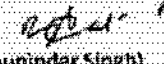
23.21 Schedules from 1 to 23 form an integral part of financial statement for the financial year.

Central Government Employees Welfare Housing Organisation

  
(Ajay Shukla)  
Asst. Accounts Officer

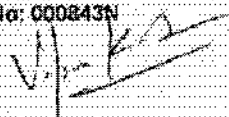
  
(K.C. Aggarwal)  
Asst. Director (Fin.)

  
(R.C. Agarwal)  
Director (Fin.)

  
(Bhupinder Singh)  
Chief Executive Officer

Place: Delhi  
Date: 20/09/2019

As per our report of even date attached  
For V P C A AND ASSOCIATES  
Chartered Accountants  
Registration No: 000243N

  
VIPIN KUMAR  
Partner  
Membership No. 986302



**V P C A AND ASSOCIATES**  
(Formerly Known as SURESH MALIK & CO.)

CHARTERED ACCOUNTANTS

107, Vardhaman A.C. Market  
Vigyan Vihar, Delhi - 110 092  
Tel. 091-11-22026652  
09-11-22165626  
Email: [vipin@vsmt.co.in](mailto:vipin@vsmt.co.in)

**INDEPENDENT AUDITOR'S REPORT**

To the Members of  
**Central Government Employees Welfare Housing Organisation**  
(a Society Registered under Societies Registration Act XXI of 1860)  
6<sup>th</sup> Floor, A Wing, Janpath Bhawan, Janpath, Delhi-110001

**Opinion**

We have audited the accompanying financial statements of **Central Government Employees Welfare Housing Organisation**, which comprise the Balance Sheet as at March 31, 2019 and the Statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying Financial Statements give a true and fair view of financial position of the entity as at March 31, 2019 and its Income and Expenditure for the year ended on that date in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion**

We conducted our audit of the Financial Statement in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities' for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## **Management's Responsibility for the Financial Statements**

The Management of "Central Government Employees Welfare Housing Organisation" (CGEWHO) is responsible for the preparation of these standalone financial statements that give true and fair view in accordance with The Societies Act, 1860, governing rule and regulation of "Central Government Employees Selfare Housing Organisation", in accordance with the accounting principles generally accepted in India. The responsibility includes the design, implementation of internal control relevant to the preparation and presentation of financial statement that give a true and fair view and are free from material misstatement whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

## **Auditors' Responsibility**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the





audit evidence obtained up to the date of our auditor's report. However, future events or condition may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with the relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the "CGEWHO" 's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

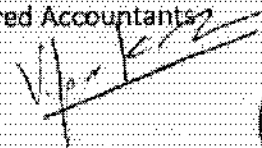


## EMPHASIS OF MATTER

We draw attention to following matters in financial statements that;

1. The Organization is deviating from AS15, as no actuarial valuation is carried out for the provision of Gratuity and earned leave. However, provisions are being made as per GOI rules.
2. Matter relating to the pending litigation against the organization as mentioned in notes 23.05.
3. To the Accounting policy no 22.02 adopted and on the note 23.15 on treatment of amount/ installment collected from beneficiaries towards cost is treated as capital receipt and likewise expenditure made out for construction is treated as capital expenditure. A portion of the contribution/collection towards contingency, as per the scheme of autonomous body, is treated as capital receipt and added to reserves and surplus.

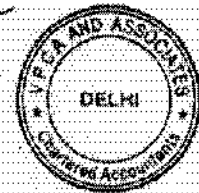
For V P CA AND ASSOCIATES,  
Firm Registration No. 000843N  
Chartered Accountants



{Vipin Kumar}

Partner.

Membership No. 086302



Place : Delhi

Dated : 20.09.2019