Assessment Year: 2016-2017	PAN: A	AICM4413A
Accounting Year: 2015-2016	IT Ware	d: 8(2)
	Amount (Rs)	Amount (Rs)
Income from Business		
Profit as per Profit & Loss Account		190,301.15
Add: Depreciation as per Companies Act		65,706.00
Add: Expenses Disallowed U/s 37		12,700.00
		268,707.15
Less: Depreciation ar per Income Tax Act	53,255.00	(53,255.00)
•		215,452.15
Gross Total Income		215,450.00
Less: B/F Business Loss		11,859.00_
	,	203,591.00
Rounded off u/s 288A		203,590.00
Tax on above @ 30%		61,077.00
Add: Education Cess @ 3%		1,832.30
		62,909.30
Less: TDS (A.Y. 2016-2017)	95,611.60	95,612.00
Payable /(Refundable)		(34,535.00)
Calculation of Book Profit under MAT		
Profit as per Profit & Loss Account		190,300.00
Less: Unabsorbed Book Loss as above		
Adjusted Book Profit		190,300.00
Γax on Above @ 18.5%		35,206.00
Add:Education Cess @ 3%		1,056.00
Total Tax Payable		36,262.00
Less: TDS Receivable		95,611.60
Net Tax Payable		(59,349.60)

MAHAMANI PROPERTIES PVT. LTD.

Being Normal Tax is Higher MAT Ignored

Director

MAHAMANI PROPERTIES PVT. LTD.

CIN of the Company: U45400WB2013PTC190653

Authorised Capital: 17,00,000/-

MAHAMANI PROPERTIES PRIVATE LIMITED DIRECTORS' REPORT

To.

The Members,

Your Directors have pleasure in presenting their 4th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2016.

1. Financial summary or highlights/Performance of the Company

The Board's Report shall be prepared based on the stand alone financial statements of the company.

Particulars	2015-16	2014-15
Gross Income	9,63,381.92	4,09,870.00
Profit/(Loss) Before Interest and Depreciation	6,13,779.15	1,60,760.47
Finance Charges	3,57,772.00	1,68,844.00
Gross Profit	•	-
Provision for Depreciation	65706.00	7862.00
Net Profit/(Loss) Before Tax	1,90,301.15	(15,945.53)
Provision for Tax	59,604.00	
Current Tax Expenses for Prior Years	19,610.00	-
Deferred Tax	(3847.00)	
Net Profit/(Loss) After Tax	1,14,934.15	(14,682.53)
Balance of Profit/(Loss) brought forward	466,985.47	4,81,668.00
Balance available for appropriation	-	
Proposed Dividend on Equity Shares	NIL	NIL
Tax on proposed Dividend	NIL	NIL_
Transfer to General Reserve	NIL	NIL_
Surplus carried to Balance Sheet	5,81,919.62	466,985.47

The Company has no other branch or division and it continues the same nature of business during the year.

2. <u>Dividend</u>

In view to increase the net worth of the company, our Directors do not recommend any dividend for the Period.

3. Reserves

The Board proposes to carry total Surplus amount to General reserves.

4. Change of Name

The Company has not changed its name during the year.

5. Share Capital

The Company has not issued any share by Rights, public placement or any other issue during the year.

6. Directors and Key Managerial Personnel

Sri Sanjeeb Kumar Gupta, and Sri Sujeet Kumar Gupta and continue to be the Directors of the Company.

7. Particulars of Employees

No employee is covered Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

8. Meetings

A calendar of Meetings is prepared and circulated in advance to the Directors. During the year four Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the section 173(1) of Companies Act, 2013.

9. Board Evaluation

Pursuant to the provisions of the Companies Act, 2013 and Clause 49 of the Listing Agreement, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration.

10. AUDITORS:

M/s Rajesh K Jhunjhunwala & Co, Chartered Accountants, (ICAI Firm Registration No.323001E), the Auditors of the Company, appointed pursuant to section 139 and other applicable provisions of the Companies Act, 2013, and pursuant to resolution passed by the members at the AGM held on 19th September, 2014, to be ratified to hold office from conclusion of this annual general meeting till the conclusion of the annual general meeting to be held in the calendar year 2019 on a remuneration to be fixed by the Board of Directors of the Company.

11. AUDITORS' REPORT

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

12. EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 as a part of this Annual Report as ANNEXURE I.

13. Deposits

During the year, the Company has neither accepted nor held at the end of the year any Public Deposit as covered under Chapter V of the Companies Act, 2013.

14. Particulars of loans, guarantees or investments under section 186

Details of Loan

SL	Date of	Details of	Amount	Purpose for	Time period	Date of	Date of	Rate of	Security
No	making loan	Borrower		which the	for which it is	Board	Special	Interest	-
	, T i	}		loan is to be	given	Resolut	Resolut		1
				utilized by the		ion	ion (if		-
		j		recipient			reqd)		
1	NIL	NIL.	NIL	NIL	NIL	NIL	NIL	NIL	NIL

Details of Investment and Guarantee / Security Provided: NIL

15. Particulars of contracts or arrangements with related parties:

The Company has not made any Related Party Transaction during the year as referred to in sub-section (1) of section 188 of the Companies Act, 2013 including arms length transactions under third proviso thereto.

16. MANAGEMENT DISCUSSION AND ANALYSIS

The Management Discussion and Analysis forms part of this Annual Report for the year ended 31st March, 2016.

17. STATUTORY DISCLOSURES

The Annual Report is being sent to all the members of the Company and others entitled thereto. Any member interested in obtaining any particulars may write to the Company at the registered office of the Company.

18. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

The Company has not received any complaint of harassment during the year.

19. <u>Conservation of energy, technology absorption and foreign exchange earnings and outgo</u>

- a) In case of existing activities of the Company, no steps were taken for conservation of energy or technology absorption.
- b) There was no foreign exchange earning/outgo during the year.

20. <u>Directors' Responsibility Statement</u>

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period:
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

21. Transfer of Amounts to Investor Education and Protection Fund

Our Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

22. Acknowledgements

An acknowledgement to all with whose help, cooperation and hard work, the Company is able to achieve the results.

> For and on behalf of the Board of Directors Signing as per Board resolution passed

Place: Kolkata

Date: 29th day of August, 2016

Sayes auguston Director

ANNUAL STATEMENTS OF ACCOUNTS OF

MAHAMANI PROPERTIES PVT. LTD.

AB-9, Saltlake City Sector 1 Kolkata – 700064,

FOR THE FINANCIAL YEAR 2015-2016

AUDITED BY:

RAJESH K. JHUNJHUNWALA & CO.

CHARTERED ACCOUNTANTS

MERCANTILE BUILDING,

'B' BLOCK,2nd FLOOR,

9/12 LALBAZAR STREET,

KOLKATA - 700001

Rajesh K. Jhunjhunwala & Co. Chartered Accountants

Mercantile Building, 'B' Block, 2nd Floor, 9/12, Lal Bazar Street, Kolkata - 700001 Phone: (033) 22130139/ 40012400/ 9831430350 Email: rtrsameer@yahoo.co.in, kothariumesh123@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MAHAMANI PROPERTIES PRIVATE LIMITED Report on the Financial Statements

We have audited the accompanying financial statements of MAHAMANI PROPERTIES PRIVATE LIMITED, which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss, for the year ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

/e have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Rajesh K. Jhunjhunwala & Co.

Chartered Accountants

Mercantile Building, 'B' Block, 2nd Floor, 9/12, Lal Bazar Street, Kolkata - 700001 Phone: (033) 22130139/ 40012400/ 9831430350

Email: rtrsameer@yahoo.co.in, kothariumesh123@gmail.com

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its Profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, the matters specified in paragraphs 3 and 4 of the Order are not applicable to the Company for the year under audit.
- ... As required by Section 143 (3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company}.

For Rajesh K. Jhunjhunwala & Co Chartered Accountants

Firm Registration No.: 323001E

Sameer Koltran

Sameer Kothari,

Partner, Memb No- 058961

Place: Kolkata Date: 29.08.2016 &

Rajesh K. Jhunjhunwala & Co. Chartered Accountants

Mercantile Building, 'B' Block, 2nd Floor, 9/12, Lal Bazar Street, Kolkata - 700001

Phone: (033) 22130139/ 40012400/ 9831430350 Email: rtrsameer@vahoo.co.in, kothariumesh123@gmail.com

Annexure – "A" to the Independent Auditors' Report to the members of MAHAMANI PROPERTIES PRIVATE LIMITED, on the financial statements for the year ended 31st March, 2016.

[Referred to in Paragraph 2(f) of "Other Legal and Regulatory requirements" of our Audit Report]

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. We have audited the internal financial controls over financial reporting of Mahamani properties Private Limited as of March 31, 2016 in conjunction with our audit of the Standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

- 3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
- 4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting includes obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
- 5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Rajesh K. Jhunjhunwala & Co. Chartered Accountants

Mercantile Building, 'B' Block, 2nd Floor, 9/12, Lal Bazar Street, Kolkata - 700001 Phone: (033) 22130139/ 40012400/ 9831430350

Email: rtrsameer@yahoo.co.in, kothariumesh123@gmail.com

Meaning of Internal Financial Controls over Financial Reporting

6. A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Rajesh K. Jhunjhunwala & Co. Chartered Accountants
Firm Registration No. – 323001E

Sameer Kolhan

Sameer Kothari Partner, Memb No. 058961

Place: Kolkata
Date: 29.08.2016

CIN of the Company: U45400WB2013PTC190653

Authorised Capital: 17,00,000/-

MAHAMANI PROPERTIES PRIVATE LIMITED DIRECTORS' REPORT

To,

The Members,

Your Directors have pleasure in presenting their 4th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2016.

1. Financial summary or highlights/Performance of the Company

The Board's Report shall be prepared based on the stand alone financial statements of the company.

Particulars	2015-16	2014-15
Gross Income	9,63,381.92	4,09,870.00
Profit/(Loss) Before Interest and Depreciation	6,13,779.15	1,60,760.47
Finance Charges	3,57,772.00	1,68,844.00
Gross Profit	-	-
Provision for Depreciation	65706.00	7862.00
Net Profit/(Loss) Before Tax	1,90,301.15	(15,945.53)
Provision for Tax	59,604.00	-
Current Tax Expenses for Prior Years	19,610.00	-
Deferred Tax	(3847.00)	-
Net Profit/(Loss) After Tax	1,14,934.15	(14,682.53)
Balance of Profit/(Loss) brought forward	466,985.47	4,81,668.00
Balance available for appropriation	-	-
Proposed Dividend on Equity Shares	NIL	NIL
Tax on proposed Dividend	NIL	NIL
Transfer to General Reserve	NIL	NIL
Surplus carried to Balance Sheet	5,81,919.62	466,985.47

The Company has no other branch or division and it continues the same nature of business during the year.

2. <u>Dividend</u>

In view to increase the net worth of the company, our Directors do not recommend any dividend for the Period.

3. Reserves

The Board proposes to carry total Surplus amount to General reserves.

4. Change of Name

The Company has not changed its name during the year.

5. Share Capital

The Company has not issued any share by Rights, public placement or any other issue during the year.

6. Directors and Key Managerial Personnel

Sri Sanjeeb Kumar Gupta, and Sri Sujeet Kumar Gupta and continue to be the Directors of the Company.

7. Particulars of Employees

No employee is covered Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

8. Meetings

A calendar of Meetings is prepared and circulated in advance to the Directors. During the year four Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the section 173(1) of Companies Act, 2013.

9. Board Evaluation

Pursuant to the provisions of the Companies Act, 2013 and Clause 49 of the Listing Agreement, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration.

10. AUDITORS:

M/s Rajesh K Jhunjhunwala & Co, Chartered Accountants, (ICAI Firm Registration No.323001E), the Auditors of the Company, appointed pursuant to section 139 and other applicable provisions of the Companies Act, 2013, and pursuant to resolution passed by the members at the AGM held on 19th September, 2014, to be ratified to hold office from conclusion of this annual general meeting till the conclusion of the annual general meeting to be held in the calendar year 2019 on a remuneration to be fixed by the Board of Directors of the Company.

11. AUDITORS' REPORT

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

12. EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 as a part of this Annual Report as ANNEXURE I.

13. Deposits

During the year, the Company has neither accepted nor held at the end of ${f t}$ he year any Public Deposit as covered under Chapter V of the Companies Act, 2013.

14. Particulars of loans, guarantees or investments under section 186

Details of Loan

SL No	Date of making loan	Details of Borrower	Amount	Purpose for which the loan is to be utilized by the recipient	Time period for which it is given	Date of Board Resolut ion	Date of Special Resolut ion (if reqd)	Rate of Interest	Security
1	NII.	NII.	NIL	NIL	NIL	NIL	NIL	NIL	NIL _

Details of Investment and Guarantee / Security Provided: NIL

15. Particulars of contracts or arrangements with related parties:

The Company has not made any Related Party Transaction during the year as referred to in sub-section (1) of section 188 of the Companies Act, 2013 including arms length transactions under third proviso thereto.

16. MANAGEMENT DISCUSSION AND ANALYSIS

The Management Discussion and Analysis forms part of this Annual Report for the year ended 31st March, 2016.

17. STATUTORY DISCLOSURES

The Annual Report is being sent to all the members of the Company and others entitled thereto. Any member interested in obtaining any particulars may write to the Company at the registered office of the Company.

18. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

The Company has not received any complaint of harassment during the year.

19. <u>Conservation of energy, technology absorption and foreign exchange earnings and outgo</u>

- a) In case of existing activities of the Company, no steps were taken for conservation of energy or technology absorption.
- b) There was no foreign exchange earning/outgo during the year.

20. <u>Directors' Responsibility Statement</u>

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

21. Transfer of Amounts to Investor Education and Protection Fund

Our Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

22. Acknowledgements

An acknowledgement to all with whose help, cooperation and hard work , the Company is able to achieve the results.

For and on behalf of the Board of Directors
Signing as per Board resolution passed

Place: Kolkata

Date: 29th day of August, 2016

MAHAMANI PROPERTIES PVT. LTD.

Carrett Cupl

Balance Sheet as at 31 March, 2016

Particulars		Note No.	As at 31 March,	As at 31 March,
			2016	2015
A EQUITY AND LIABILITIES				İ
1 Shareholders' funds				
(a) Share capital		2	1,678,600.00	1,678,600.00
(b) Reserves and surplus		3	8,001,339.62	7,886,405.47
(c) Money received against share wa	rrants		-	
2 Share application money pending allotm	ent			
3 Non-current liabilities				
(a) Long-term borrowings]	4	228,062,383.62	96,152,531.35
(b) Deferred tax liabilities (net)		•	-	-
(c) Other long-term liabilities		5	121,985,159.00	43,416,465.00
(d) Long-term provisions	;		-	· _
4 Current liabilities			·	
(a) Short-term borrowings			·	
(b) Trade payables		6	15,520,066.00	17,500,206.00
(c) Other current liabilities		8	3,465,042.00	3,032,401.00
(d) Short-term provisions		9	59,604.00	216,733.00
	TOTAL		378,772,194.24	169,883,341.82
B ASSETS	,			
1 Non-current assets				
(a) Fixed assets		7	68,432.00	20,738.00
(b) Non-current investments			-	-
(c) Deferred tax assets (net)		21	5,110.00	1,263.00
(d) Long-term loans and advances	1	11	-	-
(e) Other non-current assets			-	-
2 Current assets				
(a) Current investments				
(b) Inventories		10	333,182,165.00	142,282,633.00
(c) Trade receivables				
(d) Cash and cash equivalents		12	27,294,734.64	17,507,475.92
(e) Short-term loans and advances		13	18,214,324.60	9,995,568.30
(f) Other current assets		14	7,428.00	75,663.60
	TOTAL		378,772,194.24	169,883,341.82

See accompanying Significant Accounting Policies and Notes to the financial statements

8

In terms of our report attached

For and on behalf of the Board of Directors

FOR RAJESH K. JHUNJHUNWALA & CO. MAHAMANI PROPERTIES PVT. LTD.

CHARTERED ACCOUNTANTS

FIRM REGISTRATION NO: 323001E Sameer Kothan

SAMEER KOTHARI, FCA, DISA PARTNER, MEMB NO: 058961

Place: Kolkata Date: 29.08.2016 Directo

DIRECTOR

MAHAMANI PROPERTIES PVT. LTD.

Statement of Profit and Loss for the year ended 31 March, 2016

	Particulars	Note No.	For the year ended 31 March, 2016	For the year ended 31 March, 2015
Α	CONTINUING OPERATIONS			
1	Revenue from operations		· -	-
2	Other income	15	963,381.92	409,870.00
3	Total revenue (1+2)		963,381.92	409,870.00
4	Expenses (a) Cost of materials consumed (b) Purchases of Land (c) Changes in inventories of finished goods, work- in-progress and stock-in-trade			
	(d) Employee benefits expense	16	-	32,500.00
ł	(e) Finance costs	17	357,772.00	168,844.00
	(f) Depreciation and amortisation expense	7C	65,706.00	7,862.00
	(g) Other expenses	18	349,602.77	216,609.53
	Total expenses	10	773,080.77	425,815.53
	l otal expenses		773,000.77	
5	Profit/(Loss) before exceptional and extraordinary items and tax (3 - 4)		190,301.15	(15,945.53)
6	Exceptional items	:		
. 7	Profit/(Loss) before extraordinary items and tax		190,301.15	(15,945.53)
8	Extraordinary items			
9	Profit / (Loss) before tax (7 ± 8)		190,301.15	(15,945.53)
10	Tax expense: (a) Current tax expense for current year (b) (Less): MAT credit (where applicable) (c) Current tax expense relating to prior years (d) Deferred tax		59,604.00 19,610.00 (3,847.00) 75,367.00	(1,263.00) (1,263.00)
11	Profit / (Loss) from continuing operations (9 ±10)		114,934.15	(14,682.53)
12 13 14	Profit / (Loss) from discontinuing operations Tax expense of discontinuing operations Profit/(Loss) from discontinuing operations		114,934.15	(14,682.53)
15	Profit / (Loss) for the year		114,934.15	(14,002.00)
16	Earnings per share (of Rs.10/- each): (a) Basic and Diluted		0.68	(1.02)

See accompanying Significant Accounting Policies and Notes to the financial statements

In terms of our report attached

FOR RAJESH K. JHUNJHUNWALA & CO. CHARTERED ACCOUNTANTS

FIRM REGISTRATION NO: 323001E

Sameer Kothan

SAMEER KOTHARI, FCA, DISA PARTNER, MEMB NO: 058961

For and on behalf of the Board of Directors

MAHAMANI PROPERTIES PVI. LTD.

Place: Kolkata Date: 29.08.2016

lote:1

lotes forming part of the financial statements for the year ended 31 March 2016

1 Corporate information

The company is engaged in the business of Real Estate Development.

2 Significant accounting policies

2.1 Basis of accounting and preparation of financial statements

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention.

2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

2.3 Revenue recognition

Revenue from constructed properties, is recognised on the "completion contract method". Total sale consideration as per the duly executed, agreements to sell/application forms is recognised as revenue in the year in which Project Completion Certificate is received from the Local State Government Designated Office.

2.4 Taxes on Income

Current tax is determined as the amount payable in respect of taxable income for the period.

2.5 Earning Per Share

Basic EPS is computed by dividing the net profit attributable to shareholders by the weighted average number of equity shares outstanding during the year.

Diluted EPS is computed using the weighted average number of equity and dilutive equity equivalent shares outstanding during the year-end, except where the results would be anti dilutive

2.6 Inventories

- (i) Land and plots other than area transferred to constructed properties at the commencement of construction are valued at cost. Cost includes land (including development rights and land under agreements to purchase) acquisition cost, borrowing cost, incurred internal development cost and external development charges.
- (ii) Cost of land and plots includes land (including development rights) acquisition cost, internal development costs and external development charges, which is charged to statement of profit and loss based on the actual cost incurred and the estmated expenses yet to be incurred after receipt of Project Completion Certificate upon completion of the specific project.

3.0 Previous Year Figure

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

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lotes forming part of the financial statements

Vote 2 Share capital

Particulars	As at 31 March, 2016		As at 31	March, 2015
·	No. of shares	Amount	No. of shares	Amount
(a) Authorised - Equity shares of Rs.10/- each	170000	1,700,000.00	170000	1,700,000.00
	170000	1,700,000.00	170000	1,700,000.00
(b) Issued, Subscribed and Paid Up - Equity shares of Rs. 10/- each	167,860	1,678,600.00	167,860	1,678,600.00
Total	167,860	1,678,600.00	167,860.00	1,678,600.00

i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	Closing Balance
Equity shares with voting rights Year ended 31 March, 2016 - Number of shares - Amount (1,678,600.00)	167,860			167,860
Year ended 31 March, 2015 - Number of shares - Amount (1,678,600.00)	167,860	- -		167,860

i) Details of shares held by each shareholder holding more than 5% shares:

Name of shareholder	As at 3	March, 2016	As at 31 March, 2015	
	No. of shares	% holding	No. of shares	% holding
Capricon Abasan Private Limited	52,630	31.35%	52,630	31.35%
Capricon Complex Private Limited	49,110	29.26%	49,110	29.26%
Gagan Abasan Private Limited	8,770	5.22%	8,770	5.22%
Mastery Marketing Private Limited	8,770	5.22%	8,770	5.22%
Parasmani Tradelink Private Limited	8,770	5.22%	8,770	5.22%
Prime Rose Abasan Private Limited	8,770	5.22%	8,770	5.22%
Suryakanchan Mercantile Private Limited	17,540	10.45%	17,540	10.45%

The equity shares of the Company of nominal value of Rs.10/- per share rank pari passu in all respects including voting right and entitlement to dividend

Note 3 Reserves and surplus	As at 31.03.2016	As at 31.03.2015
Securities premium account		
At the commencement	-	
Add: Addition during the year	7,419,420.00	7,419,420.00
Total	7,419,420.00	7,419,420.00
Profit & Loss Account		-
Opening	466,985.47	481,668.00
Add: During The Year	114,934.15	(14,682.53)
Closing	581,919.62	466,985.47
	8,001,339.62	7,886,405.47

MAHAMANI PROPERTIES PYT. LTD.

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lotes forming part of the financial statements lote 4 Long Term Borrowings	As at 31.03.2015	As at 31.03.2014
Long Term Loans,		
Secured , Considered Good		00.000.00
i) LIC Housing Finance LTD.	85,000,000.00	40,000,000.00
ii) Bank O/D Account	23,166,928.62	4,700,219.35
Loans from Related Party,	!	
Unsecured, Considered Good	1	
Sanjeeb Gupta	- 1	1,600,000.00
Sujit Gupta	2,550,000.00	550,000.00
Padmini Gupta	3,000,000.00	-
'		
Loans from Others, Unsecured, Considered Good	114,345,455.00	49,302,312.00
,		
	228,062,383.62	96,152,531.35
lote 5 Other Long Term Liabilities	As at 31.03.2016	As at 31.03.2015
Advance analysis Flat Decking	121,092,139.00	43,416,465.00
Advance against Flat Booking	700,000.00	-
Security Deposit		_
Maintenance & Membership Fees	193,020.00	
	121,985,159.00	43,416,465.00
Note 6 Trade Payable	As at 31.03.2016	As at 31.03.2015
Acceptances	15,520,066.00	17,500,206.00
, topopulitor	15,520,066.00	17,500,206.00

MAHAMANI PROPERTIES PVT. LTD.

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MAHAMANI PROPERTIES PVT. LTD.

AB-9 Saltlake City, Sector 1, Kolkata-700064 MAHAMANI PROPERTIES PRIVATE LIMITED

Notes forming part of the financial statements

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A					Gross block			
Mile Manifesta	Tangible assets	Balance as at 1 April, 2015	Additions	Disposals	Effect of foreign currency exchange	Borrowing cost capitalised	Other adjustments	Balance as at 31 March, 2016
		•				•		
(a) Computers & Softwares Owned	& Softwares	18,300.00	113,400.00	•	•		,	131,700.00
(b) Furniture and Fixtures Owned	nd Fixtures	10,300.00	•		•	1	1	10,300.00
Total		28,600.00	113,400.00		E-		r	142,000.00
Previous year		18,300.00	10,300.00	•	8	ı	ŧ	28,600.00

		Accumulated der	depreciation and impairment	mpairment		Net I	Net block
Tangible assets	Balance as at 1 April, 2015	Depreciation / amortisation expense for the	Eliminated on disposal of assets	Other adjustments	Balance as at 31 March, 2016	Balance as at 31 March, 2016	Balance as at 31 March, 2015
					,	,	•
(a) Computers & Softwares Owned	7,307.00	63,178.00	•	•	70,485.00	61,215.00	10,993.00
(b) Furniture and Fixtures Owned	555.00	2,528.00	ı		3,083.00	7,217.00	9,745.00
Total	7.862.00	65,706.00	1		73,568.00	68,432.00	20,738.00
Pravious vear	•	7,862.00		•	7,862.00	20,738.00	18,300.00

MAHAMANI PROPERTIES RVT. LTD.

Notes forming part of the financial statements	Sector 1, Norkata-700064	
Note 8 Other Current Liabilities	As at 31.03.2016	As at 31.03.2015
Auditors Remuneration Payable	28,750.00	25,000.00
Professional Tax payable	2,200.00	- 1
Liability for Expenses	1,640,730.00	1,640,730.00
Share Application Money	-	1,980.00
TDS Payable	1,218,755.00	18,473.00
Service Tax Payable	574,607.00	558,731.00
Service Tax Under Reverse Charge	-	787,487.00
	3,465,042.00	3,032,401.00
Note 9 Short Term Provision		
	As at 31.03.2015	As at 31.03.2014
Provision for Income Tax (A.Y 2014-15)	-	216,733.00
Provision for Income Tax (A.Y 2016-17)	59,604.00	
	59,604.00	216,733.00
Note 10 Inventories		1 04 00 0045
	As at 31.03.2016	As at 31.03.2015
Work In Progress	333,182,165.00	142,282,633.00
·	222 492 455 00	142,282,633.00
	333,182,165.00	142,282,633.00
Note 11 Long Term Loans & Advances	As at 31.03.2015	As at 31.03.2014
	-	-

	<u> </u>	
Note 12 cash and Cash Equivalent	As at 31.03.2016	As at 31.03.2015
Cash in hand	1,573,925.00	749,584.00
Balances with Banks in Fixed Deposit A/C	12,500,000.00	13,794,303.00
Balances with Bank in Current Accounts	13,220,809.64	2,963,588.92
	27,294,734.64	17,507,475.92
N. 40 Ob. 4 T		
Note 13 Short Term Loans and Advances	As at 31.03.2016	As at 31.03.2015
Advances to Suppliers	4,829,858.00	1,947,929.00
Flat Advances due but not Received	10,711,509.00	6,053,103.00
Advances to Related Party	1,950,000.00	600,000.00
Self Assessement Tax (A.Y 2014-15)	1,950,000.00	236,343.00
TDS Receivable (A.Y 2015-16)	1 - 1 - 1	40,990.30
TDS Receivable (A.Y 2016-17)	05 044 00	40,990.50
Service Tax	95,611.60	4 007 444 00
Other Advances	627,346.00	1,037,141.00
Other Advances		80,062.00
	18,214,324.60	9,995,568.30
Note 14 Other Current Assets	As at 31.03.2016	As at 31.03.2015
Preliminary Expenses Not Written Off	7,428.00	11,142.00
Accrued Interest on Fixed Deposit	- 1, 120.00	64,521.60
	7,428.00	75,663.60

MAHAMANI PROPERTIES PYT. LTD.

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Director

MAHAMANI PROPERTIES PVI. ETO.

Notes forming part of the financial statements	ty, Sector 1, Norkata-7 00004	
Note 15 Other Income	As at 31.03.2016	As at 31.03.2015
Interest on Fixed Deposit	21,542.22	409,870.00
Interest From - LICHFL	940,000.00	- 1
Interest on IT Refund	1,839.70	
	963,381.92	409,870.00
Note 16 Employee Benefit Expenses	As at 31.03.2016	As at 31.03.2015
Salary	7.5 de 01.00.2010	32,500.00
Salary	 	32,500.00
Note 17 Finance Cost	As at 31.03.2016	As at 31.03.2015
Interest on CC Account	234,131.00	132,893.00
Interest on Service Tax	123,641.00	35,951.00
· · · · · · · · · · · · · · · · · · ·	357,772.00	168,844.00
		101000015
Note 18 Other Expenses	As at 31.03.2016	As at 31.03.2015
Note 18 Other Expenses Advertisement	As at 31.03.2016 28,625.00	40,586.00
Advertisement Audit Fees		40,586.00 25,000.00
Advertisement	28,625.00	40,586.00 25,000.00 597.53
Advertisement Audit Fees	28,625.00 28,750.00	40,586.00 25,000.00
Advertisement Audit Fees Bank Charges	28,625.00 28,750.00 2,101.77	40,586.00 25,000.00 597.53 20,476.00
Advertisement Audit Fees Bank Charges Filing fees	28,625.00 28,750.00 2,101.77 20,900.00	40,586.00 25,000.00 597.53
Advertisement Audit Fees Bank Charges Filing fees General Expenses	28,625.00 28,750.00 2,101.77 20,900.00 4,602.00	40,586.00 25,000.00 597.53 20,476.00 - 1,974.00
Advertisement Audit Fees Bank Charges Filing fees General Expenses Interest on TDS	28,625.00 28,750.00 2,101.77 20,900.00 4,602.00 2,000.00	40,586.00 25,000.00 597.53 20,476.00 - 1,974.00 - 8,500.00
Advertisement Audit Fees Bank Charges Filing fees General Expenses Interest on TDS Legal charges	28,625.00 28,750.00 2,101.77 20,900.00 4,602.00 2,000.00 24,169.00	40,586.00 25,000.00 597.53 20,476.00 - 1,974.00 - 8,500.00 3,714.00
Advertisement Audit Fees Bank Charges Filing fees General Expenses Interest on TDS Legal charges Penalty on Service Tax Preliminary Expenses written off Printing & Stationery	28,625.00 28,750.00 2,101.77 20,900.00 4,602.00 2,000.00 24,169.00 10,700.00	40,586.00 25,000.00 597.53 20,476.00 - 1,974.00 - 8,500.00 3,714.00 29,920.00
Advertisement Audit Fees Bank Charges Filing fees General Expenses Interest on TDS Legal charges Penalty on Service Tax Preliminary Expenses written off	28,625.00 28,750.00 2,101.77 20,900.00 4,602.00 2,000.00 24,169.00 10,700.00 3,714.00	40,586.00 25,000.00 597.53 20,476.00 - 1,974.00 - 8,500.00 3,714.00 29,920.00 51,236.00
Advertisement Audit Fees Bank Charges Filing fees General Expenses Interest on TDS Legal charges Penalty on Service Tax Preliminary Expenses written off Printing & Stationery Professional Fees Professional Tax	28,625.00 28,750.00 2,101.77 20,900.00 4,602.00 2,000.00 24,169.00 10,700.00 3,714.00 19,661.00	40,586.00 25,000.00 597.53 20,476.00 - 1,974.00 - 8,500.00 3,714.00 29,920.00
Advertisement Audit Fees Bank Charges Filing fees General Expenses Interest on TDS Legal charges Penalty on Service Tax Preliminary Expenses written off Printing & Stationery Professional Fees	28,625.00 28,750.00 2,101.77 20,900.00 4,602.00 2,000.00 24,169.00 10,700.00 3,714.00 19,661.00 68,700.00	40,586.00 25,000.00 597.53 20,476.00 - 1,974.00 - 8,500.00 3,714.00 29,920.00 51,236.00

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MAHAMANI PROPERTIES PATELTD.

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Director

55,363.00

43,690.00

349,602.77

MAHAMANI PROPERTIES PVT. LTD.

Director

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216,609.53

AB-9 Saltlake City, Sector 1, Kolkata-700064 MAHAMANI PROPERTIES PRIVATE LIMITED

Notes forming part of the financial statements

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Particulars	For the year ended ended at March, 2016 31 March, 2015	For the year ended 31 March, 2015
	•	•
Depreciation and amortisation for the year on tangible assets as per Note 12 A	65,706.00	7,862.00
Less: Utilised from revaluation reserve Continuing operations		,
Depreciation and amortisation relating to continuing operations	65,706.00	7,862.00

MAHAMANI PROPERTIES PVT. LTD.

MAHAMANI PROPERTIES PVT. LTD.

MAHAMANI PROPERTIES PRIVATE LIMITED AB-9 Saltlake City, Sector 1.Kolkata-700064 COMPUTATION OF DEPRECIATION AS PER INCOME TAX ACT,1961

Particults of Assets	Rate of Depreciation as	WDV as on 01.04.2016	Additions for more than 180 days	Additions for less than 180 days	Deletion	Total as on 31.03.2015	Normal Depreciation	Addional Depreciation @ 20% on cost (10% in case assets put to use <180 days)	WDV as on 31.03.2016
Plant & Machinery (15% Block)									
Computer Software	15%	15,555.00	40,100.00	•	•	55,655.00	8,348.00	•	47,307.00
Plant & Machinery (60% Block)	***								
Computer	%09	•	73,300.00			73,300.00	43,980.00		29,320.00
Furniture (10% Block)									
Weighing Machine	10%	9,270.00	•	1	P	9,270.00	927.00	•	8,343.00
TOTAL		24,825.00	73,300.00		•	138,225.00	53,255.00	4	84,970.00

Depreciation As Per Co. Act Depreciation As Per IT. Act

Deferred Tax Asset

65,706.00 53,255.00 12,451.00 3,847.00

MAHAMANI PROPERTIES PVT. LTD.

MAHAMANI PROPERTIES RVT. LTD.

Note 19 Related Party Disclosure

	Particulars
lated party transactions	
tails of related parties:	
Description of relationship	Names of related parties
Associates	
Company & Firms in which KMP / Relatives of KMP can exercise significant influence	G.M Enclave Private Limited
	Kanyakumari Properties Pvt. Ltd.
	Sarvsakti Properties Private Limited
	Shivdhara Projects Pvt. Ltd.
•	Bhanupriya Marketing Private Limited
Key Management Personnel	Sanjeeb Kumar Gupta
•	Sujeet Kumar Gupta
Relatives of KMP	Padmini Gupta, Rajni Gupta

Details of related party transactions during the year ended 31 March, 2016 and balances

Particulars	Key Management Personnel	Relatives of KMP	Entities in which KMP / relatives of KMP have significant	Total
Land Advance	-		7,820,000.00	7,820,000.00
Advance Taken			5,000,000.00	5,000,000.00
Refund of Advance			2,850,000.00	2,850,000.00
Loan Given	300,000.00		(3,600,000.00)	300,000.00 (3,600,000.00)
Loan given Refunded	-		(300,000.00)	(300,000.00)
Loan Taken	2,500,000.00 (7,100,000.00)	3,000,000.00	. -	5,500,000.00 (7,100,000.00)
Interest Paid on Loan	-	209,588.00	-	209,588.00
Loan Repaid	1,900,000.00 (6,350,000.00)			1,900,000.00 (6,350,000.00)
Reimbursement of Expenses			(1,640,730.00)	(1,640,730.00)
Balances outstanding at the end of the year 31.03.2018				•
Loan Taken	2,550,000.00 (2,150,000.00)	3,209,588.00		5,759,588.00 (2,150,000.00)
Reimbursement of Expenses			1,640,730.00 (1,640,730.00)	1,640,730.00 (1,640,730.00)
Land Advance			7,820,000.00	7,820,000.00
Loan Given			(600,000.00)	<u>-</u>

For and on behalf of the Board of Directors

Place : Kolkata Date :29.08.2016

MAHAMANI PROPERTIES PVT. LTD.

Disclosures under Accounting Standards Note :20 AS 20 Disclousers of Earning Per Share

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
Earnings per share		
Basic		
Continuing operations & Total operations Net profit / (loss) for the year from continuing operations Less: Preference dividend and tax thereon	114,934.15	(14,682.53)
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	114,934.15	(14,682.53)
Weighted average number of equity shares	167,860	14,325
Par value per share Earnings per share, from continuing operations & total Operations - Basic	10.00 0.68	10.00 (1.02)
Diluted The diluted earnings per share has been computed by dividing the Net Profit After Tax available for Equity Shareholders by the weighted average number of equity shares, after giving dilutive effect of the outstanding Warrants, Stock Options and Convertible bonds for the respective periods. Since, the effect of the conversion of Preference shares was anti-dilutive, it has been ignored.		
Continuing operations & Total operations Net profit / (loss) for the year from continuing operations Less: Preference dividend and tax thereon	114,934.15	(14,682.53)
Net profit / (loss) for the year attributable to the equity	114,934.15	(14,682.53)
shareholders from continuing operations Add: Interest expense and exchange fluctuation on convertible bonds (net)	-	-
Profit / (loss) attributable to equity shareholders from continuing operations (on dilution)	114,934.15	(14,682.53
Weighted average number of equity shares for Basic EPS Add: Effect of warrants, ESOPs and Convertible bonds which are dilutive	167,860	14,325
Weighted average number of equity shares - for diluted EPS	167,860	14,325
Par value per share Earnings per share, from continuing operations & total Operations - Diluted	10.00 0.68	10. 0 0 (1.02

For and on behalf of the Board of Directors

Place: Kolkata

Date: 29.08.2016

MAHAMANI PROPERTIES PVT. LTD.

MAHAMANI PROPERTIES PUT, LTD

MAHAMANI PROPERTIES PRIVATE LIMITED

AB-9 Saltlake City, Sector 1, Kolkata-700064

Note: 21 Disclosure on Accounting of Taxes

Particulars	As at 31 March, 2016	As at 31 March, 2015
Deferred tax (liability) / asset	-	
Tax effect of items constituting deferred tax liability On difference between book balance and tax balance of fixed assets	3,847.00	1,263.00
Tax effect of items constituting deferred tax liability	3,847.00	1,263.00
Tax effect of items constituting deferred tax assets		
Provision for compensated absences, gratuity and other employee	-	•
benefits Others	1,263.00	
Tax effect of items constituting deferred tax assets	1,263.00	
Net deferred tax (liability) / asset	5,110.00	1,263.00

Note 21(i): The Company has recognised deferred tax asset on unabsorbed depreciation to the extent of the corresponding deferred tax liability on the difference between the book balance and the written down value of fixed assets under Income Tax (or) The Company has recognised deferred tax asset on unabsorbed depreciation and brought forward business losses based on the Management's estimates of future profits considering the non-cancellable customer orders received by the Company. The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

MAHAMANI PROPERTIES PVT. LTD.

Saireal aught
Director

MAHAMANI PROPERTIES PVT. LTD.