

THIS AGREEMENT made this _____ day of _____ Two Thousand Nineteen **BETWEEN** **SMT. SREE CHAKRABORTY**, widow of the late Kalyan Chakraborty PAN No. AADHAR No. and **MS. VAISHALI CHAKRABORTY**, daughter of the late Kalyan Chakraborty, PAN No. AADHAR No. both residing at 45, P. Majumdar Road, P.S., P.O. Kolkata-700 078 both represented by their constituted attorneys Nitin Bhimani PAN and Vipin Bhimani PAN both sons of Late Vadilal K. Bhimani both working for gain at no. 82, Sarat Bose Road , Builcon House, P.S. Ballygunge P.O. Kalighat Kolkata-700026 and Vipul Mahendra Desai PAN son of Mahendra Desai residing at 40, Tangra Road, P.S. Tangra, P.O. Tangra, Kolkata-700015 and **RISHI MULTIPROJECTS PRIVATE LIMITED**, PAN No. AABCR2448B, CIN No. U70101WB1993PTC060296 a company duly incorporated under the Companies Act, 1956 having its registered office at Builcon House, premises no. 82, Sarat Bose Road, P.S. Ballygunge, P.O. Kalighat Kolkata-700 026, represented by its Directors Mr. Vipin Bhimani PAN No. and Mr. Nitin Bhimani PAN No. both sons of the Late Vadilal Kanji Bhimani, both working for gain at 82 Sarat Bose Road, Builcon House, P.S. Ballygunge, P.O. Kalighat, Kolkata-700026 duly authorized vide board resolution dated [15/04/2014], hereinafter jointly referred to as the '**OWNERS**' (which expression shall unless excluded by or repugnant to the subject or context be deemed to mean and include so far as the individuals are concerned their respective heirs, executors, administrators, legal representatives and assigns and so far as the company is concerned its successor or successors in interest and assigns) of the **FIRST PART**, the said **RISHI MULTIPROJECTS PRIVATE LIMITED**, PAN No. AABCR2448B, CIN No. U70101WB1993PTC060296 a company duly incorporated under the Companies Act, 1956 having its registered office at Builcon House, premises no. 82, Sarat Bose Road, P.S. Ballygunge, P.O. Kalighat, Kolkata-700026, represented by its Directors Mr. Vipin Bhimani PAN No. and Mr. Nitin Bhimani PAN No. both sons of the Late Vadilal Kanji Bhimani, both working for gain at 82 Sarat Bose Road, Builcon House, P.S. Ballygunge, P.O. Kalighat, Kolkata-700026 , duly authorized vide board resolution dated [15/04/2014], hereinafter referred to as the "**PROMOTER/DEVELOPER**" (which expression shall unless excluded by or repugnant to the subject or context be deemed to mean and include its successor or successors in interest and assigns) of the **SECOND PART AND** _____, PAN No. _____ son of _____, residing at _____, Police Station- _____, P.O. Kolkata-700 ____, hereinafter referred to as the **ALLOTTEE** of the **THIRD PART:**

[If the Allottee is a company]

(CIN No. [____]) a company incorporated under the provisions of the Companies Act, [1956 or the Companies Act, 2013, as the case may be], having its registered office at [____] (PAN [____]), represented by its authorized signatory, (Aadhaar No. [____]) duly authorized vide board resolution dated [____], hereinafter referred to as the "**ALLOTTEE**" (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successor-in-interest, and permitted assigns), of the **THIRD PART**.

[OR]

[If the Allottee is a Partnership]

[____], a partnership firm registered under the Indian Partnership Act, 1932 having its principal place of business at [____] (PAN [____]), represented by its authorized partner (Aadhaar No. [____]) duly authorized vide hereinafter referred to as the "**ALLOTTEE**" (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include the partners or partner for the time being of the said firm, the survivor or survivors of them and their heirs, executors and administrators of the last surviving partner and his/her/their assigns), of the **THIRD PART**.

[OR]

[If the Allottee is a HUF]

Mr. [____], (Aadhaar No. [____]), son of [____] aged about for self and as the Karta of the Hindu Joint Mitakshara Family known as HUF, having its place of business/residence at [____] (PAN [____]), hereinafter referred to as the "**ALLOTTEE**" (which expression shall unless repugnant to the context or meaning thereof be deemed to mean the members or member for the time being of the said HUF, and their respective heirs, executors, administrators and permitted assigns) of the **THIRD PART**.

The Owners, Promoter and Allottee(s) shall hereinafter collectively be referred to as the "parties" and individually as a "party".

A. DEFINITIONS: For the purpose of this Agreement for Sale, unless the context otherwise requires-

ACT - shall mean the West Bengal Housing Industry Regulation Act, 2017 (West Ben. Act XLI of 2017).

ADVOCATES – shall mean **VICTOR MOSES & CO.**, Solicitors & Advocates, Temple Chambers, 6, Old Post Office Street, Kolkata – 700 001 or any other advocate who may be appointed by the Promoter from time to time herein, inter alia, for preparation of this agreement and Conveyance for transfer of the apartment in the Project.

APARTMENT - shall mean a chamber, dwelling unit, apartment, office space, shop, suite, or any enclosed space, located on any floor or any part thereof, in the new building, used or intended to be used for any residential or commercial use, such as residence, office, shop, or for carrying on any business occupation profession or trade or for any other type of use ancillary to the purpose specified.

ARCHITECT – shall mean Espace having its registered office at 35A Dr. Sarat Banerjee Road, Kolkata - 700029 or any other person(s) who may be appointed by the Promoter as the Architect for the Project and who is registered as an architect under the provisions of the Architects Act, 1972.

APPLICATION MONEY – shall mean the amount as described in clause no.1.13.

ASSOCIATION – shall mean an Association of Allottees in the Project to be formed by the Promoter under the provisions of West Bengal Apartment Ownership Act 1972 or any other similar Act applicable thereto.

BUILT-UP AREA : shall mean carpet area plus 100% area of the external walls which are not shared and 50% area of the external walls shared by the apartment and the adjacent apartment and 50% area of the walls shared by the apartment and the common facilities like lift lobbies, stairs, corridors and so on plus the open terrace, balcony area or verandah, if any, to be certified by the Architect.

BOOKING AMOUNT- shall mean 10% of the Consideration of the Apartment which includes the Application Money;

CARPET AREA : shall according to its context mean the usable floor area of the apartment described in the **Second Schedule** hereunder excluding the area covered by the external walls, areas under services shafts, exclusive balcony or verandah area and exclusive open terrace area, but including the area covered by the internal partition walls of the apartment.

CANCELLATION CHARGES- shall mean collectively (i) the Booking Amount; (ii) all interest liabilities of the Allottee accrued till date of cancellation; and (iii) the stipulated charges on account of dishonour of cheque.

CAR PARKING SPACE – shall mean the spaces in the portions of the ground floor level, whether open or covered or stacked, of the Project expressed or intended to be reserved for parking of motor cars/two wheelers and sanctioned as such.

COMMON AREAS – shall mean and include as mentioned in the **Part-I** of the **Third Schedule** hereunder written.

COMMON FACILITIES AND AMENITIES : shall mean and include the facilities and amenities as mentioned in **Part-I** of the **Third Schedule** hereunder.

COMMON EXPENSES– shall mean and include as mentioned in the **Fourth Schedule** hereunder written all expenses for maintenance, management, upkeep and administration of the Common Areas, Facilities and Amenities and for rendition of common services in common to the Allottees and to be contributed, borne, paid and shared by all the Allottees of the Project.

COMMON PURPOSES – shall mean and include the purpose of managing, maintaining and up keeping the said Project as a whole in particular the Common Areas, Common Facilities and Amenities, rendition of common services in common to the Allottees, collection and disbursement of the Common Expenses and administering and dealing with the matters of common interest of the Allottees and relating to their mutual rights and obligations for the beneficial use and enjoyment of their respective Apartments exclusively and the Common Areas, Common Facilities and Amenities of the Building and the Project in common.

COMPLETION CERTIFICATE - shall mean the completion certificate or such other certificate by whatever name called, issued by the competent authority certifying that the project has been developed according to the sanctioned plan(s), layout plan and specifications, as approved by the competent authority/authorities under the local laws, as applicable.

NEW BUILDING - shall mean the building comprising of the Ground plus Eleven storied residential Building comprising of residential areas, roof terrace, covered parking spaces and other constructions whatsoever to be constructed, erected and completed in accordance with the Plan.

PLAN/S – shall mean the plan for construction of the Project consisting of several residential apartments sanctioned/approved by the Kolkata Municipal Corporation having Building Permit No. 2014120391 dated 27th January, 2015 and wherever the context so permits or intends shall include any modifications and/or alterations and/or revision thereto including change in the internal lay out within the sanctioned floor area with the approval of the competent authority in accordance of the Act and the Rules.

PROJECT – shall mean the development of the said land by construction of building consisting of residential apartments with open areas and the car parking spaces whether open or covered within the complex and the Common Areas, Common Facilities and Amenities and all development works to be constructed, erected and completed by the Promoter on the said land or on the part thereof and to be known as **“BUILCON LOCUS”** in terms of this Agreement and the Plan(s) together with all easement rights and appurtenances belonging thereto.

RULES-shall mean the West Bengal Housing Industry Regulation Rules, 2018 made under the Act.

REGULATIONS- shall mean the Regulations made under the Act.

SAID LAND – shall mean All That the piece and parcel of land containing an area of 2 Bighas 4 Cottahs 14 Chittacks 23 Square Feet be the same a little more or less out of the said entire land being premises No. 86/1, P. Majumdar Road, Kolkata, comprised in C. S. & R. S. Dag No. 4079 under C.S. & R. S. Khatian No. 1082 and C. S. and R. S. Dag No. 4078 under C. S. Khatian No. 112, R. S. Khatian No. 2233 of Mouza – Kasba Police Station Garfa Sub Registry Office Alipur Ward no. 106 of the Kolkata Municipal Corporation in the District South 24-Parganas more fully and particularly mentioned and described in the **First Schedule** hereunder written.

SAID SHARE – shall mean proportionate undivided indivisible impartible variable share in the land comprised in the Project.

SAID APARTMENT – shall mean ALL THAT the **Apartment No.....** containing a carpet area ofsq. ft. (equivalent to a built up area ofsq. ft. equivalent to a super built up area of..... sq.ft) be the same a little more or less **WITH** Exclusive Right to use the Open Terrace adjoining the said Apartment containing an area of _____Square Feet OR the verandah or balcony adjoining the said Apartment containing an area of _____Square Feet, on the **Floor** of the Building and prorata common areas of _____ Sq.ft. of the Project known as **“BUILCON LOCUS”** more fully and particularly described in the **Part-I** of the **Second Schedule** hereunder written Together with the said Share Together With Right to park in Covered Car parking Space being no.... in the Ground floor of the Building OR Together With Right to park in Open Car Parking Space being no.....more fully and particularly described in the **Part-I** of the **Second Schedule** hereunder written together with right to enjoy the Common areas and installations more fully and particularly mentioned and described in the **Part-I** of the **Third Schedule** hereunder written and the Specifications more fully and particularly mentioned and described in the **Part II** of the **Third Schedule** hereunder written to be used in common with the other Allottees.

SECTION - shall mean a section of the Act.

SPECIFICATION – shall mean the tentative specification for the said Apartment as mentioned in the **Part II of the Third Schedule** hereunder written subject to the alterations or modifications as may be suggested or approved by the Architect.

SUPER BUILT UP AREA - will be the Carpet Area plus Veranda/balcony/ terrace which are exclusively meant for the Allottees of the respective apartments and including the right in common parts and common portions like all amenities, facilities, sporting facilities, landscape areas, service road and common passages built within the premises entrance lobby and upper floor lobbies, stair-cases, landings, stair covers, club, lift shafts, lift machine rooms, plumbing shaft, fire shaft, electrical shaft, mummy rooms, drivers' and servants / common toilets, electrical rooms, CCTV Room, service areas, and overhead tank, overhead fire tank, STP, underground tank, rain water harvesting tank, garbage room/vat, pump room, security room, fire tank, sump and common roof, maintenance offices or stores, security or fire control rooms and architectural features all of which if provided and all other common areas as agreed between the Promoter and Allottee in this agreement of Sale for which proportionate cost has been collected from the Allottees.

All other words used herein shall have the same meaning, if defined in the Act or the Rules.

B. INTERPRETATION:

- 1.2.1 Reference to a person includes a reference to a corporation, firm, association or other entity and vice versa.
- 1.2.2 Words in singular shall include the plural and vice versa.
- 1.2.3 Reference to a gender includes a reference to all other genders.
- 1.2.4 A reference to any legislation, enactment, statutory provision or to any provision of any legislation shall be a reference to it as it may have been, or may from time to time be, amended, modified, consolidated or re-enacted;
- 1.2.5 Any reference to an Article, Recital, Clause, Annexure or Schedule shall be deemed to be a reference to an article, recital, clause, annexure or schedule of this Agreement;

1.2.6 The headings used herein are inserted only as a matter of convenience and for ease of reference and shall not affect the construction or interpretation of this Agreement; and

1.2.7 Words and expressions not defined herein but defined in the Act, shall have their meanings ascribed in the Act.

WHEREAS

A. One Bharat Chandra Kallya was the recorded owner in respect of piece and parcel of Sali land containing an area of 1.07 Acres equivalent to 3 Bighas, 4 Cottahs, 11 Chittacks and 21 Sq.ft. be the same a little more or less situate lying at Mouza Kasba, J.L. No.13, Touzi No.145, R.S. No.233, C.S. Dag Nos.4078 and 4079, C.S. Khatian Nos.112 and 1082, Police Station the then Tollygunge, District the then 24-Parganas.

B. By a Deed of Conveyance dated the 15th day of February, 1954 made between the said Bharat Chandra Kallya therein referred to as Vendor of the One Part and Narendra Nath Chakraborty therein referred to as Purchaser of the Other Part and registered with the Alipore Sadar Sub-Registry Office in Book No.I, Volume No. 12, Pages 278 to 283, Being No.875 for the year 1954, the said Bharat Chandra Kallya for the consideration therein mentioned granted, transferred, conveyed, assured and assigned unto and in favour of the said Narendra Nath Chakraborty All That the piece and parcel of land containing an area of 86 Decimals equivalent to 2 Bighas 12 Cottahs be the same a little more or less situate lying at being Mouza Kasba, J.L. No.13, Touzi No.145, R.S. No.233, C.S. Khatian No.1082, C.S. Dag No.4079, Police Station the then Tollygunge in the District of the then 24-Parganas.

C. By two several Deeds of Conveyance dated the 16th day of June, 1954 and 22nd day of August, 1955 made between the said Bharat Chandra Kallya therein referred to as Vendor of the One Part and Narendra Nath Chakraborty therein referred to as Purchaser of the Other Part and registered with the Alipore Sadar Sub-Registry Office in Book No.I, Volume No.67, Pages 288 to 293, Being No.4140 for the year 1954 and in Book No.I, Volume No.91, Pages 229 to 231, Being No.6414 for the year 1955, the said Bharat Chandra Kallya for the consideration therein mentioned granted, transferred, conveyed, assured and assigned unto and in favour of the said Narendra Nath Chakraborty All That the piece and parcel of land containing an area of 21 Decimals equivalent to 12 Cottahs 15 Chittacks be the same a little more or less situate lying at being Mouza Kasba, J.L. No.13, Touzi No.145, R.S. No.233, C.S. Khatian No.112, C.S. Dag No.4078, Police Station the then Tollygunge in the District of the then 24-Parganas.

D. By another Indenture of Conveyance dated the 22nd day of August, 1955 made between Subodh Chandra Guha therein referred to as Vendor of the One Part and Narendra Nath Chakraborty therein referred to as Purchaser of the Other Part and registered with the Alipore Sadar Sub-Registry Office in Book No.I, Volume No.115, Pages 1 to 5, Being No.6415 for the year 1955, the said Subodh Chandra Guha for the consideration therein mentioned granted, transferred, conveyed, assured and assigned unto and in favour of the said Narendra Nath Chakraborty All That the piece and parcel of land containing an area of 31 1/3rd Decimals equivalent to 19 Cottahs be the same a little more or less situate lying at Mouza Kasba, J.L. No.13, C.S. Khatian No.112, C.S. Dag No.4078, Police Station the then Tollygunge in the District of the then 24-Parganas.

E. Thus the said Narendra Nath Chakraborty became seized and possessed of and/or otherwise well and sufficiently entitled to All That the piece and parcel of land containing an area of 4 Bighas 3 Cottahs 15 Chittacks be the same a little more or less situate lying at being Mouza Kasba, J.L. No.13, C.S. Khatian Nos. 1082 and 112, C.S. Dag Nos.4078 and 4079, Police Station the then Tollygunge in the District of the then 24-Parganas.

F. The said land comprised in C. S. Dag No. 4079 under C. S. Khatian No. 1082 is now recorded in Revisional Settlement Record in R. S. Dag No. 4079 under R. S. Khatian No. 1082 and the property in C. S. Dag No. 4078 under C. S. Khatian No. 112 is now recorded in the Revisional Settlement Record in R. S. Dag No. 4078 under R. S. Khatian No. 2233 of Mouza – Kasba.

G. The said Narendra Nath Chakraborty died intestate on 11th day of Baisakh, 1379 B.S. corresponding to 26th April, 1973 leaving behind him surviving his widow Smt. Hiran Bala Chakraborty, one son Rajendra Nath Chakraborty, one daughter Smt. Madhabi Chakraborty as his legal heir, heiresses and legal representatives who have inherited the said property and each of them being entitled to undivided one third share in the said property.

H. The said Smt. Hiran Bala Chakraborty, Rajendra Nath Chakraborty and Smt. Madhabi Chakraborty were also entitled to the piece and parcel of land containing an area of 1 2/3 sataks be the same a little more or less situate lying at Mouza Kasba, J.L. No.13, in C. S. Dag No. 4079 under C. S. Khatian No. 1082 R. S. Dag No. 4079 under R. S. Khatian No. 1082 Police Station the then Tollygunge in the District of the then 24-Parganas.

I. By a Deed of Conveyance dated the 10th day of March, 1975 made between the said Smt. Hiran Bala Chakraborty, Rajendra Nath Chakraborty and Smt. Madhabi Chakraborty therein jointly referred to as Vendors of the One Part and Smt. Krishna Chakraborty therein referred to as Purchaser of the Other Part and registered at Alipore District Sub Registry. office in Book No. I, Volume No. 40, Pages from 123 to 141, Being No. 1805 for the year 1975 the said Smt. Hiran Bala Chakraborty & ors. for the consideration therein mentioned granted, conveyed and transferred all that the piece and parcel of Sali land measuring 86 Decimals equivalent to 2 Bighas 12 Cottahs comprised in C. S. & R. S. Dag No. 4079 under C.S. & R. S. Khatian No. 1082 and the land measuring 54 decimals equivalent to 1 Bigha 14 Cottahs of sali land in C. S. and R. S. Dag No. 4078 under C. S. Khatian No. 112, R. S. Khatian No. 2233 of Mouza – Kasba Police Station the then Tollygunge now Kasba in the District of South 24-Parganas more fully and particularly described in the Schedule thereunder written (hereinafter referred to as the said entire land).

J. The said entire land was known and numbered as premises no. 86, P.Majumder Road (postal address 45, P. Majumder Road), the then Calcutta.

K. By an Indenture of Gift dated the 30th day of March 1999 made between the said Krishna Chakraborty therein referred to as the Donor of the One Part and Prabitalal Chakraborty, Tapas Chakraborty, Chandan Chakraborty, Kalyan Kanti Chakraborty, Arka Chakraborty and Vaishali Chakraborty, then a minor under the age of 18 years, therein jointly referred to as the Donees of the Other Part and registered with the District Sub-Registrar-III, Alipore in Book No. I, Volume No. 51, Pages 169 to 184 Being No. 1911 for the year 1999, the said Krishna Chakraborty in consideration of her love and affection towards the said Prabitalal Chakraborty, Tapas Chakraborty, Chandan Chakraborty, Kalyan Kanti Chakraborty, Arka Chakraborty and Vaishali Chakraborty made a free absolute gift in respect of All That the piece and parcel of land containing an area of 2 Bighas 4 Cottahs 14 Chittacks 23 Square Feet be the same a little more or less out of the said entire land being premises No. 86, P. Majumdar Road, Kolkata more fully and particularly described in the SCHEDULE thereunder written as also in the **First Schedule** hereunder written (hereinafter referred to as the said land).

L. The said Pabitalal Chakraborty, Tapash Chakraborty, Chandan Chakraborty, Kalyan Kanti Chakraborty, Arkya Chakraborty and Vaishali Chakraborty jointly mutated their names in respect of the said land in the records of the Kolkata Municipal Corporation vide Mutation Certificate dated 6th July, 2000 and the said land was separated and numbered as Municipal Premises No. 86/1, P. Mazumder Road, Kolkata – 700 078 and is also known as postal premises No. 45A, P. Mazumdar Road, Kolkata – 700 078.

M. The said Pabitratal Chakraborty died on the 11th day of January 2001 after making and publishing his last Will and Testament dated 15th September, 2000 whereby and whereunder he gave bequeathed and devised his undivided 1/6th part or share in the said land unto and in favour of his grandson, Jeet Chakraborty absolutely and forever.

N. The said Will was duly probated before the Learned District Delegate, Alipore in Case No. 303 of 2003 and probate in respect of the said Will was granted in favour of Chandan Chakraborty.

O. By an Indenture of Conveyance dated the 28th day of December, 2012 made between the said Tapash Chakraborty and Arkya Chakraborty, therein jointly referred to as Vendors of the One Part and the Promoter/Developer herein therein referred to as the Purchaser of the Other Part registered with the District Sub Registrar – III at Alipore in Book No. I , C. D. Volume No. 23, Pages 8378 to 8391 , Being No. 11688 for the Year 2012 the said Tapash Chakraborty and Arkya Chakraborty, for the consideration therein mentioned granted transferred and conveyed ALL THAT the undivided one third part or share in the said land in favour of the Developer herein absolutely and forever.

P. By an Agreement for Construction and Development dated the 21st day of December, 2012 made between the said Chandan Chakraborty, Kalyan Kanti Chakraborty, Vaishali Chakraborty and Jeet Chakraborty therein jointly referred to as the Owners of the One Part and the Developer herein therein referred to as the Promoter/Developer of the Other Part registered with the District Sub Registrar – III at Alipore in Book No. I , C. D. Volume No. 23 , Pages 6708 to 6732 , Being No. 11596 for the Year 2012 the said Chandan Chakraborty, Kalyan Kanti Chakraborty, Vaishali Chakraborty and Jeet Chakraborty had in supersession of the earlier Agreements entered into a development agreement with the Promoter/Developer in respect of their undivided two third share in the said land comprised in Municipal Premises No. 86/1, P. Majumder Road, (postal Premises No. 45A, P. Majumder Road) under present Police Station Garfa (previously P.S. Kasba), Kolkata - 700 078 with the right to construct a Multi storied building as per the building plan as to be sanctioned and/or any subsequent modification, revision affected thereto as to be sanctioned by the Kolkata Municipal Corporation on the terms and conditions and stipulation as contained therein.

Q. By an Indenture of Conveyance dated the 18th day of February, 2015 made between the said Chandan Chakraborty and Jeet Chakraborty, therein jointly referred to as Vendors of the One Part and the Promoter/Developer herein therein referred to as the Purchaser of the Other Part registered with the District Sub Registrar – III at Alipore in Book No. I , C. D. Volume No. 23, Pages 8378 to 8391 , Being No. 11688 for the Year 2012 the said Chandan Chakraborty and Jeet Chakraborty, for the consideration therein mentioned granted transferred and conveyed ALL THAT their attributable total Flat area of 3470 Sq. Ft. Super Built up on the Third Floor of the new proposed building along with Two covered Car parking spaces in the Ground Floor of the said new proposed building under the said Development Agreement dated 21st December, 2012 and the undivided one third part or share in the said land in favour of the Promoter/Developer herein absolutely and forever.

R. The said Kalyan Kanti Chakraborty died intestate on 31-08-2018 leaving him surviving his widow Sm. Sree Chakraborty and his daughter, Vaishali Chakraborty as his only heiresses and legal representatives who jointly inherited his undivided share in the said property.

S. The said Vaishali Chakraborty has since attained majority on 05-09-2013.

T. The Owners are now seized and possessed of and/or otherwise well and sufficiently entitled to All that the said land free from all encumbrances, charges, liens, lispensens, attachments, acquisitions, requisitions, trusts of whatsoever nature.

U. The Promoter/Developer has since got the building plan duly sanctioned by the Kolkata Municipal Corporation having Building Permit No.2014120391 dated 27th January, 2015 for construction of the new residential building thereon.

V. By an Agreement dated the 9th day of July, 2019 made between Sm. Sree Chakraborty and Vaishali Chakraborty therein jointly referred to as the Owners of the One Part and Rishi Multiprojects Private Limited therein referred to as the Developer of the Other Part and registered with the District Sub-Registrar III, Alipur, South 24 Parganas in Book no. I Volume no. 1603-2019 pages 71457 to 71476 being no. 160302240 for the year 2019 the Owners therein had accepted and concurred to the Development Agreement dated 21st December, 2012.

W. In pursuance of the said plan the Promoter/Developer has at its own costs and expenses commenced construction of the residential Complex on the said land.

X. The Promoter agrees and undertakes that it shall not make any changes to the approved plans except in strict compliance with Section 14 of the Act and other statutes as applicable.

Y. The Owners and the Promoter are fully competent to enter into this Agreement and all legal formalities with respect to the right, title and interest of the Promoter regarding the said Land, have been completed.

Z. Subsequent to the commencement of the Act, the Promoter has registered the Project under the provisions of the Act with the West Bengal Housing Industry Regulatory Authority at _____ on _____ under registration no. _____.

AA. The Allottee(s) has/have applied for allotment of an apartment in the Project vide Application No. _____ dated _____ and has been allotted Apartment No. _____ having carpet area of _____ square feet (equivalent to _____ square feet of built-up area equivalent to _____ square feet of Super built area) **WITH** Exclusive Right to use the Open Terrace adjoining the said Apartment containing an area of _____ Square Feet OR the verandah or balcony adjoining the said Apartment containing an area of _____ Square Feet, on the _____ floor of the Building Together With the Right to park in Covered Car parking Space being no.... in the Ground floor OR Together With Right to park in Open Car Parking Space being no..... more fully mentioned in the **Part-I** of the **Second Schedule** written here under to be developed in accordance to the Specifications as mentioned in the **Part-II of the Third Schedule** hereto and _____ square feet of prorata common areas, more fully mentioned in the **Part –I** of the **Third Schedule** hereto and right to enjoy common amenities and facilities of the Project more fully mentioned in the **Part –II** of the **Third Schedule** hereto along with the right to enjoy the same in common to the other allottees (hereinafter collectively referred to as the “**said Apartment**”).

BB. The parties have gone through all the terms and conditions set out in this Agreement and understood the mutual rights and obligations detailed herein.

CC. It is hereby agreed that the application form shall be deemed to be a part of this Agreement.

DD. The parties hereby confirm that they are signing this Agreement with full knowledge of all laws, rules, regulations, notifications, etc., applicable to the Project.

EE. The parties, relying on the confirmations, representations and assurances of each other to faithfully abide by all the terms, conditions and stipulations contained in this Agreement and all applicable laws, are now willing to enter into this Agreement on the terms and conditions appearing hereinafter.

FF. The Allottee(s) has/have been made aware and has/have unconditionally agreed that the occupants of apartments in the Building shall also have complete and unhindered access to all Common Areas, Common Amenities and Facilities of the Project. In accordance with the terms and conditions set out in this Agreement and as mutually agreed upon by and between the parties, the Owners and the Promoter hereby agree to transfer their right title and interest in the Apartment together with the pro rata share in the common areas of the Project under development and the right to enjoy all Common Amenities and Facilities of the Project and the Allottee(s) hereby agree(s) to purchase the said Apartment.

GG. It has been agreed by the parties that the Association of all the allottees of all the Apartments in the Project as and when the Project is completed in its entirety shall own in common all common areas, amenities and facilities of the Project together with all easements, rights and appurtenances belonging thereto.

HH. In accordance with the terms and conditions set out in this Agreement and as mutually agreed upon by and between the parties, the Owners and the Promoter hereby agree to transfer their right title and interest in the Apartment together with the pro rata share in the common areas of the Project under development and the right to enjoy all Common Amenities and Facilities of the Project and the Allottee(s) hereby agree(s) to purchase the said Apartment.

II. The title of the Promoter to the said land has been examined by the Allottee(s) to his/her/their satisfaction and the Allottee(s) agree(s) and covenant(s) not to raise any objection thereto or make any requisition in connection therewith.

JJ. The Allottee(s) has/have also seen and inspected the Plans for the time being sanctioned by the authorities relating to the said project and has/have fully satisfied himself/herself/themselves about the validity and all other aspects thereof and agree(s) and covenant(s) not to raise any objection with regard thereto.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL REPRESENTATIONS, COVENANTS, ASSURANCES, PROMISES AND AGREEMENTS CONTAINED HEREIN AND OTHER GOOD AND VALUABLE CONSIDERATION, THE PARTIES AGREE AS FOLLOWS:

1. TERMS:

1.1 Subject to the terms and conditions as detailed in this Agreement, the Owners and the Promoter agree to sell to the Allottee(s) and the Allottee(s) hereby agree(s) to purchase, the Apartment as specified in recital AA herein above.

1.2.1 The Total Consideration of the Apartment is Rs. _____/- (Rupees _____) only ("Total Consideration of the Apartment")

Apartment No.	Rate of Apartment per square foot of carpet area Rs.
Type	
Floor	
Cost of apartment	
Cost of exclusive balcony or verandah areas	

Costs of pro rata share of common areas	
Exclusive Open Terrace (if any)	
Floor Escalation charges (if any)	
Preferential Location Charges (if any)	
Generator Charges (..... Watts)	
Covered/Open/(ground floor) / independent / dependent Parking	
Consideration for the Apartment which is inclusive of Booking Amount	

(Provision has been made for installation of Diesel Generator (DG) for power back up to run the basic facilities at the complex. D.G Back up facility is also made available for running the basic electrical appliances in the Apartments.)

Category	Load in Watts	Amount Payable
3 BHK Flats		
3 BHK + Study Flats		
4 BHK Flats		

1.2.2 The Total GST in respect of Apartment is **Rs./-** (Rupees _____) only ("Total GST").

1.2.3 The Total Extras and deposits in respect of Apartment is Rs. _____/- (Rupees _____) only ("Total Extras and Deposits").

Extras & Deposit	
Maintenance Charges for 24 months (An estimated maintenance charges as security deposit plus GST as applicable. The estimation is based on current valuation which however may change from time to time after delivery of possession of apartment.)	
Corpus Deposit	
Municipal Tax Deposit	

<p>Legal and Documentation Charges</p> <p>Rs...../- (Rupees.....) for the 3BHK units and Rs. (Rupees) for the 4BHK units. In all the cases 50% of the charges would be paid at the time of execution of this agreement and the balance on the date of commencement of liability. For the preparation of nomination agreement a sum of Rs.(Rupees.....) would be payable by the Allottee. Such nomination legal fees would be applicable and/or payable for all subsequent nominations of this agreement till the conveyance is executed.)</p>	
<p>Association Formation Charges</p>	<p>Rs.....</p>
<p>Individual Electricity Meter Deposit</p>	
<p>Mutation Cost</p>	

(On Actuals not yet ascertained)

(On Actuals not yet ascertained)

1.2.4 The Total Consideration of the said Apartment and Total GST as mentioned in Clause 1.2.1 and 1.2.2 hereinabove are hereinafter collectively referred to as the “**said Total Price of the Apartment**”.

Explanation:

- (i) The Total Price of the Apartment above includes the Booking Amount paid by the Allottee(s) to the Promoter towards the said Apartment.
- (ii) The Total Price of the Apartment above includes taxes (consisting of tax paid or payable by the Promoter by way of Goods and Services Tax, and Cess or any other similar taxes which may be levied, in connection with the construction of the Project payable by the Promoter, by whatever name called) up to the date of handing over the possession of the Apartment to the Allottee(s) and the Project to the Association of allottees after obtaining the completion certificate.

The Total Price of the Apartment has been fixed after taking into account the benefits arising out of enhanced input tax credit admissible under GST Act including those availed pursuant to Transitional provisions of the GST Act pertaining to the Project and other common credit available to the Promoter. The Promoter has taken into account all current and future input tax credit to be admissible to the Promoter in determining the consideration quoted and agreed upon and hence the Promoter is not liable to pass any further input tax credit benefits to the Allottee(s) in the instant or in future. The Allottee(s) has/have understood and agreed upon the total price of the Apartment after taking into cognizance of the fact that all benefits relating to GST has been accounted

for by the Promoter in quoting the total price and hereby affirms that the Allottee(s) shall not raise any claim whatsoever in relation to reduction in the total price on account of such GST benefits.

Provided that in case there is any change/modification in the taxes, the subsequent amount payable by the Allottee(s) to the Promoter shall be increased/reduced based on such change / modification.

Provided further that if there is any increase in the taxes after the expiry of the scheduled date of completion of the said Project as per registration with the

Authority, which shall include the extension of registration, if any, granted to the said Project by the Authority as per the Act, the same shall not be charged from the Allottee(s).

- (iii) The Promoter shall periodically intimate in writing to the Allottee(s), the amount payable as stated in (i) above and the Allottee(s) shall make payment as demanded by the Promoter within the time and in the manner specified therein. In addition, the Promoter shall provide to the Allottee(s) the details of the taxes paid or demanded along with the acts/rules/notifications together with dates from which such taxes/levies etc. have been imposed or become effective.
 - (iv) The Total Price of Apartment finished as per the specifications more fully mentioned in the **Part- II** of the **THIRD Schedule** here under written includes recovery of price of land, cost of construction of not only the Apartment but also the Common Areas, internal development charges, external development charges, taxes, cost of providing electrical wiring, electrical connectivity to the Apartment, lift, water line and plumbing, finishing with paint, marbles, tiles, doors, windows, fire detection and firefighting equipment in the Common Areas, maintenance deposits and other charges as mentioned in clause 1.2 above and includes cost for providing all other facilities, amenities and specifications to be provided within the Apartment and the Project.
- 1.3 The Total Price of the Apartment is escalation-free, save and except increases which the Allottee(s) hereby agree(s) to pay due to increase on account of development charges payable to the competent authority and/or any other increase in charges which may be levied or imposed by the competent authority from time to time. The Promoter undertakes and agrees that while raising a demand on the Allottee(s) for increase in development charges, costs/charges imposed by the competent authorities, the Promoter shall enclose the said notification/order/rule/ regulation to that effect along with the demand letter being issued to the Allottee, which shall only be applicable on subsequent payments. Provided That if there is any new imposition or increase of any development charges after the expiry of the scheduled date of completion of the Project (as extended) the same shall not be charged from the Allottee.
- (i) If prior to execution of the conveyance, the Allottee(s) nominates his/their provisionally allotted apartment unto and in favor of any other person or persons in his/their place and stead, the allottee may do so with the permission of the Promoter subject to payment of administrative charges @2% (two per cent) of the consideration to the Promoter.
 - (ii) The Allottee(s) agree(s) and understand(s) that all the standard fitting, interiors , furniture, kitchenette, fixtures and dimension provided in the show/model residential apartment exhibited at the site only provides a representative idea and the actual Apartment agreed to be constructed may not include the fittings and fixtures of the model unit and even if such fittings and fixtures are provided they may vary as to make, colour, shade, shape and appearance from the ones provided in the model Apartment and the Allottee(s) shall not be entitled to raise any claim for such variation.

- 1.4 The Allottee(s) shall make the payment as per the payment plan set out in **Fifth Schedule** hereto (**Payment Plan**).
- 1.5 The Promoter may allow, in its sole discretion, a rebate for early payments of installments payable by the Allottee(s) by discounting such early payments for the period by which the respective installment has been preponed. The rate of discount shall be decided by the Promoter at its sole discretion and that shall be binding upon the Allottee. The Provision for allowing rebate and such rate of rebate shall not be subject to any revision/withdrawal, once granted to an Allottee by the Promoter.
- 1.6 It is agreed that the Promoter shall not make any additions and alterations in the sanctioned plans, layout plans and specifications and the nature of fixtures, fittings and amenities described in the **Part-I & II** of the **Third Schedule** written hereunder(which shall be in conformity with the advertisement, prospectus etc. on the basis of which sale is effected) in respect of the Apartment without the previous written consent of the Allottee(s) as per the provisions of the Act. Provided That the Promoter may make such minor additions or alterations as may be required by the Allottee(s), or such minor changes or alterations in accordance with the provisions of the Act. The Promoter shall take prior approval of the Allottee(s) for extra charges as may be applicable for such additions and/or alterations.
- 1.7 The Promoter shall confirm to the final carpet area that has been allotted to the Allottee(s) after the construction of the Building is complete and the occupancy/completion certificate or such other certificate is granted by the competent authority, by furnishing details of the changes, if any, in the carpet area. The total price payable for the carpet area shall be recalculated upon confirmation by the Promoter. If there is reduction in the carpet area then the Promoter shall refund the excess money paid by the Allottee(s) within forty-five (45) days with annual interest at the rate prescribed in the Rules, from the date when such excess amount was paid by the Allottee(s). If there is any increase in the carpet area, which is not more than three (3%) percent of the carpet area of the apartment, allotted to Allottee, the Promoter may demand that from the Allottee(s) as per the next milestone of the Payment Plan as provided in the **Fifth Schedule**. All these monetary adjustments shall be made at the same rate per square feet as agreed in para 1.2 of this Agreement.
- 1.8 The rights of the Allottee(s) is limited to ownership of the said Apartment and the Allottee hereby accepts the same and shall not, under any circumstances, raise any claim, of ownership, contrary to the above.
- 1.9 The Allottee(s) shall have common user rights in the Common Areas, Amenities & Facilities of the Project to the extent required for beneficial use and enjoyment of the said Apartment, the Allottee(s) hereby accept(s) the same.
- 1.10 Subject to para 9.3, the Promoter agrees and acknowledges that the Allottee(s) shall have the right to the Apartment as mentioned below:
- (i) The Allottee(s) shall have exclusive ownership of the Apartment;
 - (ii) The Allottee(s) shall also have undivided prorata share in the Common Areas, Common Amenities & Facilities of the said Project as per applicable laws. Since the share/interest of the Allottee(s) in the Common Areas of the said Project is undivided and cannot be divided or separated, the Allottee shall use all Common Areas, Amenities & Facilities along with other occupants, maintenance staff etc.of the Project, without causing any inconvenience or hindrance to them. It is clarified that the Promoter shall hand over the Common Areas, Common Amenities & Facilities to the Association of Allottees provided the same being formed and registered after duly obtaining the completion certificate from the competent authority for the

Project. It is further agreed that the right of the Allottee(s) to use the common areas, amenities and facilities shall always be subject to timely and regular payment of maintenance charges and other charges payable by the Allottee and as applicable from time to time.

- (iii) The Allottee(s) has/have the right to visit the project site to assess the extent of development of the Project and his/her Apartment as the case may be, at his/her own risk, and with prior intimation to and permission from the Promoter. The Promoter including Project staffs and the Owners shall not be liable for any untoward incident or accident.
- (viii) The Promoter will not entertain any request for modification in the layouts of the Apartment and external facade of the Building and the common areas, facilities and amenities.

1.11 It is made clear by the Promoter and the Allottee(s) agree(s) that the Apartment along with thecovered/open/ (Ground Floor) parking space shall be treated as a single indivisible unit for all purposes. It is agreed that the Project is an independent, self-contained Project covering the said Land and is not a part of any other project or zone and shall not form a part of and/or linked/combined with any other project in its vicinity or otherwise except for the purpose of integration of infrastructure for the benefit of the Allottee(s). It is clarified that Common Areas, Common Amenities & Facilities shall be available only for use and enjoyment of the Allottees of the said Project.

1.12 The Promoter agrees to pay all outgoings before transferring the physical possession of the Apartment to the Allottee(s), which it has collected from the Allottee(s), for the payment of outgoings (including land cost, ground rent, municipal or other local taxes, charges for water or electricity, maintenance charges, including its mortgage loan and interest on mortgages or other encumbrances and such other liabilities payable to competent authorities, banks and financial institutions, which are related to the Project). If the Promoter fails to pay all or any of the outgoings collected by it from the Allottee(s) or any liability, its mortgage loan and interest thereon before transferring the apartment to the Allottee(s), the Promoter agrees to be liable, even after the transfer of the property, to pay such outgoings and penal charges, if any, to the authority or person to whom they are payable and be liable for the cost of any legal proceedings which may be taken therefor by such authority or person.

1.13 Out of the Booking Amount, the Allottee(s) has/have paid a sum of Rs. _____/- (Rupees _____ only) as application money ("**Application Money**") at the time of applying for the Apartment, the receipt of which the Promoter hereby acknowledges. On or before the **Effective Date** (the date of execution of this agreement) the Allottee(s) has/have paid the balance Booking Amount of Rs. _____/- (Rupees _____ only). The Booking Amount forms part of the Total Consideration and the Allottee(s) hereby agree(s) to pay the remaining price of the said Apartment as prescribed in the Payment Plan (**Fifth Schedule**) as may be demanded by the Promoter within the time and in the manner specified therein.

Provided That if the Allottee(s) delay(s) in payment towards any amount which is payable, he shall be liable to pay interest @ the then prime lending rate of the State Bank of India plus two percent (2%) thereon per annum.

2. **MODE OF PAYMENT:**

Subject to the terms of the Agreement and the Promoter abiding by the construction milestones, the Allottee(s) shall make all payments, on written demand by the Promoter, within the stipulated time as mentioned in the Payment Plan in the **Fifth Schedule** through A/c Payee cheque/demand draft/bankers cheque or online payment (as applicable) in favour of the Promoter payable at Kolkata. Time shall be the essence of the contract in this regard.

- 2.1 If applicable, the tax deduction at source (TDS) under the Income Tax laws shall be deducted by the Allottee(s) on the consideration payable to the Promoter and the same shall be deposited by the Allottee to the concerned authority within the time period stipulated under law and the Allottee(s) shall provide proper evidence thereof to the Promoter within 15 (Fifteen) days of such deduction. If such deposit of TDS is not made by the Allottee(s) to the concerned authority or proper evidence thereof is not provided to the Promoter, then the same shall be treated as default on the part of the Allottee(s) under this agreement and the amount thereof shall be treated as outstanding.

3. **COMPLIANCE OF LAWS RELATING TO REMITTANCES:**

- 3.1 The Allottee(s), if resident outside India, shall be solely responsible for complying with the necessary formalities as laid down in Foreign Exchange Management Act, 1999, Reserve Bank of India Act, 1934 and the Rules and Regulations made thereunder or any statutory amendments/ modification(s) made thereof and all other applicable laws including that of remittance of payment acquisition/sale/ transfer of immovable properties in India etc. and provide the Promoter with such permission, approvals which would enable the Promoter to fulfill its obligations under this Agreement. Any refund, transfer of security, if provided in terms of the Agreement shall be made in accordance with the provisions of Foreign Exchange Management Act, 1999 or the statutory enactments or amendments thereof and the Rules and Regulations of the Reserve Bank of India or any other applicable law. The Allottee(s) understands and agrees that in the event of any failure on his/her part to comply with the applicable guidelines issued by the Reserve of Bank of India, he/she may be liable for any action under the Foreign Exchange Management Act, 1999 or other laws as applicable, as amended from time to time.
- 3.2 The Promoter accepts no responsibility in regard to matters specified in para 3.1 above. The Allottee(s) shall keep the Promoter fully indemnified and harmless in this regard. Whenever there is any change in the residential status of the Allottee(s) subsequent to the signing of this Agreement, it shall be the sole responsibility of the Allottee(s) to intimate the same in writing to the Promoter immediately and comply with necessary formalities if any under applicable laws. The Promoter shall not be responsible towards any third party making payment/remittances on behalf of any Allottee(s) and such third party shall not have any right in the application/allotment of the said Apartment applied for herein in any way and the Promoter shall be issuing the payment receipts in favour of the Allottee(s) only.

4. **ADJUSTMENT/APPROPRIATION OF PAYMENTS:**

The Allottee(s) authorize(s) the Promoter to adjust appropriate all payments made by him/her under any head(s) of dues against lawful outstanding of the Allottee(s) against the Apartment if any, in his/her name and the Allottee(s) undertakes not to object/demand/direct the Promoter to adjust such payments in any other manner.

5. **TIME IS ESSENCE:**

The Promoter shall abide by the time schedule for completing the Project as disclosed at the time of registration of the project with the Authority and towards handing over the Apartment to the Allottee and the common areas to the Association of Allottees subject to the same being formed and registered.

6. **CONSTRUCTION OF THE PROJECT/ APARTMENT:**

The Allottee(s) has/have seen the proposed layout plan, specifications, amenities and facilities of the Apartment and accepted the floor plan, payment plan and the specifications, amenities and facilities mentioned in the schedules written here under which has been approved by the competent authority, as represented by the Promoter. The Promoter shall develop the Project in accordance with the said layout plans, floor plans and specifications, amenities and facilities. Subject to the terms in this Agreement, the Promoter undertakes to strictly abide by such plans approved by the competent authorities and shall also strictly abide by the bye-laws, FAR and density norms and provisions prescribed by such authorities and shall not have an option to make any variation/alteration/modification in such plans, other than as agreed upon or in the manner provided under applicable laws, and breach of this term by the Promoter shall constitute a material breach of the Agreement.

7. **POSSESSION OF THE APARTMENT:**

- 7.1 **Schedule for possession of the said Apartment** - The Promoter agrees and understands that timely delivery of possession of the Apartment to the Allottee(s), is the essence of the Agreement. The Promoter assures to hand over possession of the Apartment along with right to use common areas with all specifications, amenities and facilities of the said Project in place on _____ with a grace period of eight (8) months, unless there is delay or failure due to war, flood, drought, fire, cyclone, earthquake or any other calamity caused by nature affecting the regular development of the real estate project or any unforeseen occurrences, acts, court order or any other events, omissions or accidents which are beyond the reasonable control of the Owners and the Promoter so prevented and does not arise out of a breach by such Party of any of its obligations under this agreement ("**Force Majeure**"). If however, the completion of the said Project is delayed due to the Force Majeure conditions then the Allottee(s) agree(s) that the Promoter shall be entitled to the extension of time for delivery of possession of the Apartment, provided that such Force Majeure conditions are not of a nature which make it impossible for the contract to be implemented. The Allottee(s) agree(s) and confirms that, in the event it becomes impossible for the Promoter to implement the said Project due to Force Majeure conditions, then this allotment shall stand terminated and the Promoter shall refund to the Allottee(s) the entire amount received by the Promoter from the allotment within 45 (forty five) days from that date. The Promoter shall intimate the Allottee(s) about such termination at least 30 (thirty) days prior to such termination. After refund of the money paid by the Allottee(s), the Allottee(s) agree(s) that he/she shall not have any rights, claims etc. against the Promoter and that the Promoter shall be released and discharged from all its obligations and liabilities under this Agreement.

It is clarified that all amounts collected as taxes, charges, levies, cess, assessments and impositions and deposited including stamp duty, registration charges and incidental charges with the appropriate authorities concerned shall not be returned by the Promoter and the Allottee(s) shall be free to approach the authorities concerned for refund of such taxes, charges, levies, cess, assessments and impositions.

- 7.2 **Procedure for taking possession** – The Promoter, upon obtaining the occupancy certificate/completion certificate from the competent authority and on receipt of the Total Price of the Apartment shall offer in writing the possession of the Apartment (**Possession Notice**), to the Allottee in terms of this Agreement to be taken within two (2) months from the date of issue of occupancy certificate/completion certificate.

Provided That, subject to the Allottee(s) complying with his obligations hereunder, the Deed of Conveyance in favour of the Allottee(s) shall be carried out by the Promoter within 3 (three) months from the date of issue of occupancy certificate/completion certificate subject to the Allottee(s) making payment of the entire consideration, extras and deposits on account of stamp duty, registration fee etc..

Provided Further That the Promoter shall not be liable to deliver possession of the Apartment to the Allottee(s) nor to execute or cause to be executed any Conveyance Deed or other instruments until such time the Allottee(s) make(s) payment of all amounts agreed and required to be paid hereunder by the Allottee(s) and the Allottee(s) has/have fully performed all the terms conditions and covenants of this Agreement and on the part of the Allottee(s) to be observed and performed until then. The Allottee(s), after taking possession, agree(s) to pay the maintenance charges as determined by the Promoter/association of allottees, as the case may be, after the issuance of the completion certificate for the said Project. The Promoter shall hand over copy of the occupancy certificate/completion certificate to the Association after the formation of the Association.

- 7.3 **Failure of Allottee to take possession of Apartment** – Upon receiving a written intimation from the Promoter as per para 7.2, the Allottee(s) shall take possession of the Apartment from the Promoter by executing necessary indemnities, undertakings and such other documentation as prescribed in this Agreement and the Promoter shall give possession of the Apartment to the Allottee(s). In case the Allottee fails to take possession within the time provided in para 7.2 such Allottee(s) shall be liable to pay maintenance charges, property taxes and other outgoings for the period of delay to taking possession from such date as notified in the Possession Notice from such date as notified in the Possession Notice. (**Deemed Possession**).

It is understood by the Allottee(s) that even if the Allottee(s) fail(s) to take possession of the Apartment within the date such possession is offered by the Promoter, the Allottee(s) shall be deemed to have taken possession on the [15th] day from the date of such notice which date, for all purposes and irrespective of the actual date when the Allottee(s) take(s) physical possession of the Apartment, will be deemed to be the possession date ("**Possession Date**").

On and from the Possession Date or Deemed Possession:

- (i) The Apartment shall be at the sole risk and cost of the Allottee(s) and the Promoter shall have no liability or concern thereof;
- (ii) The Allottee(s) shall become liable to pay the Maintenance Charges in respect of the Apartment and the Common Areas on and from the Possession Date;
- (iii) All taxes, deposits and other levies/charges imposed, demanded or required to be paid to the authorities concerned relating to the undivided interest in the Common Areas shall be paid and borne by the Allottee(s) proportionate to his/her/their interest therein and those relating only to the Apartment shall be borne solely and conclusively by the Allottee(s), with effect from the Possession Date.

- (iv) All other expenses necessary and incidental to the management and maintenance of the Project.

7.4 **Possession by the Allottee** – After obtaining the occupancy certificate/completion certificate and handing over physical possession of the Apartment to the allottees, it shall be the responsibility of the Promoter to hand over the necessary documents and plans, including common areas, to the association of allottees on its formation and registration or the competent authority, as the case may be, as per the local laws Provided That, in the absence of any local law, the Promoter shall handover the necessary documents and plans, including common areas, to the association of allottees or the competent authority, as the case may be, within 30 (thirty) days after obtaining the completion certificate subject to formation and registration of the association.

7.5 **Cancellation by Allottee**— The Allottee(s) shall have the right to cancel/ withdraw his allotment in the Project as provided in the Act. Provided that subject to clause 7.5 (i) below, where the Allottee(s) propose(s) to cancel/withdraw from the Project without any fault of the Promoter, the Allottee(s) shall serve a 90 (ninety) days' notice in writing on the Promoter and on the expiry of the said period the allotment shall stand cancelled and, the Promoter herein is entitled to forfeit 10% of the Total Price of the said Apartment as mentioned in clause 1.2 hereinabove plus applicable taxes.

It is clarified that all amounts collected as taxes, charges, levies, cess, assessments and impositions and deposited including stamp duty, registration charges and incidental charges with the appropriate authorities concerned shall not be returned by the Promoter and the Allottee shall be free to approach the authorities concerned for refund of such taxes, charges, levies, cess, assessments and impositions.

7.6 **Compensation** — The Owners/Promoter shall compensate the Allottee(s) in case of any loss caused to him due to defective title of the land on which the Project thereof is being developed or has been developed, in the manner as provided under applicable laws and the claim for interest and compensation under this provision shall not be barred by limitation provided under any law for the time being in force.

Except for occurrence of a Force Majeure event, if the Promoter fails to complete or is unable to give possession of the Apartment (i) in accordance with the terms of this Agreement, duly completed by the date specified in para 7.1; or (ii) due to discontinuance of his business as a Promoter on account of suspension or revocation of the registration under the Act or for any other reason, the Promoter shall be liable, on demand to the Allottee(s), in case the Allottee(s) wishe(s) to withdraw from the Project, without prejudice to any other remedy available, to return the total amount received by him in respect of the Apartment, with interest at the rate of applicable Rules in the manner as provided under applicable laws within 45 (forty-five) days of it becoming due.

Provided That where the Allottee(s) do/does not intend to withdraw from the Project, the Promoter shall pay the Allottee(s) interest at the rate of the applicable Rules for every month of delay, till the handing over of the possession of the Apartment, which shall be paid by the Promoter to the Allottee(s) within 45 (forty-five) days of it becoming due.

8. REPRESENTATIONS AND WARRANTIES OF THE OWNERS AND THE PROMOTER:

The Promoter and/or Owners hereby represent and warrant to the Allottee as follows:

- (i) The Owners have absolute, clear and marketable title with respect to the said Land; The Promoter has the requisite rights to carry out development upon the said Land and absolute, actual, physical and legal possession of the said Land for the said Project;
- (ii) The Promoter has lawful rights and requisite approvals from the competent authorities to carry out development of the said Project;
- (iii) There are no encumbrances upon the said land or the project for a availing project finance.
- (iv) There are no litigations pending before any court of law or authority with respect to the said Land/Project or the Apartment;
- (v) All approvals, licenses and permits issued by the competent authorities with respect to the said Project, said Land and Apartment are valid and subsisting and have been obtained by following due process of law. Further, the Promoter has been and shall, at all times, remain to be in compliance with all applicable laws in relation to the Project, Project Land, buildings and apartment and the Common Areas till the date of handing over of the project to the association of the allottees;
- (vi) The Owners/Promoter has/have the right to enter into this Agreement and has not committed or omitted to perform any act or thing, whereby the right, title and interest of the Allottee created herein, may be prejudicially affected;
- (vii) The Owners/Promoter has/have not entered into any agreement for sale and/or any other agreement / arrangement with any person or party with respect to the Apartment which will, in any manner, affect the rights of the Allottee under this Agreement;
- (viii) The Promoter confirms that the Promoter is not restricted in any manner whatsoever from selling the said Apartment to the Allottee in the manner contemplated in this Agreement;
- (ix) At the time of execution of the Conveyance Deed, the Promoter shall handover lawful, vacant, peaceful, physical possession of the Apartment to the Allottee and the Common Areas, Amenities & Facilities of the said Project to the association of Allottees or the competent authority, as the case may be, after the completion of the entire project and upon such association being formed and registered.
- (x) The said land is not the subject matter of any HUF and that no part thereof is owned by any minor and/or no minor has any right, title and claim over the said land.
- (xi) The Promoter has duly paid and shall continue to pay and discharge all governmental dues, rates, charges and taxes and other monies, levies, impositions, premiums, damages and/or penalties and other outgoings, whatsoever, payable with respect to the said Project to the competent authorities till the completion certificate of the Project has been issued and irrespective of possession of apartment along with common areas (equipped with all the specifications, amenities and facilities) has been handed over to the Allottee and the association of allottees or not.
- (xii) No notice from the Government or any other local, body or authority or any legislative enactment, government ordinance, order, notification (including any notice for acquisition or requisition of the said Land) has been received by or served upon the Promoter in respect of the said Land and/or the Project Land.

9. EVENTS OF DEFAULTS AND CONSEQUENCES:

9.1 Subject to the Force Majeure clause, the Promoter shall be considered under a condition of default, in the following events:

- (i) The Promoter fails to provide ready to move in possession of the Apartment to the Allottee(s) within the time period specified in para 7.1 or fails to complete the Project within the stipulated time disclosed at the time of registration of the Project with the Authority. For the purpose of this para, 'ready to move in possession' shall mean that the Apartment shall be in a habitable condition, which is complete in all respects including the provision of all specifications, amenities and facilities, as agreed to between the parties, and for which occupation certificate and completion certificate, as the case may be has been issued by the competent authority:
- (ii) Discontinuance of the Promoter's business as a Promoter on account of suspension or revocation of his registration under the provisions of the Act or the rules or regulations made thereunder.

9.2 In case of default by Promoter under the conditions listed above, the Allottee(s) is entitled to the following:

- (i) Stop making further payments to the Promoter as demanded by the Promoter. If the Allottee(s) stops making payments, the Promoter shall correct the situation by completing the construction milestones and only thereafter the Allottee(s) be required to make the next payment without any interest: or
- (ii) The Allottee(s) shall have the option of terminating the Agreement in which case the Promoter shall be liable to refund the entire money paid by the Allottee(s) to the Promoter under any head whatsoever towards the purchase of the Apartment, along with interest at the rate of the then prime lending rate of the State Bank of India plus two (2%) percent thereon per annum within 45 (forty-five) days of receiving the termination notice subject to the Allottee(s) shall prior to receipt of refund on the above account from the Promoter, at his own costs and expenses, execute all necessary cancellation related documents required by the Promoter..

Provided That where an Allottee(s) does not intend to withdraw from the Project or terminate the Agreement, he shall be paid by the Promoter, interest at the rate of the then prime lending rate of the State Bank of India plus two (2%) percent thereon per annum, for every month of delay till the handing over of the possession of the Apartment, which shall be paid by the Promoter to the Allottee(s) within 45 (forty-five) days of it becoming due.

Provided further that all amounts collected as taxes, charges, levies, cess, assessments and impositions and deposited with the appropriate authorities concerned shall not be returned by the Promoter and the Allottee(s) shall be free to approach the authorities concerned for refund of such taxes, charges, levies, cess, assessments and impositions.

9.3 The Allottee(s) shall be considered under a condition of default, on the occurrence of the following events:

- (i) In case the Allottee(s) fails to make any payments for consecutive demands made by the Promoter as per the Payment Plan annexed hereto, despite having been issued notice in that regard the Allottee(s) shall be liable to pay interest to the Promoter on the unpaid amount at the rate of the then prime lending rate of the State Bank of India plus two (2%) percent thereon per annum from the date of default till actual payment is made;

- (ii) In case of default by Allottee(s) under the condition listed above continues for a period beyond 2 (two) consecutive months after notice from the Promoter in this regard, the Promoter may cancel the allotment of the Apartment in favour of the Allottee(s) and the refund the money paid to him by the Allottee(s) and the interest liabilities and this Agreement shall thereupon stand terminated: Promoter shall, within 12 (twelve) months from such termination or until such time the promoter has entered in another agreement with any other person, which ever event shall happen later, refund by way of cheque/demand draft all amounts after forfeiting 10% of the total price being the Booking Amount paid for the allotment plus applicable taxes without interest, being the liquidated damages payable to the Promoter. The Allottee(s) shall be entitled to claim applicable taxes from the concerned authorities. Provided That the Promoter shall intimate the Allottee(s) about such termination at least 30 (thirty) days prior to such termination.

10. CONVEYANCE OF THE SAID APARTMENT:

The Promoter, on receipt of Total Price of the Apartment as per para 1.2 of this Agreement from the Allottee(s) shall execute a conveyance deed and convey the title of the Apartment together with the prorata share in the Common Areas, Amenities & Facilities of the Project within 3 months from the date of issuance of the occupancy certificate and the completion certificate, as the case may be, to the Allottee(s).

However, in case the Allottee(s) fails to deposit the stamp duty and/or registration charges and/or other costs within the period mentioned in the notice, the Allottee(s) authorizes the Promoter to withhold registration of the conveyance deed in his/her favour till payment of stamp duty, registration charges and other costs to the Promoter is made by the Allottee(s). All liabilities owing to such non-registration shall be to the account of the Allottee(s) and the Allottee(s) shall indemnify and keep the Promoter saved harmless and indemnified of from and against all loss damage costs claims demands suffered or incurred to likely to be suffered or incurred by the Promoter.

11. MAINTENANCE OF THE SAID BUILDING /APARTMENT/PROJECT:

i) The Promoter shall be responsible to provide and maintain essential services in the said Project till the taking over of the maintenance of the said Project by the association of Allottee(s)s subject to its formation and registration upon the issuance of the completion certificate of the Project. The cost of such maintenance has been included in the Total Price of the Apartment on the basis that the Association shall be formed within a period of 30 days from the date of Completion Certificate.

ii) In case the formation of the Association is delayed beyond the said period, the Promoter shall provide and maintain the essential services in the said Project till the Association is formed and the said Project is handed over to the Association and the Allottee(s)s shall be liable to pay to the Promoter or facility management company, the charges for such maintenance as fixed by the Promoter at actuals.

iii) During the interim maintenance period between obtaining of the completion certificate of such Project and formation, registration and operationalization of the Association, the Promoter shall through itself or through a facility management company constitute a committee to run, operate, manage and maintain the Common Areas.

iv) The Promoter shall endeavour that the committee responsible for the maintenance and operation of the Common Areas will be required to provide manpower for maintaining the Common Areas, wherever required, and to collect maintenance charges and also guest charges and the user charges for the utilities being provided on "pay by use" basis, if any.

v) The maintenance and management of Common Areas by the committee will primarily include but not limited to maintenance of water works, common electrical installations, DG Sets, landscaping, driveways, parking areas, lobbies, lifts and staircases, AMC's etc. It will also include safety and security of the Project such as fire detection and protection and management of general security control of the Project.

vi) The Rules/ Bye Laws to regulate the use and maintenance of the Common Areas shall during the interim maintenance period shall be framed by the Promoter with such restrictions as may be necessary for proper maintenance and all the Allottee(s) are bound to follow the same.

vi) After the Common Areas of the Project are handed over to the Association, the Association may adopt the Rules and the Bye laws framed by the Promoter, with or without amendments, as may be deemed necessary by the Association.

vii) The Common Areas of the said Project shall be handed over to the Association upon formation of such association (the "Association").

viii) The Allottee(s) will be required to complete the formalities of becoming a member of the Association and also to comply with the Rules and Bye-laws of the Association.

ix) The Promoter shall at an appropriate time within a maximum period of 30 days from the date of completion certificate of the said Project notify the detailed scheme of formation of the Association to the Allottee(s) (as also to all other Allottee(s) of other apartments of Project) in accordance with applicable laws so as to enable them to constitute/form such Association.

x) As and when any plant and machinery, including but not limited to, DG sets, pumps, firefighting equipment or any other plant, machinery and/or equipment of capital nature etc. require replacement, up-gradation, additions etc. the cost thereof shall be contributed by all the Allottees in the project on pro-rata basis as specified by the Association. The Promoter and upon formation the Association shall have the sole authority to decide the necessity of such replacement, up-gradation, additions etc. including its timings or cost thereof and the Allottee(s) agrees to abide by the same.

xi) The Allottee(s) has/have also agreed to perform and observe terms and conditions covenants stipulations and obligations for the use and occupation of the said apartment which will appear in detail in the Agreement for Facility and Maintenance charges to be executed at or prior to the commencement of liability.

12. **DEFECT LIABILITY:**

12.1 It is agreed that in case any structural defect or any other defect in workmanship, quality or provision of services or any other obligations of the Promoter as per the Agreement for Sale relating to such development is brought to the notice of the Promoter within a period of 5 (five) years by the Allottee(s) from the date of handing over possession, save those as mentioned in clause 12.2 below, it shall be the duty of the Promoter to rectify such defects without further charge, within 30 (thirty) days, and in the event of Promoter's failure to rectify such defects within such time, the aggrieved Allottee(s) shall be entitled to receive appropriate compensation in the manner as provided under applicable laws for the time being in force.

12.2 The Promoter shall not be liable to rectify any defect occurring under the following circumstances:

- i) If there are changes, modifications or alteration in plumbing pipes and fittings and fixtures or change of wall or floor tiles after the Allottee(s) taking over possession of the Apartment, the Promoter will not take any responsibility of waterproofing, cracks or any defect in plumbing pipes and fittings and fixtures that have developed directly or indirectly due to such changes;

- ii) If there are changes, modifications or alteration in electrical lines and wirings after said possession unto the Allottee(s), the Promoter will not take any responsibility of any defect in electrical lines and wirings that have developed directly or indirectly due to such changes, modifications or alterations;
- iii) If there are changes, modifications or alterations in doors, windows or other related items, then the Promoter will not take responsibility of door locks or door alignment or seepage from windows or any other related defects arising directly or indirectly out of such changes, modifications or alterations;
- iv) If the Allottee(s) after taking actual physical possession of the Apartment, executes interior decoration work including any addition and/or alteration in the layout of the internal walls of the Apartment by making any changes in the Apartment, then any defect like damp, hair line cracks, breakage in floor tiles or other defects arising as a direct or indirect consequence of such alterations or changes will not be entertained by the Promoter;
- v) Different materials have different coefficient of expansion and contraction and as such because of this difference there are chances of cracks developing on joints of brick walls and RCC beams and columns. Any such cracks are normal in high rise buildings and needs to be repaired from time to time. Any cracks developed for reasons other than as mentioned above the Promoter shall get it rectified at its own cost.
- vi) If the materials and fittings and fixtures provided by the Promoter are not being maintained by the Allottee(s) or his / her agents in the manner in which same is required to be maintained.
- vii) Any electrical fittings and/or gadgets or appliances or other fittings and fixtures provided by the Promoter in the Common Areas and/or in the Apartment going out of order or malfunctioning due to voltage fluctuations or other reasons not under the control of the Promoter and not amounting to poor workmanship or manufacture thereof.
- viii) If the Architect certifies that such defects are not manufacturing defect or due to poor workmanship or poor quality.

12.3 The liability of the Promoter to undertake any such remedial steps shall arise only in cases where the defect is established as having been caused due to the fault of the Promoter AND FURTHER PROVIDED THAT the same has not been caused and/or occasioned directly and/or indirectly, by/due to any act of commission and/or omission of any act, deed or thing of/by the Allottee(s) and/or of/by the men, servants, contractors, agents personnel etc. of the Promoter and/or due to normal wear and tear etc. AND FURTHER PROVIDED THAT no steps have been/or taken by the Promoter of his/her/their/its own volition in an endeavour to rectify any such purported defect. In the event that there is any dispute specifically in relation to any alleged defect or deficiency as stated aforesaid, the said dispute shall, notwithstanding anything to the contrary contained in this Agreement, be referred to the Architect, whose decision in respect thereof shall be final and binding.

12.4 Where the manufacturer warranty as shown by the Promoter to the Allottee(s) ends before the defect liability period and such warranties are covered under the maintenance of the said Apartment and if the annual maintenance contracts are not done/renewed by the Allottee(s), the Promoter shall not be responsible for any defects occurring due to the same. The said Project as a whole has been conceived, designed and constructed based on the commitments and warranties given by the Promoter/Manufacturers that all equipment, fixtures and fittings shall be maintained and covered by maintenance/warranty contracts so as it be sustainable and in proper working condition to continue warranty in both the Apartments and the Common project amenities and facilities wherever applicable. The Allottee(s) has/have been made aware and the Allottee(s) expressly agree(s) that the regular wear and tear of the Apartment excludes minor hairline cracks on the external and internal walls excluding the RCC

structure which happens due to variation in temperature of more than 20* C and which do not amount to structural defects and hence cannot be attributed to either bad workmanship or structural defect. It is expressly agreed that before any liability of defect is claimed by or on behalf of Allottee(s) it shall be necessary to appoint an expert who shall be a nominated surveyor who shall survey and assess the same and then submit a report to state the defects in material used in the structure of the Apartment and in the workmanship executed keeping in mind the aforesaid agreed clauses of this Agreement.

12.5 Notwithstanding anything herein contained it is hereby expressly agreed and understood that in case the Allottee(s), without first notifying the Promoter and without giving the Promoter the reasonable opportunity to inspect, assess and determine the nature of purported defect in the Apartment, alters the state and condition of the area of the purported defect, then the Promoter shall be relieved of its obligations contained in clause 13 hereinabove.

13. RIGHT TO ENTER THE APARTMENT FOR REPAIRS:

The Promoter/maintenance agency/association of Allottee(s) shall have the right of unrestricted access of all Common Areas, garages/covered parking and open parking spaces for providing necessary maintenance services and the Allottee(s) agrees to permit the association of Allottee(s) and/or maintenance agency to enter into the Apartment or any part thereof, after due notice and during normal working hours, unless the circumstances warrant otherwise, with a view to set right any defect.

14. USAGE:

Use of Ground Floor and service areas:

The Ground floor and service areas, if any, as located within the Project shall be earmarked for purposes such as parking spaces and services including but not limited to electrical sub-station, transformer, DG set rooms, underground water tanks, pump rooms, maintenance and service rooms, fire lighting pumps and equipments etc. and other permitted uses as per sanctioned plans. The Allottee(s) shall not be permitted to use the services areas and the ground floor in any manner whatsoever, other than those earmarked as parking spaces, and the same shall be reserved for use by the association of Allottee(s) formed by the Allottee(s) for rendering maintenance services.

15. COMPLIANCE WITH RESPECT TO THE APARTMENT:

15.1 Subject to para 12 above, the Allottee(s) shall, after taking possession, be solely responsible to maintain the Apartment at his/her own cost, in good repair and condition and shall not do or suffer to be done anything in or to the Building, or the Apartment, or the staircases, lifts, common passages, corridors, circulation areas, atrium or the compound which may be in violation of any laws or rules of any authority or change or alter or make additions to the Apartment and keep the Apartment, its walls and partitions, sewers, drains, pipes and appurtenances thereto or belonging thereto, in good and tenantable repair and maintain the same in a fit and proper condition and ensure that the support, shelter etc. of the Building is not in any way damaged or jeopardized.

15.2 The Allottee(s) further undertakes, assures and guarantees that he/she would not put-any sign-board, name-plate, neon light, publicity material or advertisement material etc. on the face facade of the Building or anywhere on the exterior of the Project, buildings therein or Common Areas. The Allottee(s) shall also not change the

colour scheme of the outer walls or painting of the exterior side of the windows or carry out any change in the exterior elevation or design. Further the Allottee(s) shall not store any hazardous or combustible goods in the Apartment or place any heavy material in the common passages or staircase of the Building. The Allottee(s) shall also not remove any wall, including the outer and load bearing wall of the Apartment.

- 15.3 The Allottee(s) shall plan and distribute his electrical load in conformity with the electrical systems installed by the Promoter and thereafter the association of Allottee(s) and/or maintenance agency appointed by association of Allottee(s). The Allottee(s) shall be responsible for any loss or damage arising out of breach of any of the aforesaid conditions. The Allottee(s) will not be entitled to fix any antenna, equipment or any gadget on the roof or terrace of the Building or any window antenna, excepting that the Allottee(s) shall be entitled to avail the cable connection facilities of the designated one/two service providers selected by the Promoter for providing the services of cable, broadband, telephone etc. to all the Apartments.

16. **COMPLIANCE OF LAWS, NOTIFICATIONS ETC. BY PARTIES:**

The parties are entering into this Agreement for the allotment of an Apartment with the full knowledge of all laws, rules, regulations, notifications applicable to the Project.

17. **PROMOTER SHALL NOT MORTGAGE OR CREATE A CHARGE:**

After the Promoter executes this Agreement it shall not mortgage or create a charge on the Apartment but shall be entitled to obtain project loan from banks or financial institutions on such security and on such terms and conditions as such lending authorities may prescribe and if any such mortgage or charge is made or created then notwithstanding anything contained in any other law for the time being in force, such mortgage or charge shall not affect the right and interest of the Allottee(s) who has taken or agreed to take such Apartment.

However, for obtaining financial assistance and/or loans from Banks, Financial Institutions and other lenders, the Promoter may already have created mortgage and/or charge on the said Land and shall be at liberty to create further mortgages and/or charges in respect of the said Land or any part thereof and the Allottee(s) hereby consent(s) to the same **Provided However that** at the time of execution of the Deed of Conveyance / transfer in terms hereof, the Promoter assures to have the said Apartment released from any such mortgage and/or charge, if any, with intent that the Allottee(s), subject to his/her/their making payment of all the amounts payable hereunder or otherwise and complying with his/her/their other obligations herein, will be acquiring title to the said Apartment free of all such mortgages and charges created by the Promoter.

18. **APARTMENT OWNERSHIP ACT:**

The Promoter has assured the Allottee(s) that the Project in its entirety is in accordance with the provisions of the West Bengal Apartment Ownership Act, 1972. The Promoter will show compliance of various laws/regulations as applicable in the State of West Bengal.

19. **BINDING EFFECT:**

Forwarding this Agreement to the Allottee(s) by the Promoter does not create a binding obligation on the part of the Promoter or the Allottee(s) until, firstly, the Allottee(s) sign(s) and deliver(s) this Agreement with all the schedules along with the payments due as stipulated in the Payment Plan within 30 (thirty) days from the date of receipt by the Allottee(s) and secondly, appears for registration of the same before the concerned authorities as and when intimated by the Promoter. If the Allottee(s) fails to execute and deliver to the Promoter this Agreement within 30

(thirty) days from the date of its receipt by the Allottee(s) and/or appear before the concerned authorities for its registration as and when intimated by the Promoter, then the Promoter shall serve a notice to the Allottee(s) for rectifying the default, which if not rectified within 30 (thirty) days from the date of its receipt by the Allottee(s), the application of the Allottee(s) shall be treated as cancelled and all sums deposited by the Allottee(s) in connection therewith including the earnest money plus applicable taxes shall be returned to the Allottee(s) without any interest or compensation whatsoever.

Provided that all amounts collected as taxes, charges, levies, cess, assessments and impositions and deposited with the appropriate authorities concerned shall not be returned by the Promoter and the Allottee(s) shall be free to approach the authorities concerned for refund of such taxes, charges, levies, cess, assessments and impositions.

20. ENTIRE AGREEMENT:

This Agreement, along with its schedules, constitutes the entire Agreement between the parties with respect to the subject matter hereof and supersedes any and all understandings, any other agreements, allotment letter, correspondences, arrangements whether written or oral, if any, between the parties in regard to the said Apartment, as the case may be.

21. RIGHT TO AMEND:

This Agreement may only be amended by written consent of the parties.

22. PROVISIONS OF THIS AGREEMENT APPLICABLE ON ALLOTTEE(S)/SUBSEQUENT ALLOTTEE(S):

It is clearly understood and so agreed by and between the Parties hereto that all the provisions contained herein and the obligations arising hereunder in respect of the Apartment and the Project shall equally be applicable to and enforceable against and by any subsequent Allottee(s) of the Apartment, in case of a transfer, as the said obligations will go along with the Apartment for all intents and purposes.

23. WAIVER NOT A LIMITATION TO ENFORCE:

23.1 The Promoter may, at its sole option and discretion, without prejudice to its rights as set out in this Agreement, waive the breach by the Allottee(s) in not making payments as per the Payment Plan [**Fifth Schedule**] including waiving the payment of interest for delayed payment. It is made clear and so agreed by the Allottee(s) that exercise of discretion by the Promoter in the case of one Allottee(s) shall not be construed to be a precedent and/or binding on the Promoter to exercise such discretion in the case of other Allottee(s).

23.2 Failure on the part of the parties to enforce at any time or for any period of time the provisions hereof shall not be construed to be a waiver of any provisions or of the right thereafter to enforce each and every provision.

24. SEVERABILITY:

If any provision of this Agreement shall be determined to be void or unenforceable under the Act or the Rules and Regulations made thereunder or under other applicable laws, such provisions of the Agreement shall be deemed amended or deleted in so far as reasonably inconsistent with the purpose of this Agreement and to the extent necessary to conform to Act or the Rules and Regulations made thereunder or the applicable law, as the case may be, and the remaining provisions of this Agreement shall remain valid and enforceable as applicable at the time of execution of this Agreement.

25. METHOD OF CALCULATION OF PROPORTIONATE SHARE WHEREVER REFERRED TO IN THE AGREEMENT:

Wherever in this Agreement it is stipulated that the Allottee(s) has to make any payment, in common with other Allottee(s) in the Project, the same shall be the proportion which the carpet area of the Apartment bears to the total carpet area of all the Apartments in the Project.

26. FURTHER ASSURANCES:

All parties agree that they shall execute, acknowledge and deliver to the other such instruments and take such other actions, in additions to the instruments and actions specifically provided for herein, as may be reasonably required in order to effectuate the provisions of this Agreement or of any transaction contemplated herein or to confirm or perfect any right to be created or transferred hereunder or pursuant to any such transaction.

27. PLACE OF EXECUTION:

The execution of this Agreement shall be completed only upon its execution by the Promoter through its authorized signatory, at the Promoter's office, or at some other place, which may be mutually agreed between the Promoter and the Allottee(s), in Kolkata after the Agreement is duly executed by the Allottee(s) and the Promoter or simultaneously with the execution of the said Agreement shall be registered at the office of the Sub Registrar at Alipur. Hence this Agreement shall be deemed to have been executed at Kolkata.

28. NOTICES:

All notices to be served on the Allottee(s) and the Promoter as contemplated by this Agreement shall be deemed to have been duly served if sent to the Allottee(s) or the Promoter by registered post at their respective addresses specified below:

_____ Name of Allottee(s)

_____ (Allottee(s) Address)

RISHI MULTIPROJECTS PRIVATE LIMITED,

Builcon House,
82, Sarat Bose Road,
Kolkata-700 026.

It shall be the duty of the Allottee(s) and the Promoter to inform each other of any change in address subsequent to the execution of this Agreement in the above address by Registered Post failing which all communications and letters posted at the above address shall be deemed to have been received by the promoter or the Allottee(s), as the case may be.

29. JOINT ALLOTTEES:

That in case there are joint Allottee(s) all communications shall be sent by the Promoter to the Allottee(s) whose name appears first and at the address given by him/her which shall for all intents and purposes to consider as properly served on all the Allottee(s).

30. **SAVINGS:**

Any application letter, allotment letter, agreement, or any other document signed by the Allottee(s), in respect of the Apartment, prior to the execution and registration of this Agreement for Sale for such apartment, shall not be construed to limit the rights and interests of the Allottee(s) under the Agreement for Sale or under the Act or the rules and regulations made thereunder.

31. **GOVERNING LAW:**

That the rights and obligations of the parties under or arising out of this Agreement shall be construed and enforced in accordance with the Act and the Rules and Regulations made thereunder including other applicable laws of India for the time being in force.

32. **DISPUTE RESOLUTION:**

All or any disputes arising out or touching upon or in relation to the terms and conditions of this Agreement, including the interpretation and validity of the terms thereof and the respective rights and obligations of the Parties, shall be settled amicably by mutual discussion, failing which the same shall be settled under the Arbitration & Conciliation Act, 1996. Courts of Kolkata alone shall have jurisdiction to entertain or decide any dispute between the parties.

33. **OTHER TERMS AND CONDITIONS**

33.1 **ELECTRICITY SUPPLY:** In case CESC Ltd./any other electricity supply agency decides not to provide individual meters to the Apartment and makes provision for a High Tension Supply or Bulk Supply, the Promoter shall provide individual sub-meters to the Allottee(s) upon payment by them of the proportionate security deposit payable to CESC Ltd. / any other electricity supply agency for such connection. The exact amount payable by the Allottee(s) will be intimated to the Allottee(s) before possession. The amount of security deposit would be subject to revision as may be so decided by CESC Ltd. / any other electricity supply agency from time to time and all Allottee(s) shall, at all times, be liable to proportionately pay such revision/replenishment to CESC Ltd. / any other electricity supply agency, as per the norms of CESC Ltd. / any other electricity supply agency. In such a case the Allottee(s) may be required to enter into a separate agreement with the Promoter for supply of electricity through sub meters.

33.2 **ADDITIONAL WORK AND FACILITY:** In the event of providing any additional materials, facilities, amenities or gadgets over and above what has been agreed upon for the benefit of the occupants of the said Complex, the benefit whereof would be for the Allottee(s), or the said Apartment, the Allottee(s) shall be liable to make payment of the proportionate share in respect thereof to the Promoter and the same shall form part of the common facilities. However, whether such additional facilities or amenities are to be provided for will be entirety at the sole discretion of the Promoter and the Allottee(s) hereby consent(s) to the same.

33.3 **ADDITIONAL TAXES, LEVIES AND OUTGOINGS:** If at any time, the Promoter is liable to pay any amount on account of statutory taxes, outgoing and/or impositions including Goods and Service Tax, the Allottee(s) shall be liable and agrees to make payment of the amount on account of such statutory taxes and outgoing and to keep the Promoter, harmless and indemnified against all such tax and outgoing and all costs, charges and expenses in respect thereof.

33.4 DEFAULT IN PAYMENTS OF USAGE CHARGES OF COMMON FACILITIES DURING THE MAINTENANCE PERIOD: Failure to pay Maintenance Charges, Electricity Charges, DG usage charges, if any, within due dates may result in withdrawal/ restrictions/ disconnections/discontinuation of the respective common services to the Allottee(s) and will make the Allottee(s) liable to pay interest at the rate prescribed in the Rules on the outstanding dues for the period of the delay, calculated from the due date till the date of actual payment.

34. COVENANTS:

34.1 ALLOTTEE(S)'S COVENANTS:

The Allottee(s) further covenants with the Promoter (which expression shall for the purpose include the Association, wherever applicable) and admits and accepts that:

34.1.1 ALLOTTEE(S) AWARE OF AND SATISFIED WITH COMMON AMENITIES AND FACILITIES AND SPECIFICATIONS:

The Allottee(s), upon full satisfaction and with complete knowledge of the Common Amenities, Facilities and Specifications and all other ancillary matters, is entering into this Agreement. The Allottee(s) has/have examined and is/are acquainted with the Project and has/have agreed that the Allottee(s) shall neither have nor shall claim any right over any portion of the Project save and except the Said Apartment.

34.1.2 ALLOTTEE(S) TO MUTATE AND PAY RATES & TAXES:

The Allottee(s) shall (1) pay all fees and charges and cause mutation in the name of the Allottee(s) in the records of the concerned authority, within 30 (thirty) days from the date of executing conveyance deed of the said Apartment (Date Of Conveyance) and (2) pay the rates & taxes (proportionately for the Project and wholly for the said Apartment from the date of possession notice or from the date of deemed possession, whichever is applicable and until the said Apartment is separately mutated and assessed in favour of the Allottee(s), on the basis of the bills to be raised by the Promoter/Association (upon formation), such bills being conclusive proof of the liability of the Allottee(s) in respect thereof. The Allottee(s) further admits and accepts that the Allottee(s) shall not claim any deduction or abatement in the aforesaid bills.

34.1.3 ALLOTTEE(S) TO PAY MAINTENANCE CHARGE:

The Allottee(s) shall pay maintenance charge on the basis of bills to be raised by the Promoter or Association (upon formation), such bills being conclusive proof of the liability of the Allottee(s) in respect thereof. The Allottee(s) further admit(s) and accept(s) that (1) the Allottee(s) shall not claim any deduction or abatement in the bills relating to maintenance charge and (2) the maintenance charge shall be subject to variation from time to time, at the sole discretion of the Promoter or Association (upon formation).

34.1.4 The Allottee(s) shall not cause any objection obstruction interference or interruption at any time hereafter in the construction or completion of construction of or in the building or other parts of the said premises (notwithstanding there being temporary inconvenience in the use and enjoyment by the Allottee(s) of the said Apartment) nor do anything whereby the construction or development of the building or the said premises or the sale or transfer of the other Apartments in the building is in any way interrupted or hindered or impeded with and if due to any act or deed of the Allottee(s), the Promoter is restrained from construction of the Building and/or transferring and disposing of the other apartments therein then and in that event without prejudice to such other rights the Promoter may have, the Allottee(s) shall be liable to compensate and also indemnify the Promoter for all pre-determined losses damages costs claims demands actions and proceedings suffered or incurred by the Promoter .

34.1.5 DISHONOUR OF PAYMENT INSTRUMENTS

In the event of dishonour of any payment instruments or any payment instructions by or on behalf of the Allottee(s) for any reason whatsoever, then the same shall be treated as a default and the Promoter may at its sole discretion be entitled to exercise any recourse available herein. Further, the Promoter shall intimate the Allottee(s) of the dishonour of the cheque and the Allottee(s) would be required to promptly tender a Demand Draft of the outstanding amount(s) including interest at the Applicable Interest Rate from the due date till the date of receipt by the Promoter of all the amounts including the dishonour charges of Rs. (Rupees only) (for each dishonour). In the event the said Demand Draft is not tendered within 7 (seven) days then the Promoter shall be entitled to cancel the allotment, subject to provisions hereunder. In the event the Allottee(s) comes forward to pay the entire outstanding amounts, interest and penalty thereof, the Promoter may consider the same at its sole discretion. In the event of dishonour of any cheque, the Promoter has no obligation to return the original dishonoured cheque.

34.2 PROMOTER'S COVENANTS:

The Promoter covenants with the Allottee(s) and admits and accepts that:

34.2.1 NO CREATION OF ENCUMBRANCE:

During the subsistence of this Agreement, subject to its right to obtain project loan as above, the Promoter shall not create any charge, mortgage, lien and/or shall not sell, transfer, convey and/or enter into any agreement with any person other than the Allottee(s) in respect of the said Apartment, subject to the Allottee(s) fulfilling all terms, conditions and obligations of this Agreement.

34.2.2 DOCUMENTATION FOR LOAN:

The Promoter shall provide to the Allottee(s) all available documents so that the Allottee(s) may get loan from banks and financial institutions, if required by the Allottee(s).

35. OBLIGATIONS OF ALLOTTEE(S):

The Allottee(s) shall:

- (a) **Co-operate in management and maintenance:**
Co-operate in the management and maintenance of the Common facilities and amenities by the Promoter/Association (upon formation), as applicable.
- (b) **Observe Rules:**
Observe the rules framed from time to time by the Promoter/Association (upon formation) for the beneficial common enjoyment of the Common facilities and amenities.
- (c) **Pay Electricity Charges:**
Pay for electricity and other utilities consumed in or relating to the Said Apartment from the date of fit out.

- (d) **Meter and Cabling:**
Be obliged to draw electricity lines/wires, television cables, broadband data cables and telephone cables to the said Apartment only through the ducts and pipes provided therefor, ensuring that no inconvenience is caused to the Promoter or to other apartment owners. The main electricity meter shall be installed only at the space designated for common meters. The Allottee(s) shall under no circumstances be entitled to affix, draw or string wires, cables, dish antennae or pipes from, to or through any part or portion of and outside walls of the building in which the Apartment is located save in the manner indicated by the Promoter/Association (upon formation).
- (e) **Residential Use:**
Use the Apartment for residential purpose only. Under no circumstances shall the Allottee(s) use or allow the Apartment to be used for commercial, industrial or other non-residential purposes. The Allottee(s) shall also not use or allow the Apartment to be used as a religious establishment, hotel, guesthouse, service apartment, mess, hostel, boarding house, restaurant, nursing home, club, school or other public gathering place.
- (f) **Maintenance of Apartment:**
Repair, clean and maintain water, light, power, sewage, telephone, air conditioners, sanitary installations, doors, windows, glass panes and other fittings and fixtures inside the Apartment, at the cost of the Allottee(s).
- (g) **Use of Common Toilets:**
Ensure that the domestic help/service providers visiting the said Apartment, use only the common toilets and while so using, keep the common toilets clean and dry.
- (h) **Use of Spittoons / Dustbins:**
Use the spittoons / dustbins located at various places in the Project.
- (i) **No Alteration:**
Not alter, modify or in any manner change the (1) elevation and exterior colour scheme of the said Apartment and the building and (2) design and/or the colour scheme of the windows, grills and the main door of the said Apartment.
- (j) **No Structural Alteration and Prohibited Installations:**
Not alter, modify or in any manner change the structure or any civil construction in the said Apartment and the building. The Allottee(s) shall not install any dish-antenna on the balcony and/or windows of the Building and/or on any external part of the Building and/or the roof thereof. In the event the Promoter and/or the Association coming to know of any change made by the Allottee(s) then the Promoter and/or the Association shall be entitled to demolish the changes and restore the said Apartment at the cost of the Allottee(s). In the event any change is made by the Allottee(s) after the date of Deed of Conveyance, then also the Promoter and/or the Association shall be entitled to demolish the changes and restore the said Apartment to its original position at the cost of the Allottee(s). The Allottee(s) shall be liable to make payment of the aforesaid cost without raising any objection as liability for payment of the same has arisen due to default of the Allottee(s).
- (k) **No Air Conditioning Without Permission:**
Not to install any window air-conditioning units anywhere in the said Apartment and to install Split or VRV make air-conditioners only in designated areas along with outdoor units as approved by Promoter.
- (l) **No Collapsible Gate:**
Not to install any collapsible gate outside the main door / entrance of the said Apartment.

- (m) **No Grills :**
Not to install any grill on the balcony or verandah.
- (n) **No Sub-Division:**
Not to sub-divide the said Apartment and the Common Areas, under any circumstances.
- (o) **No Change of Name:**
Not to change/alter/modify the name of the Building from that mentioned in this Agreement.
- (p) **No Nuisance and Disturbance:**
Not to use the said Apartment or the Common Areas or the parking space, if any, or permit the same to be used in such manner or commit any act, which may in any manner cause nuisance or annoyance to other occupants of the Building and/or the neighboring properties and not to make or permit to be made any disturbance or do or permit anything to be done that will interfere with the rights, comforts or convenience of others.
- (q) **No Storage:**
Not to store or cause to be stored and not to place or cause to be placed any goods, articles or things in the Common Areas.
- (r) **No Obstruction to Promoter/Association:**
Not to obstruct the Promoter/ Association (upon formation) in their acts relating to the common amenities and facilities and not to obstruct the Promoter in constructing on other portions of the Building and/or the Project and selling or granting rights to any person on any part of the said Building.
- (s) **No Obstruction of Common Areas:**
Not to obstruct the pathways and passages of the Common Areas or use the same for any purpose other than for ingress to and egress from the said Apartment.
- (t) **No Violating Rules:**
Not to violate any of the rules and/or regulations laid down by the Promoter / Association (upon formation) for the use of the common amenities and facilities.
- (u) **No Throwing Refuse:**
Not to throw or accumulate or cause to be thrown or accumulated any dust, rubbish or other refuse in the Common Areas save at the places indicated therefor.
- (v) **No Injurious Activities:**
Not to carry on or cause to be carried on any obnoxious or injurious activity in or through the said Apartment, the parking space, if any, the said Building, the Common Areas, including but not limited to acts of vandalism, putting up posters and graffiti.
- (w) **No Storing Hazardous Articles:**
Not to keep or store any offensive, combustible, obnoxious, hazardous or dangerous articles in the said Apartment, the Common Areas, and the Building.

- (x) **No Signage:**
Not to put up or affix any sign board, name plate or other things or other similar articles in the Common Areas, inside or outside the windows and/or the outside walls of the said Apartment/said Building save at the place or places provided therefor provided that this shall not prevent the Allottee(s) from displaying a standardized name plate outside the main door of the said Apartment.
- (y) **No Floor Damage:**
Not to keep any heavy articles or things that are likely to damage the floor or install and operate any machine or equipment save usual home appliances.
- (z) **No Installing Generator:**
Not to install or keep or run any generator in the Said Apartment.
- (aa) **No Misuse of Water:**
Not to misuse or permit to be misused the water supply to the said Apartment.
- (bb) **No Damage to Common Portions:**
Not to damage the Common amenities and facilities in any manner and if such damage is caused by the Allottee(s) or the family members, invitees, servants, agents or employees of the Allottee(s), the Allottee(s) shall compensate for the same.
- (cc) **No Hanging Clothes:**
Not to hang or cause to be hung clothes from the balconies of the Said Apartment.
- (dd) **No Smoking in Public Places:**
Not to smoke in public areas of the Building (s) and not to throw empty cigarette cartons, cigarette butts and matchboxes in open spaces but to dispose them in dustbins after ensuring that the fire is fully extinguished from such cigarettes.
- (ee) **No Plucking Flowers:**
Not to pluck flowers or stems from the gardens.
- (ff) **No Littering:**
Not to throw or allow to be thrown litter in the Common Areas of the said Building/Project.
- (gg) **No Trespassing:**
Not to trespass or allow trespassers over lawns and green plants within the Common Areas.
- (hh) **No Overloading Lifts:**
Not to overload the passenger lifts and move goods only through the staircase of the Building.
- (ii) **No Use of Lifts in Case of Fire:**
Not to use the lifts in case of fire.
- (jj) **No Covering of Common Portions:**
Not to cover the Common Areas, fire exits and balconies/terraces (if any) of the said Apartment.

(kk) Pay Goods & Service Tax:

To make payment of applicable Goods & Service Tax that may be payable in respect of all amounts to be paid by the Allottee(s) to the Promoter / Association in terms of this Agreement as also to pay all others taxes payable by the Allottee(s) in terms of this Agreement.

35.1 The Allottee(s) shall bear all costs, charges, expenses and stamp duty and registration charges of this Agreement and Deed of Conveyance to be executed and registered in pursuance hereof.

35.2.1 NOTIFICATION REGARDING LETTING/TRANSFER:

If the Allottee(s) let(s) out or transfers the said Apartment, the Allottee(s) shall immediately notify the Promoter/Association (upon formation) of the tenant's/transferee's address, telephone number and self attested copy of photo identity card.

35.2.2 NO RIGHT IN OTHER AREAS:

The Allottee(s) shall not have any right, title and interest, claim or entitlement whatsoever over or in respect of the Project/Building (s) save and except the said Apartment and the share in the Common Areas of the Project.

35.2.3 INDEMNITY:

The Allottee shall keep the Promoter indemnified of from and against all actions, proceedings, damages, claims, demands, costs, charges, expenses and proceedings made against or suffered by the Promoter and/or the Association (upon formation) relating to the said Building/Project or any part thereof or to any person due to any negligence or any act, deed, thing or omission made, done or occasioned by the Allottee(s) or the servants / agents / licensees / invitees / visitors of the Allottee(s) and/or any breach or non-observance by the Allottee(s) of the Allottee(s)'s covenants and/or any of the terms herein contained.

36. FUTURE CONTINGENCY AND COVENANT OF ALLOTTEE:

The Allottee(s) agree(s) that these terms and conditions for sale and transfer of the said Apartment as contained herein, are made in view of the extant laws, rules and regulations governing such sale and transfer and are subject to changes / variations as the Promoter may deem appropriate or as may be directed by appropriate authorities or as may be made by the Promoter keeping in mind any extant / proposed laws, rules and regulations. The Allottee(s) agree(s) to render all cooperation to the Promoter in this regard as and when called upon by the Promoter without any claim demand demur or protest.

37. SIGNAGE:

The Promoter reserves unto itself the exclusive right to use and/or permitted to be used any space in the roof/common areas of the Project for the purpose of exhibiting any neon sign, signage or any other mode of advertisement.

38. STAMP DUTY VALUE:

For the purpose of stamp duty valuation, the set forth value is Rs. _____/-, arrived at from the Total Price in the manner as under:

Total Price: Rs. _____/-

Less Extras & Deposits: Rs. _____/-

Less GST: Rs. _____/-

Set-forth value/Consideration for the Apartment: Rs. _____/-

THE FIRST SCHEDULE ABOVE REFERRED TO :
[SAID PROPERTY]

ALL THAT the piece and parcel of Bastu (homestead) land containing an area of 2 Bighas 4 Cottahs 14 Chittaks and 23 Sq. Ft. more or less situate lying at being Municipal Premises No. 86/1, P. Majumder Road, (postal Premises No: 45A, P. Majumder Road) comprised in Mouza Kasba, in Touzi No. 145, R.S. No. 233, J.L. No.13, in R.S. Dag No. 4079 under R.S. Khatian No.1082 and also comprised in R.S. Dag No. 4078 under R.S. Khatian No. 2233 in R.S. Khatian No. 112 formed from C.S. Khatian No. 112 within the Kolkata Municipal Corporation Ward No. 106 (Jadavpur Unit), under present Police Station Garfa (previously P.S.Kasba), Sub-Registry office Alipur, Kolkata-700078, butted and bounded in the following manner:-

ON THE NORTH : By 24' ft. wide private passage and balance land under Municipal Premises No. 86 P. Majumder Road;

ON THE SOUTH : By Premises No: 22, 20, 18, Unique Park;

ON THE EAST : By Premises No: 47/8, 47/6,406, Unique Park;

ON THE WEST : By Premises No: 43, 41, 49, Nivedita Road.

THE SECOND SCHEDULE ABOVE REFERRED TO:

Part I
(Said Unit)

ALL THAT the **Apartment No.....** containing a carpet area ofsq. ft. (equivalent to a built up area ofsq. ft.) be the same a little more or less **WITH** Exclusive Right to use the Open Terrace adjoining the said Apartment containing an area of _____ Square Feet OR the verandah or balcony adjoining the said Apartment containing an area of _____ Square Feet, on the **Floor** of the Building and prorata common areas of _____ Sq.ft. of the Project known as described in the **Third Schedule** hereunder written constructed on the land described in the **First Schedule** hereinbefore written together with undivided proportionate share in the said land described in the said **First Schedule** as per Plan annexed herewith as Annexure – 1 .

Part II
(Car/Two Wheeler parking)

ALL THAT the covered/open/stacked / dependent/ independent car/two wheeler parking spaces bearing number in the Ground floor of the Project as per Plan annexed herewith as Annexure – 2.

THE THIRD SCHEDULE ABOVE REFERRED TO:**Part-I****(The common areas and facilities / installation common to the co-owners)**

1. The foundation, columns, walls, beams, support, corridors, lobbies, stairs, stairways, landings, entrances, exits and pathways of the Building.
2. Drains and sewers from the building to the Municipal Duct.
3. Water sewerage and drainage connection pipes from the Units to drains and sewers common to the Building.
4. Toilets and bathrooms for use of security, drivers, maintenance staff of the Building.
5. The security & maintenance staff room with electrical wiring switches and points fittings and fixtures as allocated by the Promoter.
6. Boundary walls including outer side of the walls of the Building and main gates.
7. Water pumps and motors with installation and rooms therefore.
8. Overhead tanks and underground water reservoirs, water pipes, water treatment unit, sewage treatment plant and other common plumbing installations and spaces required thereto.
9. D.G, transformer, elect. Sub-station room, electrical wiring meters, common DB, electrical panels, fittings and fixtures for lighting the staircase lobby and other common areas, street, landscape area (excluding those as are installed for any particular Unit) and spaces required therefore.
10. Windows/doors/grills and other fittings of the common area of the Building.
11. Generators, its installations and its allied accessories and rooms.
12. Lifts and their accessories installations and spaces required therefore.
13. Well Equipped AC Multi Gym/ Sauna.
14. AC Community hall.
15. Outdoor children and playing area .
16. AC indoor game rooms / Guest Rooms.
17. Cable TV and WIFI facilities.
18. CCTV camera surveillance in common areas.
19. Intercom facility.
20. Swimming Pool
21. Fire Fighting Equipment, Extinguishers, Jockey Pump, Hose Pipe.

Part-II
(Specifications)

Structure	R.C.C framed structure	
Living Room & Dining Room	Flooring : Vitrified tiles (2 x 2 ft)	
	Wall : POP finish	
	Ceiling : POP finish	
	Main Door : Decorative flush door with accessories	
	Balcony : Aluminum sliding door with glazing	
	Windows : Powder coated aluminum with glazing	
	Electrical :	Concealed wiring with modular switches of reputed make.
	Provision for telephone and television points.	
	Provision for split AC system including drainage pipe.	
Others :	Intercom	
Bedrooms :	Flooring : Vitrified tiles (2 x 2 ft)	
	Wall : POP finish	
	Ceiling : POP finish	
	Door: Flush door	
	Windows : Powder coated aluminium with glazing	
	Electrical :	Concealed wiring with modular switches of reputed make.
		Provision for telephone and television points.
	Provision for split AC system including drainage pipe.	
Kitchen :	Flooring : Anti skid ceramic tiles	
	Wall : POP finish , wall tiles up to 2 ft height on all around wall over granite counter	
	Ceiling : POP finish	
	Windows : Powder coated aluminium with glazing	
	Counter : Granite slab with a stainless steel sink with drain board	
	Electrical :	Concealed wiring with modular switches of reputed make.
		Water filter point, exhaust fan point / chimney point
Others :	Provision for outlets for exhaust fan or chimney	
Toilet :	Flooring : Anti skid ceramic tiles	
	Wall : Ceramic tiles up to door height	
	Ceiling : POP finish	
	Door : Flush door	
	Sanitary ware : Sanitary ware of Hindware / Parryware or equivalent brand	
	CP fittings: Sleek CP fittings from Jaquar or equivalent make.	
	Electrical :	Concealed wiring with modular switches of reputed make.
	Provision for light, geyser and exhaust points	
Roof :	Decorative terrace	
Lifts :	Automatic elevators of reputed make	
Lobby :	Lobbies with elegant lift façade	
Outdoor finish :	Cement based paint	

THE FOURTH SCHEDULE ABOVE REFERRED TO:
(Common Expenses)

- MAINTENANCE:** All costs and expenses of maintaining repairing redecorating and renewing etc., of the main structure, gutters and water pipes for all purposes, drains and electric cables and wires in under or upon the Building and enjoyed or used by the Allottee(s) in common with other occupiers or serving more than one Apartment and main entrance and exit gates, landings and staircases of the Building and enjoyed by the Allottee(s) or used by him/her/it/them in common as aforesaid and the boundary walls, compounds etc. of the Building. The costs of cleaning and lighting the main entrance and exit gates, passage, driveway, landings, staircases and other parts of the Building so enjoyed or used by the Allottee(s) in common as aforesaid and keeping the adjoining side spaces in good and repaired conditions.
- OPERATIONAL:** All expenses for running and operating all machinery, equipments and installations comprised in the common areas and installations (including lift, water pump with Motor, Generator etc.) and also the costs of repairing, renovating and replacing the same.

3. **STAFF:** The salaries of and all other expenses of the staffs to be employed for the common purposes (e.g. security, electrician, maintenance persons, caretaker, plumber, clerk, sweepers, liftman etc.) including their bonus and other emoluments and benefits.
4. **ASSOCIATION:** Establishment and all other expenses of the Association and also similar expenses of the Promoter or any agency looking after the common purposes, until handing over the same to the Association.
5. **TAXES:** Municipal and other rates, taxes and levies and all other outgoings, if any, in respect of the Building (save those assessed separately in respect of any).
6. **INSURANCE:** Insurance premium for insurance of the Building and also otherwise for insuring the same against earthquake, damages, fire, lightning, mob, violence, civil commotion (and other risks, if insured).
7. **COMMON UTILITIES:** Expenses for serving/supply of common facilities and utilities and all charges incidental thereto.
8. **RESERVES:** Creation of funds for replacement of funds for replacement, renovation and/or other periodic expenses.
9. **OTHER:** All other expenses and/or outgoings including litigation expenses as are incurred by the Promoter and/or the Association for the common purposes.

THE FIFTH SCHEDULE ABOVE REFERRED TO:

(Consideration)

PART I

The total consideration payable hereunder by the Allottee(s) for transfer of the Apartment and parking space shall be **Rs./- (Rupees only)** which is inclusive of basic sale price, preferential location charges, floor escalation internal and external development charges and car parking charges and the same shall be paid in installments mentioned in Part-II of this Schedule hereunder written.

PART – II

(Installments)

The amount mentioned in PART-I of this SCHEDULE hereinabove shall be paid by the Allottee(s) to the Promoter in installments as follows:-

	Amount in Rs.	(R/o)
On Booking	10% + GST	
On Agreement	10% + GST	
On Completion of Plinth works	5% + GST	
On Completion of 1st floor roof casting.	10% + GST	
On completion of 3rd Floor roof casting.	10% + GST	
On completion of 5th Floor roof casting.	10% + GST	
On completion of 7th Floor roof casting.	10% + GST	
On completion of 9th Floor roof casting.	10% + GST	
On completion of 11th Floor roof casting.	10% + GST	
On completion of Brickwork of the respective unit	5% + GST	
On completion of Flooring of the respective unit	5% + GST	
On notice of Possession	5% + GST	

- It shall be the obligation of the Allottee(s) to make payment of the amount which may become due and payable on account of Goods & Service Tax with each payment.

Part-III
(Extras)

1.	Additional work and facility	The full costs charges and expenses for any work done or making any additions or alterations and/or for providing at the request of the Allottee(s) or as per the mandatory requirement of any statutory authority, any work done or any additional facility and/or utility in or relating to the said Apartment in excess of those specified in the Part II of the Third Schedule herein above written provided and proportionate share of those costs charges and expenses for providing any additional or extra such common facility or utility of the co-transferees of the Building or Apartment in addition to those mentioned in the Part I of the Third Schedule above.
2.	Service charges and any other statutory charges or demand from Government Authorities for providing Electrical Power, energy meters, water connection, sewerage and drainage connection.	Proportionately on actual
3.	Deposits for providing Electrical Power, energy meters.	- On actuals
4.	Electricity connection	- Reimbursement of all costs, incidentals, charges and expenses to be incurred by the Developer in making arrangement with CESC Ltd. for providing HT/LT connection and installation of transformer will be calculated on actual

			basis as per the total carpet area comprised in the Said apartment.
5.	Legal Charges	-	Rs..... (Rupees.....) for the 3BHK units and Rs.(Rupees(Rupees)) for the 4BHK units. In all the cases 50% of the charges would be paid at the time of execution of this agreement and the balance on the date of commencement of liability. For the preparation of nomination agreement a sum of Rs. only would be payable by the Allottee(s). Such nomination legal fees would be applicable and/or payable for all subsequent nominations of this agreement till the conveyance is executed.).
6.	Stamp Duty and Registration Charges	-	On actual
7.	Charges for formation and registration of the Association.	-	Rs...../-
8.	Betterment fees, development charges, Works Contract Tax, service tax, VAT, CESS and other levies taxes duties and statutory liabilities present or future that may be charged on the land or the Unit or on its transfer or construction in terms hereof partially or wholly, as the case may be.	-	On actual
9.	Mutation costs		All rates, taxes, fees and incidental costs for mutation as specified by the person appointed by the Promoter.
10.	Building Plan regularization		Proportionate cost of regularization of the building plan from the Kolkata Municipal

			Corporation under Rule 25 of the Building Rules under the The Calcutta Municipal Act, 1980 in case of any change in the said Unit calculated at the rate of Rs..... (Rupees only) per sq.ft. of the total super built-up area comprised in the Said apartment.
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Part-IV
Deposits

1.	Common Area Maintenance Charges	-	An amount equivalent to two years estimated maintenance charges calculated at the rate of Rs... (Rupees only) per Sq.ft. of the super built-up area comprised in the Unit per month
2.	Sinking Fund Charges.	-	An amount calculated at the rate of Rs..... (Rupees only) per Sq.ft. of the total super built-up area comprised in the Said Unit.
3.	Municipal tax		An amount equivalent to two years proportionate share of rates and taxes of the Kolkata Municipal Corporation and/or authorities calculated at the rate of Rs..... (Rupees..... only) per Sq.ft. of the total super built-up area comprised in the Said Unit per month.

IN WITNESS WHEREOF the parties hereto have set and subscribed their respective hands and seals on the day month and year first above written.

SIGNED AND DELIVERED BY THE WITHIN NAMED OWNERS:

(1) Signature _____

Name _____

SIGNED AND DELIVERED BY THE WITHIN NAMED PROMOTER:

(1) Signature _____

Name _____

SIGNED AND DELIVERED BY THE WITHIN NAMED PURCHASER: (including joint buyers)

(1) Signature _____

Name _____

Address _____

(2) Signature _____

Name _____

Address _____

At _____ on _____ in the presence of :

WITNESSES:

1. Signature

Name _____

Address _____

2. Signature

Name _____

Address _____

MEMO OF CONSIDERATION

Date	By Cheque No's/RTGS	Bank & Branch	Amount paid
		Grand Total:	Rs. _____/-

(RUPEES _____ ONLY).

WITNESSES:

1.

Promoter

2.