

TO WHOM IT MAY CONCERN

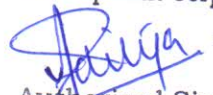
This is to confirm and declare that on 19.07.2006, Airport Authority of India had issued No Objection Certificate for Height Clearance for the Entire Project upto the height of 144.53 Meters above Mean Sea Level. Subsequently, on 03.07.2014, Airport Authority had issued another No Objection Certificate for Height Clearance whereby it had kept the height of Tower I being the Five Star Hotel cum Commercial Space at 144.53 above Mean Sea Level and had reduced the height of the adjoining building i.e. Tower II ("The V") being the Project herein and had permitted a height relaxation upto 90.30 Meters above Mean Sea Level with a further relaxation upto 15.18 Meters i. e. 105.48 Meters.

We had filed a case before Hon'ble High Court at Delhi for restoration of original height (of adjoining Tower II) which was originally permitted by Airport Authority and the case is pending.

Presently, we are applying for registration of the Project under West Bengal Housing Industry Regulation Act ("**Act**") upto the permissible height and we will not sale any unit above the height permitted by Airport Authority of India.

However, upon getting clearance or restoration of original height for Tower II we will apply for registration of restored portion of Tower II i. e. above 105.48 Meters, under the Act.

Shristi Infrastructure
Development Corporation Ltd.



Authorised Signatory
(ADITYA ROHATGI)

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