



M. M. Chopra & Co.
Chartered Accountants

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INDEPENDENT AUDITORS' REPORT

The Partners,
P. S. SRIJAN HEIGHT DEVELOPERS
36/1A, Elgin Road,
Kolkata – 700020

We have audited the accompanying financial statements of P. S. SRIJAN HEIGHT DEVELOPERSE of 36/1A, Elgin Road, Kolkata – 700020, which comprises the Balance Sheet as at 31st March, 2017, the Profit & Loss Account and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with fair presentation framework. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its PROFIT and its cash flows for the year ended on that date.

Other Matter

Without qualifying our opinion, we state that the Firm has not disclosed the particulars of Related Parties as prescribed in Accounting Standard 18 - "Related Party Disclosures" issued by The Institute of Chartered Accountants of India.

30, Chittaranjan Avenue,
2nd Floor,
Calcutta – 700 012.

Dated the *1th* day of *September*, 2017.

For M. M. CHOPRA & CO.
Chartered Accountant
Registration No. 311053E

(M. M. CHOPRA)
PARTNER.
Membership No. 50133



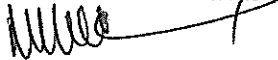
P. S. SRIJAN HEIGHT DEVELOPERS

36/1A, ELGIN ROAD, KOLKATA-700020

BALANCE SHEET AS AT 31ST MARCH 2017

	SCHEDULE		AS AT 31.03.2017	AS AT 31.03.2016
<u>SOURCES OF FUNDS :</u>				
PARTNERS' CAPITAL ACCOUNTS	1		1,000,000	1,000,000
SECURED LOAN FROM ICICI BANK	3		139,813,591	86,934,135
UNSECURED LOANS			6,550,397	148,316,352
CURRENT LIABILITIES & PROVISIONS	4		957,642,823	882,291,222
			1,105,006,811	1,118,541,709
<u>APPLICATION OF FUNDS :</u>				
FIXED ASSETS	5		4,100,994	3,058,902
INVESTMENTS				
Land At Kumrakhali			11,350,576	11,350,576
CURRENT ASSETS, LOANS & ADVANCES :				
Inventory	6	554,565,018		599,369,083
Cash & Bank Balances	7	29,528,840		13,343,538
Sundry Debtors		21,189,739		761,936
Loans & Advances	8	459,822,193	1,065,105,790	214,242,327
PARTNERS' CURRENT ACCOUNTS	2		24,449,451	276,415,346
			1,105,006,811	1,118,541,709
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS	13			

In terms of our report of even date
For M. M. CHOPRA & CO.
Chartered Accountants



(M. M. CHOPRA)
PARTNER

30, Chittaranjan Avenue,
Kolkata - 700 012

Dated the 4th day of September, 2017



For P.S. SRIJAN HEIGHT DEVELOPERS


Partner / Authorised Signatory

PARTNERS

For P.S. SRIJAN HEIGHT DEVELOPERS


Partner / Authorised Signatory

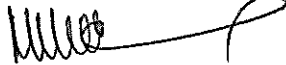
P. S. SRIJAN HEIGHT DEVELOPERS

36/1A, ELGIN ROAD, KOLKATA-700020

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2017

	<u>SCHEDULE</u>	YEAR ENDED 31.03.2017	YEAR ENDED 31.03.2016
<u>INCOME :</u>			
Revenue recognised on Percentage Completion Method		281,552,441	-
Sales-Apartments		37,523,150	-
Interest Income		1,532,025	2,110,379
Cancellation Charges		25,000	800,000
Rent		3,000	3,000
Sunadry Balances written off		-	204,218
		320,635,615	3,117,597
<u>EXPENDITURE :</u>			
Purchase of Flat		37,523,150	-
Compensation		5,000,000	-
Construction & site Expenses	9	198,538,199	214,913,231
Decrease (Increase) in Inventory	10	52,225,313	(232,401,390)
Administrative & Office Expenses	11	70,346	73,444
Finance Cost	12	20,327,774	19,190,602
Depreciation & Amortization		625,524	458,455
		314,310,305	2,234,342
PROFIT BEFORE TAX		6,325,310	883,255
Less : Provision For Taxation			
Current Income Tax		1,935,270	362,404
Income Tax for earlier years		21,344	(6,399)
PROFIT(LOSS) AFTER TAX		4,368,696	527,250
Profit(Loss) available for distribution		4,368,696	527,250
Profit (Loss) distributed to partners		4,368,696	527,250
		-	-
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS	13		

In terms of our report of even date
For M. M. CHOPRA & CO.
Chartered Accountants



(M. M. CHOPRA)

PARTNER

30, Chittaranjan Avenue,
Kolkata - 700 012

Dated the 4th day of September, 2017



For P.S. SRIJAN HEIGHT DEVELOPERS


Partner / Authorised Signatory

PARTNERS

For P.S. SRIJAN HEIGHT DEVELOPERS


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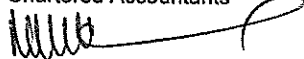
P. S. SRIJAN HEIGHT DEVELOPERS

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2017

PARTICULARS	2015-16 (RUPEES)	2015-16 (RUPEES)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax And Extra Ordinary Items	6,325,310	883,255
Adjustments For		
Profit from Redemption of Mutual Fund	-	19,140,083
Interest paid	20,295,911	(1,645,787)
Interest received on Short Term Loans	(1,532,025)	12,538
Provisions for Leave & Gratuity	463,305	
Loss on Discard of Fixed Assets	-	458,455
Depreciation	625,524	
	<u>19,852,715</u>	<u>17,965,289</u>
Operating Profit Before Working Capital Changes	26,178,025	18,848,545
Adjustments For		
Decrease(Increase) in Sundry Debtors	(20,427,803)	(761,936)
Decrease(Increase) In Inventories	44,804,065	(269,506,446)
Decrease(Increase) In Other Advances	(244,808,759)	(199,723,483)
(Decrease) Incease in Current & other Liabilities & Provisions	74,976,519	527,466,624
	<u>(145,455,977)</u>	<u>57,474,759</u>
Cash generated from Operations	(119,277,952)	76,323,304
Less: Taxes Paid	(2,838,821)	(5,128,661)
NET CASH FLOW FROM (USED IN) OPERATING ACTIVITIES	<u>(122,116,773)</u>	<u>71,194,643</u>
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(1,667,616)	(2,144,679)
Sale of Fixed Assets	-	251,440
Interest received	1,532,025	1,645,787
NET CASH FLOW FROM INVESTING ACTIVITIES	<u>(135,592)</u>	<u>(247,452)</u>
C CASH FLOW FROM FINANCING ACTIVITIES		
Capital Withdrawn	(58,436,153)	(245,500,000)
Capital Introduction	306,033,352	150,556,094
(Decrease) Incease in Bank Borrowings	55,518,664	(52,932,612)
Proceeds from Term Loan	60,000,000	75,000,000
Repayment of Term Loan	(62,616,331)	(125,021,645)
Proceeds from Unsecured Loan	(141,765,955)	148,316,352
Interest on Bank Loan	(20,295,911)	(19,140,083)
NET CASH FLOW FROM FINANCING ACTIVITIES	<u>138,437,666</u>	<u>(68,721,895)</u>
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS(A+B+C)	<u>16,185,302</u>	<u>2,225,296</u>
CASH & CASH EQUIVALENTS AT BEGINNING OF THE YEAR		
Cash Balance	482,608	492,154
Bank Balances	12,860,931	10,626,089
	<u>13,343,538</u>	<u>11,118,243</u>
CASH & CASH EQUIVALENTS AT END OF THE YEAR		
Cash Balance	150,310	482,608
Bank Balances	29,378,530	12,860,931
	<u>29,528,840</u>	<u>13,343,538</u>
	<u>16,185,302</u>	<u>2,225,296</u>

NOTE: The above Cash Flow Statement has been prepared under the " Indirect Method " as set out in Accounting Standard - 3 "Cash Flow Statement." issued by The Institute of Chartered Accountants of India.

In terms of our report of even date
For M. M. CHOPRA & CO.
Chartered Accountants



(M. M. CHOPRA)

PARTNER

30, Chittaranjan Avenue,

Kolkata - 700 012

Dated the 4th day of September, 2017



For P.S. SRIJAN HEIGHT DEVELOPERS


Partner / Authorised Signatory

PARTNERS

For P.S. SRIJAN HEIGHT DEVELOPERS


Partner / Authorised Signatory

P. S. SRIJAN HEIGHT DEVELOPERS

36/1A, ELGIN ROAD, KOLKATA-700020

Schedules annexed to & forming part of the accounts as at 31st March, 2017

SCHEDULE 1: PARTNERS' CAPITAL ACCOUNTS:-

PARTNERS	Profit Sharing Ratio	Balance as on 1st April, 16	Receipts (withdrawn) during the year	Balance as at 31st March, 2017
Gaurav Dugar((Retired from 1st April, 16)	0%	100,000	(100,000)	-
PS Group Realty Ltd.	50%	100,000	400,000	500,000
Pawan kumar Agarwal	10%	100,000	-	100,000
Prashant Chopra (Retired from 1st April, 16)	0%	100,000	(100,000)	-
Ramnaresh Agarwal	10%	100,000	-	100,000
Ravi kumar Dugar (Retired from 1st April, 16)	0%	100,000	(100,000)	-
Saurav Dugar (Retired from 1st April, 16)	0%	100,000	(100,000)	-
Shyamsunder Agarwal	10%	100,000	-	100,000
Srijan Realty Private Ltd.	10%	100,000	-	100,000
Vinod kumar Agarwal	10%	100,000	-	100,000
	100%	1,000,000	-	1,000,000

SCHEDULE 2: PARTNERS' CURRENT ACCOUNTS :-

PARTNERS	Credit (Debit)Balance as on 1st April, 2016	Receipts during the year	Withdrawals During The Year	Share of profit (loss) during the year	Balance as at 31st March, 2017
Gaurav Dugar	44,387	8,338	52,725	-	-
PS Group Realty Ltd.	(138,409,073)	124,000,000	-	2,184,348	(12,224,725)
Pawan kumar Agarwal	44,387	-	44,387	436,870	436,870
Prashant Chopra	44,387	8,338	52,725	-	-
Ramnaresh Agarwal	44,387	-	44,387	436,870	436,870
Ravi kumar Dugar	44,387	8,338	52,725	-	-
Saurav Dugar	44,387	8,338	52,725	-	-
Shyamsunder Agarwal	44,387	-	44,387	436,870	436,870
Srijan Realty Pvt Ltd.	(138,361,365)	182,000,000	58,047,709	436,870	(13,972,204)
Vinod kumar Agarwal	44,387	-	44,387	436,870	436,870
	(276,415,346)	58,436,153	306,033,352	4,368,696	(24,449,451)

		As at 31st March, 2017	As at 31st March, 2016
SCHEDULE 3: SECURED LOANS			
<u>ICICI BANK LTD</u>			
<u>TERM LOAN</u>			
Interest accrued thereon	57,530,037		60,146,368
	347,852	57,877,889	370,728
<u>OVERDRAFT LOAN</u>			
(Both the above loans are Secured by Mortgage of Project Land belonging to various land owners and the firm and saleable space being developed by the firm)			
		81,935,702	26,417,038
		139,813,591	86,934,135

For P.S. SRIJAN HEIGHT DEVELOPERS

Ran Narain Agarwal
Partner / Authorised Signatory

For P.S. SRIJAN HEIGHT DEVELOPERS

(Signature)
Partner / Authorised Signatory



SCHEDULE 5: FIXED ASSETS

PS SRIJAN HEIGHT DEVELOPERS

PARTICULARS	RATE	OPENING WDV	ADDITIONS >180 Days	ADDITIONS <180 Days	TOTAL	DEPRECIATION	CLOSING WDV
OFFICE EQUIPMENTS	15.00%	421,350	-	302,891	724,241	85,919	638,322
COMPUTER	60.00%	136,305	-	34,440	170,745	92,115	78,630
FURNITURE	10.00%	604,983	111,205	-	716,188	71,619	644,570
PLANT & MACHINERY	15.00%	1,896,263	-	1,219,080	3,115,343	375,870	2,739,472
TOTAL		3,058,902	111,205	1,556,411	4,726,518	625,524	4,100,994

For P.S. SRIJAN HEIGHT DEVELOPERS

For Nam Agary
Partner / Authorised Signatory

For P.S. SRIJAN HEIGHT DEVELOPERS

R

Partner / Authorised Signatory



P. S. SRIJAN HEIGHT DEVELOPERS

36/1A, ELGIN ROAD, KOLKATA-700020

Schedules annexed to & forming part of the accounts as at 31st March, 2017

		As at 31st March, 2017	As at 31st March, 2016
<u>SCHEDULE 4: CURRENT LIABILITIES & PROVISIONS</u>			
A) <u>CURRENT LIABILITIES :</u>			
Advance against flats	855,263,380		856,242,269
Payable against Revenue Sharing	41,357,100		-
Advances	205,250		1,644,000
Sundry Creditors For Flat	19,973,278		-
Sundry Creditors For Goods & services	22,162,635		12,795,521
Sundry Creditors For Expenses	1,337,443		1,334,234
Statutory Liabilities	3,554,348		1,543,734
Retention Money from Contractors & Suppliers	12,482,756		7,582,124
		956,336,190	
B) <u>PROVISIONS</u>			
Provision for Tax	-		111,100
Gratuity	199,557		-
Leave Pay	1,107,076		1,038,240
		1,306,633	
TOTAL		957,642,823	882,291,222
<u>SCHEDULE 6 : INVENTORY</u>			
Land at Tangra		2,257,965	2,257,965
Construction work in progress		507,780,749	560,006,062
Inventory of Construction Materials		44,526,304	37,105,057
		554,565,018	599,369,083
<u>SCHEDULE 7: CASH & BANK BALANCE</u>			
Cash in Hand		150,310	482,608
Balances with Scheduled Banks			
In Current accounts		21,966,597	6,070,454
In Term Deposit accounts(Under lien of Banks)		7,411,933	6,790,477
		29,528,840	13,343,538
<u>SCHEDULE 8: LOANS & ADVANCES</u>			
Advances recoverable in cash or in kind		29,001,085	3,004,536
Advances to Land owners agst Revenue Sharing		412,300,000	199,500,000
Prepaid Expenses		-	17,757
Interest Receivable		856,475	1,481,208
Security Deposit		-	27,679
Cenvat Credit Available		8,459,350	1,780,944
Servcie Tax Advance		6,012	2,039
Income Tax Payments		9,199,271	8,428,164
		459,822,193	214,242,327



For P.S. SRIJAN HEIGHT DEVELOPERS

Ranjan Agary
Partner / Authorised Signatory

For P.S. SRIJAN HEIGHT DEVELOPERS

(R)
Partner / Authorised Signatory

P. S. SRIJAN HEIGHT DEVELOPERS

36/1A, ELGIN ROAD, KOLKATA-700020

Schedules annexed to & forming part of the accounts as at 31 st March, 2017

		As at 31st March, 2017	As at 31st March, 2016
<u>SCHEDULE 9 : CONSTRUCTION & SITE EXPENSES</u>			
Consumption of Material	73,591,833		60,584,387
Works Contract & Labour Charges	86,423,697		111,355,196
Carrige Inward, Courier & Transportation Charges	696,809		-
Architech Fees	1,127,028		-
Permission & Sanction Fees	5,034,079		-
Muncpal Taxes, Property Tax & Mutation Charges	43,904		143,574
Testing & Survey Charges	-		61,415
WBBOCWW Cess	400,000		400,000
Electric Charges	1,794,081		1,937,679
Insurance	346,016		344,728
Repair & Maintenance	556,508		244,612
Miscellaneous Expenses	81,032		243,686
Legal & Professional Charges	4,195,186		9,566,469
Professional & Consultancy Fees	2,612,900		2,756,544
Credit Rating Fees	-		162,249
Sponersership, Subscription & Membership	28,000		6,675
Security Charges	2,703,275		2,288,021
Expenses Relating to Previous years	23,527		50,000
Service Tax and penalty paid for earlier year	49,441		27,646
Vat & Entry Tax	178,294		-
		179,885,609	
OTHER SITE EXPENSES			
Salary , Bonus & Other allowances	7,010,565		9,776,144
Contribution to Provident Fund & ESI Fund	407,805		476,193
ESI Settlement of earlier year	-		42,049
Gratuity	199,557		-
Staff welfare Expenses	396,968		286,231
Travelling, Car Hire & Conveyance Charges	641,095		1,132,130
Contribution for Community Festivals	16,824		851,500
Computer Expenses	4,000		17,044
Telephone & Internet Expenses	167,223		150,095
Postage & Courier Charges	14,993		40,587
Printing, Stationary & Xerox Charges	126,128		118,947
		8,985,158	
Advertisement & Business Promotion	5,052,336		2,999,502
Brokerage	4,615,095		8,849,927
		9,667,431	
		198,538,199	214,913,231
<u>SCHEDULE 10: CHANGES IN INVENTORY</u>			
<u>OPENING INVENTORY</u>			
Land	2,257,965		2,257,965
Construction work in progress	560,006,062		327,604,672
		562,264,027	329,862,637
<u>CLOSING INVENTORY</u>			
Land	2,257,965		2,257,965
Construction work in progress	507,780,749		560,006,062
		510,038,714	562,264,027
DECREASE (INCREASE)		52,225,313	(232,401,390)



For P.S. SRIJAN HEIGHT DEVELOPERS

Ran Narain Aggarwal
Partner / Authorised Signatory

For P.S. SRIJAN HEIGHT DEVELOPERS

(R)
Partner / Authorised Signatory

P. S. SRIJAN HEIGHT DEVELOPERS

36/1A, ELGIN ROAD, KOLKATA-700020

Schedules annexed to & forming part of the Statement of accounts as at 31st March, 2017

	As at 31st March, 2017	As at 31st March, 2016
<u>SCHEDULE 11 : ADMINISTRATIVE & OFFICE EXPENSES</u>		
Rates & Taxes	1,536	1,720
Bank Charges	7,210	3,241
Audit Fees	50,000	32,845
Professional Fees	11,600	12,000
Misc Expenses	-	11,100
Assets Discarded	-	12,538
	70,346	73,444
<u>SCHEDULE 12 : FINANCE COSTS</u>		
Bank Guarantee Commission'	26,646	-
Interest to Bank	13,017,692	15,455,247
Interest on Unsecured Loan	7,278,219	3,684,836
Interest on delayed payment of taxes	5,217	50,519
	20,327,774	19,190,602

SCHEDULE 13 :- ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1) SIGNIFICANT ACCOUNTING POLICIES

i) Basis of Accounting

The firm maintains its accounts on accrual basis following the historical cost convention in accordance with generally accepted accounting principles save and except the taxes related to property like Labour Cess, Property Tax Khazana etc which are accounted for on payment basis.

ii) FIXED ASSETS & DEPRECIATION

Fixed Assets are stated at Written Down Value. Depreciation is provided assetwise at the rates and in the manner specified in Income Tax Act, 1962 on each . Assets found missing or unusable on Physical Verification are deducted at their written down value calculated on individual asset basis.

iii) Inventories :-

a) Cost of Land and Work-in-Progress on the Multistoried Buildings under construction is carried over at cost incurred. Cost is inclusive of direct expenses and allocated overheads & net of realisations for demolition charges etc.

b) Inventory of construction material in hand at the end of year is valued at cost following FIFO method.

iv) Revenue Recognition

a) Revenue from the ongoing construction work is recognised under the Percentage of Completion(POC) method. The stage of completion under the POC method is measured on the basis of actual cost incurred to the estimated cost of project. Cost incurred includes Cost of Land ,Construction & development cost of project under execution subject to actual cost incurred being 25% or more of the total estimated cost of projects. The estimates including those of technical nature in respect of projected revenues, projected profits,projected costs, cost to complete & the foreseeable loss as reviewed periodically by the management and any effect of changes in estimates is recognised in the period as such changes are determined. Revenue is recognised by reference to the stage of completion as explained above, attributed to the work completed during the year.

b) Statutory levies like Property tax , etc is accounted for only to the extent of payment made unless the liability of the same is assessed and ascertained to be paid on periodical basis.

v) Borrowing Cost

Borrowing costs that are directly attributable to the acquisition or construction of any qualifying asset that takes a substantial long period of time to get ready for its intended use or sale are allocated to the cost of underlying asset and other common borrowings costs are treated as business expenditure.

vi) CENVAT CREDIT

The Service Tax paid on the services availed, credit of which is available for set off with the Service tax payable on Construction & other services, is not treated as part of the cost and is considered as advance and the balance remaining unadjusted at year end is carried over as CENVAT Credit receivable.

For P.S. SRIJAN HEIGHT DEVELOPERS

Ran Naren Agary
Partner / Authorised Signatory

For P.S. SRIJAN HEIGHT DEVELOPERS

(R)

P. S. SRIJAN HEIGHT DEVELOPERS

36/1A, ELGIN ROAD, KOLKATA-700020

Schedules annexed to & forming part of the Statement of accounts as at 31st March, 2017

vii) USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the result of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively.

viii) EMPLOYEE BENEFITS

- a) Provident Fund & Employees State Insurance plans are Defined contribution plans and Company's Contribution are charged to Profit & Loss Account .
- b) Retirement Gratuity payable to employees is Defined Benefit Plan. The accrued liability in this respect is recognised on the assumption that all the employees retires at the close of the year and eligible for gratuity irrespective of their service duration.
- c) Liability towards encashable earned leaves is calculated and provided on the assumption that such benefit is payable to all employees at the end of the year..

ix) Taxes on Income:-

Current tax in respect of taxable income is provided for the year based on the applicable tax rates and laws.

2) Change in Method of Accounting

The firm has changed the basis of accounting of Retirement Gratuity payable to Employees from Payment basis to accrual basis. This change in method has resulted into understatement of Profit by Rs.1,99,557/-

3) Contingent Liabilities not Provided for in respect of:

	Current year	Previous year
i) Demands raised by Income Tax Department for Interest on delayed payments and Late Filing of TDS return etc.subject to revision/ rectification of Returns by the company	125,220	95,419
ii) Guarantees given by bankers on behalf of company against which bank has alien over Term Deposit of Rs. 3401000/-	3,401,000	-

4) Interest on capital has not been provided/paid as per terms of Partnership Deed as mutually agreed upon amongst the partners.

5) CENVAT Credit receivable Rs. 84,59,350 /- (Schedule- 8) is not in conformity with the claim made in Service Tax Return Rs.76,39046 /- by the LLP . The difference is being reconciled and will be accounted for after reconciliation.

6) Previous year's figures have been rearranged and regrouped wherever it was necessary to make them comparable. Paise have been rounded off to nearest Rupee.

30, Chittaranjan Avenue,
2nd Floor,
Kolkata - 700 012

Dated the 4th day of September, 2017

In terms of our report of even date
For M. M. CHOPRA & CO.
Chartered Accountants



(M. M. CHOPRA)
PARTNER



For P.S. SRIJAN HEIGHT DEVELOPERS


Partner / Authorised Signatory

PARTNERS

For P.S. SRIJAN HEIGHT DEVELOPERS



Partner / Authorised Signatory

P. S. SRIJAN HEIGHT DEVELOPERS
36/1A, ELGIN ROAD, KOLKATA-700020
DETAILS SHEET FOR THE YEAR ENDED 31ST MARCH, 2017

ADVANCES RECOVERABLE

Lingraj Properties Pvt Ltd	515,000
Ramesh Das-Advocate (Deposit with court for preemptive purchase)	132,000
Staff Advance	24,000
Advance for expenses - Pramod	150,000
Advance for expenses - Sunil Agarwal	100,000
Advance - Neelkanth Infra Promoters Pvt Ltd	1,500,000
GREENFIELD CITY PROJECT LLP.- Expenses	217,839
REPROSCAN TECH PARK LLP- Expenses	98,779
Debit Balances in Sundry Creditors- Contractors	23,557,272
Debit Balances in Sundry Creditors- Material, Ors & services	2,706,195
	29,001,085

SUNDRY DEBTORS

Receivables in Advances from Customers (Debit Balances)	940,710
Sundry Debtors-Flat Sales	19,997,589
SRIJAN STAR REALTY LLP (Sale of Port Cabin)	251,440
	21,189,739

SUNDRY CREDITORS FOR GOODS & SERVICES

	DEBIT	CREDIT	NET
Sundry Creditors- Materials	224,285	9,052,910	8,828,625
Sundry Creditors- Others	2,364,910	13,069,225	10,704,315
Sundry Creditors- Services	117,000	40,500	(76,500)
	2,706,195	22,162,635	19,456,440

SUNDRY CREDITORS FOR EXPENSES

Janki Textile & Industries (P) Ltd		877
PS Srijan Real Venture LLP		34,396
Srijan Realty (P) Ltd		364,243
Srijan Realty (P) Ltd Taxes A/c		1,020
Canteen Charges	12,618	
Conveyance Charges	4,939	
Courier Charges	704	
Electricity Expenses	123,648	
General Expenses	19,694	
Legal Expenses	610	
Printing & Stationery	2,404	
Purchase 7 hardware	76,123	
Repairs & Maintenance	11,253	
Staff Welfare	2,650	
Transpotation	33,300	
Xerox Charges	250	288,193
Salary Payable		463,903
Bonus Provision		184,811
		1,337,443

For P.S. SRIJAN HEIGHT DEVELOPERS

Ran Nam Agay
 Partner / Authorised Signatory

For P.S. SRIJAN HEIGHT DEVELOPERS


 Partner / Authorised Signatory

P. S. SRIJAN HEIGHT DEVELOPERS

36/1A, ELGIN ROAD, KOLKATA-700020

DETAILS SHEET FOR THE YEAR ENDED 31ST MARCH,2017

STATUTORY LIABILITIES

PF Payable	56,491
ESIC Payable	12,163
Staff- P tax	2,940
Service Tax Payable Reverse Charges	553,348
Labour Cess	300,000
TDS on Technical	111,721
TDS on Interest	727,822
TDS on Immovable Property	761,702
TDS on Advertisement	6,521
TDS on Brokerage	39,643
TDS on Contractors	190,559
TDS on Professional	125,973
TDS on Salary	31,040
WCT	634,425
	<u>3,554,348</u>

ADVANCES & DEPOSITS AGAINST FLATS

	DEBIT	CREDIT	NET
Advances from Customers	147,803	1,080,940,800	1,080,792,997
Adv agst Resi Extra Charges(Club)	390,061	25,386,991	24,996,930
Adv agst Resi Extra Charges(Generator)	157,403	10,092,280	9,934,877
Adv agst Resi Extra Charges(Legal)	1,368	844,682	843,314
Adv agst Resi Extra Charges(Transformer)	234,064	15,107,370	14,873,306
Adv agst Height Escalation Charges	10,011	4,239,184	4,229,173
Adv agst Formation of Association		70,000	70,000
Buyer TDS		134,513	134,513
Less: Revenue Recognised on % Completion		(281,552,441)	(281,552,441)
	<u>940,710</u>	<u>855,263,380</u>	<u>854,322,670</u>

INCOME TAX PAYMENTS & PROVISIONS

ASST YEAR	Payment	Provision	NET
2015-16	535,045	176,408	358,637
2016-17	349,610	362,404	(12,794)
2017-18	152,197	-	152,197
2014-15 (194IA C/F)	561,526	-	561,526
2015-16 (194IA C/F)	2,626,030	-	2,626,030
2016-17 (194IA C/F)	4,860,451	-	4,860,451
2017-18 (194IA C/F)	2,588,494	1,935,270	653,224
	<u>11,673,353</u>	<u>2,474,082</u>	<u>9,199,271</u>

WORK IN PROGRESS

	Balance b/f	Exp Incurred	Bal C/f
KUMRAKHALI- OZONE	554,320,906	220,203,976	774,524,882
Model House	5,685,156	2,750,278	8,435,434
	<u>560,006,062</u>	<u>222,954,255</u>	<u>507,780,749</u>

For P.S. SRIJAN HEIGHT DEVELOPERS

Ranjan Agarwal
Partner / Authorised Signatory

For P.S. SRIJAN HEIGHT DEVELOPERS


Partner / Authorised Signatory