



**M. M. Chopra & Co.**  
Chartered Accountants

30, Chittaranjan Avenue  
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## INDEPENDENT AUDITORS' REPORT

The Partners,  
P. S. SRIJAN HEIGHT DEVELOPERS  
36/1A, Elgin Road,  
Kolkata – 700020

We have audited the accompanying financial statements of P. S. SRIJAN HEIGHT DEVELOPERSE of 36/1A, Elgin Road, Kolkata – 700020, which comprises the Balance Sheet as at 31<sup>st</sup> March, 2017, the Profit & Loss Account and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements in accordance with fair presentation framework. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2017, and its PROFIT and its cash flows for the year ended on that date.

### **Other Matter**

Without qualifying our opinion, we state that the Firm has not disclosed the particulars of Related Parties as prescribed in Accounting Standard 18 - "Related Party Disclosures" issued by The Institute of Chartered Accountants of India.

30, Chittaranjan Avenue,  
2<sup>nd</sup> Floor,  
Calcutta – 700 012.

Dated the 1<sup>th</sup> day of September, 2017.

For M. M. CHOPRA & CO.  
Chartered Accountant  
Registration No. 311053E

( M. M. CHOPRA )  
PARTNER.  
Membership No. 50133



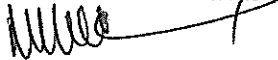
**P. S. SRIJAN HEIGHT DEVELOPERS**

36/1A, ELGIN ROAD, KOLKATA-700020

**BALANCE SHEET AS AT 31ST MARCH 2017**

|   | SCHEDULE |             | AS AT<br>31.03.2017  | AS AT<br>31.03.2016  |
|---|----------|-------------|----------------------|----------------------|
| <b><u>SOURCES OF FUNDS :</u></b>                    |          |             |                      |                      |
| PARTNERS' CAPITAL ACCOUNTS                          | 1        |             | 1,000,000            | 1,000,000            |
| SECURED LOAN FROM ICICI BANK                        | 3        |             | 139,813,591          | 86,934,135           |
| UNSECURED LOANS                                     |          |             | 6,550,397            | 148,316,352          |
| CURRENT LIABILITIES & PROVISIONS                    | 4        |             | 957,642,823          | 882,291,222          |
|   |          |             | <b>1,105,006,811</b> | <b>1,118,541,709</b> |
| <b><u>APPLICATION OF FUNDS :</u></b>                |          |             |                      |                      |
| FIXED ASSETS  | 5        |             | 4,100,994            | 3,058,902            |
| INVESTMENTS   |          |             |                      |                      |
| Land At Kumrakhali                                  |          |             | 11,350,576           | 11,350,576           |
| CURRENT ASSETS, LOANS & ADVANCES :                  |          |             |                      |                      |
| Inventory   | 6        | 554,565,018 |                      | 599,369,083          |
| Cash & Bank Balances                                | 7        | 29,528,840  |                      | 13,343,538           |
| Sundry Debtors                                      |          | 21,189,739  |                      | 761,936              |
| Loans & Advances                                    | 8        | 459,822,193 | 1,065,105,790        | 214,242,327          |
| PARTNERS' CURRENT ACCOUNTS                          | 2        |             | 24,449,451           | 276,415,346          |
|   |          |             | <b>1,105,006,811</b> | <b>1,118,541,709</b> |
| SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS | 13       |             |                      |                      |

In terms of our report of even date  
For M. M. CHOPRA & CO.  
Chartered Accountants



(M. M. CHOPRA)  
**PARTNER**

30, Chittaranjan Avenue,  
Kolkata - 700 012

Dated the 4<sup>th</sup> day of September, 2017



For P.S. SRIJAN HEIGHT DEVELOPERS



Partner / Authorised Signatory

**PARTNERS**

For P.S. SRIJAN HEIGHT DEVELOPERS



Partner / Authorised Signatory

**P. S. SRIJAN HEIGHT DEVELOPERS**

36/1A, ELGIN ROAD, KOLKATA-700020

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2017**

|  | <u>SCHEDULE</u> | <u>YEAR ENDED</u><br>31.03.2017 | <u>YEAR ENDED</u><br>31.03.2016 |
|--|-----------------|---------------------------------|---------------------------------|
| <b><u>INCOME :</u></b>   |                 |                                 |                                 |
| Revenue recognised on Percentage Completion Method             |                 | 281,552,441                     | -                               |
| Sales-Apartments   |                 | 37,523,150                      | -                               |
| Interest Income  |                 | 1,532,025                       | 2,110,379                       |
| Cancellation Charges   |                 | 25,000                          | 800,000                         |
| Rent   |                 | 3,000                           | 3,000                           |
| Sunadry Balances written off                                   |                 | -                               | 204,218                         |
|  |                 | <b>320,635,615</b>              | <b>3,117,597</b>                |
| <b><u>EXPENDITURE :</u></b>                                    |                 |                                 |                                 |
| Purchase of Flat   |                 | 37,523,150                      | -                               |
| Compensation   |                 | 5,000,000                       | -                               |
| Construction & site Expenses                                   | 9               | 198,538,199                     | 214,913,231                     |
| Decrease (Increase) in Inventory                               | 10              | 52,225,313                      | (232,401,390)                   |
| Administrative & Office Expenses                               | 11              | 70,346                          | 73,444                          |
| Finance Cost   | 12              | 20,327,774                      | 19,190,602                      |
| Depreciation & Amortization                                    |                 | 625,524                         | 458,455                         |
|  |                 | <b>314,310,305</b>              | <b>2,234,342</b>                |
| <b>PROFIT BEFORE TAX</b>                                       |                 | <b>6,325,310</b>                | <b>883,255</b>                  |
| Less : Provision For Taxation                                  |                 |                                 |                                 |
| Current Income Tax   |                 | 1,935,270                       | 362,404                         |
| Income Tax for earlier years                                   |                 | 21,344                          | (6,399)                         |
| <b>PROFIT( LOSS) AFTER TAX</b>                                 |                 | <b>4,368,696</b>                | <b>527,250</b>                  |
| Profit(Loss) available for distribution                        |                 | 4,368,696                       | 527,250                         |
| Profit (Loss) distributed to partners                          |                 | 4,368,696                       | 527,250                         |
|  |                 | -                               | -                               |
| <b>SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES TO ACCOUNTS</b> | <b>13</b>       |                                 |                                 |

In terms of our report of even date  
For M. M. CHOPRA & CO.  
Chartered Accountants

  
(M. M. CHOPRA)

**PARTNER**

30, Chittaranjan Avenue,  
Kolkata - 700 012

Dated the 4<sup>th</sup> day of September, 2017



**For P.S. SRIJAN HEIGHT DEVELOPERS**

  
Partner / Authorised Signatory

**PARTNERS**

**For P.S. SRIJAN HEIGHT DEVELOPERS**

  
Partner / Authorised Signatory

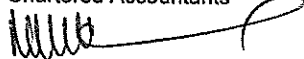
# P. S. SRIJAN HEIGHT DEVELOPERS

## CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2017

| PARTICULARS  | 2015-16<br>(RUPEES)  | 2015-16<br>(RUPEES) |
|--|----------------------|---------------------|
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>                        |                      |                     |
| Net Profit Before Tax And Extra Ordinary Items                       | 6,325,310            | 883,255             |
| Adjustments For  |                      |                     |
| Profit from Redemption of Mutual Fund                                | -                    | 19,140,083          |
| Interest paid  | 20,295,911           | (1,645,787)         |
| Interest received on Short Term Loans                                | (1,532,025)          | 12,538              |
| Provisions for Leave & Gratuity                                      | 463,305              |                     |
| Loss on Discard of Fixed Assets                                      | -                    | 458,455             |
| Depreciation   | 625,524              |                     |
|  | <u>19,852,715</u>    | <u>17,965,289</u>   |
| Operating Profit Before Working Capital Changes                      | 26,178,025           | 18,848,545          |
| Adjustments For  |                      |                     |
| Decrease( Increase) in Sundry Debtors                                | (20,427,803)         | (761,936)           |
| Decrease( Increase) In Inventories                                   | 44,804,065           | (269,506,446)       |
| Decrease( Increase) In Other Advances                                | (244,808,759)        | (199,723,483)       |
| (Decrease) Incease in Current & other Liabilities & Provisions       | 74,976,519           | 527,466,624         |
|  | <u>(145,455,977)</u> | <u>57,474,759</u>   |
| Cash generated from Operations                                       | (119,277,952)        | 76,323,304          |
| Less: Taxes Paid   | (2,838,821)          | (5,128,661)         |
| <b>NET CASH FLOW FROM (USED IN) OPERATING ACTIVITIES</b>             | <u>(122,116,773)</u> | <u>71,194,643</u>   |
| <b>B CASH FLOW FROM INVESTING ACTIVITIES</b>                         |                      |                     |
| Purchase of Fixed Assets   | (1,667,616)          | (2,144,679)         |
| Sale of Fixed Assets   | -                    | 251,440             |
| Interest received  | 1,532,025            | 1,645,787           |
| <b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>                       | <u>(135,592)</u>     | <u>(247,452)</u>    |
| <b>C CASH FLOW FROM FINANCING ACTIVITIES</b>                         |                      |                     |
| Capital Withdrawn  | (58,436,153)         | (245,500,000)       |
| Capital Introduction   | 308,033,352          | 150,556,094         |
| (Decrease) Incease in Bank Borrowings                                | 55,518,664           | (52,932,612)        |
| Proceeds from Term Loan  | 60,000,000           | 75,000,000          |
| Repayment of Term Loan   | (62,616,331)         | (125,021,645)       |
| Proceeds from Unsecured Loan   | (141,765,955)        | 148,316,352         |
| Interest on Bank Loan  | (20,295,911)         | (19,140,083)        |
| <b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>                       | <u>138,437,666</u>   | <u>(68,721,895)</u> |
| <b>NET INCREASE (DECREASE) IN CASH &amp; CASH EQUIVALENTS(A+B+C)</b> | <u>16,185,302</u>    | <u>2,225,296</u>    |
| <b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>          |                      |                     |
| Cash Balance   | 482,608              | 492,154             |
| Bank Balances  | 12,860,931           | 10,626,089          |
|  | <u>13,343,538</u>    | <u>11,118,243</u>   |
| <b>CASH &amp; CASH EQUIVALENTS AT END OF THE YEAR</b>                |                      |                     |
| Cash Balance   | 150,310              | 482,608             |
| Bank Balances  | 29,378,530           | 12,860,931          |
|  | <u>29,528,840</u>    | <u>13,343,538</u>   |
|  | <u>16,185,302</u>    | <u>2,225,296</u>    |

NOTE: The above Cash Flow Statement has been prepared under the " Indirect Method " as set out in Accounting Standard - 3 "Cash Flow Statement." issued by The Institute of Chartered Accountants of India.

In terms of our report of even date  
For M. M. CHOPRA & CO.  
Chartered Accountants



(M. M. CHOPRA)

**PARTNER**

30, Chittaranjan Avenue,  
Kolkata - 700 012

Dated the 4<sup>th</sup> day of September, 2017



For P.S. SRIJAN HEIGHT DEVELOPERS

  
Partner / Authorised Signatory

PARTNERS

For P.S. SRIJAN HEIGHT DEVELOPERS

  
Partner / Authorised Signatory

# P. S. SRIJAN HEIGHT DEVELOPERS

36/1A, ELGIN ROAD, KOLKATA-700020

Schedules annexed to & forming part of the accounts as at 31st March, 2017

## SCHEDULE 1: PARTNERS' CAPITAL ACCOUNTS:-

| PARTNERS                                      | Profit Sharing Ratio | Balance as on 1st April, 16 | Receipts (withdrawn) during the year | Balance as at 31st March, 2017 |
|---|----------------------|-----------------------------|--------------------------------------|--------------------------------|
| Gaurav Dugar( (Retired from 1st April, 16)    | 0%                   | 100,000                     | (100,000)                            | -                              |
| PS Group Realty Ltd.                          | 50%                  | 100,000                     | 400,000                              | 500,000                        |
| Pawan kumar Agarwal                           | 10%                  | 100,000                     | -                                    | 100,000                        |
| Prashant Chopra (Retired from 1st April, 16)  | 0%                   | 100,000                     | (100,000)                            | -                              |
| Ramnaresh Agarwal                             | 10%                  | 100,000                     | -                                    | 100,000                        |
| Ravi kumar Dugar (Retired from 1st April, 16) | 0%                   | 100,000                     | (100,000)                            | -                              |
| Saurav Dugar (Retired from 1st April, 16)     | 0%                   | 100,000                     | (100,000)                            | -                              |
| Shyamsunder Agarwal                           | 10%                  | 100,000                     | -                                    | 100,000                        |
| Srijan Realty Private Ltd.                    | 10%                  | 100,000                     | -                                    | 100,000                        |
| Vinod kumar Agarwal                           | 10%                  | 100,000                     | -                                    | 100,000                        |
|   | 100%                 | 1,000,000                   | -                                    | 1,000,000                      |

## SCHEDULE 2: PARTNERS' CURRENT ACCOUNTS :-

| PARTNERS               | Credit (Debit)Balance as on 1st April, 2016 | Receipts during the year | Withdrawals During The Year | Share of profit (loss) during the year | Balance as at 31st March, 2017 |
|------------------------|---|--------------------------|-----------------------------|--|--------------------------------|
| Gaurav Dugar           | 44,387                                      | 8,338                    | 52,725                      | -                                      | -                              |
| PS Group Realty Ltd.   | (138,409,073)                               | 124,000,000              | -                           | 2,184,348                              | (12,224,725)                   |
| Pawan kumar Agarwal    | 44,387                                      | -                        | 44,387                      | 436,870                                | 436,870                        |
| Prashant Chopra        | 44,387                                      | 8,338                    | 52,725                      | -                                      | -                              |
| Ramnaresh Agarwal      | 44,387                                      | -                        | 44,387                      | 436,870                                | 436,870                        |
| Ravi kumar Dugar       | 44,387                                      | 8,338                    | 52,725                      | -                                      | -                              |
| Saurav Dugar           | 44,387                                      | 8,338                    | 52,725                      | -                                      | -                              |
| Shyamsunder Agarwal    | 44,387                                      | -                        | 44,387                      | 436,870                                | 436,870                        |
| Srijan Realty Pvt Ltd. | (138,361,365)                               | 182,000,000              | 58,047,709                  | 436,870                                | (13,972,204)                   |
| Vinod kumar Agarwal    | 44,387                                      | -                        | 44,387                      | 436,870                                | 436,870                        |
|                        | (276,415,346)                               | 58,436,153               | 306,033,352                 | 4,368,696                              | (24,449,451)                   |

|   |            | As at 31st March, 2017 | As at 31st March, 2016 |
|---|------------|------------------------|------------------------|
| <b>SCHEDULE 3: SECURED LOANS</b>  |            |                        |                        |
| <u>ICICI BANK LTD</u>   |            |                        |                        |
| <u>TERM LOAN</u>  |            |                        |                        |
| Interest accrued thereon  | 57,530,037 |                        | 60,146,368             |
|   | 347,852    | 57,877,889             | 370,728                |
| <u>OVERDRAFT LOAN</u>   |            |                        |                        |
| (Both the above loans are Secured by Mortgage of Project Land belonging to various land owners and the firm and saleable space being developed by the firm) |            |                        |                        |
|   |            | 81,935,702             | 26,417,038             |
|   |            | 139,813,591            | 86,934,135             |

For P.S. SRIJAN HEIGHT DEVELOPERS

*Ran Narain Agarwal*  
Partner / Authorised Signatory

For P.S. SRIJAN HEIGHT DEVELOPERS

*(Signature)*  
Partner / Authorised Signatory



SCHEDULE 5: FIXED ASSETS

PS SRIJAN HEIGHT DEVELOPERS

| PARTICULARS       | RATE   | OPENING WDV | ADDITIONS >180 Days | ADDITIONS <180 Days | TOTAL     | DEPRECIATION | CLOSING WDV |
|-------------------|--------|-------------|---------------------|---------------------|-----------|--------------|-------------|
| OFFICE EQUIPMENTS | 15.00% | 421,350     | -                   | 302,891             | 724,241   | 85,919       | 638,322     |
| COMPUTER          | 60.00% | 136,305     | -                   | 34,440              | 170,745   | 92,115       | 78,630      |
| FURNITURE         | 10.00% | 604,983     | 111,205             | -                   | 716,188   | 71,619       | 644,570     |
| PLANT & MACHINERY | 15.00% | 1,896,263   | -                   | 1,219,080           | 3,115,343 | 375,870      | 2,739,472   |
| TOTAL             |        | 3,058,902   | 111,205             | 1,556,411           | 4,726,518 | 625,524      | 4,100,994   |

For P.S. SRIJAN HEIGHT DEVELOPERS

*For Nam Agary*  
Partner / Authorised Signatory

For P.S. SRIJAN HEIGHT DEVELOPERS

*R*

Partner / Authorised Signatory



# P. S. SRIJAN HEIGHT DEVELOPERS

36/1A, ELGIN ROAD, KOLKATA-700020

Schedules annexed to & forming part of the accounts as at 31st March, 2017

|  |             | As at 31st March,<br>2017 | As at 31st<br>March, 2016 |
|--|-------------|---------------------------|---------------------------|
| <b><u>SCHEDULE 4: CURRENT LIABILITIES &amp; PROVISIONS</u></b> |             |                           |                           |
| <b>A) <u>CURRENT LIABILITIES :</u></b>                         |             |                           |                           |
| Advance against flats  | 855,263,380 |                           | 856,242,269               |
| Payable against Revenue Sharing                                | 41,357,100  |                           | -                         |
| Advances   | 205,250     |                           | 1,644,000                 |
| Sundry Creditors For Flat                                      | 19,973,278  |                           | -                         |
| Sundry Creditors For Goods & services                          | 22,162,635  |                           | 12,795,521                |
| Sundry Creditors For Expenses                                  | 1,337,443   |                           | 1,334,234                 |
| Statutory Liabilities  | 3,554,348   |                           | 1,543,734                 |
| Retention Money from Contractors & Suppliers                   | 12,482,756  |                           | 7,582,124                 |
|  |             | 956,336,190               |                           |
| <b>B) <u>PROVISIONS</u></b>                                    |             |                           |                           |
| Provision for Tax  | -           |                           | 111,100                   |
| Gratuity   | 199,557     |                           | -                         |
| Leave Pay  | 1,107,076   |                           | 1,038,240                 |
|  |             | 1,306,633                 |                           |
| <b>TOTAL</b>   |             | <b>957,642,823</b>        | <b>882,291,222</b>        |
| <b><u>SCHEDULE 6 : INVENTORY</u></b>                           |             |                           |                           |
| Land at Tangra   |             | 2,257,965                 | 2,257,965                 |
| Construction work in progress                                  |             | 507,780,749               | 560,006,062               |
| Inventory of Construction Materials                            |             | 44,526,304                | 37,105,057                |
|  |             | 554,565,018               | 599,369,083               |
| <b><u>SCHEDULE 7: CASH &amp; BANK BALANCE</u></b>              |             |                           |                           |
| Cash in Hand   |             | 150,310                   | 482,608                   |
| Balances with Scheduled Banks                                  |             |                           |                           |
| In Current accounts  |             | 21,966,597                | 6,070,454                 |
| In Term Deposit accounts( Under lien of Banks)                 |             | 7,411,933                 | 6,790,477                 |
|  |             | 29,528,840                | 13,343,538                |
| <b><u>SCHEDULE 8: LOANS &amp; ADVANCES</u></b>                 |             |                           |                           |
| Advances recoverable in cash or in kind                        |             | 29,001,085                | 3,004,536                 |
| Advances to Land owners agst Revenue Sharing                   |             | 412,300,000               | 199,500,000               |
| Prepaid Expenses   |             | -                         | 17,757                    |
| Interest Receivable  |             | 856,475                   | 1,481,208                 |
| Security Deposit   |             | -                         | 27,679                    |
| Cenvat Credit Available  |             | 8,459,350                 | 1,780,944                 |
| Servcie Tax Advance  |             | 6,012                     | 2,039                     |
| Income Tax Payments  |             | 9,199,271                 | 8,428,164                 |
|  |             | 459,822,193               | 214,242,327               |



For P.S. SRIJAN HEIGHT DEVELOPERS

*Ranjan Agary*  
Partner / Authorised Signatory

For P.S. SRIJAN HEIGHT DEVELOPERS

(R)  
Partner / Authorised Signatory

# P. S. SRIJAN HEIGHT DEVELOPERS

36/1A, ELGIN ROAD, KOLKATA-700020

Schedules annexed to & forming part of the accounts as at 31 st March, 2017

|   |             | As at 31st March,<br>2017 | As at 31st<br>March, 2016 |
|---|-------------|---------------------------|---------------------------|
| <b><u>SCHEDULE 9 : CONSTRUCTION &amp; SITE EXPENSES</u></b> |             |                           |                           |
| Consumption of Material                                     | 73,591,833  |                           | 60,584,387                |
| Works Contract & Labour Charges                             | 86,423,697  |                           | 111,355,196               |
| Carrige Inward, Courier & Transportation Charges            | 696,809     |                           | -                         |
| Architech Fees  | 1,127,028   |                           | -                         |
| Permission & Sanction Fees                                  | 5,034,079   |                           | -                         |
| Muncpal Taxes, Property Tax & Mutation Charges              | 43,904      |                           | 143,574                   |
| Testing & Survey Charges                                    | -           |                           | 61,415                    |
| WBBOCWW Cess  | 400,000     |                           | 400,000                   |
| Electric Charges  | 1,794,081   |                           | 1,937,679                 |
| Insurance   | 346,016     |                           | 344,728                   |
| Repair & Maintenance  | 556,508     |                           | 244,612                   |
| Miscellaneous Expenses                                      | 81,032      |                           | 243,686                   |
| Legal & Professional Charges                                | 4,195,186   |                           | 9,566,469                 |
| Professional & Consultancy Fees                             | 2,612,900   |                           | 2,756,544                 |
| Credit Rating Fees  | -           |                           | 162,249                   |
| Sponersership, Subscription & Membership                    | 28,000      |                           | 6,675                     |
| Security Charges  | 2,703,275   |                           | 2,288,021                 |
| Expenses Relating to Previous years                         | 23,527      |                           | 50,000                    |
| Service Tax and penalty paid for earlier year               | 49,441      |                           | 27,646                    |
| Vat & Entry Tax   | 178,294     |                           | -                         |
|   |             | 179,885,609               |                           |
| <b>OTHER SITE EXPENSES</b>                                  |             |                           |                           |
| Salary , Bonus & Other allowances                           | 7,010,565   |                           | 9,776,144                 |
| Contribution to Provident Fund & ESI Fund                   | 407,805     |                           | 476,193                   |
| ESI Settlement of earlier year                              | -           |                           | 42,049                    |
| Gratuity  | 199,557     |                           | -                         |
| Staff welfare Expenses                                      | 396,968     |                           | 286,231                   |
| Travelling, Car Hire & Conveyance Charges                   | 641,095     |                           | 1,132,130                 |
| Contribution for Community Festivals                        | 16,824      |                           | 851,500                   |
| Computer Expenses   | 4,000       |                           | 17,044                    |
| Telephone & Internet Expenses                               | 167,223     |                           | 150,095                   |
| Postage & Courier Charges                                   | 14,993      |                           | 40,587                    |
| Printing, Stationary & Xerox Charges                        | 126,128     |                           | 118,947                   |
|   |             | 8,985,158                 |                           |
| Advertisement & Business Promotion                          | 5,052,336   |                           | 2,999,502                 |
| Brokerage   | 4,615,095   |                           | 8,849,927                 |
|   |             | 9,667,431                 |                           |
|   |             | 198,538,199               | 214,913,231               |
| <b><u>SCHEDULE 10: CHANGES IN INVENTORY</u></b>             |             |                           |                           |
| <b><u>OPENING INVENTORY</u></b>                             |             |                           |                           |
| Land  | 2,257,965   |                           | 2,257,965                 |
| Construction work in progress                               | 560,006,062 |                           | 327,604,672               |
|   |             | 562,264,027               | 329,862,637               |
| <b><u>CLOSING INVENTORY</u></b>                             |             |                           |                           |
| Land  | 2,257,965   |                           | 2,257,965                 |
| Construction work in progress                               | 507,780,749 |                           | 560,006,062               |
|   |             | 510,038,714               | 562,264,027               |
| <b>DECREASE (INCREASE)</b>                                  |             | 52,225,313                | (232,401,390)             |



For P.S. SRIJAN HEIGHT DEVELOPERS

*Ran Narin Agart*  
Partner / Authorised Signatory

For P.S. SRIJAN HEIGHT DEVELOPERS

(R)  
Partner / Authorised Signatory



# P. S. SRIJAN HEIGHT DEVELOPERS

36/1A, ELGIN ROAD, KOLKATA-700020

Schedules annexed to & forming part of the Statement of accounts as at 31st March, 2017

|  | As at 31st March,<br>2017 | As at 31st<br>March, 2016 |
|--|---------------------------|---------------------------|
| <b><u>SCHEDULE 11 : ADMINISTRATIVE &amp; OFFICE EXPENSES</u></b> |                           |                           |
| Rates & Taxes  | 1,536                     | 1,720                     |
| Bank Charges   | 7,210                     | 3,241                     |
| Audit Fees   | 50,000                    | 32,845                    |
| Professional Fees  | 11,600                    | 12,000                    |
| Misc Expenses  | -                         | 11,100                    |
| Assets Discarded   | -                         | 12,538                    |
|  | 70,346                    | 73,444                    |
| <b><u>SCHEDULE 12 : FINANCE COSTS</u></b>                        |                           |                           |
| Bank Guarantee Commission'                                       | 26,646                    | -                         |
| Interest to Bank   | 13,017,692                | 15,455,247                |
| Interest on Unsecured Loan                                       | 7,278,219                 | 3,684,836                 |
| Interest on delayed payment of taxes                             | 5,217                     | 50,519                    |
|  | 20,327,774                | 19,190,602                |

## **SCHEDULE 13 :- ACCOUNTING POLICIES & NOTES ON ACCOUNTS**

### 1) SIGNIFICANT ACCOUNTING POLICIES

#### i) Basis of Accounting

The firm maintains its accounts on accrual basis following the historical cost convention in accordance with generally accepted accounting principles save and except the taxes related to property like Labour Cess, Property Tax Khazana etc which are accounted for on payment basis.

#### ii) FIXED ASSETS & DEPRECIATION

Fixed Assets are stated at Written Down Value. Depreciation is provided assetwise at the rates and in the manner specified in Income Tax Act, 1962 on each . Assets found missing or unusable on Physical Verification are deducted at their written down value calculated on individual asset basis.

#### iii) Inventories :-

a) Cost of Land and Work-in-Progress on the Multistoried Buildings under construction is carried over at cost incurred. Cost is inclusive of direct expenses and allocated overheads & net of realisations for demolition charges etc.

b) Inventory of construction material in hand at the end of year is valued at cost following FIFO method.

#### iv) Revenue Recognition

a) Revenue from the ongoing construction work is recognised under the Percentage of Completion(POC) method. The stage of completion under the POC method is measured on the basis of actual cost incurred to the estimated cost of project. Cost incurred includes Cost of Land ,Construction & development cost of project under execution subject to actual cost incurred being 25% or more of the total estimated cost of projects. The estimates including those of technical nature in respect of projected revenues, projected profits,projected costs, cost to complete & the foreseeable loss as reviewed periodically by the management and any effect of changes in estimates is recognised in the period as such changes are determined. Revenue is recognised by reference to the stage of completion as explained above, attributed to the work completed during the year.

b) Statutory levies like Property tax , etc is accounted for only to the extent of payment made unless the liability of the same is assessed and ascertained to be paid on periodical basis.

#### v) Borrowing Cost

Borrowing costs that are directly attributable to the acquisition or construction of any qualifying asset that takes a substantial long period of time to get ready for its intended use or sale are allocated to the cost of underlying asset and other common borrowings costs are treated as business expenditure.

#### vi) CENVAT CREDIT

The Service Tax paid on the services availed, credit of which is available for set off with the Service tax payable on Construction & other services, is not treated as part of the cost and is considered as advance and the balance remaining unadjusted at year end is carried over as CENVAT Credit receivable.

For P.S. SRIJAN HEIGHT DEVELOPERS

*Ran Naren Agary*  
Partner / Authorised Signatory

For P.S. SRIJAN HEIGHT DEVELOPERS

(R)

P. S. SRIJAN HEIGHT DEVELOPERS

36/1A, ELGIN ROAD, KOLKATA-700020

Schedules annexed to & forming part of the Statement of accounts as at 31st March, 2017

vii) USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the result of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively.

viii) EMPLOYEE BENEFITS

- a) Provident Fund & Employees State Insurance plans are Defined contribution plans and Company's Contribution are charged to Profit & Loss Account .
- b) Retirement Gratuity payable to employees is Defined Benefit Plan. The accrued liability in this respect is recognised on the assumption that all the employees retires at the close of the year and eligible for gratuity irrespective of their service duration.
- c) Liability towards encashable earned leaves is calculated and provided on the assumption that such benefit is payable to all employees at the end of the year..

ix) Taxes on Income:-

Current tax in respect of taxable income is provided for the year based on the applicable tax rates and laws.

2) Change in Method of Accounting

The firm has changed the basis of accounting of Retirement Gratuity payable to Employees from Payment basis to accrual basis. This change in method has resulted into understatement of Profit by Rs.1,99,557/-

3) Contingent Liabilities not Provided for in respect of:

|  | Current year | Previous year |
|--|--------------|---------------|
| i) Demands raised by Income Tax Department for Interest on delayed payments and Late Filing of TDS return etc.subject to revision/ rectification of Returns by the company | 125,220      | 95,419        |
| ii) Guarantees given by bankers on behalf of company against which bank has alien over Term Deposit of Rs. 3401000/-   | 3,401,000    | -             |

4) Interest on capital has not been provided/paid as per terms of Partnership Deed as mutually agreed upon amongst the partners.

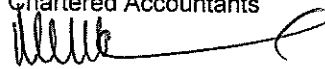
5) CENVAT Credit receivable Rs. 84,59,350 /- ( Schedule- 8) is not in conformity with the claim made in Service Tax Return Rs.76,39046 /- by the LLP . The difference is being reconciled and will be accounted for after reconciliation.

6) Previous year's figures have been rearranged and regrouped wherever it was necessary to make them comparable. Paise have been rounded off to nearest Rupee.

30, Chittaranjan Avenue,  
2nd Floor,  
Kolkata - 700 012

Dated the 4th day of September, 2017

In terms of our report of even date  
For M. M. CHOPRA & CO.  
Chartered Accountants



(M. M. CHOPRA)  
PARTNER



For P.S. SRIJAN HEIGHT DEVELOPERS



Partner / Authorised Signatory

PARTNERS

For P.S. SRIJAN HEIGHT DEVELOPERS



Partner / Authorised Signatory

**P. S. SRIJAN HEIGHT DEVELOPERS**  
**36/1A, ELGIN ROAD, KOLKATA-700020**  
**DETAILS SHEET FOR THE YEAR ENDED 31ST MARCH, 2017**

**ADVANCES RECOVERABLE**

|   |            |
|---|------------|
| Lingraj Properties Pvt Ltd  | 515,000    |
| Ramesh Das-Advocate ( Deposit with court for preemptive purchase) | 132,000    |
| Staff Advance   | 24,000     |
| Advance for expenses - Pramod                                     | 150,000    |
| Advance for expenses - Sunil Agarwal                              | 100,000    |
| Advance - Neelkanth Infra Promoters Pvt Ltd                       | 1,500,000  |
| GREENFIELD CITY PROJECT LLP.- Expenses                            | 217,839    |
| REPROSCAN TECH PARK LLP- Expenses                                 | 98,779     |
| Debit Balances in Sundry Creditors- Contractors                   | 23,557,272 |
| Debit Balances in Sundry Creditors- Material, Ors & services      | 2,706,195  |
|   | 29,001,085 |

**SUNDRY DEBTORS**

|  |            |
|--|------------|
| Receivables in Advances from Customers ( Debit Balances) | 940,710    |
| Sundry Debtors-Flat Sales                                | 19,997,589 |
| SRIJAN STAR REALTY LLP ( Sale of Port Cabin)             | 251,440    |
|  | 21,189,739 |

**SUNDRY CREDITORS FOR GOODS & SERVICES**

|                             | DEBIT     | CREDIT     | NET        |
|-----------------------------|-----------|------------|------------|
| Sundry Creditors- Materials | 224,285   | 9,052,910  | 8,828,625  |
| Sundry Creditors- Others    | 2,364,910 | 13,069,225 | 10,704,315 |
| Sundry Creditors- Services  | 117,000   | 40,500     | (76,500)   |
|                             | 2,706,195 | 22,162,635 | 19,456,440 |

**SUNDRY CREDITORS FOR EXPENSES**

|                                    |         |           |
|------------------------------------|---------|-----------|
| Janki Textile & Industries (P) Ltd |         | 877       |
| PS Srijan Real Venture LLP         |         | 34,396    |
| Srijan Realty (P) Ltd              |         | 364,243   |
| Srijan Realty (P) Ltd Taxes A/c    |         | 1,020     |
| Canteen Charges                    | 12,618  |           |
| Conveyance Charges                 | 4,939   |           |
| Courier Charges                    | 704     |           |
| Electricity Expenses               | 123,648 |           |
| General Expenses                   | 19,694  |           |
| Legal Expenses                     | 610     |           |
| Printing & Stationery              | 2,404   |           |
| Purchase 7 hardware                | 76,123  |           |
| Repairs & Maintenance              | 11,253  |           |
| Staff Welfare                      | 2,650   |           |
| Transportation                     | 33,300  |           |
| Xerox Charges                      | 250     | 288,193   |
| Salary Payable                     |         | 463,903   |
| Bonus Provision                    |         | 184,811   |
|                                    |         | 1,337,443 |

For P.S. SRIJAN HEIGHT DEVELOPERS

*Ran Nam Agay*  
 Partner / Authorised Signatory

For P.S. SRIJAN HEIGHT DEVELOPERS

  
 Partner / Authorised Signatory

# P. S. SRIJAN HEIGHT DEVELOPERS

36/1A, ELGIN ROAD, KOLKATA-700020

## DETAILS SHEET FOR THE YEAR ENDED 31ST MARCH,2017

### STATUTORY LIABILITIES

|                                     |                  |
|-------------------------------------|------------------|
| PF Payable                          | 56,491           |
| ESIC Payable                        | 12,163           |
| Staff- P tax                        | 2,940            |
| Service Tax Payable Reverse Charges | 553,348          |
| Labour Cess                         | 300,000          |
| TDS on Technical                    | 111,721          |
| TDS on Interest                     | 727,822          |
| TDS on Immovable Property           | 761,702          |
| TDS on Advertisement                | 6,521            |
| TDS on Brokerage                    | 39,643           |
| TDS on Contractors                  | 190,559          |
| TDS on Professional                 | 125,973          |
| TDS on Salary                       | 31,040           |
| WCT                                 | 634,425          |
|                                     | <u>3,554,348</u> |

### ADVANCES & DEPOSITS AGAINST FLATS

|   | DEBIT          | CREDIT             | NET                |
|---|----------------|--------------------|--------------------|
| Advances from Customers                   | 147,803        | 1,080,940,800      | 1,080,792,997      |
| Adv agst Resi Extra Charges( Club)        | 390,061        | 25,386,991         | 24,996,930         |
| Adv agst Resi Extra Charges( Generator)   | 157,403        | 10,092,280         | 9,934,877          |
| Adv agst Resi Extra Charges( Legal)       | 1,368          | 844,682            | 843,314            |
| Adv agst Resi Extra Charges( Transformer) | 234,064        | 15,107,370         | 14,873,306         |
| Adv agst Height Escalation Charges        | 10,011         | 4,239,184          | 4,229,173          |
| Adv agst Formation of Association         |                | 70,000             | 70,000             |
| Buyer TDS                                 |                | 134,513            | 134,513            |
| Less: Revenue Recognised on % Completion  |                | (281,552,441)      | (281,552,441)      |
|   | <u>940,710</u> | <u>855,263,380</u> | <u>854,322,670</u> |

### INCOME TAX PAYMENTS & PROVISIONS

| ASST YEAR            | Payment           | Provision        | NET              |
|----------------------|-------------------|------------------|------------------|
| 2015-16              | 535,045           | 176,408          | 358,637          |
| 2016-17              | 349,610           | 362,404          | (12,794)         |
| 2017-18              | 152,197           | -                | 152,197          |
| 2014-15 ( 194IA C/F) | 561,526           | -                | 561,526          |
| 2015-16 ( 194IA C/F) | 2,626,030         | -                | 2,626,030        |
| 2016-17 ( 194IA C/F) | 4,860,451         | -                | 4,860,451        |
| 2017-18 ( 194IA C/F) | 2,588,494         | 1,935,270        | 653,224          |
|                      | <u>11,673,353</u> | <u>2,474,082</u> | <u>9,199,271</u> |

### WORK IN PROGRESS

|                   | Balance b/f        | Exp Incurred       | Bal C/f            |
|-------------------|--------------------|--------------------|--------------------|
| KUMRAKHALI- OZONE | 554,320,906        | 220,203,976        | 774,524,882        |
| Model House       | 5,685,156          | 2,750,278          | 8,435,434          |
|                   | <u>560,006,062</u> | <u>222,954,255</u> | <u>507,780,749</u> |

For P.S. SRIJAN HEIGHT DEVELOPERS

*Ranjan Aggarwal*  
Partner / Authorised Signatory

For P.S. SRIJAN HEIGHT DEVELOPERS

*(R)*  
Partner / Authorised Signatory

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

**2015-16**

|  |                                |                                   |                 |  |            |        |  |
|--|--------------------------------|-----------------------------------|-----------------|--|------------|--------|--|
| PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION | Name                           |                                   |                 | PAN  |            |        |  |
|  | P. S. SRIJAN HEIGHT DEVELOPERS |                                   |                 | AAJFP5356R   |            |        |  |
|  | Flat/Door/Block No             | Name Of Premises/Building/Village |                 | Form No. which has been electronically transmitted | ITR-5      |        |  |
|  | 36/1A                          |                                   |                 |  |            |        |  |
|  | Road/Street/Post Office        | Area/Locality                     |                 | Status Firm  |            |        |  |
|  | ELGIN ROAD                     | BHAWANIPUR                        |                 |  |            |        |  |
|  | Town/City/District             | State                             | Pin             | Aadhaar Number                                     |            |        |  |
|  | KOLKATA                        | WEST BENGAL                       | 700020          |  |            |        |  |
| Designation of AO(Ward/Circle)                               |                                |                                   | ITO WD 31(4)    | Original or Revised                                | ORIGINAL   |        |  |
| E-filing Acknowledgement Number                              |                                |                                   | 845065641300915 | Date(DD/MM/YYYY)                                   | 30-09-2015 |        |  |
| COMPUTATION OF INCOME AND TAX THEREON                        | 1                              | Gross total income                |                 |  | 1          | 570900 |  |
|  | 2                              | Deductions under Chapter-VI-A     |                 |  | 2          | 0      |  |
|  | 3                              | Total Income                      |                 |  | 3          | 570900 |  |
|  | 3a                             | Current Year loss, if any         |                 |  | 3a         | 0      |  |
|  | 4                              | Net tax payable                   |                 |  | 4          | 176408 |  |
|  | 5                              | Interest payable                  |                 |  | 5          | 0      |  |
|  | 6                              | Total tax and interest payable    |                 |  | 6          | 176408 |  |
|  | 7                              | Taxes Paid                        | a               | Advance Tax  | 7a         | 0      |  |
|  |                                |                                   | b               | TDS  | 7b         | 535045 |  |
|  |                                |                                   | c               | TCS  | 7c         | 0      |  |
|  |                                |                                   | d               | Self Assessment Tax                                | 7d         | 0      |  |
|  |                                |                                   | e               | Total Taxes Paid (7a+7b+7c +7d)                    | 7e         | 535045 |  |
| 8  | Tax Payable (6-7e)             |                                   |                 | 8  | 0          |        |  |
| 9  | Refund (7e-6)                  |                                   |                 | 9  | 358637     |        |  |
| 10   | Exempt Income                  | Agriculture                       |                 | 10   |            |        |  |
|  |                                | Others                            |                 |  |            |        |  |

This return has been digitally signed by RAM NARESH AGARWAL in the capacity of PARTNER  
 having PAN ACYPA1903G from IP Address 223.31.41.162 on 30-09-2015 at KOLKATA  
 Dsc Sl No & issuer 1936043692229974135CN=SafeScrypt sub-CA for RCAI Class 2 2014, OU=Sub-CA, O=Sify Technologies Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

**2016-17**

|  |                                |                                   |                 |  |            |         |  |
|--|--------------------------------|-----------------------------------|-----------------|--|------------|---------|--|
| PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION | Name                           |                                   |                 | PAN  |            |         |  |
|  | P. S. SRIJAN HEIGHT DEVELOPERS |                                   |                 | AAJFP5356R   |            |         |  |
|  | Flat/Door/Block No             | Name Of Premises/Building/Village |                 | Form No. which has been electronically transmitted | ITR-5      |         |  |
|  | 36/1A SRIJAN HOUSE             |                                   |                 |  |            |         |  |
|  | Road/Street/Post Office        | Area/Locality                     |                 | Status Firm  |            |         |  |
|  | ELGIN ROAD                     | BHAWANIPUR                        |                 |  |            |         |  |
|  | Town/City/District             | State                             | Pin             | Aadhaar Number                                     |            |         |  |
|  | KOLKATA                        | WEST BENGAL                       | 700020          |  |            |         |  |
| Designation of AO(Ward/Circle)                               |                                |                                   | ITO WD 31(4)    | Original or Revised                                | ORIGINAL   |         |  |
| E-filing Acknowledgement Number                              |                                |                                   | 512036751171016 | Date(DD/MM/YYYY)                                   | 17-10-2016 |         |  |
| COMPUTATION OF INCOME AND TAX THEREON                        | 1                              | Gross total income                |                 |  | 1          | 1101336 |  |
|  | 2                              | Deductions under Chapter-VI-A     |                 |  | 2          | 0       |  |
|  | 3                              | Total Income                      |                 |  | 3          | 1101340 |  |
|  | 3a                             | Current Year loss, if any         |                 |  | 3a         | 0       |  |
|  | 4                              | Net tax payable                   |                 |  | 4          | 340310  |  |
|  | 5                              | Interest payable                  |                 |  | 5          | 9476    |  |
|  | 6                              | Total tax and interest payable    |                 |  | 6          | 349786  |  |
|  | 7                              | Taxes Paid                        | a               | Advance Tax  | 7a         | 0       |  |
|  |                                |                                   | b               | TDS  | 7b         | 251656  |  |
|  |                                |                                   | c               | TCS  | 7c         | 0       |  |
|  |                                |                                   | d               | Self Assessment Tax                                | 7d         | 98130   |  |
|  |                                |                                   | e               | Total Taxes Paid (7a+7b+7c +7d)                    | 7e         | 349786  |  |
| 8  | Tax Payable (6-7e)             |                                   |                 | 8  | 0          |         |  |
| 9  | Refund (7e-6)                  |                                   |                 | 9  | 0          |         |  |
| 10   | Exempt Income                  | Agriculture                       |                 | 10   |            |         |  |
|  |                                | Others                            |                 |  |            |         |  |

This return has been digitally signed by RAM NARESH AGARWAL in the capacity of PARTNER  
 having PAN ACYPA1903G from IP Address 14.142.54.178 on 17-10-2016 at KOLKATA  
 Dsc Sl No & issuer 2206899134685321950CN=SafeScrypt sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

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# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2017-18**

|  |                                |                                   |                                 |  |            |          |
|--|--------------------------------|-----------------------------------|---------------------------------|--|------------|----------|
| PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION | Name                           |                                   |                                 | PAN  |            |          |
|  | P. S. SRIJAN HEIGHT DEVELOPERS |                                   |                                 | AAJFP5356R   |            |          |
|  | Flat/Door/Block No             | Name Of Premises/Building/Village |                                 | Form No. which has been electronically transmitted | ITR-5      |          |
|  | 36/1A SRIJAN HOUSE             |                                   |                                 |  |            |          |
|  | Road/Street/Post Office        | Area/Locality                     |                                 | Status Firm  |            |          |
|  | ELGIN ROAD                     | BHAWANIPUR                        |                                 |  |            |          |
|  | Town/City/District             | State                             | Pin/ZipCode                     | Aadhaar Number/Enrollment ID                       |            |          |
|  | KOLKATA                        | WEST BENGAL                       | 700020                          |  |            |          |
| Designation of AO(Ward/Circle)                               |                                |                                   | ITO WD 31(4)                    | Original or Revised                                | ORIGINAL   |          |
| E-filing Acknowledgement Number                              |                                |                                   | 280331481311017                 | Date(DD/MM/YYYY)                                   | 31-10-2017 |          |
| COMPUTATION OF INCOME AND TAX THEREON                        | 1                              | Gross total income                |                                 |  | 1          | 6171577  |
|  | 2                              | Deductions under Chapter-VI-A     |                                 |  | 2          | 0        |
|  | 3                              | Total Income                      |                                 |  | 3          | 6171580  |
|  | 3a                             | Current Year loss, if any         |                                 |  | 3a         | 0        |
|  | 4                              | Net tax payable                   |                                 |  | 4          | 1907018  |
|  | 5                              | Interest payable                  |                                 |  | 5          | 0        |
|  | 6                              | Total tax and interest payable    |                                 |  | 6          | 1907018  |
|  | 7                              | Taxes Paid                        | a                               | Advance Tax  | 7a         | 0        |
|  |                                |                                   | b                               | TDS  | 7b         | 10824699 |
|  |                                |                                   | c                               | TCS  | 7c         | 0        |
|  |                                |                                   | d                               | Self Assessment Tax                                | 7d         | 0        |
| e  |                                |                                   | Total Taxes Paid (7a+7b+7c +7d) | 7e   | 10824699   |          |
| 8  | Tax Payable (6-7e)             |                                   |                                 | 8  | 0          |          |
| 9  | Refund (7e-6)                  |                                   |                                 | 9  | 8917681    |          |
| 10   | Exempt Income                  | Agriculture                       |                                 | 10   |            |          |
|  |                                | Others                            |                                 |  |            |          |

This return has been digitally signed by RAM NARESH AGARWAL in the capacity of PARTNER

having PAN ACYPA1903G from IP Address 223.31.41.165 on 31-10-2017 at KOLKATA

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