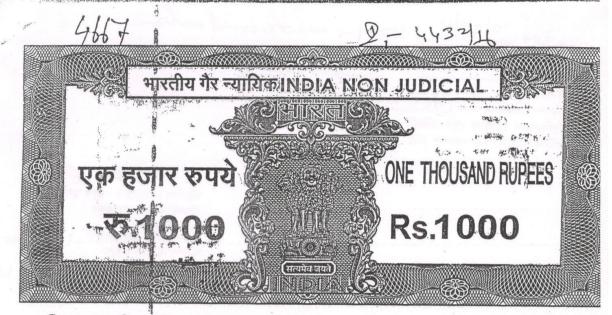
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DEVELOPMENT AGREEME

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Addi. Dist. Sub-Registra-Barrackcore, North 24 Parganas

8 SEP 2016

MIS KAJAL SAWADDAR

FARSHER CHANTER

(a) SMT. BITHI CHATTERJEE, wife of Late Bankim Chandra Chatterjee, having Pan No - AXJPC0016E, by faith Hindu, by occupation Housewife, (b) SRI SANDIP KUMAR CHATTERJEE, son of Late Bankim Chandra Chatterjee, having Pan No -AWCPC7213R, by faith - Hindu, by occupation - Part time Job, (c) SMT. DEBJANI CHATTERJEE (GHATAK), wife of Sri Amit Kumar Ghatak, daughter of Late Bankim Chandra Chatterjee, having Pan No -BMOPG2760C, by faith Hindu, by occupation Housewife, (d) SMT KABITA CHATTERJEE, wife of Late Gopal Chandra Chatterjee, having Pan No. AZRPC9536D, by faith Hindu, by occupation Housewife, (e) SRI JOYDEEP CHATTERJEE, son of Late Gopal Chandra Chatterjee, having Pan No AHUPC7762J, by faith Hindu, by occupation -Self employed, (f) SRI CHANDRACHUR CHATTERJEE, son of Late Gopal Chandra Chatterjee, having Pan No. BGRPC1142B, by faith Hindu, by occupation Private Job, all are by nationality Indian, residing at - Vivekananda Road, P.O. Talpukur, P.S. Titagarh, District North 24 Parganas, Kolkata - 700123, hereinafter called and referred to as the "LAND OWNERS" (which terms or expression shall unless otherwise excluded by or repugnant to the context or subject be deemed to mean and include his/her/their respective legal heirs, executors, administrators, representatives, assigns and/or nominees) of the FIRST PART.

AND

"M/S. KAJAL SAMADDAR", having its principal place of business at 3(2) Subhas Nagar 6th Lane, P.O. Nona-Chandanpukur, P.S. Titagarh, Dist: North 24 Parganas, Kolkata – 700122, being represented by its sole proprietor: MR. KAJAL SAMADDAR, son of Late Rakhal Samaddar, having PAN BAXPS0417D, by faith—Hindu, by occupation - Business, by nationality – Indian, residing at 51, Schoolpara Road, Jafarpur, West Chal Bazar, P.O. Nona-Chandanpukur, P.S. Titagarh, Dist: North 24 Parganas, Kolkata – 700122, hereinafter referred to as the DEVELOPER (which terms or expression shall unless otherwise excluded by or repugnant to the

4. Bubly Mathery Controla B) Sandip Munas Controla e) Debyon Grotak representatives heirs, executors, administrators, assigns and/or nominees) of the

SECOND PART.

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WHEREAS all that piece and parcel 56 decimal land under C.S. Khatian no 1368, and R.S. khatian no 1369 - of mouza Chanak, P.S. Titagarh, S.R.O. Barrackpore, District North 24 parganas, was originally belongs to Sri Sh ibdas Chattopadhyay, son of Late Mahendra Nath Chattopadhyay, of Chanak Anandapuri, P.S. Titagarh, District North 24 parganas, purchased from Sri Surendra Nath G hosh, Sri Chandi Charan Ghosh, both are son of Late Umesh Chandra Ghosh, of Chanak Bahubazar, P.S. Titagarh, District North 24 parganas, by dint of registered de ed of sale which was duly registered at the office of the Sub Registrar, Barrackpore, North 24 Parganas being Book No 1, Volume No 10, pages from 82 to 84, being no 632, for eventha cause enoutehile the year 1934, more fully and elaborately described in the said deed.

AND WHEREAS said Sri Shibdas Chattopadhyay record his name in the office of the Block Land and Land revenue office in R.S. Dag No 6632 under R.S. Khatian No 1369 & 292, measuring about more or less 27 decimal and R.S. Dag No 6633, under R.S. Khatian No 1369 & 292 measuring about more or less 29 decimal, of Mouza Chanak, J.L.No 04, Re. Su No 39, Touzi No 2998, pargana Kalikata, P.S. Titagarh, under jurisdiction of Barrackpore Municipality, District North 24 parganas.

AND WHEREAS said Sri Shibdas Chattopadhyay, son of Late Mahendra Nath Chattopadhyay died on 1946, living behind his three sons namely Pratul Chandra Chatterjee, Bankim Chandra Chatterjee and Gopal Chandra Chatterjee as his legal heirs and successors in respect of aforesaid property and accordingly said Pratul Chandra Chatterjee, Bankim Chandra Chatterjee and Gopal Chandra Chatterjee possess the said property as per Hindu Succession Act and jointly recoded their name

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And whereas said Bankim Chandra Chatterjee died on 28/05/1975 living behind his wife Smt. Bithi Chatterjee (Land Owner No. A) and one son namely Sri Sandip Kumar Chatterjee (Land Owner No. B) and one married daughter namely Smt. Debjani Chatterjee (Ghatak) (Land Owner No. C) as his legal heirs and successors in respect of his undivided share of property as per Hindu Succession Act.

AND WHEREAS said Pratul Chandra Chatterjee died on 06/03/1994 in unmarried condition living behind his brother Gopal Chandra Chatterjee as his only legal heirs and successors in respect of his undivided share of aforesaid property, and accordingly said Gopal Chandra Chatterjee possess the said property by way of Hindu succession Act and paid rent taxes in their joint name.

AND WHEREAS said Gopal Chandra Chatterjee died on 20/07/2004 livin ≥ behind his wife Smt. Kabita Chatterjee, (Land Owner No. D) and two sons namely Joydeep Chatterjee (Land Owner No. E) and Chandrachur Chatterjee (Land Owner No. F) as his legal heirs and successors in respect of his undivided share of property as per

AND WHEREAS since then the Land Owners are enjoying the said land in R.S. Dag No 6632 under R.S. Khatian No. 1369 & 292, measuring about more or less 27 decimal and R.S. Dag No 6633, under R.S. Khatian No 1369 & 292 measuring about more or less 29 decimal, totaling 56 decimal land of Mouza Chanak, J.L.No 04, Re. Su No 39, Touzi No 2998, North 24 Parganas, Kolkata – 700123, P.S. Titagarh, under jurisdiction of Barrackpore Municipality, ward No 12, holding no 18(6) Vivekananda Road, District North 24 parganas, Kol - 123 more fully and

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elaborately described in FIRST SCHEDULE hereunder written and they have been seizing, possessing and enjoying the same with full right, title and interest thereon.

AND WHEREAS each and every part of the said premises is free from all encumbrances, charges, liens, impendence, attachments, trusts, acquisition and/or requisition, etc. whatsoever or howsoever nature and the LAND OWNERS has/have good free and clear marketable title of the said premises with right to assign and transfer his/her/their title to the Third Parties.

AND WHEREAS the LAND OWNERS are desirous of developing the said premises by demolition of the existing building and constructing a multi-storied building in accordance with the building plan to be sanctioned by local <u>Barrackpore</u> <u>Municipality</u>.

AND WHEREAS the land owners hereto have every right and authority to enter into this present Agreement with the Developer and have had no difficulty in fulfilling all its obligations so contained in this present Agreement.

AND WHEREAS upon the aforesaid representation of the land owners and subject to verification of the title of the Land Owners concerning the said premises, the Developer has agreed to develop the said premises in accordance with the sanctioned building plan on the terms and conditions hereinafter appearing.

NOW THIS MEMORANDUM OF AGREEMENT WITNESSETH AND IT IS
HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS
FOLLOWS:-

- a) The lands owners do hereby agreed and declare that he/she/they will take quick necessary steps to mutate his/her/their names in the R.O.R. and paid up to date tax rent in their own names.
- b) That the Land owners hereby grant exclusive right to the Developer to undertake new construction on the said premises in accordance with the plan or plans to be sanctioned by the Municipality.

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c) That all applications, plans and other papers and documents as may be required by the developer for the purpose of obtaining necessary sanction from the competent authorities shall be prepared by the Developer on behalf of the Land Owners at the Developer's own costs and expenses.

- d) That after receiving sanctioned plan of the multi-storied building from the Local Barrackpore Municipality or after arrangement of alternative accommodation the Land Owners shall make over vacant possession of the said premises to the Developer within 7 (seven) days by a written letter, confirming their acceptance regarding the handover.
- e) That immediately upon obtaining possession of the said premises from the Land Owners, the Developer shall be entitled to prepare the land for Development work and all salvage materials arising there from shall belongs only to the Developer.
- f) That the Land owners shall grant to the Developer a Development Power of Attorney for execute all the works on behalf of Land Owners.
- g) That upon completion of the new building the Developer shall put the Land Owners in undisputed possession of the "Land Owner's Allocation" as more fully described in the "Second Schedule" together with the rights in common to the common facilities and amenities as more fully describe in the "Fourth Schedule" written hereunder.
- h) The Land Owners and the Developer shall be exclusive entitled to his/her/their respective share of the allocation in the building with exclusive right to transfer or otherwise deal with or dispose of the same without any right claim or interest therein whatsoever of the other and the Land Owners shall not in any way interfere with or disturb the quiet and peaceable possession of the Developer allocation.
 - i) In consideration of the Developer construction and/or developing the said premises and making over to the Land Owners, their allocation as stated in the

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exclusive right to hold own use occupy, enjoy, sell, transfer, deal with and dispose of its allocation of the premise or any part thereof including the units in the building to be constructed and to realize and appropriate the sale proceeds thereof. For this purpose the Developer will be at liberty to negotiate with the prospective buyers and to enter into agreements for sale or otherwise single handedly of the said premises or any part thereof including the units in the building together with two wheeler parking space, other constructed area together with or independent of the land comprised in the said premises on such terms and conditions and consideration as the Developer may deem fit and proper and the Land Owners shall not raise any dispute or objection to such acts of the Developer.

- Developer in respect of the building including agreements for sale or transfer concerning Developer's allocation shall be in the name of the Land Owners for which purpose the land owner undertake to give the Developer a General Power of Attorney in a form and manner required by the Developer. PROVIDED HOWEVER the same shall not create any financial liability upon the land owners in any manner whatsoever.
- k) That the Land owners shall executed the Deed of Conveyance or Conveyances in favour of the Developer or its nominee or nominees in such part or parts as shall be required by the Developer.
- l) That the Developer shall at its own costs constructed and completed the new multi-storied building at the said premises in accordance with the sanctioned plan.
- m) That the Developer shall install pump operated deep tube well, underground reservoir over head reservoir, electric wiring and installation and other facilities as are required to be provided in the said new multi-storied building constructed at their own cost for sale of flats /shops /office space/garages therein on Land Ownership basis and as mutually agreed.
- n) That the developer shall be authorized in the name of the Land Owners

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connection or drainage, sewerage and/or other facilities if any required for the construction or enjoyment of the building.

- o) That the Developer shall at its own costs and expenses and without detaining any financial or other liability on the Land Owners, construct and complete the said new multi-storied building in accordance with the sanctioned building plan and any amendment thereto or modification thereof made or caused to be made by the Developer provided if such alteration or modification in caused at the instance of the appropriate authority then the Land Owners shall not refuse to give their consent thereon.
- p) That the landowner will permit and allow the developer to construct the building with his own choice and he can renovate or decorate the premise with any types of modern amenities, facilities etc. he feels suitable.
- That as from the date of making over possession the Municipal rents and taxes and other outgoings including electric bill in respect of the said premises shall be born and paid by the Developer and all outstanding dues because of municipal rates and taxes and other outgoing including electric bill upto the date of making over possession shall remain the liabilities of the Land Owners and shall be born and paid by them moreover, after getting possession of his/her/their allocation from the Developer. The Land Owners will be borne to pay the municipal rates and taxes and other outgoings including electric bill, with regards thereto.
- r) That the Developer be entitled to raise fund from any Bank(s) financial institution(s), person(s) etc. without creating any financial liability on the Land Owners or effecting his/her/their estate and interest in the said premises. The Developer herein shall take any new partner by a Reconstitute Partnership Deed, if it is necessary for the smooth running of the project, in future. The Land owner shall not refuse to give her consent thereon PROVIDED the terms and condition of this premises Agreement remain unchanged till completion of the project.

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