

DEE AAR HOME SOLUTIONS PRIVATE LIMITED

DIRECTORS

Sri. Dalim Kumar Chakraborty
Sri. Rama Chakraborty Das

AUDITORS

M/s. T N D & ASSOCIATES.
Chartered Accounts
311, Merujeen Housing Complex
Kamalgazi, Narendrapur.
Kolkata - 700 103

BANKERS

HDFC BANK

REGISTERED OFFICE

29, N S C Bose Road
Sarada Apartment.
Mahamayatala, Garia,
1st Floor,
Kolkata - 700 084.



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF DEE AAR HOME SOLUTIONS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of Dee Aar Home Solutions Private Limited. ("the company"), which comprise the Balance Sheet as at 31st March 2017, the Statement of Profit and Loss and the Cash Flow statement for the year ended on that date and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2016, its Loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") as amended issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the statement of Profit and Loss and Cash Flow statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31st March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
 - iv. The Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the Company.

For TND & Associates,
Chartered Accountants
FRN - 015923C



(CA. Tarak Nath Dey)

Mem. No. : 064336

Date : 29th September, 2017

Place: Kolkata

DEE AAR HOME SOLUTIONS PRIVATE LIMITED
Balance Sheet As On 31st March, 2017

Particulars	Note No.	As at 31st March, 2017 Rs.	As at 31st March, 2016 Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	100,000	100,000
(b) Reserves and surplus	2	23,436	(1,939,347)
2 Non-current liabilities			
(a) Long-term borrowings	3	-	-
(b) Deferred tax liabilities (net)		-	-
3 Current liabilities			
(a) Short Term Borrowings	4	994,031	798,228
(b) Trade payables	5	91,611	50,482
(c) Other current liabilities	6	-	1,295,000
(d) Short-term provisions	7	15,890	5,000
TOTAL		1,224,968	309,363
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	-	-
(b) Non-current Others	9	-	-
2 Current assets			
(a) Inventories	10	-	-
(b) Trade receivables	11	96,000	-
(c) Cash and cash equivalents	12	93,968	284,363
(d) Short-term loans and advances	13	1,035,000	25,000
TOTAL		1,224,968	309,363

See accompanying notes forming part of the financial statements

In terms of our report attached.

For TND & ASSOCIATES

Chartered Accountants



(CA Tarak Nath Dey)

M No: 064336

Place: Kolkata

Date: 29/09/2017

FOR AND ON BEHALF OF BOARD OF DIRECTORS

DEE AAR HOME SOLUTIONS PVT. LTD. DEE AAR HOME SOLUTIONS PVT. LTD.

(MANAGING DIRECTOR)

(DIRECTOR)

Director

Director

DEE AAR HOME SOLUTIONS PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2017

Particulars	Note No.	For the year ended 31st March, 2017 Rs.	For the year ended 31st March, 2016 Rs.
A CONTINUING OPERATIONS			
1 Revenue from operation	15	1,700,000	-
Less: Excise Duty		-	-
Revenue from operations (net)		1,700,000	-
2 Other Income	16	800	-
3 Total Revenue (1+2)		1,700,800	-
4 Expenses			
(a) Cost of materials	17	1,408,928	1,490,800
(b) Direct Expenses	18	154,210	313,107
(c) Employee benefit	19	-	-
(d) Finance costs	20	-	-
(e) Depreciation and amortisation expenses		-	-
(f) Other expenses	21	104,236	128,514
Total Expenses		1,667,374	1,932,421
5 Profit / (Loss) before tax (3 - 4)		33,426	(1,932,421)
6 Tax Expense:			
(a) Current tax expense		9,990	-
(b) Deferred tax		-	-
7 Profit / (Loss) from continuing operations (5-6)		23,436	(1,932,421)
Earning per equity share:			
(1) Basic		23	(1,932)
(2) Diluted		23	(1,932)

In terms of our report attached.

FOR AND ASSOCIATES

Chartered Accountants



(CA: **Lalit Nath Dey**)

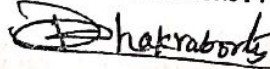
M No. 064336

Place: Kolkata

Date: 29/09/2017

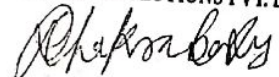
For and on behalf of the Board of Directors

DEE AAR HOME SOLUTIONS PVT. LTD.



Managing Director **Director**

DEE AAR HOME SOLUTIONS PVT. LTD.



Director **Director**

DEE AAR HOME SOLUTIONS PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET
Note 1 SHARE CAPITAL

Particulars	As at 31 March, 2017		As at 31 March, 2016	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised Equity shares of Rs.10/- each with voting rights	-	-	-	-
(b) Issued, Subscribed and Paid up Equity shares of Rs.10 each with voting rights	5,000.00 1,000.00	500,000.00 100,000.00	5,000.00 1,000.00	500,000.00 100,000.00
Total	1,000.00	100,000.00	1,000.00	100,000.00

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Dalim Kumar Chakraborty	500	50.00	100	50,000.00
Rama Chakraborty Das	500	50.00	100	50,000.00

TOTAL

In terms of our report attached.	1000	100.00	100,000.00
----------------------------------	------	--------	------------

For T N D & ASSOCIATES
Chartered Accountants

For and on behalf of the Board of Directors

DEE AAR HOME SOLUTIONS PVT. LTD.

DEE AAR HOME SOLUTIONS PVT. LTD.

Chakraborty
Managing Director

Chakraborty
Director

Partner
M No. 064336
Place: Kolkata
Date: 29/09/2017

Managing Director

Director

DEE AAR HOME SOLUTIONS PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 2 RESERVES AND SURPLUS

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Rs.	Rs.
(A) Securities premium account		
Opening balance	-	-
Closing balance	-	-
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	(1,939,347)	(6,926)
Add: Profit / (Loss) for the year	23,436	(1,932,421)
Less:- Adjustment for WIP	1,317,800	-
Less:- Adjustment for Advances	621,547	
Closing balance	23,436	(1,939,347)
Total	23,436	(1,939,347)

Note 4 SHORT TERM BORROWINGS

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Rs.	Rs.
<u>UNSECURED LOANS</u>		
Loan from Director & Relatives	994,031	798,228
TOTAL	994,031.00	798,228.00



Note 5 TRADE PAYABLES

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Rs.	Rs.
Trade payables: Creditors for Raw Material	91,611	50,482
Total	91,611	50,482

Note 6 OTHER CURRENT LIABILITIES

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Rs.	Rs.
Advances From Customers	-	1,295,000
Total	-	1,295,000

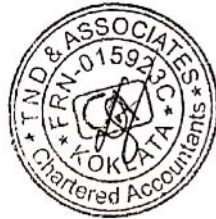
Note 7 SHORT TERM PROVISIONS

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Rs.	Rs.
Audit Fees Payable	5,900	5,000
Provision for Taxation	9,990	-
Total	15,890	5,000

In terms of our report attached.

For T N D & ASSOCIATES
Chartered Accountants

Partner
Place: Kolkata
Date: 29/09/2017



DEE AAR HOME SOLUTIONS PVT. LTD. Board of Directors
DEE AAR HOME SOLUTIONS

Shakraborty

Managing Director

Shakraborty

Director

DEE AAR HOME SOLUTIONS PRIVATE LIMITED

Note 11 TRADE RECEIVABLES

Particulars	As at 31 March, 2015	As at 31 March, 2014
	Rs.	Rs.
b) Less than six month	96,000.0	
a) More than six month	-	
All unsecured and good unless otherwise specified.		
Total	96,000.0	-

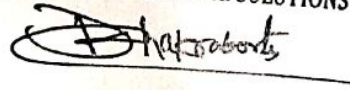
Note 12 CASH AND CASH EQUIVALENTS

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Rs.	Rs.
A) Cash In Hand	421	81,574
B) HDFC C/A	93,548	202,789
Total	93,968	284,363

Note 13 SHORT TERM LOANS AND ADVANCES

Particulars	As at 31 March, 2017	As at 31 March, 2016
	Rs.	Rs.
Advances to Suppliers	25,000	25,000
Security Deposit with JV	1,000,000	
Advance Tax	10,000	
Total	1,035,000	25,000

For and on behalf of the Board of Director
DEE AAR HOME SOLUTIONS PVT. LTD.



Managing Director

Note 15 REVENUE FROM OPERATIONS

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	Rs.	Rs.
Gross Receipts from Contract	1,700,000	
Total	1,700,000	-

Note 16 OTHER INCOME

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	Rs.	Rs.
Interest on TDS	800	
Total	800	-

Note 17 COST OF MATERIALS CONSUMED

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	Rs.	Rs.
Material Purchases	91,128	1,490,800
Cost of material consumed	91,128	1,490,800

Note 198 DIRECT EXPENSES

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	Rs.	Rs.
Labour Charges Exp	102,934	252,770
Land registration Charges	-	33,437
Site Expenses	9,496	14,000
Plumber Charges	41,707	2,300
Municipal Tax	73	-
Legal Charges	-	10,600
Total	154,210	313,107

Note 21 OTHER EXPENSES

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	Rs.	Rs.
Bank Charges	460	226
Brokarage	55,000	15,000
Conveyance Expense	620	261
Donation & Subscription	7,600	15,000
General Expenses	1,500	30,194
Tea- Tiffin Expense	226	2,948
Glowsign board exp	-	4,600
Consultancy charges	-	5,000
Office Expenses	-	1,300
Printing & Stationery	3,230	3,373
Professional Tax	2,500	5,000
Filling fees	3,550	400
Shifting Expenses	-	37,770
Travel Expenses	-	905
Unloading Expenses	-	1,537
Puja Expenses	21,350	-
Trade Licence	900	-
Legal Charges	1,400	-
Audit Fees	5,900	5,000
Total	104,236	128,514



Place: Kolkata
Date: 29.09.2017

DEE AAR HOME SOLUTIONS PVT. LTD. of Director DEE AAR HOME SOLUTIONS PVT. LTD.

[Signature]

Managing Director Director

[Signature]

Director