



FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as at 31st March 2018 and the Profit and loss account for the period beginning from 01/04/2017 to ending on 31/03/2018 attached herewith, of Kiran H Mody 13A Justice Dwarkanath Road, , Kolkata, WEST BE NGAL, 700020 AEZPM8232K,

2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 13A, Justice Dwarkanath Road, Kolkata, West Bengal, and 0 branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies; if any:

(b) Subject to above,-

(A) I have obtained all the information and explanations which, to the best of My knowledge and belief, were necessary for the purposes of the audit.

(B) In My opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from My knowledge and belief, were necessary for the examination of the books.

(C) In My opinion and to the best of My information and according to the explanations given to Me the said accounts, read with notes thereon, if any, give a true and fair view:-

- (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2018 ;and  
(ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In My opinion and to the best of My information and according to explanations given to Me the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

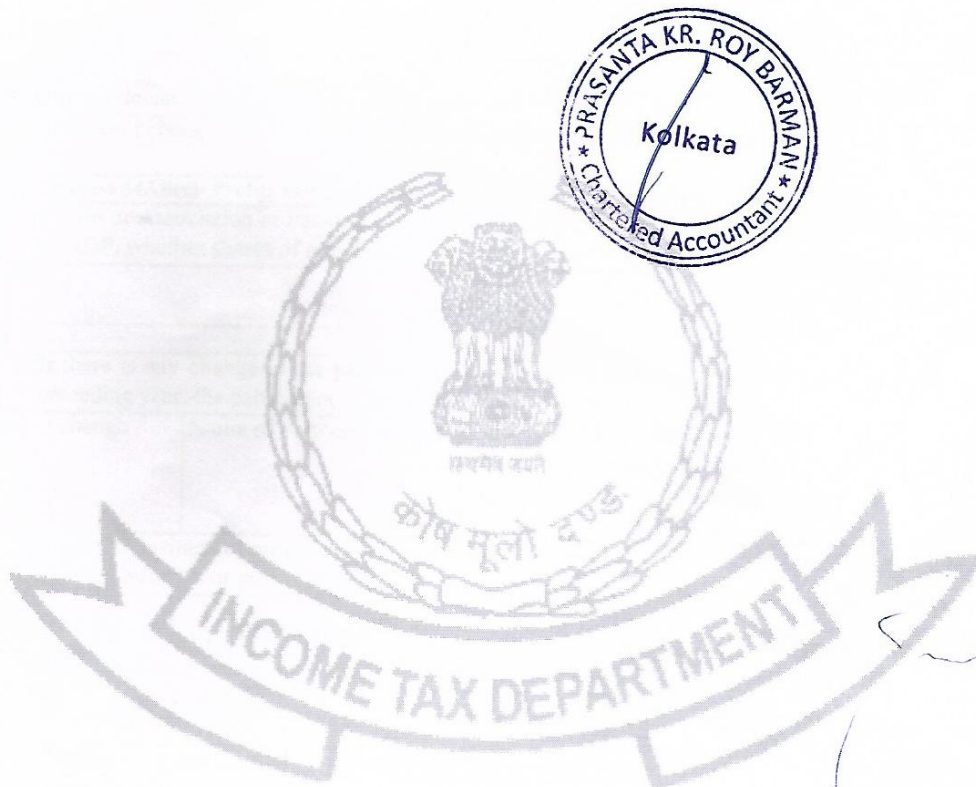
Sl No.	Qualification Type	Observations/Qualifications
1	Others.	The assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the financial position and financial performance (if applicable) in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
2	Others.	The assessee is also responsible for the preparation of the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of Income Tax Rules, 1962 that give true and correct particulars as per the provisions of the Income-tax Act, 1961 read with Rules, Notifications, circulars etc that are to be included in the Statement.
3	Others.	Our responsibility is to express an opinion on these financial statements based on my/our audit. We have conducted this audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4	Others.	An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purposes of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



5	Others.	We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
6	Others.	We are also responsible for verifying the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed here with in Form No. 3CD read with Rule 6G (1) (b) of Income-tax Rules, 1962. We have conducted our verification of the statement in accordance with Guidance Note on Tax Audit under section 44AB of the Income-tax Act, 1961, issued by the Institute of Chartered Accountants of India.

Place Kolkata  
Date 28/09/2018

Name PRASANTA KUMAR ROYBARMAN  
Membership Number 013905  
FRN (Firm Registration Number)  
Address 140A/4 N.S.C. BOSE ROAD, KOLKATA, WEST BENGAL, 700001



**PRATIK DEVELOPERS**

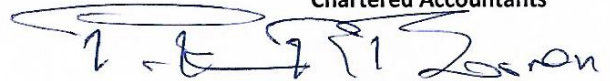
Prop. Kiran H Mody  
13A, Justice Dwarkanath Road  
Kolkata - 700 020

**BALANCE SHEET AS AT 31. 03. 2018**

<u>Liabilities</u>	<u>Amount(Rs)</u>	<u>Assetss</u>	<u>Amount(Rs)</u>
<u>Capital A/C</u>		<u>Fixed Assets :</u>	
Opening Bal.	4,322,463.83	Schedule - 4	121,224.00
Add: Profit	<u>562,120.31</u>	<u>Current Assets :</u>	
	4,884,584.14	<u>Sites :</u>	
Less: Drawings	<u>130,970.00</u>	Schedule - 5	18,761,019.22
	4,753,614.14	Work in Progress	6,347,419.70
Loan Liability	13,069,554.00	Schedule - 3	
Schedule - 1		<u>Loans &amp; Advances :</u>	
Sundry Creditors	8,691,971.00	Diptajit Dey	595,000.00
Schedule - 2		Security Deposit - CESC	2,580.00
		CGST Paid	201,994.52
		SGST Paid	201,994.52
		<u>Cash &amp; Bank Balances :</u>	
		H.D.F.C.Bank	277,102.18
		Cash in Hand	6,805.00
	<u>26,515,139.14</u>		<u>26,515,139.14</u>

As per our report of even date

for Prasanata Kumar Roy Barman  
Chartered Accountants



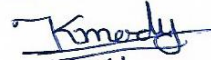
Prasanata Kumar Roy Barman  
(Membership No. 013905)

Place : Kolkata

Dated : 28.09.2018



For PRATIK DEVELOPERS



Proprietor

## PRATIK DEVELOPERS

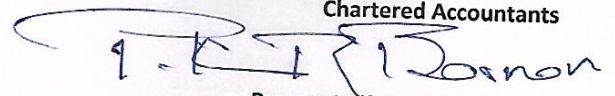
Prop. Kiran H Mody  
13A, Justice Dwarkanath Road  
Kolkata - 700 020

### PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31. 03. 2018

<u>Particulars</u>	<u>Amount(Rs)</u>	<u>Particulars</u>	<u>Amount(Rs)</u>
To Cost of Flat	7,473,880.00	By Income from Operation	9,325,000.00
" Accounting Charges	24,000.00		
" Rent	195,600.00		
" Bank Charges	646.00		
" Service Tax Paid	10,968.00		
" Salary & Bonus	598,000.00		
" Commission Paid	250,000.00		
" Conveyance	13,874.00		
" ConSultancy Fees	6,000.00		
" Electric Charges	2,120.00		
" Printing & Stationery	16,842.00		
" General Charges	31,761.69		
" Motor Car Expenses	55,218.00		
" Staff Welfare	36,954.00		
" Audit Fees	6,000.00		
" Telephone Expenses	18,974.00		
" Trade Licence	650.00		
" Depreciation	21,392.00		
" Net Profit	562,120.31		
	<u>9,325,000.00</u>		<u>9,325,000.00</u>

As per our report of even date

for Prasanata Kumar Roy Barman  
Chartered Accountants



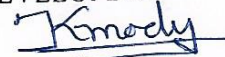
Prasanata Kumar Roy Barman  
(Membership No. 013905)

Place : Kolkata

Dated : 28.09.2018



For PRATIK DEVELOPERS



Proprietor

**PRATIK DEVELOPERS**

Prop. Kiran H Mody  
13A, Justice Dwarkanath Road  
Kolkata - 700 020

**31.03.2018**

**SCHEDULE - 1**

**LOAN LIABILITY:**

Archana Mody	500,000.00
Akash Rajak	2,594,500.00
HDFC Bank	1,284,526.00
Jay Mody	1,000,000.00
Jay Mody (HUF)	569,400.00
Kiran H Mody (HUF)	2,988,128.00
Mithilesh Kumar Jha	300,000.00
Pratik Kiran Mody	3,083,000.00
Puja Mody	125,000.00
Shashi Tharad	500,000.00
Yash Mody	125,000.00

**13,069,554.00**

**SCHEDULE - 2**

**CURRENT LIABILITY**

Advance for Booking	8,296,000.00
Accounting Charges Payable	48,000.00
P.Tax Payable	2,000.00
Audit Fees Payable	6,000.00
Consultancy Fees Payable	6,000.00
Rent Payable	16,300.00
Salary Payable	76,000.00
Mangalam Trading Co.	206,251.00
Levitar Lifts & Escalators	35,420.00

**8,691,971.00**

**SCHEDULE - 3**

**WORK-IN-PROGRESS :**

23 Rani Shankari Lane	815,469.44
19/1 A. B. Lane	5,531,950.26

**6,347,419.70**



For PRATIK DEVELOPERS

*Komedu*

Proprietor

**PRATIK DEVELOPERS**  
Prop. Kiran H Mody  
13A, Justice Dwarkanath Road  
Kolkata - 700 020

**SCHEDULE - 4**

**DEPRECIATION :**

	As on 31.03.2017	Addition during the year	Total assets	Depreciation for the Year	As on 31.03.2018
Motor Car	89,736.00		89,736.00	13,460.00	76,276.00
Air Conditioner	49,346.00		49,346.00	7,402.00	41,944.00
U.P.S.	3,534.00		3,534.00	530.00	3,004.00
<b>Total</b>	<b>142,616.00</b>	<b>-</b>	<b>142,616.00</b>	<b>21,392.00</b>	<b>121,224.00</b>

**SCHEDULE - 5**

**SITES :**

	<b><u>31.03.2018</u></b>
Site at 29B, B B 1st Lane	1,241,047.22
Site at 23 R.S.Lane	364,657.00
Site at 1/2 P.N.Pandit St.	2,239,745.00
Site at Chakraberia	149,999.00
Site at 17/1 A.B.Lane	109,207.00
Site at 42/A Shanti Palli	300,000.00
Site at 19/1 A.B.Lane	1,396,992.00
Site at 33/1A Sarat Bose Road	16,536.00
Site at 10 Justice D.N.Road	1,600,000.00
Site at 11/1B Justice D.N.Road	11,342,836.00
	<b>18,761,019.22</b>



For PRATIK DEVELOPERS

*Komody*  
Proprietor

**KIRAN H MODY**  
11, Justice Dwarkanath Road  
Kolkata - 700 020

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31. 03. 2018**

<u>Particulars</u>	<u>Amount(Rs)</u>	<u>Particulars</u>	<u>Amount(Rs)</u>
To Consultancy Fees	3,500.00	By Income from Pratik Developers	562,120.31
" Bank Charges	678.05	" Bank Interest	1,518.00
		" Misc. Income	4,850.00
To Net Profit		" LPG Subsidy	736.34
Transferred to Capital	565,046.60		
	569,224.65		569,224.65

**BALANCE SHEET AS AT 31. 03. 2018**

<u>Liabilities</u>	<u>Amount(Rs)</u>	<u>Assetss</u>	<u>Amount(Rs)</u>
<u>Capital A/C</u>		<u>Capital With :</u>	
Opening Bal.	3,586,844.18	M/S Pratik Developers	4,753,614.14
Add: Profit	565,046.60	Cell Phone	23,000.00
	4,151,890.78	Sundry Assets	115,125.00
Less: Drawings	130,970.00	N.S.C. & Interest	40,030.00
	4,020,920.78	Shares	60,204.00
<u>Loans &amp; Advances :</u>		<u>Loans &amp; Advances :</u>	
Jay Mody (HUF)	186,000.00	Sigma Tradecom P.Ltd.	34,500.00
Kiran Mody (HUF)	183,000.00	Remuneration Receivable	200,000.00
Jay Mody	465,000.00		
Himatlal Mody (HUF)	251,000.00	<u>Cash &amp; Bank Balances :</u>	
Pankaj Killa	200,000.00	Cash at Bank	50,936.64
		Cash in Hand	28,511.00
	5,305,920.78		5,305,920.78



*Kiran H Mody*  
Kolkata