

LARICA ESTATES LIMITED

7, RED CROSS PLACE, 4TH FLOOR
KOLKATA-700001

Balance Sheet as at 31st March, 2018

Particulars	Note	As at 31st March 2018	As at 31st March 2017
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3	5,00,00,000.00	5,00,00,000.00
(b) Reserve & Surplus	4	1,95,13,738.60	1,88,55,711.00
(2) Non Current Liabilities			
(a) Long Term Borrowings	5	22,41,50,507.04	28,26,16,635.00
(3) Current Liabilities			
(a) Short Term Borrowings	6	9,10,29,184.00	9,24,35,115.00
(b) Trade payable	7	6,47,72,751.00	4,84,43,890.00
(c) Other Current Liabilities	8	46,34,27,620.50	44,36,07,160.00
(d) Short Term Provision	9	10,90,980.20	10,19,758.00
Total		91,39,84,781.34	93,69,78,269.00
II. Assets			
(1) Non Current assets			
(a) Fixed Assets	10	62,61,231.11	87,35,682.00
(c) Deferred Tax Assets	11	5,97,431.25	4,86,870.00
(2) Current assets			
(a) Current investments	12	1,00,00,000.00	1,00,00,000.00
(b) Inventories	13	2,10,074.00	2,10,074.00
(c) Work In progress	14	50,39,64,801.16	48,87,23,849.00
(d) Cash & Cash Equivalents	15	16,31,797.94	2,03,46,818.00
(e) Short Term Loans and advances	16	38,43,71,099.88	38,47,92,014.00
(f) Other Current Assets	17	69,48,346.00	2,36,82,962.00
Total		91,39,84,781.34	93,69,78,269.00
Significant accounting policies Notes on Financial Statements	1-23		

IN TERMS OF OUR REPORT ATTACHED

For S. Budhia & Co.
Chartered Accountants
(Firm Registration No: 200202)

Sudhir Kumar Budhia
Proprietor
Membership No: 061222



FOR & ON BEHALF OF BOARD
OF DIRECTORS

LARICA ESTATES LIMITED

(Signature)

Satish Chandra Laha
Director
LARICA ESTATES LIMITED

(Signature)

LARICA ESTATES LIMITED

Cash Flow Statement for the year ended 31 March, 2018

(Amount in Rs.)

Particulars	2017-18	2016-17
Net Profit Before Tax and Extraordinary items	14,93,168.55	12,37,780.00
<u>Adjustments for non-cash and non-operating items:</u>		
Depreciation / Preliminary Expenses w/off	19,28,351.74	19,50,048.00
Interest Paid	13,88,714.00	13,52,221.00
Interest Received on Fixed Deposit	(5,93,111.40)	(6,00,881.00)
Profit from Mutual fund and Dividend	(2,49,966.85)	(3,14,968.00)
Impairment of Fixed Asset	-	-
Loss/(Profit) on sale of car	-	-
	39,67,156.04	36,24,200.00
Operating Profit/(Loss) Before Working Capital Changes:		
<u>Adjustments for working capital changes:</u>		
(Increase)/Decrease in Inventories	(1,52,40,952.16)	(3,91,73,480.00)
Increase/(Decrease) in Non-Current Assets	-	-
Increase/(Decrease) in Current Liabilities	1,98,20,460.50	7,42,47,636.00
Increase/(Decrease) in Long Term Provisions	-	-
Increase/(Decrease) in Short Term Provisions	71,222.20	50,334.00
Increase/(Decrease) in Trade payables	1,63,28,881.00	1,64,20,745.00
Deferred Tax	(1,10,561.25)	(1,82,145.00)
(Increase)/Decrease in Trade Receivables	-	-
(Increase)/Decrease in Long Term Loans And Advances	-	-
(Increase)/Decrease in Short Term Loans and Advances	4,20,914.12	(8,31,24,204.00)
(Increase)/Decrease in Other Current Assets	1,67,34,616.00	(55,61,724.00)
	3,80,24,560.41	(3,73,22,838.00)
Cash Flow from Operating activities before tax and extra ordinary items	4,19,91,716.45	(3,36,98,638.00)
Extra ordinary items	-	-
Cash Flow from Operating activities before tax	4,19,91,716.45	(3,36,98,638.00)
Income Tax paid	9,45,702.20	7,00,215.00
Cash Flow from Operating Activities: (A)	4,29,37,418.65	(3,43,98,853.00)
Cash Flow from Investing Activities:		
Purchase of fixed assets	(11,29,929.00)	7,07,933.00
Purchase of Investment	-	(1,00,00,000.00)
Sale of fixed assets	-	-
Purchase of Mutual fund	-	(4,99,98,562.00)
Sale of mutual fund	2,49,966.85	5,03,13,510.00
Interest Received	5,93,111.40	6,00,901.00
Net Cash Flow from Investing activities (B)	(2,86,850.75)	(83,76,218.00)



I. Cash Flow from Financing Activities:			
Capital Increased/(Reduced)			
Interest Paid		(14,93,530.00)	(13,52,221.00)
Increase/(Decrease) in Cash Credit			
Increase/(Decrease) in Short Term Borrowings		(14,05,931.00)	-
Increase/(Decrease) in Long Term Borrowings		(5,84,66,127.96)	4,25,83,072.00
Net Cash Flow from Financing Activities	(C)	(6,13,65,588.96)	4,12,30,851.00
Net Cash Flow during the year	(A+B+C)	(1,87,15,021.06)	(15,44,220.00)
Opening Cash and Cash equivalents		2,03,46,819.00	2,18,91,039.00
Closing Cash and Cash Equivalents		16,31,797.94	2,03,46,819.00

The above cash flow statement has been prepared under the Indirect Method as set out in AS-3 on Cash Flow Statement.

Cash and Cash Equivalents Comprise:

	<u>2017-18</u>	<u>2016-17</u>
Balance with Scheduled Banks In Current Account	(10,57,249.51)	1,97,34,142.00
Cash in hand (As certified by the management)	26,89,047.45	6,12,677.00
In Fixed Deposits as Margin Money against borrowings	-	-
	16,31,797.94	2,03,46,819.00

IN TERMS OF OUR REPORT ATTACHED

For S.Budhia & Co.
Chartered Accountants
(Firm Registration No: 3292935)

Sudhir Kumar Budhia
Proprietor
Membership No: 061222

Place: - Kolkata
Date: - 30th September 2018



For & on Behalf of the Board

LARICA ESTATES LIMITED

Satish Chandra Lakhotia
Director

LARICA ESTATES LIMITED

Manish Lakhotia
Director

LARICA ESTATES LIMITED

7, RED CROSS PLACE, 4TH FLOOR
KOLKATA-700001

Statement of Profit and Loss for the year ended 31st March, 2018

Particulars	Note No	For the Year Ended 31st March 2018	For the year Ended 31st March 2017
Revenue from operations (Gross)	18	35,68,14,841.00	32,02,26,557.00
Other Income	19	8,49,304.25	9,15,849.00
Total Revenue		35,76,64,145.25	32,11,42,406.00
Expenses:			
Cost of Flats	20	33,82,63,599.46	30,32,30,169.00
Employee Benefits Expenses	21	50,78,084.00	52,69,842.00
Finance cost	22	13,88,714.00	13,52,221.00
Depreciation		19,28,351.74	19,50,048.00
Other expenses	23	95,12,227.50	81,02,346.00
Total Expenses		35,61,70,976.70	31,99,04,626.00
Profit before tax		14,93,168.55	12,37,780.00
Tax expense			7,881.00
1. Tax for Earlier Year's		-	8,74,480.00
2. Current Tax		9,45,702.20	(1,82,145.00)
3. Deferred Tax		(1,10,561.25)	
4. Mat Credit Entitlement		-	
Total Tax Expense		8,35,140.95	7,00,216.00
Profit after tax		6,58,027.60	5,37,564.00
Earning per equity share:		1.32	1.08
Basic & Diluted (Nominal Value per share = Rs 100/-)			
Significant accounting policies Notes on Financial Statements	18-23		

IN TERMS OF OUR REPORT ATTACHED

For S.Budhia & Co.
Chartered Accountants
(Firm Registration No: 3328/195E)

Sudhir Kumar Budhia
Proprietor
Membership No: 061222

PLACE: KOLKATA
DATE: 30th September, 2018

**FOR & ON BEHALF OF BOARD
OF DIRECTORS
LARICA ESTATES LIMITED**


Satish Chandra Lakhota
Director
LARICA ESTATES LIMITED


Manish Lakhota
Director



LARICA ESTATES LIMITED
Notes forming part of the financial statements

Note	Particulars
1	<p><u>Corporate information</u> Larica Estates Limited is a public company domiciled in India and incorporated under provisions of the Companies Act. The business of the company is mainly development of Real Estate.</p>
2.0	<p><u>Significant accounting policies.</u></p>
a	<p><u>Basis of accounting</u> The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standard notified u/s 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rule 2014 and other accounting principles generally accepted in India. The accounting policies adopted in the preparation of the financial statements are consistent with those of the previous period.</p> <p>Based on the nature of business and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained operating cycle as twelve months for the purpose of current/ non-current classification of assets and liabilities.</p>
b	<p><u>Use of estimates</u> The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses for the years presented. Actual results could differ from those estimates.</p>
c	<p><u>Revenue recognition</u> As the Company project is in progress, 40% of the salary and Bonus, Directors Remuneration, Rent, Electricity Charges has been taken in to profit & loss account and the balance has been added to construction work in progress and has been treated already to service activities including building cancellation, consistently as in earlier year.</p> <p>Revenue/Incomes and Costs/ Expenditures are generally accounted for on accrual basis as they are earned or incurred.</p>
d	<p><u>Fixed Assets</u> Fixed Assets are stated at cost less accumulated depreciation. Cost includes original cost of acquisition, including incidental expenses related to such acquisition and installation.</p>
e	<p><u>Depreciation</u> Depreciation on Plant & Machinery had been added to cost of project in progress on the basis of construction expenses incurred during the year. Remaining depreciation on assets other than Plant and Machinery has been charged to Profit and Loss Account.</p> <p><u>Useful lives/Depreciation rates</u> The management estimates the useful lives for the fixed assets as follows.:</p> <p>(a) Office Building - 30 years (b) Plant & Machinery - 15 years (c) Air Conditioner - 15 years (d) Furniture & Fixtures - 10 years (e) Motor Cars - 6 years (f) Xerox Machine - 5 years (g) Computer - 3 years (h) Office Equipment - 5 years</p>



LARICA ESTATES LIMITED
Notes forming part of the financial statements

Note	Particulars
	(j) Refrigerators - 5 years (k) Van & Vehicle - 8 years (l) Testing Instruments - 15 years
f	<u>Work-in-progress</u> i. Work-in-progress is stated at estimated cost as certified by management. ii. Inventories: Share Stock valued at cost. iii. Construction material stock is valued at cost.
g	<u>Interest on Loan</u> Interest on secured loan taken for various project had been added to the cost of respective work progress and others had been charged to profit and loss account.
h	<u>Investment</u> Long-term investments are stated at cost unless there is permanent diminution in the value thereof which case adequate provision is made for the diminution in the value of investment.
i	<u>Retirement Benefits</u> (i) Bonus which is accounted on cash basis. (ii) No Provision has been made during the year for gratuity even the same is applicable for the year. (iii) Company does not have any policy of leave encashment, as per terms of appointments.
j	<u>Financial and Management Information system</u> The company practices an integrated accounting system. The books of accounts and other records been designed to facilitate compliance of the relevant provisions of the Companies Act on one hand meet the internal requirements of information and system for planning review and internal control on other
k	<u>Taxation</u> (i) <u>Current Tax</u> - Provision of Income Tax is made on the basis of Taxable Profits computed for current accounting period in accordance with the Income tax Act, 1961 (ii) <u>Deferred Tax</u> - Deferred tax has been recognised on timing differences in between accounting taxable profits (iii) <u>Minimum Alternate Tax</u> - Minimum Alternate tax u/s 115JB is not applicable as tax u/s 115JB is less than tax under normal provisions.
l	Company has not properly accounted service tax liability, where part payment is realised or maintenance & other charges are received. As per the information received, the same is accounted for after realisation of full amount. Quantification of the same is not possible in view of the volumes of the transaction.



LARICA ESTATES LIMITED

7, RED CROSS PLACE, 4TH FLOOR
KOLKATA-700001

Notes on Financial Statements for the year ended 31st March, 2018

Note No	Particulars	As at 31st March 2018		As at 31st March 2017	
		Number of Shares	Rs	Number of Shares	Rs
3	Share Capital:-				
	Authorized Share Capital:-				
	Equity Share Capital (500000 shares @ Rs.100 each)	5,00,000.00	5,00,00,000.00	5,00,000.00	5,00,00,000.00
	Total Authorized Capital	5,00,000.00	5,00,00,000.00	5,00,000.00	5,00,00,000.00
	Issues, Subscribed & Paid-up Capital:-				
	Equity Share Capital (500000 shares @ Rs. 100 each)	5,00,000.00	5,00,00,000.00	5,00,000.00	5,00,00,000.00
Total	5,00,000.00	5,00,00,000.00	5,00,000.00	5,00,00,000.00	

3.1	Reconciliation of the numbers of shares and amount outstanding at the beginning and at the end of the reporting period:				
	Particulars	Opening Balance	Fresh issue	Buy-Back	Closing Balance
	Equity shares with voting power				
	Year ended 31st March,2018				
	Numbers of shares	5,00,000.00	-	-	5,00,000.00
	Amount (Rs)	5,00,00,000.00	-	-	5,00,00,000.00
	Year ended 31st March,2017				
	Numbers of shares	5,00,000.00	-	-	5,00,000.00
	Amount (Rs)	5,00,00,000.00	-	-	5,00,00,000.00

3.2	Details of Share Holders holding more than 5% of shares:-	As at 31st March 2018		As at 31st March 2017	
		Numbers of shares held	% holding in that class of shares	Numbers of shares held	% holding in that class of shares
	Equity shares with voting power				
	Mr Satish Lakhotia	2,99,000.00	59.80	2,99,000.00	59.80
	Mr Manish Lakhotia	1,00,250.00	20.05	1,00,250.00	20.05
	Mr Angad Lakhotia	1,00,250.00	20.05	1,00,250.00	20.05
	Total	4,99,500.00	99.90	4,99,500.00	99.90



LARICA ESTATES LIMITED

7, RED CROSS PLACE, 4TH FLOOR

KOLKATA-700001

Notes on Financial Statements for the year ended 31st March, 2018

4	Reserves & Surplus	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
	a) General Reserve		
	Opening Balance	30,03,566.00	30,03,566.00
	Add: Transferred from profit & Loss Account	-	-
		30,03,566.00	30,03,566.00
	b) Profit & loss Account		
	Balance at the beginning of the year	1,58,52,145.00	1,53,14,581.00
	Profit/(Loss) for the year	6,58,027.60	5,37,564.00
		1,65,10,172.60	1,58,52,145.00
	Balance at the end of the year	1,95,13,738.60	1,88,55,711.00
5	Long Term Borrowings :-	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
	Secured Loan		
	i) From Bank		
	Car loan from HDFC loan	51,985.00	2,34,894.00
	Car loan from Axis Bank	4,53,295.00	-
		5,05,280.00	2,34,894.00
	ii) Loan From other financial institution		
	a) LIC Housing Finance Ltd(Dharapur)	16,59,99,161.00	18,00,00,000.00
	b) Religare Finvest Limited	-	2,22,17,558.00
	c) India Bulls Commercial Ltd	5,29,41,402.04	3,38,33,700.00
	d) LIC Housing Finance Ltd(Daulatpur)	47,04,664.00	4,63,30,483.00
	(Disclosure:- As Certified by the management.)		
	Total	22,41,50,507.04	28,26,16,635.00

Notes:

Details of security for the secured non current borrow

A) Car loan

From HDFC bank

Nature Of security - Hypothecation of Car
Car purchased on EMI

From AXIS bank

Nature Of security - Hypothecatio of Car
Car purchased on EMI

B) Loan from other party

i) LIC Housing Finance Ltd

Nature of security

1. Equitable mortgage of the builders share in project land measuring 22 Bigha 2 Katha 11 Lechhas

2. Escrow of receivables from the project " Larica Green Valley", Village -Mikirpara Chakardoi, Azara Dharapur

3. Personal Guarantee of: i) Mr satish Lakhota, ii) Mr Manish Lakhota, iii) Mr Angad Lakhota



ii) Religare Finvest Limited

Nature of security

1. Equitable mortgage & Escrow of the Commercial project, LARICA Township, 1st 2nd and 3rd floor, Dag no.
2. Escrow of receivables from the project, LARICA tolly, Dalipara Road, (Beside Naba Sanga Club), Kolkata-700 104
3. Personal Guarantee of: i) Mr Satish Lakhota, ii) Mr Manish Lakhota, iii) Kamal Lakhota
4. The loan of Religare Finvest Ltd has been paid off in the year 17-18

iii) LIC Housing Finance Ltd

1. The lenders and the borrower have agreed that the payment to be collected by the borrower from the purchasers of
2. Registered mortgage of the project land admeasuring area of 1 acre 94 decimal situated at Mouza Daultpur,
3. Personal Guarantee of: i) Mr satish Lakhota, ii) Mr Manish Lakhota, iii) Mr Angad Lakhota

iii) India Bulls Private Ltd

1. The lender and borrower have agreed that the payments to be collected by the borrower from the purchasers of various
2. 46 Flats of Total Area 24,288 sqft in tower B12 to B24 of phase 3 along with 69 flats of Total Area 59,485 sqft in

6	Short Term Borrowings	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
	Unsecured Loan	6,80,13,484.00	7,99,35,115.00
	From Related Parties	2,30,15,700.00	1,25,00,000.00
	From Body Corporates		
		9,10,29,184.00	9,24,35,115.00
7	Trade Payable	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
	Sundry Creditors	6,47,72,751.00	4,84,43,890.00
	Total	6,47,72,751.00	4,84,43,890.00



LARICA ESTATES LIMITED
7, RED CROSS PLACE, 4TH FLOOR
KOLKATA-700001

Notes on Financial Statements for the year ended 31st March, 2018

8	Other Current Liabilities	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
a	Advance From Customers	45,70,31,407.00	43,95,29,404.00
b	Security deposit received	1,00,000.00	1,00,000.00
c	Electric Charges Payable	-	1,911.00
d	Audit Fees Payable (Note below)	10,61,550.00	6,60,350.00
e	Sundry Creditors for expenses (note below)	31,38,979.00	6,38,862.00
e	<u>Amount Payable to Government</u>		
	i) Interest On TDS	2,74,323.00	-
	ii) Service tax	29,782.39	17,69,137.00
	iii) ESI Payable	7,356.00	8,515.00
	iv) Profession Tax Payable(for employees)	8,930.00	3,810.00
	v) Provident fund Payable	18,735.00	8,417.00
	vi) Vat (assam)	-	2,60,842.00
	vi) TDS payable	17,56,558.11	6,25,912.00
	Total	46,34,27,620.50	44,36,07,160.00

9	Short Term Provision	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
	Provision for Dividend	1,25,000.00	1,25,000.00
	Provision for Dividend Tax	20,278.00	20,278.00
	Provision for Income tax	9,45,702.20	8,74,480.00
	Total	10,90,980.20	10,19,758.00

Note	Provision for Auditor's Fees	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
	Opening balance of audit fees payable	6,60,350.00	2,59,150.00
	Add: statutory audit fees	3,18,600.00	3,18,600.00
	Add: Tax audit Fees	82,600.00	82,600.00
	Total	10,61,550.00	6,60,350.00

Note	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
Salary Outdanding for staffs (H.O)	7,31,899.00	2,70,271.00
Salary Outdanding for Directors (H.O)	24,07,080.00	71,500.00
Salary Outdanding for staffs (GW)	-	2,97,091.00
Total	31,38,979.00	6,38,862.00



LARICA ESTATES LIMITED
DEPRECIATION AS PER PART "C" OF SH-II OF THE COMPANIES ACT 2013

Tangible Assets Name of Assets	Balance As at 31-3-2017	Date of Installations/In use	Amount of Addition	Useful Life	Gross Block			Carrying Amount	Dep Rate % WDV	Balance As at 31-3- 2018	Accumulated Depn. As on 31-03/2017	Dep for the current year	Balance as at 31st March, 2018	Net Block	
					Life Taken	Residual value (Max.5%)	Life Taken							WDV as on 31/03/2018	WDV as on 31/03/2017
(1) Building	5,29,616	-	-	30	26	26,481	5,03,135	0.1088	5,29,616	3,07,373	24,180	3,31,553	1,98,063	2,22,243	
(2) Furniture &	11,45,143	01.04.2017	35,000	10	6	57,257.15	10,87,886	0.3930	11,45,143	9,82,721	63,832	10,46,553	98,590	1,62,422	
		1.05.2017	25,000	10	10	1,750		0.2375	35,000		8,313	26,688	8,313	-	
		22.07.2017	60,000	10	10	1,250		0.1792	25,000		4,480	20,520	4,480	-	
Total	11,46,143		60,000						12,05,143	9,82,721	76,624	10,93,760	1,11,383	1,62,422	
(3) Office appliances	6,80,145	14.09.2017	5,000	5	1	34,007	6,46,138	0.9500	6,80,145	4,70,625	1,99,044	6,09,669	21,119	2,09,520	
		1.11.2017	2,143	5	5	250		0.2450	5,000		1,225	398	1,745	-	
		26.02.2017	3,500	5	5	175		0.1857	2,143		147	147	3,353	-	
Total	6,80,145		10,643					0.0419	3,500	4,70,625	2,00,814	6,71,439	29,992	2,09,520	
(4) Xerox Machine	1,25,000	01.04.2017		5	4	6,250	1,18,750	0.5271	1,25,000	1,17,554	3,925	1,21,479	3,521	7,446	
Total	1,25,000								1,25,000	1,17,554	3,925	1,21,479	3,521	7,446	
(5) Computers	1,49,268	01.04.2017		3	nil			0.7764	1,49,268	35,002	87,047	1,23,839	26,329	1,13,276	
		01.04.2017		3	2	493		0.8316	8,865		6,231	8,231	3,634	-	
		02.08.2017		3	3	200		0.4181	4,000		1,672	1,672	2,328	-	
		18.09.2017		3	3	2,075		0.3369	41,500		13,969	13,969	27,531	-	
Total	1,49,268		66,305						2,04,633	35,992	1,08,820	1,45,812	68,821	1,13,276	
(6) Motor car	69,62,837	30.06.2017	5,90,000	6	2	3,48,127	66,14,410	0.7764	69,62,837	57,33,966	9,53,863	66,87,829	2,74,708	12,28,571	
TOTAL	69,62,837		6,90,000					0.2351	5,90,000		1,38,709	1,38,709	4,51,291	-	
(7) Vehicles	6,53,000			6	2	42,650	8,10,350	0.7764	8,53,000	6,25,646	1,76,518	8,02,164	50,836	2,27,354	
Total	6,53,000								8,53,000	6,25,646	1,76,518	8,02,164	50,836	2,27,354	
(8) Van	12,500			6	2	625	11,875	0.7764	12,500	11,079	1,103.28	12,162	318	1,420	
				6	5	40,304	25,114.31	0.4507	82,500	29,225	24,011.04	53,236	29,264	53,275	
				6	5	82,500	82,500		82,500	40,304	25,114.31	65,418	29,264	54,695	

Note No:11

Consequent to the issuance of Accounting Standards -22 "Accounting For Taxes on Income " by the Institute of Chartered Accountants of India, which is mandatory in nature, the company recognised Deffered Tax which results from timing difference between the book profits and taxable profits as per Income tax Act,1961. Deffered tax assets are recognised on carry forward of the tax losses only if there is virtual certainty with convincing that such deffered tax can be realised against future profits.

LARICA ESTATES LIMITED			
7, RED CROSS PLACE ,4TH FLOOR			
KOLKATA-700001			
SL No.	Particulars	Amount	Amount
1	Opening Deffered Tax assets		4,86,870.00
a	Depreciation as per Companies Act,2013	19,28,351.74	
b	Depreciation as per Income tax Act,1961	14,98,987.68	
	Difference (b-a)	4,29,364.06	
	Deffered Tax assets	1,10,561.25	
	Closing Deffered tax assets as on 31.03.18		<u>5,97,431.25</u>



LARICA ESTATES LIMITED

7, RED CROSS PLACE, 4TH FLOOR
KOLKATA-700001

Notes on Financial Statements for the year ended 31st March, 2018

Note No	Particulars	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
12	Current Investment	RS	RS
	Investment in Mutual Fund	1,00,00,000.00	1,00,00,000.00
	Total	1,00,00,000.00	1,00,00,000.00
13	Inventories	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
	Emami Infrastructure Limited	16,200.00	16,200.00
	Electro Steel Stainless Ltd (ESL)	1,93,874.00	1,93,874.00
	Total	2,10,074.00	2,10,074.00
14	Work In Progress	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
	Work In progress	50,39,64,801.16	48,87,23,848.55
	Total	50,39,64,801.16	48,87,23,848.55
15	Cash & Cash Equivalent	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
	Cash In hand	26,85,477.45	6,12,677.00
	In Scheduled bank	(10,53,679.51)	1,97,34,141.00
	Total	16,31,797.94	2,03,46,818.00
16	Short Term Loan & Advances	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
	Loans and Advances to Related Party	16,60,53,523.00	19,75,82,162.00
	Loans and Advances to others	38,10,000.00	20,42,670.00
	Advance to suppliers	10,56,85,272.35	7,64,12,962.00
	Advance against Capital Goods	10,81,31,000.00	10,81,31,000.00
	TDS Receivable	6,91,304.53	6,23,220.00
	Total	38,43,71,099.88	38,47,92,014.00
17	Other Current Assets	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
	Fixed Deposits	1,39,875.00	2,01,65,000.00
	Accrued Interest on FD	136.00	99,057.00
	Security Deposits	29,30,509.00	29,46,467.00
	Accrued Income(Mutual fund)	-	1,438.00
	Other Advances(Investment)	4,71,000.00	4,71,000.00
	Balances Due with Government Authority		
	VAT ASSAM	2,13,551.00	
	GST ITC	31,93,275.00	



LARICA ESTATES LIMITED

7, RED CROSS PLACE, 4TH FLOOR
KOLKATA-700001

Notes on Financial Statements for the year ended 31st March, 2018

Note No	Particulars	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
		RS	RS
18	Revenue from operations		
	Sale of Flats	34,24,54,600.00	30,34,54,937.00
	Other Operating Income (note given below)	1,43,60,241.00	1,67,71,620.00
	Total	35,68,14,841.00	32,02,26,557.00
19	Other Income	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
	Interest on FD_Axis Bank	14,941.00	15,595.00
	Interest on FD_ICICI Bank	5,24,824.00	5,72,527.00
	Interest on security deposit	53,346.40	12,759.00
	Discount Received	6,226.00	-
	Profit on sale of Mutual fund	2,49,966.85	3,14,948.00
	Dividend	-	20.00
	Total	8,49,304.25	9,15,849.00
21	Employee Benefits Expenses	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
	Salaries and Wages	34,94,084.00	40,21,842.00
	Director's Remuneration	15,84,000.00	12,48,000.00
	Total	50,78,084.00	52,69,842.00
22	Finance Cost	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
	Interest on Car Loan (HDFC bank)	21,699.00	-
	Interest on Car Loan (Axis bank)	30,920.00	-
	Interest On unsecured Loan	11,33,766.00	12,16,302.00
	Loan processing fess	20,000.00	19,500.00
	Bank Charges	1,82,329.00	1,16,419.00
	Total	13,88,714.00	13,52,221.00



LARICA ESTATES LIMITED

Notes forming part of the financial statements

Note -20

WORK IN PROGRESS

Particulars	As at March 31st 2018	As at March 31st 2017
	Rs	Rs
A. BARASAT		
Opening Balance	2,37,86,359	2,50,07,264
Add: Expenses incurred during the year	6,97,50,899	10,89,71,053
	9,35,37,258	13,39,78,317
Less: Cost of Flats Completed, transferred to P&L A/c on estimated cost (As certificated by the management)	4,67,68,630	11,01,91,958
A	4,67,68,628	2,37,86,359
B. Guwahati Project (Bongara)		
Opening Balance	1,12,76,432	1,82,25,883
Add: Expenses incurred during the year	2,96,42,449	7,82,06,105
	4,09,18,880	9,64,31,988
Less: Cost of Flats Completed, transferred to P&L A/c on estimated cost (As certificated by the management)	4,09,18,880	8,51,55,556
B	-	1,12,76,432
C. Pailan Project (Amgachia)		
Opening Balance	1,39,31,583	85,44,724
Add: Expenses incurred during the year	1,45,65,742	1,92,66,403
	2,84,97,325	2,78,11,127
Less: Cost of Flats Completed, transferred to P&L A/c on estimated cost (As certificated by the management)	1,42,22,001	1,38,79,544
C	1,42,75,324	1,39,31,583
D. Haridevpur Project (TOLLY)		
Opening Balance	76,95,662	1,18,23,325
Add: Expenses incurred during the year	17,43,750	54,74,659
	94,39,412	1,72,97,984
Less: Cost of Flats Completed, transferred to P&L A/c on estimated cost (As certificated by the management)	94,44,905	96,02,322
D	5,493	76,95,662
E. Chandipur Project		
Opening Balance	1,18,43,432	1,18,15,285
Add: Expenses During the Year	-	28,147
	1,18,43,432	1,18,43,432
E	1,18,43,432	1,18,43,432
F. Konnagar Project		
Opening Balance	2,63,33,345	2,60,60,550
Add: Expenses incurred during the year	2,35,720	2,72,795
	2,65,69,065	2,63,33,345
F	2,65,69,065	2,63,33,345



LARICA ESTATES LIMITED

Notes forming part of the financial statements

G. Jainpur Project Opening Balance		14,92,476	14,92,476
	G	14,92,476	14,92,476
H. Jaipur Project Opening Balance		59,31,019	59,31,019
	H	59,31,019	59,31,019
I. Jamsedpur Project Opening Balance		65,00,000	65,00,000
	I	65,00,000	65,00,000
J. Pailan Project (Daulatpur) Opening Balance- Add: Expenses incurred during the year		12,18,96,233	8,76,20,434
		1,86,99,411	3,42,75,799
	J	14,05,95,644	12,18,96,233
K. Dharapur (Green Valley Project - Guwahati) Opening Balance Add: Expenses incurred during the year Less: Cost of Flats Completed, transferred to P&L A/c on estimated cost (As certificated by the management)		23,96,20,008	23,15,34,879
		21,41,98,357	9,24,85,918
		45,38,18,365	32,40,20,797
		22,69,09,183	8,44,00,789
	K.	22,69,09,182	23,96,20,008
L. Airport Project (Shyamplaza-Guwahati) Opening Balance Add: Expenses incurred during the year		1,30,74,792	96,52,022
		46,57,238	34,22,770
	L.	1,77,32,030	1,30,74,792
M. KOLKATA WEST INTERNATIONAL CITY Opening Balance		25,91,845	25,91,845
	M.	25,91,845	25,91,845
N. DURGAPUR PROJECTS Opening Balance		25,00,000	25,00,000
	N.	25,00,000	25,00,000
O. STUDIO APARTMENT Opening Balance Project Approval Fees		2,50,663	2,50,663
	O.	2,50,663	2,50,663
Closing W-I-P (A+B+C+D+E+F+G+H+I+J+K+L+M+N+O)		50,39,64,801	48,87,23,849
TOTAL Cost of Flats Completed, transferred to P&L A/c on estimated cost (As certificated by the management)		33,82,63,599	30,32,30,169



23	Other expenses:-	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
	Access Charges	-	92,421.00
	Audit Fees	4,01,200.00	4,01,200.00
	Books & periodicals	4,360.00	5,798.00
	Donation & Subscriptions	3,59,453.00	3,83,854.00
	Electricity Charges	54,19,631.50	31,70,408.00
	General Expenses	3,04,601.00	5,88,169.00
	Generator Charges	96,000.00	1,41,000.00
	Insurance charges	3,63,660.00	4,58,343.00
	Interest On GST	5,400.00	-
	Interest on P.tax	727.00	-
	Interest on Service Tax	1,36,830.00	1,46,182.00
	Interest on TDS	3,80,959.00	82,343.00
	Late payment of GST	9,000.00	-
	Rates and filling fees	-	49,069.00
	Rent & Lease	-	6,33,447.00
	Motor Car expenses	5,98,333.00	9,34,269.00
	Overdue Charges	-	4,14,761.00
	Penalty Paid on VAT	2,13,551.00	-
	Service tax penalty	12,18,522.00	6,01,082.00
	Total	95,12,227.50	81,02,346.00

Note	Other Operating Income	For the Year Ended 31st March 2018	For the Year Ended 31st March 2017
	Late Payment Charges	1,23,650.00	6,93,002.00
	Misc. Receipt & sale of Kits	6,12,615.00	2,63,818.00
	Electricity Installation charges	3,74,477.00	-
	Cancellation Charges	30,204.00	19,18,609.00
	Commission Received (Bungalow Booking)	-	56,450.00
	Maintenance Charges & Other charges	1,28,06,892.00	1,30,33,741.00
	Transfer Fees	4,12,403.00	8,06,000.00
	Total	1,43,60,241.00	1,67,71,620.00

24	Note on cost of flats sold
	As the part of project is treated as completed & sold, hence actual cost of completed portion cannot be calculated. The same is taken on the estimation as per the information provided by the management



LARICA ESTATES LIMITED
Notes forming part of the financial statements

Note : 28

RELATED PARTY DISCLOSURE AS PER ACCOUNTING STANDARD - 18

Disclosure of Transactions between related parties and companies in the same group

Name of the Parties/Companies	Nature of Relationship	Nature of Transaction	31.03.2018	31.03.2017	
Satish Lakhota	Managing Director	Director Remuneration	12,00,000	12,00,000	
		Unsecured Loan	Opening Balance	4,20,72,000	4,57,17,000
			loan taken	72,40,000	1,45,05,000
			loan repaid	48,80,000	1,81,50,000
		Closing Balance	4,44,32,000	4,20,72,000	
Mrs. Kamal Lakhota	Wife of Director	Unsecured Loan	Opening Balance	-1,75,000	25,000
			loan taken	-	-
			Loan repaid	-	2,00,000
			Closing Balance	-1,75,000	-1,75,000
Manish Lakhota	Director	Director Remuneration	13,80,000	-9,60,000	
		Unsecured Loan	Opening Balance	80,25,000	80,25,000
			loan taken	-	-
			loan repaid	-	-
		Closing Balance	80,25,000	80,25,000	
Vidya Bhalotia	Relative of Director	Loans & Advances	Opening Balance	3,00,95,972	2,60,95,972
			Advance Given	-	40,00,000
			Advance Repaid	-	-
			Closing Balance	3,00,95,972	3,00,95,972
Kolkata Giant Wheel Pvt Ltd	Common Director	Other Advances	-	30,000	
		Loans & Advances	Opening Balance	3,28,02,660	45,64,092
			Advance Given	-	2,82,38,568
			Advance Repaid	2,82,60,000	-
		Closing Balance	45,42,660	3,28,02,660	
Larica Industries Pvt. Ltd.	Common Director	Loans & Advances	Opening Balance	58,895	-
			Advance Given	80,000	58,895
			Advance Repaid	-	-
			Closing Balance	1,38,895	58,895
Lakhota Properties Pvt. Ltd.	Common Director	Loans & Advances	Opening Balance	-	-
			Advance Given	-	-
			Advance Repaid	-	-
			Closing Balance	-	-
Larica Electronics Ltd.	Common Director	Loans & Advances	Opening Balance	-93,34,631	3,83,889
			Advance Given	1,34,33,456	52,81,480
			Advance Repaid	-40,98,825	1,50,00,000
			Closing Balance	-	-93,34,631
Larica Hatchery & Fishery Pvt. Ltd.	Common Director	Loans & Advances	Opening Balance	8,500	-
			Advance Given	-	8,500
			Advance Repaid	-	-
			Closing Balance	8,500	8,500
Larica Sagar Hotels Pvt. Ltd.	Common Director	Loans & Advances	Opening Balance	-	-
			Advance Given	-	-
			Advance Repaid	-	-
			Closing Balance	-	-
Barasat Real estates Projects Pvt Limited	Common Director	Loans & Advances	Opening Balance	-	-
			Advance Given	6,070	-
			Advance Repaid	-	-
			Closing Balance	6,070	-
Larica Infrasture Ltd. (Mangalrashi Staywell Homes Pvt Ltd)	Common Director	Loans & Advances	Opening Balance	2,01,81,891	86,40,659
			Advance Given	36,28,654	1,15,41,232
			Advance Repaid	-	-
			Closing Balance	2,38,10,545	2,01,81,891
Swarn Ganga Realty Ltd.	Common Director	Loans & Advances	Opening Balance	11,13,34,444	10,52,97,340
			Advance Given	28,645	60,37,104

LARICA ESTATES LIMITED
Notes forming part of the financial statements

Note : 28

RELATED PARTY DISCLOSURE AS PER ACCOUNTING STANDARD - 18

Disclosure of Transactions between related parties and companies in the same group

Name of the Parties/Companies	Nature of Relationship	Nature of Transaction	31.03.2018	31.03.2017
Mansi Lakhota	Relative of Director	Unsecured Loan	Opening Balance loan taken loan repaid Closing Balance	- - - -
		Loans & Advances	Opening Balance Advance Given Advance Repaid Closing Balance	- - - -
Angad Lakhota	Director	Director Remuneration		13,80,000
		Unsecured Loan	Opening Balance loan taken loan repaid Closing Balance	9,60,000 24,30,000 - - 24,30,000
		Loans & Advances	Opening Balance Advance Given Advance Repaid Closing Balance	24,30,000 -11,34,500 24,00,000 67,86,708 -55,21,208
Manish Lakhota	Director	Director Remuneration		13,80,000
		Other Advances	Opening Balance Advance Given Advance Repaid Closing Balance	9,60,000 -38,02,500 48,80,000 58,80,000 -38,02,500
Manish Lakhota (HUF)	Karta of HUF is Director	Unsecured Loan	Opening Balance loan taken loan repaid Closing Balance	56,500 - - 56,500
Satish Lakhota (HUF)	Karta of HUF is Director	Unsecured Loan	Opening Balance loan taken loan repaid Closing Balance	55,000 - - 55,000
Murli Chemicals Limited	Common Director	Unsecured Loan	Opening Balance loan taken loan repaid Closing Balance	1,30,89,300 - 64,316 1,30,24,984

As per our annexed report of even date

For S. Budhia & Co.
Chartered Accountants

(Firm Registration No: 329283E)

Sudhir Kumar Budhia
Proprietor
Membership No: 061222

PLACE: KOLKATA



FOR & ON BEHALF OF BOARD
OF DIRECTORS
LARICA ESTATES LIMITED

Satish Chandra Lal
Director

LARICA ESTATES LIMITED

Manish Lakhota
Director

Director

Particulars of Depreciation Allowable as per Income Tax Act, 1961

Annexure - 'A'

S.N o.	Particulars	Description/Block of Assets	Rate	Opening WDV	Additions/Deletions		Closing Balance	Normal Depreciation	Addition al Deprecia tion	Total Depreciation	Closing WDV
					180 days or more	Less than 180 days					
1	Building	Electrical Equipments	10%	2,22,243.00			2,22,243.00	22,224.30	-	22,224.30	2,00,018.70
2	Furniture & Fixture	Furniture & Fittings	10%	1,62,422.00	60,000.00		2,22,422.00	22,242.20	-	22,242.20	2,00,179.80
3	Office appliances	Office equipment	15%	2,09,520.00	5,000.00	5,643.00	2,20,163.00	32,178.00	423.23	32,601.23	1,87,561.78
4	Xerox Machine	Office equipment	15%	7,446.00			7,446.00	1,116.90	-	1,116.90	6,329.10
5	Computers	Computer	40%	1,13,276.00	55,365.00		1,68,641.00	67,456.40	-	67,456.40	1,01,184.60
6	Motor car	motor vehicles	15%	12,28,571.00	5,90,000.00		18,18,571.00	2,72,785.65	-	2,72,785.65	15,45,785.35
7	Vehicles	motor vehicles	15%	2,27,354.00			2,27,354.00	34,103.10	-	34,103.10	1,93,250.90
8	Van	motor vehicles	15%	54,695.00			54,695.00	8,204.25	-	8,204.25	46,490.75
9	Plant & Machinery	Plant & machinery	15%	63,39,021.00	54,151.00		63,93,172.00	9,50,853.15	-	9,50,853.15	53,88,167.85
10	Testing Instruments	Office equipment	15%	23,691.00			23,691.00	3,553.65	-	3,553.65	20,137.35
11	Air Conditioner	Office equipment	15%	1,92,877.00	95,000.00		2,87,877.00	43,181.55	-	43,181.55	2,44,695.45
12	Electrical Fittings	Office equipment	15%	3,836.00	3,570.00		7,406.00	575.40	267.75	843.15	6,562.85
13	Refrigerator	Office equipment	15%	4,881.00			4,881.00	732.15	-	732.15	4,148.85
14	Hitachi Waza Inverte	Office equipment	15%	0.00	2,60,000.00		2,60,000.00	39,000.00	-	39,000.00	2,21,000.00
15	Mobile	Office equipment	15%	0.00	1,200.00		1,200.00	-	90.00	90.00	1,110.00
Total				87,35,682.00	11,19,516.00	10,413.00	98,65,611.00	14,98,206.70	760.98	14,98,987.68	83,66,623.33



FORM ITR-V

INDIAN INCOME TAX RETURN VERIFICATION FORM

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-7 transmitted electronically without digital signature].
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name MANISH LAKHOTIA		PAN ABAPL3373J	
Flat/Door/Block No 74	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-2A
Road/Street/Post Office PARK STREET	Area/Locality PARK STREET		
Town/City/District KOLKATA	State WEST BENGAL	Pin 700017	Status Individual
Designation of AO (Ward / Circle) WARD-32(3), KOLKATA		Original or Revised ORIGINAL	
E-filing Acknowledgement Number 322327800281016		Date(DD-MM-YYYY)	28-10-2016

COMPUTATION OF INCOME AND TAX THEREON

1	Gross Total Income	1	1059921
2	Deductions under Chapter-VI-A	2	22493
3	Total Income	3	1037430
a	Current Year loss, if any	3a	0
4	Net Tax Payable	4	153500
5	Interest Payable	5	5891
6	Total Tax and Interest Payable	6	159391
7	Taxes Paid		
a	Advance Tax	7a	0
b	TDS	7b	110500
c	TCS	7c	0
d	Self Assessment Tax	7d	48891
e	Total Taxes Paid (7a+7b+7c+7d)	7e	159391
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	0
10	Exempt Income		
	Agriculture		64000
	Others		1398
			65398

VERIFICATION

I, MANISH LAKHOTIA son/ daughter of SATISH CHANDRA LAKHO, holding Permanent Account Number ABAPL3373J solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by the vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2016-17. I further declare that I am making this return in my capacity as _____ and I am also competent to make this return and verify it.

Sign here Manish Lakhotia Date 28-10-2016 Place KOLKATA

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only

Receipt No

Filed from IP address 122.163.46.19

Date

Seal and signature of receiving official



ABAPL3373J22522327800281016E9C65ABB158F848000DE4C22DF47CE0534AEB704

Please send the duly signed Form ITR-V to "Income Tax Department - CPC, Post Bag No - 1, Electronic City Post Office, Bengaluru - 560100, Karnataka", by ORDINARY POST OR SPEED POST ONLY, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address guptamanglik@rediffmail.com

FORM ITR-V

INDIAN INCOME TAX RETURN VERIFICATION FORM
 (Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 transmitted electronically without digital signature).
 (Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name MANISH LAKHOTIA		PAN ABAPL3373J	
Flat/Door/Block No 74	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-2
Road/Street/Post Office PARK STREET	Area/Locality PARK STREET		Status Individual
Town/City/District CALCUTTA	State WEST BENGAL	Pin/Zip Code 700017	Aadhaar Number/ Enrollment ID 333848277403
Designation of AO (Ward / Circle) WARD 32(3), KOLKATA		Original or Revised ORIGINAL	
E-filing Acknowledgement Number 990343690310717		Date(DD-MM-YYYY) 31-07-2017	

COMPUTATION OF INCOME AND TAX THEREON

1	Gross Total Income	1	1016169
2	Deductions under Chapter-VI-A	2	155600
3	Total Income	3	860570
a	Current Year loss, if any	3a	0
4	Net Tax Payable	4	106619
5	Interest Payable	5	0
6	Total Tax and Interest Payable	6	106619
7	Taxes Paid		
a	Advance Tax	0	
b	TDS	102000	
c	TCS	0	
d	Self Assessment Tax	4641	
e	Total Taxes Paid (7a+7b+7c+7d)		106641
8	Tax Payable (6e-7e)	8	0
9	Refund (3c-6)	9	20
10	Exempt Income	10	64000
	Agriculture		
	Others		

I, **MANISH LAKHOTIA** son/ daughter of **SATISH LAKHOTIA**, holding Permanent Account Number **ABAPL3373J** solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2017-18. I further declare that I am making this return in my capacity as _____ and I am also competent to make this return and verify it.

Sign here Manish Lakhotia Date **31-07-2017** Place **KOLKATA**

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only
Receipt NoFiled from IP address **122.163.56.240**

Date

Seal and signature of receiving official



ABAPL3373J02990342890310717F0BB28567C2B71F9CB8990ASC0E1EA49547039

Please send the duly signed Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by **ORDINARY POST OR SPEED-POST ONLY**, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address laricestates@yahoo.co.in

FORM ITR-V

INDIAN INCOME TAX RETURN VERIFICATION FORM
 [Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 - transmitted electronically without digital signature] .
Assessment Year
2018-19

(Please see Rule 12 of the Income-tax Rules, 1962)

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name MANISH LAKHOTIA		PAN ABAPL3373J	
Flat/Door/Block No 74	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-2
Road/Street/Post Office PARK STREET	Area/Locality PARK STREET		Status Individual
Town/City/District KOLKATA	State WEST BENGAL	Pin/Zip Code 700017	Aadhaar Number/ Enrollment ID XXXX XXXX 7403
Designation of AO (Ward / Circle) WARD 32(3), KOLKATA		Original or Revised ORIGINAL	
E-filing Acknowledgement Number 190010260280818		Date(DD-MM-YYYY) 28-08-2018	

COMPUTATION OF INCOME AND TAX THEREON

1	Gross Total Income	1	1388654
2	Deductions under Chapter-VI-A	2	157015
3	Total Income	3	1231640
a	Current Year loss, if any	3a	0
4	Net Tax Payable	4	203932
5	Interest and Fee Payable	5	3750
6	Total Tax, Interest and Fee Payable	6	207682
7	Taxes Paid		
a	Advance Tax		0
b	TDS	166549	
c	TCS	0	
d	Self Assessment Tax	41133	
e	Total Taxes Paid (7a+7b+7c+7d)	7e	207682
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	0
10	Exempt Income	10	64000
	Agriculture		64000
	Others		0

I, **MANISH LAKHOTIA** son/ daughter of **SATISH LAKHOTIA**, holding Permanent Account Number **ABAPL3373J** solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2018-19. I further declare that I am making this return in my capacity as **Self** and I am also competent to make this return and verify it.

Sign here **Manish Lakhotia** Date **28-08-2018** Place **KOLKATA**

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only
Receipt NoFiled from IP address **122.163.90.234**

Date

Seal and signature of receiving official



ABAPL3373J0219001026028081805EA82A5F26633406746EEB406066B0735A5A3F2

Please send the duly signed Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by **ORDINARY POST OR SPEED POST ONLY**, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address **lricastates@yahoo.co.in**