

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name EASTERN DEVCON LIMITED			PAN AADCE4093K		
	Flat/Door/Block No 548	Name Of Premises/Building/Village S N BANERJEE ROAD		Form No. which has been electronically transmitted ITR-6		
	Road/Street/Post Office MISTRY GHAT MONIRAMPORE	Area/Locality BARRACKPORE				
	Town/City/District KOLKATA	State WEST BENGAL	Pin/ZipCode 700120	Status Pte Company		
	Designation of AO(Ward/Circle) 11(2)			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 315047281290918		Date(DD/MM/YYYY) 29-09-2018			
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			3633594
		2	Deductions under Chapter-VI-A			0
		3	Total Income			3633590
		3a	Current Year loss, if any			0
4		Net tax payable			935652	
5		Interest and Fee Payable			0	
6		Total tax, interest and Fee payable			935652	
7		Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	948597
			c	TCS	7c	0
	d		Self Assessment Tax	7d	0	
	e		Total Taxes Paid (7a+7b+7c+7d)	7e	948597	
8	Tax Payable (6-7e)			0		
9	Refund (7e-6)			12930		
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by RA/IB SARKAR in the capacity of DIRECTORhaving PAN AXZPS1248J from IP Address 42.110.148.92 on 29-09-2018 at KOLKATADsc SI No & issuer 2236539485661738387CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,D=Sify Technologies Limited,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

EASTERN DEVCON LIMITED

548,S.N.BANERJEE ROAD,MISTRYGHAT,MONIRAMPORE,BARRACKPORE,
KOLKATA-700120.

Balance Sheet as at 31st March, 2018

EQUITY AND LIABILITIES	Notes	As at <u>31.03.2018</u>	As at <u>31.03.2017</u>
A. Shareholder's Funds			
Share Capital	2	1,03,00,000.00	1,03,00,000.00
Reserves & Surplus	3	(29,43,496.10)	(56,00,419.61)
B Non-Current Liabilities			
Deferred Tax Liability			6,173.00
Long Term Borrowings	4	1,27,00,176.00	1,13,00,176.00
Other Long Term Liabilities	5	4,55,66,263.00	1,81,82,474.00
C Current Liabilities			
Short Term Borrowings	6	99,67,941.13	96,21,479.46
Trade Payable	7	49,87,612.23	10,98,366.30
Other Current Liabilities	8	42,85,336.00	8,44,115.00
Short terms provisions	9	10,83,254.49	1,47,517.00
TOTAL		<u><u>8,59,47,086.75</u></u>	<u><u>4,58,99,881.15</u></u>
ASSETS			
A. Non - Current Assets			
Fixed Assets			
Tangible Assets	10	8,30,070.41	8,77,720.00
Long terms Loan & Advances	11	91,19,675.00	78,01,676.00
B. Current Assets			
Inventories	12	5,28,29,037.63	2,53,01,545.07
Deferred Tax Asset		12,283.00	
Trade Receivable	13	1,34,22,226.66	76,54,867.00
Cash & Cash Equivalents	14	55,10,646.35	6,80,145.05
Short Term Loans & Advances	15	42,23,147.70	35,83,928.03
TOTAL		<u><u>8,59,47,086.75</u></u>	<u><u>4,58,99,881.15</u></u>

Notes to financial statements

1

The Notes referred to above form an integral part of the Balance Sheet

In terms of our separate report of even date

For **SOUVIK GHOSH & ASSOCIATES**

Chartered Accountants

FRN: 330177E



SOUVIK GHOSH

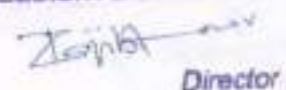
(Proprietor)

Date: 27th September, 2018

Place: Kolkata



For Eastern Devcon Ltd.


Director

For Eastern Devcon Ltd.


Director

EASTERN DEVCON LIMITED

548,S.N.BANERJEE ROAD MISTRYGHAT,MONIRAMPURE,BARRACKPORE,KOLKATA-700120

Statement of Profit and Loss for the year ended 31st March, 2018

INCOME	Notes	Year ended 31.03.2018	Year ended 31.03.2017
I Revenue from Operations	16	8,78,27,791.90	2,58,50,430.00
II Other Income	17	1,82,968.00	1,25,362.00
III TOTAL REVENUE (I+II)		8,80,10,759.90	2,59,75,792.00
IV EXPENSES			
Cost of Material Consumed	18	6,43,49,882.59	1,52,10,688.00
Change in Inventories of Stock-in Trade	19	-	-
Employee Benefit Expense	20	26,54,109.00	18,40,946.00
Other Expenses	21	1,72,04,788.31	83,76,685.74
Depreciation and Amortization Expenses		2,27,775.00	70,074.00
TOTAL EXPENSES		8,44,36,554.90	2,54,98,393.74
V Profit before Exceptional and Extraordinary Items and Tax(III-IV)		35,74,205.00	4,77,398.26
VI Exceptional Items		-	-
VII Profit before Exceptional and Extraordinary		35,74,205.00	4,77,398.26
VIII Extraordinary Items		-	-
IX Profit before Tax		35,74,205.00	4,77,398.26
X Tax Expense			
Current Tax		9,35,737.49	1,47,517.00
Deferred Tax		(18,456.00)	6,173.00
XI Profit/(Loss) for the period from Continuing Operations(IX-X)		26,56,923.51	3,23,708.26
XII Profit/(Loss) from Discontinuing Operations		-	-
XIII Tax Expenses of Discounting Operations		-	-
XIV Profit/(Loss) from Discontinuing Operations(after tax)(XII-XIII)		-	-
XV Profit(Loss)for the Period(XI-XIV)		26,56,923.51	3,23,708.26
XVI Earning per share			
(a) Basic		2.58	0.31
(b) Diluted		2.58	0.31

In terms of our separate report of even date

For **SOUVIK GHOSH & ASSOCIATES**

Chartered Accountants

FRN: 330177E



SOUVIK GHOSH

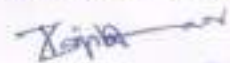
(Proprietor)

Date: 27th September, 2018

Place: Kolkata

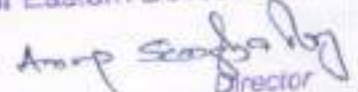


For Eastern Devcon Ltd.



Director

For Eastern Devcon Ltd.



Director

EASTERN DEVCON LIMITED

548,S.N.BANERJEE ROAD MISTRYGHAT,MONIRAMPORE,BARRACKPORE,KOLKATA-700120

Cash Flow Statement for the year ended 31.03.2018

A. Cash flow from operating activities	Amount (Rs)	Amount (Rs)
Net profit for the period	-	26,56,923.51
Adjustment for		
Depreciation	2,27,775.00	2,27,775.00
Operating profit before working capital changes		28,84,698.51
Changes in working capital		
Increase in Inventory	(2,75,27,492.56)	
Increase in Trade Receivable	(57,67,359.66)	
Increase in short term borrowings	3,46,461.67	
Increase in other current liabilities	34,41,221.00	
Increase in short term loans and advances	(6,39,219.67)	
Increase in short term provisions	9,35,737.49	
Increase in Sundry Creditors	38,89,245.93	
Increase in DTA	(18,456.00)	
		(2,53,39,861.80)
Cash Generated from Operation		(2,24,55,163.29)
Net Cash from Operating Activities		(2,24,55,163.29)
B.Cash flow from investing activities		
Purchase of Tangible Assets	(1,80,125.41)	
Net Cash flow from investing activities		(1,80,125.41)
C.Cash flow from financing activities		
Issue of Share Capital	-	
Proceeds from Long Term Borrowings	14,00,000.00	
Other Long Term Liabilities	2,73,83,789.00	
Long Term Loans & Advances	(13,17,999.00)	
Net Cash flow from financing activities		2,74,65,790.00
Net increase in cash and Cash equivalent		48,30,501.30
Opening cash & cash equivalent		6,80,145.05
Closing cash & cash equivalent		55,10,646.35

For **SOUVIK GHOSH & ASSOCIATES**

Chartered Accountants

FRN: 330177E


SOUVIK GHOSH

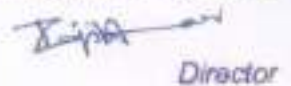
(Proprietor)

Date: 27th September, 2018

Place: Kolkata



For Eastern Devcon Ltd.



Director

For Eastern Devcon Ltd.



Director

EASTERN DEVCON LIMITED

Notes to the financial statements for the year ended 31st March, 2018

1 Significant Accounting Policies

a Basis of preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India and as per the applicable Accounting Standards (AS) notified under section 211(3C) of the Companies Act, 2013 and the relevant provisions of the

The accounting policies adopted in the preparation of financial statements are consistent with those of the previous year.

b Fixed Assets

Fixed Assets are stated at cost of acquisition less accumulated depreciation.

c Depreciation

Depreciation on tangible fixed assets is calculated on Written Down Value method at the rates specified in Schedule -XIV of the Companies Act, 2013.

d Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Revenue from sale is recognised when all significant risks and rewards of the ownership of the goods have been passed to the buyer, usually on delivery of the goods.

e Income taxes

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act 1961. According to the views of the Management no Deferred tax Calculation has been made this year

f Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity

For the purpose of calculating diluted earnings per share, the net profit/ loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

g Provisions, Contingent Liabilities and Contingent assets

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

i Investments

All investment are classified as long-term investment and are carried at cost.

j Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and at bank in current account. Term deposit having maturity of three months or less are considered as cash equivalents.



For Eastern Devcon Ltd.

[Signature]
Director

For Eastern Devcon Ltd.

[Signature]
Director

EASTERN DEVCON LIMITED

2 SHARE CAPITAL

a Authorised, Issued, Subscribed and paid-up share capital and par value per share

Particulars	As at 31.03.2018	As at 31.03.2017
Authorised Share Capital		
1500000 Equity Shares of Rs.10/- each	1,50,00,000.00	1,50,00,000.00
Issued, Subscribed & Paid up :		
1030000 Equity Shares of Rs.10/- each fully paid up.	1,03,00,000.00	1,03,00,000.00
	1,03,00,000.00	1,03,00,000.00

b Reconciliation of number of equity shares outstanding at the beginning and at the end of the year

Particulars	As at 31.03.2018	As at 31.03.2017
Equity Shares Outstanding at the beginning - In Numbers	10,30,000	10,30,000
Add : Equity Shares Issued during the year		
Equity Shares Outstanding at the end - In Numbers	10,30,000	10,30,000

c Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs.10/- per share.

Each holder of equity share is entitled to one vote per share.

d Shareholders' Percentage of Holding

Sl No.	Name of the Shareholders	As at 31.03.2018		As at 31.03.2017	
		No. of Shares	% of holding	No. of Shares	% of holding
1	Arup Singha Roy	257500	25.00%	257500	25.00%
2	Dhananjay Laha	257500	25.00%	257500	25.00%
3	Rajib Sarkar	257500	25.00%	257500	25.00%
4	Arpen Singha Roy	103000	10.00%	103000	10.00%
5	Kalyani Laha	51500	5.00%	51500	5.00%
6	Arpita Sarkar	51500	5.00%	51500	5.00%
7	Arundhati Sinha Ray	51500	5.00%	51500	5.00%
		1030000		1030000	

3 RESERVES & SURPLUS

Particulars	As at 31.03.2018	As at 31.03.2017
General Reserve		
Balance as per last financial statements	(56,00,419.61)	(59,71,336.87)
Add : Addition during the year	26,56,923.51	3,23,708.26
Less : Deduction during the year		47,209.00
Balance as at the end of the year	(29,43,496.10)	(56,00,419.61)
Total Reserves and Surplus	(29,43,496.10)	(56,00,419.61)

4 Long Term Borrowings:

Particulars	As at 31.03.2018	As at 31.03.2017
Unsecured Loan:		
Balaram Koner Roy	23,50,000.00	21,50,000.00
Basanti Konar Roy	13,00,000.00	12,00,000.00
Rajeswari Chatterjee	12,50,000.00	10,50,000.00
Arup Chatterjee	9,00,000.00	7,00,000.00
Debarati Koner Roy	34,00,000.00	25,00,000.00
Sucharita Koner Roy	8,00,000.00	-
Eastern Construction	27,00,176.00	37,00,176.00
	1,27,00,176.00	1,13,00,176.00

For Eastern Devcon Ltd.
Arup Singha Roy
Director

For Eastern Devcon Ltd.
Zijno
Director



EASTERN DEVCON LIMITED

5 Other Long Term Liabilities:

Particulars	As at 31.03.2018	As at 31.03.2017
Advance Against Flat Booking	4,53,66,263.00	1,81,82,474.00
Advance Against Garage Booking	2,00,000.00	-
	4,55,66,263.00	1,81,82,474.00

6 Short Term Borrowings:

Particulars	As at 31.03.2018	As at 31.03.2017
Secured Loans:		
Bank Of India	99,67,941.13	96,21,479.46
	99,67,941.13	96,21,479.46

7 Trade Payables:

Particulars	As at 31.03.2018	As at 31.03.2017
Dues to Micro, Small & Medium Enterprises	-	-
Dues to Others	49,87,612.23	10,98,366.30
	49,87,612.23	10,98,366.30

8 Other Current Liabilities:

Particulars	As at 31.03.2018	As at 31.03.2017
Tax Deducted at Source	2,61,977.00	94,388.00
Interest on Loan	8,20,796.00	7,13,596.00
Employees Provident Fund	27,620.00	20,740.00
ESI	7,145.00	7,391.00
GST	31,57,796.00	-
Auditors Remuneration Payable	10,000.00	8,000.00
	42,85,336.00	8,44,115.00

9 Short Term Provisions:

Particulars	As at 31.03.2018	As at 31.03.2017
Provision for Income Tax 2016-17	1,47,517.00	-
Provision for Income Tax 2017-18	9,35,737.49	1,47,517.00
	10,83,254.49	1,47,517.00

10 FIXED ASSETS - Tangible Assets - See separate sheet

11 LONG TERM LOANS AND ADVANCES

Particulars	As at 31.03.2018	As at 31.03.2017
Loan to Eastern Infrastructure	37,61,346.00	37,34,665.00
Loans and Advances to Related Parties	-	9,50,000.00
Advance to Supplier	17,39,490.00	18,39,490.00
Security Deposit	35,98,839.00	12,77,521.00
	91,19,675.00	78,01,676.00

12 Inventories

Particulars	As at 31.03.2018	As at 31.03.2017
Work-In-Progress	5,26,29,037.63	2,53,01,545.07
	5,26,29,037.63	2,53,01,545.07

13 TRADE RECEIVABLES

Particulars	As at 31.03.2018	As at 31.03.2017
Outstanding for a period Exceeding Six Months	-	-
Others	1,34,22,226.66	76,54,867.00
	1,34,22,226.66	76,54,867.00

For Eastern Devcon Ltd.
Anup Singh Director

For Eastern Devcon Ltd.
Director



EASTERN DEVCON LIMITED

14 CASH & CASH EQUIVALENTS

Particulars	As at 31.03.2018	As at 31.03.2017
Cash at Bank:		
ICICI BANK A/c No. 161105500225	13,16,170.33	2,11,213.33
Bank of India A/c No. 437820110000321	92,148.41	2,02,783.25
Bank of India A/c No. 423620110000085	39,80,468.71	61,077.47
Cash in Hand (As certified by the management)	1,21,858.90	2,05,071.00
	55,10,646.35	6,80,145.05

15 SHORT TERM LOANS AND ADVANCES

Particulars	As at 31.03.2018	As at 31.03.2017
Input GST	2,52,516.70	7,26,565.03
Fixed Deposit	26,19,621.00	24,54,950.00
TDS Receivable 2015-17	4,02,413.00	4,02,413.00
TDS Receivable 2017-18	9,48,597.00	-
	42,23,147.70	35,83,928.03

16 REVENUE FROM OPERATIONS

Particulars	Year ended 31.03.2018	Year ended 31.03.2017
Revenue from operations		
Sale of Goods	-	-
Sale of Services	8,78,27,791.90	2,58,50,430.00
	8,78,27,791.90	2,58,50,430.00

17 OTHER INCOME

Particulars	Year ended 31.03.2018	Year ended 31.03.2017
Flat Cancellation Charges	0.00	20,000.00
Interest on Income Tax	0.00	-
Interest on Fixed Deposit	1,82,968.00	1,05,362.00
	1,82,968.00	1,25,362.00

18 Cost of Material Consumed

Particulars	Year ended 31.03.2018	Year ended 31.03.2017
Purchase	6,43,49,882.59	1,52,10,688.00
	6,43,49,882.59	1,52,10,688.00

19 (INCREASE)/DECREASE IN STOCK

Particulars	Year ended 31.03.2018	Year ended 31.03.2017
Closing Stock	43,49,493.00	43,49,493.00
Less: Opening Stock	43,49,493.00	43,49,493.00
(INCREASE)/DECREASE IN STOCK	0.00	0.00

20 EMPLOYEE BENEFIT EXPENSE

Particulars	Year ended 31.03.2018	Year ended 31.03.2017
Salary & Wages	14,82,074.00	8,32,650.00
Employees P.F.	1,93,608.00	56,980.00
E.S.I	66,427.00	24,116.00
Director's Remuneration	9,12,000.00	9,12,000.00
Staff Welfare Expenses	-	15,200.00
	26,54,109.00	18,40,946.00

For Eastern Devcon Ltd.
Anup Singh
Director

For Eastern Devcon Ltd.
Kishor
Director



EASTERN DEVCON LIMITED

21 **OTHER EXPENSES**

Particulars	Year ended	Year ended
	31.03.2018	31.03.2017
Auditor Remuneration	10,000.00	8,000.00
Carriage Inward	3,16,258.75	
Filing Fees	12,500.00	4,980.00
Repairs & Maintenance	95,052.19	24,850.00
Rates & Taxes	6,510.00	3,910.00
GST Late Fine	24,980.00	-
Power & Fuel	1,57,611.00	65,670.00
Office & Godown Rent	2,25,500.00	1,41,000.00
Municipal Tax	-	8,79,167.00
Preliminary expense	-	58,948.00
Labour Charges	1,19,03,064.00	53,87,020.00
Insurance Charges	24,383.00	38,139.00
Office Expenses	52,755.00	51,950.00
Telephone Charges	76,585.00	73,565.00
Bank Charges	91,998.92	40,269.92
Advertisement & Publicity	11,650.00	10,300.00
Travelling & Conveyance	2,67,699.75	1,72,529.82
Entertainment & Refreshment	95,930.00	53,250.00
Miscellaneous Expenses	2,790.00	19,266.00
Consumable Goods	2,29,013.00	1,71,540.00
General Charges	16,535.00	14,240.00
Newspapers & Periodicals	4,850.00	4,800.00
Printing & Stationary	19,445.00	10,127.00
Subscription & Donation	31,500.00	14,700.00
Medical Expd.	12,50,000.00	
Registration Fees	1,55,118.00	
Legal expenses	71,017.70	8,200.00
Interest on Loan	20,50,042.00	11,20,464.00
	1,72,04,788.31	83,76,685.74

For Eastern Devcon Ltd.

Kapil
Director

For Eastern Devcon Ltd.

Sanjay
Director



For the year ended 31st March, 2018

SCHEDULE - "C" - FIXED ASSETS

Particulars	Gross Block		Depreciation			Net Block	
	WDV as at 1st April 2017	WDV as at 31st MARCH 2018	As on 1st April 2017	Deductions/ Amortisation For the Year	On Deletions Up to the date of sale	WDV As at 31st March, 2018	WDV As at 31st March, 2017
Tangible Assets							
Mixer Machine	5,21,754.00	5,21,754.00	47,102.00	1,15,256.00	-	4,06,498.00	4,74,652.00
Furniture & Fittings	36,961.00	78,961.00	3,337.00	9,808.00	-	69,153.00	33,624.00
Vibrator Machine	91,625.00	1,38,024.96	8,271.00	22,803.00	-	1,15,221.96	83,354.00
Computer Machine	35,439.00	1,27,164.45	2,742.00	28,234.00	-	98,930.45	32,697.00
Xerox Machine	40,352.00	40,352.00	3,643.00	18,187.00	-	22,165.00	36,709.00
20 Gazed steel sheet	1,14,989.00	1,14,989.00	4,845.00	25,402.00	-	89,587.00	1,10,144.00
Scroll Box	36,600.00	36,600.00	-	8,085.00	-	28,515.00	36,600.00
	6,77,720.00	10,57,845.41	69,940.00	2,27,775.00	-	8,30,070.41	6,07,790.00

For Eastern Devcon Ltd.

Zarifa
Director

For Eastern Devcon Ltd.

Krup Sankar
Director



EASTERN DEVCON LIMITED

Assessment Year -2018-2019

SCHEDULE - "A"

FIXED ASSETS (As per Income Tax Act)

PARTICULARS	W.D.V. as on 01.04.2017	Disposal	Addition Upto Sep	Addition After Sep	Total	Depreciation Rate (%)	Depreciation (Rs.)	W.D.V. as on 31.03.2018
1 Furniture & Fittings	39,528.00	-	-	42,000.00	81,528.00	10.00	6,053.00	75,475.00
	39,528.00	-	-	42,000.00	81,528.00		6,053.00	75,475.00
2 Mixer Machine	4,76,433.00				4,76,433.00	15.00	71,465.00	4,04,968.00
Vibrator Machine	83,865.00			46,389.96	1,30,094.96	15.00	16,030.00	1,14,034.96
20 Gazed steel sheet	1,05,472.00				1,05,472.00	15.00	15,821.00	89,651.00
Computer	32,697.00			91,725.45	1,24,422.45	60.00	47,136.00	77,286.45
Xerox Machine	43,350.00				40,352.00	15.00	6,053.00	34,299.00
Scroll	36,600.00				36,600.00	15.00	5,490.00	31,110.00
	7,78,217.00			1,38,125.41	9,13,344.41		1,61,995.00	7,51,349.41
	8,17,745.00			1,80,125.41	9,94,872.41		1,68,048.00	8,26,824.41

For Eastern Devcon Ltd.

Zajid

Director

For Eastern Devcon Ltd.

Anup Saha

Director



EASTERN DEVCON LIMITED

Assessment Year - 2018-2019

Calculation of Deferred Tax Liabilities/ Assets as on 31.03.2018

	Tax Rate -	Depreciation as per <u>Companies Act</u>	Depreciation as per <u>Income Tax Act</u>	<u>Deferred</u> Liabilities	<u>Deferred</u> Assets	<u>Deferred Tax</u> Liabilities	<u>Deferred Tax</u> Assets
Unabsorbed Business Loss (As per Computation)	30.9						
Difference in book and tax depreciation		2,27,775.00	1,68,048.00		59,727.00	-	18,456.00

For Eastern Devcon Ltd.
Zafar
Director

For Eastern Devcon Ltd.
Anup Singh
Director



EASTERN DEVCON LIMITED

As on 31.03.2018

Income Tax Calculation:		Amount
Profit as per Profit & Loss Account		35,74,205.00
Add : Depreciation as per books of A/cs		2,27,775.00
Less : Depreciation as per as per Income Tax Act		1,68,048.00
Profit as per I.T. Act		36,33,932.00
Provision to be made		
	25% on profit as per IT Act	9,08,483.00
	Add Education Cess @ 3%	27,254.49
Provision for Tax		9,35,737.49

For Eastern Devcon Ltd.

[Signature]
Director



For Eastern Devcon Ltd.

[Signature]
Director

FORM NO. 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. I report that the statutory audit of EASTERN DEVCON LIMITED 548,S.N.BANERJEE ROAD,MISRTYGHAT, MONIR AMPORE,BARRACKPORE, NORTH 24 PARGANAS, WEST BENGAL, 700120 AADCE4093K was conducted by M/s S OUVIK GHOSH & ASSOCIATES in pursuance of the provisions of the COMPANIES Act, and I annex here to a copy of My audit report dated 27/09/2018 along with a copy each of

- (a) the audited Profit and loss account for the period beginning from 01/04/2017 to ending on 31/03/2018
- (b) the audited balance sheet as at, 31/03/2018; and
- (c) documents declared by the said act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In My opinion and to the best of My information and according to examination of books of account including other relevant documents and explanations given to Me the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any.

Where any of the requirement in the Form is answered in the Negative or with qualification, give reasons therefor

Sl No.	Qualification Type	Observations/Qualifications
1	Information regarding demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 was not made available.	NO ORDER DETERMINING DEMAND RAISED OR REFUND ISSUED WERE AVAILABLE IN COURSE OF AUDIT.
2	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable.	SUFFICIENT DOCUMENTS FOR DETERMINING CREDITORS UNDER MICRO, SMALL AND MEDIUM ENTERPRISES WERE NOT AVAILABLE IN COURSE OF AUDIT.
3	GP ratio is not ascertainable from the financial statements prepared by the assessee.	ONLY NET PROFIT IS AVAILABLE.

Place
Date

KOLKATA
28/09/2018

Name
Membership Number
FRN (Firm Registration Number)
Address

SOUVIK GHOSH
302488
330177E
20/16, GRAHAM'S LAND, 1ST FLOOR,
KOLKATA, WEST BENGAL, 700040



FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee		EASTERN DEVCON LIMITED				
2	Address		548,S.N.BANERJEE ROAD,MISRITYGHAT, MONIRAMPOR E,BARRACKPORE, NORTH 24 PARGANAS, WEST BENGAL, 700120				
3	Permanent Account Number (PAN)		AADCE4093K				
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same		Yes				
	Sl No.	Type	Registration Number				
	1	Service Tax	AADCE4093KS(D001)				
	2	Sales TAX/VAT WEST BENGAL	19661394340				
	3	Goods and Services tax WEST BENGAL	19AADCE4093K1ZA				
5	Status		Company				
6	Previous year from		01/04/2017 to 31/03/2018				
7	Assessment Year		2018-19				
8	Indicate the relevant clause of section 44AB under which the audit has been conducted						
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted					
	1	Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits					
9 a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?						
	S.No.	Name				Profit Sharing Ratio (%)	
	1						
9 b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.						
	S.No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
10 a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)						
	S.No.	Sector		Sub Sector		Code	
	1	CONSTRUCTION		Building of complete constructions or parts- civil contractors		06002	
10 b	If there is any change in the nature of business or profession, the particulars of such change						
	S.No.	Business	Sector	SubSector		Code	
11 a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed						
	S.No.	Books prescribed					
	1	CASH BOOK,GENERAL LEDGERS,SALES & PURCHASE REGISTER,BANK BOOK,PARTY, REGISTER, JOURNAL REGISTER,BILL					
11 b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above						
	S.No.	Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
	1	CASH BOOK,GENERAL LEDGER,SALES & PURCHASE REGISTER,BANK BOOK,PARTY, REGISTER, JOURNAL REGISTER,BILL	548,S.N.BANERJEE ROAD,MISRITYGHAT	BARRACKPORE	KOLKATA	WEST BENGAL	700120
11 c	List of books of account and nature of relevant documents examined. Same as 11(b) above						
	Books Examined						
	CASH BOOK,GENERAL LEDGERS,SALES & PURCHASE REGISTER,BANK BOOK,PARTY, REGISTER, JOURNAL REGISTER						



12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).								No			
	S.No.	Section							Amount			
		Nil										
13 a	Method of accounting employed in the previous year		Mercantile system									
13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.								No			
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.											
	Particulars		Increase in profit(Rs.)		Decrease in profit(Rs.)							
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).								No			
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.											
	S.No.	ICDS		Increase in profit(Rs.)		Decrease in profit(Rs.)		Net effect(Rs.)				
		Total										
13 f	Disclosure as per ICDS.											
	S.No.	ICDS		Disclosure								
14 a	Method of valuation of closing stock employed in the previous year.		COST									
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:								No			
	Particulars		Increase in profit(Rs.)		Decrease in profit(Rs.)							
15	Give the following particulars of the capital asset converted into stock-in-trade											
	S.No.	(a) Description of capital asset		(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade						
		Nil										
16	Amounts not credited to the profit and loss account, being:-											
16 a	The items falling within the scope of section 28											
	S.No.	Description						Amount				
		Nil										
16 b	The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods and Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned											
	S.No.	Description						Amount				
16 c	Escalation claims accepted during the previous year											
	S.No.	Description						Amount				
		Nil										
16 d	Any other item of income											
	S.No.	Description						Amount				
		Nil										
16 e	Capital receipt, if any											
	S.No.	Description						Amount				
		Nil										
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:											
	S.No.	Details of Address property		Address Line 1	Address Line 2	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable		
18	Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-											
	S.No.	Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percent- age)	Opening WDV / Actual(A)	Purchase Value (1)	CENT VAT (2)	Change in Rate of Ex- change (3)	Subsidy/ Grant (4)	Total Value of Purchases (B) (1+2+3+4)	Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A -B-C-D)
	1	Furnitures & Fittings @ 10%	10%	39528	42000	0	0	0	42000	0	6053	75475



2	Plant & Machinery @ 15%	15%	745520	46400	0	0	0	46400	0	114859	677061
3	Plant & Machinery @ 60%	60%	32697	91725	0	0	0	91725	0	47136	77286

* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page

19 Amounts admissible under sections :

S.No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
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Nil

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

S.No.	Description	Amount
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20 b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

S.No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
1	Provident Fund	25313	15/05/2017	25313	16/05/2017
2	Provident Fund	25929	15/06/2017	25929	14/06/2017
3	Provident Fund	30430	15/07/2017	30430	10/07/2017
4	Provident Fund	30430	15/08/2017	30430	16/08/2017
5	Provident Fund	30430	15/09/2017	30430	15/09/2017
6	Provident Fund	30658	15/10/2017	30658	16/10/2017
7	Provident Fund	29374	15/11/2017	29374	15/11/2017
8	Provident Fund	27191	15/12/2017	27191	09/12/2017
9	Provident Fund	28979	15/01/2018	28979	06/01/2018
10	Provident Fund	28978	15/02/2018	28978	04/02/2018
11	Provident Fund	28978	15/03/2018	28978	04/03/2018
12	Provident Fund	8057	15/08/2017	8057	26/12/2017
13	Provident Fund	8057	15/09/2017	8057	02/01/2018
14	Provident Fund	6894	15/12/2017	6894	06/01/2018
15	Any Fund set up under the provisions of ESI Act, 1948	7683	21/05/2017	7683	16/05/2017
16	Any Fund set up under the provisions of ESI Act, 1948	7842	21/06/2017	7842	14/06/2017
17	Any Fund set up under the provisions of ESI Act, 1948	7881	21/07/2017	7881	10/07/2017
18	Any Fund set up under the provisions of ESI Act, 1948	7881	21/08/2017	7881	14/08/2017
19	Any Fund set up under the provisions of ESI Act, 1948	7881	21/09/2017	7881	15/09/2017
20	Any Fund set up under the provisions of ESI Act, 1948	7607	21/10/2017	7607	16/10/2017
21	Any Fund set up under the provisions of ESI Act, 1948	7607	21/11/2017	7607	14/11/2017
22	Any Fund set up under the provisions of ESI Act, 1948	7039	21/12/2017	7039	09/12/2017
23	Any Fund set up under the provisions of ESI Act, 1948	7496	21/01/2018	7496	06/01/2018
24	Any Fund set up under the provisions of ESI Act, 1948	7496	21/02/2018	7496	04/02/2018
25	Any Fund set up under the provisions of ESI Act, 1948	7496	21/03/2018	7496	04/03/2018
26	Any Fund set up under the provisions of ESI Act, 1948	7145	21/04/2018	7145	07/04/2018
27	Provident Fund	27620	15/04/2018	27620	07/04/2018

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

S.No.	Particulars	Amount in Rs.
	Capital expenditure	
	Personal expenditure	



S.No.	Particulars	Amount in Rs.									
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party											
S.No.	Particulars	Amount in Rs.									
Expenditure incurred at clubs being entrance fees and subscriptions											
S.No.	Particulars	Amount in Rs.									
Expenditure incurred at clubs being cost for club services and facilities used.											
S.No.	Particulars	Amount in Rs.									
Expenditure by way of penalty or fine for violation of any law for the time being force											
S.No.	Particulars	Amount in Rs.									
Expenditure by way of any other penalty or fine not covered above											
S.No.	Particulars	Amount in Rs.									
Expenditure incurred for any purpose which is an offence or which is prohibited by law											
S.No.	Particulars	Amount in Rs.									
(b) Amounts inadmissible under section 40(a):-											
(i) as payment to non-resident referred to in sub-clause (i)											
(A) Details of payment on which tax is not deducted:											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	
(ii) as payment referred to in sub-clause (ia)											
(A) Details of payment on which tax is not deducted:											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139:											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
(iii) as payment referred to in sub-clause (ib)											
(A) Details of payment on which levy is not deducted:											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139:											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
(iv) fringe benefit tax under sub-clause (ic)											
(v) wealth tax under sub-clause (ia)											
(vi) royalty, license fee, service fee etc. under sub-clause (iib).											
(vii) salary payable outside India to a non resident without TDS etc. under sub-clause (iii).											
S.No.	Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode			
(viii) payment to PF /other fund etc. under sub-clause (iv)											
(ix) tax paid by employer for perquisites under sub-clause (v)											
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof.											
S.No.	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible						
(d) Disallowance/deemed income under section 40A(3):											



(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:								Yes	
	S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account Number of the payee, if available		
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)								Yes	
	S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account Number of the payee, if available		
(e) Provision for payment of gratuity not allowable under section 40A(7)									
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)									
(g) Particulars of any liability of a contingent nature									
	S.No.	Nature Of Liability			Amount in Rs.				
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income									
	S.No.	Nature Of Liability			Amount in Rs.				
(i) Amount inadmissible under the proviso to section 36(1)(iii)									
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006								
23	Particulars of any payment made to persons specified under section 40A(2)(b).								
	S.No.	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)			
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.								
	S.No.	Section	Description			Amount			
	Nil								
25	Any amount of profit chargeable to tax under section 41 and computation thereof.								
	S.No.	Name of Person	Amount of income	Section	Description of Transaction	Computation if any			
	Nil								
26	(i)*	In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-							
26	(i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-							
26	(i)A(a)	Paid during the previous year							
	S.No.	Section	Nature of liability			Amount			
	Nil								
26	(i)A(b)	Not paid during the previous year:-							
	S.No.	Section	Nature of liability			Amount			
26	(i)B	was incurred in the previous year and was							
26	(i)B(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)							
	S.No.	Section	Nature of liability			Amount			
	Nil								
26	(i)B(b)	not paid on or before the aforesaid date							
	S.No.	Section	Nature of liability			Amount			
	Nil								
(State whether sales tax, goods and services Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profits and loss account.)									
27 a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts								No
	CENVAT/ITC		Amount			Treatment in Profit and Loss/Accounts			
	Opening Balance								
	Credit Availed								
	Credit Utilized								
	Closing/Outstanding Balance								
27 b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.								



S.No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)								
Nil												
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration, as referred to in section 56(2)(viii)											
S.No.	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares					
Nil												
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viiB). If yes, please furnish the details of the same											
S.No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares							
Nil												
A(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56?				No							
A(b)	If yes, please furnish the following details:											
S.No.	Nature of income:			Amount (in Rs.)								
B(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56?				No							
B(b)	If yes, please furnish the following details:											
S.No.	Nature of income:			Amount (in Rs.)								
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)				No							
S.No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pin code	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
Nil												
A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.				No							
A(b)	If yes, please furnish the following details:											
S.No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made	Amount (in Rs.) of primary adjustment	Whether the excess of money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money						
B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B				No							
B(b)	If yes, please furnish the following details:											
S.No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.	Details of interest expenditure carried forward as per sub-section (4) of section 94B:							
				Assessment Year	Amount (in Rs.)	Assessment Year	Amount (in Rs.)					



Nil									
C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is applicable from 1st April, 2019)								
C(b)	If yes, please furnish the following details:								
	S.No.	Nature of the impermissible avoidance arrangement				Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement			
Nil									
31 a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-								
	S.No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil									
31 b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-								
	S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.		
Nil									
(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)									
31 b(a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account :-								
	S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Receipt	Date of receipt		
31 b(b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-								
	S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of Receipt				
31 b(c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year :-								
	S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the	Nature of transaction	Amount of Payment	Date of Payment		



				(assessee) of the Payee
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31 b(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment
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(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)

31 c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—

S.No.	Name of the payer	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
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Nil

31 d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
-------	-------------------	----------------------	--	--

Nil

31 e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year.
-------	-------------------	----------------------	--	---

Nil

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or any deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available

S.No.	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed (give reference to relevant order)		Remarks
				Amount as assessed	Order U/S and Date	

Nil



32 b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. **Not Applicable**

32 c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. **No**

	If yes, please furnish the details below										
32 d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year		No								
	If yes, please furnish details of the same										
32 e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73										
	If yes, please furnish the details of speculation loss if any incurred during the previous year										
33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)		No								
	S.No.	Section	Amount								
	Nil										
34 a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish		Yes								
	S.No.	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	1	CALE03973E	194J	Fees for professional or technical services	997000	997000	997000	99700	0	0	0
	2	CALE03973E	194C	Payments to contractors	17990719	17990719	17990719	301357	0	0	0
	3	CALE03973E	194A	Interest other than interest on securities	912000	912000	912000	91200	0	0	0
34 b	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, Please furnish the details:		Yes								
	S.No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	If not, please furnish list of details/ transactions which are not reported				
	1	CALE03973E	26Q	31/07/2017	29/07/2017	Yes					
	2	CALE03973E	26Q	31/10/2017	28/10/2017	Yes					
	3	CALE03973E	26Q	31/01/2018	20/01/2018	Yes					
	4	CALE03973E	26Q	31/05/2018	30/05/2018	Yes					
34 c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish		Not Applicable								
	S.No.	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.	Amount	Dates of payment					
	Nil										
35 a	In the case of a trading concern, give quantitative details of principal items of goods traded										
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any			
	Nil										



35	b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-										
35	bA	Raw materials :										
		S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage excess, if any
		Nil										
35	bb	Finished products :										
		S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any		
		Nil										
35	bC	By products :										
		S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any		
		Nil										
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-											
	S.No.	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	(e) Date of Payment with Amounts						
		Nil										
A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2											No
A(b)	If yes, please furnish the following details:											
	S.No.	Amount received (in Rs.)					Date of receipt					
		Nil										
37	Whether any cost audit was carried out.											Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor											
38	Whether any audit was conducted under the Central Excise Act, 1944											Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor											
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor											Not Applicable
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor											
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:											
No	Particulars	Previous Year					Preceding previous Year					
a	Total turnover of the assessee	87827792					25850430					
b	Gross profit / Turnover	%					%					
c	Net profit / Turnover	2656924	87827792	3.03 %	477398		25850430	1.85 %				
d	Stock-in-Trade / Turnover	%					%					
e	Material consumed/ Finished	%					%					



goods produced								
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)								
41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings								
	S.No.	Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks	
Nil								
42 A(a) Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? No								
A(b) If yes, please furnish the following details:								
	S.No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/ transactions which are not reported	
43 A(a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 No								
A(b) If yes, please furnish the following details:								
	S.No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report			
A(c) If Not due , please enter expected date of furnishing the report								
44 Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is applicable from 1st April,2019)								
	S.No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST Relating to goods or services exempt from GST.	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	Expenditure relating to entities not registered under GST	

Place
Date

KOLKATA
28/09/2018

Name
Membership Number
FRN (Firm Registration Number)
Address

SOUYIK GHOSH
302488
330177E
20/16, GRAHAM'S LAND, 1ST FLOOR,
KOLKATA, WEST BENGAL, 700040.

Form Filing Details

Revision/Original Original



Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Furnitures & Fittings @ 10%	1	02/10/2017	02/10/2017	42000	0	0	0	42000
Total of Furnitures & Fittings @ 10%								42000
Plant & Machinery @ 15%	1	02/10/2017	02/10/2017	46400	0	0	0	46400
Total of Plant & Machinery @ 15%								46400
Plant & Machinery @ 60%	1	05/10/2017	05/10/2017	91725	0	0	0	91725

Deduction Details (From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Furnitures & Fittings @ 10%			
Total of Furnitures & Fittings @ 10%			0
Plant & Machinery @ 15%			
Total of Plant & Machinery @ 15%			0
Plant & Machinery @ 60%			
Total of Plant & Machinery @ 60%			0



Board's Report

To the Members,
Eastern Devcon Limited,

We have pleasure in presenting the Boards' Report of the Company together with audited Statement of Accounts and the Auditors' Report for the Financial Year ended March 31, 2018.

1.1 Financial summary or highlights/ Performance of the Company

Amount in Rs.

Particulars	As at 31 st March 2018	As at 31 st March 2017
Total Revenue		
Revenue from operations	87,827,791.90	25,850,430.00
Other Income	182,968.00	125,362.00
Net Profit/ Loss		
Depreciation	227,775.00	70,074.00
Impairment Loss		
Profit / (loss) before Exceptional Items & tax	3,574,205.00	477,398.26
Exceptional Items		
Profit / (loss) before Tax	3,574,205.00	477,398.26
Provision for tax		
Current Tax	935,737.49	147,517.00
Deferred Tax (net)	(18,456.00)	6,173.00
Tax Expense		
Profit after Tax	2,656,923.51	323,708.26

For Eastern Devcon Ltd.



Director

For Eastern Devcon Ltd.



Director

Eastern Devcon Limited

Board's Report

2.1 Dividend

The Board does not recommend dividend for the current financial year.

3.1 Reserves

The Company has incurred profit of Rs. 2,656,923.51 during the year. The Reserves & Surplus balance stood at Rs. (2,943,496.10).

4.1 Brief description of the Company's working during the year

The Company's Revenue from Operation increased to Rs. 87,827,791.90 from Rs. 25,850,430.00 in the previous year and continues to focus on growth strategy at an increased pace.

5.1 Change in the nature of business, if any

There are no changes in the nature of business of the company during the year.

6.1 Material changes and commitments

There are no Material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates.

7.1 Significant and material orders

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations.

8.1 Adequacy of internal financial controls with reference to the Financial Statements

The financial statements have been prepared under the historical cost convention, on the accrual basis of accounting and in accordance with the Accounting principles generally accepted in India ("GAAP") including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable and are presented in the general format specified by Schedule III of the Companies Act, 2013 ('the Act').

9.1 Details of Subsidiary/Joint Ventures/Associate Companies

The Company does not have any Subsidiary/Joint Ventures/Associate Companies.


10.1 Deposits

The Company has not accepted any deposits covered under Chapter V of the Act during the year.

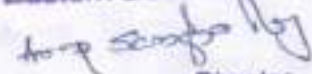
11.1 Statutory Auditors

Pursuant to the provisions of Section 139 of the Act and the rules framed there under, M/s Souvik Ghosh & Associates, Chartered Accountants were appointed as Statutory Auditors of the Company from the conclusion of Extraordinary General Meeting (AGM) of the Company held on 21st September, 2018 till the conclusion of next AGM due to resignation of the previous auditors.

For Eastern Devcon Ltd.


Director

For Eastern Devcon Ltd.


Director

Eastern Devcon Limited

Board's Report

In this regard, the Company has received a Certificate from the Auditors to the effect that if they are reappointed, it would be in accordance with the provision of Section 141 of the Act.

12.1 Auditors' Report

There are no disqualifications, reservations or adverse remarks or disclaimers in the Auditors Report.

13.1 Share Capital

A. Issue of equity shares with differential rights

The Company has not issued any equity shares with differential rights for the financial year as per Section 43(a)(ii) of the Act and Rule 4(4) of Companies (Share Capital and Debentures) Rules, 2014.

B. Issue of sweat equity shares

The Company has not issued any sweat equity shares for the financial year as per Section 54(1) of the Act and Rule 8(13) of Companies (Share Capital and Debentures) Rules, 2014.

C. Issue of employee stock options

The Company does not have any employee stock options scheme and hence has not issued any stock options for the financial year as per the Act and Rule 12(9) of Companies (Share Capital and Debentures) Rules, 2014.

D. Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees

The Company does not have any scheme as provided under Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014.

14.1 Conservation of energy, technology absorption and foreign exchange earnings and outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

A. Conservation of energy:

- a. the Company continues to strengthen energy conservation efforts and ensures optimal utilization of resources;
- b. the company has been able to achieve highest level of operational efficiency of various utilities;


B. Technology absorption:

- a. the Company is constantly on a look out for new and updated technology which helps in improvement of operations, cost reduction, product development or import substitution;
- b. there is no technology imported during last three years reckoned from the beginning of the financial year

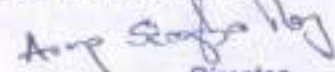
C. Foreign exchange earnings and Outgo:

The Foreign Exchange earned in terms of actual inflows during the year was Nil.

For Eastern Devcon Ltd.


Director

For Eastern Devcon Ltd.


Director

Eastern Devcon Limited

Board's Report

15.1 Corporate Social Responsibility (CSR)

The company's net worth or turnover or net profit has not crossed the statutory limits provided under the Act during any financial year and hence CSR is not applicable.

16.1 Directors

A. Changes in Directors and Key Managerial Personnel

No Director has been changed during the financial year 2017-18.

B. Declaration by an Independent Director(s) and re- appointment

The company has no Independent Directors in the Board.

C. Formal Annual Evaluation

Formal Annual evaluation does not apply to our Company.

17.1 Number of meetings of the Board of Directors

Four Board Meetings were held during the year ended March 31, 2018 which is given as under. The maximum time gap between any two consecutive meetings did not exceed 120 days.

Sl. No.	Name of the Director	No of Board Meetings during 2017-18 and Attendance			
		31-05-2017	25-09-2017	28-12-2017	23-03-2018
1.	Arup Singha Roy	Present	Present	Present	Present
2.	Dhananjay Laha	Present	Present	Present	Present
3.	Rajib Sarkar	Present	Present	Present	Present
4.	Arpan Singha Roy	Present	Present	Present	Present
5.	Kalyani Laha	Present	Present	Present	Present
6.	Arpita Sarkar	Present	Present	Present	Present
7.	Arundhati Sinha Ray	Present	Present	Present	Present

18.1 General Meeting

The Annual General Meeting of the Company for the Financial Year ended 31.03.2018 was held on Saturday, 29th September 2018.

19.1 Audit Committee

The company does not satisfy the conditions to form an Audit Committee.

20.1 Details of establishment of vigil mechanism for directors and employees

The Company has not

- accepted any deposits from public;
- borrowed money from Banks and Public financial institutions in excess of fifty crore rupees

Hence vigil mechanism does not apply.

21.1 Nomination and Remuneration Committee

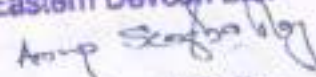
The company has no Nomination and Remuneration Committee.

For Eastern Devcon Ltd.



Director

For Eastern Devcon Ltd.



Director

Eastern Devcon Limited

Board's Report

22.1 Particulars of loans, guarantees or investments under section 186

The Company has not given any Loans, guarantees and also not made any Investments during the financial year.

23.1 Particulars of contracts or arrangements with related parties:

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013.

24.1 Managerial Remuneration

A. Details of the every employee of the Company as required pursuant to 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

- I. There was no employee whose remuneration in aggregate throughout the year exceeded sixty lakh rupees.
- II. There was no employee whose remuneration at a rate which, in the aggregate for any part of the year exceeded five lakh rupees per month.
- III. There was no employee whose remuneration throughout the year or part thereof which, in the aggregate, or as the case may be, at a rate which, in the aggregate, was in excess of that drawn by the Managing Director or Whole-time Director or Manager and held by himself or along with his spouse and dependent children, not less than 2% of the equity shares of the Company

B. No director who is in receipt of any commission from the company and who is a Managing Director or Whole-time Director of the Company is disqualified to receive any remuneration or commission from any Holding Company or Subsidiary Company.

25.1 Secretarial Audit Report

Our Company does not require Secretarial Audit.

26.1 Corporate Governance Certificate

Provisions of Clause - 49 of Listing Agreement does not apply to our Company.

27.1 Risk management policy

The Board seeks to minimize the adverse impact of risks on the key objectives of the Company. The Board encompasses practice of risk identification, assessment and reduces therein of elements of risk, if any, which in the opinion of the Board may threaten the existence of the company and take necessary steps to mitigate.

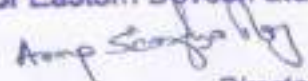
28.1 Directors' Responsibility Statement

Pursuant to the requirement of Section 134(5) of the Act, and based on the representations received from the management, the directors hereby confirm that:

For Eastern Devcon Ltd.


Director

For Eastern Devcon Ltd.


Director
Eastern Devcon Limited

Board's Report

- i. in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii. they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- iii. they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. they have prepared the annual accounts on a going concern basis; and
- v. they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

29.1 Frauds reported under Section 143 (12)

There are no frauds reported by the Auditors under Section 143(12) during the financial year.

30.1 Compliance with Sexual Harassment law

The Company has zero tolerance for sexual harassment at workplace as mandated in the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules thereunder for prevention and redressal of complaints of sexual harassment at workplace.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Acknowledgements

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

Place: Kolkata
Date : 03.09.2018

For Eastern Devcon Ltd.

Zohra
Director

On behalf of the Board

Arup Singha Roy

Arup Singha Roy
DIN: 03090511

SOUVIK GHOSH & ASSOCIATES

Chartered Accountants

Registered Office: 20/16, Graham's Land, Tollygunge, 1st Floor, Kolkata – 700040

Mob: 9830197436, E-Mail - casouvik.ghosh1980@gmail.com

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EASTERN DEVCON LIMITED FOR THE YEAR ENDED 31st MARCH 2018

Report on the Standalone Financial Statements

We have audited the accompanying financial statements of **Eastern Devcon Limited**, which comprises the Balance Sheet as at March 31, 2018, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have considered the provisions of the Act, the accounting and auditing standards and matters, which are required to be included in the audit report under the provisions of the Act, and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal financial control system. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2018;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and

Report on other Legal and Regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government in terms of sub-section 11 of Section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion the Company has kept proper books of accounts as required by law so far as appears from our examination of those books.
 - c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the Balance Sheet and the Statement of Profit and Loss comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164(2) of the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company has no pending litigations on its financial position in its financial statements;
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii) The Company has no amount that is required to be transferred to the Investor Education and Protection Fund.



For **Souvik Ghosh & Associates**
Chartered Accountants
Firm's Registration No. 330177E


Souvik Ghosh
Proprietor
Membership No.302488

Place: Kolkata
Date: 27th September, 2018

"Annexure A " referred to under paragraph 1 of the report on Other Legal and Regulatory Requirements of the Auditor's Report

We report that:

(i) (a)The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b)During the year, fixed assets have been physically verified by the management according to a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets.

(c) According to the information and explanation given to us and based on our examination of the records of the company, no immovable properties are held in the name of the company. Accordingly, provisions of clause 1(c) of the order is not applicable to the Company.

(ii)(a) As explained to us, the inventory had been physically verified by the management at reasonable intervals.

(b) In our opinion, the procedure of physical verification of inventory followed by the management is reasonable and adequate in relation to the size of the company and nature of its business.

(c) On the basis of our examination of the inventory records, in our opinion, the company is maintaining records of inventory and no material discrepancies were noticed on physical verification.

(iii) The company has not granted any loans or advances, secured or unsecured to Companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act 2013. Accordingly, provisions of clause 3 (iii) of the order is not applicable to the company.

(iv)The Company has not made any loans or provided any guarantee or security under section 185 and 186.

(v) The company has not accepted any deposits from public covered under section 73 to 76 or any other relevant provisions of the Act and rules framed there under. Accordingly, provisions of clause 3(v) of the order are not applicable to the company.



(vi) We have broadly reviewed the cost records maintained by the company pursuant to the Companies (Cost Accounting records and audit) Rules, 2011 as amended prescribed by the Central Government under sub section (1) of section 148 of the companies Act, 2013, and are of the opinion that prima facie, the prescribed cost records have been made and maintained. We have however, not made a detailed examination of the cost records with a view to determining whether they are accurate or complete.

(vii)(a) The company has generally been regular in depositing undisputed statutory dues with the appropriate authorities.

(b) According to the information and explanation given to us and the records of the company examined by us, there are no statutory dues which have been deposited on account of a dispute.

(viii) In our opinion and on the basis of information and explanations given to us by the management, we are of the opinion that the company has not defaulted in repayment of dues to banks.

(ix) In our opinion and according to the information and explanation given to us, the company did not raise any money by way of initial public offer or further public offer (including debt instruments).

(x) During the course of our examination of books of account carried out in accordance with generally accepted auditing practices in India, we have neither come across any incidence of fraud on or by the company nor we have been informed of any such cases by the management.

(xi) According to the information and explanation given to us and based on our examination of the records of the company, the Company has not paid managerial remuneration to its Managing director. Accordingly, provisions of clause (xi) of the order are not applicable to the company.

(xii) In our opinion and according to the information and explanations given to us, the company is not a nidhi company. Accordingly, provisions of clause 3 (xii) of the order is not applicable to the company.

(xiii) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statement as required by the applicable accounting standards.

(xiv) According to the information and explanation given to us and based on our examination of the records of the company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, provisions of clause 3 (xiv) of the order is not applicable to the Company.



(xv) According to the information and explanation given to us and based on our examination of the records of the company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, provisions of clause 3 (xv) of the order is not applicable to the Company.

(xvi) The Company is not required to be registered under section 45-1A of the reserve bank of India Act 1934. Accordingly, provisions of clause 3 (xvi) is not applicable to the company.



For Souvik Ghosh & Associates
Chartered Accountants
Firm Registration No.: 330177E


Souvik Ghosh

Proprietor
Membership No. 302488

Place: Kolkata

Dated: 27th September, 2018

"Annexure – B" to the Independent Auditor's Report

(Referred to in paragraph (f) under 'Report on Other legal and Regulatory Requirements of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Eastern Devcon Limited ("the Company") as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



For Souvik Ghosh & Associates
Chartered Accountants
Firm Registration No.: 330177E

Souvik Ghosh
Proprietor
Membership No. 302488

Place: Kolkata
Dated: 27th September, 2018