

KAUSHIK CHAKRABORTY
Balance Sheet as at 31st March, 2018

Particulars		Note No.	As at 31 March, 2018
			Total
A	EQUITY AND LIABILITIES		
1	<i>Capital</i> Funds		
	(a) Capital	3	1,031,019
	(b) Reserves and Surplus	4	10,347,832
2	Secured Loan	5	1,999,000
3	Current Liabilities		
	(a) Short term provision	6	1,850,000
	(a) Trade Payables	7	14,667,609
	(b) Other Current Liabilities	8	15,060,773
	(c) Unsecured Loan	9	2,654,766
	TOTAL		47,610,998
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	10	20,613,449
	(c) Short Term Loans and Advances	11	2,654,766
2	Current Assets		
	(a) Inventories	12	15,771,964
	(b) Trade Receivables	13	3,088,999
	(c) Cash and Bank Balances	14	2,273,230
	(d) Short-Term Loans and Advances	15	3,208,590
	TOTAL		47,610,998

Kaushik Chakraborty

Per our report in Form 3CB of even date

Place : KOLKATA
 Date : 05/10/2018

Sinha
 SOUGATA SINHA
 M.NO. 305179
 For on an behalf of
 DAS SEN & ASSOCIATES
 FRN: 325750E



KAUSHIK CHAKRABORTY

Statement of Profit and Loss for the year ended 31st March,2018

Particulars		Note No.	For the year ended 31st March, 2018
			Total
1	Revenue from Operations	16	43,718,461
2	Other Income	17	32,339
3	Total Revenue (1+2)		43,750,800
4	Expenses		
	(a) Cost of Land, Plots and Construction Property	18	33,993,737
	(b) Changes in Inventories of Finished Apartments and Work-In-Progress	19	(14,298,108)
	(c) Employee Benefit Expenses	20	3,246,653
	(d) Finance Costs	21	579,275
	(e) Depreciation and Amortisation Expenses	10	460,500
	(f) Other Expenses	22	14,227,089
	Total Expenses		38,209,146
5	Profit / (Loss) Before Exceptional and Extraordinary Items and Tax (3 - 4)		5,541,654
6	Incomes / (Expenses) from Exceptional Items		
7	Profit / (Loss) Before Extraordinary Items and Tax (5 + 6)		5,541,654
8	Extraordinary Items		
9	Profit / (Loss) Before Tax (7 + 8)		5,541,654
10	Less: Tax Expense		
	(a) Current Tax Expense for the year		1,850,000
	(b) Fringe Benefit Tax for earlier year		
	(c) Deferred Tax Assets		
	(d) Extra Provision for Tax provided earlier		
11	Profit / (Loss) for the year (9 +10)		3,691,654

Kaushik Chakraborty

Place : KOLKATA
Date : 05/10/2018

Per our report in Form 3CB of even date

Sinha
SOUGATA SINHA
M.NO. 305179
For on an behalf of
DAS SEN & ASSOCIATES
FRN: 325750E



Notes forming part of the Financial Statements

Note 3 Capital

Particulars	As at 31 March, 2018
	Total
Opening Capital	41,84,551
Add : Introduction during the year	2,95,31,701
Less : Drawings	-3,26,85,233
Closing Capital	10,31,019



Notes forming part of the Financial Statements

Note 4 Reserves and Surplus

Particulars	As at 31 March, 2018
	Total
Reserve & Surplus	6,656,178
Surplus / (Deficit) in Statement of Profit and Loss	
Opening balance	
Add: Profit / (Loss) for the year	3,691,654
Closing balance	10,347,832
Total	10,347,832

Note 5 Secured Loan

Particulars	As at 31 March, 2018
	Total
Gold Loan from Axis Bank (Secured against Gold Ornaments)	1,999,000
Total	1,999,000

Note 6 Short Term provision

Particulars	As at 31 March, 2018
	Total
provision for Tax	1,850,000
Total	1,850,000

Note 7 Trade Payables

Particulars	As at 31 March, 2018
	Total
Trade Payables	
- Payables for Services	3,917,837
- Payables for Goods	10,749,772
Total	14,667,609



Notes forming part of the Financial Statements

Note 8 Other Current Liabilities

Particulars	As at 31 March, 2018
	Total
(a) Advances received from Customers	1,11,19,690
(b) Advances received from Customers for cancellation	82,400
(c) Other Payables	-
(i) Statutory remittances	29,54,357
(ii) Provision for expenses	7,94,326
Total	1,49,50,773

Note 9 Unsecured Loan

Particulars	As at 31 March, 2018
	Total
Un Secured Loan	26,54,766
Total	26,54,766



Note 10 Fixed Assets

(Amounts in Rs.)

Block of asset	Rate of Depreciation	WDV as on 01.04.17	Sale/Disposal of asset		Addition to asset		Depreciation allowable	WDV as on 31.03.2018
			Adjustment/sale Proceeds during the year	Acquisition before 01.10.17	Acquisition after 01.10.17			
Plant & Machinery	15%	-	-	1,56,625	3,85,139	52,379	4,89,385	
Computers & Peripherals (Including Software)	40%	76,296	-	7,00,529	1,73,589	3,45,448	6,04,966	
Furniture & Fittings	10%	61,774	-	4,34,858	2,60,200	62,673	6,94,159	
Land		-	-	-	47,51,250	-	47,51,250	
Building		-	-	9,55,214	19,04,928	-	28,60,142	
Flat		-	-	80,00,000	-	-	80,00,000	
Gold Ornaments		-	-	24,33,791	-	-	24,33,791	
Motor car		-	-	7,79,755	-	-	7,79,755	
Total		1,38,070	-	1,34,60,772	74,75,106	4,60,499	2,06,13,449	



Notes forming part of the Financial Statements

Note 11 Long-Term Loans and Advances

Particulars	As at 31 March, 2018	
	Total	
(a) Loans and Advances:		
- CA Infracon - Vendors	1,418,410	
- Madhyamgram	1,236,356	
(b) Advance against Motor car	300,000	
	2,954,766	

Note 12 Inventories

Particulars	As at 31 March, 2018	
	Total	
Project WIP	14,942,109	
Closing Stock of Raw Materials	829,855	
	15,771,964	



Notes forming part of the Financial Statements

Note13 Trade Receivables

Particulars	As at 31 March, 2018	
	Total	
Trade Receivable outstanding for more than six months		
Secured		
Unsecured - considered good		
- considered doubtful		
(A)		
Trade Receivable (others)		
Secured		3,088,999
Unsecured - considered good		
- considered doubtful		
(B)		
Grand Total (C=A+B)		3,088,999
Less: Doubtful and Provided for (D)		3,088,999
Total (C-D)		3,088,999



Note 14 Cash and Bank Balances

Particulars	As at 31 March, 2018
	Total
A. Cash and Cash Equivalents:	
(a) Cash in hand	3,41,789
(b) Balances with Banks In Current Accounts	19,31,442
Total	22,73,230



Note 15 Short-Term Loans and Advance

Particulars	As at 31 March, 2018
	Total
Unsecured, considered good	
Security deposit of Sales Office	162,870
TDS Receivable	1,776,526
-Advance to Creditors	969,194
- Advance for Motor Car	300,000
Total	3,208,590



Notes forming part of the Financial Statements

Note 16 Revenue from Operations

	Particulars	For the year ended 31 March, 2018
		Total
(a)	Income from Operations	
	- Against sale of Residential units	2,64,53,185
	- Against Architectural Drawing	1,73,75,276
	Total	4,38,28,461

Note 17 Other Income

	Particulars	For the year ended 31 March, 2018
		Total
(a)	Sale of Brochure	6,000
(b)	Discount Received	357
(c)	Fuel Refund	106
(d)	Inrerest Received	2,456
(e)	Scarp Sales	23,420
(f)	Bank Refund	-
	Total	32,339



Notes forming part of the Financial Statements
Note 18 Cost of Land , Plots and Construction Property

Particulars	For the year ended 31 March, 2018
	Total
Purchase and Development Cost	1,71,69,088
	1,71,69,088
Carriage Inward	7,14,538
Site Expenses	11,99,652
Labour Expenses	36,10,319
Rent of Mixture Machine	5,04,700
Drawings & 3D creations	-
	60,29,209
Property Expenses	
Land	63,40,603
Land owner School of Human Genetics	44,54,837
	1,07,95,440
Total	3,39,93,737

Note 19 Changes in Inventories

Particulars	For the year ended 31 March, 2018
	Total
Inventories at the beginning of the year:	
Raw materials	-
Work-In-Progress	-
Finished Flats	-
	-
Inventories at the end of the year:	
Raw materials	8,29,855
Work-In-Progress	1,34,68,253
Finished Flats	-
	1,42,98,108
Net (increase) / decrease	-1,42,98,108

Note 20 Employee Benefit Expenses

Particulars	For the year ended 31 March, 2018
	Total
Salaries and Wages	30,37,547
Staff Welfare Expenses	2,09,106
Total	32,46,653

Note 21 Finance Costs

Particulars	For the year ended 31 March, 2018
	Total
(a) Interest on delayed payment of Statutory Dues	
- Interest on TDS	13,935
- Interest on Loan	5,65,340
Total	5,79,275



Notes forming part of the Financial Statements

Note 22 Other Expenses

Particulars	For the year ended 31 March, 2018
	Total
Administrative Expenses	
Telephone Charges	1,10,322
Travelling & Conveyance Expenses	1,57,861
Entertainment Expenses	16,488
Bank Charges	38,081
Allowance	18,000
Office Expenses	4,70,620
Postage & courier expenses	19,896
Stationery	90,259
Donation	64,670
Paypro charges	35,400
Miscellaneous Expenses	12,897
Puja expenses	63,291
Medicine Expenses	478
Internet Charges	29,700
Home Model	29,100
Fuel	49,077
Consultancy & Professional Fees	8,83,379
Commission	52,000
Rent	3,57,647
Audit Fees	29,500
Consumable Expenses	74,959
Computer Accessories Maintenance	52,150
Repair & Maintenance	27,620
Legal	5,305
TDS witten off	45,000
Other Expenses	5,735
Rounded Off	(1)
	-
Total (A)	27,39,434
Sales and Marketing Expenses	
Advertisement	1,01,66,893
Guest House	1,39,070
Guest House Electricity Expenses	72,963
Jewelleries- Gift	3,20,000
Sales Promotion	58,729
Maintenance of Marketing Office	7,30,000
Total (B)	1,14,87,655
Grand Total (A+B)	1,42,27,089



NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2018

SIGNIFICANT ACCOUNTING POLICIES

1) a) Basis of accounting

The Financial Statements have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP) and is based on historical cost concept and accrual method of accounting.

b) Use of Estimates

The preparation of Financial Statements are in conformity with Indian GAAP which requires the proprietor to make estimates and assumptions considered in the reported proprietor believes that the estimates used in preparation of the Financial Statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/materialise.

c) Fixed Assets

Fixed Assets are carried at Cost less Accumulated Depreciation. Cost includes purchase price and all other attributable costs of bringing the assets to working condition for intended use. Borrowing Costs attributable to acquisition or construction of qualifying fixed assets, which takes substantial period of time to get ready for its intended use are also included, up to the date the asset is ready for its intended use. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such assets beyond its previously assessed standard of performance.

d) Depreciation

Depreciation on Fixed Assets is provided on the rates prescribed under Income Tax Act, 1961 .

e) Revenue Recognition

(i) Revenue against Apartments is recognised on the 'Percentage of Completion Method' of accounting. Revenue is recognized, in relation to the sold areas only, on the basis of percentage of actual cost incurred thereon including land as against the total estimated cost of the project under execution. The estimated construction cost is revised periodically by the management on the basis of techno-commercial evaluation.

(ii) Revenue against Club Construction, Documentation Income, DG Set and Transformer are accounted for on accrual as per the terms of the contract.

(iii) Other Operational Incomes are accounted for on accrual basis .

(iv) Interest income is accounted on time accrual basis.

(v) All Other income other than above are accounted for on accrual thereof.

f) Cost of Construction/Development

Cost of Construction/Development (including cost of land / development rights) incurred is charged to the statement of profit and loss proportionate to project area booked and the extent of its completion.

g) Inventories

Inventory comprises property under construction (work-in-progress).

Work-in-progress is valued at lower of cost and net realisable value. Cost comprises cost of land (including development rights), materials, services, related overheads, depreciation on project assets and borrowing costs.

h) Taxes on Income

Income Tax expenses comprise Current Tax only.

2) Tax audit has been carried out only in respect of business activity under the trade name CA INFRACON & CHAKRABORTY ASSOCIATES.

Per our report in Form 3CB of even date

Sinha

SOUGATA SINHA

M.NO. 305179

For on an behalf of

DAS SEN & ASSOCIATES

FRN: 325750E



Place : KOLKATA

Date : 05/10/2018

FORM ITR-V

INDIAN INCOME TAX RETURN VERIFICATION FORM

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-7 transmitted electronically without digital signature] .

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2016-17.PERSONAL INFORMATION AND THE
DATE OF ELECTRONIC
TRANSMISSION

Name KAUSIK CHAKRABORTY			PAN AEAPC9294E	
Flat/Door/Block No 225/1, BLOCK-1	Name Of Premises/Building/Village GREEN PARK		Form No. which has been electronically transmitted ITR-4	Status Individual
Road/Street/Post Office LAKE TOWN, DUMDUM	Area/Locality LAKE TOWN, DUMDUM			
Town/City/District KOLKATA	State WEST BENGAL	Pin 700055	Aadhaar Number	
Designation of AO (Ward / Circle) WARD 22(1), KOLKATA			Original or Revised ORIGINAL	
E-filing Acknowledgement Number 670007730180317		Date(DD-MM-YYYY) 18-03-2017		

COMPUTATION OF INCOME
AND TAX THEREON

1	Gross Total Income		1	1017815
2	Deductions under Chapter-VI-A		2	21565
3	Total Income		3	996250
	a	Current Year loss, if any	3a	0
4	Net Tax Payable		4	127978
5	Interest Payable		5	0
6	Total Tax and Interest Payable		6	127978
7	Taxes Paid			
	a	Advance Tax	7a	0
	b	TDS	7b	131555
	c	TCS	7c	0
	d	Self Assessment Tax	7d	0
	e	Total Taxes Paid (7a+7b+7c+7d)	7e	131555
8	Tax Payable (6-7e)		8	0
9	Refund (7e-6)		9	3580
10	Exempt Income		10	
	Agriculture			
	Others			

VERIFICATION

I, **KAUSIK CHAKRABORTY** son/ daughter of **PINAKI CHAKRABORTY**, holding Permanent Account Number **AEAPC9294E** solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2016-17. I further declare that I am making this return in my capacity as _____ and I am also competent to make this return and verify it.

Sign here

Date **18-03-2017**Place **KOLKATA - 55**

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only
Receipt NoFiled from IP address **14.139.211.178**

Date

Seal and signature of
receiving official

AEAPC9294E04670007730180317291292C03A661547F22A5C9D26E16DE7E9E51987

Please send the duly signed Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by **ORDINARY POST OR SPEED POST ONLY, within 120 days** from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address kc.discovery@yahoo.com

FORM ITR-V

INDIAN INCOME TAX RETURN VERIFICATION FORM

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 transmitted electronically without digital signature] .

Assessment Year

2017-18

(Please see Rule 12 of the Income-tax Rules, 1962)

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name KOUSHIK CHAKRABORTY		PAN AEAPC9294E	
Flat/Door/Block No 225/1, BLOCK A	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-3
Road/Street/Post Office JESSORE ROAD, LAKE TOWN	Area/Locality GREEN PARK		
Town/City/District NORTH 24 PARGANAS	State WEST BENGAL	Pin/ZipCode 700055	Status Individual Aadhaar Number/ Enrollment ID XXXX XXXX 3527
Designation of AO (Ward / Circle) WARD 22(1), KOLKATA	Original or Revised ORIGINAL		
E-filing Acknowledgement Number 504014910260318	Date(DD-MM-YYYY) 26-03-2018		

COMPUTATION OF INCOME AND TAX THEREON

1	Gross Total Income	1	1593574
2	Deductions under Chapter-VI-A	2	30375
3	Total Income	3	1563200
a	Current Year loss, if any	3a	0
4	Net Tax Payable	4	302779
5	Interest Payable	5	63300
6	Total Tax and Interest Payable	6	366079
7	Taxes Paid		
a	Advance Tax	7a	0
b	TDS	7b	50000
c	TCS	7c	0
d	Self Assessment Tax	7d	316080
e	Total Taxes Paid (7a+7b+7c +7d)	7e	366080
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	0
10	Exempt Income		
	Agriculture		
	Others		

VERIFICATION

I, **KOUSHIK CHAKRABORTY** son/ daughter of **PINAKI CHAKRABORTY**, holding Permanent Account Number **AEAPC9294E** solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2017-18. I further declare that I am making this return in my capacity as _____ and I am also competent to make this return and verify it.

Sign here

Date 26-03-2018

Place KOLKATA-55

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only

Receipt No.

Filed from IP address 116.193.134.105

Date



Seal and signature of receiving official

AEAPC9294E03504014910260318DB4A460B69906D3913F0A67D3E71DC7996B5FFD4

Please send the duly signed Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by **ORDINARY POST OR SPEED POST ONLY**, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address kc.diacoverly@yahoo.com

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	KOUSHIK CHAKRABORTY			AEAPC9294E		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-3	
	225/1, BLOCK A,					
	Road/Street/Post Office	Area/Locality		Status	Individual	
	JESSORE ROAD, KOLKATA	GREEN PARK, LAKE TOWN,				
	Town/City/District	State	Pin/ZipCode	Aadhaar Number/Enrollment ID		
	NORTH 24 PARGANAS	WEST BENGAL	700055	XXXX XXXX 3527		
	Designation of AO(Ward/Circle)			Original or Revised		
	WARD22(1)			ORIGINAL		
E-filing Acknowledgement Number			Date(DD/MM/YYYY)			
329020871091018			09-10-2018			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	6091528
	2	Deductions under Chapter-VI-A			2	27456
	3	Total Income			3	6064070
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	1848740
	5	Interest and Fee Payable			5	15942
	6	Total tax, interest and Fee payable			6	1864682
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	1726526
			c	TCS	7c	0
d			Self Assessment Tax	7d	140000	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	1866526	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	1840	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by KAUSHIK CHAKRABORTY in the capacity of Selfhaving PAN AEAPC9294E from IP Address 103.193.105.92 on 09-10-2018 at KOLKATADsc SI No & issuer 2407581996986402982CN=SafeScrypt sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**