

PARAMOUNT APARTMENTS PRIVATE LIMITED

6, CHURCH LANE, 1ST FLOOR

KOLKATA-700 001

**AUDITED STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2018**

BRAJ BHUSHAN & CO
CHARTERED ACCOUNTANTS



INDEPENDENT AUDITORS' REPORT**TO THE MEMBERS OF
PARAMOUNT APARTMENTS PRIVATE LIMITED**

Date.....

Report on the Financial Statements

We have audited the accompanying financial statements of Paramount Apartments Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2018 and the statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018; and
- (b) In the case of the statement of Profit and Loss, of the Profit for the year ended on that date.



Report on Other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of Sub-Section (11) of Section 143 of the Act is not applicable to the Company, it being a small Company as defined under clause (85) of section 2 of the Companies Act, 2013.
2. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on March 31, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
 - f. Report on the Internal Financial Controls under clause (i) of Sub-section (3) of Section 143 of the Companies Act, 2013 is not applicable to the Company, it being a small Company as defined under clause (85) of section 2 of the Companies Act, 2013.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii) In our opinion and as per the information and explanations provided to us, the Company has not entered into any long-term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses, and
 - iii) There has been no delay in transferring the amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For BRAJ BHUSHAN & CO.
Chartered Accountants
Firm Regn. 317024E

Anjan Mondal

Anjan Mondal
Proprietor
Mem. No. 306324



7A/2, Harey Krishna Sett Lane
Kolkata – 700 050.

The 3rd day of September, 2018.

PARAMOUNT APARTMENTS PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2018

<u>PARTICULARS</u>	<u>NOTE</u>	<u>31ST MARCH, 2018</u>		<u>31ST MARCH, 2017</u>	
		Rs.	P.	Rs.	P.
I. EQUITY AND LIABILITIES					
A. <u>SHAREHOLDERS' FUNDS</u>					
a) Share Capital	1	7,58,000.00		7,58,000.00	
b) Reserves and Surplus	2	78,05,369.78		72,13,232.74	
		85,63,369.78		79,71,232.74	
B. <u>NON CURRENT LIABILITIES</u>					
a) Long Term Borrowings	3	4,69,389.00		-	
C. <u>CURRENT LIABILITIES</u>					
a) Trade Payables		81,02,892.92		19,15,422.00	
b) Other Current Liabilities	4	6,03,33,525.25		6,98,48,960.97	
c) Short Term Provisions	5	1,78,620.00		-	
		6,86,15,038.17		7,17,64,382.97	
TOTAL		7,76,47,796.95		7,97,35,615.71	
II. ASSETS					
A. <u>NON-CURRENT ASSETS</u>					
a) <u>Fixed Assets</u>					
Tangible	6	10,88,911.43		-	
Intangible Assets		-		-	
		10,88,911.43		-	
b) <u>Non-Current Investments</u>		-		-	
		10,88,911.43		-	
B. <u>CURRENT ASSETS</u>					
a) Inventories	7	7,15,04,882.80		7,77,44,985.05	
b) Cash and Cash Equivalents	8	9,65,611.80		3,06,529.52	
c) Short Term Loans and Advances	9	40,88,390.92		16,84,101.14	
		7,65,58,885.52		7,97,35,615.71	
TOTAL		7,76,47,796.95		7,97,35,615.71	

Significant Accounting Policies
Notes on Financial Statements

1 to 20

In terms of our Report of even date.

Kolkata

The 3rd day of September, 2018



For BRAJ BHUSHAN & CO.
CHARTERED ACCOUNTANTS
Firm Regn No. 317024E

Anjan Mondal
(ANJAN MONDAL)
PROPRIETOR

Membership No. 306324

Anjani Kumar Mishra
(Anjani Kr. Mishra)
DIN - 01319684

Santosh Kr. Mishra
(Santosh Kr. Mishra)
DIN - 00433878

DIRECTORS

PARAMOUNT APARTMENTS PRIVATE LIMITED

**STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31ST MARCH, 2018**

<u>PARTICULARS</u>	<u>NOTE</u>	<u>31ST MARCH, 2018</u>		<u>31ST MARCH, 2017</u>	
		Rs.	P.	Rs.	P.
<u>REVENUE :</u>					
I. Revenue from Operations	10	2,96,22,440.00		-	
II. Other Income	11		750.00	27,053.00	
III. TOTAL REVENUE (I + II)		2,96,23,190.00		27,053.00	
<u>EXPENSES :</u>					
Operating Expenses	12	2,04,29,289.75		2,01,63,391.66	
Purchases	13	3,285.00		3,68,752.00	
Changes in Inventories	14	62,40,102.25		(2,05,32,143.66)	
Employee Benefits Expenses	15	14,06,045.00		-	
Finance Cost	16	21,830.00		-	
Other Expenses	17	5,62,668.96		1,51,506.19	
Depreciation	6	1,77,832.00		-	
TOTAL EXPENSES		2,88,41,052.96		1,51,506.19	
V. Profit/Loss before Exceptional & Extraordinary Items and Tax (III - IV)		7,82,137.04		(1,24,453.19)	
VI. Exceptional Items		-		-	
VII. Profit/Loss before Extraordinary Items and Tax (V - VI)		7,82,137.04		(1,24,453.19)	
VIII. Extraordinary Items		-		-	
IX. Profit/Loss before Tax (VII - VIII)		7,82,137.04		(1,24,453.19)	
X. Tax Expense :					
(1) Current Tax		1,90,000.00		-	
(2) Deferred Tax		-		-	
		1,90,000.00		-	
XI. Profit/(Loss) from continuing operations		5,92,137.04		(1,24,453.19)	
XII. Profit/(Loss) from discontinuing operations		-		-	
XIII. Tax expense of discontinuing operations		-		-	
XIV. Profit/(Loss) from discontinuing operations (after tax) (XII - XIII)		-		-	
XV. Profit/Loss for the year (XI + XIV)		5,92,137.04		(1,24,453.19)	
XVI. Earning per equity shares of Rs.10/- each	18				
(1) Basic			7.81		(1.64)
(2) Diluted			7.81		(1.64)

Significant Accounting Policies
Notes on Financial Statements

1 to 20

In terms of our Report of even date.

For BRAJ BHUSHAN & CO.
CHARTERED ACCOUNTANTS

Firm Regn No. 317024E



Kolkata

The 3rd day of September, 2018

(ANJAN MONDAL)
PROPRIETOR

Membership No. 306324

Anjani Kumar Mishra
(Anjani Kr. Mishra)
DIN - 01319684

(Santosh Kr. Mishra)

DIN - 00433878

DIRECTORS

PARAMOUNT APARTMENTS PRIVATE LIMITED

CORPORATE INFORMATION & SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31ST MARCH, 2018

1 Corporate Information

The Company is engaged in the business of Real Estate. The Registered Office is located at 6, Church Lane, 1st Floor, Kolkata - 700 001.

2 Significant Accounting Policies

2.1 General

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2.2 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP, requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.3 Revenue Recognition

Expenses and Incomes considered payable and receivable respectively are accounted for on accrual basis.

Sales are recognised on transfer to the allottees all significant risks, rewards of ownership and effective control of the related property and on establishing certainty of consideration and reasonability of ultimate collection thereof, on percentage of completion method. On prudent basis such recognition of Sales commences upon completion of construction activities to a reasonable extent based on Management's assessment.

2.4 Fixed Assets

Fixed Assets are stated at cost less depreciation. Costs comprise the purchase price and any attributable cost of bringing the assets to working condition for its intended use.

2.5 Depreciation

Depreciation is systematically allocated over the remaining useful life of an asset as specified in Part C of Schedule II of The Companies Act, 2013 under reducing balance method.

2.6 Inventories

Inventories are valued at lower of cost or net realisable value. Cost includes cost of conversion and other costs.

2.7 Borrowing Cost

Borrowing Cost includes interest, fees and amortisation of other ancillary costs incurred in connection with arrangement of borrowings. Borrowing costs that are directly attributable to the acquisition of inventory are classified as part of cost of such inventory by the Company.

2.8 Retirement Benefits

A. Short Term Employee Benefits:

All employee benefits payable only within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, etc and the expected cost of bonus, ex-gratia, incentives are recognized in the period during which the employee renders the related service.

B. Post Employment Benefits:

The Company makes necessary provisions, if required in its books of accounts for employee eligible for benefits under Payment of Gratuity Act, 1972 in accordance with the provisions of the said Act.

C. Other Long term Employee Benefits including leave encashment are recognized in the same manner as defined benefit plans. Accordingly, year-end liability on account of leave salary is ascertained and provided on actual basis.

2.9 Provisions and Contingencies

Provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

2.10 Taxes on Income

a) Current tax is determined as the amount of tax payable in respect of taxable income for the year.

b) Deferred tax is recognised, subject to the consideration of prudence in respect of deferred tax assets, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax Assets are not recognised on unabsorbed depreciation and carried forward losses unless there is virtual certainty that sufficient future taxable income will be available against such deferred tax assets can be realised.



PARAMOUNT APARTMENTS PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2018

NOTE : 1 : SHARE CAPITAL

AUTHORISED

100000(PY-100000) Equity Shares of Rs.10/- each

<u>31ST MARCH, 2018</u>		<u>31ST MARCH, 2017</u>	
Rs.	P.	Rs.	P.

	10,00,000.00	10,00,000.00
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ISSUED, SUBSCRIBED & PAID UP:

75800(PY-75800) Equity Shares of Rs.10/- each

	7,58,000.00	7,58,000.00
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	7,58,000.00	7,58,000.00
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NOTE : 1.1 : RECONCILIATION OF SHARES OUTSTANDING

	<u>31.03.2018</u>	<u>31.03.2017</u>		
	Number of Equity Shares	Number of Equity Shares		
Shares outstanding at the beginning of the year	75,800	75,800	7,58,000.00	7,58,000.00
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	75,800	75,800	7,58,000.00	7,58,000.00

NOTE : 1.2 : SHAREHOLDERS HOLDING MORE THAN 5% SHARES

Sl. No.	<u>Name of Shareholder</u>	<u>31ST MARCH, 2018</u>	<u>31ST MARCH, 2017</u>
		Number of Equity Shares	Number of Equity Shares
1.	Anjani Kumar Mishra	10,100	10,100
2.	Radhey Shyam Sharma	8,000	8,000
3.	Shashi Modi	11,100	11,100
4.	Santosh Kumar Mishra	10,200	10,200
5.	Mishra Estates Pvt. Ltd.	36,300	36,300

NOTE : 1.3 : RIGHTS, PREFERENCES AND RESTRICTIONS

- a) The Company has only one class of Equity Share having a face value of Rs.10/- per share.
- b) Each share holder is eligible for one vote per share held.
- c) The Dividend proposed by the Board of Directors is subject to the approval of the shareholders at the ensuing AGM.
- d) In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of preferential amounts, in proportion to their shareholding.

NOTE : 2 : RESERVES AND SURPLUS

	Rs.	P.	Rs.	P.
a) <u>SECURITIES PREMIUM AMOUNT</u>				
Opening Balance	68,97,000.00		68,97,000.00	
Add: Received During the year		-		-
	68,97,000.00		68,97,000.00	
b) <u>SURPLUS IN STATEMENT OF PROFIT & LOSS</u>				
Opening Balance	3,16,232.74		4,40,685.93	
Add/(Less): Profit/(Loss) for the year	5,92,137.04		(1,24,453.19)	
	9,08,369.78		3,16,232.74	
	78,05,369.78		72,13,232.74	



NOTE: 3 : LONG TERM BORROWINGS**Term - Loans (Secured):**

	<u>Non Current Portion</u>				<u>Current Maturities</u>			
	As at 31.3.18		As at 31.3.17		As at 31.3.18		As at 31.3.17	
	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.
Rupee Loans								
From HDFC Bank Ltd. (for Creta)	4,69,389.00		-		2,51,425.00		-	
Total Secured Borrowings	4,69,389.00		-		2,51,425.00		-	
Amount disclosed under the head " Other Current Liabilities" (Note 5)					(2,51,425.00)			
	4,69,389.00		-		-		-	

a) Term Loan from HDFC Bank Ltd.

i) Nature of Security

A charge by way of hypothecation of specific vehicles

ii) Term of Repayment

a) The total sanctioned loan of Rs. 8,00,000/- is repayable in 36 monthly instalment of Rs. 25254/- starting 6th December, 2017 and ending on 6th November, 2020.

NOTE: 4 : OTHER CURRENT LIABILITIES

Current Maturities of Long Term Borrowing	2,51,425.00	-
Balance with Scheduled Bank (over-issue of Cheques)	-	6,04,191.72
Advance from Directors	2,15,20,000.00	61,50,000.00
Advance from Others	3,81,33,334.00	6,30,35,721.00
Liabilities for Expenses	4,28,766.25	59,048.25
	<u>6,03,33,525.25</u>	<u>6,98,48,960.97</u>

NOTE: 5 : SHORT TERM PROVISIONS

Provision for Income Tax (net of Payments of Rs. 11380/-, PYr Rs. Nil)

	1,78,620.00	-
	<u>1,78,620.00</u>	<u>-</u>



PARAMOUNT APARTMENTS PRIVATE LIMITED

**NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2018**

NOTE: 6 : FIXED ASSETS

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	Cost as at 31-03-17 Rs. P.	Additions Rs. P.	Deductions Rs. P.	Cost as at 31-03-18 Rs. P.	Upto 31-03-17 Rs. P.	For the Year Rs. P.	Adjustments Rs. P.	Upto 31-03-18 Rs. P.	As at 31-03-18 Rs. P.	As at 31-03-17 Rs. P.
TANGIBLE ASSETS										
Office Equipment	-	20,446.43	-	20,446.43	-	5,522.00	-	5,522.00	14,924.43	-
Motor Vehicle	-	12,46,297.00	-	12,46,297.00	-	1,72,310.00	-	1,72,310.00	10,73,987.00	-
	-	12,66,743.43	-	12,66,743.43	-	1,77,832.00	-	1,77,832.00	10,88,911.43	-
INTANGIBLE ASSETS										
	-	-	-	-	-	-	-	-	-	-
	-	12,66,743.43	-	12,66,743.43	-	1,77,832.00	-	1,77,832.00	10,88,911.43	-
Previous Year's Total :	-	-	-	-	-	-	-	-	-	-



PARAMOUNT APARTMENTS PRIVATE LIMITED

**NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2018**

	31ST MARCH, 2018		31ST MARCH, 2017	
	Rs.	P.	Rs.	P.

NOTE : 7 : INVENTORIES

(Lower of cost or net realisable value)
(As certified by the Management)
Construction Work-in-Progress
Stock of Land

	6,96,05,601.80	7,55,29,364.05
	18,99,281.00	22,15,621.00
	<u>7,15,04,882.80</u>	<u>7,77,44,985.05</u>

NOTE : 8 : CASH & CASH EQUIVALENTS

a) Cash-in-hand (as certified)
b) Balances with Banks
in Current Account
in Fixed Deposit Accounts

	1,15,089.70	2,94,225.70
	8,50,522.10	12,303.82
	-	-
	<u>9,65,611.80</u>	<u>3,06,529.52</u>

NOTE : 9 : SHORT-TERM LOANS AND ADVANCES

(Unsecured, Considered good)
Advances to Suppliers
Balance with Revenue Authorities

	34,82,864.00	7,49,400.00
	6,05,526.92	9,34,701.14
	<u>40,88,390.92</u>	<u>16,84,101.14</u>

NOTE : 10 : REVENUE FROM OPERATIONS

Sale of Properties

	2,96,22,440.00	-
	<u>2,96,22,440.00</u>	<u>-</u>

NOTE : 11 : OTHER INCOME

Interest Received
Discount Received

	-	27,053.00
	750.00	-
	<u>750.00</u>	<u>27,053.00</u>

NOTE : 12 : OPERATING EXPENSES

Cost of Construction & other cost

	2,04,29,289.75	2,01,63,391.66
	<u>2,04,29,289.75</u>	<u>2,01,63,391.66</u>

NOTE : 13 : PURCHASES

Cost of Land & Other Costs

	3,285.00	3,68,752.00
	<u>3,285.00</u>	<u>3,68,752.00</u>

NOTE : 14 : CHANGE IN INVENTORIES

Opening Stock of Work-in-Progress
Opening Stock of Land

	7,55,29,364.05	5,53,65,972.39
	22,15,621.00	18,46,869.00
	<u>7,77,44,985.05</u>	<u>5,72,12,841.39</u>

Closing Stock of Work-in-Progress
Closing Stock of Land

	6,96,05,601.80	7,55,29,364.05
	18,99,281.00	22,15,621.00
	<u>7,15,04,882.80</u>	<u>7,77,44,985.05</u>
	<u>62,40,102.25</u>	<u>(2,05,32,143.66)</u>

NOTE : 15 : EMPLOYEE BENEFIT EXPENSES

Salary

	14,06,045.00	-
	<u>14,06,045.00</u>	<u>-</u>

NOTE : 16 : FINANCE COST

Interest Paid

	21,830.00	-
	<u>21,830.00</u>	<u>-</u>

NOTE : 17 : OTHER EXPENSES

Rates & Taxes
Discount Allowed
Vehicle Maintenance
Rent
Security Expenses
Legal & Professional Charges
Printing & Stationary
Postage & Telegram
Travelling & Conveyance
Repair & Maintenance
Miscellaneous Expenses
Interest paid on VAT, Excise Duty & Service Tax
Sundry Balances written off
Auditors Remuneration (incl Tax Audit Fees Rs.3500/- ; PY - Rs. Nil)

	5,100.00	1,950.00
	2,46,581.80	-
	61,936.00	-
	96,000.00	96,000.00
	57,000.00	-
	25,465.00	5,000.00
	6,420.00	4,365.00
	895.00	1,078.00
	112.00	2,312.00
	2,000.00	-
	41,263.21	13,649.35
	2,403.00	387.00
	11,492.95	24,264.84
	6,000.00	2,500.00
	<u>5,62,668.96</u>	<u>1,51,506.19</u>



PARAMOUNT APARTMENTS PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2018

31ST MARCH, 2018

31ST MARCH, 2017

NOTE : 18 : EARNINGS PER SHARE

	Rs.	P.	Rs.	P.
A. Net Profit for the year after Tax	5,92,137.04		(1,24,453.19)	
B. (a) No. of Equity Shares outstanding as at the beginning of the year	75,800		75,800	
(b) No. of Equity Shares allotted	-		-	
(c) No. of Equity Shares outstanding as at the close of the year	75,800		75,800	
(d) Average No. of Equity Shares for the calculation of Basic and Diluted EPS	75,800		75,800	
C. Basic Earning Per Share	7.81		(1.64)	
D. Diluted Earning Per Share	7.81		(1.64)	

NOTE : 19 : RELATED PARTIES

Disclosures in respect of Related Parties pursuant to Accounting Standard 18

a) Related Parties with whom the Company had transactions etc.

- i) Anjani Kr Mishra - Director
- ii) Santosh Kr Mishra - Director
- iii) Rajesh Kr Mishra - Director's Relative
- iv) Anamika Mishra - Director's Relative

b) Details of Transactions:-

	<u>Anjani Kr Mishra</u>	<u>Santosh Kr Mishra</u>	<u>Rajesh Kr Mishra</u>	<u>Anamika Mishra</u>
<u>Nature</u>	Rs.	Rs.	Rs.	Rs.
Receipt of Advance (net of Refund)	1,80,000	14,01,098	5,00,000	-
Director's Remuneration	1,20,000	3,00,000	-	-
Salary	-	-	-	4,80,000

NOTE : 20 : OTHER NOTES

- a) Previous Year's figures have been regrouped and/or rearranged wherever considered necessary.
- b) The Company has not received any information from suppliers or service providers, whether they are considered covered under the "Micro, Small and Medium Enterprises (Development) Act, 2006. Disclosure relating to amount unpaid at the year-end together with interest payable, if any, as required under the said Act are not ascertainable.

In terms of our Report of even date.

Signature to all the Notes from 1 to 20

Kolkata

The 3rd day of September, 2018



For BRAJ BHUSHAN & CO.
CHARTERED ACCOUNTANTS
Firm Regn No. 317024E

Anjan Mondal
(ANJAN MONDAL)
PROPRIETOR
Membership No. 306324

Anjani Kumar Mishra
(Anjani Kr. Mishra)

DIN - 01319684

Santosh Kr. Mishra

(Santosh Kr. Mishra)

DIN - 00433878
DIRECTORS