

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2015-16

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name MUKTI REAL ESTATE PRIVATE LIMITED			PAN AAFCM0304B			
	Flat/Door/Block No 4F	Name Of Premises/Building/Village VAIBHAV		Form No. which has been electronically transmitted ITR-6			
	Road/Street/Post Office 4,LEE ROAD,4TH FLOOR	Area/Locality BHOWANIPORE			Status Pvt Company		
	Town/City/District KOLKATA	State WEST BENGAL	Pin 700020	Aadhaar Number			
	Designation of AO(Ward/Circle) 12(1)			Original or Revised ORIGINAL			
	E-filing Acknowledgement Number 834472101290915		Date(DD/MM/YYYY) 29-09-2015				
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	254766
		2	Deductions under Chapter-VI-A			2	0
		3	Total Income			3	254770
		3a	Current Year loss, if any			3a	0
4		Net tax payable			4	78724	
5		Interest payable			5	8695	
6		Total tax and interest payable			6	87419	
7		Taxes Paid		a	Advance Tax	7a	0
				b	TDS	7b	0
				c	TCS	7c	0
			d	Self Assessment Tax	7d	88000	
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	88000	
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	580		
10	Exempt Income		Agriculture		10		
			Others				

This return has been digitally signed by SAHARSH PAREKH in the capacity of DIRECTOR
 having PAN AKIPP2376A from IP Address 117.194.99.48 on 29-09-2015 at KOLKATA

Dsc Sl No & issuer 1720589CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name MUKTI REAL ESTATE PRIVATE LIMITED			PAN AAFCM0304B	
	Flat/Door/Block No 4F	Name Of Premises/Building/Village VAIBHAV		Form No. which has been electronically transmitted ITR-6	
	Road/Street/Post Office 4,LEE ROAD,4TH FLOOR	Area/Locality BHOWANIPORE			Status Pvt Company
	Town/City/District KOLKATA	State WEST BENGAL	Pin 700020	Aadhaar Number	
	Designation of AO(Ward/Circle) 12(1)			Original or Revised ORIGINAL	
	E-filing Acknowledgement Number 466606211270916		Date(DD/MM/YYYY) 27-09-2016		
	1	Gross total income		1	0
	2	Deductions under Chapter-VI-A		2	0
	3	Total Income		3	0
	3a	Current Year loss, if any		3a	236388
4	Net tax payable		4	0	
5	Interest payable		5	0	
6	Total tax and interest payable		6	0	
7	Taxes Paid	a Advance Tax	7a	0	
		b TDS	7b	0	
		c TCS	7c	0	
		d Self Assessment Tax	7d	0	
		e Total Taxes Paid (7a+7b+7c +7d)	7e	0	
8	Tax Payable (6-7e)		8	0	
9	Refund (7e-6)		9	0	
10	Exempt Income	Agriculture		10	
		Others			

This return has been digitally signed by **SAHARSH PAREKH**in the capacity of **DIRECTOR**having PAN **AKIPP2376A** from IP Address **117.194.124.152** on **27-09-2016** at **KOLKATA**Dsc SI No & issuer **1720589CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN****DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name NEXOME REAL ESTATES PRIVATE LIMITED			PAN AAFCM0304B		
	Flat/Door/Block No 4F	Name Of Premises/Building/Village VAIBHAV		Form No. which has been electronically transmitted ITR-6		
	Road/Street/Post Office 4,LEE ROAD,4TH FLOOR	Area/Locality BHOWANIPORE			Status Pvt Company	
	Town/City/District KOLKATA	State WEST BENGAL	Pin/ZipCode 700020	Aadhaar Number/Enrollment ID		
	Designation of AO(Ward/Circle) 12(1)			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 217864641210917			Date(DD/MM/YYYY) 21-09-2017		
	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	139764
4	Net tax payable			4	0	
5	Interest payable			5	0	
6	Total tax and interest payable			6	0	
7	Taxes Paid	a	Advance Tax	7a	0	
		b	TDS	7b	0	
		c	TCS	7c	0	
		d	Self Assessment Tax	7d	0	
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	0	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by SAHARSH PAREKH in the capacity of DIRECTOR

having PAN AKIPP2376A from IP Address 110.227.74.88 on 21-09-2017 at KOLKATA

Dsc SI No & issuer 13298997CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

D. H. Sen & Co.
Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To the Members of
M/s. Mukti Real Estate Pvt. Ltd.
Vaibhav, (4F), 4 Lee Road,
Kolkata- 700 020

Report on the Financial Statements

We have audited the accompanying financial statements of M/s. Mukti Real Estate Pvt. Ltd. ("the company"), KOLKATA which comprise the Balance Sheet as at 31st March, 2015, the statement of Profit & Loss for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its profit for the year ended on that date.

Report on other Legal and Regulatory Requirements

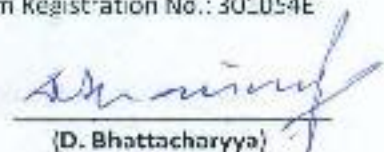
As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) Companies (Auditors Report) order 2015, does not apply to this company in terms of order no 1(2) (v) as it falls within exception.

Place : Kolkata
Date : The 4th August, 2015

For D. P. SEN & CO.
Chartered Accountants
Firm Registration No.: 301054E




(D. Bhattacharyya)
Partner
Membership No.: 012726

MUKTI REAL ESTATE PRIVATE LIMITED

Balance Sheet as at 31st March, 2015

(Amount in Rupees)

Particulars	Note No.	As at	
		31st March	31st March
		2015	2014
I. EQUITY AND LIABILITIES			
<u>(1) Shareholders' Funds</u>			
(a) Share Capital	2	13,50,020.00	13,50,020.00
(b) Reserves & Surplus	3	72,571.10	(2,22,583.90)
<u>(2) Non-current Liabilities</u>			
(a) Long-term advances	4	35,00,000.00	
<u>(4) Current Liabilities</u>			
(a) Other current liabilities	5	1,24,195.00	10,113.00
TOTAL		50,46,786.10	11,37,549.10
II. ASSETS			
<u>(1) Non-current assets</u>			
(a) Advance paid for Property Development	6	45,80,815.00	11,00,000.00
<u>(2) Current assets</u>			
(a) Cash & cash equivalents	7	4,65,971.10	37,549.10
TOTAL		50,46,786.10	11,37,549.10

Significant Accounting Policies

1

Accompanying notes are an integral part of the financial statements

As per our Report of even date attached

For D.P. Sen & Co.
Chartered Accountants
Registration No: 301054E

For and on behalf on the board

Saharsh Parekh

Saharsh Parekh
Director
DIN: 03315239



Pradip Kumar Dugar
Pradip Kumar Dugar
Director
DIN: 00711558

D. Bhattacharyya

(D. Bhattacharyya)
PARTNER
Membership No : 012726
Place : Kolkata
Date: 4th August, 2015



MUKTI REAL ESTATE PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31st March, 2015

(Amount in Rupees)

S.No.	Particulars	Note No.	For the year ended 31st March, 2015	For the year ended 31st March, 2014
I	Revenue		4,90,803.50	-
II	Total		4,90,803.50	-
III	<u>Expenses :</u>			
	Other Expenses	8	1,09,845.50	20,284.00
	Total Expenses		1,09,845.50	20,284.00
IV	Profit before exceptional and extraordinary items and tax (II - III)		3,81,155.00	(20,284.00)
V	Exceptional items		-	-
VI	Profit before extraordinary items and tax (IV - V)		3,81,155.00	(20,284.00)
VII	Extraordinary Items		-	-
VIII	Profit before tax (VI -VII)		3,81,155.00	(20,284.00)
IX	Tax Expenses		86,000.00	-
X	Profit/(Loss) for the period (VIII- IX)		2,95,155.00	(20,284.00)
XI	Earnings Per Equity Share :	9		
	(1) Basic		2.19	(1.22)
	(2) Diluted		2.19	(1.22)

Significant Accounting Policies

1

Accompanying notes are an integral part of the financial statements

As per our Report of even date attached

For D.P. Sen & Co.
Chartered Accountants
Registration No: 301054E

For and on behalf on the board

(D.Bhattacharyya)
PARTNER
Membership No : 012726
Place : Kolkata
Date: 4th August, 2015



Saharsh Parekh
Saharsh Parekh
Director
DIN: 03315239

Pradip Kumar Dugar
Pradip Kumar Dugar
Director
DIN: 00711558



Note:1

1. Schedules to the accounts

Significant Accounting Policies and Notes on Accounts

A. Significant Accounting Policies

- I. These accounts have been prepared under the historical cost convention following the going concern basis in accordance with the applicable Accounting Standards. For recognition of income and expenses, Mercantile System of accounting is followed
- II. Contingent liabilities are disclosed by way of a note on accounts.
- III. Deferred Tax liabilities/assets, if significant in value, are considered in the accounts.
- IV. Preliminary Expenses are amortized over a period of five years.

B. Notes to the Accounts

- I. Advances paid against property development under joint-venture have been shown under the head "Non Current Assets" Long term advances as the Development Agreement in respect of the said property has not been executed so far.
- II. Since the company has made profit for the period, provision for Income Tax has been considered.
- III. There are no outstanding dues to micro small and medium enterprises as on 31st March, 2015.
- IV. Related Party transaction in terms of sec 188 of the Companies Act 2013
Common Director – Mr. Pradip Kumar Dugar is also a director in Progressive Star Finance Private Limited, from which an advance taken Rs.35 Lacs.



MUKTI REAL ESTATE PRIVATE LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENT

PARTICULARS	AS AT	AS AT
	31 March 2015	31 March 2014
	Rs.	Rs.
NOTE -2 : Share Capital		
AUTHORISED		
2,00,000 (Previous Year 2,00,000) Equity Shares of Rs.10 /- each	20,00,000.00	20,00,000.00
ISSUED, SUBSCRIBED AND FULLY PAID UP		
135,002 (Previous Year 135,002) Equity Shares of Rs. 10/- each	13,50,020.00	13,50,020.00
Fully paid up	13,50,020.00	13,50,020.00

The Company has only one class of Equity Shares having a par value of Rs 10/- per share. Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the Company the holders of Equity Shares will be entitled to receive the remaining assets of the Company, after distribution of all the preferential Amounts. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

Reconciliation of Shares

	As at 31st March 2015		As at 31st March 2014	
	No of Shares	Amount (Rs)	No of Shares	Amount (Rs)
Opening	1,35,002	13,50,020.00	15,002	1,50,020.00
Allotted During the year	-	-	1,20,000	12,00,000.00
Total:	1,35,002	13,50,020.00	1,35,002	13,50,020.00

Details of the Shareholders Holding more than 5% of Equity Shares of the company

Name of Share holders	As at 31st March 2015		As at 31st March 2014	
	% hold	No of Shares	% hold	No of Shares
Uday Parekh	88.89%	1,20,000	88.89%	1,20,000
Lend Lease Company (India) Ltd	2.47%	3,333	2.47%	3,333
Stewart Investment & Financial P Ltd	6.17%	8,333	6.17%	8,333
Progressive Star Finance P Ltd	2.47%	3,334	2.47%	3,334
Total :	100.00%	1,35,000	100.00%	1,35,000

NOTE -3 : Reserves & Surplus

a) Statement of Profit & Loss

Opening Balance	(2,22,583.90)	(2,02,259.90)
Add : Profit / (Loss) for the year	2,95,155.00	(20,284.00)
	72,571.10	(2,22,583.90)

NOTE -4 : Long Term Advances

Advance taken from Body Corporate	35,00,000.00	-
Progressive Star Finance P Ltd	35,00,000.00	-

NOTE -5 : Other Current Liabilities

TDS payable	28,082.00	-
Provision for Income Tax	86,000.00	-
Liabilities for Expenses	10,113.00	10,113.00
	1,24,195.00	10,113.00



MUKTI REAL ESTATE PRIVATE LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENT

<u>PARTICULARS</u>	<u>AS AT</u> <u>31st March, 2015</u> <u>Rs.</u>	<u>AS AT</u> <u>31st March, 2014</u> <u>Rs.</u>
<u>NOTE - 6 : Advance against Property Development</u>		
Pradyut Deb Burman	41,00,000.00	11,00,000.00
Geotest Engineers Pvt Ltd	31,375.00	-
Raj Agarwa & Associates	4,49,440.00	-
	<u>45,80,815.00</u>	<u>11,00,000.00</u>

<u>NOTE - 7 : Cash and Cash Equivalents</u>		
Cash in hand	3,384.50	5,081.00
<u>Balances with a schedule Bank</u>		
On Current Account:	4,62,586.60	32,468.10
	<u>4,65,971.10</u>	<u>37,549.10</u>

<u>PARTICULARS</u>	<u>For the year ended</u> <u>31st March, 2015</u>	<u>For the year ended</u> <u>31st March, 2014</u>
<u>NOTE - 8 : Other Expenses</u>		
Bank Charges	-	-
Conveyance	272.00	-
Filling Fees	29,136.00	3,300.00
Filling Fees for TDS return	39.50	70.00
General Exp	40,115.00	315.00
Postage Charges	-	-
Professional Fees	25,400.00	1,800.00
Rates & Taxes	4,500.00	4,400.00
Interest Paid	-	-
Printing & Stationary	70.00	100.00
<u>Auditors' Remuneration</u>		
As Fees	10,113.00	10,299.00
	<u>1,09,645.50</u>	<u>20,284.00</u>

<u>NOTE - 9 : AS - 20 : Earnings Per Share</u>		
	<u>For the year ended</u> <u>31st March, 2015</u> <u>Rs.</u>	<u>For the year ended</u> <u>31st March, 2014</u> <u>Rs.</u>
Net Profit/(-Loss) as per Statement of Profit & Loss	<u>2,95,155.00</u>	<u>(20,284.00)</u>
Nominal Value of Equity Shares	10/-	10/-
Number of Shares at the beginning of the year	1,35,002	15,002
Number of Shares at the end of the year	1,35,002	1,35,002
Weighted average no. of Equity Shares	1,35,002	16,646
Earning Per Share (Basic/Diluted)	2.19	(1.22)



D. H. Sen & Co.

Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To the Members of
M/s. Mukti Real Estate Pvt. Ltd.
Vaibhav, (4F), 4 Lee Road,
Kolkata- 700 020

Report on the Financial Statements

We have audited the accompanying financial statements of M/s. Mukti Real Estate Pvt. Ltd ("the company"), KOLKATA which comprise the Balance Sheet as at 31st March, 2016, the statement of Profit & Loss for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its profit/loss for the year ended on that date.

Report on other Legal and Regulatory Requirements

As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A" and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the companies (Audit & Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanation given to us:
 - I. The company does not have any pending litigations which would have impact on its financial position;
 - II. The company does not have any material foreseeable losses on long term contracts including derivative contracts which would have impact on its financial position;
 - III. There were no amounts which are required to be transferred to the Investor Education and Protection Fund by the company.
- h) Companies (Auditors Report) order 2015, does not apply to this company in terms of order no 1(2) (v) as it falls within exception.

Place : Kolkata
Date : The 4th day of Aug, 2016



For D. P. SEN & CO.
Chartered Accountants
Firm Registration No.: 3010548

(Signature)

(D. Bhattacharyya)
Partner
Membership No.: 012726

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF MUKTI REAL ESTATE PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Mukti Real Estate Private Limited**, ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

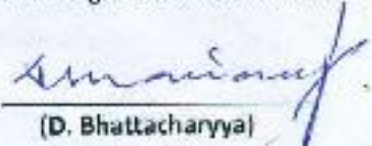
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016 based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial reporting issued by the Institute of Chartered Accountants of India.

Place : Kolkata
Date : The 4th day of Aug, 2016



For D. P. SEN & CO.
Chartered Accountants
Firm Registration No.: 301054E


(D. Bhattacharyya)
Partner

Membership No.: 012726

MUKTI REAL ESTATE PRIVATE LIMITED

Balance Sheet as at 31st March, 2016

(Amount in ₹)

Particulars	Note No.	As at 31st March 2016	As at 31st March 2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	13,50,020.00	13,50,020.00
(b) Reserves & Surplus	3	(12,65,236.90)	72,571.10
(2) Non-current Liabilities			
(a) Long-term advances	4	2,64,50,000.00	35,00,000.00
(4) Current Liabilities			
(a) Other current liabilities	5	45,350.00	1,24,195.00
TOTAL		2,65,80,133.10	50,46,786.10
II. ASSETS			
(1) Non-current assets			
(a) Advance paid for Property Development	6	2,61,52,030.00	45,80,815.00
(2) Current assets			
(a) Cash & cash equivalents	7	4,28,103.10	4,65,971.10
TOTAL		2,65,80,133.10	50,46,786.10
		-	-

Significant Accounting Policies

1

Accompanying notes are an integral part of the financial statements

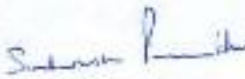
As per our Report of even date attached

For D.P. Sen & Co.
Chartered Accountants
Registration No: 301054E

For and on behalf on the board


[D. Bhattacharyya]
PARTNER
Membership No : 012726
Place : Kolkata
Date: 4th August, 2016





Saharsh Parekh
Director
DIN: 03315239


Pradip Kumar Dugar
Director
DIN: 00711558



MUKTI REAL ESTATE PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31st March, 2016

(Amount in ₹)

S.No.	Particulars	Note No.	For the year ended 31st March, 2016	For the year ended 31st March, 2015
I	Revenue		-	4,90,800.50
II	Total		-	4,90,800.50
III	<u>Expenses :</u>			
	Other Expenses	8	13,36,388.00	1,09,645.50
	Total Expenses		13,36,388.00	1,09,645.50
IV	Profit before exceptional and extraordinary items and tax (II - III)		(13,36,388.00)	3,81,155.00
V	Exceptional items		-	-
VI	Profit before extraordinary items and tax (IV - V)		(13,36,388.00)	3,81,155.00
VII	Extraordinary Items		-	-
VIII	Profit before tax (VI -VII)		(13,36,388.00)	3,81,155.00
IX	Tax Expenses		1,420.00	86,000.00
X	Profit/(Loss) for the period (VIII- IX)		(13,37,808.00)	2,95,155.00
XI	Earnings Per Equity Share :	9		
	(1) Basic		(9.91)	2.19
	(2) Diluted		(9.91)	2.19

Significant Accounting Policies

1

Accompanying notes are an integral part of the financial statements

As per our Report of even date attached

For D.P. Sen & Co.
Chartered Accountants
Registration No: 301054E

For and on behalf on the board

Saharsh Parekh

Saharsh Parekh
Director
D N: 03315239

Pradip Kumar Dugar
Pradip Kumar Dugar
Director
D/N: 00711558

D. Bhattacharyya
(D.Bhattacharyya)
PARTNER
Membership No : 012726
Place : Kolkata
Date: 4th August, 2016




Note: 1

1. Schedules to the accounts

Significant Accounting Policies and Notes on Accounts

A. Significant Accounting Policies

- I. These accounts have been prepared under the historical cost convention following the going concern basis in accordance with the applicable Accounting Standards. For recognition of income and expenses, Mercantile System of accounting is followed.
- II. Contingent liabilities are disclosed by way of a note on accounts.
- III. Deferred Tax liabilities/assets, if significant in value, are considered in the accounts.
- IV. Preliminary Expenses are amortized over a period of five years

B. Notes to the Accounts

- I. Advances paid for purchase of land have been shown under the head "Non Current Assets, Long-term Advances" the transaction has not taken place so far.
- II. Since the company has made Loss for the period, provision for Income Tax has not been considered.
- III. There are no outstanding dues to micro small and medium enterprises as on 31st March, 2016.

IV. AS - 18 : Related Party Disclosures

<u>Description of Relationship</u>	<u>Names of Related Parties</u>
Key Management Personnel (KMP)	Shri Pradip Kumar Dugar Shri Saharsh Parekh
Shareholders having substantial interest	Utsav Parekh
Associate Company	Progressive Star Finance Pvt. Ltd Lend Lease Company (India) Ltd

Details of Related Party Transactions during the year ended 31st March, 2016 and Balances Outstanding as at 31st March, 2016

<u>Particulars</u>	<u>Share holders having substantial interest</u>	<u>Associate Company</u>
Loan & advances taken	NIL (NIL)	2.53,00,000 (58,00,000)
Loan & advances Repaid	NIL (NIL)	1.51,00,000 (23,00,000)
Balance Payable	NIL (NIL)	1.37,00,000 (35,00,000)

- V. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.



MUKTI REAL ESTATE PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENT

PARTICULARS	AS AT	AS AT
	31 March 2016	31 March 2015
	₹	₹
NOTE -2 : Share Capital		
AUTHORISED		
2,00,000 (Previous Year 2,00,000) Equity Shares of Rs.10 /- each	20,00,000.00	20,00,000.00
ISSUED, SUBSCRIBED AND FULLY PAID UP		
135,002 (Previous Year 135,002) Equity Shares of Rs. 10/ each	13,50,020.00	13,50,020.00
Fully paid up	13,50,020.00	13,50,020.00

The Company has only one class of Equity Shares having a par value of Rs 10/- per share. Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the Company the holders of Equity Shares will be entitled to receive the remaining assets of the Company, after distribution of all the preferential Amounts. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

Reconciliation of Shares

	As at 31st March 2016		As at 31st March 2015	
	No of Shares	Amount (Rs)	No of Shares	Amount (Rs)
Opening	1,35,002	13,50,020.00	1,35,002	13,50,020.00
Allotted During the year	-	-	-	-
Total :	1,35,002	13,50,020.00	1,35,002	13,50,020.00

Details of the Shareholders Holding more than 5% of Equity Shares of the company

Name of Share holders	As at 31st March 2016		As at 31st March 2015	
	% hold	No of Shares	% hold	No of Shares
Utsav Parekh	88.89%	1,20,000	88.89%	1,20,000
Lend Lease Company (India) Ltd	2.47%	3,333	2.47%	3,333
Stewart Investment & Financial P Ltd	6.17%	8,333	6.17%	8,333
Progressive Star Finance P Ltd	2.47%	3,334	2.47%	3,334
Total :	100.00%	1,35,000	100.00%	1,35,000

NOTE -3 : Reserves & Surplus

a) Statement of Profit & Loss

Opening Balance	72,571.10	(2,22,583.90)
Add : Profit / (Loss) for the year	(13,37,808.00)	2,95,155.00
	(12,65,236.90)	72,571.10

NOTE -4 : Long Term Advances

Advance taken from Body Corporate

Progressive Star Finance P Ltd	12,00,000.00	35,00,000.00
Lend Lease Company India Ltd	1,25,00,000.00	-
Merlin Securities Pvt Ltd	1,00,00,000.00	-
Sudha Commercial Company Ltd	25,00,000.00	-
Short Term Advance taken	2,50,000.00	-
	2,64,50,000.00	35,00,000.00

NOTE -5 : Other Current Liabilities

TDS payable	35,000.00	28,082.00
Provision for Income Tax		86,000.00
Liabilities for Expenses	10,350.00	10,113.00
	45,350.00	1,24,195.00



MUKTI REAL ESTATE PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENT

<u>PARTICULARS</u>	<u>AS AT</u>	<u>AS AT</u>
	<u>31st March, 2016</u>	<u>31st March, 2015</u>
	₹	₹
NOTE - 6 : Advance against Property Development		
Pradyut Deb Burman	2,41,00,000.00	41,00,000.00
Satmp Duty & Registration Fees	2,30,215.00	-
Architectural Services	15,40,440.00	4,49,440.00
Geotest Engineers Pvt Ltd	31,375.00	31,375.00
Gaurav Kejriwal	2,50,000.00	-
	<u>2,61,52,030.00</u>	<u>45,80,815.00</u>

NOTE - 7 : Cash and Cash Equivalents

Cash In hand	3,29,602.50	3,384.50
<u>Balances with a schedule Bank</u>		
On Current Account	98,500.60	4,62,586.60
	<u>4,28,103.10</u>	<u>4,65,971.10</u>

<u>PARTICULARS</u>	<u>For the year ended</u>	<u>For the year ended</u>
	<u>31st March, 2016</u>	<u>31st March, 2015</u>
	₹	₹
NOTE - 8 : Other Expenses		
Donation	11,00,000.00	-
Bank Charges	1,140.00	-
Building Plan Submission fees, Fire, Surveyaor observation etc	99,910.00	-
Conveyance	1,916.00	272.00
Filing Fees	2,800.00	29,136.00
Filing Fees for TDS return	84.00	39.50
General Exp	10,716.00	40,115.00
Professional Fees	9,850.00	25,400.00
Rates & Taxes	4,400.00	4,500.00
Travelling Expenses	93,228.00	-
Printing & Stationary	1,847.00	70.00
<u>Auditors' Remuneration</u>		
As Fees	10,497.00	10,113.00
	<u>13,36,388.00</u>	<u>1,09,645.50</u>

NOTE - 9 : AS - 20 : Earnings Per Share

	<u>For the year ended</u>	<u>For the year ended</u>
	<u>31st March, 2016</u>	<u>31st March, 2015</u>
	₹	₹
Net Profit/(Loss) as per Statement of Profit & Loss	<u>(13,37,808.00)</u>	<u>2,95,155.00</u>
Nominal Value of Equity Shares	10/-	10/-
Number of Shares at the beginning of the year	1,35,002	1,35,002
Number of Shares at the end of the year	1,35,002	1,35,002
Weighted average no of Equity Shares	1,35,002	1,35,002
Earning Per Share (Basic/Diluted)	(9.91)	2.19



S.P



D. N. Sen & Co.
Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To The Members of
Nexome Real Estates Pvt. Ltd.
(Formerly, Mukti Real Estate Pvt. Ltd.)
Vaibhav, (4F), 4 Lee Road,
Kolkata- 700 020

Report on the Financial Statements

We have audited the accompanying financial statements of **Nexome Real Estates Pvt. Ltd. formerly, Mukti Real Estate Pvt. Ltd. ("the company")**, KOLKATA which comprise the Balance Sheet as at 31st March, 2017, the statement of Profit & Loss for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its profit/loss for the year ended on that date.

Report on other Legal and Regulatory Requirements

As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A" and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the companies (Audit & Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanation given to us:
 - I. The company does not have any pending litigations which would have impact on its financial position;
 - II. The company does not have any material foreseeable losses on long term contracts including derivative contracts which would have impact on its financial position;
 - III. There were no amounts which are required to be transferred to the Investor Education and Protection Fund by the company.
 - IV. The company has provided requisite disclosure in the financial statement regarding holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 (if any). Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the management refer note 8 of financial statement.
- h) Companies (Auditors Report) order 2016, does not apply to this company in terms of Notification No. SO 1228(E) [F.No. 17/45/2015-CL-V] dated 29.03.2016

Place Kolkata
Date 26/06/2017

For D. P. SEN & CO.
Chartered Accountants
Firm Registration No.: 301054E



(Signature)
(D. Bhattacharyya)
Partner

Membership No.: 012726

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF NEXOME REAL ESTATES PVT. LTD. (Formerly, Mukti Real Estate Pvt. Ltd.)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Nexome Real Estates Pvt. Ltd. (Formerly, Mukti Real Estate Pvt. Ltd.)** ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

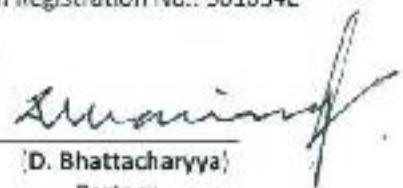
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017 based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial reporting issued by the Institute of Chartered Accountants of India.

Place : Kolkata
Date : 26/06/2017

For D. P. SEN & CO.
Chartered Accountants
Firm Registration No.: 301054E




(D. Bhattacharyya)
Partner

Membership No.: 012726

NEXOME REAL ESTATES PRIVATE LIMITED

(Formerly Mukti Real Estate Private Limited)

CIN - U45400WB2007PTC115145

Balance Sheet as at 31st March, 2017

(Amount in ₹)

Particulars	Note No.	As at 31st March 2017	As at 31st March 2016
<u>I. EQUITY AND LIABILITIES</u>			
(1) Shareholders' Funds			
(a) Share Capital	2	13,50,020.00	13,50,020.00
(b) Reserves & Surplus	3	(14,05,001.24)	(12,65,236.90)
(2) Non-current Liabilities			
(a) Long-term advances	4	7,00,00,000.00	2,61,50,000.00
(3) Current Liabilities			
(a) Other current liabilities	5	24,714.00	45,350.00
		6,99,69,732.76	2,65,80,133.10
<u>II. ASSETS</u>			
(1) Non-current assets			
(a) Advance paid for Property Development	6	3,40,52,030.00	2,61,52,030.00
(b) Pre-Operative Expenses (Capital WIP)	7	18,08,606.00	-
(2) Current assets			
(a) Cash & cash equivalents	8	3,41,09,096.76	4,28,103.10
		6,99,69,732.76	2,65,80,133.10
		-	-

Significant Accounting Policies

1

Accompanying notes are an integral part of the financial statements

As per our Report of even date attached

For D.P. Sen & Co.
Chartered Accountants
Registration No: 301054E

For and on behalf of the board

Utsav Parekh
Utsav Parekh
Director
DIN: 00027642

Saharsh Parekh
Saharsh Parekh
Director
DIN: 03315239

D. Bhattacharyya
(D. Bhattacharyya)
PARTNER
Membership No : 012726
Place : Kolkata
Date: 28/06/2017



NEXOME REAL ESTATES PRIVATE LIMITED**(Formerly Mukti Real Estate Private Limited)****CIN - U45400WB2007PTC115145****Statement of Profit and Loss for the year ended 31st March, 2017****(Amount in ₹)**

S.No.	Particulars	Note No.	For the year ended 31st March, 2017	For the year ended 31st March, 2016
I	Revenue		-	-
II	Total		-	-
III	<u>Expenses :</u>			
	Other Expenses	9	1,39,764.34	13,36,388.00
	Total Expenses		1,39,764.34	13,36,388.00
IV	Profit before exceptional and extraordinary items and tax (II - III)		(1,39,764.34)	(13,36,388.00)
V	Exceptional items		-	-
VI	Profit before extraordinary items and tax (IV - V)		(1,39,764.34)	(13,36,388.00)
VII	Extraordinary Items		-	-
VIII	Profit before tax (VI -VII)		(1,39,764.34)	(13,36,388.00)
IX	Tax Expenses		-	1,420.00
X	Profit/(Loss) for the period (VIII- IX)		(1,39,764.34)	(13,37,808.00)
XI	Earnings Per Equity Share :	10		
	(1) Basic		(1.04)	(9.91)
	(2) Diluted		(1.04)	(9.91)

Significant Accounting Policies**1****Accompanying notes are an integral part of the financial statements**

As per our Report of even date attached

For D.P. Sen & Co.
Chartered Accountants
Registration No: 301054E

For and on behalf on the board:

Utsav Parekh
Utsav Parekh
Director
DIN: 00027642

Saharsh Parekh
Saharsh Parekh
Director
DIN: 03315239

D. Bhattacharyya
(D. Bhattacharyya)

PARTNER
Membership No : 012726
Place : Kolkata
Date: 28/06/2017



Note: 1

1. Schedules to the accounts

Significant Accounting Policies and Notes on Accounts

A. Significant Accounting Policies

- I. These accounts have been prepared under the historical cost convention following the going concern basis in accordance with the applicable Accounting Standards. For recognition of income and expenses, Mercantile System of accounting is followed.
- II. Contingent liabilities are disclosed by way of a note on accounts.
- III. Deferred Tax liabilities/assets, if significant in value, are considered in the accounts.
- IV. Preliminary Expenses are amortized over a period of five years.

B. Notes to the Accounts

- I. Advances paid for purchase of land have been shown under the head "Non Current Assets, Long term Advances" the transaction has not taken place so far.
- II. Since the company has made Loss for the period, provision for Income Tax has not been considered.
- III. There are no outstanding dues to micro small and medium enterprises as on 31st March, 2017.

IV. **AS - 18 : Related Party Disclosures**

Description of Relationship

Names of Related Parties

Key Management Personnel (KMP)	:	Mr. Pradip Kumar Dugar Mr. Saharsh Parekh Mr. Utsav Parekh
Shareholders having substantial interest	:	Mr. Utsav Parekh
Associate Company	:	Progressive Star Finance Pvt. Ltd Lend Lease Company (India) Ltd

Details of Related Party Transactions during the year ended 31st March, 2017 and Balances Outstanding as at 31st March, 2017

<u>Particulars</u>	<u>Share holders having substantial interest</u>	<u>Associate Company</u>
Opening Loans & Advances	NIL	1,37,00,000
Loan & advances taken	Nil	1,25,00,000
Loan & advances Repaid	NIL	2,62,00,000
Balance	-	NIL

V. Name of the company has been changed from Mukti Real Estate Pvt. Ltd. to Nexome Real Estates Pvt. Ltd. with effect from 28th Feb, 2017 in terms of certificate issued by Ministry of Corporate Affairs.

VI. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.



NEXOME REAL ESTATES PRIVATE LIMITED
(Formerly Mukti Real Estate Private Limited)

NOTES FORMING PART OF FINANCIAL STATEMENT

PARTICULARS	AS AT	AS AT
	31 March 2017	31 March 2016
	₹	₹
NOTE -2 : Share Capital		
AUTHORISED		
2,00,000 (Previous Year 2,00,000) Equity Shares of Rs. 10 /- each	20,00,000.00	20,00,000.00
ISSUED, SUBSCRIBED AND FULLY PAID UP		
135,002 (Previous Year 135,002) Equity Shares of Rs. 10/- each	13,50,020.00	13,50,020.00
Fully paid up	<u>13,50,020.00</u>	<u>13,50,020.00</u>

The Company has only one class of Equity Shares having a par value of Rs 10/- per share. Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the Company the holders of Equity Shares will be entitled to receive the remaining assets of the Company, after distribution of all the preferential Amounts. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

Reconciliation of Shares

	As at 31st March 2017		As at 31st March 2016	
	No of Shares	Amount (₹)	No of Shares	Amount (₹)
Opening	1,35,002	13,50,020.00	1,35,002	13,50,020.00
Allotted During the year	-	-	-	-
Total :	<u>1,35,002</u>	<u>13,50,020.00</u>	<u>1,35,002</u>	<u>13,50,020.00</u>

Details of the Shareholder's Holding more than 5% of equity shares

Name of Share holders	As at 31st March 2017		As at 31st March 2016	
	% hold	No of Shares	% hold	No of Shares
Utsav Parekh	88.89%	1,20,000	88.89%	1,20,000
Stewart Investment & Financial P Ltd	6.17%	8,333	6.17%	8,334
Total :	<u>95.06%</u>	<u>1,28,333</u>	<u>95.06%</u>	<u>1,28,334</u>

Amount in ₹ Amount in ₹

NOTE -3 : Reserves & Surplus

a) Statement of Profit & Loss

Opening Balance	(12,65,236.90)	72,571.10
Add : Profit / (Loss) for the year	(1,39,764.34)	(13,37,808.00)
	<u>(14,05,001.24)</u>	<u>(12,65,236.90)</u>

NOTE -4 : Long Term Advances

Advance taken from Body Corporate

Archisha Steels Pvt. Ltd.	6,50,00,000.00	-
Progressive Star Finance Pvt Ltd	-	17,00,000.00
Lend Lease Company India Ltd	-	1,25,00,000.00
Merlin Securities Pvt Ltd	50,00,000.00	1,00,00,000.00
Sudha Commercial Company Ltd	-	25,00,000.00

Advance taken from Individual

Samarth Parekh	-	2,50,000.00
	<u>7,00,00,000.00</u>	<u>2,64,50,000.00</u>

NOTE -5 : Other Current Liabilities

TDS payable	191.00	35,000.00
Liabilities for Expenses	24,520.00	10,350.00
	<u>24,714.00</u>	<u>45,350.00</u>



NEXOME REAL ESTATES PRIVATE LIMITED**(Formerly Mukti Real Estate Private Limited)****NOTES FORMING PART OF FINANCIAL STATEMENT**

<u>PARTICULARS</u>	<u>AS AT</u>	<u>AS AT</u>
	<u>31st March, 2017</u>	<u>31st March, 2016</u>
	₹	₹
NOTE - 6 : Advance against Property Development		
Pradyut Deb Burman	3,20,00,000.00	2,41,00,000.00
Satmp Duty & Registration Fees	2,30,215.00	2,30,215.00
Architectural Services	15,40,440.00	15,40,440.00
Geotest Engineers Pvt Ltd	31,375.00	31,375.00
Gaurav Kejriwal	2,50,000.00	2,50,000.00
	3,40,52,030.00	2,61,52,030.00
NOTE - 7 : Pre-Operative Expenses		
Filing Fees for ROC	4,400.00	-
Filing Fees for IIS	88.00	-
Advertisement Expenses	5,63,153.00	-
Professional Fees	1,78,000.00	-
Rates & Taxes	94,670.00	-
Travelling Expenses	7,62,285.00	-
Salary	2,06,000.00	-
	18,08,606.00	-
NOTE - 8 : Cash and Cash Equivalents		
Cash In hand	81,255.50	3,29,602.50
Balances with a schedule Bank		
On Current Account	3,40,27,841.26	98,500.60
	3,41,09,096.76	4,28,103.10

Disclosure as per Notification issued by Ministry of Corporate Affairs dated 30th March 2017.

	<u>SBNs</u>	<u>ODNs</u>	<u>TOTAL</u>
Closing Cash in Hand as on 08-11-2016	-	52,447.50	52,447.50
Add: Permitted Cash	-	-	-
Add: Amount withdraw from Bank	-	-	-
Less: Permitted Payments	-	12,047.00	12,047.00
Less: Amount Deposited in Bank	-	-	-
Closing Cash in Hand as on 30-12-2016	-	40,400.50	40,400.50



NEXOME REAL ESTATES PRIVATE LIMITED**(Formerly Mukti Real Estate Private Limited)****NOTES FORMING PART OF FINANCIAL STATEMENT**

PARTICULARS	AS AT 31st March, 2017 ₹	AS AT 31st March, 2016 ₹
NOTE - 9 : Other Expenses		
Bank Charges	345.00	1,140.00
Conveyance	930.00	1,916.00
General Exp	69,249.34	10,716.00
Reimbursement of Motor Car Exp	56,105.00	-
Postage & Courier Charges	40.00	-
Printing & Stationary	2,715.00	1,847.00
Donation	-	11,00,000.00
Building Plan Submission fees, Fire, Surveyaor	-	99,910.00
Filing Fees	-	2,800.00
Filing Fees for TDS return	-	84.00
Professional Fees	-	9,850.00
Rates & Taxes	-	4,400.00
Travelling Expenses	-	93,228.00
Auditors' Remuneration		
As Fees	10,350.00	10,497.00
	1,39,764.34	13,36,388.00

NOTE - 10 : AS - 20 : Earnings Per Share

	Amount in ₹	Amount in ₹
Net Profit/(Loss) as per Statement of Profit & Loss	(1,39,754.34)	[13,37,808.00]
Nominal Value of Equity Shares	10/-	10/-
Number of Shares at the beginning of the year	1,35,002	1,35,002
Number of Shares at the end of the year	1,35,002	1,35,002
Weighted average no of Equity Shares	1,35,002	1,35,002
Earning Per Share (Basic/Diluted)	(1.04)	(9.91)

