

Adminstble under Regn. Rule 21 or dose not requir . tamp duty) under the Indian stamp act. 1899 as amend 4 in Schedule IA No .58(A) Proc Paid in cfs. fee Pai

duly stereped (or exempt from A-319-00 STAMP AFFIXED BY

DEED OF SETTLEMENT

One Thousand Nine Hundred and Ninety Two BETWEEN SRI BIBHUTI BHUSAN DAS, son of the Late Kalicharan Das, residing and or carrying on his business at Block No. 10, House No. 116. Gita Colony, Gandhinagar, Delhi 110 031 and also residing at premises No. 36A, Beni Nandan Street, Calcutta - 700 025, P.S. Bhownipore, Dist : 24 Parganas (South) and in the suburbs of the town of Calcutta, by Religion : Hindu and by Profession : Business, hereinafter called and referred to for the sake of bravity as the SETTLER (which expression and or term shall unless excluded by or repugnant to the subject or context mean and include his heirs, executors, administrators, representatives and assigns) of the ONE PART AND SRI AMBAR DAS, son of the Late Madhusudan Das, residing at premises 36A, Beni Nandan Street, Calcutta - 700 025, P.S. Bhownipore, Dist : 24 Parganas (South)

contd... 2

For D.P. ASSOCIATES

and in the suburbs of the town of Calcutte, by Religion : Hindu and by Profession : Business, hereinafter called and referred to for the sake of bravity as the TRUSTEE of the OTHER PART,

whereas, the <u>SETTLER</u> is the Joint Owner and Co-Share: of all that piece and parcel of land containing approximately an area of 4 Kattahs and 6 Chittaks together with one storyed structure and or building there on erected situate lying at and being premises No. 36A, Beni Nandan Street, Calcutta - 700 025, P.S. Bhownipore, District: 24 Parganas (South).

AND WHEREAS, the SETTLER and his brother madhusudan Das since deceased were the Joint Owners and Co-Sharers in respect of all that piece and parcel of land containing approximately an area of 4 Kattahs and 6 Chittaks together with one storyed building thereon erected each having undivided 1/2 Share and interest therein.

namely madhusudan Das died intestate 30 years back and

AND WHEREAS prior to the Death of the said Madhusudan Das, by virtue of an amicable oral partition in between the

Settler and his brother Madhusudan Das with respect to the aforesaid immovable property, the Settler has got the allotted portion i.e. Eastern Part of the said property and the Madhusudan Das, since deceased got the Western Part of the said premises.

AND WHEREAS there are five tenants under the Settler now in occupation of the allotted Eastern Portion of the said premises exclusively allotted to the Settler.

AND WHEREAS the First and Second sons of the said Madhusudan Das, since deceased constructed three rooms and also three rooms respectively with bath and common privy at their own cost and expenses, by taking permission from the Settler.

AND WHEREAS the Settler has already made advancement of age and also stays most of the period of the year in New Delhi for which he is unable to look after his affairs and manage of the said property advantageously and properly.

AND WHEREAS for reasons and considerations as aforesaid and for the due management, protection and preservation of his Estate, the said Settler is now keenly described of creating a trust in the manner following with respect to his property and estate in the manner hereinafter appearing

AND WHEREAS the total value of the said property for the purpose of registration is valued at 8. 30,000/-

NOW THIS INDENTURE WITNESS AS FOLLOWS :

- as aforesaid do hereby grant, convey and transfer all that the property described in the schedule hereunder written (hereinafter referred to as the said TRUST PROPERTY) unto and to the use of the Trustee to have and to hold the same in trust for the Settler and after his death upon trust hereinafter declared concerning the same with and subject to such powers and limitations as hereinafter specified.
- agent or agents employed by him manage and administer the said TRUST PROPERTY in such a manner as might be most beneficial to the interest of the trust and shall realise the rent, divident, interest and other income accruing from "the said trust property" and the Settler shall make such formal endersements and execute such document or documents and do every such thing as may be legally necessary to enable the trustee to realise such income.

PROVIDED that so long as the said Settler shall remain alive and in full possession of his senses, the trustee shall have no power to sell, mortgage or otherwise transfer the said Trust Property and portion of his residential house being the said trust proper save and except with his express consent.

- shall spend the income of the said Trust Property in such a manner as the said Settler may direct and in case he is not able to give any directions the said income shall be spent for the maintenance of the said Settler and the beneficiaries named hereinafter for the time being be in existence and dependent on him and on all religious, special and customary needs of the Trustee and his brother namely Amber Nath Das and their: fespective families.
 - 4. That if at any time, the trustee finds that the income of the said trust property is not sufficient for the objects of the trust as hereinbefore recited he shall be at liberty to arrange for enhancement of the rental payable by the Tenants to the Settler/Trustee or borrowing funds as he may think proper, provided that except in cases of sudden, urgent and unavoidable necessities.

- office of a trustee falls vacant and the said Settler is alive the Settler/or the out going Trustee shall appoint a new trustee or trustees and in the event about the appointment of a new trustee cannot be made within a reasonable time, the Court may appoint a new trustee in accordance with the law for the time being in force in this behalf and in making such appointment, the trustee or the Court shall respect the wishes of the Settler.

 Pending the appointment of a new trustee, the remaining trustee shall continue to administer the trust.
 - That on the death of both the said Settler, this trust shall cease and the trust property or such portion of it as may be in existence shall immediately vest in Sri Ashis Das and Sri Abhijit Das, sons of Sri Ambar Das and Sri Amar Nath Das respectively, both Grand-sons of the Settler.
 - 7. That the said Settler hereby express, reserves to himself the power to revoke or modify any time at his pleasure the trust hereby created, but such revocation or modification shall not affect any act already done by the trustee in good faith in due execution of the trust.

SCHEDULE AS REFERRED TO ABOVE

ALL THAT piece and parcel of land containing approximately an area of 2 Cottahs and 3 Chittaks together with Kancha structure, thereon erected being the Eastern Portion of premises no. 36/A, Beni Nandan Street, Calcutta - 700 025, P.S. Bhowanipur, Dist: 24 Parganas (South) consisting 5 Kancha Rooms made of mud walls and covered with pentile shed, bath and privy common and the said property is butted and bounded in the manner following: -

NORTH : Premises of one Bri Haripada Nandan.

SOUTH : Premises of one Sri Haradhan Wandan.

EAST : Premises of one Sri J.C. Das and Sri Rajani Nandan.

WEST : Premises of one Ambar Das & others

(Legal heirs of the said Madhusudan Das, since
deceased).

IN WITNESS WHEREOF parties have signed this Deed on the date, month and year first above written.

Signed, sealed and delivered in the prasence of :-

Drafted by me and prepared in my Office

- R.000 (P. K. Banerjee)

Advocate

For D.P. ASSOCIATES

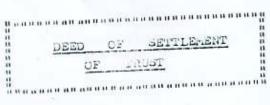
SIGNATURE OF THE TRUSTEE

DATED : THE 15TH DAY OF JUNE, 1992

FRUM :/ SRI BISHUTI SHUSAN DAS

TO : SRI AMBAR DAS

TRUSTEA









DAVELOR : TO TARANTED

91/23, Tollygunge Road, p.5. Tollygunge, Celcucta - 700 033

