



Notarial Certificate

(PURSUANT TO SECTION 8 OF THE NOTARIES ACT, 1952)



TO ALL MEN THESE PRESENTS SHALL COME, I, PRODIP KUMAR BASU, Advocate & Notary Practising in the Alipore Police Court having my ordinary Professional address to be 7/2, Ramnarayan Tarkaratna Road, Vill & P.O. - Harinavi, P.S. - Sonarpur, Kolkata - 700 148 within Sub - Division - Barulpur Dist. South 24 Parganas of the state of West Bengal within Union of India, do hereby declare that the paper writings collectively Marked "A," annexed here to, hereinafter called the "Paper Writings A" are presented before me by the Executant(s)

Agreement

West Bengal Housing Board having its office
at - 105, Surendra Nath Banerjee Road, Kolkata - 700014
& another


hereinafter referred to as the executant(s) on this,
 the 19th day of March
 Two Thousand and nineteen,

The "executant(s)" having admitted the execution of the "Paper Writings" 'A' in respective hand(s) in the presence of the witness(es), who as such, Subscriber(s) signature(s) thereon, and being satisfied as to the identity of the executant(s) and the said execution of the "Paper Writings 'A' "

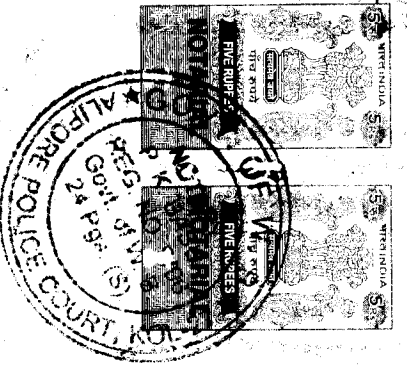
I have verified, authenticated and attested the execution of the "Paper Writings A" in the respective hand(s) of the executant(s).

ANACT WHEREOF being required of a Notary, I have granted THESE PRESENTS as my NOTARIAL CERTIFICATE to serve and avail as needs or occasions shall or may require for the same.

IN FAITH AND TESTIMONY WHEREOF, I, the said Notary, have hereunto set and subscribed my hand and affixed my Notarial Seal of Office on this 19th day of March, 2019


 PRODIP KUMAR BASU
 Notary
 Govt. of West Bengal
 Regn. No. - 9/1996
 M. - 93310 30578

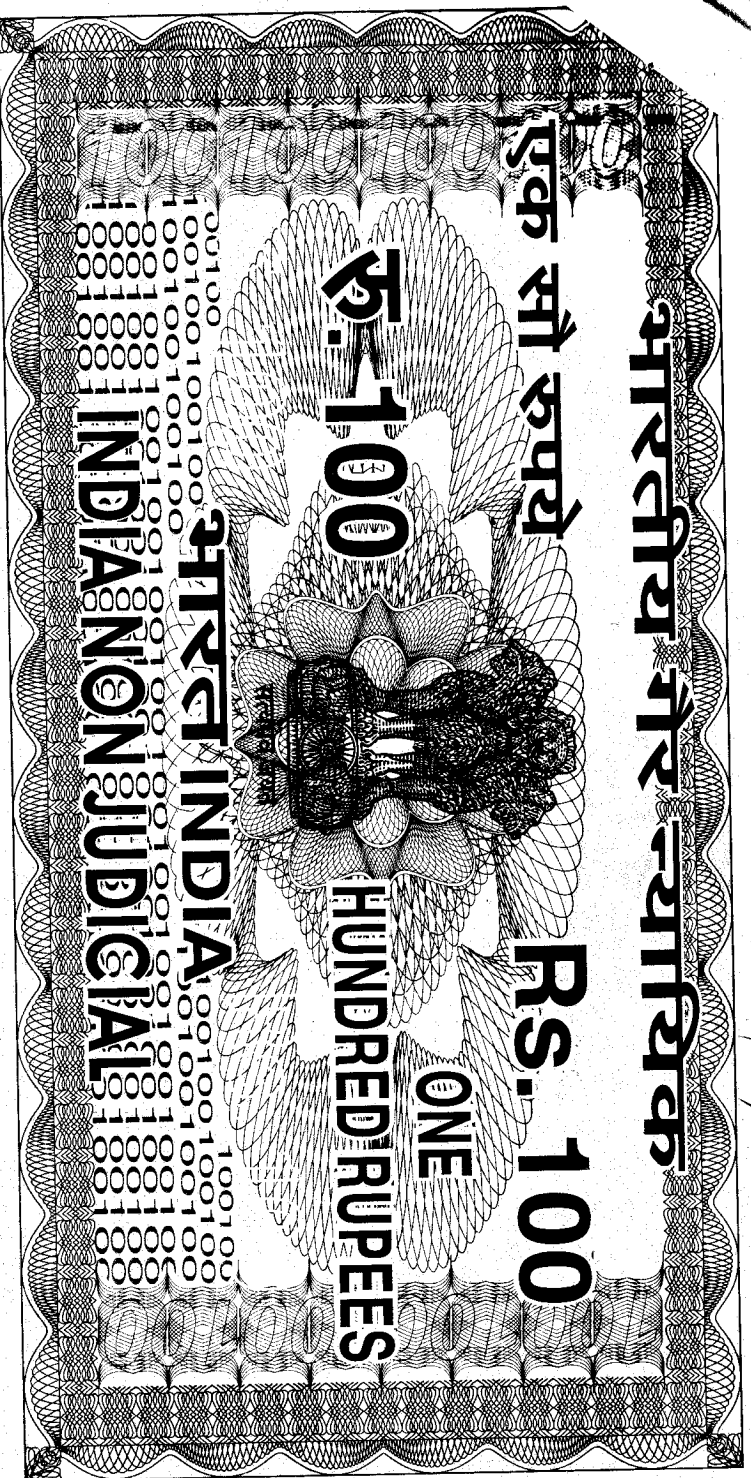
P. K. BASU, Notary
 Reg. No. 9/1996,
 Govt. of W. B.



19/3/2019

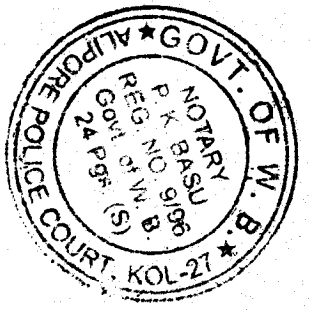
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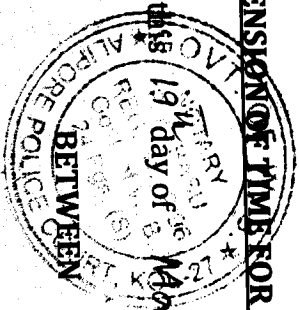
अभिमतज्ञ परिचय बंगाल WEST BENGAL

AB 554083



AGREEMENT FOR EXTENSION OF TIME FOR DEVELOPMENT AGREEMENT

THIS AGREEMENT made on this 19 day of March Two Thousand Nineteen

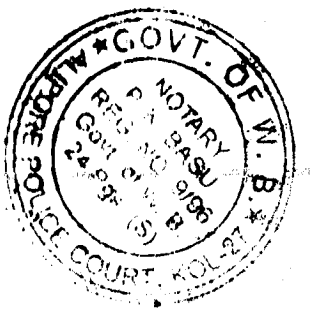


WEST BENGAL HOUSING BOARD, a statutory authority formed under the West Bengal Housing Board Act, 1972 having its registered office at 105, Surendra Nath Banerjee Road, Kolkata - 700014, hereinafter, referred to and called as the "BOARD" (which expression shall unless excluded by or repugnant to the subject or context mean and include its successors-in-interest and/or assigns) of the **ONE PART**;

AND

RENGAL MERLIN HOUSING LTD.

[Signature]
Director



Housing Commissioner
Bengal Housing Board
19 MAR 2019



BENGAL MERLIN HOUSING LTD., an Assisted Sector Company, a company within the meaning of the Companies Act, 2013 and having its Registered Office at 22, Prince Anwar Shah Road, Kolkata - 700 033, (hereinafter referred to as "**COMPANY**") (which expression shall unless excluded by or repugnant to the subject or context mean and include its successors-in-interest and/or permitted assigns) of the **OTHER PART**;

WHEREAS


- A. By a Development Agreement dated 01.03.2011, the Board has engaged the Company to develop land by construction of a Housing Project (hereinafter referred as "**the Project**"), at Mouza Thakdari in West Bengal in terms of a Memorandum of Understanding (MOU) dated 23.3.2006 between Company and the Board, fully described in the Schedule - A of the Development Agreement.
- B. In terms of the above referred Development Agreement, the Company was required to complete the Project within **6 (six)** years from the date of the Development Agreement.
- C. By its letters dated 09.07.2017 & 18.01.2019, the Company has intimated the Board in details the reasons due to which Company could not complete the Project within the stipulated time as per the Development Agreement and prayed for extension of time for a further period of 72 [seventy two] months from 1.3.2017 to 28.2.2023 to complete the project.
- D. The Board at its 538th meeting held on 28.01.2019 has considered the application of the Company for extension of time to complete the project and upon such consideration the Board has agreed, without prejudice to any of its rights under the Development Agreement, to extend time for completion of the Project as contained hereunder.

NOW THIS INDENTURE WITNESSETH and it is hereby agreed and declared by and between the parties as follows:

1. In the premises aforesaid and in consideration of the application of the Company contained in its letter dated 09.07.2017 & 18.01.2019, the Board without prejudice to its rights under the Development Agreement, hereby agrees to extend the time for completion of the said Project by a period of 24 [twenty four] months from the date of its approval i.e. upto 28.01.2021.



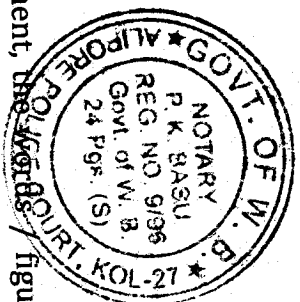
BENGAL MERLIN HOUSING LTD.


Director

2

Housing Commissioner

19 MAR 2019

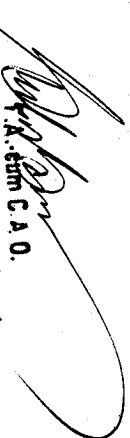



2. In the circumstance, in the said Development Agreement, the words / figures "six (6) years" appearing in line 2nd at clause 11 at page 5 thereof shall at all times hereafter be read, construed as and replaced with the words / figures "28.01.2021" as if the same were originally used in the said Development Agreement.

3. Subject to the modification herein contained and to such other modification, if any and as may be found necessary to be made to the said Development Agreement consistent with these presents, the said Development Agreement shall otherwise have full force and effect and shall be read construed and be enforceable as if the terms or meaning of these presents were originally incorporated and/or purported therein, accordingly the Power of Attorney executed on 01.3.2011 in pursuance of the said development agreement shall also remain valid for the project completion and transfer of units to customers.

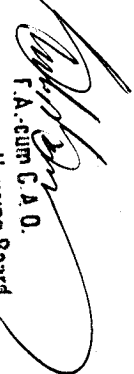
IN WITNESS WHEREOF THE PARTIES hereto have set and subscribed their respective hands and seals the day, month and year first above written,

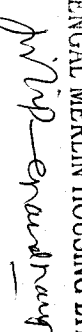
SIGNED AND DELIVERED on behalf of the **BOARD** by Shyamal Kumar Biswas, its Housing Commissioner at Kolkata in the presence of:


F.A. cum C.A.O.
West Bengal Housing Board


Housing Commissioner
West Bengal Housing Board

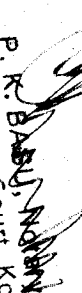
SIGNED AND DELIVERED on behalf of the **COMPANY** by Dilip Choudhary, its Director at Kolkata in the presence of:

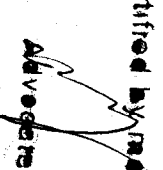

F.A. cum C.A.O.
West Bengal Housing Board

BENGAL MERLIN HOUSING LTD.

Director



Signature Attested
on Identification

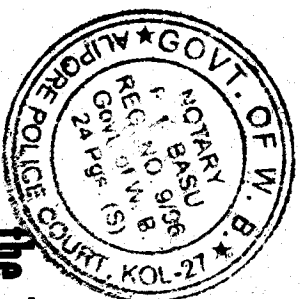

P. K. BASU, Notary
Alipore Police Court, KOL-27
Reg. No. 9196, Govt. of W. B.

Identified by me

Advocate

19 MAR 2019

Notarial Certificate

on this 19 MAR 2019 day of



Paper Writings 'A'

&

the Relative Notarial Certificate

19 MAR 2019

Prodip Kumar Basu

ADVOCATE

&

NOTARY PUBLIC

ALIPORE POLICE COURT

KOLKATA - 700 027

Phone : 2479-1477 Mobile : 9331030578



PRODIP KUMAR BASU

Notary

Govt. of West Bengal, Regd. No. 9/1996

ADDRESS

Residence & Chamber :
7/4, Ramnarayan Tarkatna Road,
VIII & P.O. Harinavi, P.S. Sonarpur
Dist. South 24 Parganas
Kolkata - 700 148.
Phone : 2477 9219

M. - 93310 30578

98300 16258