

## Independent Auditor's Report to the Members of Moonlife Housing Private Limited

### Report on the Standalone Financial Statements

1. We have audited the accompanying standalone financial statements of "Moonlife Housing Private Limited" ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### Management's Responsibility for the Standalone Financial Statements

1. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

1. Our responsibility is to express an opinion on these standalone financial statements based on our audit.
2. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### Opinion

1. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - i. in the case of the balance sheet, of the state of affairs of the Company as at 31st March 2018; and
  - ii. in the case of the statement of profit and loss, of the loss for the year ended on that date;

### Report on Other Legal and Regulatory Requirements

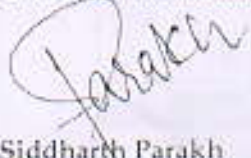
1. Requirement of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, are not applicable to the Company so no comment is made under the said statement.
2. As required by Section 143 (3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
  - c. The Balance Sheet and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 2 of the Companies (Accounts) Rules, 2014.

- e. On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Kolkata  
27<sup>th</sup> June, 2018



For Parakh & Chowdhury  
Firm Registration Number: 327360E  
Chartered Accountants

  
Siddharth Parakh  
Partner  
Membership Number: 068406

**MOONLIFE HOUSING PRIVATE LIMITED**  
Balance Sheet as at 31.03.2018

(Amount in Rs.)

Particulars		Note No.	As at 31st March 2018	As at 31st March 2017
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1	Shareholders' funds	2	100,000.00	100,000.00
	(a) Share capital	3	(1,164,939.41)	(1,150,400.16)
	(b) Reserves and surplus			
2	Current liabilities	4	37,725,073.00	29,852,015.00
	(a) Short-Term Borrowings	5	298,395.00	5,239,275.00
	(b) Other Current Liabilities			
	<b>TOTAL</b>		<b>36,958,528.59</b>	<b>34,020,889.84</b>
<b>B</b>	<b>ASSETS</b>			
1	(a) Fixed Assets	6	36,744,724.00	33,807,991.00
	- Tangible Assets			
1	Current assets	7	213,804.59	2,289.84
	(a) Cash and cash equivalents			
	<b>TOTAL</b>		<b>36,958,528.59</b>	<b>34,020,889.84</b>

Significant Accounting Policies  
Notes on Financial Statements  
As per our report of even date

1 to 11,

For Parakh & Chowdhury  
Chartered Accountants  
Firm Registration No. 327360E

Siddharth Parakh  
Partner  
ICAI Membership No. 068406



Place: Kolkata  
Date: 27.06.2018

For and on behalf of the Board of Directors

For Moonlife Housing Private Limited

*Daniel Bhatia*

Director

Daniel Bhatia

DIN: 00090021

For Moonlife Housing Private Limited

*Mahendra Kumar Sanwal*

Director

Mahendra Kumar Sanwal

DIN: 00858876

For Moonlife Housing Private Limited

*Moamini*

Director

**MOONLIFE HOUSING PRIVATE LIMITED**  
Statement of Profit and Loss for the year ended 31.03.2018

( Amount in Rs.)

Particulars		Note No.	For the period ended 31st March 2018	For the period ended 31st March 2017
I	Total Revenue		-	-
II	Expenses: Other expenses	8	14,539.25	17,225.89
III	Total Expenses		14,539.25	17,225.89
IV	Profit before tax (I - III)		(14,539.25)	(17,225.89)
V	Tax expense: (1) Current tax (2) Deferred tax		-	-
VI	Profit (Loss) for the period (IV - V)		(14,539.25)	(17,225.89)
VII	Earnings per equity share: (1) Basic (2) Diluted	9	(1.45) (1.45)	(1.72) (1.72)

Significant Accounting Policies  
Notes on Financial Statements  
As per our report of even date

1 to 11

For Parakh & Chowdhury  
Chartered Accountants  
Firm Registration No. 327360E

  
Siddhant Parakh  
Partner


ICAI Membership No. 068406




Place: Kolkata  
Date: 27.06.2018


For and on behalf of the Board of Directors

For Moonlife Housing Private Limited

  
Director  
Darshan Sohra  
DIN: 0010021

For Moonlife Housing Private Limited

  
Director  
Mahendra Kumar Sanwalka  
DIN: 00058878

For Moonlife Housing Private Limited  
  
Director

**MOONLIFE HOUSING PRIVATE LIMITED**  
Notes forming part of the financial statement

1.1 The company is engaged in the business of Investment and Trading.

1.2 Significant Accounting Policies

A Basis of accounting and preparation of financial statements

The financial statements have been prepared to comply in all material aspects with the applicable accounting principles in India, including Accounting Standards notified u/s 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013.

B Basis of Accounting

The financial statements have been prepared under the historical cost convention on an accrual basis.

C Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

D Fixed assets

Fixed Assets are stated at cost of acquisition inclusive of duties (net of CENVAT and other credits wherever applicable), taxes, incidental expenses, erection / commissioning expenses and borrowing costs etc. up to the date the assets are ready for their intended use. An impairment loss is recognized where applicable, when the carrying value of tangible assets of cash generating unit exceed its market value or value in use, whichever is higher.

E Earnings per share

Earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders, by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earning per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of share outstanding during the period are adjusted for the effects of all diluted potential equity shares.

F Taxation

Tax expense comprises of current and deferred tax.

Current income-tax are measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961.

Deferred tax is recognized on a prudent basis for timing differences, being difference between taxable and accounting income/expenditure that originate in one period and are capable of reversal in one or more subsequent period(s).

G Provisions

A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance date and adjusted to reflect the current best estimates.

H Micro, Small and Medium Enterprises

There are no Micro, Small & Medium Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as at 31st March 2018. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

For Moonlife Housing Private Limited

*Mesammi*

Direct



*2018/03/31*

For Moonlife Housing Private Limited  
*Mesammi*

MOONLIFE HOUSING PRIVATE LIMITED  
Notes forming part of the financial statement

2 Share Capital

a) The number and amount of shares authorized, issued, subscribed and paid-up:

Share Capital	As at 31st March 2018		As at 31st March 2017	
	Number	Amount (Rs)	Number	Amount (Rs)
<b>Authorised</b>				
Equity Shares of Rs 10 each	20,000	200,000.00	20,000	200,000.00
<b>Issued, Subscribed &amp; Paid up</b>				
Equity Shares of Rs 10 each	10,000	100,000.00	10,000	100,000.00
<b>Total</b>	10,000	100,000.00	10,000	100,000.00

b) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31st March 2018		As at 31st March 2017	
	Number	Amount (Rs)	Number	Amount (Rs)
Shares outstanding at the beginning of the year	10,000	100,000.00	10,000	100,000.00
Shares issued during the year				
Shares outstanding at the end of the year	10,000	100,000.00	10,000	100,000.00

c) Details of Shareholders holding more than 5% shares in the Company:

Particulars	As at 31st March 2018		As at 31st March 2017	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Darshil Bohra	3,333	33.33%	3,333	33.33%
Mahendra Kumar Sanwalia	3,334	33.34%	3,334	33.34%
Shalabh Jalan	3,333	33.33%	3,333	33.33%

d) Terms/ Rights attached to equity shares:

The company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity is entitled to one vote per share. The company has not declared any dividend to its shareholders during the current year ended. In the event of liquidation of the company the holders of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

3 Reserves and Surplus

Particulars	As at 31st March 2018	As at 31st March 2017
	Amount (Rs)	Amount (Rs)
<b>Reserves and Surplus</b>		
Opening balance	(1,150,400.18)	(1,155,240.00)
Add: Net Profit for the current year	(14,539.25)	(12,275.00)
Closing balance	(1,164,939.41)	(1,150,400.00)

4 Short Term Borrowings

Particulars	As at 31st March 2018	As at 31st March 2017
	Amount (Rs)	Amount (Rs)
a) Unsecured, considered good		
i) Other Loans and Advances	37,725,073.00	29,832,015.00
<b>Total</b>	37,725,073.00	29,832,015.00

5 Other Current Liabilities

Particulars	As at 31st March 2018	As at 31st March 2017
	Amount (Rs)	Amount (Rs)
Audit Fees Payable	4,720.00	4,900.00
TDS Payable	29,647.00	23,100.00
S. P. Shaw & Co.		7,500.00
Advance from Parties		(80,000.00)
<b>Total</b>	298,395.00	(279,275.00)

For Moonlife Housing Private Limited

*Singh Guleri*

Director

For Moonlife Housing Private Limited

*MKS Annwalk*

Director



6. Tangible Asset  
- annexed separately

7. Cash and Cash Equivalents

Particulars	As at 31st March 2018	As at 31st March 2017
	Amount (Rs)	Amount (Rs)
a. Balances with banks		
(i) ICICI Bank	17,638.59	8,592.84
b. Cash in hand	1,96,166.00	304,306.00
<b>Total</b>	<b>213,804.59</b>	<b>312,898.84</b>

8. Other Expenses

Particulars	For the year ended 31st March 2018	For the period ended 31st March 2017
	Amount (Rs)	Amount (Rs)
Audit Fees (Refer Note (a) below)	4,720.00	4,600.00
Bank Charges	1,509.25	2,307.00
Interest on Professional Tax	150.00	
Interest on TDS	1,410.00	
Filing Fees	2,100.00	500.00
Professional Tax	2,500.00	2,500.00
Trade License	2,150.00	1,500.00
<b>Total</b>	<b>14,539.25</b>	<b>17,225.00</b>

Notes:

(a) Payments to the auditors comprises:

As auditors - statutory audit	4,720.00	4,600.00
<b>Total</b>	<b>4,720.00</b>	<b>4,600.00</b>

9. Earning per share (EPS)

Particulars	For the year ended 31st March 2018	For the period ended 31st March 2017
Profit after tax (Rs.)		
Weighted average number of equity shares outstanding during the year (Nos.)	(14,539.25)	(17,225.00)
Nominal value of equity per share (Rs.)	10.00	10.00
Basic/diluted earning per share (EPS) (Rs.)	10.00	10.00
	(1.45)	(1.77)

10. Related Party Transactions

a) Related Parties and their relationship:

Name of Related Parties	Nature of Relationship
Danmal Bolyra	Key Management Personnel
Mahendra Kumar Sanwalka	Key Management Personnel
Shalabh Jalan	Key Management Personnel

- b) Details of related party transactions during the year ended 31 March, 2018 and balances outstanding as at 31 March, 2018:  
- no related party transactions have been taken place during the year

11. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification disclosure.

As per our report of even date attached

For Parakh & Chowdhury

Chartered Accountants

(Firm Registration No. 327360E)

Siddharth Parakh

(Partner)

ICAI Membership No. 068416



For Moonlife Housing Private Limited  
*(Signature)*  
Director

For and on behalf of the Board of Directors

For Moonlife Housing Private Limited

*(Signature)*

Director

Danmal Bolyra

DIN: 0000025

For Moonlife Housing Private Limited

*(Signature)*

Mahendra Kumar Sanwalka  
DIN: 00858878 Director

Place: Kolkata

Date: 27.06.2018



MOONLIFE HOUSING PRIVATE LIMITED

(Amount in Rs.)

6. Tangible Assets

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 01.04.2017	Addition	Deduction	As at 31.03.2018	01.04.2017	For the Year	As at 31.03.2018	As at 31.03.2017
						On Opening	On Addition	On Deduction
Tangible Assets								
Land & Building	33,807,991.00	2,936,733.00	-	36,744,724.00	-	-	-	33,807,991.00
TOTAL	33,807,991.00	2,936,733.00	-	36,744,724.00	-	-	-	33,807,991.00
Previous year:	31,382,281.00	2,425,710.00	-	33,807,991.00	-	-	-	33,807,991.00

For Moonlife Housing Private Limited

For Moonlife Housing Private Limited

*(Signature)*

Director

*(Signature)*

Director



For Moonlife Housing Private Limited

*(Signature)*

Director

**MOONLIFE HOUSING PRIVATE LIMITED**  
**ASSESSMENT YEAR 2018-19**  
**PREVIOUS YEAR 2017-18**

**Computation of Total Income and Tax Payable/(Refundable)**

Particulars	Amount (in Rs.)	Amount (in Rs.)	Amount (in Rs.)
<b>Income from Business</b>			
<b>Non - Speculation Business</b>			
Profit as per Profit & Loss Account		(14,539)	(14,539)
<b>Non speculation Business profit/(Loss)</b>			(14,539)
Gross Total Income			(14,539)
Total Income			(14,539)
Total Income Rounded off u/s. 288A			(14,540)
Taxable Income			
<b>Tax on above Income</b>	Income	Tax	
Taxable @ 25%			
Surcharge @ 5%			
Add: Education Cess @ 3%			
Tax Payable under Normal Provisions	A		
<b>Calculation of Tax Liability under MAT(115[B])</b>			
Profit as per Profit & Loss Account			(14,539)
Tax liability under MAT @ 18.5 % (Excluding Surcharge)			
Add : Education Cess @2%			
Add: SH Education Cess @1%			
Tax Payable under MAT	B		
Tax payable Higher of A & B			
Add: Interest u/s 234B and 234C			
Less:- Tax Deducted at Source			
Payable/(Refundable)			
Rounded off U/s 288B			

For Moonlife Housing Private Limited

*[Signature]*

Director

For Moonlife Housing Private Limited

*[Signature]*

Director

For Moonlife Housing Private Limited

*[Signature]*

Director