

GANGIKA INFRASTRUCTURE PRIVATE LIMITED

(CIN NO - U70101WB2006PTC110759)

Registered Address

86B/2, TOPSIA ROAD (SOUTH), 3RD FLOOR, ROOM NO. 3AC
KOLKATA - 700 046, WEST BENGAL

AUDITED STATEMENTS OF ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2019



AUDITORS

SBAC & ASSOCIATES

SECURITY HOUSE, 2ND FLOOR, ROOM NO. - 224, 23B N.S ROAD

KOLKATA:- 700 001 WEST BENGAL

PHONE: +91 33 40086456, MOBILE: +91 9836520094

E-MAIL ID - sbac.fca@gmail.com

GANGIKA INFRASTRUCTURE PRIVATE LIMITED

REGISTERED ADDRESS: 86B/2, TOPSIA ROAD(S),
GAJRAJ CHEMBER, ROOM-3AC,
KOLKATA-700046, WEST BENGAL
E-mail Id -nmanpuria@yahoo.com,
CIN No.- U70101WB2006PTC110759

ANNUAL REPORT

DIRECTORS' REPORT

To

The Members,

Your Directors are pleased to present the Annual Report and the Company's audited financial statement for the financial year ended March 31, 2019.

FINANCIAL RESULTS

The Company's financial performance, for the year ended March 31, 2019 is summarized below:-

Particulars	31st March, 2019		31st March, 2018	
	₹	₹	₹	₹
Other Income	25,84,597	25,84,597	22,59,655	22,59,655
Less: Expenses				
Employee benefit Expenses	2,40,000		3,95,800	
Administrative & Other expenses	19,01,027	21,41,027	6,76,965	10,72,765
Profit Before Interest, Depreciation and Tax		4,43,570		11,86,890
Less:				
Finance Cost	1,800		3,776	-
Depreciation	2,78,729	2,80,529	3,79,365	3,83,141
Profit/Loss Before Tax		1,63,041		8,03,749
Less: Provision for Taxations		3,55,986		(1,67,118)
Mat Credit Entitlement		2,41,817		1,53,482
Deffered Tax		13,618		1,718
Profit/Loss After Tax		(4,48,380)		7,91,831
Add: Profit Brought forward		-		-
Less: Transfer to Reserves		-		-
Profit/Loss Carried Forward		(4,48,380)		7,91,831

DIVIDEND

In view of conserving the resources of company your directors do not recommend any dividend.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

AMOUNTS TRANSFERRED TO RESERVES

The Board of the company has decided not to transfer profits/Loss to its reserves.

OPERATIONS AND THE STATE OF COMPANIES AFFAIRS

There is no change in the nature of business during the year under review.

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MATERIAL CHANGES AND COMMITMENT

No material changes and commitments have occurred after the close of the year till the date of this Report, which affect the financial position of the Company.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company There was no foreign exchange inflow or Outflow during the year under review

MEETINGS OF THE BOARD

6 meetings of the Board of Directors were held during the year as against the minimum requirement of four meetings.

The details of Board meetings are given below:-

DATE	BOARD STRENGTH	NO. OF DIRECTOR PRESENT
29/06/2018	2	2
27/08/2018	2	2
24/10/2018	2	2
05/12/2018	2	2
16/01/2019	2	2
29/03/2019	2	2

Meetings of Board held during the year and Directors' attendance

NAME OF DIRECTORS'	NO. OF MEETING'
NARENDRA MANPURIA	6
SIDDHARTH MANPURIA	6

DIRECTORS

There was no Directors who got elected, reelected or reappointed during the year under review.

STATUTORY AUDITORS

M/s SBAC & ASSOCIATES, Chartered Accountants, Statutory Auditors of the Company, hold office till the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. They have confirmed their eligibility to the effect that their re-appointment, if made, would be within the prescribed limits under the Act and that they are not disqualified for re-appointment.

AUDITORS' OBSERVATION

The Notes on Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

EMPLOYEES

There are no employees in respect of which information is required to be given in terms of the provisions of Section 197(12) of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

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RISK MANAGEMENT POLICY

The Company does not have any Risk Management policy as the elements of risk threatening the company's existence is very minimal

SHARE CAPITAL

- I. The company has not issued any equity shares with differential rights / sweat equity shares / employee stock options / bonus shares during the year under review.
- II. The company has not bought back any of its securities during the year under review.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

I. Details of Subsidiaries, Joint Venture and Associate Company

The Company has not Subsidiaries, Joint Venture and Associate Company

II. Performance and Financial Position

Since the company has no subsidiaries/joint ventures, the preparation of Consolidated Financial Statements is not applicable to the company.

CORPORATE SOCIAL RESPONSIBILITY AND GOVERNANCE COMMITTEE

Considering the turnover/net worth/net profit, the provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility and Governance Committee are not applicable to the company.

INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation were observed

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review

LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013. Details given in financial Statements in Notes No. - 11,12,13 and 16

EXTRACT OF ANNUAL RETURN

Extract of Annual Return of the Company is attached herewith in prescribed format MGT 9 to this Report.

VOLUNTARY REVISION OF FINANCIAL STATEMENTS OR BOARD'S REPORT

No voluntary revision of Financial Statements or Board's Report in made in any of three preceeding financial years.

DEPOSITS

No reporting is required in respect of deposits covered under Chapter V of the Act as the company has not accepted any deposits during the year under review.

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DIRECTORS' RESPONSIBILITY STATEMENT

Your Directors state that:

- i) in the preparation of the annual accounts for the year ended March 31, 2019, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- ii) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2019 and of the profit of the Company for the year ended on that date;
- iii) they have taken proper and sufficient care to the best of their knowledge and ability, for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) the annual accounts have been prepared on a going concern basis
- v) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively

LITIGATIONS

No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

DISCLOSURE UNDER SEXUAL HARASMENT OF WOMEN & WORKPLACE [(PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013]

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

ACKNOWLEDGEMENT

Your Directors would like to express their grateful appreciation for assistance and co-operation received from the Banks, Government Authorities, Customers, Vendors and Members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services of the Executives, Staff and Workers of the Company.

For and on behalf of the Board of Director

Gangika Infrastructure Pvt. Ltd. Gangika Infrastructure Pvt. Ltd.



NARENDRA MANPURIA
Director (Din- 00743658)

SIDDHARTH MANPURIA
Director (Din- 01536499)

Place: Kolkata

Date : The 28th day of August, 2019

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF M/s GANGIKA INFRASTRUCTURE PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **M/s Gangika Infrastructure Private Limited** ("the Company"), which comprise the balance sheet as at March 31, 2019, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its profit (or Loss)* and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Mis-statements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for explaining our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit";"

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;.
- e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls,"

This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.

- g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:-
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

For, SBAC & ASSOCIATES
Chartered Accountants
Firm Registration No. 327445E

Vishal K. Choudhary

(VISHAL KUMAR CHOUDHARY)

Partner

ICAI Membership No. 0303104

Place : Kolkata
Date : The 28th day of August, 2019
UDIN No. - 19303104AAAAAD6468



ANNEXURE REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT TO THE MEMBERS OF M/s GANGIKA INFRASTRUCTURE PRIVATE LIMITED OF EVEN DATE

- (i) a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed Assets;
- b) The Fixed Assets have been physically verified by the management during the year and no material discrepancies were noticed on such verification. In our opinion, the frequency of verification of the fixed assets is reasonable having regard to the size of the company and the nature of its assets.
- (ii) The company does not possess any Inventory during the year, therefore provisions of Clause 3(ii) of the Companies (Auditor's Report) Order, 2016 are not applicable.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- (v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- (vi) In our opinion and according to information and explanations given to us maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- (vii) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2019 for a period of more than six months from the date on when they become payable.
- (b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has taken loan from financial institutions, Banks or from the government and has not issued any debentures

Chartered Accountants

- (ix) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- (x) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- (xi) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- (xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- (xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- (xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For, SBAC & ASSOCIATES
Chartered Accountants
Firm Registration No. 327445E

Vishal K. Choudhary

(VISHAL KUMAR CHOUDHARY)
Partner
ICAI Membership No. 0303104

Place : Kolkata
Date : The 28th day of August, 2019
UDIN No. - 19303104AAAAAD6468



**"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of
GANGIKA INFRASTRUCTURE PRIVATE LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the
Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Gangika Infrastructure Private Limited** ("the Company") as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the *Guidance Note on Audit of Internal Financial Controls Over Financial Reporting* issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the *Guidance Note on Audit of Internal Financial Controls Over Financial Reporting* (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance

regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting.

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In Our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on, "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India"

For, **SBAC & ASSOCIATES**
Chartered Accountants
Firm Registration No. 327445E



(VISHAL KUMAR CHOUDHARY)

Partner

ICAI Membership No. 0303104

Place : Kolkata

Date : The 28th day of August, 2019

UDIN No. - 19303104AAAAAD6468



GANGIKA INFRASTRUCTURE PRIVATE LIMITED

CIN No.- U70101WB2006PTC110759

86B/2, TOPSIA ROAD(S), GAJRAJ CHEMBER, ROOM-3AC, KOLKATA-700046

BALANCE SHEET AS AT 31ST MARCH, 2019

Particulars	Note No.	As at 31.03.2019 (₹)	As at 31.03.2018 (₹)
EQUITY AND LIABILITIES			
<u>Shareholder's Funds</u>			
Share Capital	2	4,790,000.00	4,790,000.00
Reserves and Surplus	3	58,086,024.00	58,534,404.06
<u>Non Current Liabilities</u>			
Other Long term liabilities	4	69,504,550.00	69,504,550.00
<u>Current Liabilities</u>			
Short-Term Borrowings	5	832,346.00	1,161,456.83
Trade Payable	6	85,887.00	-
Other Current Liabilities	7	54,550.00	118,950.00
Short-Term Provisions	8	273,187.00	167,118.00
TOTAL		133,626,544.00	134,276,478.89
ASSETS			
<u>Non-Current Assets</u>			
<u>Fixed Assets</u>			
Tangible Assets	9	21,898,658.00	13,536,219.00
Deferred tax assets (net)	10	432,104.00	445,722.00
Non-Current investments	11	16,262,116.00	21,248,705.26
Long Term Loans & Advances	12	73,923,376.00	82,753,376.00
<u>Current Assets</u>			
Current investments	13	15,795,728.00	10,478,582.56
Trade Receivables	14	-	2,389.56
Cash and cash equivalents	15	1,220,209.00	1,688,503.51
Short-term loans and advances	16	4,094,353.00	4,122,981.00
TOTAL		133,626,544.00	134,276,478.89

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.

As per our Report of even date.

FOR SBAC & ASSOCIATES

Chartered Accountants

(Firm Reg. No.: 327445E)

Vishal K. Choudhary

(VISHAL KUMAR CHOUDHARY)

Partner

ICAI Membership No. 303104

Place : Kolkata

Date : 28th day of August 2019

Gangika Infrastructure Pvt. Ltd.
Gangika Infrastructure Pvt. Ltd.

Manpuria

Siddharth Manpuria

Narendra Manpuria
(DIRECTOR)

DIN No. 00743658

Siddharth Manpuria
(DIRECTOR)

DIN No. 01536499

Place : Kolkata

Date : 28th day of August 2019



GANGIKA INFRASTRUCTURE PRIVATE LIMITED

CIN No.- U70101WB2006PTC110759

86B/2, TOPSIA ROAD(S), GAJRAJ CHEMBER, ROOM-3AC, KOLKATA-700046

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2019

Particulars	Note No.	As at 31.03.2019 (₹)	As at 31.03.2018 (₹)
Income			
Other Income	17	2,584,597.00	2,259,655.23
Total Revenue		2,584,597.00	2,259,655.23
Expenses:			
Employee Benefit Expense	18	240,000.00	395,800.00
Financial Costs	19	1,800.00	3,776.00
Depreciation and Amortization Expense	20	278,729.00	379,365.00
Other Expenses	21	632,199.00	635,966.94
Loss on shares		174,192.00	-
Long Term Capital Loss		1,094,636.00	40,997.54
Total Expenses		2,421,556.00	1,455,905.48
Profit before Tax		163,041.00	803,749.75
Tax expense:			
Current tax		(273,187.00)	(167,118.00)
Mat Credit Entitlement		(241,817.00)	153,482.00
Income Tax for A.Y. 2018-19		(82,799.00)	-
Deferred tax Assets (Net)		(13,618.00)	1,718.00
Total Tax Expenses		(611,421.00)	(11,918.00)
Profit (Loss) from the period continuing operations		(448,380.00)	791,831.75
Earning per equity share:			
Basic		(0.94)	1.65
Diluted		(0.94)	1.65
1			
<p>Summary of significant accounting policies</p> <p>The accompanying notes are an integral part of the financial statements.</p> <p>As per our Report of even date.</p> <p>FOR SBAC & ASSOCIATES</p> <p>Chartered Accountants (Firm Reg. No.: 327445E)</p>			
<p><i>Vishal Kumar Choudhary</i></p> <p>(VISHAL KUMAR CHOUDHARY) Partner ICAI Membership No. 303104 Place : Kolkata Date : 28th day of August 2019</p>		<p style="text-align: center;"><i>Narendra Manpuria</i> <i>Siddharth Manpuria</i></p> <p style="text-align: center;">Narendra Manpuria Siddharth Manpuria (DIRECTOR) (DIRECTOR) DIN No. 00743658 DIN No. 01536499</p> <p style="text-align: center;">Place : Kolkata Date : 28th day of August 2019</p>	



GANGIKA INFRASTRUCTURE PRIVATE LIMITED

REGISTERED ADDRESS: 86B/2, TOPSIA ROAD(S),
GAJRAJ CEMBER, ROOM-3AC,
KOLKATA-700046, WEST BENGAL
E-mail Id -nmanpuria@yahoo.com,
CIN No.- U70101WB2006PTC110759

Notes forming part of the Financial Statements

Note 1: Corporate Information

M/s Gangika Infrastructure Private Limited (the company) is a Private company domiciled in India and incorporated under the provisions of the Companies Act, 1956/2013. Its shares are not listed on any stock exchanges in India. The company is engaged in real estate. The company caters to domestic markets only.

Note 1.1: Significant Accounting Policies

Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The company is a small and medium-sized company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the company has complied with the Accounting Standards as applicable to an SMC. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year. There are no changes in any accounting policies during the year.

Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management of the Company to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure to the contingent liabilities and assets as at date of the financial statements. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets and liabilities in future period.

Contingencies are recognized when probable that liability will be incurred and the amount can reasonably be estimated. Difference between the actual result and the estimate are recognized in the year the results are known/materialized.

Fixed Assets

Fixed assets are stated at cost, less accumulated depreciation and impairment cost, if any. Cost includes all expenses incurred to bring the asset to its working condition and location for its intended use.

Depreciation

Depreciation on tangible fixed assets is provided on the reducing balance method at the rates specified by Schedule II of the Companies Act, 2013. Depreciation for Assets Purchased / Sold during the period is proportionately Charged.

Inventories

The Company does not possess any inventory at the end of the year under review.

Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

All expenses are recognized on accrual basis



GANGIKA INFRASTRUCTURE PRIVATE LIMITED

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Other income

Interest, Dividend and other income accounted for when the right to receive it is established

Investments

Investments, which are readily realizable and intended to be held for more than one year from the date on which such investments are made, are classified as other non-current investments. All other investments are classified as Current Investments.

Employee benefits

Employee benefits include provident fund, superannuation fund, gratuity fund, compensated absences, long service awards and post-employment medical benefits.

Segment reporting

The company is engaged is mainly engaged in Trading of shares and its business activities are being carried out within India. Therefore, information about Business Segments as required under AS-17 on "Segment Reporting" issued by The Institute of Chartered Accountants of India is not applicable to the company

Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognized for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.



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Current and deferred tax relating to items directly recognized in equity are recognized in equity and not in the Statement of Profit and Loss.

Impairment of assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognized, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognized for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognized in the Statement of Profit and Loss, except in case of revalued assets.

Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

The Company is in the process of identifying the suppliers, who would be covered under the Micro, Small and Medium Enterprises Development Act, 2006. In this process the Company has given notice to its vendors/ suppliers to inform about whether any of them are registered under the said Act. The Company has not yet received any information about such registration from the vendors. Such information will be provided as and when confirmation is received from them.

Loans and Advances

The Company has taken/given interest free loan and Advances from/to its related Party. The company has generally not called for confirmation from loans & advances and deposits. The Management has, however, scrutinized the accounts and has confirmed that these are current and are recoverable /payable. In the absence of balance confirmations, Deposits and parties to/from whom the advances are given/taken are continued to be subject to reconciliation. Adjustments thereto having an impact of a revenue nature, if any, will be made in the year in which the same are fully reconciled.



GANGIKA INFRASTRUCTURE PRIVATE LIMITED

CIN No. - U70101WB2006PTC110759

Notes forming part of the financial statements

Particulars	As at 31.03.2019 ₹	As at 31.03.2018 ₹
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Note No:- 2. Share Capital

AUTHORISED:

5,00,000 (5,00,000) Equity Shares of ₹ 10/- each.

5,000,000.00

5,000,000.00

ISSUED, SUBSCRIBED & PAID UP:

4,79,000 (4,79,000) Equity Shares of ₹ 10/- each, Fully Paid up

4,790,000.00

4,790,000.00

TOTAL

4,790,000.00

4,790,000.00

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting year

Equity Shares	As at 31.03.2019		As at 31.03.2018	
	Nos.	Amount In ₹	Nos.	Amount In ₹
At the beginning of the year	479,000.00	4,790,000.00	479,000.00	4,790,000.00
Issued during the year:- Private Placements	-	-	-	-
Issued during the year:- Bonus Issue	-	-	-	-
Outstanding at the end of the year	479,000.00	4,790,000.00	479,000.00	4,790,000.00

b. Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. The company has not issued any bonus shares or any shares for consideration other than cash.

**d. Details of shareholders holding more than 5% shares in the company
(Equity shares of ₹ 10 each fully paid)**

Name of the Shareholders	As at 31.03.2019		As at 31.03.2018	
	Nos.	% of Holding	Nos.	% of Holding
Panther Vinimay (P) Ltd.	146500	30.58	146500	30.58
Leoline Mercantile (P) Ltd.	52500	10.96	52500	10.96
Gracious Commercial (P) Ltd.	100000	20.88	100000	20.88
Iceberg Vincom (P) Ltd.	50000	10.44	50000	10.44
Octagon Commercial (P) Ltd.	102500	21.40	102500	21.40

Note No:-3. Reserve & Surplus

Net Surplus in the Statement of Profit and Loss

Balance as per last financial statements	16,324,404.00	15,532,572.31
Profit / (Loss) for the year	163,041.00	803,749.75
Net surplus / (Deficit) in the statement of profit and loss	16,487,445.00	16,336,322.06
Add / (Less) : Appropriations	(611,421.00)	(11,918.00)
Security Premium	15,876,024.00	16,324,404.06
Total Reserve and Surplus	42,210,000.00	42,210,000.00
TOTAL	58,086,024.00	58,534,404.06

Note : 4 Other Long term liabilities

Advance From Others	69,504,550.00	69,504,550.00
TOTAL	69,504,550.00	69,504,550.00

Note : 5 Short Term Borrowings

Secured Loans

HDFC Car Loan	332,346.00	661,456.83
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Unsecured Loans

Loan From Related Party	500,000.00	500,000.00
TOTAL	832,346.00	1,161,456.83



GANGIKA INFRASTRUCTURE PRIVATE LIMITED

CIN No. - U70101WB2006PTC110759

Notes forming part of the financial statements

Particulars	As at 31.03.2019 ₹	As at 31.03.2018 ₹
Note No:-6. Trade Payable		
Sundry Creditor	85,887.00	
TOTAL	85,887.00	-
Note No:-7. Other Current Liabilities		
Other Payables		
Liabilities For Expenses	30,950.00	95,950.00
Audit Fees Payable	23,600.00	23,000.00
TOTAL	54,550.00	118,950.00
Note No:- 8. Short Term Provisions		
Provision For Income Tax A.Y.2019-20	273,187.00	
Provision For Income Tax A.Y.2018-19	-	-
TOTAL	273,187.00	167,118.00
Note No:-10. Deferred Tax Assets (Net)		
Deferred Tax Assets :		
Depreciation	432,104.00	445,722.00
TOTAL	432,104.00	445,722.00
Note No:- 11. Non-Current Investments		
Investment in joint venture	5,069,908.00	
(I) Quoted Equity Instruments		
(Equity Shares)		
10,000 (10,000) - Suzlon Energy Ltd.	-	1,054,540.00
325 (325) - United Bank of India	46,777.00	46,777.25
Investment in Mutual Fund		
Bharti AXA Liquid Fund - Regular Plan- Growth - 49.345 units (49.345 units)	54,223.00	54,222.88
Birla sunlife Cash Manager-Growth - 10,277.714 Units	3,820,121.00	4,000,000.00
L & T Business cycles fund- Growth - 6,07,740.070 Units	7,271,087.00	6,622,113.88
L & T Cash fund Growth - 2,892.121 Units	-	1,500,000.00
Reliance Money Manager Fund-Growth Option - 4000.7580 Units	-	7,971,051.25
TOTAL	16,262,116.00	21,248,705.26
Note No:- 12. Long Term Loans & Advances		
Capital Advances		
Advance Against Properties	14,800,000.00	21,400,000.00
Security Deposits	162,826.00	162,826.00
Loans & Advances to related parties		
Secured, considered good;		
Advance Against Flat	5,600,550.00	5,600,550.00
Advances to related parties	49,010,000.00	49,240,000.00
Other Loans & Advances		
Advances to Others	4,350,000.00	6,350,000.00
TOTAL	73,923,376.00	82,753,376.00



GANGIKA INFRASTRUCTURE PRIVATE LIMITED

CIN No. - U70101WB2006PTC110759

Notes forming part of the financial statements

Particulars	As at	As at
	31.03.2019	31.03.2018
	₹	₹
Note No:- 13. Current Investments		
Investment in Mutual Fund / Land		
Reliance Low Duration Fund- Dly.Dividend-3389.058	3,414,202.00	-
Reliance Pharma Fund -Growth-63305.983	9,630,913.00	-
Kotak Treasury Advantage Fund-Growth Regular - 122291.938 Units	-	3,366,000.00
Reliance Money Manager Fund-Daily Dividend- 3775.155 Units	-	3,803,468.66
Reliance Money Manager Fund-Growth Option - 4000.7580 Units	-	22,129.63
L & T Business cycles fund- Growth-858845.765 Units 607740.070 units (745558.187 Units)	-	648,973.18
L & T Cash fund Growth - 2892.121 Units (1201.741 Units)	-	2,200,000.00
Kotak Savings Fund Regular - Growth-88589.336 units	2,438,359.00	-
Quoted Equity Instruments		
(Equity Shares)		
	No. of Shares	
Wabco India Ltd.	45	312,254.00
Ruhi Soya Industries	(3,000.00)	-
Tata Power company	(3,625.00)	-
		74,061.12
		363,949.97
TOTAL	15,795,728.00	10,478,582.56
Note No:-14. Trade Receivables		
Advance to Others	-	2,389.56
TOTAL	-	2,389.56
Note No:-15. Cash and Cash Equivalents		
Cash and Bank Balances		
Balances with Banks		
In Current Accounts	1,093,321.00	1,648,823.08
Cash On Hand	126,888.00	39,680.43
TOTAL	1,220,209.00	1,688,503.51
Note No:-16. Short Term loans and Advances		
Loans & Advances		
Loans to others	3,277,500.00	3,575,000.00
Advance to others	600,000.00	-
Others		
Advance Income Tax/Refund Due		
T.D.S. For A.Y- 2019-20	23,486.00	-
T.D.S. For A.Y- 2018-19	-	30,000.00
Mat Credit Entitlement A.Y. 2018-19	153,482.00	153,482.00
Mat Credit Entitlement A.Y. 2015-16	39,885.00	364,499.00
TOTAL	4,094,353.00	4,122,981.00



GANGIKA INFRASTRUCTURE PRIVATE LIMITED

CIN No. - U70101WB2006PTC110759

Notes forming part of the financial statements

Particulars	As at	As at
	31.03.2019 (₹)	31.03.2018 (₹)
Note No:- 17. Other Income		
Interest on Loan	234,863.00	300,000.00
Interest on Income Tax	-	1,350.00
Dividend Income	186,134.00	87,542.96
Short Term Capital Gain on Equity M/F	2,163,600.00	107,393.14
Long Term Capital Gain on Equity M/F	-	1,704,350.18
Profit on Shares	-	59,018.95
Total	2,584,597.00	2,259,655.23
Note : 18 .Employment Benefit Expenses		
Salary & Allowances	240,000.00	395,800.00
Total	240,000.00	395,800.00
Schedule :19 Financial Cost		
Bank Charges	1,800.00	3,776.00
Total	1,800.00	3,776.00
Note : 20. Depreciation & Amortised Cost		
Depreciation	278,729.00	379,365.00
Total	278,729.00	379,365.00
Note : 21 . Other Administrative Expenses		
Maintenance of Office	36,624.00	36,624.00
Electric charges	55,258.00	31,990.00
Telephone Expenses	18,798.00	18,158.47
Car Expenses	118,827.00	75,737.00
Car Insurance	35,960.00	42,750.00
Interest on Car Loan	52,105.00	86,029.47
Travelling Expenses	39,547.00	65,856.00
Conveyance Expenses	44,275.00	25,019.00
General Expenses	95,654.00	98,680.00
ROC Expenses	1,000.00	1,000.00
Stationery Expenses	6,680.00	4,613.00
Auditors Remuneration	23,600.00	23,000.00
Accounting charges	24,000.00	36,000.00
Rates & Taxes	70,221.00	37,660.00
Professional Tax	2,500.00	-
Trade Licence	2,150.00	4,350.00
Professional Fees	5,000.00	21,500.00
Consultancy Fees	-	27,000.00
Total	632,199.00	635,966.94



GANGIKA INFRASTRUCTURE PRIVATE LIMITED

CIN No. - U70101WB2006PTC110759

Notes forming part of the financial statements

Note : 9 Fixed Asset

Particulars	Rate	Gross Block			Depreciation			Net Block	
		Value as on 31.03.2018	Addition during the year	Deduction during the year	Value as on 31.03.2018	Addition during the year	Deduction during the year	Value as on 31.03.2019	WDV as on 31.03.2018
Tangible Assets									
LAND AT BAROKHOLA		8,021,407.00	6,641,168.00	-	-	-	-	14,662,575.00	8,021,407.00
LAND AT DELHI ROAD		4,121,086.00	2,000,000.00	-	-	-	-	6,121,086.00	4,121,086.00
OWNERSHIP OFFICE (10%)		1,989,304.00	-	-	1,270,428.00	71,071.00	-	1,341,499.00	718,876.00
AIR CONDITIONER		147,500.00	-	-	137,600.00	2,525.00	-	140,125.00	9,900.00
CHAIRS		71,887.00	-	-	65,685.00	1,481.00	-	67,166.00	6,202.00
PLYWOOD		153,000.00	-	-	139,711.00	3,207.00	-	142,918.00	13,289.00
PLYWOOD		200,000.00	-	-	182,390.00	4,340.00	-	186,730.00	17,610.00
MOTOR CAR-INNOVA (NEW)		1,715,856.00	-	-	1,332,179.00	119,839.00	-	1,452,018.00	383,677.00
MOTOR CAR-Honda city		1,091,964.00	-	-	847,794.00	76,265.00	-	924,059.00	244,170.00
TOTAL		17,512,004.00	8,641,168.00	-	3,975,787.00	278,728.00	-	4,254,515.00	13,536,218.00



GANGIKA INFRASTRUCTURE PRIVATE LIMITED

Notes forming part of the financial statements

Note 22 : Disclosures under Accounting Standards

Note	Particulars									
22.1	Related party transactions									
22.1.a	Details of related parties:									
	Description of relationship	Names of related parties								Total
	Ultimate Holding Company	Nil								₹
	Holding Company	Nil								
	Subsidiaries	Nil								
	Fellow Subsidiaries (to be given only if there are Associates	Nil								
	Key Management Personnel (KMP)	i) NARENDRA MANPURIA ii) SIDDHARTH MANPURIA								
	Relatives of KMP									
	Company in which KMP / Relatives of KMP can exercise significant influence									
22.1.b	<p>Note: Related parties have been identified by the Management.</p> <p>Details of related party transactions during the year ended 31 March, 2019 and balances outstanding as at 31 March, 2019:</p>									
	Ultimate Holding Company	Holding Company	Subsidiaries	Fellow Subsidiaries	Associates	KMP	Relatives of KMP	Entities in which KMP have significant influence	Total	₹
	Balances outstanding at the end of the year									
	Note: Figures in bracket relates to the previous year									



GANGIKA INFRASTRUCTURE PRIVATE LIMITED

Notes forming part of the financial statements

Note 23 : Disclosures under Accounting Standards (contd.)

Note	Particulars	For the year ended	For the year ended
		31 March, 2019	31 March, 2018
		₹	₹
23	Earnings per share		
	<u>Basic & Diluted (Including & Excluding Extraordinary Items)</u>		
23a	Continuing operations		
	Net profit / (loss) for the year from continuing operations	(448,380.00)	791,831.75
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	(448,380.00)	791,831.75
	Weighted average number of equity shares	479,000.00	479,000.00
	Par value per share	10	10
	Earnings per share from continuing operations	(0.94)	1.65
23b	Total operations		
	Net profit / (loss) for the year	(448,380.00)	791,831.75
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year attributable to the equity shareholders	(448,380.00)	791,831.75
	Weighted average number of equity shares	479,000	479,000
	Par value per share	10	10
	Earnings per share	(0.94)	1.65

Note 24 : Previous year's figures

Note	Particulars
24	The Schedule III has become effective from 1 April, 2014 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

In terms of our report attached.

The accompanying notes are an integral part of the financial statements.

As per our Report of even date.

FOR SBAC & ASSOCIATES

Chartered Accountants

(Firm Reg. No.: 327445E)

Vishal Kr. Choudhary

(VISHAL KUMAR CHOUDHARY)

PARTNER

ICAI Membership No. 303104

Place : Kolkata

Date : 28th Day of August, 2019

Gangika Infrastructure Pvt. Ltd.
For and on behalf of the Board of Directors

Narendra Manpuria

Narendra Manpuria

(DIRECTOR)

DIN No. 00743658
Gangika Infrastructure Pvt. Ltd.

Siddharth Manpuria

Siddharth Manpuria

(DIRECTOR)

DIN No. 01536499



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	GANGIKA INFRASTRUCTURE PRIVATE LIMITED			AACCG6463C		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-6	
	86 B/2	GAJRAJ CHAMBER, ROOM NO- 3AC				
	Road/Street/Post Office	Area/Locality		Status Pvt Company		
	TOPSIA ROAD (SOUTH)	KOLKATA				
	Town/City/District	State	Pin/ZipCode	Aadhaar Number/Enrollment ID		
	KOLKATA	WEST BENGAL	700046			
Designation of AO(Ward/Circle)			WARD 6(3)	Original or Revised	ORIGINAL	
E-filing Acknowledgement Number			265837421281017	Date(DD/MM/YYYY)	28-10-2017	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	492710
	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	30000
			c	TCS	7c	0
			d	Self Assessment Tax	7d	0
e			Total Taxes Paid (7a+7b+7c +7d)	7e	30000	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	30000	
10	Exempt Income	Agriculture		10	904734	
		Others				

This return has been digitally signed by NARENDRA MANPURIA in the capacity of DIRECTOR

having PAN AMRPM8788J from IP Address 110.227.88.162 on 28-10-2017 21: at KOLKATA

Dsc Sl No & issuer 2236239533752497999CN=SafeScrypt sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4 , ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	GANGIKA INFRASTRUCTURE PRIVATE LIMITED			AACCG6463C		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-6	
	86 B/2	GAJRAJ CHAMBER, ROOM NO- 3AC				
	Road/Street/Post Office	Area/Locality		Status Pvt Company		
	TOPSIA ROAD (SOUTH)	KOLKATA				
	Town/City/District	State	Pin/ZipCode	Aadhaar Number/Enrollment ID		
	KOLKATA	WEST BENGAL	700046			
Designation of AO(Ward/Circle)			WARD 6(3)	Original or Revised	ORIGINAL	
E-filing Acknowledgement Number			316363741300918	Date(DD/MM/YYYY)	30-09-2018	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	982586
	4	Net tax payable			4	153482
	5	Interest and Fee Payable			5	13636
	6	Total tax, interest and Fee payable			6	167118
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	30000
			c	TCS	7c	0
			d	Self Assessment Tax	7d	137300
e			Total Taxes Paid (7a+7b+7c +7d)	7e	167300	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	180	
10	Exempt Income	Agriculture		0	1791893	
		Others		1791893		

This return has been digitally signed by NARENDRA MANPURIA in the capacity of DIRECTOR
 having PAN AMRPM8788J from IP Address 171.79.92.150 on 30-09-2018 18: at KOLKATA
 Dsc Sl No & issuer 15367692CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4 , ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name				PAN	
	GANGIKA INFRASTRUCTURE PRIVATE LIMITED				AACCG6463C	
	Flat/Door/Block No		Name Of Premises/Building/Village		Form Number.	ITR-6
	86 B/2, ROOM NO- 3AC		GAJRAJ CHAMBER,			
	Road/Street/Post Office		Area/Locality			
	TOPSIA ROAD (SOUTH)		KOLKATA		Status Pvt Company	
	Town/City/District		State	Pin/ZipCode	Filed u/s	
	KOLKATA		WEST BENGAL	700046	139(1)-On or before due date	
	Assessing Officer Details (Ward/Circle)				WARD 6(3), KOLKATA	
	e-filing Acknowledgement Number				175196951250919	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	1050718
	2	Total Deductions under Chapter-VI-A			2	0
	3	Total Income			3	1050720
	3a	Deemed Total Income under AMT/MAT			3a	163041
	3b	Current Year loss, if any			3b	23243
	4	Net tax payable			4	31370
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	31370
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	23486
		c	TCS	7c	0	
		d	Self Assessment Tax	7d	7880	
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	31366	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture	0	10	186134	
		Others	186134			

Income Tax Return submitted electronically on 25-09-2019 17:11:35 from IP address 110.227.102.79 and verified by NARENDRA MANPURIA having PAN AMRPM8788J on 25-09-2019 17:11:35 from IP address 110.227.102.79 using **Digital Signature Certificate (DSC)**
DSC details: 15367692CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU