

**UTILIZATION CERTIFICATE**

We hereby certify that **Srestha Development**, having registered office at 380/6, Garulia Main Road, P.O-Garulia, North 24 Parganas, West Bengal, 743133, have utilized funds to the tune of **₹78,94,937/-** till 31<sup>st</sup> December, 2019 for construction purposes of the project "**Ranjan Complex**"(situated at 3 Garulia Main Roaad P.O - Garulia , Pin -743133, North 24 Parganas, West Bengal). Expenditures incurred for the purpose for which the funds were received is verified with the books of Accounts, Vouchers and other record produced before us and to the best of our knowledge and belief. Cost of site construction of Residential Real Estate Project is outlined below in details in tabular form. Details of fund received from buyers to the tune of **₹ 43,00,000/-** till 31.12.2019 is attached herewith in. **Annexure-1**.

**Cost of land & on site construction of Residential Real Estate Project**

S. No.	Particulars	Amount incurred (₹)
1	<b><u>Land Cost</u></b> Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction;	22,73,400/-
2	<b><u>Cost of Development / Cost of construction</u></b> (a) cost of Projects ( Including water, electricity, to construction site); (b) Cost of material actually purchased; (c) Cost of Labor (excluding cost of salaries of employees of the company not directly attached to project); (d) Consultant/Architect Fees	6,23,068/- 32,89,169/- 17,02,100/- 7,200/-
	<b>Total</b>	<b>78,94,937/-</b>

For and on Behalf of –

**DUTTA LAHIRI & CO.**

Chartered Accountants

Firm's registration no. – 323938E

**CA Subhabrata Dutta**

Partner

M. No. 059092

UDIN: 20059092AAAABJ5200

Dated: February 21, 2020

Place: Kolkata



**Annexure -1**

**Details of funds received till 31<sup>st</sup> December, 2019**

Purchaser Name	Flat & Parking	Block No	Amount
Bapi Sadhukhan	Commercial	Ground Floor	15,00,000
Niraj Raj Thakur	Commercial	Ground Floor	4,50,000
Tarak Ch. Mondal	3 <sup>rd</sup> Floor	Flat "D"	3,50,000
Surendra Prasad Tanti	Commercial	Ground Floor	10,00,000
Anil Kumar Shaw	Commercial	Ground Floor	5,00,000
Amit Das	3 <sup>rd</sup> Floor	Flat "B"	2,00,000
Bijoy Kumar Bose	4 <sup>th</sup> Floor	Flat "D"	3,00,000

