

DHOOT REALTORS PRIVATE LIMITED
5, J.B.S. HALDEN AVENUE, SILVER ARCADE
2nd FLOOR, ROOM NO-S2, KOLKATA-700105

DIRECTOR'S REPORT

TO THE MEMBERS

Your Directors have pleasure in presenting Annual Report of the Company together with the Audited Accounts of the Company for the financial year ended 31st March 2015

Operations

<u>Financial Results</u>	<u>For the Year</u> <u>Ended</u> <u>31.03.2015</u>	<u>For the Year</u> <u>Ended</u> <u>31.03.2014</u>
Total Income	4,22,122.00	-
Profit Before Taxation	14,354.00	(9,505.00)
Provision for tax	(4,930.00)	-
Provision for Deferred Tax Liability	4,712.00	-
Net Profit	14,136.00	(9505.00)
Balance brought forward from previous year	(7,756.72)	1,748.28
Depreciation Adjustments	-	-
Balance Carried to Next Year	<u>6,379.28</u>	<u>(7,756.72)</u>

The total Income of the Company during the year under review was Rs.4,22,122 as against NIL Profit in the previous year. The Company has earned a profit after tax of Rs. 14136.00 during the year under review as compared to loss of Rs.9505.00 during last year.

Dividend

Your Directors have considered it financially prudent in the long term interest of the Company to re-invest the profits into the business. No dividend is therefore recommended for the financial year ended March, 2015.

Consolidated Financial Statements

As your Company does not have any subsidiary, associate or joint venture company, the provisions of Companies Act, 2013 and Accounting Standards 21, 23 and 1 in relation to consolidation of accounts do not apply.

Subsidiaries, Joint Ventures and Account Companies

The Company does not have any subsidiary, associate or joint venture company.

Material Changes and Commitment if any affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of the report

No material changes and commitments effecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

Risk Management

The Company has in place a risk management policy to maximize opportunities in all areas and to minimize adversity. The policy includes identifying types of risks and its assessment,

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risk handling and monitoring and reporting, which in the opinion of the Board may threaten the existence of the Company.

Internal Financial Controls

The Company has in place adequate internal financial controls with reference to financial statements. During the year such controls were tested and no reportable material weakness in the design or operation was observed.

Particulars of loans, guarantees or investments made under Section 186 of the Companies Act, 2013

Particulars of loans given / taken, investments made, guarantees given and securities provided are provided in the standalone financial statements.

No. of Board meetings conducted during the year under review

Four Board Meetings were held during the year.

Deposits

Your company has not accepted any fixed deposits during the period, and, as such, no amount of principal and interest was outstanding as of the Balance Sheet date.

Auditors:-

M/s SAV & Associates., Chartered Accountants, who are the statutory auditors of the Company hold office, in accordance with the provisions of the Companies Act, 2013, upto the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. The Company has received a certificate from M/s SAV & Associates., Chartered Accountants to the effect that their appointment, if made, would be within the limits prescribed under Section 141(3)9g) of the Companies Act, 2013.

Audit Qualifications

There are no qualifications, reservations or adverse remarks or disclaimers made by the Statutory Auditors in their report on your Company's financial statements for the year ended March 31, 2015. Further the Statutory Auditors have not reported any incident of fraud during the year under review.

Particulars of Contracts / Arrangements with Related Parties

There were no related party transactions during the year ended 31st March 2015, so, the provisions of Companies Act, 2013 are not applicable.

Energy Conservation, Technology Absorption and Foreign Exchange Earnings & Outgo

Your Company has no activity relating to Conservation of Energy and Technology Absorption as stipulated in Rule 8(3) of Companies (Accounts) Rules 2014. However your company uses information technology extensively in its operations and also continues its endeavour to improve energy conservation and utilization, safety and environment.

Particulars of Employees

As per the requirements of Section 134 of the Companies Act, 2013, read with Companies (Particulars of Employees) Rules, 1975 (as amended from time to time), none of the employees were in receipt of remuneration in aggregate of Rs.60,00,000/- for the whole year or Rs.5,00,000/- per month for part of the year under review.



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Director's Responsibility Statement

Pursuant to Section 134 of the Companies Act, 2013 (Act), the director's Confirm that: -

1. In preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanations relating to material departures.
2. The director's have selected such accounting policies and applied consistently, and made judgment and estimates that are reasonable and prudent, so as to give a true and fair view of the state affairs of the company for the financial year ended 31st March, 2015
3. The director's have taken proper & sufficient care for the maintenance of adequate accounting record in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. The director's have prepared annual accounts on a "going concern basis".
5. The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operational effectively.
6. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Extract of Annual Return and other disclosures under Companies (Appointment & Remuneration) Rules, 2014

The Extract of Annual Return in form MGT 9 as per Section 134(3) of the Companies Act, 2013 read with Rule 8 of Companies Act (Accounts) Rules, 2014 and Rule 12 of Companies (Management and Administration) Rules, 2014 duly certified is annexed hereto and forms part of this report. Further the disclosure in the Board Report under Rule 5 of Companies (Appointment & Remuneration) Rules, 2014 is also annexed hereto and forms part of this Report.

General Disclosures

Your Directors state that no disclosure or reporting as required in respect of the following items as there were no transactions on these items during the year under review

1. Corporate Social Responsibility
2. Issue of equity shares with differential rights as to dividend, voting or otherwise
3. Issue of shares (including sweat equity shares) to employees of the Company under any scheme
4. No significant or material orders were passed by the Regulations or Courts or Tribunals which impact the going concern status and Company's operations in future.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal Act, 2013)

Acknowledgement

Your directors wish to place on record its appreciation for the support, co-operation extended by the customers, employees, bankers and government agencies. The directors are confident of improved operational performance and higher shareholder's wealth in the coming years.

Place: Kolkata
Date: 3rd September, 2015

For **DHOOT REALTORS PRIVATE LIMITED**
Dhoot Realtors Private Limited

Directors 
Authorised Signatory



Independent Auditor's Report

To the Members of Dhoot Realtors Pvt. Ltd.

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **DHOOT REALTORS PRIVATE LIMITED** ("the Company"), which comprises the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss for the year ended on that date and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015 and its profit/loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 of the Companies Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of section 143(1) of the Act, since in our and according to the information and explanations given to us, the order is not applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- I. The Company does not have any pending litigations which would impact its financial position
- II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- III. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For SAV & Associates
Chartered Accountants
FRN: 324473E

(Ajay Agarwal)
(Partner)
Membership No. : 058275

Place: Kolkata
Date: September 3rd, 2015

DHOOT REALTORS PRIVATE LIMITED

Balance Sheet as at 31st March, 2015

Particulars	Note No	31/03/2015 Rs.	31/03/2014 Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	100,000.00	100,000.00
(b) Reserves and Surplus	3	6,379.28	(7,756.72)
(2) Non Current Liabilities			
(a) Long term borrowings	4	49,938,114.00	13,556,366.00
(3) Current Liabilities			
(a) Trade Creditors		3,940,251.00	28,398,745.00
(b) Other current liabilities	5	98,174,606.00	2,569,839.00
(c) Short Term Provisions	6	4,930.00	-
Total		152,164,280.28	44,617,193.28
II. Assets			
(1) Non-current assets			
<i>(a) Fixed assets</i>			
(i) Tangible assets	7	907,185.00	52,102.00
(2) Current assets			
(a) Project Work In Progress	8	131,318,876.15	42,498,891.18
(b) Cash and bank balances	9	4,986,624.20	467,966.10
(c) Other Current Assets	10	14,946,882.93	1,598,234.00
(3) Deferred Tax Assets			
		4,712.00	-
Total		152,164,280.28	44,617,193.28

Summary of significant accounting policies 1

The Accompanying notes are an integral part of the financial statements

As per our report of even date

For SAV & Associates

FRN - 324473E

Chartered Accountants

Ajay Agarwal

Ajay Agarwal

Partner

Membership No. - 058275

Place - Kolkata

Date - 3rd September, 2015

For and on behalf of the Board of Directors

For DHOOT REALTORS PRIVATE LIMITED

Silmi
Director/Authorised Signatory

For DHOOT REALTORS PRIVATE LIMITED

Samath Sadi
Director/Authorised Signatory

DHOOT REALTORS PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31st March, 2015

Particulars	Note No	31/03/2015 Rs.	31/03/2014 Rs.
I. Revenue from Sale of Equity Instruments		-	-
II. Other Income	11	422,122.00	-
III. Total Revenue (I + II)		422,122.00	-
<u>IV. Expenses:</u>			
Depreciation		348,377.00	549.00
Other expenses	12	59,391.00	8,956.00
Total Expenses		407,768.00	9,505.00
V. Profit before exceptional and extraordinary items and tax	(III - IV)	14,354.00	(9,505.00)
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		14,354.00	(9,505.00)
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		14,354.00	(9,505.00)
X. Tax expense:			
(1) Current tax		4,930.00	-
(2) Deferred tax		(4,712.00)	-
XI. Profit(Loss) from the period from continuing operations	(VII-VIII)	14,136.00	(9,505.00)
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		14,136.00	(9,505.00)
XVI. Earning per equity share:	13		
(1) Basic		1.41	(0.95)
(2) Diluted		1.41	(0.95)

Summary of significant accounting policies

1

The Accompanying notes are an integral part of the financial statements

As per our report of even date

For SAV & Associates

FRN - 324473E

Chartered Accountants



Aja Agorwal

Partner

Membership No. - 058275

Place - Kolkata

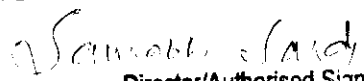
Date - 3rd September, 2015

For and on behalf of the Board of Directors

For DHOOT REALTORS PRIVATE LIMITED


Director/Authorised Signatory

For DHOOT REALTORS PRIVATE LIMITED


Director/Authorised Signatory

DHOOT REALTORS PRIVATE LIMITED
Notes to financial statements for the year ended 31 March 2015

1. SIGNIFICANT ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The Accompanying Financial Statements are prepared under historical cost convention and in compliance with the provisions of the Companies Act, 1956 and the Accounting Standards as specified in the Companies (Accounting Standards) Rules, 2006 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and relevant provisions of the Companies Act, 1956 read with the General Circular No. 1/19/2013 dated April 4, 2014 of the Ministry of Corporate Affairs in respect of the relevant provisions/schedules/rules of the Companies Act, 2013.

REVENUE RECOGNITION

The company follows the mercantile system of accounting and recognizes Income & Expenditure on accrual basis.

FIXED ASSETS AND DEPRECIATION

- Fixed Assets are stated at cost of acquisition including incidental expenses related to such acquisition and installation less accumulated depreciation.
- Depreciation on Fixed Assets have been provided on straight line value method at the rates prescribed under schedule II to the Companies Act, 2013 as amended from time to time including pro rata depreciation on additions / deletions made during the year.

INVENTORIES

Inventories includes land and project development expenses which are stated at cost. All expenses directly attributable to the development of project including financing cost has been added to the carrying cost of inventories.

CONTINGENCIES AND EVENTS OCCURRING AFTER BALANCE SHEET DATE

Events occurring after the date of the Balance Sheet, which provide further evidence of conditions that existed at the Balance Sheet date or that arouse subsequently, are considered upto the date of approval of accounts by the Board of Directors, where material.

IMPAIRMENT

Where the recoverable amount of the Fixed Assets is lower than its carrying amount, a provision is made for the impairment loss. Post impairment, depreciation is provided for on the revised carrying value of the asset over its remaining useful life.

PROVISIONS, CONTINGENTS LIABILITIES AND CONTINGENT ASSETS

Contingent liabilities, if material, are disclosed by way of notes, contingent assets are not recognized or disclosed in the financial statements. A provision is recognized when an enterprise has a present obligation as a result of past event(s) and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation(s), in respect of which a reliable estimate can be made for the amount of obligation.

2. SHARE CAPITAL

Share Capital	3/31/2015		3/31/2014	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Authorised				
Equity Shares of Rs.10 each	20,000.00	200,000.00	20,000.00	200,000.00
Issued, subscribed and fully paid up shares				
Equity Shares of Rs.10 each	10,000.00	100,000.00	10,000.00	100,000.00
Total	10,000.00	100,000.00	10,000.00	100,000.00

a. Reconciliation of shares outstanding at the beginning and at the end of the reporting period

Particulars	3/31/2015		3/31/2014	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Shares outstanding at the beginning of the year	10,000.00	100,000.00	10,000.00	100,000.00
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000.00	100,000.00	10,000.00	100,000.00

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DHOOT REALTORS PRIVATE LIMITED

Notes to financial statements for the year ended 31 March 2015

b. Terms / rights attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share. The Company has not declared any dividend on equity shares for the financial year 2014-15. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Shares held by holding / ultimate holding company and / or their subsidiaries / associates

NIL Equity Shares (Previous year - NIL) are held by the holding company.

d. Details of shareholders holding more than 5% shares in the Company

Name of Shareholder	3/31/2015		3/31/2014	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
PAWAN KUMAR DHOOT	5000	50.00%	5000	50.00%
VAIBHAV PARMANAND TAPDIYA	5000	50.00%	5000	50.00%

e. Aggregate no. of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:

Particulars	3/31/2015	3/31/2014
Equity Shares :		
Fully paid up pursuant to contract(s) without payment being received in cash	NIL	NIL
Fully paid up by way of bonus shares	NIL	NIL
Shares bought back	NIL	NIL

As per records of the Company, including its register of shareholders / members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

3. RESERVES AND SURPLUS

Particulars	3/31/2015	3/31/2014
	Amount (Rs.)	Amount (Rs.)
a. Surplus / (deficit) in the statement of profit and loss		
Balance as per last financial statement	(7,756.72)	1,748.28
(+) Net Profit/(Net Loss) For the current year	14,136.00	(9,505.00)
Closing Balance	6,379.28	(7,756.72)
Total	6,379.28	(7,756.72)

4. LONG TERM BORROWINGS

Particulars	3/31/2015	3/31/2014
	Amount (Rs.)	Amount (Rs.)
Unsecured		
(a) From Body Corporates	49,938,114.00	13,556,366.00
Total	49,938,114.00	13,556,366.00

5. OTHER CURRENT LIABILITIES

Particulars	3/31/2015	3/31/2014
	Amount (Rs.)	Amount (Rs.)
a) Advance received from customer for "Pratham" Project		
i) against flat bookings	93,868,919.00	1,576,022.00
ii) against amenities	131,200.00	-
	94,000,119.00	1,576,022.00
b) Others		
Audit Fees Payable	28,500.00	5,618.00
TDS Payable	1,110,313.00	167,129.00
P. Tax Payable	2,150.00	200.00
Works Contract Tax Payable	34,079.00	363,007.00
ESI Payable	6,478.00	-
Salary Payable	453,972.00	110,048.00
Service Tax Payable	65,279.00	347,815.00
Earnest Money Deposit	500,000.00	-
Retention Money Deposit	1,973,716.00	-
Total	98,174,606.00	2,569,839.00

6. SHORT TERM PROVISIONS

Particulars	3/31/2015	3/31/2014
	Amount (Rs.)	Amount (Rs.)
Provision for Income Tax	4,930.00	-
Total	4,930.00	-

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DHOOT REALTORS PRIVATE LIMITED

Notes to financial statements for the year ended 31 March 2015

8. PROJECT WORK IN PROGRESS

Particulars	3/31/2015	3/31/2014
	Amount (Rs.)	Amount (Rs.)
Opening Balance	42,498,891.18	-
Addition during the year	88,819,984.97	42,498,891.18
Total	131,318,876.15	42,498,891.18

9. CASH AND BANK BALANCES

Particulars	Non Current		Current	
	3/31/2015	3/31/2014	3/31/2015	3/31/2014
Cash and cash equivalents				
Balances with Banks				
· on current accounts	-	-	4,062,241.20	443,052.10
Cash in hand	-	-	924,383.00	24,914.00
	-	-	4,986,624.20	467,966.10

10. OTHER CURRENT ASSETS

Particulars	3/31/2015	3/31/2014
	Amount (Rs.)	Amount (Rs.)
Cenvat Credit	591,366.00	598,234.00
Cenvat Credit on RCM	63,881.00	-
Advance to Creditors	330,015.93	-
TDS Receivable on Property	861,120.00	-
Security Deposit - Telephone	500.00	-
Security Deposit - Rasika Merchandise Pvt Ltd	13,100,000.00	1,000,000.00
Total	14,946,882.93	1,598,234.00

11. OTHER INCOME

Particulars	3/31/2015	3/31/2014
	Amount (Rs.)	Amount (Rs.)
Bank Charges- Chequer Returned	2,665.00	-
Cancellation Charges on Flat	47,250.00	-
Sale of Tender	26,700.00	-
Sale of Scraps	345,500.00	-
Sundry Balance Written off	7.00	-
Total	422,122.00	-

12. OTHER EXPENSES

Particulars	3/31/2015	3/31/2014
	Amount (Rs.)	Amount (Rs.)
Payment to Auditor - refer below	28,500.00	5,618.00
Professional Charges	-	120.00
Filing Fees	1,800.00	3,218.00
Interest on Professional Tax Paid	243.00	-
Interest on Service Tax Paid	5,844.00	-
Interest on TDS	3,804.00	-
Office Expenses	3,400.00	-
Professional Tax	5,000.00	-
Rates & Taxes	10,800.00	-
Total	59,391.00	8,956.00

DHOOT REALTORS PRIVATE LIMITED

Notes to financial statements for the year ended 31 March 2015

Payment to Auditor

Particulars	3/31/2015	3/31/2014
	Amount (Rs.)	Amount (Rs.)
Statutory Audit Fee	28,500.00	5,618.00
Total	28,500.00	5,618.00

13. EARNINGS PER SHARE

Particulars	3/31/2015	3/31/2014
Profit after Tax	14,136.00	(9,505.00)
Weighted average no. of equity shares in calculating basis EPS	10,000.00	10,000.00
Earnings per Share	1.41	(0.95)

14. SEGMENT INFORMATION

The Company is engaged in the business of property development in India only which is the only business segment of the company.

15. RELATED PARTY DISCLOSURES**Name of related parties and related party relationship**

Key Management Personnel
 Mr. Shyam Sunder Malani
 Mr. Saurabh Sarda

Associates
 Greatwall Vanijya Limited

Related Party transactions

Interest Paid during the year

Loan taken and outstanding at year end

16. CAPITAL COMMITMENTS

Particulars	3/31/2015	3/31/2014
	NIL	NIL

17. CONTINGENT LIABILITIES

Particulars	3/31/2015	3/31/2014
	NIL	NIL

18. DETAILS OF DUES TO MICRO AND SMALL ENTERPRISES AS DEFINED UNDER MSMED ACT, 2006

Particulars	3/31/2015	3/31/2014
The principal amount and interest remaining unpaid to any supplier at the end of each accounting year		
Principal amount due to micro and small enterprises	NIL	NIL
Interest due on above	NIL	NIL

19. EXPENDITURE IN FOREIGN CURRENCY

Particulars	3/31/2015	3/31/2014
	NIL	NIL

20. EARNINGS IN FOREIGN CURRENCY

Particulars	3/31/2015	3/31/2014
	NIL	NIL

21. In the opinion of the management, no impairment of assets has taken place during the financial year which can necessitate any provision. All receivables / loans and advances are realisable and hence no provision has been made in the books of accounts.

22. The Company has entered into a development agreement with M/s Rasika Merchandise Private Limited for development of Residential cum Commercial project at 26, B.T.Road, Kolkata-700058 against which the company has paid a security deposit of Rs.1,31,00,000/- (PY Rs.10,00,000/-) to Rasika Merchandise Pvt Ltd. for the same.

23. Previous year figures have been regrouped / rearranged wherever necessary

7. FIXED ASSETS

Particulars	Gross Block			Accumulated Depreciation			Net Block	
	Balance as at 01 April 2014	Additions/ (Disposals)	Balance as at 31 March 2015	Balance as at 01.04.2014	Depreciation charge for the year	Balance as at 31 March 2015	Balance as at 31st March 2015	Balance as at 31 March 2014
Tangible Assets (Not Under Lease)								
Furniture	8,550.00	-	8,550.00	114.00	2,189.00	2,303.00	6,247.00	8,436.00
Computer	44,101.00	361,834.00	405,935.00	435.00	189,963.00	190,398.00	215,537.00	43,666.00
Mobile	-	19,300.00	19,300.00	-	4,814.00	4,814.00	14,486.00	-
Motor Car	-	699,579.00	699,579.00	-	141,881.00	141,881.00	557,698.00	-
Television		10,500.00	10,500.00	-	216.00	216.00	10,284.00	
Camera		112,247.00	112,247.00	-	9,314.00	9,314.00	102,933.00	
TOTAL	52,651.00	1,203,460.00	1,256,111.00	549.00	348,377.00	348,926.00	907,185.00	52,102.00
PY	-	52,651.00	52,651.00	-	549.00	549.00	52,102.00	-

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