



Independent Auditor's Report

To the Members of **M/S DHOOT REALTORS PRIVATE LIMITED**

Report on the Financial Statements

We have audited the accompanying standalone financial statements of M/S DHOOT REALTORS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place:-KOLKATA
Date: 03/09/2016

For SAV & ASSOCIATES
Chartered Accountants
FRN: 324473E


Ajay Agarwal
(Partner)

Membership No. 058275



Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements" of our report of even date to the financial statement of the Company for the year ended 31st March, 2016.

We report that:

- i)
 - a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
 - b) The Company has a regular programme of physical verification of fixed assets by which fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
 - c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the Company.
- ii) According to the information and explanation given to us, the nature of the Company's business is such that it is not required to hold any inventory. As such, the provisions of Clause 3(ii) of the said Order are not applicable to the company.
- iii) According to the information and explanations given to us, in respect of loan granted to companies, firms, or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013, the terms and conditions on which such loans have been granted are not prejudicial to the interest of the Company and there is no overdue amount in respect of the loans granted.
- iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- v) The Company has not accepted deposits during the year and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii) According to the information and explanation given to us,
 - a) The company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other statutory dues applicable to the Company with the appropriate authorities and there were no arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable.
 - b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2016 for a period of more than six months from the date they became payable.



- viii) The Company has not defaulted in repayment of any loans or borrowings from any financial institutions, banks, government or debenture holders during the year.
- ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. As such, the provision of Clause 3(ix) of the said Order is not applicable to the company.
- x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi) To the best of our knowledge and belief and according to the information and explanations given to us, managerial remuneration has been paid in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- xii) The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable to the Company.
- xiii) In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review; hence clause 3(xiv) of the Order is not applicable to the Company.
- xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its Directors and hence provisions of Section 192 of the Act are not applicable.
- xvi) The Company was engaged into business of Property Development. Hence, it is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

Place:-KOLKATA
Date: 03/09/2016

For SAV & ASSOCIATES
Chartered Accountants
FRN: 324473E

CA Ajay Agarwal
(Partner)
Membership No. 05827



Report on Internal Financial Controls Over Financial Reporting

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/S DHOOT REALTORS PRIVATE LIMITED ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place:-KOLKATA
Date:03/09/2016

For SAV & ASSOCIATES
Chartered Accountants
FRN: 324473E

CA Ajay Agarwal
(Partner)

Membership No. 058275

DHOOT REALTORS PRIVATE LIMITED

Balance Sheet as at 31st March, 2016

Particulars	Note No	31/03/2016 Rs.	31/03/2015 Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	100,000.00	100,000.00
(b) Reserves and Surplus	3	(255,377.92)	6,379.28
(2) Non Current Liabilities			
(a) Long term borrowings	4	236,964,561.74	49,938,114.00
(b) Deferred Tax Liability		291,901.00	-
(3) Current Liabilities			
(a) Trade Creditors		5,331,520.00	3,940,251.00
(b) Other current liabilities	5	190,553,832.94	98,174,606.00
(c) Short Term Provisions	6	8,205.00	4,930.00
Total		432,994,642.76	152,164,280.28
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	7	17,423,776.00	907,185.00
(2) Current assets			
(a) Current investments	8	5,000,000.00	-
(a) Project Work In Progress	9	312,299,085.93	131,318,876.15
(b) Cash and bank balances	10	5,899,668.15	4,986,624.20
(c) Other Current Assets	11	92,372,112.68	14,946,882.93
(3) Deferred Tax Assets			
		-	4,712.00
Total		432,994,642.76	152,164,280.28

Summary of significant accounting policies 1

The Accompanying notes are an integral part of the financial statements

As per our report of even date

For SAV & Associates

FRN - 324473E

Chartered Accountants



Ajay Agarwal

Partner

Membership No. - 058275

Place - Kolkata

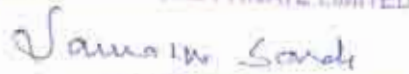
Date - 3rd September, 2016

For and on behalf of the Board of Directors

DHOOT REALTORS PRIVATE LIMITED


DIRECTOR/AUTHORISED SIGNATORY

DHOOT REALTORS PRIVATE LIMITED


DIRECTOR/AUTHORISED SIGNATORY

DHOOT REALTORS PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31st March, 2016

Particulars	Note No	31/03/2016 Rs.	31/03/2015 Rs.
I. Revenue from Operations		-	-
II. Other Income	12	333,813.80	422,122.00
III. Total Revenue (I + II)		333,813.80	422,122.00
<u>IV. Expenses:</u>			
Depreciation		236,384.00	348,377.00
Other expenses	13	54,369.00	59,391.00
Total Expenses		290,753.00	407,768.00
V. Profit before exceptional and extraordinary items and tax	(III - IV)	43,060.80	14,354.00
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		43,060.80	14,354.00
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		43,060.80	14,354.00
X. Tax expense:			
(1) Current tax		8,205.00	4,930.00
(2) Deferred tax		296,613.00	(4,712.00)
XI. Profit(Loss) from the period from continuing operations	(VII-VIII)	(261,757.20)	14,136.00
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		(261,757.20)	14,136.00
XVI. Earning per equity share:	13		
(1) Basic		(26.18)	1.41
(2) Diluted		(26.18)	1.41

Summary of significant accounting policies

1

The Accompanying notes are an integral part of the financial statements

As per our report of even date

For SAV & Associates

FRN - 324473E

Chartered Accountants

Ajay Agarwal

Ajay Agarwal

Partner

Membership No. - 058275

Place - Kolkata

Date - 3rd September, 2016

For and on behalf of the Board of Directors

DHOOT REALTORS PRIVATE LIMITED

Shaloo

DIRECTOR/AUTHORISED SIGNATORY

DHOOT REALTORS PRIVATE LIMITED

Suman Sardh

DIRECTOR/AUTHORISED SIGNATORY

DHOOT REALTORS PRIVATE LIMITED

Notes to financial statements for the year ended 31 March 2016

1. SIGNIFICANT ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The Accompanying Financial Statements are prepared under historical cost convention and in compliance with the provisions of the Companies Act, 1956 and the Accounting Standards as specified in the Companies (Accounting Standards) Rules, 2006 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and relevant provisions of the Companies Act, 1956 read with the General Circular No. 1/19/2013 dated April 4, 2014 of the Ministry of Corporate Affairs in respect of the relevant provisions/schedules/rules of the Companies Act, 2013.

REVENUE RECOGNITION

The company follows the mercantile system of accounting and recognizes income & expenditure on accrual basis.

FIXED ASSETS AND DEPRECIATION

- Fixed Assets are stated at cost of acquisition including incidental expenses related to such acquisition and installation less accumulated depreciation.
- Depreciation on Fixed Assets have been provided on straight line value method at the rates prescribed under schedule II to the Companies Act, 2013 as amended from time to time including pro rata depreciation on additions / deletions made during the year.

INVENTORIES

Inventories includes land and project development expenses which are stated at cost. All expenses directly attributable to the development of project including financing cost has been added to the carrying cost of inventories.

CONTINGENCIES AND EVENTS OCCURRING AFTER BALANCE SHEET DATE

Events occurring after the date of the Balance Sheet, which provide further evidence of conditions that existed at the Balance Sheet date or that arose subsequently, are considered upto the date of approval of accounts by the Board of Directors, where material.

IMPAIRMENT

Where the recoverable amount of the Fixed Assets is lower than its carrying amount, a provision is made for the impairment loss. Post impairment, depreciation is provided for on the revised carrying value of the asset over its remaining useful life.

PROVISIONS, CONTINGENTS LIABILITIES AND CONTINGENT ASSETS

Contingent liabilities, if material, are disclosed by way of notes, contingent assets are not recognized or disclosed in the financial statements. A provision is recognized when an enterprise has a present obligation as a result of past event(s) and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation(s), in respect of which a reliable estimate can be made for the amount of obligation.

2. SHARE CAPITAL

Share Capital	31/03/2016		31/03/2015	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Authorised:				
Equity Shares of Rs.10 each	20,000.00	200,000.00	20,000.00	200,000.00
Issued, subscribed and fully paid up shares				
Equity Shares of Rs.10 each	10,000.00	100,000.00	10,000.00	100,000.00
Total	10,000.00	100,000.00	10,000.00	100,000.00

a. Reconciliation of shares outstanding at the beginning and at the end of the reporting period

Particulars	31/03/2016		31/03/2015	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Shares outstanding at the beginning of the year	10,000.00	100,000.00	10,000.00	100,000.00
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000.00	100,000.00	10,000.00	100,000.00



DHOOT REALTORS PRIVATE LIMITED

Notes to financial statements for the year ended 31 March 2016

b. Terms / rights attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share. The Company has not declared any dividend on equity shares for the financial year 2015-16. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Shares held by holding / ultimate holding company and / or their subsidiaries / associates

NIL Equity Shares (Previous year - NIL) are held by the holding company.

d. Details of shareholders holding more than 5% shares in the Company

Name of Shareholder	31/03/2016		31/03/2015	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
PAWAN KLIMAR DHOOT	5000	50.00%	5000	50.00%
VAIBHAV PARMANAND TAPDIYA	5000	50.00%	5000	50.00%

e. Aggregate no. of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:

Particulars	31/3/2016	31/03/2015
Equity Shares :		
Fully paid up pursuant to contract(s) without payment being received in cash	NIL	NIL
Fully paid up by way of bonus shares	NIL	NIL
Shares bought back	NIL	NIL

As per records of the Company, including its register of shareholders / members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

3. RESERVES AND SURPLUS

Particulars	31/3/2016	31/3/2015
	Amount (Rs.)	Amount (Rs.)
a. Surplus / (deficit) in the statement of profit and loss		
Balance as per last financial statement	6,379.28	(7,756.72)
(+) Net Profit / (Net Loss) For the current year	(261,757.20)	14,136.00
Closing Balance	(255,377.92)	6,379.28
Total	(255,377.92)	6,379.28

4. LONG TERM BORROWINGS

Particulars	31/3/2016	31/3/2015
	Amount (Rs.)	Amount (Rs.)
Secured		
(a) Term loans***		
Commercial Equipment Loan from HDFC Bank	11,934,133.74	-
Construction Loan from LIC Housing Finance Ltd	166,500,000.00	-
Unsecured		
(a) From Body Corporates	58,530,428.00	49,938,114.00
Total	236,964,561.74	49,938,114.00

***Commercial Equipment Loans from Bank is secured by exclusive first charge on the equipment financed.

Loan of Rs 40 crores (sanctioned amount) from LIC Housing Finance Ltd for Construction of Project "Pratham" is secured by equitable mortgage of project Land measuring 253.375 cottahs and the structure thereon and personal guarantee of Mr. Pawan Dhoot.



DHOOT REALTORS PRIVATE LIMITED

Notes to financial statements for the year ended 31 March 2016

5. OTHER CURRENT LIABILITIES

Particulars	31/3/2016	31/3/2015
	Amount (Rs.)	Amount (Rs.)
a) Advance received from customer for "Pratham" Project		
(i) against flat bookings	176,235,144.94	93,868,919.00
(ii) against amenities	3,726,800.00	131,200.00
	181,961,944.94	94,000,119.00
b) Others		
Audit Fees Payable	40,250.00	28,500.00
TDS Payable	1,319,059.00	1,110,313.00
P. Tax Payable	2,970.00	2,150.00
Works Contract Tax Payable	556,345.00	34,079.00
ESI Payable	9,022.00	6,478.00
PF Payable	125,500.00	-
Salary Payable	692,391.00	453,972.00
Service Tax Payable	24,356.00	65,279.00
Earnest Money Deposit	500,000.00	500,000.00
Retention Money Deposit	5,321,995.00	1,973,716.00
Total	190,553,832.94	98,174,606.00

6. SHORT TERM PROVISIONS

Particulars	31/3/2016	31/3/2015
	Amount (Rs.)	Amount (Rs.)
Provision for Income Tax	8,205.00	4,930.00
Total	8,205.00	4,930.00

8. CURRENT INVESTMENTS

Particulars	31/3/2016	31/3/2015
	Amount (Rs.)	Amount (Rs.)
(a) Investment in Mutual Funds		
UTI Treasury Advantage Fund	5,000,000.00	-
Total	5,000,000.00	-

Particulars	31/3/2016	31/3/2015
	Amount (Rs.)	Amount (Rs.)
Aggregate amount of quoted investments	-	-
Aggregate amount of unquoted investments	5,000,000.00	-

9. PROJECT WORK IN PROGRESS

Particulars	31/3/2016	31/3/2015
	Amount (Rs.)	Amount (Rs.)
A) Pratham		
Opening Balance	131,318,876.15	42,498,891.18
Addition during the year	180,246,423.78	88,819,984.97
	311,565,299.93	131,318,876.15
B) Ghuni-		
Opening Balance	-	-
Addition during the year	708,505.00	-
	708,505.00	-
A) North Point		
Opening Balance	-	-
Addition during the year	25,281.00	-
	25,281.00	-
Total	312,299,085.93	131,318,876.15

10. CASH AND BANK BALANCES

Particulars	Current	
	31/3/2016	31/3/2015
Cash and cash equivalents		
Balances with Banks		
- on current accounts	2,076,708.05	4,062,241.20
Cash in hand	677,553.00	924,383.00
	2,754,261.05	4,986,624.20
Other Bank Balances		
Fixed Deposit With HDFC Bank**	3,145,407.10	-
	5,899,668.15	4,986,624.20

** Fixed Deposits are pledged against Bank Guarantee issued to sales tax department.



DHOOT REALTORS PRIVATE LIMITED

Notes to financial statements for the year ended 31 March 2016

11. OTHER CURRENT ASSETS

Particulars	31/3/2016	31/3/2015
	Amount (Rs.)	Amount (Rs.)
Cenvat Credit	4,847,809.00	591,366.00
Cenvat Credit on Capital Goods(Unavailed)	800,000.00	-
Cenvat Credit on RCM (Un-Utilized)	34,795.00	63,881.00
Advance to Creditors	72,054,729.68	330,015.93
Advances to Staff	129,530.00	-
Receivables against amenities (Pratham)	1,006,801.00	-
TDS Receivable	397,948.00	661,120.00
Security Deposit - Telephone	500.00	500.00
Security Deposit - Rasika Merchandise Pvt Ltd	13,100,000.00	13,100,000.00
Total	92,372,112.68	14,946,882.93

12. OTHER INCOME

Particulars	31/3/2016	31/3/2015
	Amount (Rs.)	Amount (Rs.)
Bank Charges- Cheques Returned	-	2,665.00
Cancellation Charges on Flat	150,000.00	47,250.00
Interest on FD	67,119.00	-
Interest on IT refund	47,090.00	-
Profit on Redemption of Mutual Fund	69,604.80	-
Sale of Tender	-	26,700.00
Sale of Scraps	-	345,500.00
Sundry Balance Written off	-	7.00
Total	333,813.80	422,122.00

13. OTHER EXPENSES

Particulars	31/3/2016	31/3/2015
	Amount (Rs.)	Amount (Rs.)
Payment to Auditor - refer below	40,250.00	28,500.00
Filing Fees	1,500.00	1,800.00
Interest on Professional Tax Paid	-	243.00
Interest on Service Tax Paid	6,446.00	5,844.00
Interest on TDS	16.00	3,804.00
Office Expenses	-	3,400.00
Professional Tax	2,500.00	5,000.00
Penalties	500.00	-
Trade License	1,900.00	-
Rates & Taxes	707.00	10,600.00
Expenses written off	550.00	-
Total	54,369.00	59,391.00

Payment to Auditor

Particulars	31/3/2016	31/3/2015
	Amount (Rs.)	Amount (Rs.)
Statutory Audit Fee	40,250.00	28,500.00
Total	40,250.00	28,500.00

14. EARNINGS PER SHARE

Particulars	31/3/2016	31/3/2015
Profit after Tax	(261,757.20)	14,136.00
Weighted average no. of equity shares in calculating basis EPS	10,000.00	10,000.00
Earnings per Share	(26.18)	1.41

15. SEGMENT INFORMATION

The Company is engaged in the business of property development in India only which is the only business segment of the company.

DHOOT REALTORS PRIVATE LIMITED

Notes to financial statements for the year ended 31 March 2016.

16. RELATED PARTY DISCLOSURES

Name of related parties and related party relationship

Key Management Personnel Mr. Shyam Sunder Maiani
Mr. Saurabh Sarda

Companies in which key managerial personnel hold significant control Hexagon Commerce Private Limited
Greatwall Vanijya Limited

Related Party transactions

Unsecured Loans

Particulars	Greatwall Vanijya Limited	Hexagon Commerce Private Limited
	Rs.	Rs.
Opening Balance	89,433.00	64,800.00
Loan Taken during the year	18,026,800.00	-
Interest Paid (net of TDS)	140,228.00	-
Amount paid during the year	15,256,159.00	64,800.00
Outstanding Balance of Loan Taken	-	-

17. CAPITAL COMMITMENTS

Particulars	31/3/2016	31/3/2015
	NIL	NIL

18. CONTINGENT LIABILITIES

Particulars	31/3/2016	31/3/2015
	NIL	NIL

19. DETAILS OF DUES TO MICRO AND SMALL ENTERPRISES AS DEFINED UNDER MSMED ACT, 2006

Particulars	31/3/2016	31/3/2015
The principal amount and interest remaining unpaid to any supplier at the end of each accounting year		
Principal amount due to micro and small enterprises	NIL	NIL
Interest due on above	NIL	NIL

20. EXPENDITURE IN FOREIGN CURRENCY

Particulars	31/3/2016	31/3/2015
	NIL	NIL

21. EARNINGS IN FOREIGN CURRENCY

Particulars	31/3/2016	31/3/2015
	NIL	NIL

22. In the opinion of the management, no impairment of assets has taken place during the financial year which can necessitate any provision. All receivables / loans and advances are realisable and hence no provision has been made in the books of accounts.

23. The Company has entered into a development agreement with M/s Rasika Merchandise Private Limited for development of Residential cum Commercial project at 26, B.T.Road, Kolkata-700058 against which the company has paid a security deposit of Rs.1,31,00,000/- (PY Rs.1,31,00,000/-) to Rasika Merchandise Pvt Ltd. for the same.

24. Previous year figures have been regrouped / rearranged wherever necessary

