

**VIJAY KOHLI**

Chartered Accountant

30, LAKE TEMPLE ROAD  
KOLKATA - 700 029

**INDEPENDENT AUDITORS' REPORT  
TO THE PARTNERS OF MULTICON HOMES LLP**

**Report on the Financial Statements**

We have audited the accompanying financial statements of Multicon Homes LLP ('the LLP'), which comprise the balance sheet as at 31 March 2018, the statement of profit and loss for the year ended as on that date, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the LLP in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.


We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

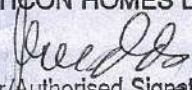
We conducted our audit in accordance with the Standards on Auditing specified under Section 145(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Contd....2

  
**VIJAY KOHLI**  
CHARTERED ACCOUNTANT  
30, LAKE TEMPLE ROAD  
KOLKATA - 700 029  
MEMBERSHIP NO. 50222

For MULTICON HOMES LLP  
  
Partner/Authorised Signatory

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by Limited Partnership Act, 2008 and Limited Liability Partnership rules, 2009 (as amended) in the manner so required and give a true and fair view, in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at 31 March 2017 and its Loss for the year ended on that date.

### Emphasis of Matter

We draw attention to Note 1 (g) to the financial statements, in respect of projects under long term contracts undertaken and or financed by the LLP, we have relied upon the management's estimates of the percentage of completion, costs to completion and on the projections of revenues expected from projects owing to the technical nature of such estimates, on the basis of which profits/losses have been accounted, interest income accrued and reliability of the construction work in progress and project advances determined.

Our opinion is not modified in respect of the matter.

### Report on Other Legal and Regulatory Requirements

We Report that :

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion proper books of account as required by law have been kept by the LLP so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

Place : Kolkata

Date : 20-08-2018

VIJAY KOHLI  
CHARTERED ACCOUNTANT  
30, LAKE TEMPLE ROAD  
KOLKATA - 700 029  
MEMBERSHIP NO. 50222


VIJAY KOHLI  
Chartered Accountants



VIJAY KOHLI  
(Proprietor)

Membership No. : 050222

For MULTICOON HOMES LLP

  
Partner/Authorised Signatory

# MULTICON HOMES LLP

Balance Sheet as at 31st March, 2018

(Amount in Rs.)

Particulars		Note	As at 31st March 2018
1		2	4
<b>I.</b>	<b>CONTRIBUTION AND LIABILITIES</b>		
<b>1</b>	<b>Partners' Fund</b>		
a	Contribution	1	5,00,000
b	Reserves and Surplus (Surplus being the profit/loss made during the year)		-
<b>2</b>	<b>Liabilities</b>		
a	Unsecured Loans	2	1,12,00,000
b	Other Long Term Liability	3	34,00,000
c	Short Term Borrowings	4	59,831
d	Other Liabilities		
	<b>TOTAL</b>		<b>1,51,59,831</b>
<b>II.</b>	<b>Assets</b>		
a	Inventories	5	1,25,317
b	Other Advance	6	1,50,00,000
c	Cash & Cash equivalents	7	30,183
d	Other Current Assets	8	4,331
	<b>TOTAL</b>		<b>1,51,59,831</b>

As per our report of even date

**VIJAY KOHLI**

Chartered Accountants



**VIJAY KOHLI**

(Proprietor)

Membership No. 050222

Place: Kolkata

Date: 20-08-2018

**VIJAY KOHLI**  
 CHARTERED ACCOUNTANT  
 30, LAKE TEMPLE ROAD  
 KOLKATA - 700 029  
 MEMBERSHIP NO. 50222

For and on behalf of the Board of Directors

For MULTICON HOMES LLP

Partner / Authorised Signatory

For MULTICON HOMES LLP

Partner / Authorised Signatory

For MULTICON HOMES LLP

Partner / Authorised Signatory

## MULTICON HOMES LLP

### Statement of Income & Expenditure for the year ended 31st March 2018

(Amount in Rs.)	
Particulars	For the year ended 31 <sup>st</sup> March 2018
<b>INCOME</b>	
Turnover	-
Other Income	-
Increase / (Decrease) in Stocks	-
<b>TOTAL INCOME</b>	-
<b>EXPENSES</b>	
Purchase	-
Personnel Expenses	-
Administrative Expenses	-
Selling Expenses	-
Intrest	-
Other Expenses	-
<b>TOTAL EXPENSES</b>	-
Profit Before Tax	-
Provision for Tax	-
Profit After Tax	-
Profit Transferred to partners' Account	-
Profit Transferred to Reserves and Surplus	-
	-

For and on behalf of the Board of Directors

As per our report on even date

**VIJAY KOHLI**  
Chartered Accountants

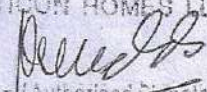


**VIJAY KOHLI**  
(Proprietor)  
Membership No. 050222

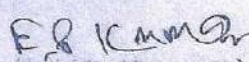
Place: Kolkata  
Date: 20-08-2018

**VIJAY KOHLI**  
CHARTERED ACCOUNTANT  
30, LAKE TEMPLE ROAD  
KOLKATA - 700 029  
MEMBERSHIP NO. 50222

For MULTICON HOMES LLP

  
Partner/Authorised Signatory

For MULTICON HOMES LLP

  
Partner/Authorised Signatory

For MULTICON HOMES LLP

  
Partner/Authorised Signatory

**MULTICON HOMES LLP**  
**Notes forming part of the financial statements**

**1 Partners' Fund**

Partners Fund	As at 31st March 2018	
	Ratio	Amount (Rs.)
Multicon Realty Ltd.	50%	2,50,000
Roshan Housing Projects P Ltd	50%	2,50,000
		<b>5,00,000</b>

**2 Unsecured Loan**

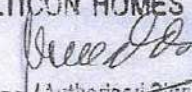
Unsecured Loan	As at 31 <sup>st</sup> March 2018
	Amount (Rs.)
Loan from Partners'	1,12,00,000
	<b>1,12,00,000</b>

**3 Short - Term Borrowings**

Short - Term Borrowings	As at 31st March 2018
	Amount (Rs.)
Loan from Body Corporate	21,00,000
Loan from Others	13,00,000
	<b>34,00,000</b>

**4 Other Current Liabilities**

Other Current Liabilities	As at 31st March 2018
	Amount (Rs.)
Sundry Creditors	59,831
	<b>59,831</b>

For MULTICON HOMES LLP  
  
 Partner/Authorized Signatory

  
**VIJAY KOHLI**  
 CHARTERED ACCOUNTANT  
 30, LAKE TEMPLE ROAD  
 KOLKATA - 700 029  
 MEMBERSHIP NO. 50222

For MULTICON HOMES LLP  
  
 Partner/Authorized Signatory

For MULTICON HOMES LLP  
  
 Partner/Authorized Signatory

**MULTICON HOMES LLP****Notes forming part of the financial statements****5 Inventories**

Inventories	As at 31st March 2018
	Amount (Rs.)
Development Construction and Other Expenses	1,25,317
	<b>1,25,317</b>

**6 Other Advance**

Other Advance	As at 31 <sup>st</sup> March 2018
	Amount (Rs.)
Others Loan & Advance	1,50,00,000
	<b>1,50,00,000</b>

**7 Cash and Cash Equivalents**

Cash and cash equivalents	As at 31st March 2018
	Amount (Rs.)
Cash in hand	10,014
Balance with Banks	20,169
	<b>30,183</b>

**8 Other Current Assets**

Other Current Assets	As at 31st March 2018
	Amount (Rs.)
G.S.T	4,331
	<b>4,331</b>

**9 Notes to Accounts :**

All Expenses incurred in connection with the acquisition of the property has be capitalized and shown in "Inventories" and hence no Profit & Loss has been made.

For MULTICON HOMES LLP

Partner/Authorised Signatory

VIJAY KOHLI  
CHARTERED ACCOUNTANT  
30, LAKE TEMPLE ROAD  
KOLKATA - 700 029  
MEMBERSHIP NO. 50222

For MULTICON HOMES LLP

Partner/Authorised Signatory

For MULTICON HOMES LLP

Partner/Authorised Signatory