

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2018-19**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name <b>HAALISZ DEVELOPERS PRIVATE LIMITED</b>		PAN <b>AACCH5927Q</b>		
	Flat/Door/Block No <b>139, KARAYA ROAD 1ST FLOOR</b>	Name Of Premises/Building/Village		Form No. which has been electronically transmitted <b>ITR-6</b>	
	Road/Street/Post Office	Area/Locality <b>KARAYA ROAD</b>			
	Town/City/District <b>KOLKATA</b>	State <b>WEST BENGAL</b>	Pin/ZipCode <b>700017</b>	Status <b>Pvt Company</b>	
	Designation of AO(Ward/Circle) <b>32(1)</b>			Original or Revised <b>ORIGINAL</b>	
	E-filing Acknowledgement Number <b>317534651011018</b>		Date(DD/MM/YYYY) <b>01-10-2018</b>		
	1	Gross total income	1	0	
	2	Deductions under Chapter-VI-A	2	0	
	3	Total Income	3	0	
	3a	Current Year loss, if any	3a	4880290	
4	Net tax payable	4	0		
5	Interest and Fee Payable	5	0		
6	Total tax, interest and Fee payable	6	0		
7	Taxes Paid	a Advance Tax	7a	0	
		b TDS	7b	9452	
		c TCS	7c	0	
		d Self Assessment Tax	7d	0	
		e Total Taxes Paid (7a+7b+7c +7d)	7e	9452	
8	Tax Payable (6-7e)	8	0		
9	Refund (7e-6)	9	9450		
10	Exempt Income	Agriculture			
		Others			



This return has been digitally signed by HUMA ALI in the capacity of DIRECTOR  
 having PAN AEEPA3495D from IP Address 47.15.188.247 on 01-10-2018 at KOLKATA  
 Dsc SI No & issuer 2291059267958008379CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



**HAALISZ DEVELOPERS PRIVATE LIMITED**

**DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2017-2018**

**TO THE MEMBERS**

Your Directors have pleasure in presenting their Annual Report together with the Audited annual Financial Statement for the Financial Year ended 31st March, 2018.

**FINANCIAL RESULTS**

During the year under review, performance of your company as under:

Sl.No	Particulars	2017-18	2016-17
1	Turnover		
2	Profit Before Interest and Depreciation	7,43,888	11,63,743
3	Finance charges	(23,77,395)	(6,27,252)
4	Provision for Depreciation	19,01,440	76,545
5	Net Profit before Tax	5,77,098	5,96,796
6	Provision for Tax - Current	(48,44,282)	(13,00,593)
	- Deferred Tax Liabilities	-	-
7	Net Profit after Tax	(9,006)	56,030
8	Balance available for appropriation	(48,53,288)	(12,44,563)
9	Dividend on Equity Shares	-	-
10	Tax on Dividend	0	0
11	Transfer to General Reserve	0	0
12	Surplus/(deficit) carried to Balance Sheet	(48,53,288)	(12,44,563)
		(48,53,288)	(12,44,563)

Earnings per share (Basic) Rs.0/-

Earnings per share (Diluted) Rs.0/-

**COMPANY'S PERFORMANCE AND FUTURE OUTLOOK**

The main operation of the Company is construction of real estate. Preparatory work has begun on several projects. Construction work is slated to begin next year. The agricultural business registered a down trend during the year. It is expected that the real estate operations will start yielding profits from next year.

**CHANGE IN THE NATURE OF BUSINESS**

There was no change in the nature of business of the Company during the year.

**DIVIDEND**

Your Directors felt that the Company's working Capital fund should be further strengthened to meet future growth and therefore expresses their inability to declare any dividend for the year.

HAALISZ DEVELOPERS PVT LTD

DIRECTOR

HAALISZ DEVELOPERS PVT LTD

DIRECTOR



**RESERVES**

The entire loss of Rs. 48,53,288/- has been transferred to General Reserve.

**SHARE CAPITAL**

**Changes in Share Capital**

No changes have taken place in the share capital of your Company.

**EXTRACT OF ANNUAL RETURN**

The extract of Annual Return, in format MGT -9, for the Financial Year 2017-18 has been enclosed with this report.

**BOARD MEETINGS**

During the Financial Year 2017-18, five meetings of the Board of Directors of the company were convened and held on 25<sup>th</sup> April, 2017, 20<sup>th</sup> July, 2017, 20<sup>th</sup> September, 2017, 29<sup>th</sup> December, 2017, and 29<sup>th</sup> March, 2018, and the Company has no committee.

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

**PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS**

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

**RELATED PARTY TRANSACTIONS**

There are no materially significant related party transactions made by the company with promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of Company at large. All related party transactions are given in the notes annexed to and forming part of this Financial Statement.

**MATERIAL CHANGES AFFECTING FINANCIAL POSITION OF THE COMPANY**

There were no material changes and commitments affecting the financial position of the Company occurring between March 31, 2018 and date of this report.

**CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

Considering the value of power consumed and nature of operations, the Company did not take any steps for conservation Energy and Technology Absorption.

**DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES**

The Company has no Subsidiary, Joint Venture or Associate.

**RISK MANAGEMENT POLICY**

The main objective of this policy is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. In order to achieve this key objective, the policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions on risk related issues.

HAALISZ DEVELOPERS PVT LTD

  
DIRECTOR

HAALISZ DEVELOPERS PVT LTD

  
DIRECTOR



In today's challenging and competitive environment, strategies, for mitigating inherent risks in accomplishing the growth plans of the company are imperative. The common risks inter alia are: Regulations, competition, Business risk, Technology obsolescence, investments, retention of talent and expansion of facilities. Business risks, inter-alia further includes financial risks, fidelity risk, legal risk. As a matter of policy, these risks are assessed and steps as appropriate are taken to mitigate the same.

**DIRECTORS AND KEY MANAGERIAL PERSONNEL**

There were no changes in Directors and Key Managerial Personnel during the year.

**SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURT OR TRIBUNAL**

There were no significant and material orders passed by regulators or court or tribunal impacting the going concern status and Company's operations in future.

**INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY**

The Company has in place an established internal control system designed to ensure proper recording of financial and operational information, compliance of various controls and other regulatory and statutory compliances. Management certifies the effectiveness of the internal control system of the Company which is adequate and commensurate with the size of the Company and nature of the business.

**DEPOSITS**

The Company did not accept deposits from Public covered under Chapter V of the Act.

**CORPORATE SOCIAL RESPONSIBILITIES (CSR)**

The provisions relating to Corporate Social Responsibility (CSR) does not apply to the Company during the financial year 2017-2018.

**PARTICULARS OF EMPLOYEES**

The information required pursuant to Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company is as follows:

A. Directors ---- NIL

B. The particulars of employees who are covered by the provisions contained in Rules 5 (2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are:

1. Employed throughout the year—Nil
2. Employed for part of the year----Nil

**STATUTORY AUDITORS AND AUDIT REPORT**

Messrs Roy&Bagchi, Chartered Accountants, the retiring Statutory Auditors of the Company, are eligible for re-appointment. The Auditors have confirmed their eligibility and qualifications.

HAALISZ DEVELOPERS PVT LTD

  
DIRECTOR

HAALISZ DEVELOPERS PVT LTD

  
DIRECTOR



**DIRECTORS RESPONSIBILITY STATEMENT**

To the best of your Directors' knowledge and belief and according to the information and explanations obtained your Directors make the following statement in terms of Section 134(3)(c) of the Companies Act 2013:

- a) That in the preparation of the annual accounts for the financial year ended 31st March, 2018, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit /loss of the Company for that period;
- c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) that proper financial control were in place and that the financial controls were adequate and were operating effectively
- f) that systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**ACKNOWLEDGMENT**

The Company has been very well supported from all quarters and therefore your Directors wish to place on record their sincere appreciation for the support and co-operation received from Employee, shareholders, bankers, clients and others associated with the company.

We look forward to receiving the continued patronage from all quarters to become a better and strong company.

Place: KOLKATA

Date: 27.09.2018

For and on behalf of the Board of Directors

HAALISZ DEVELOPERS PVT LTD

  
DIRECTOR

HAALISZ DEVELOPERS PVT LTD

  
DIRECTOR



**INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF HAALISZ DEVELOPERS PRIVATE LIMITED**

**Report on the Financial Statements:**

We have audited the accompanying Financial Statements of **HAALISZ DEVELOPERS PRIVATE LIMITED**, which comprise the Balance Sheet as at **31<sup>st</sup> March 2018**, the Statement of Profit and Loss, the Cash Flow Statement for the year ended on that date, a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements:**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility:**

Our responsibility is to express an opinion on these Financial Statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Financial Statements that give true and fair view in order to design audit procedures that are appropriate

HAALISZ DEVELOPERS PVT. LTD.  
19/3/18  
DIRECTOR

HAALISZ DEVELOPERS PVT. LTD.  
DIRECTOR

Branches: \* Ambedkar Bhawan (1<sup>st</sup> Floor), Opposite ANNIDCO Petrol Pump, Goal Ghar, Port Blair – 744103, Tele: (03192) 233071

\* C/O. CA Samar Kumar De, Aminpur, Haripal Thana Road, P.O. Khamarchandi, Dist. Hooghly, Pin – 712 405 Mobile No. 9903838125

\* C/O. Manish Shukla,, House No. 293 Samta Colony, Besides Rainbow School, Raipur – 492 001, Chattisgarh





in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

**Opinion:**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of Balance Sheet of the state of affairs of the Company as at March 31<sup>st</sup>, 2018;
- in the case of Statement of Profit & Loss, of the Loss for the year ended on that date; and
- in the case of Cash Flow Statement, of the Cash flows for the year ended on that date.

**Report on other Legal and Regulatory Requirements:**

- As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India u/s 143 (11) of the Act, it is not applicable for the year of the Company.
- As required by section 143(3) of the Act, we report that:
  - We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - On the basis of written representations received from the directors as on 31<sup>st</sup> March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
  - With respect to the adequacy of the internal controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B" and

HAALISZ DEVELOPERS PVT. LTD.  
*[Signature]*  
DIRECTOR

HAALISZ DEVELOPERS PVT. LTD.  
*[Signature]*  
DIRECTOR



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g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which has impact on its financial position in its financial statements.
- ii. The Company has not entered into any long term contracts or derivative contracts and as such the Company was not required to make any provision for losses under the applicable law or accounting standards.
- iii. The Company does not have any funds required to be transferred to the Investor Education and Protection Fund by the Company and hence no view or comment is expressed on this matter.

For ROY & BAGCHI  
Chartered Accountants

FRN: 301053E

  
(Amit Mitra)

Partner

Membership No. 060694



HAALISZ DEVELOPERS PVT. LTD.

  
DIRECTOR

Place: Kolkata

Dated: September 27, 2018

HAALISZ DEVELOPERS PVT. LTD.

  
DIRECTOR



**ANNEXURE 'B' TO THE AUDITORS' REPORT**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act"):**

We have audited the internal financial controls over financial reporting of **HAALISZ DEVELOPERS PRIVATE LIMITED** ("the Company") as at 31<sup>st</sup> March, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls:**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility:**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate Financial Controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining and understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.



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HAALISZ DEVELOPERS PVT. LTD.  
DIRECTOR  
*[Signature]*  
HAALISZ DEVELOPERS PVT. LTD.  
DIRECTOR



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting:**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting:**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion:**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For ROY & BAGCHI  
Chartered Accountants

FRN: 301053E

  
(Amit Mitra)

Partner

Membership No. 060694



HAALISZ DEVELOPERS PVT. LTD.

  
DIRECTOR

HAALISZ DEVELOPERS PVT. LTD.

  
DIRECTOR

Place: Kolkata

Dated: September 27, 2018



**HAALISZ DEVELOPERS PRIVATE LIMITED**  
**139, KARAYA ROAD, 1ST FLOOR**  
**KOLKATA - 700017**  
**BALANCE SHEET AS AT 31ST MARCH, 2018**

PARTICULARS	NOTE NO.	AS AT 31.03.2018	AS AT 31.03.2017
<b>I. EQUITY AND LIABILITIES :</b>			
(1) Shareholders' Funds :			
(a) Share Capital	1	1,00,000.00	1,00,000.00
(b) Reserve And Surplus	2	(36,87,190.16)	11,66,098.06
(2) Share Application Money Pending Allotment			
(3) Non-Current Liabilities :			
(a) Long Term Liabilities			
(b) Trade Payables			
(c) Lr Long Term Borrowings			
(d) Long Trem Provisions	3	3,11,89,841.90	1,95,14,494.70
(4) Current Liabilities:			
(a) Short Term Borrowings	4		
(b) Trade Paybles	5		
(c) Liabilities for expenses	6		
(d) Short Trem Provisions	7	11,800.00	11,800.00
(e) Advance towards construction			
(f) Bank Overdraft			
(5) Deffered Tax Liability			3,00,362.25
		<b>2,76,14,451.74</b>	<b>2,10,92,755.01</b>
<b>II. ASSETS:</b>			
(1) (a) Fixed Assets:			
(i) Tangible Assets			
(ii) Intangible Assets	8	1,09,99,156.00	1,15,76,254.00
(iii) Capital Work-in-Progress			
(b) Non-current Investment			
(c) Deferred Tax Assets (Net)			
(d) Long Term Loans and Advances		18,965.92	27,971.92
(e) other Non-current Assets	9	1,09,22,452.00	60,04,000.00
(2) Currents Assets			
(a) Current Investment			
(b) Inventories	10	30,30,822.00	33,67,580.00
(c) Cash and Cash Equivalent	11	26,43,055.82	85,049.09
(d) Trade Receivables			
(e) Short Term Loans and Advances	12	-	-
(g) Duties & Taxes			31,900.00
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	18		
		<b>2,76,14,451.74</b>	<b>2,10,92,755.01</b>

In terms of our report of even date  
For Roy & Bagchi  
Chartered Accountants

F.R.No-301053E

*Amit Mitra*

(Amit Mitra)  
Partner



Membership No-060694

Place: Kolkata

Date:27.09.2018

HAALISZ DEVELOPERS PVT. LTD.

*Ranjit*  
DIRECTOR

HAALISZ DEVELOPERS PVT. LTD.

*Ranjit*  
DIRECTOR



**HAALISZ DEVELOPERS PRIVATE LIMITED**  
**139, KARAYA ROAD, 1ST FLOOR**  
**KOLKATA - 700017**

**STATEMENT OF PROFIT AND LOSS THE YEAR ENDED 31ST MARCH, 2018**

PARTICULARS	NOTE NO.	FOR THE YEAR ENDING 31.03.2018 RS	FOR THE YEAR ENDING 31.03.2017 RS
I. Revenue from operations			
Direct Income		-	-
Closing WIP	13	47,927.00	28,741.00
Indirect Income		30,30,822.00	33,67,580.00
	14	6,95,961.00	11,35,002.15
<b>Total Revenue</b>		<b>37,74,710.00</b>	<b>45,31,323.15</b>
II. Expenditure:			
Opening Work-in-Progress			
Purchases (seeds , fertilizers and pesticides)		33,67,580.00	33,67,580.00
Tilling and ploughing		60,000.00	67,267.00
Cost of harvesting		50,000.00	41,580.00
Carriage		20,000.00	23,890.00
Employee benefit Expenses		30,000.00	
Finance Cost	15	2,05,500.00	1,52,050.00
Other Expenses	16	19,01,440.02	76,544.86
Depreciation	17	24,07,374.20	15,06,209.00
		5,77,098.00	5,96,795.67
<b>TOTAL EXPENSES</b>		<b>86,18,992.22</b>	<b>58,31,916.53</b>
III. Profit Before Tax		(48,44,282.22)	(13,00,593.38)
Less: Provision for Taxation		-	-
Profit after Taxation		(48,44,282.22)	(13,00,593.38)
Add: Deffered Tax Assets		(9,006.00)	56,030.00
Add : Profit for the Earlier Years		-	-
Balance Transferred to Surplus		<b>(48,53,288.22)</b>	<b>(12,44,563.38)</b>

In terms of our report of even date

For Roy & Bagchi  
 Chartered Accountants  
 F.R.No-301053E

*Amit Mitra*  
 (Amit Mitra)  
 Partner

Membership no:060694  
 Place: Kolkata  
 Date:27.09.2018



HAALISZ DEVELOPERS PVT. LTD.

*Deepali*  
 DIRECTOR

HAALISZ DEVELOPERS PVT. LTD.

*[Signature]*  
 DIRECTOR



**HAALISZ DEVELOPERS PRIVATE LIMITED**  
**139, KARAYA ROAD, 1ST FLOOR**  
**KOLKATA - 700017**

**NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018**

PARTICULARS	AS AT 31.03.2018 RS	AS AT 31.03.2017 Rs.
<b>NOTE NO. 1: SHARE CAPITAL</b>		
Authorised: 1,00,000 Equity Share of Rs.10/- each	10,00,000.00	10,00,000.00
Issued and Subscribed: 10,000 Equity Shares of Rs. 10/- each fully paid up in cash	1,00,000.00	1,00,000.00
	1,00,000.00	1,00,000.00
<b>NOTE NO. 2: RESERVES AND SURPLUS</b>		
<b>General Reserve</b>		
Opening Balance	11,66,098.06	24,10,661.43
Add : Transfer from surplus	(48,53,288.22)	(12,44,563.38)
Closing Balance	(36,87,190.16)	11,66,098.06
<b>Surplus</b>		
Opening Balance		
Add : Net Profit after Tax transferred from statement of Profit & Loss	(48,53,288.22)	(12,44,563.38)
Amount available for appropriation	(48,53,288.22)	(12,44,563.38)
Less: Amount transferred to General Reserve	51,81,040.22	12,44,563.38
Closing Balance	3,27,752.00	-
<b>Schedule-3: LONG TERM BORROWINGS</b>		
<b>Secured</b>		
Car loan from ICICI bank , Ballygaunge branch A/c no: 3405010424	23,74,258.90	28,61,297.70
<b>Unsecured</b>		
ICICI		
Adil Aman Ali	9,33,000.00	
Asghar Ali		
Actify Infotech Pvt. Ltd.		
Calcutta Plasto Rubber		3,50,000.00
Huma Ali	1,36,34,386.00	10,28,000.00
Habiba Asghar	58,000.00	4,30,000.00
Neo Construction	2,48,000.00	3,53,000.00
M/S Md. Tarique		1,50,000.00
Uttam Kumar Todi	1,12,62,197.00	1,16,62,197.00
	26,80,000.00	26,80,000.00
	3,11,89,841.90	1,95,14,494.70
<b>NOTE NO. 4: SHORT TERM BORROWINGS</b>		
	-	-
	-	-
<b>NOTE NO. 5: TRADE PAYABLES</b>		
Sundry Creditors ( Other than Small Scale Industries )	-	-
	-	-
	-	-

HAALISZ DEVELOPERS PVT. LTD.

*[Signature]*  
DIRECTOR

HAALISZ DEVELOPERS PVT. LTD.

*[Signature]*  
DIRECTOR





HAALISZ DEVELOPERS PRIVATE LIMITED  
139, KARAYA ROAD, 1ST FLOOR  
KOLKATA - 700017

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

PARTICULARS	AS AT 31.03.2018 RS	AS AT 31.03.2017 Rs.
<b>NOTE NO. 6: OTHER CURRENT LIABILITIES</b>		
Audit Fees	11,800.00	11,800.00
	<u>11,800.00</u>	<u>11,800.00</u>
<b>NOTE NO. 7: SHORT TERM PROVISION</b>		
	-	-
<b>NOTE NO. 8: FIXED ASSETS ( Annexed )</b>		
A) Tangible Assets		
Less: Depreciation	1,15,76,254.00	1,21,73,049.67
Less: impairment of loss	5,77,098.00	5,96,795.67
	<u>1,09,99,156.00</u>	<u>1,15,76,254.00</u>
<b>NOTE NO.9: LONG TERM LOANS AND ADVANCES</b>		
Arjun Ganguly	4,000.00	4,000.00
Blue Hooghly Construction pvt. Ltd	51,07,000.00	51,07,000.00
Arman Molla	1,00,000.00	
Income Tax deducted At Source:	9,452.00	
Enayet Ali	1,59,000.00	
Heights Infra	3,00,000.00	
Ferro cast ltd	57,500.00	57,500.00
Advance	4,35,500.00	5,35,500.00
Sajeed Khan	2,00,000.00	
Security Deposit for Kaikhali project	42,50,000.00	
Archin Work	3,00,000.00	3,00,000.00
	<u>1,09,22,452.00</u>	<u>60,04,000.00</u>
<b>NOTE NO.10: INVENTORIES</b>		
Work-in-Progress	30,30,822.00	33,67,580.00
	<u>30,30,822.00</u>	<u>33,67,580.00</u>
<b>NOTE NO. 11: CASH &amp; CASH EQUIVALENTS</b>		
Cash in hand		
Balance with:	25,39,956.38	12,213.38
ICICI Bank,Ballygunge Branch, A/C No.003405010424	97,749.69	72,835.71
BMC Bank Ltd	5,119.75	
RBL Bank OD a/c	0.23	
RBL Bank a/c	229.77	
	<u>26,43,055.82</u>	<u>85,049.09</u>
<b>NOTE NO. 12: SHORT TERM LOANS AND ADVANCES</b>		
TCS		31,900.00
		<u>31,900.00</u>
<b>NOTE NO:-13.: DIRECT INCOME</b>		
Rent received from Madan Baral Lane	47,927.00	28,741.00
	<u>47,927.00</u>	<u>28,741.00</u>
<b>NOTE NO:-14: INDIRECT INCOME</b>		
Miscellaneous income		
Interest on TCS		2.15
Agricultural income	1,440.00	
Advance forfeited	6,00,000.00	10,50,000.00
Interest on FD		85,000.00
	<u>94,521.00</u>	
	<u>6,95,961.00</u>	<u>11,35,002.15</u>

HAALISZ DEVELOPERS PVT. LTD.

*19/3/18*  
DIRECTOR

HAALISZ DEVELOPERS PVT. LTD.

*7 March*  
DIRECTOR





**HAALISZ DEVELOPERS PRIVATE LIMITED**  
**139, KARAYA ROAD, 1ST FLOOR**  
**KOLKATA - 700017**

**NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018**

PARTICULARS	AS AT 31.03.2018 RS	AS AT 31.03.2017 Rs.
<b>NOTE NO. 15: EMPLOYEE BENEFITS EXPENSES</b>		
Salary & Exgratia	2,05,500.00	1,52,050.00
	<u>2,05,500.00</u>	<u>1,52,050.00</u>
<b>NOTE NO.16: FINANCE COST</b>		
Bank Interest		31,647.00
Interest on car loan	4,314.00	21,145.70
Interest on loan from CPR	2,31,137.20	
Interest on RBL OD a/c	15,50,719.00	
Processing fees	1,03,619.00	
Bank Charges	3,835.00	
	7,815.82	23,752.16
	<u>19,01,440.02</u>	<u>76,544.86</u>
<b>NOTE NO. 17: OTHER EXPENSES</b>		
Rates and taxes		1,83,280.00
Filing fees	10,704.00	9,125.00
House keeping charges	18,260.00	36,129.00
Architect Fees	32,000.00	2,07,100.00
Pipes purchase	5,000.00	
Fuel for irrigation	30,000.00	
Registration and stamp duty	30,000.00	12,456.00
Carriage	1,08,015.00	
Accounting Charges		18,630.00
Shifting charges	4,645.00	
Electricity Charges	5,00,000.00	
General Charges		6,890.00
Printing and Stationery	10,738.00	5,122.00
Advertisement Charges	8,209.00	34,136.00
Books and Periodicals		
Repairs and Maintenance		
Tea & Tiffin Expenses	2,52,619.00	1,33,859.00
Telephone & Internet Charges	6,828.00	6,336.00
Business promotion	90,643.00	1,21,408.00
Office expenses	12,119.20	
Insurance	12,022.00	9,630.00
Travelling & Conveyance	90,055.00	99,300.00
Security Guard Charges	7,05,597.00	18,460.00
Searching Fees	48,000.00	60,000.00
Brokerages and Commission		10,000.00
Project expenses at Kasiabagan		30,000.00
Membership Fees	50,000.00	
Professional fees		
Legal expenses	79,000.00	1,35,000.00
Director Remuneration	64,000.00	
Audit Fees	1,50,000.00	2,00,000.00
Rent paid for computer	12,270.00	11,800.00
Land Development Charges		
Carparking charges	50,000.00	
License Fees	14,400.00	
Profession tax	2,250.00	1,950.00
TDS of earlier years no longer required	10,000.00	10,000.00
Duties and taxes		1,44,362.00
		1,236.00
	<u>24,07,374.20</u>	<u>15,06,209.00</u>

HAALISZ DEVELOPERS PVT. LTD.

*[Signature]*  
DIRECTOR

HAALISZ DEVELOPERS PVT. LTD.

*[Signature]*  
DIRECTOR





HAALISZ DEVELOPERS PRIVATE LIMITED  
139, KARAYA ROAD, 1ST FLOOR  
KOLKATA - 700017

SCHEDULE OF FIXED ASSETS AS PER COMPANIES ACT 2013

NOTE NO. 8

Name of Assets	Select Shift	WDV 01/04/2017	Date of Purchase / Use	Purchase/(so ld) during year	Total	Useful Life Years	Completed Year	Remaining Years	Residual value	Carrying Amount	Retained Earnings Effect	Dep for the Year	WDV 31/03/2018
Land at Sonarpur	Single	31,16,346.00			31,16,346.00					31,16,346.00			31,16,346.00
Land at 2A Madan Baral Lane	Single	47,08,947.00			47,08,947.00					47,08,947.00			47,08,947.00
Car (Toyota Fortuna)	Single	28,11,187.50			28,11,187.50	8.00	2.00	6.00	1,59,500.00	30,30,500.00		3,78,812.50	24,32,375.00
electric installation 1	Single	4,24,334.86			4,24,334.86	10.00	6.00	4.00	44,496.00	5,69,758.29		94,959.72	3,29,375.15
digital camera	Single	13,125.00			13,125.00	10.00	6.00	4.00	1,250.00	16,625.00		2,375.00	10,750.00
air conditioner 1	Single	4,362.00			4,362.00	5.00	5.00	-	4,362.00	-		-	4,362.00
Air conditioner 2	Single	6,365.00			6,365.00	5.00	5.00	-	6,365.00	-		-	6,365.00
furniture 1	Single	4,275.00			4,275.00	5.00	4.00	1.00	4,275.00	-		-	4,275.00
furniture 2	Single	3,40,306.43			3,40,306.43	10.00	6.00	4.00	52,763.00	4,31,315.14		71,885.86	2,58,420.57
false ceiling 1	Single	38,476.75			38,476.75	10.00	5.00	5.00	5,313.00	46,429.25		6,632.75	31,844.00
false ceiling 2	Single	1,03,868.71			1,03,868.71	10.00	6.00	4.00	16,331.00	1,31,306.57		21,884.43	81,984.29
computer	Single	3,177.75			3,177.75	10.00	5.00	5.00	439.00	3,834.25		547.75	2,630.00
computer	Single	1,482.00			1,482.00	3.00	3.00	-	1,482.00	-		-	1,482.00
<b>Total</b>		<b>1,15,76,254.00</b>			<b>1,15,76,254.00</b>					<b>1,20,55,061.50</b>		<b>5,77,098.00</b>	<b>1,09,99,156.00</b>



HAALISZ DEVELOPERS PVT. LTD.

*[Signature]*

DIRECTOR

HAALISZ DEVELOPERS PVT. LTD.

*[Signature]*

DIRECTOR



**HAALISZ DEVELOPERS PRIVATE LIMITED**  
**139, KARAYA ROAD, 1ST FLOOR**  
**KOLKATA - 700017**

**SCHEDULE FIEXD ASSETS AS PER INCOME TAX ACT 1961**  
**A. TANGIBLE ASSETS**

**ANNEXURE : A**

**Depreciation as per IT Act**

Name of Assets	WDV 01/04/2017	Addition	Disposal during the Year	Gross Total	Rate of Dep	Dep for the Year	WDV 31/03/2018
Land at Sonarpur	31,16,346.00	-	-	31,16,346.00	-	-	31,16,346.00
Land at 2A Madan Baral Lane	47,08,947.00	-	-	47,08,947.00	-	-	47,08,947.00
Car (Toyota Fortuna)	29,50,750.00	-	-	29,50,750.00	0.15	4,42,612.50	25,08,137.50
Electric Installation	4,97,757.40	-	-	4,97,757.40	0.15	74,663.61	4,23,093.79
Digital Camera	45,376.22	-	-	45,376.22	0.15	6,806.43	38,569.79
Air Conditioner	1,10,867.91	-	-	1,10,867.91	0.10	11,086.79	99,781.11
Furniture & Fixture	6,04,226.15	-	-	6,04,226.15	0.10	60,422.62	5,43,803.54
False Ceiling	1,71,473.09	-	-	1,71,473.09	0.10	17,147.31	1,54,325.78
Computer & Accessories	916.46	-	-	916.46	0.40	366.58	549.87
<b>Total</b>	<b>1,22,06,660.22</b>	<b>-</b>	<b>-</b>	<b>1,22,06,660.22</b>		<b>6,13,105.84</b>	<b>1,15,93,554.38</b>

Depreciation As per Comp. Act  
 Depreciation As per IT Act

5,77,098.00  
 6,13,105.84  
(36,007.84)

Deferred Tax Asset  
 (9,006.00)



HAALISZ DEVELOPERS PVT. LTD.  
*[Signature]*  
 DIRECTOR

HAALISZ DEVELOPERS PVT. LTD.  
*[Signature]*  
 DIRECTOR



**HAALISZ DEVELOPERS PRIVATE LIMITED**  
**Cash Flow Statement for the year ended 31st March, 2018**  
**(Pursuant to amendment to Clause 32 of the listing agreement)**

Particulars	Year ended 31st March, 2018	Year ended 31st March, 2017
<b>a.Cash Flow from Operating activities</b>		
Net profit before tax	(48,44,282.22)	(13,00,593.38)
Adjustments for :		
Assets written off		1,236.00
Depreciation	5,77,098.00	5,96,795.67
Dividend Income		
Loss on Sale of Motor Car		
Interest Paid/payable	18,85,475.20	52,792.70
Investment Income		
Interest received	(94,521.00)	
Operating profit before working capital changes	(24,76,230.02)	(6,49,769.01)
Adjustment for:		
Change in Assets		
Change in Inventory	3,36,758.00	
Change in Trade receivables and other recoveries		
Change in Long term advances	(49,18,452.00)	63,00,862.00
Change in Short term advances	31,900.00	(31,900.00)
Change in duties & taxes		
Change in advances		
Change in Trade Payables and other current liabilities		
Change in Short term Borrowings	-	
Change in other Current Liabilities		
Change in Liability for expenses		300.00
Change in Longterm Liabilities		
Change in Bank overdraft		(681.05)
Change in Long term provisions		
<b>Net Cash from operating activities (A)</b>	<b>(70,26,024.02)</b>	<b>56,18,811.94</b>
<b>b.Cash Flow from Investing Activities</b>		
Purchase/sale of Shares & other Investments		
Purchase of Fixed Assets		(78,98,947.00)
Sale of Fixed Assets		
Dividend Income		
Interest Income	94,521.00	
<b>Net Cash from investing activities (B)</b>	<b>94,521.00</b>	<b>(78,98,947.00)</b>
<b>c. Cash flow from Financing Activities</b>		
Increase in Capital		
Decrease in Share Application Money		
Increase in share premium		
Intercompany/Loans & Advances received	1,13,74,984.95	9,21,297.70
Loan received from Directors/Shareholders and others		(52,792.70)
Interest Paid	(18,85,475.20)	
<b>Net Cash from financing activities (C)</b>	<b>94,89,509.75</b>	<b>8,68,505.00</b>
Net increase in cash and cash equivalent (A+B+C)	25,58,006.73	(14,11,630.06)
Cash and Cash equivalent at the beginning of the year	85,049.09	14,96,679.15
<b>Cash and Cash equivalent at the end of year</b>	<b>26,43,055.82</b>	<b>85,049.09</b>

Per our report attached  
For Roy & Bagchi  
Chartered Accountants

(Amit Mitra)  
Partner

Membership no:060694  
Place: Kolkata  
Date:27.09.2018



HAALISZ DEVELOPERS PVT. LTD.

*[Signature]*  
DIRECTOR

HAALISZ DEVELOPERS PVT. LTD.

*[Signature]*  
DIRECTOR



**HAALISZ DEVELOPERS PRIVATE LIMITED**

**SCHEDULES 18**

**COMPANIES OVERVIEW:**

The Company was set up for doing the business in real estate

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS (2017-2018)**

**A. Significant Accounting Policies Consistently followed:**

- i) These accounts have been prepared under historical cost convention in accordance with applicable accounting standards and presentational and other requirements under the Companies Act, 2013 and as a going concern and on accrual basis unless otherwise stated.
- ii) Fixed Assets and Depreciation:
  - (a) Fixed Assets are stated at purchase cost together with any incidental expenses.
  - (b) Depreciation is being provided as per method specified under Schedule II of the Companies Act, 2013.
- iii) Inventories:

Finished Products are valued at lower of estimated cost and net realizable value. Other stocks are valued at cost.
- iv) Retirement Benefits are to be paid in accordance with applicable laws.

**B. Notes on Accounts:**

**1. Contingent Liabilities:**

Estimated amount of contract remaining to be executed on Capital Account – Nil..

**2. Retirement Benefits:**

The number of employees is below statutory requirements and the company has no Provident Fund and Employees State Insurance Schemes. The Company has no Leave encashment schemes. Gratuity payable to employees: The Gratuity will be treated on cash basis.

**3. Sundry Creditors do not include any amount of Rs. 1,00,000 and more outstanding for more than 30 days payable to any registered small-scale Industrial undertaking.**

**4. None of the Directors is a director of any public limited company and the Directors do not suffer from any disqualification u/s 164 of the Companies Act, 2013 for being appointed as Director of the Company.**

HAALISZ DEVELOPERS PVT. LTD.

*[Signature]*  
DIRECTOR



HAALISZ DEVELOPERS PVT. LTD.

*[Signature]*  
DIRECTOR



**ROY & BAGCHI**  
CHARTERED ACCOUNTANTS

5. The Directors declare that:
- a) They have followed applicable accounting standards and have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year.
  - b) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
6. The Directors have foregone their meeting fees.
7. Figures for the previous year have been regrouped/rearranged where necessary.
8. Additional Information required as per schedule III of the Companies Act, 2013 (enclosed).

9. Deferred Tax Assets:

	As per Companies Act	As per Income Tax Act	Net
Depreciation	5,77,098.00	6,13,105.84	36,007.84

Deferred Tax Liabilities (Net): 9,006.00

Since Depreciation as per I.T. Act is more than Companies Act, 2013. Deferred Tax Liabilities on the timing difference in respect of depreciation has been accounted for the year for Rs.9,006.00 and adjusted accordingly.

For Roy & Bagchi  
Chartered Accountants  
F.R.No-301053E

  
(Amit Mitra)

Partner

Membership No-060694



Place: Kolkata

Date:-27.09.2018