

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name HAALISZ DEVELOPERS PRIVATE LIMITED			PAN AACCH5927Q		
	Flat/Door/Block No 139, KARAYA ROAD 1ST FLOOR	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-6		
	Road/Street/Post Office	Area/Locality KARAYA ROAD				
	Town/City/District KOLKATA	State WEST BENGAL	Pin 700017	Status Pvt Company		
	Designation of AO(Ward/Circle) 32(1)			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 480570131041016			Date(DD/MM/YYYY) 04-10-2016		
	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	1252269
4	Net tax payable			4	0	
5	Interest payable			5	0	
6	Total tax and interest payable			6	0	
7	Taxes Paid	a	Advance Tax	7a	0	
		b	TDS	7b	0	
		c	TCS	7c	0	
		d	Self Assessment Tax	7d	0	
		e		Total Taxes Paid (7a+7b+7c +7d)	7e	0
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10	1849535	
		Others				

This return has been digitally signed by ASGHAR ALI in the capacity of Director having PAN ADDPA1784H from IP Address 27.63.151.111 on 04-10-2016 at Kolkata

Dsc SI No & issuer 1554633CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Halisz Developers Private Limited
 139, karaya road, 1st Floor
 Kolkata-700017
 PAN-AACCH5927Q

Computation of Total Income & Tax Liability .A.Y-2016-17

Particulars	Amount(Rs)	Amount(Rs)
Income from Business & Profession		5,36,822.04
Less: Depreciation as per company Act		2,90,449.67
		8,27,271.70
Less: Depreciation as per IT Act		2,02,975.52
		6,24,296.18
Less: Agricultural Expenses		
Pipes Purchase	19,245.00	
Fuel for Irrigation	53,094.00	
Carriage	44,050.00	
Purchase of seeds	3,10,347.00	
Tilling & Ploughing	1,21,739.00	
Cost of Harvesting	80,000.00	
Deferred Tax Asset	(27,030.00)	6,01,445.00
Total Income rounded off		12,25,741.18
Less: Exempted Income		24,78,010.00
Total Loss		(12,52,268.82)

HAALISZ DEVELOPERS PRIVATE LIMITED
 139, KARAYA ROAD, 1ST FLOOR
 KOLKATA - 700017
 BALANCE SHEET AS AT 31ST MARCH, 2016

PARTICULARS	NOTE NO.	AS AT 31.03.2016	AS AT 31.03.2015
I. EQUITY AND LIABILITIES :			
(1) Shareholders' Funds :			
(a) Share Capital	1	1,00,000.00	1,00,000.00
(b) Reserve And Surplus	2	24,10,661.44	18,73,839.40
(2) Share Application Money Pending Allotment			
(3) Non-Current Liabilities :			
(a) Short Term Borrowings			
(b) Trade Payables			
(c) long term Liabilities			
(d) Long Term Provisions	3	1,85,93,197.00	1,79,04,747.00
(4) Current Liabilities:			
(a) Short Term Borrowings	4	-	26,80,000.00
(b) Trade Paybles	5	-	-
(c) Liabilities for expenses	6	11,500.00	11,400.00
(d) Long Term Provisions	7	-	63,780.00
(e) Advance towards construction			
(f) Bank Overdraft			
(5) Deffered Tax Liability		3,01,043.30	2,90,864.30
		28,058.08	55,088.08
		2,14,44,459.82	2,29,79,718.78
II. ASSETS:			
(1) (a) Fixed Assets:			
(i) Tangible Assets			
(ii) Intangible Assets	8	42,74,102.67	45,64,550.17
(iii) Capital Work-in-Progress			
(b) Non-current Investment			
(c) Deferred Tax Assets (Net)			
(d) Long Term Loans and Advances			
(e) other Non-current Assets	9	1,23,04,862.00	1,45,31,142.00
(2) Currents Assets			
(a) Current Investment			
(b) Inventories			
(c) Cash and Cash Equivalentents	10	33,67,580.00	33,67,580.00
(d) Trade Receivables	11	14,96,679.15	2,15,210.61
(e) Short Term Loans and Advances			
(g) Duties & Taxes	12	-	3,00,000.00
(h) Advance to Sohail Hassan		1,236.00	1,236.00
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	18		
		2,14,44,459.82	2,29,79,718.78

In terms of our report of even date
 For Roy & Bagchi

Chartered Accountants
 F.R.No-301053E

Tanima Guha
 (Tanima Guha)
 Partner



Membership No-056139
 Place: Kolkata
 Date: 03.03.2016

HAALISZ DEVELOPERS PVT. LTD.

[Signature]
 DIRECTOR

HAALISZ DEVELOPERS PVT. LTD.

[Signature]
 DIRECTOR

HAALISZ DEVELOPERS PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS THE YEAR ENDED 31ST MARCH, 2016

PARTICULARS	NOTE NO.	FOR THE YEAR ENDING 31.03.2016 RS	FOR THE YEAR ENDING 31.03.2015 RS
i. Revenue from operations			
Direct Income	13	7,00,000.00	12,63,000.00
Closing WIP		33,67,580.00	33,67,580.00
Indirect Income	14	24,78,209.00	29,93,945.00
Total Revenue		65,45,789.00	76,24,525.00
ii. Expenditure:			
Opening Work-in-Progress		33,67,580.00	33,67,580.00
Purchases (seeds , fertilizers and pesticides)		3,10,347.00	2,90,180.00
Tilling and ploughing		1,21,739.00	1,36,459.00
Cost of harvesting		80,000.00	80,381.00
Business promotion		6,020.00	6,790.00
Employee benefit Expenses	15	2,48,000.00	1,70,000.00
Finance Cost	16	10,465.50	5,326.31
Other Expenses	17	16,01,395.80	15,42,454.00
Depreciation		2,90,449.67	2,90,449.67
TOTAL EXPENSES		60,35,996.97	58,89,619.98
iii. Profit Before Tax		5,09,792.04	17,34,905.02
Less: Provision for Taxation		-	-
Profit after Taxation		5,09,792.04	17,34,905.02
Add: Deffered Tax Assets		27,030.00	(17,139.85)
Add : Profit for the Earlier Years		-	-
Balance Transferred to Surplus		5,36,822.04	17,17,765.17

In terms of our report of even date
 For Roy & Bagchi
 Chartered Accountants
 F.R.No-301053E

Tanima Guha
 (Tanima Guha)
 Partner
 Membership No-056139
 Place: Kolkata
 Date: 03. 0.2016



HAALISZ DEVELOPERS PVT. LTD.

RS
 DIRECTOR

HAALISZ DEVELOPERS PVT. LTD.

Shanku
 DIRECTOR

HAALISZ DEVELOPERS PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

PARTICULARS	AS AT 31.03.2016 RS	AS AT 31.03.2015 Rs.
NOTE NO. 1: SHARE CAPITAL		
Authorised: 1,00,000 Equity Share of Rs. 10/- each	10,00,000.00	10,00,000.00
Issued and Subscribed: 10,000 Equity Shares of Rs. 10/- each fully paid up in cash	1,00,000.00	1,00,000.00
	1,00,000.00	1,00,000.00
NOTE NO. 2: RESERVES AND SURPLUS		
General Reserve		
Opening Balance		
Add : Transfer from surplus	18,73,839.40	18,73,839.40
Closing Balance	5,36,822.04	18,73,839.40
	24,10,661.44	18,73,839.40
Surplus		
Opening Balance		
Add : Net Profit after Tax transferred from statement of Profit & Loss		1,56,074.23
Amount available for appropriation	5,36,822.04	17,17,765.17
Less: Amount transferred to General Reserve	5,36,822.04	18,73,839.40
Closing Balance	5,36,822.04	18,73,839.40
	-	-
Schedule-3: Long term Liability		
Adil Aman Ali		7,60,050.00
Asghar Ali		
Calcutta Plasto Rubber	5,00,000.00	
Huma Ali	13,63,000.00	17,60,000.00
Habiba ASghar	14,78,000.00	
Neo Construction		6,92,000.00
M/S Md. Tarique	5,00,000.00	
Uttam Kumar Todi	1,20,72,197.00	1,46,92,697.00
	26,80,000.00	
	1,85,93,197.00	1,79,04,747.00
NOTE NO. 4: SHORT TERM BORROWINGS		
Uttam Kumar Todi		26,80,000.00
		26,80,000.00
NOTE NO. 5: TRADE PAYABLES		
Sundry Creditors (Other than Small Scale Industries)		

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[Signature]
DIRECTOR

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[Signature]
DIRECTOR



NOTE NO. 6: OTHER CURRENT LIABILITIES
Audit Fess

11,500.00	11,400.00
11,500.00	11,400.00

NOTE NO. 7: LONG TERM PROVISION
For Income tax (A.Y. 2014-15)

-	63,780.00
-	63,780.00

NOTE NO. 8: FIXED ASSETS (Annexed)

A) Tangible Assets

Less: Depreciation

Less: impairment of loss

45,64,552.33 ✓	48,62,112.00
2,90,449.67 ✓	2,90,449.67
-	7,110.00
42,74,102.67 ✓	45,64,552.33

NOTE NO.9: LONG TERM LOANS AND ADVANCES

Blue Hooghly Construction pvt. Ltd

Enayet Ali

Nasir Hosain

Security Deposit (Sadique Ali- Bechbagan)

Income Tax deducted At Source:

Ferro cast ltd

Advance

Income Tax Paid

Archin Work

1,07,83,000.00 ✓	1,32,68,000.00
-	50,000.00
-	5,00,000.00
-	5,00,000.00
1,44,362.00 ✓	1,96,702.00
57,500.00 ✓	-
10,20,000.00 ✓	-
-	16,440.00
3,00,000.00 ✓	-
1,23,04,862.00	1,45,31,142.00

NOTE NO.10: INVENTORIES

Work-in-Progress

33,67,580.00 ✓	33,67,580.00
33,67,580.00 ✓	33,67,580.00

NOTE NO. 11: CASH & CASH EQUIVALENTS

Cash in hand

Balance with:

ICICI Bank, Ballygunge Branch, A/C No.003405010424

Kotak Mahindra Bank

Fixed Deposit

2,43,460.80 ✓	1,93,458.00
641.71 ✓	5,2106.1
12,52,576.64 ✓	16,54200
14,96,679.15 ✓	2,15,2106.1

NOTE NO. 12: SHORT TERM LOANS AND ADVANCES

Archin Work

-	3,00,000.00
-	3,00,000.00

NOTE NO.-13.: DIRECT INCOME

Labour Charges Received

7,00,000.00 ✓	12,63,000.00
7,00,000.00	12,63,000.00

DIRECTOR

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[Signature]

DIRECTOR

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[Signature]
DIRECTOR



NOTE NO:-14: INDIRECT INCOME

Maintenance Charge Received
Trackon Courire Pvt Ltd
Agricultural income
Income Tax Refund
Interest on Income tax refund

24,78,010.00	4,80,000.00
	24,82,655.00
199.00	29,520.00
	1,770.00
<u>24,78,209.00</u>	<u>29,93,945.00</u>

NOTE NO. 15: EMPLOYEE BENEFITS EXPENSES

Salary & Exgratia

2,48,000.00	1,70,000.00
<u>2,48,000.00</u>	<u>1,70,000.00</u>

NOTE NO.16: FINANCE COST

Bank Charges

10,465.50	5,326.31
<u>10,465.50</u>	<u>5,326.31</u>

NOTE NO. 17: OTHER EXPENSES

House keeping charges
Architect Fees
Pipes purchase
Fuel for irrigation
Carriage
Accounting Charges
Electricity Charges
General Charges
Printing and Stationery
Advertisement Charges
Books and Periodicals
Repairs and Maintenance
Tea & Tiffin Expenses
Telephone & Internet Charges
Business Tour & Travel
K.M.C
P. Tax
Travelling & Conveyance
Interest
Security Guard Charges
Searching Fees
Brokerages and Commission
Miscellaneous Expenses
Membership Fees
Legal Charges
Director Remuneration
Bank Interest Paid
Audit Fees
Rent paid for computer
Land Development Charges
Carparking charges
License Fees
Profession tax
Assets written Off

50,167.00	10,000.00
2,65,150.00	
19,245.00	23,682.00
53,094.00	56,932.00
44,050.00	63,005.00
16,505.00	52,489.00
8,840.00	10,570.00
17,917.80	4,633.00
27,762.00	15,666.00
8,793.00	
2,526.00	
1,29,241.00	3,629.00
6,128.00	19,092.00
1,65,270.00	92,610.00
-	64,757.00
-	5,00,000.00
-	7,620.00
21,447.00	79,547.00
34,810.00	140.00
1,44,000.00	1,45,387.00
31,700.00	
18,000.00	40,000.00
6,000.00	
1,750.00	665.00
64,800.00	1,01,650.00
2,00,000.00	1,98,000.00
11,500.00	33,870.00
1,50,000.00	11,400.00
80,000.00	
12,000.00	
1,000.00	
9,700.00	
	7,110.00
<u>16,01,395.80</u>	<u>15,42,454.00</u>

AALISZ DEVELOPERS PVT. LTD.


DIRECTOR

HAALISZ DEVELOPERS PVT. LTD.


DIRECTOR



HAALISZ DEVELOPERS PRIVATE LIMITED
139, KARAYVA ROAD, 1ST FLOOR
KOLKATA - 700017

SCHEDULE OF FIXED ASSETS AS PER COMPANIES ASC 2013

ANNEXURE : A

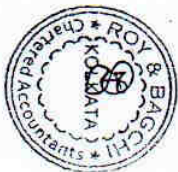
Name of Assets	Select Shift	WDV 31/03/2015	Date of Purchase / Use	sold during year	Useful Life Years	Completed Year	Remaining Years	Residual value	Carrying Amount	Retained Earnings Effect	Dep for the Year	WDV 31/03/2016
Land	Single	31,16,346.00	20/04/2013						31,16,346.00			31,16,346.00
electric installation 1	Single	6,14,254.29	01/02/2012		10	4	6	44,496.00	5,69,758.29	-	94,959.72	5,19,294.58
electronic installation 2	Single	17,875.00	01/04/2012		10	3	7	1,250.00	16,625.00	-	2,375.00	15,500.00
digital camera	Single	33,986.00	26/02/2012		5	4	1	4,362.00	29,624.00	-	29,624.00	4,362.00
air conditioner 1	Single	49,207.50	26/01/2012		5	4	1	6,365.00	42,842.50	-	42,842.50	6,365.00
Air conditioner 2	Single	43,670.33	01/04/2012		5	3	2	4,275.00	39,395.33	-	19,697.67	23,972.67
furniture 1	Single	4,84,078.14	12/03/2012		10	4	6	52,763.00	4,31,315.14	-	71,885.86	4,12,192.28
furniture 2	Single	51,742.25	01/04/2012		10	3	7	5,313.00	46,429.25	-	6,632.75	45,104.50
false ceiling 1	Single	1,47,637.57	26/12/2011		10	4	6	16,331.00	1,31,306.57	-	21,884.43	1,25,753.14
false ceiling 2	Single	4,273.25	01/04/2012		10	3	7	439.00	3,834.25	-	547.75	3,725.50
computer	Single	1,482.00	21/12/2011		3	3	-	1,482.00	-	-	-	1,482.00
Total		45,64,552.33									2,90,449.67	42,74,102.67

HAALISZ DEVELOPERS PVT. LTD.

[Signature]
DIRECTOR

HAALISZ DEVELOPERS PVT. LTD.

[Signature]
DIRECTOR



HAALISZ DEVELOPERS PRIVATE LIMITED
139, KARAYA ROAD, 1ST FLOOR
KOLKATA - 700017

SCHEDULE FIEXD ASSETS AS PER INCOME TAX ACT 1961
A. TANGIBLE ASSETS

ANNEXURE : A

Name of Assets	WDV 31/03/2015	Addition	Disposal during the year	Depreciation as per IT Act			WDV 31/03/2016
				Gross Total	Rate of Dep	Dep for the Year	
Land	31,16,346.00	-	-	31,16,346.00	-	-	31,16,346.00
Electric Installation	5,85,596.94	-	-	5,85,596.94	15%	87,839.54	49,775.74
Digital Camera	53,383.79	-	-	53,383.79	15%	8,007.57	45,376.22
Air Conditioner	1,30,432.83	-	-	1,30,432.83	15%	19,564.92	1,10,867.91
Furniture & Fixture	6,71,362.39	-	-	6,71,362.39	10%	67,136.24	6,04,226.15
False Ceiling	1,90,525.65	-	-	1,90,525.65	10%	19,052.57	1,71,473.09
Computer & Accessories	2,291.14	-	-	2,291.14	60%	1,374.68	916.46
Total	47,49,938.74	-	-	47,49,938.74		20,2975.522	45,46,963.22

HAALISZ DEVELOPERS PVT. LTD.

HAALISZ DEVELOPERS PVT. LTD.

[Signature]
DIRECTOR

[Signature]
DIRECTOR

Depreciation As per Comp. Act
 Depreciation As per IT Act

Deferred Tax Assest

27,030.00

290449.665
 202975.522
 87474.14



HAALISZ DEVELOPERS PRIVATE LIMITED

DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2015-2016

TO THE MEMBERS

Your Directors have pleasure in presenting their Annual Report together with the Audited annual Financial Statement for the Financial Year ended 31st March, 2016.

FINANCIAL RESULTS

During the year under review, performance of your company as under:

Sl. No	Particulars	2015-16	2014-15
1	Turnover	7,00,000	12,63,000
2	Profit Before Interest and Depreciation	8,10,707	20,30,681
3	Finance charges	10,465	5,326
4	Provision for Depreciation	2,90,450	2,90,450
5	Net Profit before Tax	5,09,792	17,34,905
6	Provision for Tax - Current		0
	- Deferred	27,030	17,140
7	Net Profit after Tax	5,36,822	17,17,765
8	Balance available for appropriation	5,36,822	17,17,765
9	Dividend on Equity Shares	0	0
10	Tax on Dividend	0	0
11	Transfer to General Reserve	5,36,822	17,17,765
12	Surplus carried to Balance Sheet	5,36,822	17,17,765

Earnings per share (Basic) Rs.53.68/-

Earnings per share (Diluted) Rs. 53.68/-

COMPANY'S PERFORMANCE AND FUTURE OUTLOOK

The main operation of the Company is construction of real estate. The Company also forayed into agricultural business during the year. Past business performance was satisfactory, and this year's performance shows a growing trend. Your company has plans to explore new markets.

CHANGE IN THE NATURE OF BUSINESS

There was no change in the nature of business of the Company during the year.

DIVIDEND

Your Directors felt that the Company's working Capital fund should be further strengthened to meet future growth and therefore expresses their inability to declare any dividend for the year.

RESERVES

Rs. 5,36,822/- has been transferred to General Reserve.

HAALISZ DEVELOPERS PVT. LTD.


DIRECTOR

HAALISZ DEVELOPERS PVT. LTD.


DIRECTOR

SHARE CAPITAL

Changes in Share Capital

No changes have taken place in the share capital of your Company.

EXTRACT OF ANNUAL RETURN

The extract of Annual Return, in format MGT -9, for the Financial Year 2015-16 has been enclosed with this report.

BOARD MEETINGS

During the Financial Year 2015-16, five meetings of the Board of Directors of the company were convened and held on 20th April, 2015, 28th August, 2015, 23rd December, 2015, 20th March, 2016, and 29th March, 2016, and the Company has no committee.

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

RELATED PARTY TRANSACTIONS

There are no materially significant related party transactions made by the company with promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of Company at large. All related party transactions are given in the notes annexed to and forming part of this Financial Statement.

MATERIAL CHANGES AFFECTING FINANCIAL POSITION OF THE COMPANY

There were no material changes and commitments affecting the financial position of the Company occurring between March 31, 2016 and date of this report.

CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Considering the value of power consumed and nature of operations, the Company did not take any steps for conservation Energy and Technology Absorption.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES

The Company has no Subsidiary, Joint Venture or Associate.

RISK MANAGEMENT POLICY

The main objective of this policy is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. In order to achieve this key objective, the policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions on risk related issues.

In today's challenging and competitive environment, strategies, for mitigating inherent risks in accomplishing the growth plans of the company are imperative. The common risks inter alia are:

HAALISZ DEVELOPERS PVT. LTD.


DIRECTOR

HAALISZ DEVELOPERS PVT. LTD.


DIRECTOR

Regulations, competition, Business risk, Technology obsolescence, investments, retention of talent and expansion of facilities. Business risks, inter-alia further includes financial risks, fidelity risk, legal risk. As a matter of policy, these risks are assessed and steps as appropriate are taken to mitigate the same.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

There were no changes in Directors and Key Managerial Personnel during the year.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURT OR TRIBUNAL

There were no significant and material orders passed by regulators or court or tribunal impacting the going concern status and Company's operations in future.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has in place an established internal control system designed to ensure proper recording of financial and operational information, compliance of various controls and other regulatory and statutory compliances. Management certifies the effectiveness of the internal control system of the Company which is adequate and commensurate with the size of the Company and nature of the business.

DEPOSITS

The Company did not accept deposits from Public covered under Chapter V of the Act.

CORPORATE SOCIAL RESPONSIBILITIES (CSR)

The provisions relating to Corporate Social Responsibility (CSR) does not apply to the Company during the Financial year 2014-2015.

PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company is as follows:

A. Directors ---- NIL

B. The particulars of employees who are covered by the provisions contained in Rules 5 (2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are:

1. Employed throughout the year—Nil
2. Employed for part of the year----Nil

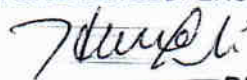
STATUTORY AUDITORS AND AUDIT REPORT

Messrs Roy & Bagchi, Chartered Accountants, the retiring Statutory Auditors of the Company, are eligible for re-appointment . The Auditors have confirmed their eligibility and qualifications.

HAALISZ DEVELOPERS PVT. LTD.


DIRECTOR

HAALISZ DEVELOPERS PVT. LTD.


DIRECTOR

DIRECTORS RESPONSIBILITY STATEMENT

To the best of your Directors' knowledge and belief and according to the information and explanations obtained your Directors make the following statement in terms of Section 134(3) (c) of the Companies Act 2013:

- a) That in the preparation of the annual accounts for the financial year ended 31st March, 2015, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit /loss of the Company for that period;
- c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) that proper financial control were in place and that the financial controls were adequate and were operating effectively
- f) that systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGMENT

The Company has been very well supported from all quarters and therefore your Directors wish to place on record their sincere appreciation for the support and co-operation received from Employee, shareholders, bankers, clients and others associated with the company.

We look forward to receiving the continued patronage from all quarters to become a batter and strong company.

Place: KOLKATA

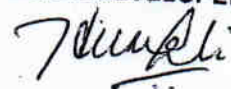
Date: 03/09/2016

For and on behalf of the Board of Directors

HAALISZ DEVELOPERS PVT. LTD.


DIRECTOR

HAALISZ DEVELOPERS PVT. LTD.


DIRECTOR

Particulars	Year ended 31st March, 2016	Year ended 31st March, 2015
a. Cash Flow from Operating activities		
Net profit before tax	509,792.04	1,734,905.02
Adjustments for:		
Depreciation	290,447.51	297,559.67
Dividend Income		
Loss on Sale of Motor Car		
Interest Paid/payable	34,810.00	33,870.00
Investment Income		
Interest received	(199.00)	(1,770.00)
Operating profit before working capital changes	834,850.54	2,064,564.69
Adjustment for:		
Change in Assets		
Change in Inventory		
Change in Trade receivables and other recoveries		
Change in Long term advances		
Change in Short term advances		
Change in duties & taxes	300,000.00	
Change in advances		
Change in Trade Payables and other current liabilities	2,226,280.00	(14,164,440.00)
Change in Short term Borrowings		(447,860.00)
Change in other Current Liabilities	(2,680,000.00)	
Change in Liability for expences		
Change in Longterm Liabilities	100.00	
Change in Bank overdraft	688,450.00	
Change in Long term provisions	10,179.00	
	(63,780.00)	
Net Cash from operating activities (A)	1,316,079.54	(12,547,735.31)
b. Cash Flow from Investing Activities		
Purchase/sale of Shares & other Investments		
Purchase of Fixed Assets		
Sale of Fixed Assets		
Dividend Income		
Interest Income	199.00	1,770.00
Net Cash from investing activities (B)	199.00	1,770.00
c. Cash flow from Financing Activities		
Increase in Capital		
Decrease in Share Application Money		
Increase in share premium		
Intercorporate/Loans & Advances received		
Loan received from Directors/Shareholders		12,674,288.00
Interest Paid	(34,810.00)	(33,870.00)
Net Cash from financing activities (C)	(34,810.00)	12,640,418.00
Net increase in cash and cash equivalent (A+B+C)	1,281,468.54	94,452.69
Cash and Cash equivalent at the beginning of the year	215,210.61	120,757.92
Cash and Cash equivalent at the end of year	1,496,679.15	215,210.61

Per our report attached
 For Roy & Bagchi Chartered Accountants

Tanima Guha
 (Tanima Guha), Partner

Membership No-056139

F.R.No-301053E

Place: Kolkata

Date: September 3, 2016

