

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name HAALISZ DEVELOPERS PRIVATE LIMITED		PAN AACCH5927Q		
	Flat/Door/Block No 139, KARAYA ROAD 1ST FLOOR	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-6	
	Road/Street/Post Office	Area/Locality KARAYA ROAD			
	Town/City/District KOLKATA	State WEST BENGAL	Pin/ZipCode 700017	Status Pvt Company	
	Designation of AO(Ward/Circle) 32(1)			Original or Revised ORIGINAL	
	E-filing Acknowledgement Number 263898381281017		Date(DD/MM/YYYY) 28-10-2017		
	1	Gross total income		1	0
	2	Deductions under Chapter-VI-A		2	0
	3	Total Income		3	0
	3a	Current Year loss, if any		3a	2005444
4	Net tax payable		4	0	
5	Interest payable		5	0	
6	Total tax and interest payable		6	0	
7	Taxes Paid	a Advance Tax	7a	0	
		b TDS	7b	0	
		c TCS	7c	31900	
		d Self Assessment Tax	7d	0	
		e Total Taxes Paid (7a+7b+7c +7d)			
8	Tax Payable (6-7e)		7e	31900	
9	Refund (7e-6)		8	0	
10	Exempt Income	Agriculture		31900	
		Others	886177	886177	
			10	0	



This return has been digitally signed by HUMA ALI in the capacity of Director having PAN AEEPA3495D from IP Address 106.203.148.129 on 28-10-2017 at KOLKATA

Dsc SI No & issuer 2291059267958008379CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF HAALISZ DEVELOPERS PRIVATE LIMITED**

Report on the Financial Statements:

We have audited the accompanying Financial Statements of **HAALISZ DEVELOPERS PRIVATE LIMITED**, which comprise the Balance Sheet as at 31st March 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year ended on that date, a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility:

Our responsibility is to express an opinion on these Financial Statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Financial

Branches: * Ambedkar Bhawan (1st Floor), Opposite ANNIDCO Petrol Pump, Goal Ghata,
Port Blair – 744103, Tele: (03192) 233071

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Dist. Hooghly, Pin – 712 405 Mobile No. 9903838125

* C/O. Muktesh Kumar Katyaian, Near Radio Station, Keshav Nagar, Pirra, Kathitar, Ratu, Ranchi – 835 002
* C/O. Manish Shukla, House No. 293 Samta Colony, Besides Rainbow School, Raipur – 492 001, Chattisgarh.



Statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of Balance Sheet of the state of affairs of the Company as at March 31st, 2017;
- b) in the case of Statement of Profit & Loss, of the Loss for the year ended on that date; and
- c) in the case of Cash Flow Statement, of the Cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India u/s 143 (11) of the Act, it is not applicable for the year of the Company.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31st March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.



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- f) With respect to the adequacy of the internal controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **“Annexure B”** and
- g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which has impact on its financial position in its financial statements.
 - ii. The Company has not entered into any long term contracts or derivative contracts and as such the Company was not required to make any provision for losses under the applicable law or accounting standards.
 - iii. The Company does not have any funds required to be transferred to the Investor Education and Protection Fund by the Company and hence no view or comment is expressed on this matter.

For ROY & BAGCHI
Chartered Accountants
FRN: 301053E

Tanima Guha
(Tanima Guha)
Partner
Membership No. 056139



Place: Kolkata
Dated: September 3, 2017

ANNEXURE 'B' TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act"):

We have audited the internal financial controls over financial reporting of **HAALISZ DEVELOPERS PRIVATE LIMITED** ("the Company") as at 31st March, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls:

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility:

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate Financial Controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining and understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

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* C/O. Manish Shukla, House No. 293 Santa Colony, Beside Baiskoy School, Baiskoy, 402 001, Chhatrapati



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting:

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For ROY & BAGCHI
Chartered Accountants
FRN: 301053E

Tanima Guha
(Tanima Guha)

Partner

Membership No. 056139

Place: Kolkata

Dated: September 3, 2017



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For ROY & BAGCHI
Chartered Accountants
FRN: 301053E

Tanima Guha
(Tanima Guha)

Partner

Membership No. 056139

Place: Kolkata

Dated: September 3, 2017



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HAALISZ DEVELOPERS PRIVATE LIMITED
 139, KARAYA ROAD, 1ST FLOOR
 KOLKATA - 700017
 BALANCE SHEET AS AT 31ST MARCH, 2017

PARTICULARS	NOTE NO.	AS AT 31.03.2017	AS AT 31.03.2016
I. EQUITY AND LIABILITIES :			
(1) Shareholders' Funds :			
(a) Share Capital	1	1,00,000.00	1,00,000.00
(b) Reserve And Surplus	2	11,66,098.06	24,10,661.44
(2) Share Application Money Pending Allotment			
(3) Non-Current Liabilities :			
(a) Long Term Liabilities			
(b) Trade Payables			
(c) Long Term Borrowings	3	1,95,14,494.70	1,85,93,197.00
(d) Long Term Provisions			
(4) Current Liabilities:			
(a) Short Term Borrowings	4		
(b) Trade Paybles	5		
(c) Liabilities for expenses	6	11,800.00	11,500.00
(d) Short Term Provisions	7		
(e) Advance towards construction			
(f) Bank Overdraft			
(5) Deffered Tax Liability		3,00,362.25	3,01,043.30
			28,058.08
		2,10,92,755.01	2,14,44,459.82
II. ASSETS:			
(1) (a) Fixed Assets:			
(i) Tangible Assets			
(ii) Intangible Assets	8	1,15,76,254.00	42,74,102.67
(iii) Capital Work-in-Progress			
(b) Non-current Investment			
(c) Deferred Tax Assets (Net)		27,971.92	
(d) Long Term Loans and Advances			
(e) other Non-current Assets	9	60,04,000.00	1,23,04,862.00
(2) Currents Assets			
(a) Current Investment			
(b) Inventories	10	33,67,580.00	33,67,580.00
(c) Cash and Cash Equivalent	11	85,049.09	14,96,679.15
(d) Trade Receivables			
(e) Short Term Loans and Advances	12	31,900.00	
(g) Duties & Taxes			1,236.00
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	18		
		2,10,92,755.01	2,14,44,459.82

In terms of our report of even date
 For Roy & Bagchi
 Chartered Accountants
 F.R.No-301053E

Tanima Guha
 (Tanima Guha)
 Partner

Membership No-056139
 Place: Kolkata
 Date: 03.09.2017



HAALISZ DEVELOPERS PVT. LTD. HAALISZ DEVELOPERS PVT.

[Signature]
 DIRECTOR

[Signature]
 DIRECTOR

HAALISZ DEVELOPERS PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS THE YEAR ENDED 31ST MARCH, 2017

PARTICULARS	NOTE NO.	FOR THE YEAR ENDING 31.03.2017 RS	FOR THE YEAR ENDING 31.03.2016 RS
I. Revenue from operations			
Direct Income			
Closing WIP	13	28,741.00 ✓	7,00,000.00
Indirect Income	14	33,67,580.00	33,67,580.00
		11,35,002.15	24,78,209.00
Total Revenue		45,31,323.15	65,45,789.00
II. Expenditure:			
Opening Work-in-Progress			
Purchases (seeds , fertilizers and pesticides)		33,67,580.00	33,67,580.00
Tilling and ploughing		67,267.00 ✓	3,10,347.00
Cost of harvesting		41,580.00 ✓	1,21,739.00
Carriage		23,890.00 ✓	80,000.00
Employee benefit Expenses			6,020.00
Finance Cost	15	1,52,050.00	2,48,000.00
Other Expenses	16	76,544.86	10,465.50
Depreciation	17	15,06,209.00	16,01,395.80
		5,96,795.67	2,90,449.67
TOTAL EXPENSES		58,31,916.53	60,35,996.97
III. Profit Before Tax		(13,00,593.38)	5,09,792.03
Less: Provision for Taxation			
Profit after Taxation			
Add: Deffered Tax Assets		(13,00,593.38)	5,09,792.03
Add : Profit for the Earlier Years		56,030.00	27,030.00
Balance Transferred to Surplus		(12,44,563.38)	5,36,822.03

In terms of our report of even date
 For Roy & Bagchi
 Chartered Accountants
 F.R.No-301053E

Tanima Guha
 (Tanima Guha)
 Partner
 Membership No-056139
 Place: Kolkata
 Date: 03.09.2017



HAALISZ DEVELOPERS PVT. LTD.

[Signature]
 DIRECTOR

HAALISZ DEVELOPERS PVT. LTD.

[Signature]
 DIRECTOR

NOTE NO. 6: OTHER CURRENT LIABILITIES

Audit Fess

11,800.00	11,500.00
<u>11,800.00</u>	<u>11,500.00</u>

NOTE NO. 7: SHORT TERM PROVISION

NOTE NO. 8: FIXED ASSETS (Annexed)

A) Tangible Assets

1,21,73,049.67	45,64,552.33
5,96,795.67	2,90,449.67

Less: Depreciation

Less: impairment of loss

<u>1,15,76,254.00</u>	<u>42,74,102.67</u>
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NOTE NO.9: LONG TERM LOANS AND ADVANCES

Arjun Ganguly

Blue Hooghly Construction pvt. Ltd

Income Tax deducted At Source:

Ferro cast ltd

Advance

Archin Work

4,000.00	
51,07,000.00	1,07,83,000.00
	1,44,362.00
57,500.00	57,500.00
5,35,500.00	10,20,000.00
3,00,000.00	3,00,000.00
<u>60,04,000.00</u>	<u>1,23,04,862.00</u>

NOTE NO.10: INVENTORIES

Work-in-Progress

33,67,580.00	33,67,580.00
<u>33,67,580.00</u>	<u>33,67,580.00</u>

NOTE NO. 11: CASH & CASH EQUIVALENTS

Cash in hand

Balance with:

ICICI Bank, Ballygunge Branch, A/C No.003405010424

Kotak Mahindra Bank

Fixed Deposit

12,213.38	2,43,460.80
72,835.71	641.71
	12,52,576.64

<u>85,049.09</u>	<u>14,96,679.15</u>
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NOTE NO. 12: SHORT TERM LOANS AND ADVANCES

TCS

31,900.00	31,900.00
<u>31,900.00</u>	<u>31,900.00</u>

NOTE NO.-13.: DIRECT INCOME

Rent received from Madan Baral Lane

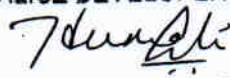
28,741.00	7,00,000.00
<u>28,741.00</u>	<u>7,00,000.00</u>



HAALISZ DEVELOPERS PVT. LTD.


DIRECTOR

HAALISZ DEVELOPERS PVT. LTD.


DIRECTOR

NOTE NO:-14: INDIRECT INCOME

Miscellaneous income	2.15	-
Agricultural income	10,50,000.00	24,78,010.00
Advance forfeited	85,000.00	-
Interest on Income tax refund		199.00
	<u>11,35,002.15</u>	<u>24,78,209.00</u>

NOTE NO. 15: EMPLOYEE BENEFITS EXPENSES

Salary & Exgratia	1,52,050.00	2,48,000.00
	<u>1,52,050.00</u>	<u>2,48,000.00</u>

NOTE NO.16: FINANCE COST

Bank Interest	31,647.00	
Interest on car loan	21,145.70	
Bank Charges	23,752.16	10,465.50
	<u>76,544.86</u>	<u>10,465.50</u>

NOTE NO. 17: OTHER EXPENSES

Rates and taxes	1,83,280.00	
Filing fees	9,125.00	
House keeping charges	36,129.00	50,167.00
Architect Fees	2,07,100.00	2,65,150.00
Pipes purchase		19,245.00
Fuel for irrigation	12,456.00	53,094.00
Carriage	18,630.00	44,050.00
Accounting Charges		16,505.00
Electricity Charges	6,890.00	8,840.00
General Charges	5,122.00	17,917.80
Printing and Stationery	34,136.00	27,762.00
Advertisement Charges		8,793.00
Books and Periodicals		2,526.00
Repairs and Maintenance	1,33,859.00	1,29,241.00
Tea & Tiffin Expenses	6,336.00	6,128.00
Telephone & Internet Charges	1,21,408.00	1,65,270.00
Business promotion		-
Office expenses	9,630.00	-
Insurance	99,300.00	-
Travelling & Conveyance	18,460.00	21,447.00
Interest		34,810.00
Security Guard Charges	60,000.00	1,44,000.00
Searching Fees	10,000.00	31,700.00
Brokerages and Commission	30,000.00	18,000.00
Miscellaneous Expenses		6,000.00
Membership Fees		1,750.00
Legal Charges	1,35,000.00	64,800.00
Director Remuneration	2,00,000.00	2,00,000.00
Audit Fees	11,800.00	11,500.00
Rent paid for computer		1,50,000.00
Land Development Charges		80,000.00
Carparking charges		12,000.00
License Fees	1,950.00	1,000.00
Profession tax	10,000.00	9,700.00
Assets written Off:		
TDS of earlier years no longer required	1,44,362.00	
Duties and taxes	1,236.00	
	<u>15,06,209.00</u>	<u>16,01,395.80</u>

HAALISZ DEVELOPERS PVT. LTD.


 DIRECTOR


HAALISZ DEVELOPERS PVT. LTD.


 DIRECTOR

HAALISZ DEVELOPERS PRIVATE LIMITED
 139, KARAYA ROAD, 1ST FLOOR
 KOLKATA - 700017

SCHEDULE OF FIXED ASSETS AS PER COMPANIES ASCT 2013

ANNEXURE : A

Name of Assets	Select Shift	WDV 01/04/2016	Date of Purchase / Use	Year sold during	Purchase during the year	Total	Useful Life Years	Completed Year	Remaining Years	Residual value	Carrying Amount	Retained Earnings Effect	Dep for the Year	WDV 31/03/2017
Land at Sonarpur	Single	31,16,346.00	41,384.00		47,08,947.00	31,16,346.00					31,16,346.00			31,16,346.00
Land at 2A Madan Baral lane	Single										47,08,947.00			47,08,947.00
Car (Toyota Fortuna)	Single		42,760.00			31,90,000.00	8.00		8.00	1,59,500.00	30,30,500.00		3,78,812.50	28,11,187.50
electric installation 1	Single	5,19,294.58	40,940.00			5,19,294.58	10.00	5.00	5.00	44,496.00	5,69,758.29		94,959.72	4,74,344.85
electronic installation 2	Single	15,500.00	41,000.00			15,500.00	10.00	4.00	6.00	1,250.00	16,625.00		2,375.00	13,125.00
digital camera	Single	4,362.00	40,965.00			4,362.00	5.00	5.00	-	4,362.00	-		-	4,362.00
air conditioner 1	Single	6,365.00	40,934.00			6,365.00	5.00	5.00	-	6,365.00	-		-	6,365.00
Air conditioner 2	Single	23,972.67	41,000.00			23,972.67	5.00	4.00	1.00	4,275.00	39,395.33		19,697.67	4,275.00
furniture 1	Single	4,12,192.28	40,980.00			4,12,192.28	10.00	5.00	5.00	52,763.00	4,31,315.14		71,885.86	3,40,306.43
furniture 2	Single	45,109.50	41,000.00			45,109.50	10.00	4.00	6.00	5,313.00	46,429.25		6,632.75	38,476.75
false ceiling 1	Single	1,25,753.14	40,903.00			1,25,753.14	10.00	5.00	5.00	16,331.00	1,31,306.57		21,884.43	1,03,868.71
false ceiling 2	Single	3,725.50	41,000.00			3,725.50	10.00	4.00	6.00	499.00	3,834.25		547.75	3,177.75
computer	Single	1,482.00	40,898.00			1,482.00	3.00	3.00	-	1,482.00	-		-	1,482.00
Total		42,74,102.67			76,98,947.00	1,21,73,049.67					1,20,94,456.83		5,96,795.67	1,15,76,254.00

HAALISZ DEVELOPERS PVT. LTD.

MS
 DIRECTOR



HAALISZ DEVELOPERS PVT. LTD.

Shubhojit
 DIRECTOR

HAALISZ DEVELOPERS PRIVATE LIMITED
139, KARAYA ROAD, 1ST FLOOR
KOLKATA - 700017

SCHEDULE FIEXD ASSETS AS PER INCOME TAX ACT 1961
A. TANGIBLE ASSETS

ANNEXURE : A

Name of Assets	WDV 01/04/2016	Addition	Disposal during the year	Depreciation as per IT Act			WDV 31/03/2017
				Gross Total	Rate of Dep	Dep for the Year	
Land at Sonarpur	31,16,346.00	-	-	31,16,346.00	-	-	31,16,346.00
Land at 2A Madan Baral Lane	-	47,08,947.00	-	47,08,947.00	-	-	47,08,947.00
Car (Toyota Fortuna)	-	31,90,000.00	-	-	0.15	2,39,250.00	29,50,750.00
Electric Installation	4,97,757.40	-	-	4,97,757.40	0.15	74,663.61	4,23,093.79
Digital Camera	45,376.22	-	-	45,376.22	0.15	6,806.43	38,569.79
Air Conditioner	1,10,867.91	-	-	1,10,867.91	0.15	16,630.19	94,237.72
Furniture & Fixture	6,04,226.15	-	-	6,04,226.15	0.10	60,422.62	5,43,803.54
False Ceiling	1,71,473.09	-	-	1,71,473.09	0.10	17,147.31	1,54,325.78
Computer & Accessories	916.46	-	-	916.46	0.60	549.87	366.58
Total	45,46,963.22	78,98,947.00	-	92,55,910.22		4,15,470.03	1,20,30,440.19

Depreciation As per Comp. Act **5,96,795.67**
 Depreciation As per IT Act **4,15,470.03**
1,81,325.64

Deferred Tax Asset **56,030.00**

HAALISZ DEVELOPERS PVT. LTD.



DIRECTOR

HAALISZ DEVELOPERS PVT. LTD.

DIRECTOR

HAALISZ DEVELOPERS PRIVATE LIMITED
Cash Flow Statement for the year ended 31st March, 2017
(Pursuant to amendment to Clause 32 of the listing agreement)

Particulars	Year ended 31st March, 2017	Year ended 31st March, 2016
a. Cash Flow from Operating activities		
Net profit before tax	(13,00,593.38)	5,09,792.03
Adjustments for :		
Assets written off	1,236.00	
Depreciation	5,96,795.67	2,90,447.51
Dividend Income		
Loss on Sale of Motor Car		
Interest Paid/payable	52,792.70	34,810.00
Investment Income		
Interest received		(199.00)
Operating profit before working capital changes	(6,49,769.01)	8,34,850.54
Adjustment for:		
Change in Assets		
Change in Inventory		
Change in Trade receivables and other recoveries		
Change in Long term advances	63,00,862.00	
Change in Short term advances	(31,900.00)	3,00,000.00
Change in duties & taxes		
Change in advances		22,26,280.00
Change in Trade Payables and other current liabilities		
Change in Short term Borrowings		(26,80,000.00)
Change in other Current Liabilities		
Change in Liability for expenses	300.00	100.00
Change in Longterm Liabilities		6,88,450.00
Change in Bank overdraft	(681.05)	10,179.00
Change in Long term provisions		(63,780.00)
Net Cash from operating activities (A)	56,18,811.94	13,16,079.54
b. Cash Flow from Investing Activities		
Purchase/sale of Shares & other Investments		
Purchase of Fixed Assets	(78,98,947.00)	
Sale of Fixed Assets		4,350.54
Dividend Income		
Interest Income		199.00
Net Cash from investing activities (B)	(78,98,947.00)	199.00
c. Cash flow from Financing Activities		
Increase in Capital		
Decrease in Share Application Money		
Increase in share premium		
Intercorporate/Loans & Advances received		
Loan received from Directors/Shareholders and others	9,21,297.70	
Interest Paid	(52,792.70)	(34,810.00)
Net Cash from financing activities (C)	8,68,505.00	(34,810.00)
Net increase in cash and cash equivalent (A+B+C)	(14,11,630.06)	12,81,468.54
Cash and Cash equivalent at the beginning of the year	14,96,679.15	2,15,210.61
Cash and Cash equivalent at the end of year	85,049.09	14,96,679.15

Per our report attached
For Roy & Bagchi
Chartered Accountants

Tanima Guha

(Tanima Guha), Partner
Membership No-056139
F.R.No-301053E



Place: Kolkata
Date: September 3, 2017

HAALISZ DEVELOPERS PVT. LTD. HAALISZ DEVELOPERS PVT. LT

[Signature]
DIRECTOR

[Signature]
DIRECTOR

HAALISZ DEVELOPERS PRIVATE LIMITED**DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2016-2017****TO THE MEMBERS**

Your Directors have pleasure in presenting their Annual Report together with the Audited annual Financial Statement for the Financial Year ended 31st March, 2017.

FINANCIAL RESULTS

During the year under review, performance of your company as under:

Sl.No	Particulars	2016-17	2015-16
1	Turnover	11,63,743	7,00,000
2	Profit Before Interest and Depreciation	(6,27,252)	8,10,707
3	Finance charges	76,545	10,465
4	Provision for Depreciation	5,96,796	2,90,450
5	Net Profit before Tax	(13,00,593)	5,09,792
6	Provision for Tax - Current	-	-
	- Deferred Tax Asset	56,030	27,030
7	Net Profit after Tax	(12,44,563)	5,36,822
8	Balance available for appropriation	-	5,36,822
9	Dividend on Equity Shares	0	0
10	Tax on Dividend	0	0
11	Transfer to General Reserve	(12,44,563)	5,36,822
12	Surplus/(deficit) carried to Balance Sheet	(12,44,563)	5,36,822

Earnings per share (Basic) Rs.0/-

Earnings per share (Diluted) Rs. 0/-

COMPANY'S PERFORMANCE AND FUTURE OUTLOOK

The main operation of the Company is construction of real estate. Preparatory work has begun on several projects. Construction work is slated to begin next year. The agricultural business registered a down trend during the year. It is expected that the real estate operations will start yielding profits from next year.

CHANGE IN THE NATURE OF BUSINESS

There was no change in the nature of business of the Company during the year.

DIVIDEND

Your Directors felt that the Company's working Capital fund should be further strengthened to meet future growth and therefore expresses their inability to declare any dividend for the year.

RESERVES

Rs. (12,44,563)/- has been transferred to General Reserve.

HAALISZ DEVELOPERS PVT. LTD.


DIRECTOR

HAALISZ DEVELOPERS PVT. LTD.


DIRECTOR

SHARE CAPITAL

Changes in Share Capital

No changes have taken place in the share capital of your Company.

EXTRACT OF ANNUAL RETURN

The extract of Annual Return, in format MGT -9, for the Financial Year 2016-17 has been enclosed with this report.

BOARD MEETINGS

During the Financial Year 2016-17, five meetings of the Board of Directors of the company were convened and held on 25th April, 2016, 20th July, 2016, 29th September, 2016, 29th December, 2016, and 27th March, 2017, and the Company has no committee.

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

RELATED PARTY TRANSACTIONS

There are no materially significant related party transactions made by the company with promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of Company at large. All related party transactions are given in the notes annexed to and forming part of this Financial Statement.

MATERIAL CHANGES AFFECTING FINANCIAL POSITION OF THE COMPANY

There were no material changes and commitments affecting the financial position of the Company occurring between March 31, 2017 and date of this report.

CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Considering the value of power consumed and nature of operations, the Company did not take any steps for conservation Energy and Technology Absorption.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES

The Company has no Subsidiary, Joint Venture or Associate.

RISK MANAGEMENT POLICY

The main objective of this policy is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. In order to achieve this key objective, the policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions on risk related issues.

In today's challenging and competitive environment, strategies, for mitigating inherent risks in accomplishing the growth plans of the company are imperative. The common risks inter alia are: Regulations, competition, Business risk, Technology obsolescence, investments, retention of talent and expansion of facilities. Business risks, inter-alia further includes financial risks, fidelity risk, legal risk. As a matter of policy, these risks are assessed and steps as appropriate are taken to mitigate the same.

HAALISZ DEVELOPERS PVT. LTD.


DIRECTOR

HAALISZ DEVELOPERS PVT. LTD.


DIRECTOR

DIRECTORS AND KEY MANAGERIAL PERSONNEL

There were no changes in Directors and Key Managerial Personnel during the year.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURT OR TRIBUNAL

There were no significant and material orders passed by regulators or court or tribunal impacting the going concern status and Company's operations in future.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has in place an established internal control system designed to ensure proper recording of financial and operational information, compliance of various controls and other regulatory and statutory compliances. Management certifies the effectiveness of the internal control system of the Company which is adequate and commensurate with the size of the Company and nature of the business.

DEPOSITS

The Company did not accept deposits from Public covered under Chapter V of the Act.

CORPORATE SOCIAL RESPONSIBILITIES (CSR)

The provisions relating to Corporate Social Responsibility (CSR) does not apply to the Company during the financial year 2016-2017.

PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company is as follows:

A. Directors ---- NIL

B. The particulars of employees who are covered by the provisions contained in Rules 5 (2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are:

1. Employed throughout the year—Nil
2. Employed for part of the year----Nil

STATUTORY AUDITORS AND AUDIT REPORT

Messrs Roy & Bagchi, Chartered Accountants, the retiring Statutory Auditors of the Company, are eligible for re-appointment. The Auditors have confirmed their eligibility and qualifications.

DIRECTORS RESPONSIBILITY STATEMENT

To the best of your Directors' knowledge and belief and according to the information and explanations obtained your Directors make the following statement in terms of Section 134(3) (c) of the Companies Act 2013:

- a) That in the preparation of the annual accounts for the financial year ended 31st March, 2017, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit /loss of the Company for that period;

HAALISZ DEVELOPERS PVT. LTD.


DIRECTOR

HAALISZ DEVELOPERS PVT. LTD.


DIRECTOR

- c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) that proper financial control were in place and that the financial controls were adequate and were operating effectively
- f) that systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGMENT

The Company has been very well supported from all quarters and therefore your Directors wish to place on record their sincere appreciation for the support and co-operation received from Employee, shareholders, bankers, clients and others associated with the company.

We look forward to receiving the continued patronage from all quarters to become a better and strong company.

Place: KOLKATA

Date: 29/09/2017

For and on behalf of the Board of Directors

HAALISZ DEVELOPERS PVT. LTD.


DIRECTOR

HAALISZ DEVELOPERS PVT. LTD.


DIRECTOR