

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

(Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature)

Assessment Year

2015-16

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name DJSS REALTY PRIVATE LIMITED			PAN AADCD8870H		
	Flat/Door/Block No 2	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-6		
	Road/Street/Post Office ROWLAND ROAD	Area/Locality KOLKATA				
	Town/City/District KOLKATA	State WEST BENGAL	Pin 700020	Status Pvt Company		
	Designation of AO(Ward/Circle) WARD 12(3), KOLKATA			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 873524941311015			Date(DD/MM/YYYY) 31-10-2015		
	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	8907
4	Net tax payable			4	0	
5	Interest payable			5	0	
6	Total tax and interest payable			6	0	
7	Taxes Paid	a	Advance Tax	7a	0	
		b	TDS	7b	0	
		c	TCS	7c	0	
		d	Self Assessment Tax	7d	0	
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	0	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by MITA SHAW in the capacity of DIRECTORhaving PAN CCCPS7372D from IP Address 117.194.228.40 on 31-10-2015 at KOLKATADsc SI No & issuer 1438929CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

Name : M/s DJSS REALTY PRIVATE LIMITED
Address(O) : 2, ROWLAND ROAD, KOLKATA, KOLKATA, WEST BENGAL-700020

Permanent Account No : AACDC8870H Date of Incorporation : 01/06/2011
Status : Private Limited Resident Status : Resident
Previous year : 2014-2015 Assessment Year : 2015-2016
Ward/Circle : Return : ORIGINAL
Nature of Business or Profession : Builder Others - 0404

Name of the Bank	IFSC Code	Address of Bank Branch	Type of Account	Account Number	ECS(Y/N)
INDIAN BANK	IDIB000S040	1, SARAT BOSE ROAD KOLKATAWEST BENGAL700020	Current	959192930	Yes

Computation of Total Income

Income Heads	Income Before Set off	Income After Set off
Income From Business or Profession	-8907	0
Gross Total Income		0
Less : Deduction under Chapter VIA		0
Total Income		0
Rounding off u/s 288A		0
Income Taxable at Special Rate		0

TAX CALCULATION

Tax Payable		0
Amount Payable		0
Tax Rounded Off u/s 288 B	0	0

COMPREHENSIVE DETAIL

Year	Mat Tax	Normal Tax	Gross Credit	Credit Utilised	BALANCE B/F
2014-2015	2569	0	2569	0	2569
Total	2569.00	0.00	2569.00	0.00	2569.00
Year	BALANCE B/F	C.Yr.UTILIZATION	BALANCE C/F		
2014-2015	2569	0	2569		
Total	2569.00	0.00	2569.00		

Income from Business & Profession Details

Other Business593			0
Net Profit As Per P&L A/c		9493	
Less: Items Admissible/for Separate Consideration		18400	
Exempt Income	18400		
Loss From Other Business593		-8907	
Total of Business & Profession			0

Current year Losses Carry Forward

Nature of Loss	Asses. Year	Loss C/F
Business Income(Ordinary)	2015-2016	8907

Set off & Carry Forward of Losses

Nature of Loss	Asses. Year	Loss B/F	Loss Setoff	Amount C/F	Can not C/F
Business(Ordinary)	2012-2013	212643	0	212643	0
Business(Ordinary)	2013-2014	5487	0	5487	0
Business(Ordinary)	2014-2015	4517	0	4517	0

Return Filing Due Date : 30/09/2015
Due Date Extended upto : 31/10/2015
Interest Calculated Upto : 29/10/2015

Return Filing Section : 139(4)
Notification No : 225/207/2015/ITA.II

DJSS REALTY PRIVATE LIMITED
CIN: U70109WB2011PTC163213
2,ROWLAND ROAD, KOLKATA-700020

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DIRECTORS' REPORT

To,
The Members,

Your directors have pleasure in presenting their Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2015.

Financial Highlights (Standalone and Consolidated)

During the year under review, performance of your company as under:

Particulars	Year ended 31 st March 2015	Year ended 31 st March 2014
Turnover	-	-
Profit/(Loss) before taxation	9493.00	13483.00
Less: Tax Expense	-	-
Profit/(Loss) after tax	9493.00	13483.00
Add: Balance B/F from the previous year	(189647.00)	(203130.00)
Balance Profit / (Loss) C/F to the next year	(180154.00)	(189647.00)

State of Company's Affairs and Future Outlook

During the year under review the company has not posted any operational revenues due to investments in Real Estate however the company has agriculture income and interest income on unsecured loan given and company is set to generate higher profits in the coming years.

Change in nature of business, if any

There has been no change in the nature of business of the Company during the year.

Dividend

No dividend has been recommended for the year

Transfer to Reserves

The company has transferred Rs.9493 to reserves.

Changes in Share Capital

The Company has not issued Equity Shares with Differential Rights during the year.

Disclosure regarding issue of Employee Stock Options

The Company has not provided any Stock Option Scheme to its employees during the year.

Disclosure regarding issue of Sweat Equity Shares

The Company has not issued any Sweat Equity Shares during the year under review.

Extract of Annual Return

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in **Form MGT-9** and is attached to this Report.

DJSS REALTY PRIVATE LIMITED
CIN: U70109WB2011PTC163213
2,ROWLAND ROAD, KOLKATA-700020

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Number of Board Meetings

During the year the Board of Directors met 7(Seven) times during the year. The intervening gap between any two Board Meetings was within the period prescribed under the Companies Act, 2013.

Particulars of Loan, Guarantees and Investments under Section 186

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

Particulars of Contracts or Arrangements of Transactions with Related Parties

There was no contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act 2013.

Explanation to Auditor's Remarks

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

Material Changes Affecting the Financial Position of the Company

No material changes and commitment occurred during the year under review affecting the financial position of the Company:

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

Additional information required in terms of Section 134(3)(m) of the Companies Act, 2013, dealing with Conservation of Energy & Technology Absorption are not applicable.

Details of Subsidiary, Joint Venture or Associates

The company is not having any Subsidiary Company, Joint Ventures and Associates.

Risk Management Policy

The Company does not have any Risk Management Policy as the element of risk threatening the Company's existence is very minimal.

Details of Directors and Key Managerial Personnel

Mr. Sanjoy Das & Ms. Mita Shaw have been appointed as the Additional Director of the Company with effect from 12/03/2015 after obtaining their consent in writing to act as director of the Company in Form DIR 2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules, 2014, and an intimation in Form DIR 8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that they are not disqualified under sub-section (2) of Section 164 of the Companies Act, 2013, confirming their eligibility for such appointment.

Mr. Sanjiv Dabriwal has ceased to be the director of the Company with effect from 30/03/2015 due to resignation. The Board places on record its deep appreciation for the valuable contribution made by him during his tenure as the Director.

Mrs. Deepika Dabriwal has ceased to be the director of the Company with effect from 30/03/2015 due to resignation. The Board places on record its deep appreciation for the valuable contribution made by him during his tenure as the Director.

Details of significant & material orders passed by the regulators or courts or tribunal

There are no significant and material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations.

DJSS REALTY PRIVATE LIMITED
CIN: U70109WB2011PTC163213
2, ROWLAND ROAD, KOLKATA-700020

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Statement in Respect of Adequacy of Internal Financial Control with Reference to the Financial Statements

The Company has in place adequate internal financial controls with reference to financial statements.

Deposits

The Company has neither accepted nor renewed any deposits during the year under review.

Statutory Auditors

M/s H L SAINI & Co. (FRN 136961W), Chartered Accountants, of OFFICE NO.20, 2ND FLOOR, VISHRAM BHAVAN, DR.M.B VELKAR STREET, MUMBAI were appointed as the statutory auditor of the Company, in the Annual General Meeting of the Company held for the financial year 2014-15, to audit the books of accounts of the company for a period of Five years commencing from the financial year 2014-15 and to hold the office till the conclusion of the Annual General Meeting of the Company to be held for the financial year 2018-19, subject to ratification at every Annual General Meeting.

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2015, the applicable accounting standards had been followed and there are no material departure from the same;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2015 and of the profit /loss of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Sexual Harrasment of Women (Prevention, Prohibition and Prevention) Act, 2013

During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support

Place : Kolkata
Date : 27/08/2015

For and on behalf of the Board of Directors

DJSS REALTY PVT, LTD.
Mita Shac.

DJSS REALTY PVT, LTD.

Sanjay Das



H L SAINI & CO.

CHARTERED ACCOUNTANT

Office No. 20, 2ND Floor, 41 Vishram Bhawan, Dr M.B Velkar Street, Mumbai-400002

Mail Id: cahlsainiandco@gmail.com Mobile No. 9987035237/9320496170

INDEPENDENT AUDITORS REPORT

To
The Members
DJSS REALTY PRIVATE LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **DJSS REALTY PRIVATE LIMITED**, which comprise the Balance Sheet as at 31ST March, 2015, and the Statement of Profit and Loss for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of these standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2015;
- (b) In the case of the Statement of Profit and Loss, of the losses for the year ended on that date.

Report on Other Legal and Regulatory Requirements

The Company being a Private Limited Company with a Paid-up Capital and Reserves not more than fifty Lacs Rupees and loans outstanding not more than Rupees Twenty Five Lacs or more from any Bank or Financial institution and turnover not exceeding Rupees Five Crores, the provision of Companies (Auditor's Report) Order 2015 are not applicable for the year under review.

1. As required by section 143(3) of the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;



- d. In our opinion, the Balance Sheet, the Statement of Profit and Loss comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e. On the basis of written representations received from the Directors as on 31st March, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015, from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There is no amount which is required to be transferred to the Investor Education and Protection Fund by the Company.

For H L SAINI & Co.

Chartered Accountants

(Firm Registration No. 136961W)

Sudhir Sharma

CA SUDHIR SHARMA

Partner

Membership No. 128257

Camp Kolkata

Date-27-08-2015



DJSS REALTY PRIVATE LIMITED

CIN NO: U70109WB2011PTC163213

Balance Sheet as at 31 March, 2015

Particulars		Note	As at 31 March, 2015	As at 31 March, 2014
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital		2	1,00,000.00	1,00,000.00
(b) Reserves and surplus		3	(1,80,154.00)	(1,89,647.00)
			(80,154.00)	(89,647.00)
2 Current liabilities				
(a) Short-term borrowings		4	19,79,226.00	14,16,226.00
(b) Other current liabilities		5	205,56,500.00	206,20,604.00
			225,35,726.00	220,36,830.00
TOTAL			224,55,572.00	219,47,183.00
B ASSETS				
1 Non-current assets				
(a) Fixed assets				
(i) Tangible assets		6	207,24,752.00	207,24,752.00
(b) Other Non Current Assets		7	11,442.00	13,349.00
			207,36,194.00	207,38,101.00
2 Current assets				
(a) Cash and cash equivalents		8	6,19,378.00	1,09,082.00
(b) Short-term loans and advances		9	11,00,000.00	11,00,000.00
			17,19,378.00	12,09,082.00
TOTAL			224,55,572.00	219,47,183.00
Significant Accounting Policies				
Notes on Financial Statements		1 to 11		

(Forming Integral part of Accounts)

For and on behalf of the Board of Directors

In terms of our report of even date annexed herewith

H L SAINI & CO.

Chartered Accountants

FRN 136961W

Sudhir Sharma



(SUDHIR SHARMA)

M. No-128257

Kolkata

Dated : 27-08-2015

Mita Shaw

Mita Shaw

(Director)

(DIN: 07035176)

Sanjoy Das

Sanjoy Das

(Director)

(DIN: 06759716)

DJSS REALTY PRIVATE LIMITED
CIN NO: U70109WB2011PTC163213
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2015

Particulars		Note No.	For the year ended 31 March, 2015	For the year ended 31 March, 2014
1	Revenue from operations (gross)			
2	Other income		-	-
3	Total revenue (1+2)	10	18,400.00	18,000.00
			18,400.00	18,000.00
4	Expenses			
	Other expenses		8,907.00	4,517.00
	Total expenses	11	8,907.00	4,517.00
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)			
6	Exceptional items		9,493.00	13,483.00
7	Profit / (Loss) before extraordinary items and tax (5 + 6)		-	-
8	Extraordinary items		-	-
9	Profit / (Loss) before tax (7 ± 8)		-	-
10	Tax expense:		9,493.00	13,483.00
	Current tax expense for current year		-	-
11	Profit / (Loss) for the year		9,493.00	13,483.00
	Earning per equity share of Rs.100/- each			
	Basic and diluted earning per Share (Rs.)		9.49	13.48
	Significant Accounting Policies			
	Notes on Financial Statements			
		1 to 11	-	-

(Forming Integral part of Accounts)

In terms of our report of even date annexed herewith
H L SAINI & CO.
 Chartered Accountants
 FRN 136961W

Sudh. Sharma

(SUDHIR SHARMA)
 M. No-128257
 Camp Kolkata
 Dated : 27-08-2015



For and on behalf of the Board of Directors

Mita Shaw

Mita Shaw
 (Director)
 (DIN: 07035176)

Sanjoy Das

Sanjoy Das
 (Director)
 (DIN: 06759716)

DJSS REALTY PRIVATE LIMITED

CIN NO: U70109WB2011PTC163213

Notes on Financial Statements for the Year ended 31st March, 2015

	As on 31 March, 2015	As on 31 March, 2014
Note 2 SHARE CAPITAL Authorised :		
Issued: 1000 Equity Shares of Rs.100/- each.	5,00,000.00	5,00,000.00
Subscribed & Paid Up:	1,00,000.00	1,00,000.00
Reconciliation of Share Capital (Amount Rs.) Opening Balance Add: Issued during the Year	1,00,000.00 -	1,00,000.00 -
B) Terms/rights attached to equity shares		
These Preference Share are rredeemable at or premium of 5% after a period of 10 years from 14.06.2008 or earlier		
Equity Shares of Rs. 100 each fully paid. Sri Sanjiv Kumar Dabriwal(50% of holding in Current Year) Sri Deepika Dabriwal(50% of holding in Current Year)	50,000.00 50,000.00 1,00,000.00	50,000.00 50,000.00 1,00,000.00
Note 3 Reserves & Surplus (Surplus)/Deficit in Statement of Profit and Loss are as under: Balance as per last financial statements	(1,89,647.00)	(2,03,130.00)
Note 4 Short-term borrowings Unsecured Loans Deepika Dabriwal(Director)-Interest free		
Note 5 Audit Fees Payable TDS Payable Advance towards Sale of Land Devlok Marketing Pvt. Ltd. G.S. Fertilisers Pvt. Ltd. Elite Merchants Pvt Ltd(Associate)	6,500.00 - 14,00,000.00 135,00,000.00 56,50,000.00	3,000.00 67,604.00 14,00,000.00 135,00,000.00 56,50,000.00

DJSS REALTY PVT, LTD.

Mita Shau



DJSS REALTY PVT, LTD.

Sanjiv Das

DJSS REALTY PRIVATE LIMITED

CIN NO: U70109WB2011PTC163213

Notes on Financial Statements for the Year ended 31st March, 2015

	As on 31 March, 2015	As on 31 March, 2014
Fixed Assets(Note No.6)		
Land & Land Development cost at Joka	200,48,711.00	194,65,922.00
B/f : Interest capitalised	6,76,041.00	5,82,789.00
Add : Interest paid on Unsecured Loan during the year	-	6,76,041.00
Other Non Current Assets (Note No.7)		
Misc. Expenses(Assets)		
Preliminary Expenses	13,349.00	15,256.00
Less : Written Off	(1,907.00)	(1,907.00)
Total of Other Current Assets	11,442.00	13,349.00
Current Assets		
Cash and Cash Equivalents (Note No.8)		
a) Balances with Banks:		
In current accounts	5,164.00	9,768.00
b) Cash in hand(as certified)	6,14,214.00	99,314.00
Short Term Loans & Advances (Note No.9)		
a) Advances recoverable in cash and/or in kind		
Advance towards Purchase of Land		
Anita Mondal	1,00,000.00	1,00,000.00
Ganesh Chandra Mondal	10,00,000.00	10,00,000.00
Jaiveer Realty Pvt. Ltd.	-	-
Total of Short Terms Loans & Advances	11,00,000.00	11,00,000.00
Note -10		
Agricultural Income	18,400.00	18,000.00
Note -11		
Other Expenses		
ADMINISTRATIVE EXPENSES		
Audit Fee		
Bank Charges	5,000.00	1,500.00
Service Charges	-	210.00
Preliminary Expenses W/o	-	-
Total of other Expenses	1,907.00	1,907.00
	8,907.00	4,517.00

In terms of our report of even date annexed herewith

H L SAINI & CO.

Chartered Accountants

FRN: 136961W

Sudh. Sharma

(SUDHIR SHARMA)

M. No-128257

Camp Kolkata

Dated : 27-08-2015



For and on behalf of the Board of Directors

Mita Shaw

Mita Shaw
(Director)
(DIN: 07035176)

Sanjoy Das

Sanjoy Das
(Director)
(DIN: 06759716)

DJSS REALTY PRIVATE LIMITED
CIN NO: U70109WB2011PTC163213

Notes-1 on Financial Statements for the Year ended 31st March, 2015

PART-I GENERAL INFORMATION

DJSS REALTY PRIVATE LIMITED (the company) is a Private Limited Company, incorporated on the 01/06/2011 and registered with the Registrar of Companies West Bengal to carry out Real Estate business.

PART-II SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention, except for certain fixed assets which are revalued, in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 2013.

B. Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/ materialised.

C. Own Fixed Assets

Fixed Assets are stated at cost net of recoverable taxes and includes amounts added on revaluation, less accumulated depreciation and impairment loss, if any. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the fixed assets are capitalised.

D. Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortisation / depletion. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets are capitalised.

E. Depreciation and Amortisation

Depreciation on fixed assets is provided to the extent of depreciable amount on written down value method (WDV) at the rates and in the manner prescribed in Schedule II to the Companies Act, 2013 over their useful life.

F. Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

G. Foreign Currency Transactions

- a) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.
- b) Monetary items denominated in foreign currencies at the year end are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year end rate and rate on the date of the contract is recognised as exchange difference and the premium paid on forward contracts is recognised over the life of the contract.
- c) Non monetary foreign currency items are carried at cost.
- d) In respect of branches, which are integral foreign operations, all transactions are translated at rates prevailing on the date of transaction or that approximates the actual rate at the date of transaction. Branch monetary assets and liabilities are restated at the year end rates.
- e) Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Profit and Loss account except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

H. Investments

Current investments are carried at lower of cost and quoted/fair value, computed category wise. Long Term Investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

DJSS REALTY PVT, LTD.

Mita Shau.



DJSS REALTY PVT, LTD.

Sajy Das

DJSS REALTY PRIVATE LIMITED
CIN NO: U70109WB2011PTC163213

Notes-1 on Financial Statements for the Year ended 31st March, 2015

- I. Inventories**
Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition.
- J. Revenue Recognition**
Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods, services, sales tax, service tax, excise duty and sales during trial run period, adjusted for discounts (net), Value Added Tax (VAT) and gain / loss on corresponding hedge contracts. Dividend income is recognized when right to receive is established. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.
- K. Excise Duty / Service Tax and Sales Tax / Value Added Tax**
Excise duty / Service tax is accounted on the basis of both, payments made in respect of goods cleared / services provided as also provision made for goods lying in bonded warehouses. Sales tax / Value added tax paid is charged to Profit and Loss account.
- L. Employee Benefits**
- (i) Short-term employee benefits are recognised as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.
 - (ii) Post employment and other long term employee benefits are recognised as an expense in the Profit and Loss account for the year in which the employee has rendered services. The expense is recognised at the present value of the amounts payable determined using actuarial valuation techniques. Actuarial gains and losses in respect of post employment and other long term benefits are charged to the Profit and Loss account.
 - (iii) In respect of employees stock options, the excess of fair price on the date of grant over the exercise price is recognised as deferred compensation cost amortised over the vesting period.
- M. Employee Separation Costs**
Compensation to employees who have opted for retirement under the voluntary retirement scheme of the Company is charged to the Profit and Loss account in the year of exercise of option.
- N. Borrowing Costs**
Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit and Loss account.
- O. Financial Derivatives and Commodity Hedging Transactions**
In respect of derivative contracts, premium paid, gains / losses on settlement and losses on restatement are recognised in the Profit and Loss account except in case where they relate to the acquisition or construction of fixed assets, in which case, they are adjusted to the carrying cost of such assets.
- P. Provision for Current and Deferred Tax**
Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future.
- Q. Premium on Redemption of Bonds / Debentures**
Premium on redemption of bonds / debentures, net of tax impact, are adjusted against the Securities Premium Account.
- R. Provisions, Contingent Liabilities and Contingent Assets**
Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

DJSS REALTY PVT, LTD.

Mita Shaw



DJSS REALTY PVT, LTD.

Seigo Das

DJSS REALTY PRIVATE LIMITED
CIN NO: U70109WB2011PTC163213

Notes-1 on Financial Statements for the Year ended 31st March, 2015
PART-III Additional information to the financial statements

Note Particulars
1 Related Party Disclosure as per Accounting Standard- 18

a) Particulars of Subsidiary/ Associate Company/ LLPs/Firms/Concerns etc

with whom transactions were held during the year

- b) Key Management Personnel & Their Relatives MITA SHAW
SANJOY DAS

Particulars	Key Managerial Persons	Relatives	Associates

iii) **Segment Reporting** : Nil

iv) **Capital Expenditure commitments not provided for (net of advance)**

Current Year : Nil

v) **Expenditure incurred on employees**

Current Year : Nil

Previous Year : Nil

vi) **Earnings / Expenditure in foreign currency**

Current Year : Nil

Previous Year : Nil

vii) **Earnings per Shares**

PARTICULARS	AS ON 31/03/2015	AS ON 31/03/2014
Profit & Loss after Tax (Rs)	9,493.00	13,483.00
Nominal Value of Shares (Rs)	100	100
Basic / Dilated EPS (Rs)	9.49	13.48

- ix) During the year under review and for the time being the company is not making any payments on account of employee benefits because as per the management there is no obligation as such.
- 11 In the previous year the Company had received interest free advance(s) against purchase of land(s) from related party(s) as per AS-18 attracting the provision of section 301 of the Companies Act aggregating to Rs. 50,05,000/- as on 31.03.2011(maximum balance same) whereas during the year under review the said amount has been converted into an interest bearing unsecured loan in lieu of cancellation of the land deal as inform by the management.
- 11 During the year under review the Capital Work in Progress amount of Rs. 4517184/- brought forward from the previous year have been transferred to Jaiveer Residency LLP inter alia other accounting transactions and/or adjustments held during the year and at the year end the balance of Rs.3171412/- has been shown as business investment in the said LLP.
- x) Previous year figures have been regrouped/reclassified wherever necessary to correspond with the current year

H L SAINI & CO.
Chartered Accountants
FRN 136961W

Sudhir Sharma

(SUDHIR SHARMA)

M. No-128257

Camp Kolkata

Dated : 27-08-2015



For and on behalf of the Board of Directors

Mita Shaw

Mita Shaw
(Director)
(DIN: 07035176)

Sanjoy Das

Sanjoy Das
(Director)
(DIN: 06759716)