

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted and verified electronically]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	SHREE BRIJ BIHARI REALTORS LLP			ADBFS8964K		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-5	
	-	SUBHIASPALLY				
	Road/Street/Post Office	Area/Locality		Status	Firm	
	BURNPUR	HIRAPUR				
	Town/City/District	State	Pin/ZipCode	Aadhaar Number/Enrollment ID		
	BURDWAN	WEST BENGAL	713325			
	Designation of AO(Ward/Circle)			W-1(I)/ASANSOL	Original or Revised	ORIGINAL
	E-filing Acknowledgement Number			232170640051017	Date(DD/MM/YYYY)	05-10-2017
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	0
			c	TCS	7c	0
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	0	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

The return has been electronically uploaded on 05-10-2017 from IP address 112.133.232.29 and has been electronically verified by VINAY KUMAR SHARMA in the capacity of PARTNER having PAN BDLPS2486R on 03-02-2018 13:41:20 from IP address 112.133.232.23 at ASANSOL using Electronic Verification Code Q317FD7CMI generated through Aadhaar OTP mode.

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name SHREE BRIJ BIHARI REALTORS LLP		PAN ADBFS8964K	
Flat/Door/Block No -	Name Of Premises/Building/Village SUBHASPALLY	Form No. which has been electronically transmitted ITR-5	Status Firm
Road/Street/Post Office MAIN ROAD, NEAR BURNPUR BUS STAND	Area/Locallity BUURNPUR		
Town/City/District BURDWAN	State WEST BENGAL	Pin/Zip Code 713325	Aadhaar Number/Enrollment ID
Designation of AO (Ward/Circle) WARD-1(1)/ASANSOL		Original or Revised ORIGINAL	
E-filing Acknowledgement Number 722317121060718	Date (DD/MM/YYYY) 06-07-2018		

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income	1	0
2	Deductions under Chapter-VI-A	2	0
3	Total Income	3	0
3a	Current Year loss, if any	3a	0
4	Net tax payable	4	0
5	Interest and Fee Payable	5	0
6	Total tax, interest and Fee payable	6	0
7	Taxes Paid	a Advance Tax	7a 0
		b TDS	7b 0
		c TCS	7c 0
		d Self Assessment Tax	7d 0
		e Total Taxes Paid (7a+7b+7c +7d)	7e 0
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	0
10	Exempt Income	Agriculture	10
		Others	

This return has been digitally signed by VINAY KUMAR SHARMA in the capacity of DESIGNATED PARTNER
having PAN BDLPS2486R from IP Address 45.248.179.237 on 06-07-2018 at ASANSOL

Dsc SI No & issuer 2226235253528199223CN=SafeScrypt sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PAN		
	SHREE BRIJ BIHARI REALTORS LLP			ADBFS8964K		
	Flat/Door/Block No	Name Of Premises/Building/Village			Form Number.	ITR-5
	-	SUBHASPALLY				
	Road/Street/Post Office	Area/Locality				
	MAIN ROAD, NEAR BURNPUR BUS STAND	NEAR BURNPUR BUS STAND, POST-BURNPUR			Status Firm	
	Town/City/District	State	Pin/Zip Code	Filed u/s		
	DIST-BURDWAN	WEST BENGAL	713325	139(1)-On or before due date		
	Assessing Officer Details (Ward/Circle)		WARD I(1) ASANSOL			
	e-filing Acknowledgement Number		897146861260819			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Total Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Deemed Total Income under AMT/MAT			3a	0
	3b	Current Year loss, if any			3b	0
	4	Net tax payable			4	0
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	0
c			TCS	7c	0	
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c+7d)	7e	0	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

Income Tax Return submitted electronically on 26-08-2019 17:46:32 from IP address 117.203.144.10 and verified byVINAY KUMAR SHARMA having PAN BDLPS2486R on 26-08-2019 17:46:32 from IP address117.203.144.10 using Digital Signature Certificate (DSC)DSC details: 2386853917863446663CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

INDEPENDENT AUDITOR'S REPORT

To the Members of SHREE BRIJ BIHARI REALTORS LLP

Report on the standalone Financial Statements

We have audited the accompanying financial statements of **SHREE BRIJ BIHARI REALTORS LLP** ("the LLP"), which comprise the Balance Sheet as at 31st March, 2019 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at 31st March, 2019.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the LLP in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of Limited Liability Partnership Rules, 2009, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibility for the financial statements

The LLP's Management is responsible for the matters stated in Limited Liability Partnership Rules, 2009 with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the LLP in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.

The management are also responsible for overseeing the LLP's financial reporting process.



Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. We are also responsible for expressing our opinion on whether the LLP has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the LLP to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

We report that:

- (a) We have sought and obtained all the information and explanations, which to the best of our Knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the LLP so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss and the Cashflow Statement dealt with by this report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India, as applicable to the LLP.

For P.K. KEDIA & CO.
Chartered Accountants
Firm Regn No 318048E

Vijay Agarwal

(Vijay Agarwal, ACA)
Partner

Membership No. 308536
ICAI UDIN: 19308536AAAACW8371



Place : ASANSOL
Date: 26th day of Aug 2019

SHREE BRIJ BIHARI REALTORS LLP
ASSESSMENT YEAR-2019-20

COMPUTATION OF TAXABLE INCOME & TAX PAYABLE

BUSINESS INCOME

Net Profit as per Profit & Loss A/c before tax

Nil

Gross Total Income

Nil

Taxable Income (R/o)

Nil

Tax thereon

Nil

Bank Details:

ICICI BANK, ASANSOL(029105005068)

ICIC0000291

Shree Brij Bihari Realtors LLP

Vinay Kumar Sharma

Partner

Debarshi Das

Shree Brij Bihari Realtors LLP

Dhanesh Sharma

Partner

SHREE BRIJ BIHARI REALTORS LLP

Balance Sheet as at 31st March, 2019

Particulars	Note No	For the year ended 31st March 2019	For the year ended 31st March 2018
I. PARTNERS CAPITAL			
(1) Capital Account			
(a) Partners Capital Account	1	50,00,000.00	50,00,000.00
(2) Current Liabilities			
(a) Trade Payables	2	13,18,695.30	8,44,498.80
(b) Short term borrowings	3	5,07,93,969.00	4,02,06,406.00
(c) Other Current Liabilities	4	35,69,022.00	-
Total		6,06,81,686.30	4,60,50,904.80
II. ASSETS			
(1) Current assets			
(a) Inventories	5	5,95,30,747.44	4,58,42,104.80
(b) Cash and cash equivalents	6	7,82,037.00	2,08,800.00
(c) Short Term Loans & Advances	7	39,000.00	-
(d) Other Current Assets	8	3,29,901.86	-
Total		6,06,81,686.30	4,60,50,904.80

Notes on Accounts

14

Notes 1 to 14 form an integral part of Accounts

In terms of our Report of even date

For P. K. KEDIA & CO.

Vijay Agarwal

(Vijay Agarwal, ACA)

Partner

Chartered Accountants



Place : Asansol

Date : This 26th day of Aug, 2019

Shree Brij Bihari Realtors LLP

Partner
 Dhamesh Sharma
 Partner
 Debanshu

Profit and Loss statement for the period ending 31st March, 2019

Particulars	Note No	For the year ended 31st March 2019	For the year ended 31st March 2018
I. Other Income		-	-
II. Total Revenue (I)		-	-
<u>III. Expenses:</u>			
(a) Purchase	9	51,24,264.52	8,81,415.00
(b) Changes in inventories	10	(1,36,88,642.64)	(53,15,821.80)
(c) Employee benefit expense	11	1,56,000.00	-
(d) Finance Cost	12	39,30,627.00	33,65,000.00
(e) Other expenses	13	44,77,751.12	10,69,406.80
IV. Total Expenses		-	-
V. Profit before tax (II - IV)		-	-
VI. Provision for Income Tax		-	-
VII. Profit/(Loss) for the year (V-VI)		-	-
VIII. Net Profit transferred to Partner's Fluctuating capital		-	-

Notes on Accounts

14

Notes 1 to 14 form an integral part of Accounts

In terms of our Report of even date

For P. K. KEDIA & CO.

Vijay Agarwal



(Vijay Agarwal, ACA)

Partner

Chartered Accountants

Place : Asansol

Date : This...26th...day of...Aug..., 2019

Shree Brij Bihari Realtors LLP

Vinay Kumar Sharma
Partner

Shree Brij Bihari Realtors LLP

Dhanesh Sharma
Debarshi Das
Partner

SHREE BRIJ BIHARI REALTORS LLP

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31st MARCH, 2019

Particulars	As on 31.03.2019	As on 31.03.2018
NOTE-1		
<u>PARTNER'S CAPITAL ACCOUNT</u>		
<u>Name of Partners</u>		
Smt Anju Agarwal	400,000.00	400,000.00
Sri Binod Kumar Sharma	300,000.00	300,000.00
Sri Debarshi Dutta	800,000.00	800,000.00
Sri Dhanesh Sharma	600,000.00	600,000.00
Sri Niladri Shankar Dutta	700,000.00	700,000.00
Sri Nitesh Sharma	600,000.00	600,000.00
Sri Partha Pratim Dutta	800,000.00	800,000.00
Smt Shakuntala Sharma	500,000.00	500,000.00
Sri Vinay Kumar Sharma	300,000.00	300,000.00
Total	<u>5,000,000.00</u>	<u>5,000,000.00</u>
NOTE-2		
<u>TRADE PAYABLES</u>		
<u>Sundry Creditors for Expenses</u>		
Audit Fees Payable	5,900.00	5,900.00
Filing Fees & Others Payable	8,500.00	8,100.00
Rent Payable	34,000.00	22,000.00
Liabilities for Expenses	843,931.30	441,368.80
	<u>892,331.30</u>	<u>477,368.80</u>
<u>Sundry Creditors for other Finance:</u>		
TDS Payable	426,364.00	367,130.00
Total	<u>1,318,695.30</u>	<u>844,498.80</u>
NOTE-3		
<u>OTHER CURRENT LIABILITIES</u>		
Advance from Customers	3,569,022.00	-
Total	<u>3,569,022.00</u>	<u>-</u>
NOTE-4		
<u>SHORT TERM BORROWINGS</u>		
Unsecured Loans	50,793,969.00	40,206,406.00
Total	<u>50,793,969.00</u>	<u>40,206,406.00</u>
NOTE-5		
<u>INVENTORIES</u>		
Stock in trade (Work in progress) (As taken, valued, verified & certified by the partners)	59,530,747.44	45,842,104.80
Total	<u>59,530,747.44</u>	<u>45,842,104.80</u>
NOTE-6		
<u>CASH AND CASH EQUIVALENTS</u>		
Balances with Banks in Current Accounts	572,186.00	208,800.00
Cash-in-Hand	3,850.00	-
Cheque-in-Hand	206,001.00	-
Total	<u>782,037.00</u>	<u>208,800.00</u>
NOTE-7		
<u>SHORT TERM LOANS & ADVANCES</u>		
Deposit with India Power Corporation Limited	39,000.00	-
Total	<u>39,000.00</u>	<u>-</u>
NOTE-8		
<u>OTHER CURRENT ASSETS</u>		
GST as per Credit Ledger	198,900.00	-
GST Unclaimed	131,001.86	-
Total	<u>329,901.86</u>	<u>-</u>

Shree Brij Bihari Realtors LLP

Vinay Kumar Sharma
Partner

Dhanesh Sharma

Shree Brij Bihari Realtors LLP

Debarshi Dutta

Partner



SHREE BRIJ BIHARI REALTORS LLP

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31st MARCH, 2019

Particulars	For the year ended 31st March 2019	For the year ended 31st March 2018
<u>NOTE-9: PURCHASE</u>		
Building Materials	51,24,264.52	-
Total	51,24,264.52	-
<u>NOTE-10: CHANGES IN INVENTORIES</u>		
Opening Inventories (WIP)	4,58,42,104.80	4,05,26,283.00
Closing Inventories (WIP)	5,95,30,747.44	4,58,42,104.80
Total	(1,36,88,642.64)	(53,15,821.80)
<u>NOTE-11: EMPLOYEE BENEFIT EXPENSES</u>		
Staff Salary	1,56,000.00	-
Total	1,56,000.00	-
<u>NOTE-12: FINANCE COST</u>		
Interest on Unsecured Loan	39,30,627.00	33,65,000.00
Total	39,30,627.00	33,65,000.00
<u>NOTE-13 OTHER EXPENSES</u>		
Other Direct Expenses	42,10,920.68	9,36,241.00
Advertisement & Publicity	10,000.00	-
General & Office Expenses	40,304.44	
Bank Charges	-	295.00
Rates & Taxes	26,500.00	300.00
Printing & Stationery	20,120.00	-
Electricity Expenses	11,356.00	24,620.80
Security Expenses	1,46,150.00	93,450.00
Rent	12,000.00	12,000.00
Filing fees	400.00	2,500.00
Total	44,77,751.12	10,69,406.80

Shree Brij Bihari Realtors LLP

Vinay Kumar Sharma
Partner

Shree Brij Bihari Realtors LLP

Dhanesh Sharma
Partner



SHREE BRIJ BIHARI REALTORS LLP.

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2019.

NOTES 14: NOTES ON ACCOUNTS

A) SIGNIFICANT ACCOUNTING POLICIES:

(i) **LLP Overview**

The LLP had been incorporated on 1st June, 2016.

(ii) **Basis of preparation of Financial Statements**

The Financial Statement of the LLP have been prepared on accrual basis under the historical cost convention and on going concern basis in accordance with the generally accepted accounting principles in India ('Indian GAAP') to comply with the Accounting Standards issued by the Chartered Accountants of India and the relevant provisions of the Limited Liability Partnership Act, 2008

(iii) **Fixed Assets**

The LLP has no Fixed Assets as on the Balance Sheet Date.

(iv) **Inventories**

The inventories of land and building structure (Work in progress) is stated at cost. The cost includes Land purchase cost, registration expenses of property and all revenue expenditure incurred related to project for construction of residential & commercial complex.

(v) **Revenue Recognition**

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection.

(vi) **Taxation**

Tax expense comprises current tax and deferred tax. Current Tax provision is determined on the basis of taxable income for the current accounting year in accordance with the Income Tax Act.

B) NOTES ON ACCOUNTS

- (i) Contingent Liabilities not provided for - Nil
- (ii) The balances with parties are subject to confirmation and reconciliation, if any.

Shree Brij Bihari Realtors LLP

Vinay Kumar Sharma
Partner

Shree Brij Bihari Realtors LLP

Dharma Sharma
Partner



ANNUAL REPORT
AND
ACCOUNTS
FOR
THE PERIOD ENDED
31ST MARCH 2018

M/s. SHREE BRIJ BIHARI REALTORS LLP
SUBHASPALLY, MAIN ROAD, NEAR BURNPUR BUS STAND,
POST-BURNPUR, ASANSOL-713325, DIST-BURDWAN(WB)
(LLP Identification No AAG-5456)

Audited by:
P. K. Kedia & Co.
Chartered Accountants
46 G. T. Road, Durga Market
Post: Asansol-713301, Dist: Burdwan (WB)
Phone Nos: 0341-2282303, 2284398, 9434025195
E-mail: pkkedia_co@rediffmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of SHREE BRIJ BIHARI REALTORS LLP

Report on the standalone Financial Statements

We have audited the accompanying financial statements of **SHREE BRIJ BIHARI REALTORS LLP** ("the LLP"), which comprise the Balance Sheet as at 31st March, 2018 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at 31st March, 2018.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Limited Liability Partnership Act, 2008 and Limited Liability Partnership Rules, 2009. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the LLP in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Standalone Financial Statements

The Management is responsible for the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the LLP in accordance with the accounting principles generally accepted in India, including the accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the LLP ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process



Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Limited Liability Partnership Act, 2008 and Limited Liability Partnership Rules, 2009 (as amend) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at 31st March, 2018, and its Profit and Loss for the period ended on that date.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit
- b. In our opinion, proper books of account as required by law have been kept by the LLP so far as it appears from our examination of those books .
- c. The Balance Sheet, and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India
 - i. The LLP does not have any pending litigations which would impact its financial position.
 - ii. The LLP did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the LLP.

For P.K. KEDIA & CO.
Chartered Accountants
Firm Regn No 318048E

Vijay Agarwal

VA

Place: Asansol

(Vijay Agarwal, ACA)
Partner
Membership No. 308536

The 06th day of July, 2018.

SUREE BRIJ BIHARI REALTORS LLP
ASSESSMENT YEAR-2018-19

COMPUTATION OF TAXABLE INCOME & TAX PAYABLE

BUSINESS INCOME

Net Profit as per Profit & Loss A/c before tax

Gross Total Income
Taxable Income (R/o)
Tax thereon

Nil

Nil

Nil

Nil

Bank Details:

ICICI BANK, ASANSOL(029105005068)

ICIC0000291

SUREE BRIJ BIHARI REALTORS LLP.

Partner

Debanchi Das

Vinay Kumar Sharma

Vinay Kumar Sharma
Chartered Accountant

SHREE BRIJ BIHARI REALTORS LLP

Balance Sheet as at 31st March, 2018

Particulars	Note No	For the period from 01.04.2017 to 31.03.2018
I. PARTNERS CAPITAL		
(1) Capital Account		
(a) Partners Capital Account	1	5,000,000.00
(2) Current Liabilities		
(a) Trade Payables	2	844,498.80
(b) Short term borrowings	3	40,206,406.00
Total		46,050,904.80
II. ASSETS		
(1) Current assets		
(a) Inventories	4	45,842,104.80
(a) Cash and cash equivalents	5	208,800.00
Total		46,050,904.80

Notes on Accounts

9

Notes 1 to 9 form an integral part of Accounts

In terms of our Report of even date

For P. K. KEDIA & CO.

Vijay Agarwal

LA

(Vijay Agarwal, ACA)

Partner

Chartered Accountants

Place : Asansol

Date : This 06th day of July, 2018

Debarshi Das

SHREE BRIJ BIHARI REALTORS LLP.

Partner

Vijay Kumar Sharma

Dhanesh Sharma

SHREE BRIJ BIHARI REALTORS LLP

Profit and Loss statement for the period from 1st April, 2017 to 31st March, 2018

Particulars	Note No	Amount (Rs)
I. Other Income		-
II. Total Revenue (I)		-
<u>III. Expenses:</u>		
(a) Land Purchase		881,415.00
(b) Changes in inventories	6	(5,315,821.80)
(c) Finance Cost	7	3,365,000.00
(d) Other expenses	8	1,069,406.80
IV. Total Expenses		-
V. Profit before tax (II - IV)		-
VI. Provision for Income Tax		-
VII. Profit/(Loss) for the year (V-VI)		-
VIII. Net Profit transferred to Partner's Fluctuating capital		-

Notes on Accounts

9

Notes 1 to 9 form an integral part of Accounts

In terms of our Report of even date

For P. K. KEDIA & CO.

Vijay Agarwal

(Vijay Agarwal, ACA)

Partner

Chartered Accountants

Place : Asansol

Date : This 06th day of July, 2018

Debanwari

SHREE BRIJ BIHARI REALTORS LLP.

Vinay Kumar Sharma

Partner

Vinay Kumar Sharma

Debanwari Sharma

SHREE BRIJ BIHARI REALTORS LLP

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD FROM 01.04.2017 TO 31.03.2018

Particulars	As on 31.03.2018
NOTE-1	
<u>PARTNER'S CAPITAL ACCOUNT</u>	
<u>Name of Partners</u>	
Smt Anju Agarwal	400,000.00
Sri Binod Kumar Agarwal Sharma	300,000.00
Sri Debarshi Dutta	800,000.00
Sri Dhanesh Sharma	600,000.00
Sri Niladri Shankar Dutta	700,000.00
Sri Nitesh Sharma	600,000.00
Sri Partha Pratim Dutta	800,000.00
Smt Shakuntala Sharma	500,000.00
Sri Vinay Kumar Sharma	300,000.00
Total	<u><u>5,000,000.00</u></u>
NOTE-2	
<u>TRADE PAYABLES</u>	
<u>Sundry Creditors for Expenses</u>	
Audit Fees Payable	5,900.00
Filing Fees & Others Payable	8,100.00
Rent Payable	22,000.00
Liabilities for Expenses	<u>441,368.80</u>
	477,368.80
<u>Sundry Creditors for other Finance:</u>	
TDS Payable	367,130.00
Total	<u><u>844,498.80</u></u>
NOTE-3	
<u>SHORT TERM BORROWINGS</u>	
Unsecured Loans	40,206,406.00
Total	<u><u>40,206,406.00</u></u>
NOTE-4	
<u>INVENTORIES</u>	
Stock in trade (Work in progress)	45,842,104.80
	<u><u>45,842,104.80</u></u>
NOTE-5	
<u>CASH AND CASH EQUIVALENTS</u>	
Balances with Banks in Current Accounts	208,800.00
Total	<u><u>208,800.00</u></u>

Debarshi Dutta

SHREE BRIJ BIHARI REALTORS LLP.

Vinay Kumar Sharma

Partner

VA

Vinay Kumar Sharma

SHREE BRIJ BIHARI REALTORS LLP

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD FROM 01.04.2017 TO 31.03.2018

Particulars	For the period from 01.04.2017 to 31.03.2018
NOTE-6: CHANGES IN INVENTORIES	
Opening Inventories (WIP)	40,526,283.00
Closing Inventories (WIP)	45,842,104.80
Total	<u>(5,315,821.80)</u>
NOTE-7	
FINANCE COST	
Interest on Unsecured Loan	3,365,000.00
Total	<u>3,365,000.00</u>
NOTE-8	
OTHER EXPENSES	
Bank Charges	295.00
Electricity Connection Expenses	150,000.00
Professional Fees	328,200.00
Rates & Taxes	458,041.00
Professional Tax	300.00
Electricity Expenses	24,620.80
Security Expenses	93,450.00
Rent	12,000.00
Filing fees	2,500.00
Total	<u>1,069,406.80</u>

SHREE BRIJ BIHARI REALTORS LLP.

Partner

Debarshi

Vinay Kumar

Vinay Kumar Stamp
Dhanesh Sharma

LA

SHREE BRIJ BIHARI REALTORS LLP.

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2018.

NOTES 9: NOTES ON ACCOUNTS

A) SIGNIFICANT ACCOUNTING POLICIES:

- (i) **LLP Overview**
The LLP had been incorporated on 1st June, 2016.
- (ii) **Basis of preparation of Financial Statements**
The Financial Statement of the LLP have been prepared on accrual basis under the historical cost convention and on going concern basis in accordance with the generally accepted accounting principles in India ('Indian GAAP') to comply with the Accounting Standards issued by the Chartered Accountants of India and the relevant provisions of the Limited Liability Partnership Act, 2008
- (iii) **Fixed Assets**
The LLP has no Fixed Assets as on the Balance Sheet Date.
- (iv) **Inventories**
The inventories of land & structure is stated at cost. The cost includes purchase cost, registration expenses of property and all revenue expenditure incurred related to project for construction of residential & commercial complex.
- (v) **Revenue Recognition**
Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection.
- (vi) **Taxation**
Tax expense comprises current tax and deferred tax. Current Tax provision is determined on the basis of taxable income for the current accounting year in accordance with the Income Tax Act.

B) NOTES ON ACCOUNTS

- (i) Contingent Liabilities not provided for - Nil
- (ii) The balances with parties are subject to confirmation and reconciliation, if any.

SHREE BRIJ BIHARI REALTORS LLP.

Partner

Debashish

Trigya

Ninayakumar Sharma

Shrawan Choudhary

LA